WALL STREET MARKED TIME—STRENGTH DEVELOPED IN THE LOCAL TRACTION SHARES

ROCK ISLAND ROSE MORE THAN 2-POINTS

Strength Caused by Favorable News on Earnings-65 Per Am Bee Cent. of "Mop" Notes in.

NEW YORK, May 28. - Pre-hollday conditions ruled on the Stock Exchange things. Aside from a little activity at the opening, due to the selling by some traders who did not care to hold their Am Ma commitments over the holidays, there was very little done throughout the early session. The early selling caused some fractional declines, but they were not great. The market then held around the lower level and at times became stagnant.
About the most active were the cop-

Anoth the most active were the cop-pers, and their action was exactly the reverse of yesterday, they being weak. And this occurred despite the fact that cables from London quoted higher prices for the metal there. Business here at the present time, however, is reported to be small, although the outlook for the

future is held to be bright.

News in the alternoon that several of
the copper companies had increased their dividends had very little if any effect on the copper shares. The larger disburse-ments had been discounted to a large extent because of the recent advance in the price of the metal which is now quoted at a level of 19 cents. During the afternoon session there was

very little change in conditions and trad-ing continued to lag. It was announced that \$2,500,000 in gold had been received from Canada, and it was understood that this was brought in by J. P. Morgan & Co. In banking circles it was the opinion that this shipment was the forerunner of one of the largest movements of the yellow metal into New York for some time, estimates being made that the final total would reach \$10,000,000. The import today makes \$4,500,000 in Two days, \$2,000,000 having been received vesterday

from France. The stock market closed quiet and irregular.

There was no particular overnight news. Reports had it that the German reply had been received at Washington, but, as has been the case for the last few days, it was not confirmed, and in view of this was not confirmed, and in view of this the disposition continued to be one of marking time. Public interest is still absent. Though cables from London quoted the captain of the Nebraskan as having said that he believed the vessel was torpedeed, the Street still held to the captain that this was not the case and nion that this was not the case, and there was a generally better feeling on this new factor which has been injected into the international situation. Many

into the international situation. Many were of the belief that negotiations with Germany would be long drawn out.

Strength was imparted to the Chicago, Rock Island and Pacific on figures compiled by the road's receivers, which indicated that there would be a surplus over all fixed charges, on the basis of present carnings, on December 31 of this year of not less than \$3.28,000 over fixed charges. The statement of the receivers went on to point out that the company will be able to meet all its obligations up to next January. At that time interest of \$500,000 falls due on the road's debenture bonds. The company has \$7.500,000 two-year notes maturing on Feb-

| Street | S

| | Manager Control | Bld. | Ask. |
|---|---|----------|------|
| | Braden Copper British-American Tobacco old | 15% | 734 |
| | British-American Tobacco new | 16 | 1444 |
| | Goldfield Consolidated Greene Cananea | 82 | 135 |
| | La Rose | . 16 | 14 |
| | Lenigh Valley C'1 Sales | 155 | 165 |
| | Otis Elevator | 70 | 7814 |
| | Otla Elevator pref | 0.002 | 24 |
| | Riker-Hegeman Sterling Gum | 6% | T. |
| | Tobacco Products | 2015 | 57 |
| | whiten clast ofoles | 3575-144 | 102 |
| | Shind Cigar Stores pref | . 100 | 115 |
| | United Profit Sharing new World Film | 4 % | 4 55 |
| | Yukon Gold | 256 | 23% |
| ŕ | William III | | |

NEW YORK, May 28.—Business was tame on the Cotton Exchange this morning, but the tone was steady, with prices one to two points lower at the outset. Trading was without significance. The market at Liverpool was closed and this tellurosed dealings to a certain extent.

influenced dealings to a certain extent. There was talk of too much rain in the

Prices hardened again in the afternoon

Heavy demand, both domestic and foreign, for bruss was reported in the metal market toiny. For prime Western, 21 cents was paid
a large lot spot delivery. For "brass speing 22 cents and over was quoted, and the
satur grades were correspondingly higher,
one transactions being reported as high as
0 cents. For apelter is cents was quoted atearby furnaces.

Foreclose Olney Gas Co. DANVILLE. Hi., May 25.—The receiver for the Olino Gas Company has filed foreclosure roceedings against the company, which dis-ributes natural gas, on the ground of default i interest and principal of \$75,000 bonds.

guar-

the disbursements by each follow:

NEW YORK COFFEE MARKET NEW YORK, May 28.-Trading was ex-

| point above lost night's | s close. Prices foll Today's Yester | ow: |
|--|--|---|
| April June July August September Jatober | | Me. 収録され の数は の数は の数 の数 の数 の数 の数 の数 の数 の数 の数 の数 の数 の数 の数 |
| November December January Pabruary March föffered, Bild. | *0.50 6.55 6.65@6.75 6.55 16.80 6.76 6.76@6.79 6.75 | 春4.6 存6.1 |

BANK CLEARINGS Bank clearings today compare with corresponding day last two years: 1913, 1914, 1913, Philadeiphia \$23,000,755 \$28,641,698 Holiday

| Boston 23,812,239 24,448,514 | Holiday |
|------------------------------|---|
| RATES FOR MONEY | Time. |
| Palladelphia | 31464 3 64 81464 4 6414 months, |

Reserve Banks' Discount Rates

| THE RESERVE OF THE PARTY OF | | D | 0.5/10 | - | Prices hardened again in the afternoon |
|--|---------------|-----------|--|--|---|
| Philadelphia New York Balten Balten District Dis | 30 or less. 4 | 30 or 60. | 00 or 50 00 00 00 00 00 00 00 00 00 00 00 00 | Over 90, 5 444 454 454 454 454 454 454 454 454 | And the close dull and firm. Yes.clos. Open. High. Low. Close. July 8.87 9.40 9.43 9.30 8.38 October 9.73 9.71 9.78 9.08 9.42 Cocomber 8.00 9.01 9.06 9.42 9.16 E-comber 8.00 9.01 9.06 9.42 9.16 Isnusry 9.96 9.95 10.04 9.03 10.01 March 9.55 10.23 10.25 10.25 10.25 Boot 9.55 HEAVY DEMAND FOR BRASS Heavy demand, both domestic and foreign. |

| Foreign Discount | C-07101 | es ate of | last |
|--|---------|--|--------|
| Beaten Chiveland Illettmend Allanta (hicago Is Louis Is among city Isalina Isa | - | 1000 000000000000000000000000000000000 | ****** |

| | Foreign | Discount | Rates |
|---|---------|---------------|-------|
| Yondon Paris Iserila dissier Visana | dam | Hank rate. | |
| | FOREIG | N EXCH. | ANGE |

| Tennia. | lam | | 5 | April 10 | 1013 |
|------------------------|-------|------------------------------------|--------------------------|-------------------------|------------------------|
| | FORE | EIGN E | XCHA | NGE | |
| NEW Hight W 1-16 | YORK, | May 28. | With de | reign exc | hange |
| ahies semana | | Sterling 4.70 1-16 4.78 9-18 | Franca 5.40% 5.41% | Macka 83% 81 J-16 | Lire 0.75% 0.76% |

| EW YORK | May 28. | -l'ne fo | reign ext | hange |
|---------|------------------------------------|--------------------------|--------------------------|------------------------|
| Man | Sterling 4.79 1-16 4.78 9-18 | Pranca 5.40% 5.41% | Marka 8314 83 I-16 | Lire 0.7542 0.70 |
| GOVI | ERNME | NT BO | NDS | 18.74 |

| 4.70 1-16 5-404 834 6.754 4.78 9-18 5-414 83 3-16 8.70 | Rubber Goods Manufacturing Con regular quarterly 1% per cent, on pre- |
|---|--|
| OVERNMENT BONDS | and 1 per cent. on common, payante |
| THE COLUMN ST. US. | terly 15 per cent June 1. |
| rog | payable July 1 to stock of record June 2 payable July 1 to stock of record June 2 limited Railways and Electric of Hait regular seculational 2 per cent. on pre- |

New York Stock Sales

| v | A PARTY MADE IN THE PARTY AND | Titola Lean City |
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| Ŋ, | Alaska Gold Mines 35 3514 3414 35 | 16. T000 Amer Smelt Sec sta 103 105 10 |
| | Alls-Chaim Mfg pf 47 46 46 49 | 1500 Amer Tel cut 41am |
| | Amalgamated Cop 65% 65% 65% 65 | |
| le | Am Agr Chemical 52 5116 50 50 | 300 Atchilon will be 89% S2% ? |
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| r | Am Beet Sugar 45% 46% 45% 46 | |
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| | Am Can pf 98% 97 97 97 Am Car & Foundry 51% 72 52 52 | 1000 Brooks R T 4s 81 81 |
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| ty | Am Citles pf 4734 4534 4534 46 | 14 T000 Cent Learner lat. 3s . 18% 18% |
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| he | Am Hide & L pf 20 2014 20 20 | 2000 Ches & Ohio ev Alber 72% 72% 7 |
| | Am Ice Securities 30 3037 3037 30 | 44 7000) Chi H West In 68% 68% 6 |
| d- | Am Locomotive 4634 4644 46 46 | 134 1000 Chi H & Q joint 4s 9054 105 105 105 105 105 105 105 105 105 105 |
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| ne | Anaconda Copper 3114 3114 3114 31 | 74 19800 Tien & Rito Gr rfd 5s. 94 94 9 14 28000 Dis Secur Corp 5s 5814 58 5 |
| | Atch T & S F 9914 9914 9914 99 | 12 1000 Gen Ellee deb 50 103 103 10 |
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| k. | Atlantic Coast Line 105 10514 10514 105 | 14 5000 Ht Cent 4a 1953 8314 8315 8 |
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| ın | Constock Tunnel 8 9 8 8 Consolidated Gas124 1234 1234 132 | 2000 N Y Ont & W 5s 100 100 10 3000 N Y Rwy ref 4s 70 70 70 7 |
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| 0 | Crucible Steel Co 2734 2814 2714 27 | 16 1000 Pag Coast 1st 5s 1559 9552 9 1000 Pacific Tel 5s 1652 965 9 |
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| đ | Gen Chemical205 205 205 205 | 1 0000 Reading gen 4s 181 02% 9 |
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| y | Loose-W Bis 1st pf 9412 9312 9314 93 | 139 Va. Rwys 59 24 3 10 10 10 10 10 10 10 10 10 10 10 10 10 |
| h | Louis & Nashville116 116 116 116 | 72000 Wab Equ et sta 4s 20% 18% 1 |
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| 3, | Maxwell Motors 4314 4414 4314 43 | 4600 West Electric 59 |
| 1-1 | Max Motors 1st pf 80% 87% 86% 86 | |
| 1- | Max Motors 2d pf 57% 38% 37% 37 M St P & S S M 119 118% 118% 118% | |
| f | | Sales in Philadelphia |
| f | Mexican Petroleum 12514 12 + 125 125 Mexican Petroleum 6814 6814 68 | |
| r | Mo Kan & T pf 30 30 30 30 | |
| - | Miami Copper 2514 2514 2514 25 | Yes close, High, Low, Clo |
| 0 | Missouri Pacific 1134 1134 1014 11 | [2] 35 do pref |
| - | Montana Power 48 48% 48% 48 | |
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4000 West Electric 5s. 100 100 13000 West E & M cv 5s. . 101% 101 Sales in Philadelphia

New York Bond Sales

| т. | | | | | |
|----|---|--|---|---|--|
| | 100 200 200 143 200 200 200 200 200 200 200 200 200 20 | Yes.close. | 101 14 10 10 10 10 10 10 10 10 10 10 10 10 10 | 100 47 101 10 40 42 10 40 42 10 10 10 10 10 10 10 10 10 10 10 10 10 | 101 101 40 40 27 50 72 15 15 15 15 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16 |
| | 517 | Lant prev.sale. Am Gas & E 5s. 85% C 8 sep Nov '16, 98 do May 1917 - 97 do Feb 1917 - 97 | NG | 1.0 W. 83% 98 97 97 | Close 80 90 97 97 |

Local Bid and Asked

| Third Avenue | Baidwin | 0460 447 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15 |
|--|--------------|--|
| Larger Distributions Made by Four Companies. Four copper companies increased their | T. Plan Tinn | 611/2 14% 18 |

lividends at meetings of the directors to- MacAndrews-Forbes Stock Dividend day, while one company resumed payments. The individual companies and Utah Copper Company quarterly of \$1 a share, an increase of 25 cents.

| a share, an increase of 25 cents. | of common stock of the company. | | |
|---|--|--|--|
| Chino Copper Company quarterly of 75 cents, an increase of 25 cents. | Junior Bankers' Field Day | | |
| Ray Consolidated resumed the 37% centa quarterly. | The annual field da yof the local chapter the American Institute of Hanking will be be on the grounds of the Swarthmore Preparate | | |
| Nevada Consolidated quarterly of 37% cents, an increase of 12% cents. | School, Swarthmore, Pa., on Saturday aft noon, June 12 Beyides the regular truck events, for wh | | |
| Butts and Superior regular quarterly of 75 cents and \$2.50 extra. | prizes will be awarded to the winners, the | | |
| All the dividends are payable June 30 to stock of record June 11. | baseball game between national bank memb and trust company men. The events are of to members of the chapter only, and entr | | |
| COTTON | close June 7. Fallowing the sports a din- aon dance will be held in the Strath Hav- Inn. Norman T. Hayes, of the Philadelp National Bank, is chairman of the Commit | | |
| NEW YORK, May 28Business was | on Arrangements. | | |

FOREIGN TRADE CHANCES Opportunities for American manufacture, the foreign trade are herewith given, dilitional information may be secured for

| the Bureau of Fareign and Damestic Con- merce, Department of Commerce, the file num ber to be given in the inquiry: |
|---|
| No. 16913, medicinal berks—A firm in Greet informs an American consular officer that desires to communicate with American importers of medicinal herbs, such as laure leaves, thyme and origanium. References ar given. Correspondence may be conducted immigian. |
| No. 1831s, office supplies, hardware, packin paper, stir—An American consular officer: I France reports that an old-established from commission agents in his district wheles to religious the state of the resent American experiers of starch chicker four, fruits, vegetables, sichole, beer, missers waters, rubber goods, cheap perimery matches, bettles, candides, office supplies, acais general hardware lines, construction materia garvanized rosilios, rube, tobacco, cigars an eigarstice, packing paper, raw tobacco, cigars and cigarstice, packing paper, raw tobacco, cigars and substantial of the construction in French currency. Correspondence should be conducted in French. No. 1831s, butt hingses hardware desired and confined commercial reliations with American experience of cheap, plain butt hinges. Frica samples and full information should be all mitted at once. Currespondence should be 1 French. Quoistions should be |
| destination. No. 18916, butter and cheese—An America consular officer in England reports that a fire in his district destres to be placed in communication with American experient of butter an cheese. Bank references are given. Price should be stated in English currency. No. 1897, pharmacoulical products—A chem tat in France informs an American consula officer that he desires to communicate will American manufacturers of pharmacellical and |
| chemical products, such as aspirts, borate of |

DIVIDEND ALTERATIONS DID NOT AFFECT STOCKS

Neither Baldwin Nor Buffalo Preferred Reflected the Change-Tractions Strong.

Two local stocks which were watched with some interest today on account of the action taken on their dividends after the close of the market yesterday were Baldwin Locomotive Common and Buffaio & Susquehanna preferred. In one case the dividend was passed and in the other an initial payment was declared, yet oddly enough neither stock moved one way or the other, each opening ufchanged at their previous closing quota-tion. Buffale & Susquehanna Common, however, scored a dollar gain. In New York Baldwin rose to 49 at the

In New York Baldwin rose to 49 at the close, but no sales were effected here after the early dealings.

The traction issues were again in strong demand this morning. Rapid Transit advanced to 8½, while Union Traction also hardened. On the other hand, Philadelphia Traction made a new low. Cramp Shipbuilding recrossed 35, but did not maintain its advance.

maintain its advance.

In the bond division the only feature was the trading in Pennsylvania general mortgage 44s when issued. It was ruled by the Exchange that these temporary certificates deliverable when issued shall become due and be settled on Wednesday, June 2, 1915: Welsbach 5s moved up a point. The usual sinking fund purchases

are now in progress.

Local bankers report almost complete stagnation in the money market. They explain this by the conservative attitude adopted by nearly all business men while adopted by nearly all business men while awaiting Germany's reply to President Wilson's note. No one feels like making new commitments until the shadow of possible war is removed, hence money, instead of tightening, as some people expected, has merely remained inert. Plenty of call funds are obtainable at 3½ per cent. with commercial paper ranging around 4 per cent.

LITTLE CHANGE IN TRADE; COLLECTIONS SLOW TO FAIR

Railroad Buying Helps Iron and Steel Market.

In the cotton trade little change is re-ported over the previous week, say R. G. Dun & Co. in their weekly review of trade conditions in Philadelphia. The market is still quiet and little changed in price. Dealers in cotton yarns report business still satisfactory in the hosiery and knitted goods wear. A number of the mills report that they are operating from 75 to 100 per cent, of their capacity, Some mills, however, report a lack of business. This appears to depend principally on the styles and quality of goods manufactured.

The local wool market is still quiet and

shows no material change. New wools are being taken more freely, especially in the Far West. Prices, however, are said to be high, and it is the impression that buyers will receive but little profit unless there is an advance in the Eastern workers. Helders of destrible wools are markets. Holders of desirable wools are not inclined to sell, holding for higher prices. Fleeced wools are still high, and n some sections growers are seeking 30 basis. The goods trade continues very

Both weavers and knitters report business exceedingly dull in their line. Carpet manufacturers still report business quiet in their line, and no betterment in conditions are looked for in the immediate future. Weather conditions have affected sales in the retail men's and women's furnishings and drygoods during the last week. The season's business, however, has been reported a fairly satisfactory one. Woolen jobbers selling to the nearby trade state that the season's business has been a satisfactory one and has shown some increase. There is also an improvement in collections.

Cloak and sult manufacturers are now getting out their fall lines and are looksetting out their fall lines and are look-ing forward to a good season. Business with the shirt waist manufacturers con-tinues active and the season has been a very satisfactory one. There is but little change in the condition of the job-hing and wholesale drygoods line. The iron and steel market has been somewhat more active in lines where rail-

road buying is a factor, but pig from has been generally quiet during the last week. The tonnage of business outside of railroad buying has been rather light and

road buying has been rather light and structural material is irregular. Ship-yards are reported to have received good contracts of late, and increased orders are noted among locometive builders. Prices are generally firm and collections fair.

Millinery dealers state sales are small and collections slow. A slight improvement is noted in lumber conditions here and dealers consulted state that the volume of business is gradually improving, although not yet normal. Prices remain fluctuating and collections slow. The puper market shows some little activity, manufacturers and Jobbers report some slight increase in volume of sales, but very few large orders are being placed. Prices are well maintained. Collections are a little slow. are a little slow.

RAILROAD EARNINGS CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC

| | 1015 | Degreese. |
|---|-----------------------------------|----------------------------------|
| April gross Ten months' gross | \$804.842 200,485 7,853,202 | \$98,292 +29,130 1,265,207 |
| | 1.784,700 | 017.325 |
| CINCINNATI, NEW OR PACIF | LEANS AN | D TEXAS |
| Third week May | \$155,178 8,402,077 | \$25,073 |
| ALABAMA GREA | P SOUTHE | 1,557,645 BN |
| Third week May From July 1 | 4,025,157 | 49,090 632,733 |
| BUFFALO AND BU | | |
| April gross | \$113,665 10,057 | *\$60,285 *40,350 |
| Surplus | 450,332 | 48, 335 |
| Surplus Four menths' gross Net | 34,074 | 1.508 |
| MITTINE | 51,326 | *15,030 |
| ONTARIO AND | #749,971 | *\$19,725 |
| April gross | 106,070 | *40.061 |
| Signification | 7,498,860 | *40,078 144,245 |
| Ten gignths' gross | 1,750,686 | *150,811 |
| Surplus | 498,892 | *60,641 |
| CHESAPEAKE | \$3,525,508 | *8325,817 |
| April gross | 1.171.623 | 145,891 |
| Fen months' gress | 378,375 | *1,100,271 |
| Net | 32,304,776 0,626,744 | *3314.010 |
| Surplus sacressesses | 2,017,662 | 552,971 |
| BOSTON AND | \$3,815,071 | \$107,008 |
| April operating revenue Deficit after charges | 38.095 | 187,143 |
| Ten months' op. revenue. Deficit atter charges | 38,762,507 741,210 | 1,333,742 |
| DETROIT AND | MACKINA | |
| April gross | \$91,254 | \$16,817 |
| Not executations | 17,701 | 12,040 |
| TOLEDO, ST. LOUIS | AND WE | 0.00.000.000.000 |
| Third week May | 4,110,810 | \$1,008 \$5,462 |
| MOBILE AN | | |
| Tnird week May | 3227 GAT | \$14,264 |
| From July 1 | 0,775,297 NASHVI | 1,760,000 |
| Third week May | \$063,260 | |
| From July I CHICAGO GREAT | 46,032,431 | 8,004,172 |
| | \$1,021,046 | 494,696 |
| Net months gross | 11,651,623 | 65,505 |
| Net electronication | 2,853,488 | 65,636 |
| *Increase. | | |
| | | |

MOVEMENT OF MONEY NEW YORK, May 28.—During the last week banks received from the interior \$0.872,000 and ahirned to the interior \$1.300,000, including \$1.680,000 mations! tennishes sant to Washington for redemption. Gain from interior was \$1.310,000. Gold imports were \$2.000,000 from France and \$2.800,000 from Canada Loss on Subtractainty operations proper was \$3,282,000. This made a net gain of \$4.750,000.

Local Half-hourly Sales

10 to 10:30 A. M. 100 W Cramp t c 35 10 Union True.
29 Tempish Min. 74 100 U S Sivet.
29 Tempish Min. 74 100 U S Sivet.
100 Haff & S to 10 40 5 Cam Iron
10 Tempish Min. 74
100 U S Sivet.
100 U Cramp t c 384 22 Phila Elec.
10 U S Sivet.
10

10:30 to 11 A. M.

12:30 to 1 P. M. 375 Cambria Steel scrip May 1917.... 2000 Reading Jer Central 4s..... 1 to 1:30 P. M. 100 W Cramp t e 37 10 Balliwin pfd.101 100 do ... 3715 25 do ... 101 20 Nevada Cons. 154, 25 Ton Bel ... 49-16 33 Buff & Sus t e 13

BONDS 1:30 to 2 P. M. 100 Nevada Cons. 15% BONDS.

6 Cambria Steel acrip May 1917.... 57 10000 Lehigh Nav cons 4028 98 2 to 2:30 P. M. Penna 53 9-16 100 Buff & Sus t c 13% Union Trac.. 32% 20 Phila Truc... 73%

cents for medium wools. Most buyers, Arizona, it is said the new Cornella Cop-however, are unwilling to contract on this per Company contemplates a bond issue

Mall Steamship Company has raised freight rates materially and that no Japanese steamer salls from Volonbora before the middle of the month. The opening of the port of Archangel for receipt of Russian Government supplies has changed the trade route from America to Russia from Vladivostock to Archangel.

According to Bradstreet's exports of wheat this work were 6.225,000 bushels; last week, 7.657,000 bushels; last year, 5,667,000 bushels: since July 1, 378,208,000 bushels: year ago, 232,822,000 bushels. Corn shipments this week, 1,236,000 bushels: Inst

nial to a dispatch from wilmington that the Bethlehem Company was negotiating for the purchase of the Diamond State Steel Company, Mr. Schwab, when asked for his views on conditions, replied: "I listened with great interest to the address of Judge E. H. Gary to members of the American Iron and Steel Institute. It was the best address I ever listened to I approve of every statement made, by approve of every statement made by Judge Gary. When I say this it is not necessary to express my views."

The Hercules Powder Company will redeem on August I all outstanding a per cent. 10-year income bonds at 102 and interest. Holders of these bonds have the privilege up to August I of receiving in exchange for each \$1000 bond 9 shares of 7 per cent cumulative preferred, story. ferred stock.

The Franklin National Bank in its June digest of trade conditions says: "Were it possible for America to deliver to Europe all of the goods, supplies and commodities purchased or ordered immediately, this country would be, by such action, plunged into a period of almost unbounded prosperity. Orders on hand and untilled for goods to be shipped abroad are estimated by various authorities all the way from a billion to a billion and a half dollars in value. Some of these European orders will take months to fill, and we are just now beginning to feel the commercial effects and benefits of the European war." digest of trade conditions says: "Were

The Chesapeake and Ohio has lifted its grain embargo at Newport News.

NEW YORK METAL MARKET NEW YORK May 28. The metal nurset was unchanged inday lead, 4474/87256.: in the standard inday lead, 4474/87256.: in the standard prices as follows. Spot copper. 278 13s. up 21 18s. futures. 279 12s. do. up 21 18s. futures. 279 12s. do. up 21 18s. futures. 270 12s. do. up 21 3s. futures. 2101. up 21 10s.

BAR SILVER NEW YORK, May 28.—The price of bar giver was 40% cents today, with Mexican del-lars at 180, in London the quistation was 23 7-18 pence.

LEGAL ADVERTISEMENTS ESTATE OF AUGUSTA GOODY, DEcensed — Letters of administration on the above estate having been granted to the underesgoed all persons indebted to the said estate are requested to make payment and those having claims to present the same, without delay, to Lillier Verree, or to has attorney. C. J. HEPBURN, Esq., 1215 Chestnol at per J. E. TRIMBLE, Escretary,

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT. Receipts, 178.622 bush. The market medined to under a light demand and obser outside advices. Quotations Car lets, in export civator No. 2 red, spot. \$1.48651.80, No. 2 red Western, spot. \$1.48651.80, 1, 2001.81, 2001.81, 2001.81

en, arott, \$1.518 bos.
\$1.0291.05.
pls. 10.700 bush, Trade was
were nominally unchanged,
offs. in export elevator—No. 2.
\$1.029.10s. Car lots for local
atton—No. 2 yellow, \$2.4881c.
\$11.01.52. Ns. it yellow, 718. Quotations, Car lots, in expert severely spot and May 75-weighted that lots for lots

PROVISIONS

DONDS.

DO

REFINED SUGARS The market ruled firm, but there was little rating. We quote: Standard granulated, o.c., ine granulated, o.c., powdered, 0.10c.; infectioners A, 5.00c.; soft grades, 5.1545.75c.

TREASH FRUIAS

There was a fair demand for desirable stock and values goverally were well sustained Quotations; Andres New York, per bid.—Eaddwin, 52:55 Ben Davin, Stadt other good eating varieties, \$2.556.50; medium, \$25:23, apples, Western, per box \$1:22; apples, Delaware and Pennsylvania, ner hamper 50% 75:. Jensen, per box \$2.25663.50; orninges, Florida, per box, \$2.2564; grapetruit, Florida, per box, \$2.2564; grapetruit, Florida, per box, \$2.2564; apples, per crate-Porto Bloo, \$1.5662; Florida, \$1.5662.25; straw-berries, per qt.—Norfola, \$1.5662.25; straw-berries, per qt.—Norfola, \$1.5662.25; straw-berries, per qt.—Norfola, \$1.5662.25; Maryland and Eastern Shore, 5610c.

VEGETABLES

VEGETABLES

Receipts were quite liberal, but choice stock of most descriptions met with fair sais and prices generally ruled steads. Questations: White potations, white potations, white potations, white potations, which potations, with a potation of the potation of the property of the potation of the property of the potation of the property of the

GOLD FROM CANADA NFW YORK, May 28.—Gold to the amoun of \$2,500,000 has been received from Canada It is understood that the gold was importe by J. P. Morgan & Co. This brings gold in-ports up to \$4,500,000 for two days, \$2,000,000 having been received from France yesterday.

SHARP FALL IN WHEAT AFTER EARLY RISE

Tremendous Rainfall Reported East of Kansas City-French Acreage Much Reduced.

CHICAGO, May 28.—The early demand for wheat was disappointingly small, with the pit full of bears on any indication of important selling. May wheat drop-ped to the lowest point yesterday since March 2, when it sold at 1414. It opened this morning at \$1.4814, a slight recovery this morning at \$1.46%, a slight recovery due to the wet weather hindering farmers in their work. July wheat opened at \$1.28%, offering no change in the market.

\$1.28%, offering no change in the market. In the afternoon heavy selling set in and prices broke sharply. May fell 5 points from the opening to \$1.4%, while July declined to \$1.26%.

A precipitation of fully 10 inches was reported from points 50 miles east of Kansas City during the enormous tainfall of the last 48 hours. This ocurrence was believed to be the direct cause of the break in the wheat situation.

Liberal Argentine shipments to England and appreciable export shipments from India has placed the reserve stocks of the United Kingdom on a firm foundation.

tion.

An official report places France at a disadvantage in the acreage to wheat, showing a decrease of 2,000,000 acres.

Hungary cables a good outlook for the cereal crops. The foreign wheat purchases for the French Government has reached 44,000,000 bushels, which will more than meet requirements until August 15. Imports of wheat to Holland continue on a large scale, but there appears nother in bors of wheat to Holland continue on a large scale, but there appears nothing unusual in the free buying from America and Argentine, as Russian supplies are not available. Importation has been in excess of former years and further purchases continue.

The seaboard received sales of 200,000

trailing We quote: Standard granulated 6.0c. fine granulated 6.0c. fine granulated 6.10c. fine granulated 6.10c. confectioners A. 5.00c.; sort grades, 5.1545.70c. confectioners A. 5.00c.; sort grades, 5.1545.70c.; sort grades, 5.1545.70

MINING STOCK QUOTATIONS

| 11 | TONOPAH | CONTRACTOR CO. | | 07.50 | |
|-------|--|----------------|------------|-------|------|
| NV. | TONOPAH | STOCKS | T I have | | |
| 2 | | | Bid | As | ceit |
| H. | Jim Butler MacNamara Midway Mizpah Extension | | .78 | | .71 |
| | MacNamara | | .03 | | .04 |
| 100 | Dildway | Average I | 410 | | AL. |
| | Mizpah Extension | | .26 | | ,W. |
| - | | | | | .33 |
| | Northern Star | | 1.6 | | 110 |
| | Tonopah Belmant | | 416 | 100 | 996 |
| 12 | Tonopah Extension Tonopah Merger | | 43 | 11 1 | +16 |
| 1. | Tonopan Merger | | - 40 | | ME |
| | Tonopah Mining | ******* | 4 27 - 143 | 115.9 | 19 |
| 14 | Hescus Eula West End | ****** | - + I - w | | 130 |
| d | | | | | *an |
| 1 | GOLDFIELD | STOCK | Я | | |
| 1. | Atlanta | | .314 | 4 | 185 |
| 35 | Blue Bull | | .03 | | .00 |
| 1 | Houth | | .53 | | 34 |
| | Bulldog | | .03 | | .04 |
| 10 | C O D | | .0.5 | | OH |
| 1 | Combination Fraction | | .10 | | .12 |
| 4 | Diamondfield B B | ******* | .02 | | .04 |
| 76 | Florence Goldfield Cons | | .05 | | 417 |
| | Florence | | -50 | | .55 |
| Ø. | Goldbeld Cona | ******* | 1.42 | - 0 | -41 |
| 90 | Goldfield Merger | ******* | -27 | 100 | -25 |
| ii | Jumba Extension | ****** | 1.00 | | .63 |
| | activation | | 1.44 | | 110 |
| 0 | Oro Sand Ken | PROMETRY | .00 | | .10 |
| | Silver Pick | OCCUPATION. | .09 | | ON: |
| 7 | | | | | -00 |
| 10.00 | MISCHILL | | | ul i | |
| | Fairview Aztec | ******* | .02 | fi . | .04 |
| | Kimberly | | .05 | | .07 |
| | Nevada Hill | | | | 20 |
| - | Nevada Wonder | | 1.77 | 1 | N2 |

NEW YORK BUTTER AND EGGS NEW YORK May 28 Butter Market casy receipts, 10,011 packages; extra, 280,0284c, higner scoring, 295,026c; State dairy, 280,0284c; initiation creamery, 295,224c; initiation creamery, 295,224c, first, figure Market firm, receipts, 11,948 packages, extra firsts, regular packed, 294,234c; firsts, regular packed, 294,234c; nearby whites, regular packed, 244,234c; mixed color, 296,22c; nearby browns, 236,24c.

LIVE STOCK QUOTATIONS

| Range of Powder Stocks | Specialists in the stocks of the various powder and explicative companies report the following markets on these teaces, as compared with sales on July 1, 1914, and March 22, 1915; July 1, Mar. 22, May. 28 Company. July 1, Mar. 22, May. 28 Company. 1914, 1915, 1915. Du Pont com 120 280 297 6462 Du Pont pfd 82 89 225 625 1466 1466 168 168 6116 1 Range of Powder Stocks 1915 397 6462 92140 94 220 6929 108 6110 140 6142 104 6100 55 6 87 Du Pont com
Du Pont pfd
Hercules com
Hercular pfd
Atlas
Actna Explosives
Actna pfd

SOUND INVESTMENTS

TRAZIER & CO BANKERS

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The Prosperity of the United States As Indicated by

The Exports to European Countries

has caused not only interest, but considerable activity in the market for certain securities. Appreciating the present economic importance of our export trade we have prepared some detailed statistics which give a comparison of the export business since the outbreak of the war with the same periods of the two preceding years. We shall be glad to send to those interested a copy of this analysis which is contained in the current number of the "Trend of the Times," a summary of business conditions issued at intervals by this house,

Send for "Trend of the Times" No. L.131

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