# GENERAL ELECTRIC ROSE FIVE POINTS

bock Market Ended the Day Strong - Missouri Pacific Now in Effect.

NEW YORK, June 2—A more confident heling that the pending international emplications both with Germany and states will be cleared up satisfactorily effect to force, a knowledge get the fundamental conditions of the flated States are good, the cheapness and abundance of money and an optimistic feeling for the future resulted in street improvement in the stock market pay. In addition to those favorable class for an upward swing, there was a sent offering of stocks, while the desumd was good, in fact, much better than see some time past. 

some time past.

pefore midday prices had advanced
om a fraction to more than 4 points,
income the "war stocks" showed the
satest gains, as has been the case on and upturns, the standard shares also and strong under a better demand. spide interest was still absent, as was harsely reflected in the light attendance in sammlasion houses, and the market was a professional one in all respects. The real looked with much favor on the seriew between President Wilson and a German Ambassador, which took toe during the day, believing that the ties representative would submit procamera representation of the control of the control of the confirmation of the confirm

resident will received by the Street. It had no metale market affect, and there was no declided change in prices, about the celly result being a material slowing down in the volume of business. Stocks such as American Smelting, Mexican Patroleum and others with interests in Mexico were strong, as they had been

After some little hesitation in the late rading, when prices went off from the ligh on realizing sales, the market again ng a gain of 5 points for the day Marketwise news today included the hat the note extension plan had been sclared operative, and the time for sposit of the notes extended to Monday, one 7. This leaves the way clear for a perganization of the property by the ficials without recourse to a receiverp, which was thought very probable se time ago. The stock became strong blowing the news. In the main the vernment weekly crop report was ects has been checked.

### NEW YORK CURB

Bid.	Asked.
Braden British-American Tobacco old	4 10 to
Celdfield Consolidated	a 155
la Ross Jabish Valley Coal Sales	4 500
Niplectric	4 6
trie Elevator	94
Mker-Hegeman 65	8 HTM
Shaceo Products 50	57
nited Profit new 105	115
World Film 43	4.5
Takon Gold 25	474

BANK CLEARINGS 

# RATES FOR MONEY

Alladeiphia  Fork  Meton  Meson  Commercial paper, three to  delphia. 3549 per cent.	3404 4 814
	HANGE

Cables 4.79 Demand 4.7816	5,43% 5,445s	83% 83%+1-32	5,92
GOVERNM	ENT :	BONDS	
fa of 1000 registered.		97 97 97 97	Asked 98

# Panarua 22 1818 registered. Panama new 3s registered. Panama new 3s coupen. Re of 1918 registered. Re of 1918 coupen. Re of 1925 registered. Re of 1925 registered. Re of 1925 caupen.

FEWER FAILURES REPORTED Month of May Showed Decrease of 40 Per Cent. From January.

do Per Cent. From January.
Commercial failures during the month of May were fewer than any time this rest. The total was 1707, a reduction of lift, or 40 per cent., from January's aboves, and the least for any month this rest, thus furnishing convincing proof of radually improving business conditions. This betterment is shown more striking in the amount of liabilities, \$21,653,212, which is not only the smallest this year, but also compares with \$23,447,496 in May, 184.

time for Further Deposits of Notes

Extended to June 7. Extended to June 7.

NEW TORK, June 2.—The directors of the Missouri Pacific Railway Company to be declared the extension agreement of April 8 operative as to the deposit of the 15,00,000 6 per cent, notes. Tomorrow helders of receipts for such notes may by presenting their receipt and the small income tax certificates, obtain from any of the depositaries June 1, 1915, interest and the extension commission of 12 1 per cent. The time for further design has been extended until Monday, 1917.

## DIVIDENDS DECLARED

mants Company of Pennsylvania, regular atterly by per camt, on first professed, also it les cant, extra, payable July 1 to stock second June 10 I fer cent. cars, on first preferred, she is fer cent. cars, parable July 1 to stock sores June 18.

"Ican Company, regular quarterly for the control of preferred, payable July 1 to stock of June 18.

"Ican Company, regular quarterly as the cent. payable July 1 to stock of June 18.

"Harmiles Powder Company, quarterly 2 the on common payable June 25. to desire of record June 18.

"Harmiles Powder Company, quarterly 2 the on common payable June 25. to desire of record June 18.

"Harmiles Powder Company, quarterly assessmental is per cent on preserved, a June 18 the shock of second June 8.

"Harmiles Total Shock of second June 8.

"In Tobacco Company, regular quarterly cells on preferred.

"Helme Company, regular quarterly cells on preferred.

"Melme Company, regular quarterly cells on contamination and 18, per cent. on common and 18, per cent. carming payable July 1 to stock of record

the Smelters Chingany, regular quar-ber cant on preferred A and the per Business B, payable July 1 Books of Gas and Electric Company, quar-enced by April 1 serin, Jupe 15, as fank Note, regular quarteriy-14, as Bank Note, regular quarteriy-14, as companyed, payable July 1 to record June 15.

MAY EQUIPMENT ORDERS Ingured that aguipment orders in amounted to 19,000 in curs alone, it is becometive, were asked for. The man more than twice as large as for the tour months of 1815.

### New York Stock Sales

Crucible Steel pref. 8034 89
Cuban-Am Sugar 7034 7054
Cuban-Am Sugar pf 100 100 100
Deere & Co pf 9034 90
Distillers' securities 1034 1635
Erie 1st pf 3034 4034
Fed Min & Sm 14 1534
Fed Min & Sm 15 153
Gen Chemical 214 215
General Electric 156 16134
General Motors 12534 13734

| Fod Min & Sm pf | 3314 | 38 | 38 | 38 | Gen Chemical | 214 | 215 | Gen Chemical pf | 109 | 10936 | General Electric | 156 | 16114 | General Motors | 125'4 | 137% | Geodrich B F Co | 4315 | 45 | Gt N cfsforore prop | 31 | 33 | Guggenheim Expl'n | 60'4 | 61% | Int Harr N J | 94% | 95 | Int Hary Corp pf | 9714 | 97 | Inter-Met vot to | 224 | 234 | Inter-Met pf | 73 | 7314 | Inspiration Coopper | 2816 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 3016 | 301

13 1214 7514 7514

# RISE IN TRACTIONS; CONFIDENCE RETURNING

Brokers Reported Moderate Reinvestment Demand-Shorts Inclined to Cover.

Demand developed for the traction stocks on the Philadelphia Exchange during the early trading today. Led by Union Traction, which jumped over a point, the whole local list displayed an improving tendency. After selling at 27, Cramp shares rose to 35%, and Philadelphin Electric also hardened. There was active buying, too, of United States Steel, part of which was reported to be for the account of shorts. The reason given for the rise in Union Traction was assurance that the next dividend would be paid in cash.

cash.
In the afternoon business quieted down to nominal proportions, but the earlier advances were for the most part well maintained. United States Steel slipped back rather abruptly in the last hour, but railled again at the close.

No particular news was forthcoming to

explain the better sentiment prevailing in the financial district other than the steady improvement in general trade con-difions. Investment houses, however, accounted for some of the buying as coming from persons who wished to place June dividends and interest disbursements. Bond dealings, however, falled to develop any notable activity. In the case of the more speculative issues, brokers were inclined to think that those who went short after the Lusitania disaster were now less pessimistic, and were en-deavoring to retire their commitments, which cannot have proved very profitable judging from the manner in which the general market withstood attempts to

40 40 28 20% 57 59 70 70 100 100 90 90 16% 26% 40 40% 14% 15 knock it down,
One strong supporting factor throughout the recent period of tension has been the continued ease in money. Few loans were called and of late they have begun were called and of late they have begun to expand again as could be seen from last week's Philadelphia bank statement, which showed an increase of more than a million in that item.

## New York Bond Sales

94	Goodrich B F Co 4314 45 4314 45	troin High, Low, Close,	
1	Gt N cfs for ore prop 31 33 32 3214	\$8000 Amer Cot Oil 44an 100% 100% 100%	
C C	The Trans. We will be a second of the second	4000 Amer Tel cit 4a 57% 841 83%	
n	Int Hary Corp pr 97% 97 97 97	2000 Atchison wan 4s 100 100 10016	
ř	Inter-Met vot t c 224 2314 2214 2214	1000 do adi 4	
4	Inter-Met pf 73 7314 7214 7214	5000 do cv 4s 1985	
18.	International Paper of 37 37 37 37	15000 on cy os 1917 101 100% 101	
	Kan City Southera 2516 26 2516 2516	11500 do 4a	
e	Kings Co E L & P 12214 123 123 123	34000 00 cv 1168 884 854 80	
ĸ	Lack Steel	Brown Beth Steel 1st 5s 97% 97% 97%	
6	Lehigh Valley 14015 14214 14214 14214		
8	Liggett & Myers pf11814 11814 11814 11814	4000 Brook Rap 17 4s (01 80% 101 2000 Brook Un Eiv 1st 5s 90% 90 90%	F
9	Lorillard Co	1000 Cal Gan & Elec 5s 03% 83% 100%	
	Maxwell Motors 4214 4214 4214 4214	The same of the sa	
	Max Motors 1st pf 8514 8614 81 8614	5000 Chi & Alton 35a 114 114 114 5000 Chi & Alton 35a 425 425 425	1
	Max Motors 2d pf 37 3714 3714 3714 Mexican Petroleum 68 6914 6814 69	7000 Chi & East III 6s 65 64 66 23000 Chi B & Q foint 4s 96% 061 66	
4	Mexican Petroleum 68 6934 6834 69 Mo Kan & Texas 1156 12 1134 12	55000 C M & St P cv 414a 97 06% 97	
2	Miami Copper 25 25% 25% 25%	5000 C M & St P cp 5s, 1024, 1025, 1025, 40000 C M & St P cv ret 5s, 1035, 103 1034,	
4	Missouri Pacific 11% 12% 11% 12	2000 C M & St P gen 44a 1004 1005 1005 2000 Clh R I & P 5a 46b 46b 46b 1005	П
¥	Montana Power 4814 4814 4814 4814 1514 1514 1514 1514		
	Nat Lead 60 6316 62 6216	stan tien & Rio Gr 4s 705 735 735 735	
ů.	New York Air Brake 86 88% 84 86%	8000 Den & Rio Gr rfd 3s 47% 47 47% 47 14000 Dis Secur Corp 5s 57 56% 57	
4	Nevada Con Copper 1514 1514 1514 1514	1000 Du Pout Poud 4lia 871 gri	
*	NYNH&H 61% 62% (0)% (2)% New York Central 86% 86% 85% 86%	1000 Erie conv 4a Ser B. 67% 67% 67%	
	N Y O & West 2714 28 28 28	1000 Erio Pa col 4s 81 81 81 81 8000 Gen Elec deb 5s 103 103 103	1
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i	North American 73 74 74 74 Northern Pacific 104 105 10434 10434	3000 Hud Man in 5s 25 25 25 7000 Indiana Steel 5s	
	Pacific Mall 2214 23 2216 2216	7000 find Man in 68 25 25 25 25 7000 Indiana Steel 58 99% 99% 90% 1001 100 III Cent 48 10 84% 84% 84% 84% 85%	
	Pennsylvania107 107 107 107	1941 AND LOD OF BR. 1951 AND 1961	
	Pittsburgh Coal 22 234 225 2214 Pittsburgh Coal pf 894 92 915 916		
3	Pressed Steel Car 4534 4634 4534 4634	8000 Intern R T ref 5s . 188 1879, 2679,	
R	Pub S Corp N. J 10614 105 105 105	1000 Int & Or Nov Let the GO to the	1
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8	Rock Island Co 36 36 36	5000 Mo K & T gen 4168 60 5914 60	1
	Rock Island Co pf 14 34 34 34	1000 Mo Pac cv 5s 40 40 40	T
	Rumely M Co		1
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à.	Standard Milling pf 6735 6836 6836 6836	MARKET AND ST. CO. L. T. E. T. S ANDRES WHILE AND ADDRESS.	
	btudebaker Co 65/2 66/4 66/4 66/4	15000 N Y N H & H 0s 11014 110 11014	
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L	Texas Co	6000 N Y Rwy adj 5s 511, 501, 1000 N Y Tel gen 41, 081, 081, 081, 081,	
	Third Avenue 49 50% 50 50%	15000 Nor Pac prior 4a	1
۱	Tobacco Prod pf 97% 97% 97% 97% 97%		
1	Twin City R T 9734 9734 9734 9734 Underwood Type 61 6034 6034 6034	3000 Cre & Cal As	
	Union Facilite	AND AND THE PERSON AND THE PERSON AND ADDRESS OF THE PERSON ADDR	
	Detec Distillant Spile will work contain	2000 Penna 4s 1948	i
	Un Rubber 6234 6334 6234 6234 US Rubber 1st pf106 10634 10634 10634	20000 Penna gen 4128 9713 9714 1715 1016 P.C.C.& Stl. 4s Ser D 9214 9215 9215	
	U b Steel 3414 5516 5434 1.5	THE PARTY OF THE PARTY OF THE PARTY WAS A PROPERTY OF THE PARTY OF THE	
	U 8 Steel pf10694 10634 10634 10634	23000 Ray Con Cop de 122 110 122 5000 Reading gen 4s	
1	Va Caro Chem 3054 6854 6854 6854 Va Caro Chem 3055 3055 3056 3056	3000 Reading fer Cen 4s 530, 133, 133, 133, 1000 Rer 1 & 8 5s 925, 125, 125,	
	Va Caro Chem 30½ 30½ 30½ 30½ Wahash pf ¼ ¾ ¾	1000 Rer 1 & S 5s	
	Wahash pf	16600 do rfd 4a	
N	Westinghouse Electric., 9314 9514 9414 95	4000 Rt L I M & So gen Is, 1655 BG 1655	
8	Willys Overland 11514 115 115 115 115 Woolworth F W Co103 10214 10214 10214	7000 St L 1 M & 8 Glt 4s 60 60 60	
	*Cents per share.    Total sales. 409,400 shares, compared with 222,400 shares yesterday; thus far this week, 131,500 shares; same period last week, 1,214,-300 shares.	500 St L & S F & Cairo. 88 88 88 3000 St L & S F rfd sta 4s. 65 65	
V	Total sales, 409,400 shares, compared with	1000 do gen da 5a 164 50 50 8000 do gen cta 5a 46 45 45	1
	631,800 shares; same period last week, 1,314	T000 Seaboard A L adj Ss. 64 64 64 10000 Seath Sell As	
	OU ENGINE.	10000 South Bell be 87% 07% 07% 2000 Bouth Pac col 4s 81% 81% 81%	
9	COTTON	5000 do cv 4s 801, 801, 801, 24000 do cev rt f p 5s 14 . 081, 981, 981, 1881	1
9	NEW YORK, June 2.—The cotton mar-	13000 do rfd 4s. Sch 861 86 861 2000 South Pac Term 5s. 79 79 79	1
	ket was steady this marning, with Octo-	17000 South Rwy gen 4s. 65 641 65	
	ber 3 points lower and other months from	4000 Third Ave ail 20 Tel 7616 Tel 1000 Tol & Oblo let De 1014 1019 1013	
1	1 to 2 points higher on the call. This	1000 Tol & Ohlo Ist Se. 1015, 1015, 1015, 84000 U S Steel Sa. 1015, 1015, 1015, 1016, 1000 Union Pac 1st 4s. 96 86 96	
y	was better than had been expected on	24000 Va Car Chm 1st 5a 0514 0514 0514	
	the cables from Liverpool. Business was	1000 Va Hwy 5s 0415 0415 0415 21000 Waletsh 4s 20 20 20	8
	unsettled and unimportant. After the	4000 Watash 2d fs 92 92 02 4000 Wab Equ et sta 4s 2014 1815 2014	
ij	call the list turned stronger, October	17000 Wals-P Ter 1st of 4s. 5th 5th 5th	
	Thereafter the market ruled quiet, with	2000 West Blace reg 4s. 80 83% 89	
	Thereafter the market ruled quiet, with prices but slightly changed. The New or	16000 do rfd 4s. 644, 644, 644, 644, 6400 do 6s. 649, 644, 645, 644, 6400 do 6s. 649, 644, 645, 644, 6400 do 5s. 6400 dt 4s. 640, 660 dt 6s. 6	1
J	Orleans Cotton Exchange will be closed as	ams period last week, \$5,020,080.	
۱	June 3, a holiday.	NEW YORK COFFEE MARKET	9

NEW YORK COFFEE MARKET

NEW YORK METAL MARKET

INDIANA COAL CO. DEFAULTS

Hamilton and Dayton Defaults

NEW YORK, June 2 - Colault having been made on the payment of interest due June 1 co the general mortgage 5 per cont. gold bouds of the Cucinnati Hamilton and Dayton Batteraged Company, dated June 1, 1862, William V. Zing, Preletica H. Hipman and Prederick H. Erker, representing about 50 per cent. of the antire tessee, have agreed to set as a profective compilere.

Cement War Ended

NEW YORK, June 2.—The big price-cutting
ear hetween Portland request integress is ended
ind the price has been related from \$1.30 to
1.25 per barret alongails dark New York cityit is undershood that this sevence was agreed
upon at a recent confurence to this city.

# COTTON

NEW YORK, June 2.-The cotton mar-Commercial defaults, however, are in number in excess of the average in pre-blus years. There were fewer insolutions over \$100,000, there being \$35 for \$12,003 in May, compared with \$33 for \$1,000 a year ago. The smaller results averaged \$7476 in May, compared with \$7418 a year ago.

MOP" AGREEMENT OPERATIVE

ket was steady this morning, with October 3 points lower and other months from 1 to 2 points higher on the call. This was better than had been expected on the cables from Liverpool. Business was unsettled and unimportant. After the call the list turned stronger, October rising 7 points in the first quarter hour. Thereafter the market ruled quiet, with prices but slightly changed. The New Orleans Cotton Exchange will be closed June 3, a holiday.

Week's Trade Balance \$19,170,460 Week'S trade Dainner of S.1.19,400
WASHINGTON, June 2.—Secretary of Commerca Redfield today made public figures showing that the favorable trade balance of the
United States for the weef anding May 23
was \$10.170,400. Exports for the same period
wers \$10.270,417 and imports were \$14.168,07.
The cotton exports for the same week were
105,791 bales, making a total of 7,817,405 bales
exported since August law.

NEW YORK BUTTER AND EGGS

NEW YORK, June 2 BUTTER Market firmer, receipts, 53.847 packages. Extra, 78c.; ton tots, 37.50gusc. Prices in London were as incher scotting, 284-2820c., 843-2 dairy, 271-22 ton tots, 37.50gusc. Prices in London were as follows: Send coppent, 672 hs. up 7s. 6d.; tollows: Send coppent, 672 hs. up 7s. 6d.; packages Extra first regular, recycles, 22.172 packages Extra first regular packed, 30ptle, nearby whites, 24072c, mired calor, 28.622c, dear-by browns, 21624c.

NEW YORK, June 2.—The Consolidated Indiana Coal Company has defaulted in the interest and the sinking fund jayment due Junes 1, on its first mortgage 30-year sinking fund 5 per cent. gold bonds. Payment of recest on the bonds is guaranteed by the Chicago, Rock lained and Pacific Railway, but the receivers of that company bays been instructed by the Court not 10 make further payments. American Pipe Dividend Passed The directors of the American Pipe and Construction Company today took no action on the musical united by the contraction of th

Outstanding National Bank Notes WASHINGTON, June 2.—The volume of na-tional bunk noise outstanding May 25 1015, use as follows National bank noise outstand-ton, 28-0.72.110; national bank notes bene-zin days, \$6.005.240; destroyed, sis days, \$14.— 110,444.

MAY COINAGE WASHINGTON, June 2. Coloage executed during May totaled Gold, \$4000; sliver, \$311.-200; minor, \$120,000

Heavy Sales of Horses CHRCAGO, June 9.—Sales of bursus to the countries of Strong entry last July have agreemed 183,000, valued at \$40,000,000.

# Financial Briefs

The Pennsylvania Railroad has put out new specification for its 138,000 tons of rails for 1915, and it may be several weeks before the order is distributed.

The Iron Age says: "The large sales of round bars for shrappel and for gui barrels are still the outstanding feature, 50,000 to 70,000 tons of such business having been placed in the Pittsburgh district in the last week. Due to increasing difficulties of ocean transportation the acceptance of export orders for steel waits in many cases on actually securing vessel space."

cents to a basis of \$5.25 a tank.

Comptroller of the Currency reports that at the close of business May 31, the amount of Aldrich-Vreeland emergency currency still outstanding was \$2,06,940. The maximum originally issued was \$88,-502,645.

The interest rate on grain advances has been fixed by the Chicago Board of Trade for June at 3 per cent, the sames as in

The Chicago Utilities Company has de-faulted on the semiannual interest on its per cent. bends.

There has been admitted to the New York Stock Exchange list Texas Com-pany subscription receipts for capital stock full paid and first "mstalment 25 per cent, paid. There has been stricken from the list American Brake Shoe and Foundry Company preferred and common

By declaring a quarterly dividend of El the Quincy Mining Company increased the payment \$1.

"I funched with the senior partner of our largest dry goods house, the presi-dent of a big steel company, an officer of our largest railroad and a partner in one our largest railroad and a partner in one of the country's biggest cotton firms. Every one of these men spoke most hopefully of the business outlook, saying that it had undergone a notable change for the better in the last few weeks," said H. C. Thayer, of Henry & West.

The Norfolk and Western has ordered 5100 tons steel rails from the United States Steel Corporation.

The Chicago Board of Trade will be desed next Monday, Judicial Election

The Anaconda Copper Mining Company in May produced 20,500,500 pounds of cop-per, against 21,800,000 in April, 12,000,000 in March, and 23,500,000 in May, 1914.

The Standard Gas and Electric quar-

MINING STOCK QUOTA TONOPAH STOCKS.	TIONS
Jim Butler MacNamara Midway Mispah Extension Montana Northern Star Jonopah Helmont Tomopah Extension Tomopah Merger Tomopah Merger Tomopah Mining Rescue Eula West End	01 116 20 32 116 419 419 419 419 419 419 419 419 419 419
GGLDFIELD STOCKS Atlanta Blue Bull Booth Buildeg C. O. D. Ccm Frac Diamf. B. B. Dalsy Florence Geldfield Consolidated	.05 .05 .01 .01 .05 .10 .02
Goldfield Consolidated Goldfield Merger Kewanas Oro- Sand Ken Silver Pick MISCELLANEOUS, Fairy Agteo	05 05 10
Kimberly Nevada Hill Nevada Wonder	.03
SECURITIES AT AUC The following securities were a tion today by Barnes & Lofand:	old at au
WAREHOUSE RECIPT Newhall warehouse, Clearfield, I follows: No. 543 for 75 tons r bars, Nos. 285 to 288 for 378; new light rail and Nos. 277, 5 and 542 for 644% tons mill ra Warehouse at Williamsport, Pa	elaying tons 25, 341

lows No. 211 for 212 tons relaying term.
Nos. 274 and 284 for 56 tons new light
iail and No. 275 for 19925, tons realy
ing rail
1000 slirs. Empire Lumber Co., par sites
240,000 Empire Lumber Co., 6 per
cent., 6rst mortgage, coupons
January and July, due 1020. 5000
51 shrs. Insurence Co. N. Am. par site 2114
20 shrs. Thirteenth and Fifteenth Sts.
Passenger Rey Co. 220
5500 North Springfield Water Co., 5 per
cent., 6rst mortgage, coupons January and July due 1028. 81
20 shrs. Philas. National Bank; par
cent., 6rst mortgage, coupons January and July due 1028. 81
2 shrs. Phila. National Bank; par
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sito. 18 shrs. Fills. National Bank; par
sito. 1914. Cit. Chestnut and
Walmut Sts.) Passenger Rwy Co. 150
2 shrs. Perpiss National First Insur
ance Co., par sito.
10 shrs. Pills. Cit. Chestnut and
Walmut Sts.) Passenger Rwy Co. 150
2 shrs. Ferpiss National Bank; cam
den. N. J. par sito. 177
10 shrs. Fourth St. National Bank
par sito. 177
10 shrs. Fourth St. National Bank
par sito. 255
10 shrs. Perpiss National Bank; cam
den. N. J. par sito. 177
10 shrs. Fourth St. National Bank
par sito. 263
10 shrs. Penna Co. for Insurances on
Lives and Granting Annuates,
par sito. 1982
11 shrs. Wildwood Titls and Trust Co., 110
10 shrs. Lumbermen's Insurance Co., 122
11 shrs. Wildwood Titls and Trust Co., 110
10 shrs. Lumbermen's Insurance Co., 122
11 shrs. Wildwood Titls and Trust Co., 210
12 shrs. United Gas and Electric Corpora Sito.
13 shrs. Penna Railroad Co., par sito.
25 shrs. United Gas and Electric Corpora Sito.
26 shrs. United Gas and Electric Corporation first preferred; par sito.
27 shrs. Penna Sail Mfg. Co., par sito.
28 shrs. Pills. Life Inouvance Co., par
sito.
28 shrs. Penna Sail Mfg. Co., par sito.
29 shrs. Penna Sail Mfg. Co., par sito.
30 shrs. Lumbermen's Insurance on the January of Co., par sito.
31 shrs. Penna Sail Mfg. Co., par sito.
32 shrs. Penna Sail Mfg. Co., par sito.
32 shrs. Penna Sail Mfg. Co., par sito.
34 shrs. Lumbermen's Hallway Co.
35 shrs. Penna Sail Mfg. Co.,

2 sira Parmers and Mechanics Nat. 130's \$2000 City of Chester, Pa. 4's per cent.; coupens January and July due July 1, 1915 100 \$1000 Hestosville and Mantius Pass. 5 per cent. 100 4 shrs. Real Estate Trust pref. 51 NEW YORK COFFEE MARKET

NEW YORK June 2.—Trading was quiet on
the Coffee Exchange at the opening. First figures were unchanged to one point above the
final yeaterday. Fries follow:

Today's Today's
Opening. close.
April 0.7046.70 0.6706.08 0.7067.7

May 0.7046.70 0.6706.08 0.7067.7

July 6.55 0.4060.25 5.4060.40

July 6.55 0.4060.50 0.4060.50

August 6.56 0.4060.00 0.4060.50

August 6.57 0.4060.50 0.4060.50

August 6.58 0.6060.50 0.4060.50

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LIVE STOCK QUOTATIONS CHICAGO, June 2 - HOGIS - Beceipts, 23,000 market slow, 5c, to 10c, to wer mined and outchers, \$7,004.770; good heavy, \$7,07.60; rough heavy, \$737.50; land, \$7,4087.72; pigs. \$5,7647.50; the \$15,7647.50; land, \$7,507.73; carrier backet, \$6,752.50; market weak, 10c, to 10c, tower beaves, \$6,7521.50; caves, \$10c, to 10c, tower beaves, \$6,7521.50; caves, \$1507.73; heaves, \$1507.73; heaves, \$1507.73; heaves, \$1507.73; lander, \$7,509.10,00; market steady; native and Western, \$6,507.73; lambe, \$7,509.10,50; spring lambs, \$7,509.115;

MEXICAN RAILWAY DEFAULTS MEALUAN RALLWAY DEFAULTS NEW YORKS, June 2.—The \$25,040,000 National Rallway of Mexico noise due yesterday were not paid. At the companity's local offices it was said a statement would principle made in a day or two. Unofficial advices from Maxico City state that bankers who underwords these notes will be informed that a vistual measurium settes, and that the noteholders will be paid as soon as a reorganization can be effected, following the convincion of the revolution.

TRAZIER & CO. BANKERS 132 South 15th Street

# WHEAT FELL SHARPLY; RAINS DOING DAMAGE

Argentine Producers Considering Delaying Sales-Russian Wheat Acreage Reduced.

CHICAGO, June 2.-Satisfactory domesic conditions and developments generally vere against any advance in grain prices today. July wheat opened with a deline of 4 of a cent at \$1.704, while September wheat scored a still further drop of 'I cent with an opening of \$1.18

As the day advanced prices continued for weaken. July finally fell to \$1.15%, while September ended the day at \$1.14%. The present rains throughout the entire wheat helt have prevented work in the fields. Many parts of lows report a rainfall of 10.23 inches, and considerable damage done by washing uplands. There was a general selling of coru by commission houses. The new corn crop outlook was a general selling of corn by commis-sion houses. The new corn crop outlook appears less favorable, due largely to the depression of other grains. Onts. on the other hand, were active. Yesterday's sales reached 1,000,000 bushels. The recent price recession in wheat is considered unwarranted and inexplicable by Argentine producers, and they are considering the advisability of delaying sales.

sales.

Russia's acreage to wheat, according to authentic reports, will be reduced from that of last year, notwithstanding the Government's report to the contrary. The wheat stocks of the empire are being

The wheat stocks of the empire are being closely protected.
It is officially reckoned that Italian imports of wheat from July 1, 19th, to present date have amounted to 32,000,000 bushels, this being only 120,000 bushels more than list year for the same period.
Export sales of grain at the semboard were 400,000 bushels wheat, consigned to France; \$0,000 bushels corn and 1,000,000 bushels oats, the bulk of the latter obtained at Chicago.
Leading torus research follows: Leading futures ranged as follows:

tune late July 47% 15% 47 17% 48 September 43% 15% 42% 43% 43% 43% June 49% 49% 49% 48% 48% fully 0.75 9.77 9.72 0.72 9.77 September 10.00 10.03 9.97 9.97 10.02 fully 10.57 10.69 10.52 10.52 10.52 September 10.85 10.87 10.82 10.82 10.57 Pork 

BAR SILVER

# Sales in Philadelphia

Total sales, \$2.74 shares, compared with \$500 haves yesterday, thus far this week, 12,650 haves, same period last week, 39,526 shares.

### Local Bid and Asked

9		Fild. As	C.	Yeate	eritay
t	Daldwin	48	10	46%	30
	Cambria Bieel	4714	48.	4677	117
	General Asphalt	27%	2754	244	199
9	Keystone Telephone	14	15	11	1.5
	the tree	6714	15	11	634
ż	Lehren Suy Corp	17915	77%	7719	750
0	ter t c	11	7115	300	Yes
-	do pref	291	20	28%	(2)
	Phila Elect	H114	274	2014	2000
n	Phila Co do 5 per cent pref	31	35	34	35
	Phila R T	30.7	40. (80)	814	340 355
ĸ.	Phila B T t a	50.00	277	7112	711
4	Reading Tonobah Bel	439	1%	119	45%
-	Tenepah Min Unjen Trae	2214	2016	324	IDE.
	U G I I S Steel	33.7	5534	54%	5112
3	York Rwy Wm Cramp Co	37%	28	36	117
		-	-		

WIRE PRICES ADVANCED NEW YORK, June 2.—The American Steel and Wire Company notified customers of an incel wire products
| Darbod wire galvanized is advanced to
| San cents a bound from 2.20 cents and plain
| galvanized wire from 2 cents to 2.20 cents a

NEW YORK, June 2.—Commercial bar giver The advance, which is stiributed to the in-was quoted at 49% cents.

# PHILADELPHIA MARKETS

Fig. 1. The state of the state

BYE FLOUR was in moderate but ample supply and quiet at former rates. We quote nearty and Western, in wood, at \$096.25, as to quality.

# PROVISIONS

REFINED SUGARS Trade was quiet, but values were well main-tained. We quote refiners' list prices: Standard granulated, 6.15c.; extra fine granulated, 6.10c.; powdered, 6.20c.; confectioners' A. 6c.; soft grades, 5.25@5.85c.

DAIRY PRODUCTS

BUTTER.—Demand was fair and prices were well maintained. Quotations: Western solid-packed creamery, fancy apeciats, 2000-0; extras, 250-0; extra firsts, 250, finely, 210; seconds, 2502-0;, nearby prints, fancy, 220; seconds, 2502-0;, nearby prints, fancy, 220; seconds, 2502-0;, seconds, 2502-0;, seconds, 2502-0;, seconds, 2502-0;, seconds, 2502-0;, seconds, 2502-0; seconds, 250

CHEENE sold slowly and was barely stondy with moderate but ample offerings. We most: New York, full tream, choice, new, 1791174c.; abectals, higher; do., do., fair to good, new, 100104.c. do., part skims. Sille. POULTRY

POULTRY

LIVE.—There was intile trading and prices ruled weak. Offerings were moderate but ample. Quotations: Fowls, 16t-217c.; roost-crs. 11212c. brolling chickets, farry, not Leghorus, weighing 15-27 hs. apiece. 25232c.; hrolling oblekens, not Leghorus, weighing 15-15 hs. apiece. 25222c.; hrolling chickens. Leghorus, weighing 15-16 hs. apiece. 25222c.; hrolling chickens. Leghorus, weighing 19-2 hs. apiece. 25221c.; turkeys. 12214c. durks. Pekin, 14215c.; durks. 12214c.; durks. Pekin, 14215c.; durks. Indian Runner, 179; 18c. goese. 10221c.; pigeons old. per pair. 25200c.; pigeons, young, per pair. 25200c.; pigeons, young, per pair. 25200c. DRESSED.—The markst vuled steady with a fair demand for desirable stock. of

GRAIN AND FLOUR

WHEAT Reveipts 115.325 bush. The market hirder icedined 2c. on winter and 5c on spring parieties, due to a light demand and bourish speculation in all nume grain centrer, we quote the first in the second of the spring spring spri

# FRESH FRUITS

# VEGETABLES

VEGETABLES

Offerings were fairly liberal and prices generally favored bayers, demand being only moderate. Quotations: White potatoes, per bush — Maine 500532c. New York, as to quality 4590c. White potatoes, Florida, per bil.—No. 1, \$1,2594,30; No. 2, \$1,2591,75; White potatoes, Florida, per bil.—No. 1, \$1,2594,30; No. 2, \$1,2591,75; White potatoes, South Carolina, per bol.—No. 1, \$1,2594,30; No. 2, \$1,2591,75; Modium, 509776; Sweet hotatoes, Eastern Shore pr bullmer—Large, \$162,75; Imedium, 509776; Sweet hotatoes, Eastern Shore pr bol.—No. 1, \$1,564,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,564,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,564,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$252,50; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$1,952,10; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$1,952,10; Sweets, Jersey, per bhl.—No. 1, \$1,7544,77; No. 9, \$1,952,10; Jersey, No. 1, \$1,952,10

### We Own and Offer CAPE MAY, N. J. 5s

DUE MARCH, 1945 PARTICULARS ON APPLICATION

A. B. Leach & Co. 115 South Fourth Street Philadelphia

Chicago Buffalo London, Eng. Baltimore

### **PENNSYLVANIA** TAX FREE Exempt Under Federal Income Tax Law

Legal Investment for Trust Funds Legality approved by Mesara. Townsend, Elliott & Munson \$75,000

COATESVILLE 41/2 % SCHOOL DISTRICT BONDS Total issue, \$115,000 Maturities 1923 to 1944, inclusive

Prices to net from 4.20% to 4.221/4% Now ready for delivery \* Population, about 13,000 Assessed valuation, \$5,770,230 Total debt (including this issue), \$237,990

MARTIN & CO Investment Bankers Stock Exchange Building

LEGAL ADVERTISEMENTS IN THE COURT OF COMMON PLEAR
No. one. In Equity, 1973
The Pennsylvania Company for Inquessors on Lives and Granting Annuities, Trustes under a certain Indenure of mortgage dated May let 1909, executed by Pennsylvania Marbie and Grantic Company. « The Pennsylvania Marbie and Grantic Company.

cantine annuries as Trustes, said marticized property being more particularly described as follows:

FIRST—All Dust Certain Quarry and Lot or Flees of Gromed with the buildings and the provenants thereoe erocted situate in London Grove Township, County of Chester and Commonwealth of Permaylvania, and hounded and described seconding to a recent survey thereof made by Nathan IL Rembo, Ecq. County Surveyor, as follows:

Beginning at a stone in the intersection of public roads in a line-of land belonging to the estate of Samian Morris, deceased, it being also a order of land belonging to J. Thomas Baker; thence by said Baker; land and along the sast side of a public road S. 29 deg. O min. E. nine lundred seven and five-tenths (907.5) feet to a stone; thence still by Bakers land and along the cast side of and public road S. 15 deg. 34 min. E. eleven hundred eighty-nine (1150) feet to a counse of John Tavani's land; thence by Tavani's land; the same (211) feet to a corner of John Tavani's land; thence by Tavani's land; the same (221) feet to a corner of John Tavani's land; thence by Tavani's land; the same (221) feet to a corner of solin Tavani's land; thence by the same (304.5) feet to a corner of solin Tavani's land; thence hy the same (304.5) feet to a corner of solin Tavani's land; thence hy the same (304.5) feet to a corner of solin Evanical Samia Samia

the said plant.

SECOND.—All the marble, granite, feldspar and other atone and minerais pans in, nature and other atone and minerais pans in, and other atone and plant in the control of Piece of Ground, Situate in London trive. Township, County of Chester and Commonweath of Pennsylvania, adjoining the premises first herein described, and bounded and described, and bounded and described according to a revent attreet thereof made by the said Nathan H. Rambo, Esq., County Surveyer, as follows: