EVENING LEDGER-PHILADELPHIA, MONDAY, JUNE 7, 1915:

* 13 EY RESERVES OF LOCAL BANKS LARGER-AMALGAMATED COPPER COMPANY WILL DISSOLVE SHARP GAINS IN SPECIALTIES; New York Bond Sales BIG RISE IN BALDWIN: Sales in Philadelphia Local Bid and Asked STANDARD SHARES INACTIVE High: Low, 50, 404, 50, 26, 50, 26, 50, 26, 50, 50, 54, 50, 42, 40, CRAMP SHARES SOARED RACE Sat. closs. Emelt Mer Ma. Tel cit 4a Tel cit 4a ur 45a mon cv 4a 1955. Co Line 1at 4a Asked 54 104 Anaconda Amer Rwys Anier Rwys pref Baid Loco Canadian Pacific and Rock So pref. Nuff & Sung t c. do pref t c. Cam Sitel Elec Storage do pref. do pref. do pref. Deke Sop Corp Lechar Navigation 20197 New York Stock Sales Island Weakened Under Remainder of the Philadel-Pilote v dige Local Half-hourly Sales Selling Pressure - Leap NEWSTREESS Last closs. High. Low. 16. 1754 3634 3534 pf. 4054 5115 40 opper. 745 757 745 48. 48 473 10. 1054 100 100 10054 100 phia Market Was Almost ory h Rap Rap Elv Alec Storage 51 kg Gen Asphalt prf 645 Ins Co M Am 214 Lake Sup Corp. 72 Minehill 72 Minehill 81 Pénna R R. 537 Phil Co cm ef 6 4 0 Alaska Gold Mines. ... 101-51-555520 101-51-555520 18 ay, 10 to 10:30 A. M. Allis-Chaim Mfg Allis-Chaim Mfg Allis-Chaim Mfg pf Amaigamated Copper. Am Beet Sugar Am Can. 3534 1634 Neglected - Bond Busi-in Bethlehem. 「日本のない」 ness Better. 4%2#... Leather Fac lat 370 NEW YORK, June L-Stock market mations today were governed by the matties, such as the motor shares and 7454 7454 Lehigh Valley Tra Phila Elles P.R.T. Phila B. T. tr ef. do U S Steel Anaconda Cop Ins Co N A. Union Trac. U S Steel do 4734 4054 24 do pref Pennsylvania Philadelphia do 5 per c do 6 per c Philadelphia Chi & E III ne. Chi & E III ne. Chi B & Q Joint & do gen 4s Chi B & Q III ev 5s j Chi B & Q III ev 5s j Chi M & St P Div 4 do cp 5s. Heavy buying of Baldwin Locomstive Am Can of. .100 100% 100 5445075415446666677 647207747752299666677 and Cramp Shipbuilding shares was the which have become known as the Am Car & Foundry ... Phila R T Hay Cons Reading So Facific Studebaker Ton Hel Ton Min Un Trac 54 5414 9536 96 614 054 5435 96 63% 217801-4-102801-42 217801-4-102801-42 217801-4-102801-42 10000 10 0000 01 are which because of the fact that ar companies have received large ention orders and other contracts Am Coal Products. outstanding feature of an otherwise unin-CARRENT AT outstanding feature of an otherwise unin-teresting session on the Philadelphia Stock Exchange today. Bildding for both of these issues set in right at the open-ing and before the first hour had elapsed Baldwin had risen from 51 to 54. It sub-sequently extended its advance further. Meantime Cramps had jumped to a new high record at 67, up 5 points from last hight. The locomotive company shops Am Hide and Leather ... 654 Am Hide & L pf ... 1000 Cramp t. ester construction de so let des Ches or fin-Tell Re Huil de 110 Corp Se de Ber A... 102% 97 88% 116 nettion orders and other contracts in the Allies since the beginning of a European conflict. Advances in this is ranged from 1 to 5 points before that The coppers reflected the higher that for the metal, both for domestic sumption and for Europe, and also 3314 31 Am Ice Securities... 3014 10.5 Am Linseed. 97 5554 9974 115 9974 1984 9994 199544 19954 19954 19954 19954 19954 19954 19954 19954 19954 199 1156 11 115 100</th 11 20 Am Linseed pf. 29% 49 B Steel. 2014 市場の市場の市 制品 10 Am Locomotive ... 10 Warwich 1 & S ATD Cramp & Sons. 4814 5014 Am Malt .. 5 6 734 75 106 106 33 334 114 Am Smelt & Ref.... Am Smelt & Ref pf. Am Steel Foundries. 111 7434 106 3314 termination and for Europe, and also bred a strong tone. Quotations cabled from London again displayed increases buy, and sales here are being made at a cents. The standard stocks, such as need, Reading and the other seasoned is marks showed a disposition to lag. 73% Total sales, 10,770 shares, compared with 9243 shares Baturday. 106 3314 night. The locomotive company shops are now said to be operating virtually on full time and the reported contract with the Remington Arms Company is 106 33 108 4014 λi. BONDS. Am Sugar Refineries. 109% 10814 Am Tel & Tel. Last pre LIVE STOCK QUOTATIONS n Elec deh 5s. 1d & Man Inc 5s. Central rfd 4s. Stoel considered one of the best strokes of busi-ness that has been done by any local Am Tobahen Am Tob of new. ness that has been done by any local concern in a long time. New York houses were buyers of the stock here this morn-1081 ST.4007.70 good heavy ST.1557.85; rough heavy \$4.007.70 light, and light, st.7507.72; pigs, \$4.2077.125 heav, \$7.007.55, and heifer, \$1.400 heaves \$1.1007.40; cows and heifer, \$1.400, beaves \$1.1007.40; cows and heifer, \$1.400, \$3.1700, heaves \$1.1007.40; cows and heifer, \$1.400, \$3.1700, heaves \$1.000, heaves \$1.000 Anaconda Copper-Atchison T & S F. \$7,1557,65; rouge \$7,5007,72; pigs 12 Cambria Steel scrip May 1917.... 97% 101100185-00192020 10000185-00192020 10010185-00192020 1001 were inactive. 36% 3614 3514 $\frac{101}{101} 105$ 10:30 to 11 A. M. Atchison T & S F pf. Atlantic Coast Line Baldwin Locomotiva. Penna 5312 100 Baldwin Loco Ins Co N A. 2115 100 do W Cramp t c 43 50 W Cramp t c do 43, 100 Baldwin Loco ten of stocks by big interests, who re-Interb Met 40,8 Interb R T rof 58 Inter Mer Mar 40,8 K C Ft B & M 48. $101 \\ 105$ As already stated the remainder of the st merely marked time. Union Traction falled to be stimulated 07% 42 71 914 and present prices as low, but the cut-its demand was still absent. Therefore, 51 73% N C FY 8 & M 44 Na C IV 8 & M 44 Nan CITY BC 5n Lacode Gna Lat 5n Lake Sh deb 4a 1027 du 1050 Lake M db 4a 1021 du 1050 Lag & M T 5n Lorllag 5a and present prices as low, our carefore, its demand was still absent. Therefore, its market again today was a profes-umal one. The character of the over-maday news was regarded as favorable is the main, the turn in the Mexican similar being particularly encouraging. For several years now the affairs on the sther side of the Rio Grande have been causing much concern here, and while they have lost much of their in-tenness market factors, a favorable mittion of the difficulties would go a ima way toward putting a stronger back-been to the difficulties would go a ima way toward putting a stronger back-been in Street sentiment. This would be paticularly belpful to the stocks with design and Mexican Petroleum. A few of the gains made by the special-Baltimore & Ohio. 2000 Phila Elec 58, 101 1000 Reading gen 48, 923 1000 Reading Cen 48, 123 4000 U S Bleel 58, 102 5000 WNY& P 1st 58, 102 by a buillah letter on the stock circulated by a prominent brokerage firm. After discussing its market position the state-ment goes on to say that: "We balleve Baltimore & Ohio pf. Datopitas Mining 1 10 6914 6014 0015 6934 9114 90% MORE GOLD FROM CANADA NEW YORK, June 7.-There has been de-posited in the local Schtrassory \$5,000,000 gold received frim Canada, Hall was deposited Esturing and half today. 60 100 123 Total sales, \$44,610, compared with \$41,237 | Saturday, that we are correctly stating the facts when we say that the large holdings of Union Traction stock remain intact, and that the selling which has occurred re-cently has been by small investors who are ignorant of the facts and the strength of the company's position and by stracks 8844 8244 8844 orillard Se. 001 5# FINANCIAL BRIEFS 5010 1010 1010 10010 3814 38110214 103 $\frac{393}{103}$ Central Leather Co pf. 103 Chesapeake & Ohio ... 4014 of the company's position, and by attacks evt Be. S. D. Carson was elected a director of the Philadelphia Company, succeeding M. H. Furland, resigned. Usual Union Traction dividend. from professional traders. After the regular dividend was announced Union hardened slightly. Conditions in the bond market show im- Chesapeake & Ohio 405 40 Chino Copper. 4754 48 Chicago Great West pf. 30 30 30 Chicago Mil & St P 91 9154 Chicago Mil & St P pf. 126 125 125 1274 102% 87% 95 39% BONDS. 4734 2935 9034 47% 4168.18 * 1955 Pennsylvania Fire Insurance Company 1000 Phils Co 1st 5s stockholders at a special meeting today approved a recommendation of the di-11 to 11:30 A. M. 11 to 11.30 A. M. 20 Union Trac. 334, 20 U 8 8 10 336, 20 U 8 8 10 do 300 Baldwin Loce 6 400 9034 NT 37 provement as a result of the June re-investment demand. Following the news of the United States Steel decision the Wheat prices closed weak in New York. needing and Mexican Petroleum. A few of the gains made by the special-ter in the first two hours of trading will neve in the first two hours of trading will neve to illustrate the strength in this more. General Motors, up 5; General Electric, 445; Studebacker, 315; American Iscomative, over 2, and Baldwin nearly isomative, over 3, and Baldwin is to realize a profit of \$3,000,000 without the expenditure of a cent. $125 \\ 58 \\ 127$ 125 rectors to accept the provisions of the C C C & St L pl. 59 58 Chicago & Northwest. . 12614 127 Chicago R I & P. 2014 21 Colorado Fuel & Iron. . . 3014 3154 with July and September down 1% cents. Pennsylvania act of Assembly which provides for the incorporation of fire and The Chicago market was closed. 127 & H As. public developed somewhat more confi-1814 1914 1000 N.Y. Cont & W lat 4a, 5000 N.Y. Ruw ad 15, 5000 N.Y. Tellym 45a, 2000 Norf & West ev 4a, 1500 Norf & West ev 4a, 1500 Norf & West ev 4a, 1500 Ore Ehort L ref 4a, 1000 Ore Bort L ref 4a, 1000 Ore & Call 5a, 2000 Penna ev 14a, 1000 do ed 25a 1921 4000 do col 45a gen. dence in security values and this was re-flected especially in over-the-counter bond business. It is now believed that marine insurance companies. 3134 14 1434 7734 3034 The Parls Bourse will be closed on 51 100 134 30% *Comstock Tunnal 13 14 1434 1534 13 1434 Saturdays until after October 5. Corn Products Ref. France continues to make inquiries here Corn Products Ref. 1434 1534 1434 Corn Products Ref pf. 78 7834 7734 Crucible Steel 2014 3134 2934 Denver & Rio Grande. 7 8 8 Distillers' Securities 2044 2234 2034 91 44 884 8854 1004 1004 1004 1004 the bringing out of new issues will soon be resumed. For a month or more this has been conspicuously missing. Meanfor steel rails. There is one inquiry for 25,000 tons and another for 125,000. So The Missouri crop report gives June wheat conditions as 69.8 compared with 82 a year ago; corn condition 85, the same far negotiations have not resulted in actual orders. time money keeps on piling up in the banks. This week reserves rose some 2234 as year ago; oats condition 85, against 63 2854 41 18 26% 41% 26% 41 1955 Erie 261 seven millions, due to heavy increases in deposits, which doubtless represented first of the month interest and dividend 4114 a year ago. Erie 1st pf. An issue of \$1,200,000 5 per cent. one-year BONDS. Erie 1st pl... Federal Min & Sm Federal Min & Sm pf... ire of a cent. 100 Electric & People's t c 4s... 1000 Lehigh Valley reg cons 414s. 2000 Reading Jersey Central 4s... of these early gains were not fully coupon notes, series B, of Columbus Railway, Fower and Light Company has 20 Notice has been sent by United Light and Railways Company to holders of the second preferred stock that after June 15 All of these early gains were not fully had and around midday there was a brak on selling pressure. Stocks were will taken on the decline, however, and the support seemed to come from big plerests. Trading was not as active as it had been earlier in the day. Because was exerted against Canadian 43 4516 4216 General Electric..... payments. 164 16815 157 164 16655 15355 15356 IES been sold at 25% and interest. 11:30 A. M. to 12 M. 1245 General Motors.... the 3 per cent. second preferred stock may be exchanged, share for share, for RROW COTTON General Motors pf..... 9954 10014 100 10054 Steel ... Proposals are asked for the sale of its NEW YORK, June 7.--Cotton opened firm this morning, 10 to 11 points higher. This was better than had been expected Am Rwy first mortgage 5 per cent. 30-year bonds of the San Francisco and Northern Pa-U G I U 5 Steel. either 6 per cent. first preferred or com-mon stock. This privilege will remain in force for 60 days, after which time the company may elect whether it shall be 1185 It had been earlier in the day. Pressure was exerted against Canadian Fictife and Chicago, Rock Island and Patho which caused these issues to ing weak. The principal selling came from Amsterdam, it was said. For a 345 cific Railway, at a rate not exceeding 100 and accrued interest, to exhaust a sinking fund of \$25,000. on the cables from Liverpool, which re-ported the market there steady at an ad-vance of 3 to 3% points. Traders here were active on both sides of the market. $\frac{6334}{2234}$ Guggenheim Expin... 6136 6334 63 Inter-Met vot t c 2234 73 2214 7214 2214 converted into first preferred or common Inter-Met pf 72% 3114 2614 4614 Inspiration Copper..... 32 2544 The municipal bond sales in Canada for Martin & Co, were awarded \$99,000 city The weather map generally was consid-ered fave-able, except in northeast Texas and Oklahoma, where there has been too Kansas City Southern . 10 20 Cambria Step 50 50 00 W Cramp i 0 55 100 U S test 5 5 100 10 time this dampened the order somewhat and moderate declines were registered in May, as compiled by the Monetary Times, amounted to \$4,254,281, compared with \$9,-\$59,774 for April and \$6,400,755 for the corof Harrisburg School District 4½ per cent. bonds at 103.234. Lack Steel. 461 Lehigh Valley 14316 144 14334 1434 all parts of the list, and in some few mass prices went below Saturday's final. At one time Canadian Pacific was down Louis & Nashvilla.... Manhattan Elevated $\frac{11734}{129}$ $\frac{117}{12834} \frac{117}{129}$ $\frac{11814}{127}$ much rain. 25 W Cramp 25 York Rwy 100 U S Steel. 100 do..... 103 1024 102 964 22 100% The market held firm throughout the H. B. Earling, vice president of the St. Paul, says that an increase of from 15 responding period of last year. 43 afternoon, closing 10 to 19 points above Saturday's final figures. Maxwell Motors Max Motors 1st pref. 8754 8 Max Motors 2d pref. 3954 2 M St P & S S M. 116 1 M Ster & S S M. 116 1 4634 8734 3954 4734 89 3935 45% 46% points, Prices recovered somewhat from the low. to 20 per cent. in acreage along the com-pany's lines is certain and that bumper crops throughout all the western States 8715 John B. Evans, the new United States Low, Close, 9,53 9,53 8,85 9,90 10,13 10,16 10,17 10,22 10,45 10,45 BONDS Subtreasurer for Philadelphia, today took the oath of office and assumed his duties 200 Am Gas & Elec Se 85 Cambria Steel scrip May 1917.... 2000 Penna gen tp ctfs 4%s 8514 97% 98% 11736 11736 11736 7634 7536 7536 The reaction was short-lived, as good at the local Subtreasury. are indicated on the present outlook. ort was met on the way down and Mo Kan & Texas $^{12}_{30}$ 1134 115 Total sales, \$1,726,000, compared with \$1,805, 000 last Tuesday. 12 to 12:30 P. M. support was met on the way down and the advancing movement was resumed, mere particularly in the specialties, as the seasoned shares continued to hang tack throughout the day. Bethlehem Stei again came into prominence, show-ar a gain of 11% points from the low of the day and %% from the final of Satur-ter the closure was irregular. 1 Ph Co cum pf 39 10 Union Trac. 54 100 Union Trac. 36% 10 Baldwin Loco 54 10 U S Steel... 50 10 Cambria Steel 47% 50 W Cramp t c 43% 100 Union Trac. 35% 50 do... 43% 50 U S Steel... 58% 40 U S Steel... 50 100 do... 50% 100 do... 55% 400 Baldwin Loco 54% 50 Phila Elec... 58% 50 U S Steel... 59% Mo Kan & Tex pref ... The Cumberland Corporation has issued The Midland Valley Railroad Company 2614 263 Miami Copper. 2614 2634 \$5,000,000 one-year 5 per cent. notes, dated for the 10 months ended April 30, 1915, shows surplus earnings over operating ex- $111 \\ 122 \\ 122 \\ 100$ 1134 11312134 122 $\begin{array}{c} 11 \\ 122 \\ 70 \end{array}$ 113% BRITISH IMPORTS LARGER June 1, to retire the same amount AMALGAMATED COPPER CO. three-year 5 per cent notes due on that date. The new notes are secured by the LONDON, June T.-British imports for the month of May, 1915, showed an increase of about 15 per cent. over the same month last year, the United States being heavily drawn upon. The Hoard of Trade statistics published today showed that imports for May, 1915, to-taled £11,944,90%, an increase of £12,545,870 over the same month in 1914. penses, taxes and interest on the first 70 Natl Cloak & Suit ... 7114 STOCKHOLDERS VOTE TO QUIT mortgage bonds, of \$57,745, as against \$40,-201 for the corresponding period of the 6454 National Lead .. 6435 6435 64 same collateral as the old ones, namely, \$5,000,000 Carolins, Clinchfield and Ohio Railway preferred stock and \$25,000,000 16 8734 Nevada Con Copper... New York Air Brake... N Y, N H & H..... $\frac{16}{89}$ 16 8934 year previous. Formally Ratify Directors' Action to 8734 8544 8745 2034 2034 2034 2034 10334 103 103 10645 105 dir. The closing was irregular. 64% 87% 29% BONDS. common stock. They are redeemable at 101 on December 1, 1915. 112 Cambria Steel scrip May 1917. 625 Cambria Steel scrip May 1917. 256 Cambria Steel scrip May 1917. 42 Cambria Steel scrip May 1917. 1000 Penna gen t p tfa 40s 4000 U S Steel 5s. 5000 W N Y & Pa 1st 5s. Dissolve Company. Additional shares of various companies New York Central... N Y O, & West..... JERSEY CITY, N. J., June 7 .- The dis-solution of the Amalgamated Copper Com-pany and the exchange of its stock fo have been placed on the regular list of the Philadelphia Stock Exchange as foi-NEW YORK CURB Norf & West-Northern Pacific..... Nat Ry & M 2d pref. lows: \$35,100 American Telegraph and Telephone, \$1,0/3,000 American Gas, issued under allotment, making total American The commercial paper market remains LEGAL ADVERTISEMENTS almost entirely neglected in this city. Prevailing rates are around 4 per cent. IN THE COURT OF COMMON FLEAS No. 1, for the County of Philadelphia Of March Term, 1915. No. 4004. Notice is hereby given that an application will be made to the above Court on Monday, June 28, A. D. 1915, at 10 o'clock a. mi-under the "Corporation Act of 1874" of the commonwealth of Pennayivania, and the muplements thereto, for the charter of an intended corporation to be called Societa di sannities Mutuo Soccores San Rocco di Montagulla in Philadelphia, the character and object of which is to encourage a social from dues and assessments of its members to be applied for their burial and that of their wives after death and for these purposes to have and possess and enjoy all the rights, benefits and privileges of the said Act of assembly and its supplements. The proposed charter is now on file in the protectory offic. REPETTO & GANDLFO, Solicliers. The Wainut street. double the number of shares of the An-aconda Copper Mining Company was voted today at a meeting of Amalgamated IN THE COURT OF COMMON PLEAS 74 Pacific Mall..... $\frac{26}{107}$ Pittsburgh Coal 2234 12:30 to 1 P. M. but the quotation is merely nominal, 12:30 10 I I N.L. 100 Baldwin Loco 544 100 W Cramp t c 4316 100 Baldwin Loco 544 100 Commp t c 4316 100 Baldwin Loco 544 100 Commp t c 4316 100 Bosten 5449 100 Commp t c 4316 100 Bosten 5449 100 Commp t c 4316 100 Bosten 5349 100 Commp t c 4316 100 do 100 Full Elec 2375 10 Baldwin Loco 54 7 U G I 8245 ette Cenanca Gas stock listed \$5,438,200, and \$700 Keyshigh Valley C'1 Salos stockholders here. The action was merely the formal ratifi-cation of the dissolution resolution pre-sented by the board of directors some atone Telephone voting trust certificates. There have been struck off the regular Edward M. Hyde, formerly president of the Bath, Me., Iron Works, has an-nounced that he and his associates have arranged for the building of a \$5,000,000 Ola Elevator pref 1135 144 1136 1136 1136 list \$12,000 Pennsylvania Railroad consol-Pressed Steel Car. 4754 4855 4735 Pressed Steel Car. 4754 4855 4735 Pullman Co. 15615 156 Quicksilver pref. 136 34 34 idation mortgage 4 per cent. gold bonds, 1945, canceled by sinking fund. shipbuilding plant at Mobile, securing the Quicksilver pref steel and other material from the Bir-

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MINING STOCK QUOTATIONS TONOPAH STOCKS. Pailer	Rumely St Louis Seaboar Sears Re Souther So Rail
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aladalphia Institutions Surplus In-	Willys (Willys (Woolwo *Cent

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creased Over Seven Millions. A jump of no less than \$7,663,000 in similar reserves was reported by the Philskinka banks for the week just ended. less expanded nearly four millions, will deposits increased \$12,576,000. Dealls follow

June 7, 1915, .8420, 263,000 .361,060,006 .11,273,000 .172,100,000 .172,100,000 .172,100,000 .172,100,000 .174,482,000 .175,802,000 .79,802,000 .785,178,620 Und.) \$3,917.000 19,676,000 *3,000 pusting banks re hald required
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NEW YORK COFFEE MARKET

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 George H. Church today was elected a director to succeed A. C. Burrage, resigned. Other directors were re-elected.

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 signed. Other directors were re-elected.

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 agnet.
 Other directors were responsed to the second seco WASHINGTON, June 7.-The Depart-ment of Commerce today reported the foreign trade balance of the united States in April was \$154,170,000, imports for the month having been \$160,578,000 and exports
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 month having been \$100,010,000 and exports

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 \$224,746,000. In April, 1014, the imports

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 were \$113,762,050 and exports \$162,552,000.

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 For the tan months ending with April,

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 exports were \$2,225,000,000, against \$2,045, For the ten months, it was stated, exports of manufactured articles were less than normal, despite war orders, though foodstuff exports were enormously in-Horses were exported in April to the value of \$7,055,000, and in the ten months. NEW YORK BUTTER AND EGGS

ern Pacific Railway first mortgage 5 per cent, bonds has extended the time in which bonds can be deposited under the deposit agreement to and including June built 26, 1915. The committee states that a

large amount of bonds have already been deposited and that requests from holders of other bonds have been received for an extension of time in which to make deposit.

Howard Elliott, president of the New Howard Elliott, president of the New Haven, in a statement summing up rail-road legislation recently enacted in Mass-achusetts, Connecticut and Rhode Island, says the passage of these bills "gives the company the legal right to submit to its stockholders some plan for financing the contains dobt and for obtainits present floating debt and for obtain-ing for future needs, if business condi-tions justify. A most important result of the legislation enacted during the year by co-operation of various interests." says the statement, "is that it marks the work in statement, "Is that it marks the starting out on a course of constructive work in helping to build up the New Haven road and the New England Trans-portation business."

Exports of general merchandise at the port of New York for the week ended June 5 totaled \$21.545.539, an increase of \$7,532,075, compared with same week last year. Imports for the week totaled \$16,-466,319, an increase of \$1,093,415.

mingham district. Mr. Hyde promises to have plant construction begun within a few weeks. Ocean-going craft is to be

The Chicago Stock Exchange, the Board of Trade and all banks were closed today on account of the judicial election.

The Baidwin Locomotive Works has re-ceived an order for two switching en-gines, one from Cuba and another from the United States of Colombia.

Drexel & Co., the Fidelity Trust Company of Newark and Clark, Dodge & Co. have purchased \$5,000,000 Public Service-Newark Terminal Rallway first mortgage Newark Terminal Railway first mortgage sinking fund 40-year 5 per cent. bonds, dated June 1, 155, and are offering them at 35% and interest. The bonds are guar-anteed principal and interest by the Public Service Corporation of New Jersey.

Audits are being made for the Street's Western Stable Car Line bondholders' committee, which hopes an increased de-mand for railway equipment this year will assist it in avoiding a liquidation.

No annual report of the International No annual report of the International Mercantile Marine was presented to the stockholders owing to the difficulty of ret-ting the accounts closed, due to abnormal conditions abroad. P. A. S. Franklin will make a report as receiver from the day he was appointed. As such, this will be published, provided that it is approved by the court. Directors were re-elected.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT .-- Receipts, 150,372 bush. The market was weak and 2004c. lower. Demand was light. Quotations: Car lots, in export ele-vator-No. 3 red, spot and June, \$1.3591.96; No. 2 red Western, spot, \$1.0881.41; No. 1 Northern Dututh, \$1.4581.48.

Sorthern Duluth, \$1.45(2).48. CORN.-Receipts, nothing. There was litte demand and no change in prices Quota-ens: Car lots for local trade, as to location-o. 2 yellow, SitySic, stamer yealow, solis site, No. 3 yellow, TsgTuc., No. 4 yellow, terro.

Bigirro.
 OATS. Receipts. 96,480 bush. Demand was light and prices were barely study. Quo-ations No. 2 white, Megostyc.: standard white, Megostyc., No. 3 white, Megostyc.
 RYE dull. We quote at \$1.10 %1.12 per rush, as to quality, in export elevator, and i \$1.00 %1.05 for small lots of nearby grain in ugs.

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NEW YORK, June 7.-Gains of 8 to 6 polata ware recorded at the opening of the coffee mar-han being aggregated 1000 bass. Prices ruled steady during the afternoon period and the market closed a to 6 points above Saturday.
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FRESH FRUITS FRESH FRUITS Choice stock was in fair request and values generally ruled steady. Quotations: Apples. New York, per barrel-Baldwin, 8336; Hen Davis, 3336.00; other pool sative varieties. 513568.00; meduum, 2202.20; do pennervoria, box, 31362; do., Deleware and penervoria, box, 31362; do., Deleware and penervoria, box, 31362; do., Deleware and penervoria, store angles. Piorida, per box, 52,006 5.00; oranges. Florids, per box, 52,007 state box, 52,0

POULTRY

2000 Phila Cons 58

REFINED SUGARS

market was quiet but firm. We quots s' list prices Standard granulated, extra fine granulated, Cloc; powdered, confectioners' A. 6c.; soft grades, 5.25 1.13c.: 1.20c.: 25.85c

DAIRY PRODUCTS

CHEENE.-The market ruled steady, with trains fair. Quotations: New York full cream, choice, new, IT@IThe.; specials, higher do, do, fair_ip_gcod, new, 16g1616c.; do., cart

Constant to prod. New, Idg1045c.; do., part do., fag116.
 BUTTERE. - Demand was fairly active and HUTTERE. - Demand was fairly active and point of the second s

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JAMES G. BALFOUR & CO. 584-586 Drexel Building, Phila. Members of the Phils. Stock Exchange

Announcement

Our new and commodious board rooms have just been completed. Quotations will be furnished on listed and unlisted stocks and bonds; also grain and cotton.

Our facilities for the execution of orders on the principal exchanges, including grain and cotton, are efficient.

Our statistical department is equipped to furnish information relating to all classes of securities.

Hughes & Dier

Members of the Philadelphia Stock Exchange 1435 Walnut Street Philadelphia