4534 87

38% 116 73% 12

EVENING E DGER-PHILADELPHIA, SATURDA FUNE 5, 1915. BUSINESS FELL OFF UNDER PROFIT-TAKING SALES BUT MARKET RALLIED AT THE CLOSE

Moderate Recessions in Cramp

Shipbuilding and Baldwin

TO TAKE PROFITS

TRADERS INCLINED

Locomotive Shares.

MOTOR SHARES WERE STRONG FEATURES

Prosperity in Automobile Industry Boosted Prices; Weekly Bank Statement Good.

NEW YORK, June 5,-Trading on the Stock Exchange during the short session today was of a decidedly different character than that ruling throughout yesterday, in that dealings fell off perceptibly. Demand was very light and stocks were In supply at concessions in the early trading, the business being mostly of an evening up character over the weekend and profit taking. There was no pressure, however, and the lower level was chiefly due to the absence of buying orders. Before the end support was given and the closing was generally strong, some stocks exhibiting losses.

however.

While the Street in general still regarded the victory of the Steel Corporation over the Government in the antitrust suit as a great forward step, many trust suit as a great forward step, many were of the opinion that the decision had been everplayed as a favorable market factor in view of other conditions now ruling, the principal thing being the international situation. The Street saw unmistakable signs of a clearing of the skies as far as the difficulty with Germany is concerned, convictions being based to a great extent on the expression of regret by the Kaiser's Government for the Guillight and Cushing incidents, and a promise of reparation for the torpedoing of the former.

Then, too, as favorable market factors the big foreign trade balance of this country and the cheapness and abundance of money is by no means being over-

money is by no means being over-

looked.

Prosperity in the automobile industry, as shown by the Ford melon-cutting, made itself feit in the motor group, with Willys-Overland as the leader, that stock showing a gain of more than 10 points, while General Motors moved up 6 points. Studebaker also showed a gain of over 3 points. These issues, with the Coppers, sustained the market in the last few minutes. The latter were helped by the advance in the price of the metal to 19½ cents, and an inquiry for 100,000,000 pounds of copper.

of copper.

The heaviest trading occurred in Steel. The first sales of that stock were \$500 shares at 60 to \$994, against \$60% at the close yesterday, After recovering some of its early loss the stock hung slightly below 60 throughout the day.

The weekly bank statement, which was one day short because with buildings.

one day short because of the holiday on Monday, answed Increases in all items. Actual loans were \$7,605,000 larger and average loans advanced \$12,940,000. Average surplus moved up \$5,306,630 and actual, \$2.935,550.

NEW YORK BANK STATEMENT

Big Gain in Reserves-Loans Also Expanded.

NEW YORK, June 5.-Increases were shown in all the Items of today's bank statement. Average loans expanded nearly \$13,000,000, while the gain in reserves was \$6,300,630 on the average.
Total loans were \$2,40,250,000, with net demand deposite of \$2,305,150,000 and time

deposits of \$133,535,000. The excess reserve was \$188,633,750. Details follow: Clearing House members, average:

Leans Deposits Time deposits Reserves Clearing House members, actual	\$12,040,000 24,820,000 2,486,000 6,300,610
Loans Deposits Time deposits Reserves	\$7,008,000 11,342,000 1,884,000 2,035,810
BANK CLEARINGS DECL	INE

Total Fell Off 14 Per Cent., as Compared With Last Year.

The volume of bank clearings through the clearing houses of the country during the last week were \$3,212,468,938, a de-ercase of \$531,536,835, or 14 per cent. as compared with the same week last year. They were \$304,896,437 above the previous of bank clearings through week, however. Details follow:

1915. 1914. P.C.
New York . \$1,608,101,374 \$1,022,008,288 - 16.7
Beston ... 101,638,661 154,562,4463 53 8
Philadelphia 139,984,561 157,174,170 - 11.0
Baltimore . 24,551,241 35,708,589 27 9

Chicago St. Louis New Orleans.	234,750,111 63,189,310 12,847,242	33,700,339 -27, 290,251,271 -19, 72,014,371 -12, 14,591,262 -12
Seven cities, 5 days	2,180,333,502	\$2,645,395,192 —15.
5 паум	475,207,618	555,408,218 -14,
Tetal all cities, 5 days \$ All cities,	2,655,541.120	87,200,708,410 —17,6
1 day	555 097 616	859 509 556 · · ·

Total all cities. for week ..\$3,712,468,938 \$3,734,005,773 --14.0 Local Reserve Bank Statement The statement of the Federal Reserve Bunk f Philadelphia for the week ending yester-ay compares as follows: RESOURCES.

Gold and gold cifs \$17,190,715 Legal tender, silver, etc. 2,365,008 Rediscounts and loans 1,694,235 Investments 1,729,125 Dus fm. other, res. banks 2,480,461 Other sources 302,008	May 28, \$18,672,005 8,112,218 1,495,150 2,702,625 258,678
Totals	\$20,441,000 \$6,227,150 19,828,744 080,127
Totals	\$26,441,000
BANK CLEARINGS	7

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GOVERNMENT BONDS

NEW YORK STOCK SALES

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Am Dec. Sugat	Amaleamated Cop 73 -	75 72	74%	Liggett & Myers p	f 11834
Am Cas	Am Beet Sugar 4814	1816 48	48	Maxwell Motors	45
Am Hilde & Loather	Am Can 4.35	4236 413	6 4134	Man Motors 1st pf.	57
Am Hale & L pf	Am Can of101	100% 100	100		
Am Hale & L pf	Am Hide & Leather 1114		634	MSIPASS M	11715
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	rease co pr ex r 76 7	429 7439	7959 TK	or shares; last week	k, 1,829,300

New York Bond Sales	Local Half-hourly S
High Low Close Close	10 to 10:30 A. M. 5 Un Cos N J.222 100 U S Stee 15 Union Trac 21% 25 do 100 Tonopah Min Tis 200 do 200 U S Stee 100 Tonopah Min Tis 200 do 200 U S Stee 100 do 20

BRUTA PROPERTY.	10 U S Steel.
WAR MUNITION STOCKS	100 do
Aetna Explosives	100 Anaconda 15 B & S pf
Atlas Powder common 141 144 Atlas Powder proferred 94 56 Canadian Car and Foundry 61 Canadian Explosives 720 340	100 Amer Ga 34 Cambria 2000 Lehigh V
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atornational Nickel preferred. 104 1051 avage Arms Co. 165 175 Vinchester Arms Co. 1500 1000 *Ex-dividend 80. LONDON STOCK MARKET

Trading Dull, With Price Changes

Narrow. LONDON, June 5.-While sentiment on he Stock Exchange was cheerful today, the customary week-end conditions prevailed, price changes being narrow. The valled price changes being narrow. The American department was generally atrong and animated for a Saturday. United States Steels showed the most activity. Canadian Pacific was dull under continued poor earnings of the road. Firmness prevailed in the gilt-edged section, but it lacked feature. A fresh decline occurred in Argentine Rails. Foreigners lacked activity. Russians Inclined to sag. Irregularity marked the continued.

in Mines and Oils.	marked	the tradin
Amaigameted Copper Alvisions But & Chio Calandian Facility Chee & Chio St. Faul Eris. N T Cannal Francisco. Branch Beauling	12 n 200 17 100 100 100 100 200 100 100 100 100 100	1000 H 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

May Municipal Bond Sales

DIVIDENDS DECLARED

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l	11 to 11:30 A. M.	
	15 Fenna 534, 20 U S Steel. 50 W Cramp t e 434, 100 do. 3 Gen Asphalt. 27 10 do. 100 U S Steel. 504, 100 Lake Sup Cot flow do. 50 W Cramp t e 434, 10 U S Rutber. 10 U S Steel. 504, 100 U S Steel. 100 do. 50 W Cramp t e 434, 10 U S Rutber. 10 U S Steel. 504, 100 U S Steel. 100 U S Steel. 504, 100 do. 15 Keyattar Ft 15 16 do. 15 Keyattar Ft 15 16 do. 5 War Ir & St. 94, 200 Temopan Bel. 50 Penna 504, 10 Anaconda. 10 W Cramp t e 454, 1 Penna 10 O Cramp t e 454, 1 Penna 10 O Cramp t e 454, 1 Penna	2.19
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13	:30 A. M	. to 12	M.	
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GRAIN AND FLOUR

REFINED SUGARS market was quiet but firm. We quote use prives: Standard granulates early foe granulated f. I.c. powdered, confectioners A. 6.: seff grades.

FRESH FRUITS

ral market was quiet and without thanks. Quotations: apples N. Y. Salwin, \$160: Hen Davis high So. marky \$12,010s. \$2.000.00; me

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT.—Receipts, 109,254 bush. The
market was quiet and prices further declined
c. Quotations: Car lots, in export elevator—
No. 2 red, spot and June, 81,3691,38; No. 2
red Western, spot, 81,4091,48; No. 1 Northrin Dullath, 81,4891,52;
CORN,—Receipts, 15,701 bush. Demand
was light and prices were the lower. Quotations: Car lots, in export elevator—No. 2,
spot and June, 74,5475,62. The lots for local
rade, as to location, 81,54856. Steamer jellow, 80,56951c.; No. 8 rellow, 78,679c.; No.
4 yellow, 75,6776. a realow, Digite.

OATS, Raccipts, Iid.478 husb. The murket was unsattled and lig. lower, with domand alow. Quotations No. 2 white, negfetter standard white, Segables, No. 3 white,

POULTRY

delicitics. Standard white Sociolics. No. 3 white besidelics.

RYE nomittal. We quote at \$1.10 m1.12 per blan. Se to quality in export elevator, and at \$2.0001.08 for amali tols of nearby grain in bags.

FLOUR.—Receipts, 1185 bbls, and 507.180 lis, in sacks. Trade was above and the market was largely nominal. Following are the quotations per 110 liss, is used—Winter, clear, a 22-36.10, do, straight, \$6.5004.75; do, patient, \$6.7004.25; do, patient, \$6.7004.25; do, patient, \$1.7004.25; do, patient, \$6.7004.25; do, straight, \$6.0004.25; do, patient, \$6.7004.25; do, p POULTRY
LIVE.—Trade was slow and prices generally tavared bayers. Quotations: Yowks. 108 17c., the latter hard to resch; rocaters 11.612-1. Its., the latter hard to resch; rocaters, weighing the latter hard to receive the conting chickens. Jest on the latter hard to receive the conting chickens performs weighing little bases of the conting chickens. Jest on the latter hard for the latter ha

There was a decided let-up in activity on the Philadelphia Stock Exchange today. Friday's fireworks did not altogether meet with the approval of the more conservative element on the street and the result was an inclination to take profits rather than carry speculative commitments over the week end. United States Steel continued to dominate the dealings in so far as volume of sales was concerned. A drop of a point in Baldwin Locomotive occurred at the opening and a similar decline was establighed in Cramp Shipbuilding, but the latter quickly railled again. Elsewhere price movements were of the narrowest description. New York houses were buy-

ers of Lake Superior on the familiar war order theory.

In the final dealings prices rallied all actions and cambria Steel scored a fractional advance in sympathy with United States See See Cramp shares moved up above last night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of lart night's quotation, but just at the close the price fell back to the low of the day, 42, on odd lot offerings.

Union Traction developed an advancing tradency and Rapid Transit also strengthened The buying orders may have come of the irresponsible manner in which lineys are allowed to operate in this city of supervision be exercised over them by the authorities, Pennsylvania Steel preferred made no response to Norfolk and Western's order to the few of the lart night and Campris. 2814 814 ers of Lake Superior on the familiar war order theory.

414 414 order theory.

415 415 In the final dealings prices ralled all around, slided by the recovery in New

Pennsylvania Steel preferred made no response to Norfolk and Western's order for 2500 tens of steel rails, and Cambria Steel, after a slight advance, eased off below last night's close. Hope that an early combination of these two companies might be effected was dampened by the expectation that the Government would carry the United States Steel case up to carry the United States Steel case up to the Supreme Court, which would mean a considerable further delay. Actual shipping orders booked by the steel mills were heavier in May than in April and slightly heavier production has resulted, averaging a trifle above 75 per cent. of capacity. Very little of the steel represented in recent car orders has actually been specified for mill rolling, so that a further increase in production is in prospect. In many quarters it is expected that by August the steel mills will be operating at as great a rate as the labor supply will permit.

HARDING EXPLAINS ROCK ISLAND AFFAIRS

Contends That His Campaign for a Receiver Was Intended for "Good of Property."

WASHINGTON, June 5 .- J. Horace Harding, of C. D. Barney & Co., who led the fight at the Rock Island Railroad's April election against the Nathan Amster directorship candidates, was the witness today at the Interstate Comce Commission's inquiry into the pany's financial affairs. Harding tended that his campaign for a red of the property." Samuel Unter-er, who questioned him, sought to w the contrary-that he had interested

impairing the Rock Island's credit directors' fight in April, Harding in his opinion hastened the line's solvency. He could not explain why, cing insolvency, most of the time it iid \$3.000,000 to \$5,000,000 in dividends n 12 vancs.

He considered shares at 21 as at present much above the normal, he asserted, but was unable to may why they were selling at 35 three days before the receivership-probably, he sided, it was because of Mr. Amster's optimistic state-

"Was the bidding up of the stock just before the market close each day prior to the receivership an attempt at manipulating?" the witness was asked. His answer was that he believed it to have been merely mistaken speculation In the past four years, he asserted, the increasing cost of labor and material and higher taxation had been a tremen-dous strain even on roads in first class condition. If the Rock Island had passed some of its dividends, he said, he thought

it might have helped.

Mr. Untermyer grilled Mr. Harding scverely, but the latter proved an excellent witness and never seemed in the least

disconcerted.

Mr. Amster, the next witness, said he invested in the Rock Island on the strength of glowing accounts of it, was dissatisfied later with its management, and, through his activity, involuntarily became leader of stockholders who became leader of stockholde

FINANCIAL BRIEFS

Bids will be received until June 15 by Trenton, N. J., for \$110,197 10-year \$100,-000 30-year and \$20,000 20-year \$15 per cent.

According to Bradstreet's, speeding up is the rule in industrial lines, and war orders, taken on close to a cash basis, tax the capacity of many plants, spread activity to other lines, make for compelitive bidding for skilled labor; hence unemployment is steadily decreasing. All in all, business for future delivery is growing steadily though perhaps slowly, and at most places it is shead of last year, when trends in general were downward.

Frederick T. Chandler and Richard Y. Cook are in New England.

The Eastern Steamship Company shows a deficit of \$75,720 for April, against a deficit of \$13,215 a year ago. Commercial failures in the United States this week numbered 348, against 385 last week, 439 in the preceding week and 318 in the Hke week of 1914.

Exports of copper from Atlantic ports for the weak ended June 30, 1915, totaled 3751 tons; since June 1, 3725 tons, and for the same period last year 7529 tons.

There is an inquiry in the market for 100,000,000 pounds of copper, probably in connection with war orders.

The gross earnings of 36 railroads for the third week of May were \$10,737,013; decrease, \$991,631.

The Protective Committee for the Wes-tern Pacific Railway first mortgage 5 per cent, bonds announces extension of time in which bonds can be deposited under the deposit agreement to and including June 26, 1915.

C. D. Barney & Co. were sellers of United States Steel.

Sales in Philadelphia

Total sales bonds \$41,237, compared \$169,615 yesterday; for week \$311,557.

MINING STOCK QUOTATIONS

MISCELLANEOUS.

RAILROAD EARNINGS CANADIAN PACIFIC.

Fourt week May \$2 223,000 *573,000
Month 6,908,000 *2,537,000
From July 1 88,429,163 *28,101,673
CHESAPEAKE AND OHIO.
Fourth week May \$1,153,721 \$80,707
Month 3,430,110 371,845
From July 1 38,740,894 1,508,118

\$6,203 5,139 449,358

From July 1 ... 35,749,894 1.5
MINNEAPOLIS AND ST. LOUIS,
Fourth week May ... \$188,938
Menth ... 769,309
From July 1 ... 9,289,308 4
NORFOLK AND WESTERN.

April op rev. \$83.750.184 \$186.178 Net 014.431 17.477 Ten months' op rev. 34,508.137 *2,044.052 Net 7,808,279 *2410,087 MISSOURL KANSAS AND TEXAS.

DAIRY PRODUCTS BUTTER.—The usual Saturday quietude revailed in this market, but prices were well

prevailed in this market, but prices were well maintained on fancy stock, supplies of which were well under control. Quotations: Western solid-packed creamery, fancy specials, 80%c.; extra, 28%c.; extra firsts, 28c.; firsts, 27c.; seconds, 26c.; nearby prints, fancy, 32c.; average extra, 50gddc.; firsts, 28620c.; seconds, 28c.; garlicky, 25c.; jobbing sales of fancy prints, 50gddc.

EGGS.—Fine new-laid eggs were well

VEGETABLES

VEGETABLES

Pointoes ruled firm but quiet. Other tables were in fair supply and quiet at q raises. Quiet at q raises Quiet at q raises. Quiet at q raises Quiet at q raises. Quiet at quiet at q raises. Quiet at quiet at q raises. Quiet at quiet at quiet at quiet qu

Leh Nav
North Central.
Perra R R.
Phila R T tr cf.
Ton Hel.
Ton Min
U S Rubber

The Chicago Board of Trade will be losed on Monday, judicial election day. In addition to the regular quarterly dividend of \$4, the Union Trust Company, of New York, has declared \$1 extra.

Pig iron production in May amounted to 2,250,558 tops, compared with 2,007,019 tons last year and with 2,114,518 tons in April. It was larger than in any preceding month since April, 1914, when the total was 2,281,501 tons.

New York banks lost \$571,000 to the Subtreasury yesterday.

Approximately \$22,000,000 of the Missouri Pacific 6 per cent, notes have been de-posited for extension for one year, and there is assurance of additional deposits.

Business in anthracite coal during the first week of June is reported to have been almost equal to that in the corresponding week of last year, but it din not show any marked improvement over May and on the whole was not very satisfactory from a producer's standpoint.

The number of idle cars on the Pennsylvania system is steadily decreasing. On May 25 the total was 64,432, against 78,245 April 1 and 86,033 January 4.

The total production of iron and steel structural shapes in 1914 amounted to 2,031,124 tons, compared with 3,004,972 in 1913, according to the statistics of the American Iron and Steel Institute. Of the 1914 total, 1,787,281 tons were heavy shapes and 242,843 light shapes. In 1913 there were 2,563,805 tons of heavy and 451,185 of light shapes. 451,168 of light shapes.

More than 90 per cent, of the \$40,600,000 Wabash Railroad first refunding and extension mortgage bonds have been deposited under the terms of the Wabash reorganization plan announced April 23. This implies assent to the plan on the part of the holders. Announcement as to the amount of common and preferred stock deposited under the plan was withheld, but it was said that even these deposits were satisfactory.

Local Bid and Asked

Low. Close.	Bid.	day Asked.	Bid	rda;
42 42 3574 3574 1015 1015 51 51 51 40 477 4814 5115 115 27 27 15 15 8 815 8 815 8 815 8 815 1015 1015 8 815 1015 1015 1015 1015	Baldwin 01 02 00 07 07 102 07 07 07 07 07 07 07	5116 105 409 452 277 115 115 115 115 115 115 115 115 115 1	102 102 103 103 103 103 103 103 103 103 103 103	511066 448227666 448227666 1558 871226 5355 40 9 9 3 4 7 7 3 3 3 5 7 2 2 5 5 6 6 7 3 6 7 2 2 5 6 6 7 3 6 7 2 2 5 6 6 7 3 6 7 2 2 5 6 6 7 3 6 7 2 2 5 6 6 7 3 6 7 2 2 5 6 6 7 3 6 7 2 2 5 6 7 2 7 2 7 2 7 2 7 2 7 2 7 2 7 2 7 2 7
497 19700				

NEW YORK CURB

	Braden Copper 714
10	Braden Copper British-American Tobacco old 15%
39	British-American Tobacco new 16
74	Goldfield Consolidated 1 7-1
794	Greene Cananea
h	La Rose
	La Rose Lehigh Valley C'i Sales
	Naplesing
	Otis Elevator
	Otla Elevator pref B2
	Riker-Hegeman 6% Sterling Gum 2½
i i	Sterling Gum 24
1	Tobacco Products
13	United Cigar Stores
G	Chitma Ciane Storon Degr
NY.	United Profit Sharing new B*14
e ini	World Film 4%
	Yukon Gold 262

Internal Revenue Receipts Larger WASHINGTON, June 5.—The internal reve-nue receipts during April were \$29.101,104, an men of \$4,550,650, as compared with the month of last year. The amount of tax collected on spirits showed a decrease of \$1,284,180, on tobacco a decrease of \$108,800, and on fermented liquors an increase of \$2,465,553.

Seeks to Attach "Katy" Funds Seeks to Attach "Katy" Funds

NEW YORK, June 5.—An attachment suit
was begun yezterday in the State courts
against the Missouri, Kansas and Texas Railway Company by John Pavies, a Brodway
broker holding \$10,000 of the railway company's two-year notes, which were the May
1. The action is similar to that started
a few days ago by a dissatisfied noteholder
of the Missouri Pacific Railway.

The Missouri Pacific Railway.

The Missouri St,000,000 of the two-year
notes, A campaign was started early in the
year to get an extension of one year, and
the extension plan became operative shortly
refore May 1, more than 100 per cent. of
the holders having deposited their notes
may 1 interest on the notes deposited was
paid, but to provision was made for nondepositors.

Mexican Railways Default

Mexican Railways Default

NEW YORK, June 5.—The following statement from the chairman of the Board of National Railways of Mexico, at Mexico has been made regarding the maturity of obligations on June 1 last of \$28,072,000.

Towing to continuouse of disturbed conditions in Mexico it has been impossible for the company to make any arrangements for payment of tiese obligations at this time.

"Operation of the properties is still out of its hands, the company, therefore has no siteriorities but to ask holders of the above obligations to await the return to it of properties normally belonging to its system and restoration of peace to the Mexica nation, as that the Government and the company may be placed in a position to duly deal with this subject."

COPPER AT 191/2 CENTS BOSTON, June 5.—One of the largest copper seiling interests here sold a substantial ton-nage of electrolytic copper at 19% cents, and reports heavy sales of the mutal during the past week for home and export demand. In New York electrolytic copper was sold at 19% and 19% cents a pound by big producers.

FOREIGN EXCHANGE NEW YORK, June 5.—The fereign exchange carket ruled steady with demand sterling off

ZINC ORE AT RECORD PRICE

EGGS.—Fine new-laid eggs were well cleaned up at full flaures, but much of the supply was of more or less unattractive stock, which was little wanted and irregular in value. We quote: In free cases, nearby extres, 25c., per dare, firsts, 81.0 per standard case; nearby current receipts, \$6 per case; Western extra first. \$6.13 per case; firsts. \$6 per case; Saut. \$6.13 per case; firsts. \$6 per case; Saut. \$6.15 per case; fraid, selected candide eggs were lobbing at 1052Tic. per dos. CHEESE.—The market was quiet, but steady. Quotations. New York, full cream. Choice, new, 1761Tic.; specials, full cream. Choice, new, 1761Tic.; specials, ligher; do., do., fair to good new, 1651Oth;; do., part skims, 5615c. JOPLIN, Mo., June 5.—The war has sent the price of zinc ore in the Joplin district to \$100 a ton.

This is the highest figure ever paid for sinc ore and in \$60 a ton greater than at a corre-sponding date a year ago. Record Steel Ingot Output

During May the Newcastle (Pa.) plant of the Carnegs Steel Company rolled up a record production of steel ingota-70,000 tons. This exceeds by 2500 tons the best previous record for the mouth, made several years ago.

NOTES OF THE RAIL

NOTES OF THE RAIL.

The Sush Terminal Company, of Brookiyn and Boston, today saked the Interstate Commerce Commission for an increased division of joint through rates
with the New York Central, Pennsylvania
and other large railroads. The terminal
company states that it now receives 26
cents per 100 rounds, plus 5 per cent.

mile was 237 in April, 1915, compared with

GRAIN PRICES LOWER: SENTIMENT BEARISE

Foreign Buying Below Expects. tions - Argentine Export Trade on a Large Scale. OHICAGO, June 5.-Wheat opens

lever today, with foreign countries show og a walting attitude. The market the present stage is passing through period of readjustment to a new conbasis. July wheat started with a loss of % at \$1.16%, and suffered a further drag to \$1.15%. September wheat declined fraction to \$1,12%, and went as low as

Burther declines occurred in the last few minutes of trading, July finishing a \$1,114, off 2 cents, and September \$1.10 down 1% cents. The movement of wheat in Argentine u

progressing rapidly. The demand for export fade continues on a broad scale a slightly reduced bids.

Erpert sales of grain at the scaloard were 100,000 bushels wheat, this being a low flaure in view of the extremely also demand.

foreign demand.

Sensment of the grain trade has selden been more bearish on wheat, corn ast been more hearms on wheat, corn and oats than at present.

Foreign buying of the new wheat a below expectations, although to see bushels were bought at the seaboard Thursday. The disposition of the trade

is to sell on all railies.

Clearances of grain for the week sale. ing today are as follows: Wheat, dies bushels; corn, 29,000 bushels; cats, 6,00 bushels, and flour, 12,000 barrels, Leading futures ranged as follows:

47% 485 *46 *4 Ribs - 10.57 10.57 10.52 10.52 10.52 10.52 10.52 10.52 10.57 10.85 10.87 10.85 10.85 10.85 Tuly18.00 18.02 17.00 17.00 18.08 18.00 18.00 18.30 18.30 18.30 18.30 18.30

LIVE STOCK QUOTATIONS CHICAGO, June 5.—HOGS.—Receipts, one market steady. Mixed and butchers, E. at 7.00 good heavy \$7.120.765; rough her \$100.710; light, \$7.5097.70, pigs, \$4.207.8; ledk, \$7.5097.70, pigs, \$4.207.8; ledk, \$7.5097.00 market steaf, CATTLE—Heccipts, 100; market steaf, Beveves \$7.1509.40; cows and helfers, \$4.255; Texans, \$4.009.840; calves, \$8.910.8HEEP.—Heccipts, 2000; market strong 84.000.840; pigs, \$7.000.850; pigs, \$7.000.850

NEW YORK COFFEE MARKET NEW YORK, June 5,-Prices ruled sta the opening.

NEW YORK BUTTER AND EGGS NEW YORK, June 5. BUTTER, Marke steady, receipts, 9110 packages, extra, 2816, 1816 packages, extra, 2816, 1816 packages, State days

NEW YORK, June 5.—There was little with prices one to three steady, with prices one to three points higher. Wall Street offered a little asi traders furnished support. The weather generally was favorable, the only precipitation being scattered showers in the extreme Southwest. Cables from Liverpool came about as had been expected with the market there stagnant. with the market there stagnant. Prices held steady to the close, fit figures showing gains of 2 to 4 points

Vesteritay's close, Open, High, Low, 0.45 9.47 9.48 9.43 9.43 9.43 9.43 9.80 9.80 9.85 9.75 10.06 10.06 10.08 10.08 10.21 10.11 10.14 10.08 10.31 0.75 9.75

COTTON STATISTICS

NEW YORK, June 5.—The statistical pos-tion of cotton is as follows: This week, Last week, Last year Visible supply, 6,500,102 6,754,667 5,460,91 Of which Amer-ican 4,716,152 4,915,667 2,661,61 Total in sight 14,508,901 14,483,356 14,315,13 Weekly Wheat Shipments Decline

Wheat shipments from the United Size and Canada this week decreased to the lowest weekly aggregate since August totality 4,572,752 bushels, compared with 6,253,651 ke week, and 4,802,603 a year sgo. The heavies week this year was that of January 7, who exports were 10,1015,129 bushels. Outgoing wheat cargoes for 45 werl amount to 575,180,028 bushels, compared with 237,631,920 the previous year. FOREIGN TRADE CHANCES

picies the file number of the inquiry:

No. 17001, paint—An American consuls
cer in Honduras franmits a detailed repalive to an opportunity for the sale of
and the painting of bridges in that of
A copy of the report may be had on al
105 to the bursau or its branch offices.

No. 17092, agricultural machinery, sic
of the commercial agents of the Birs
Foreign and Domestic Commerce in Costs
transmits the fame of a man who des
communicate with American manufacture
exporters of compilete lines of agricultus
chinery. The man states that he is
of some experience and will undertake to
offsetrate the machines to the natives as