

STOCKS TURNED WEAK AFTER MORNING RALLY

Removal of Further Cabinet Changes Caused Fresh Selling Movement. NEW YORK, June 9.—While the stock market had a sharp reaction at the opening this morning, which was the direct result of the resignation of Secretary Bryan, prices recovered after the market broke and the market turned over before midday, with Bethlehem Steel as the leader, leading 12 points from the day's low to a new high record of 104. Although the decision of Mr. Bryan to return his portfolio of State was regarded as increasing the tension in the international situation, and in some quarters the belief was expressed that it might lead to a new high record of the market, his action met with general approval.

New York Stock Sales table listing various stocks such as Atchafalpa, Atchafalpa, Atchafalpa, etc., with columns for Bid, Ask, and Price.

New York Bond Sales table listing various bonds such as 2000 Amer. Ser. 5s, 1000 Amer. Ser. 5s, etc., with columns for Bid, Ask, and Price.

CRAMP SHIPBUILDING AGAIN IN LIMELIGHT

Quotation Recovered After Initial Drop—Lake Superior Shares Attract Attention.

Reflecting the feverish tone of the New York market, the Philadelphia list opened rather weak today, with Cramp Shipbuilding down a dollar, and United States Steel nearly as much. The depression was short lived, however, and prices rallied before the end of the first hour, with Cramp stock leading the recovery with a rise of one point above last night's closing figures. Later prices again became irregular, but the tone turned up before the close.

Financial Briefs

The Iron Age gives the total pig iron output last month as 2,383,470 tons, or 17.03 tons a day, against 2,116,405 tons in April, or 23.22 tons a day. With 205 furnaces in blast June 1, more than 100 on May 1, the active capacity was 7,433 tons, against 11,283 tons one month previous.

WHEAT BROKE SHARPLY IN FINAL DEALINGS

Liverpool Undercutting American—France Importing Freely—Rush to Sell Corn.

CHICAGO, June 9.—The wheat market was quiet and slightly reactionary in tone at the opening today. July declined about 1/8 and September 1/16 to 11.04. Later support from commission houses raised the latter to 11.08. In the finishing over 4 cents lower and September more than 3 cents below the final yesterday.

LEGAL ADVERTISEMENTS

IN THE COURT OF COMMON PLEAS IN THE COUNTY OF CHESTER, PENN. No. 607. The Pennsylvania Company for Insurance on Lives and Endowments, Transatlantic Assurance Corporation, Limited, and The Pennsylvania Fire and Marine Insurance Company, Plaintiffs, vs. The Pennsylvania State and Grant Company, Defendant.

SECURITIES AT AUCTION

Table listing securities at auction including various stocks and bonds, with columns for Bid, Ask, and Price.

NEW YORK CURE

Table listing various commodities such as Wheat, Corn, and other goods, with columns for Bid, Ask, and Price.

PHILADELPHIA BANK CHANGES

Horace Fortescue Elected to Vice Presidency.

A number of changes were effected in the official staff of the Philadelphia National Bank at a meeting of the board of directors held today. Horace Fortescue, cashier, was made vice president, but will continue to perform the duties of cashier as well.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year.

RATES FOR MONEY

Philadelphia, June 9.—Call money, 10 1/2; 10 days, 10 1/2; 30 days, 10 1/2; 60 days, 10 1/2; 90 days, 10 1/2; 120 days, 10 1/2.

FOREIGN EXCHANGE

NEW YORK, June 9.—The foreign exchange market opened steady, with demand sterling at 154 1/2.

UNITED SHOE MELON

BOSTON, June 9.—The board of directors of the United Shoe Machinery Corporation, at a meeting held this morning, voted to declare an extra dividend in common stockholders of 10 cents per share.

NEW YORK COFFEE MARKET

NEW YORK, June 9.—Trading was fairly active on the coffee exchange today. At the opening declines of 2 to 3 points were recorded, but figures recovered 2 points.

SPELTER AT NEW TOP PRICE

BOSTON, June 9.—The American Smelting and Refining Company has reported a net profit for the first three months of the year of \$1,000,000.

LEAD AT 6 1/2 CENTS

NEW YORK, June 9.—The price of lead was advanced again from 2 1/2 to 6 1/2 by the American Smelting and Refining Company's marketing.

ACTIVE SALES AT AUCTION

A 1 1/2-point rise in Ninth National Bank shares and a jump of 1 1/2 in Northwestern Bank shares were features of unusually heavy sale of securities at auction here today.

DISTILLERS' CO. GETS \$2,500,000

PHILADELPHIA, June 9.—It was definitely ascertained today that the Distillers' Company has received \$2,500,000 from the sale of its stock.

Composite Crop Conditions Higher

WASHINGTON, June 9.—The composite condition of all American crops June 1 was 1.5, or 1.5 points higher than the corresponding date last year.

Sales in Philadelphia

Table listing various commodities such as Wheat, Corn, and other goods, with columns for Bid, Ask, and Price.

Local Bid and Asked

Table listing various commodities such as Wheat, Corn, and other goods, with columns for Bid, Ask, and Price.

PHILADELPHIA MARKETS

Large table listing various commodities such as Wheat, Corn, and other goods, with columns for Bid, Ask, and Price.

Local Bid and Asked

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LIVE STOCK QUOTATIONS

Table listing various live stock such as Cattle, Hogs, and Sheep, with columns for Bid, Ask, and Price.

COTTON

Table listing various cotton grades such as Middling, Strict Middling, etc., with columns for Bid, Ask, and Price.

NEW YORK BUTTER AND EGGS

Table listing various butter and egg grades such as Creamery, etc., with columns for Bid, Ask, and Price.

BRADEN COPPER

We are preparing a special letter on the above issue which will be ready for distribution within the next few days. This letter will be forwarded free upon request.

HUGHES & BIER

BANKERS AND BROKERS Members of the Philadelphia Stock Exchange 1435 Walnut Street PHILADELPHIA

SOUND INVESTMENTS

1st & Rfg. Mfg. Tax Free 5% BONDS Price 97 and Interest Yield About 5.18% Send for Circular H. L. P. C.

FRAZIER & CO. BANKERS

132 South 15th Street

LEGAL ADVERTISEMENTS

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LEGAL ADVERTISEMENTS

IN THE COURT OF COMMON PLEAS IN THE COUNTY OF CHESTER, PENN. No. 609. The Pennsylvania Company for Insurance on Lives and Endowments, Transatlantic Assurance Corporation, Limited, and The Pennsylvania Fire and Marine Insurance Company, Plaintiffs, vs. The Pennsylvania State and Grant Company, Defendant.

Brown Brothers & Co. Commercial Letters of Credit issued in Pounds Sterling and Dollars.