EVENING LEDGER-PHILADELPHIA, THURSDAY, JUNE 3, 1915.

MARKET BROADENED OUT UNDER MOST ACTIVE TRADING WITNESSED IN SEVERAL WEEKS

GOOD DEMAND SENT 1 PRICES OF STOCKS UP Alaske

Steel Common Rose Nearly 41/2 Points-Dissolution of Corporation Refused.

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NEW TORK, June 5.-Sustaining the belief that the American-German situa-tion had taken a change for the better, the stock market moved up vigorously after the opening today. Though the public was still noticeably absent as a whole, there was a good demand from reals than for the hast several weeks. One of the most important factors re-sponsible for the marking up of prices was the audience between President Wil-son and the German Ambassador yesson and the German Ambasador yes-larday, which will undoubtedly so a long way toward arranging an amicable settle-

On the upturn the copper shares were features, reflecting the higher prices for the metal in London. Their advances, he metal in London. Their advances, however, were not as large as in the "warstocks," as they have become known by reason of the fact that large orders have been received from the Allies from have been received from the Allies from time to thme, and talk has it that more contracts are pending. Of stocks of com-panies having important interests in Mexico, such as American Smelling and Mexican Petroleum, the former advanced over 2 points and the latter 3 points before noon. Gains throughout the list ranged from a fraction to as much as 3 points, many of the advances being a coll more. full point.

points, many of the advances being a rall-point. By no means was the demand confined to the specialties, as there was notice-able strength in some of the big rall-read shares, such as Canadian Pacific, St. Paul and Reading, and this fact was favorably commented on. Steel common again became a leader in the old line issues, rising 4% points. Reports from the steel trade are more optimistic and there are many who now believe that the corner has been turned. The market slowed down around noon and there was some profit-taking. This was caused by the retaking of Przem-yal by the Austro-German armies The halt was of short duration, however, and the advance was soon resumed, the

ad the advance was soon resumed, the high prices of the morning being ex-ceeded, and within a short while gains of from one to more than 11 points were of from one to more than it points were recorded. The floating supply of stocks mediately resulted in bidding up prices. Buying had the earmarks of accumulation, and the general opinion was that stocks were cheap around the present

It was not until after the close that the reason for the strength of the market during the day became known, when it was announced that the dissolution of the United States Steel Corporation, asked for by the Government, had been refused by the United States District Court.

The widest advance was in General Mo-tars common, which was up 11½ points from yesterday's close, or within 1½ of its high record. Mexican petroleum joined in the up-

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Kan City So pf 55 Lack Steei 4 Lacked Gas 107 Lehigh Vallay 44 Loose-Wiles Biscuit 1 Louis & Nashvilla 12 Mackey Cos 77 Maxwell Motors 42 Max Motors 1st pf 86 Max Motors 23 pf 77 Minn & St Louis 11 Mexican Petroleum 46 Mex Petroleum pf 77
Mo Kan & Texas 12 Mo Kan & T pf 30
Miami Copper 15
Missouri Pacific 12
Montana Power 49 National Biscult 117
Nat Enameling & S 15
Nat Lead 62
Nevada Con Copper 15
New York Air Brake 86 NYNH&H
New York Central So
N Y O & West 28
Norf & West102
Northern Pacific104 Pacific Mail

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New York Stock Sales	New York Bond Sales	SHARP ADVA
Last closs. High. Low. Close. a Gold Mins 3515 26 4 574 2675 Chaim Mfg 1554 1635 1574 2675 6975 Gold Mins	High Low. Close. 5000 Am Smelt Sec 8 1955 575, 575, 575, 575, 575, 575, 575, 575,	IN CRAA Stock Leaped to Buying—Unite in Strong Dem Heavy buying of a shares and United Sta outstanding features the Philadelphia Stoc A report from Pittab that the Cramp Cor a large order for steel Company was a stin though an official of company branded the ated. He explained t not a new one, but has time ago, the metal of structing ships alread Nevertheless, a direc Company estimates the year, ended April 30 y per cent, on the stock were about H per cen for next year is except it is said the company at present shows a no last year and a new hi is expected. Only a f stock was selling as is advanced to 40, a new 300 shares changed to then 22,000 Steel appear. The whole local list tone. Rapid Transit to win Locomotive went Electric Storage Batt substantial gain, as d provement. In bonda sale of a block of § consolidated is of 1948 Activity was the feature and the price continued ing Cambria Steel appear out the session. Heav Steel was the feature and the price continued ing Cambria Steel appear of the feature and and ch price continued ing Cambria Steel appear of the superior also im The firmness in the feature and the price continued ing Cambria Steel appear of the firmness in the feature and the price continued ing Cambria Steel appear
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lotors 1st pf 86% 8715 8 4 8715 lotors 2d pf 3734 9 4 38 38% & St Louis 15 14 1377 1387	MINING STOCK QUOTATIONS TONOPAH STOCKS. Jim Butler TT 77 Machamana Mi Aaked. Midway 16 18 Midway 17 Midway 16 18 Midway 17 Midway 16 18 Midway 16 18	101 Perma
ad	GOLDFIELD STOCKS. Atlanta	41,888 shares; sume perio
ork Air Brake 86 (87 87 87 87 H & H	Buildog	shares. EONDS Last prev. sh 5100 Am Gas & E 5a. 80 31 Cam S scp '16. 18 405 do May 1917. 97

ARP ADVANCE **GRAINS STRENGTHENED** LOCAL HALF-HOURLY SALES IN CRAMP SHARES AFTER EARLY DECLINE 10 to 10:30 A. M. 1:30 to 2 P. M. 10 2 P. M. 15% 100 Cambria Stread 45 100 U Stread 101 0 100 105% 100 do 105% 105% 100 do 105% 105% 100 Call Part 15% 105% 10 Son 105% 101 Son 005 105% 101 Son 005% 105% 102 do 105% 30% 103 Son 005% 30% 103 Son 005% 30% 104 Son 00% 105% 105% do 00% 105% 105% do 105% 30% 105% do 105% 30% 105% To W Cramp 1 80% 106 P. R. T 80% 30% 30% 107 DF R. T 80% 30%< Thile Elec 23% 100 U Lake Sup Cor The Ion W Cramp t c 35% 100 00 55% 00 55% 00 55% 00 55% 00 55% 00 55% 00 55% 00 55% 00 55% 00 55% 10 55% <t H Steel. 505665555555 505665555555 80 Steel. k Leaped to 40 on Heavy 20 100 100 100 100 100 100 100 100 100 uying-United States Steel Steel Strong Demand. Shipments Larger. 20 000 5 Perms 10 V Cramp t 6 10 10 V Cramp t 6 10 10 V Cramp t 6 10 10 0 00 00 10 0 00 10 00 10 ar ir & He B Steel. Cramp t c vy buying of Cramp Shipbuilding BY Cons Steel. s and United States Steel were the nna S Steel. nding features of the dealings in hiladelphia Stock Exchange today. Elec Storage. Cambria Steel do. U S Steel Cambria Steel 10 P H T t c. 48 45 do to. ort from Pittsburgh to the effect Penna U B Steel U G I U S Steel the Cramp Company had placed 100 100 10 200 S Steel e order for steel with the Carnegie we order for steel with the Carnegie many was a stimulating factor, al-ch an official of the shipbuilding any branded the story as exagger-life explained that the order was new one, but had been placed some ago, the metal to be used in con-ting ships already under contract theless, a director of the Cramp any estimates that earnings for the ended April 30 will approximate 10 Phile Elec W Cramp t U S Steel BONDS. 000 Amer Gas & Elec 5s 1000 Amer Gas & Elec 5s 1000 Elec & Pec t c 4s 155 100 do 310 1016 100 Gen Aspinalt. 310 1016 100 P.R. T. L. 515 1016 100 P.R. T. L. 515 1017 100 100 100 100 1016 100 100 100 100 100 101 100 U S Steel do do Reading Penna U S Steel do 104 2 to 2:30 P. M. 500 Tonopah Bal. 44 200 U 8 Steel. 55% 50 Tonopah Bal. 44 200 U 8 Steel. 55% 10 U 8 Steel. 55% 100 W Cramp t 0 40 50 U 8 Steel. 55% 100 W Cramp t 0 40 50 U 8 Steel. 55% 100 U 8 Steel. 58% 50 U 8 Steel. 55% 100 U 8 Steel. 58% 50 U 8 Steel. 55% 100 U 8 Steel. 58% 50 U 5 Steel. 55% 100 U 8 Steel. 58% 50 U 5 Steel. 55% 50 U 6 Steel. 55% 50 U 7 S Steel. 55% 50 0 50 50 0 50 50 0 50 50 0 50 50 0 50 50 0 50 50 0 50 2 to 2:30 P. M. one, with a belief that shipments during July will be liberal. In the afternoon July moved up to \$1.19\$, while September extended its ad-vance to \$1.15\$, at the close. Argentina reports its movement of grain to ports liberal, but a large pro-portion of her corn is still damp and ulling of contracts for June is difficult. The influence of the prevailing weather and recent crop news on the world's wheat market is steadily to the ex-clusion of all other factors, not excepting even those of supply and demand. The sharp decline records is marketing of old wheat is being done freely, while millers and bakers are merely buying hand-to-mouth. The statistical position of Continental Europe remains buillish in view of American shipments. Export shipments of domestic wheat and flour were about 21,106,000 bushels, against 10,915,000 bushels last year. Yes-teday's sales were 500,000 bushels, old wheat is. Leading futures ranged as follows: "Test'd" ended April 30 will approximate 10 nt. on the stock. In 1914 earnings about 14 per cent, but the outlook at year is exceptionally favorable. BONDS. 8074 0758 0758 2000 Am Gas & Elec Ss. 82 Cambria Steel scrip May 1017.... 1000 Penna gen 415 tp ctfs..... said the company's unfilled tonnage sent shows a notable increase over ear and a new high record of profits 10:30 to 11 A. M. 10:30 to 11 A. M. 50 U S Steel 55% 200 do 55% 0 Demma 55% 200 do 56% 200 do 56% 0 do 55% 200 do 56% 200 do 56% 00 U S Steel 56% 10 U U S Steel 50% 00 Description 56% 10 00 58 9-16 100 Else Storage 56% 10 00 58 9-16 100 U S Steel 56% 10 00 58 9-16 100 00 57 100 U S Steel 50% 100 00 U S Steel 50% 50% 50% 100 00 58 20 00 50% 50% 100 00 58% 100 00 50%</t d do..... 500 U 8 Steel. 500 Elec 30 Trec ear and a new high record of profils sected. Only a few weeks ago the was selling as low as 16. Today it ced to 40, a new high level. Over hares changed hands, while more 2,000 Siteel appeared on the taps. whole local list displayed a firm Rapid Transit touched 9 and Bald-occompilys went above 48. while Rapid Transit touched 9 and Bald-Locomotive went above 49, while ic Storage Battery also scored a antial gain, as did United Gas Im-ment. In bonds a feature was the of a block of \$40,000 Pennsylvania idated 4s of 1948 at 975. vity was largely increased through-us session. Heavy dealings in U. S. was the feature of the afternoon, he price continued to advance, carry-ambria Steel along with it. Elec-torage Battery extended its rise to 100 W Cramp t c 200 do 20 Phila Trac BONDS. BONDS. HONDE. 1000 City 4s 1942 c 1000 Lake Sup Inc 5s 1000 Penns to cits 45s 1000 Rend Jer Cent 4s 5000 Read Jer Cent 4s 101% 28 100% 97% 11 to 11:30 A. M. torage Battery extended its rise to ooints, while Union Traction and Superior also improved. 2:30 to 3 P. M. frmness in the local traction group ded by talk of enforcing the 1908 1 Cataw 1st pfd 54 190 DONDS 5 Cambria Steel scrip 15000 Penna t p ctfs 45s 2000 Penna t p ctfs 45s 7000 Penna t p ctfs 45s nent between the city and the Street Rapid Transit Company. Is leased by the Philadelphia Rapid t and calls for the removal of bus 8756 9755 9755 9755 May 1917.... from Broad street. It is said that this agreement no carrier can oper-the street during the life of the ct, which has still 41 years to run. 11:30 A. M. to 12 M. A. D. to 12 Dl. 10% 11 Perna ... 53 11-16 24% 10 U S Steel.... 50% 50% 200 do...... 50% 50% 100 do....... 50% 50% 100 Lake Sup Cor 7% 50% 5 U G L 83 50% 50 U S Steel.... 50% Dist Sec ... Ray Cons . U S Steel... $100 \\ 100 \\ 200 \\ 100$ t is thought, would ban the jitney, ere is talk of bringing the matter do. do. BONDS. ales in Philadelphia BONDS. Amer Gas & Elec 5s. Amer Gas & Elec 5s. Amer Gas & Elec 6s. Cambria Steel scrip May 1917. Cambria Steel acrip 1016 Electric & Peo 1 c 4s. Cambria Steel acrio May 1917. Penna to cifa 4/5s. Penna to cifa 4/5s. Penna to cifa 4/5s. Penna cons 4s 1948 reg. 8619 9693 9759 9759 Yes.close High, Low, Close, 305 35 39 39 50 $\begin{array}{c} c_{10}c_{10}c_{11}c_{1$ DONDS. 100 12 Cambria Steel scrip May 1917... 12 Cambria Hieel scrip Peb 1917... 1009 Phila cons 5s. 1009 Penna tp ctfs 4%s 97% SHEEP,-Hecelpts S000; market strong, Na-97% SHEEP,-Hecelpts, S000; market strong, Na-70% ive and Western, \$5,2007.35; lambs, \$7.309 97% ive and Western, \$5,2007.35; lambs, \$7.309 1000 1000 1000 12 M. to 12:30 P. M. 53 53 53 53 53 S. S. Schuyler has been elected a di-rector of the Hocking Valley Products Company. 505 505 505 505 505 505 505 120 11-10 120 11-10 150 51 11-10 151 551 147795 815 51 147795 815 51 14789 14789 14795 144 55 The Union Carbide Company offers its 11-19 5 4756-5 2556-5 80 stockholders the privilege of subscribing to new stock at par to extent of 10 per cent. of their holdings of record July 15. 14140 447 11800 90 19 Charles H. Bean & Co. bought Cramps. BONDS. 2000 Leb Val Coal 3a 2000 Penna tp ctfs 4458 1000 Penna tp ctfs 4458 1000 Penna tp ctfs 4458 1000 Penna tp ctfs 455 1000 Phila Elec 4s 200 Phila Elec 4s 10000 W N Y & Pa gen 4s The city of Concord, N. H., has award-ed an issue of \$86,000 4 per cent. coupon bridge bonds to E. H. Rollins & Son at 101.27. .1035 The annual meeting of the Rock Island 12:30 to 1 P. M. Company of New Jersey was again post-poned to June 14. sales, 33,254 shares, compared with tree yesterday; thus far this week, hares; same period last week, 39,338 The Iron Trade Review sava: "The iron trade has made fair progress during May, although improvement was some-

Movements to Argentine Ports Reported as Liberal-Export

CHICAGO, June 1 .- Firmness charactertred the grain market today. Buyers hesitated somewhat and trading was dull. July wheat showed a fractional decline at the start, but recovered its lead in the later trading, going above the final of yeas terday. September also dropped at the beginning and advanced a cent before

noon. Cables from abroad reported that the English markets were weak and that the general trend there was a waiting one, with a belief that shipments during July will be liberal.

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Wheat- uly eptember une		2714	ULUX.	Low, 1.100, 1.135,	Close. †1.185	close, *1 175	
Corn (ne uly eptember Onts-	14.4	11ver 74% 74%	74%	781	174%	*74%	
eptember une Lard-	100 114 117	47 425 40	翻	46% 42 40	*475 *4255 *40%	147%	
eptember Ribs-	110	75 00	P.00 10.12	19.72 0.97	$ \begin{array}{c} 0.90 \\ 10.12 \end{array} $	9,72 9,97	
eptember Pork-	::10	.55 83	$10.60\\10.00$	$10.52 \\ 10.82$	10.60	10.52 10.82	
eptember *Bid. †A	18 18	02 35	18.12 18.47	$17.97\\18.02$	18.12 18.47	18.00	

LIVE STOCK QUOTATIONS

CHICAGO, June B.-HOGE, -Recentra 21,000; market stendy, strong, Mixed and butchers, \$7,357,740, update and butchers, \$7,357,740, update \$7,3597,700 pigs, \$5,7507,251 bulk, \$7,4087,00, CATTLE - Rescripts, 3000; market steady to higher. Resves, \$1,4097,50; colves and bellers, \$7,000,570 Texnus, \$1,4097,50; calves, \$709 8,70.

FINANCIAL BRIEFS

The annual report of the Dominion Steel Company shows net earnings of \$3.571.058, against \$4,442.031 in 1914. The surplus after dividends WIN \$225,254 compared with a deficit of \$86,105 last year.

The total loaded car movement of The total loaded car movement of the Pennsylvania Railroad during May past eight principal junction points was 714.451 cars, an increase of 19.940 cars over May, 1914. This was the first time in nearly a year that the aggregated monthly loaded car movement exceeded that of the corresponding month of the previous year. previous year. The May movement this year and also the daily average of 23,047 cars was larger than in any month since last October.

Owing to the failure of the Contolidated Indiana Coal Company to pay interest, due June last, on its first mortgage 30-year sinking fund bonds, the Committee on Securities of the New York Stock Ex-change has ordered the bonds dealt in fast

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ma., 38 40%