

WALL STREET MARKET THE STRENGTH DEVELOPED IN THE LOCAL TRACTION SHARES

ROCK ISLAND ROSE MORE THAN 2-POINTS

Strength Caused by Favorable News on Earnings—65 Per Cent. of 'Mop' Notes in.

NEW YORK, May 28.—Pre-holiday conditions ruled on the Stock Exchange today. Aside from the little activity at the opening, due to the selling by some traders who did not care to hold their commitments over the holidays, there was very little done throughout the day.

Rock Island rose more than 2 points, strength caused by favorable news on earnings—65 per cent. of 'mop' notes in.

During the afternoon session there was very little change in conditions and trading continued to lag. It was announced that \$2,500,000 in gold had been received from Canada, and it was understood that this was brought in by P. Morgan & Co. in banking circles it was the opinion that this shipment was the forerunner of one of the largest movements of the yellow metal into New York for some time.

There was no particular overnight news. Reports had it that the German reply had been received at Washington, but as has been the case in the few days, it was not confirmed, and in view of the disposition continued to be one of marking time.

Strength was imparted to the Chicago, Rock and Pacific, which has been in the hands of the road's receivers, which indicated that there would be a surplus over all fixed charges, on the basis of present earnings for the month of May.

Uncertainty over success of the extension of the \$25,000,000 note issue of Missouri Pacific kept that stock slightly below yesterday's close.

Routine news included another batch of bond offerings for the month of May, the most important ones were Ontario and Western, Chesapeake and Ohio and Boston and Maine.

NEW YORK CURB

Table with columns: Bid, Ask, and various commodity prices like Copper, Tin, Lead, etc.

NEW YORK COFFEE MARKET

Table with columns: Bid, Ask, and coffee prices for various grades like Arabica, Robusta, etc.

BANK CLEARINGS

Table with columns: Bank, Date, and clearing amounts for various banks.

RATES FOR MONEY

Table with columns: Call, Time, and interest rates for Philadelphia, New York, etc.

Reserve Banks' Discount Rates

Table with columns: Bank, Date, and discount rates for Philadelphia, New York, etc.

FOREIGN DISCOUNT RATES

Table with columns: Bank, Date, and discount rates for London, Paris, etc.

FOREIGN EXCHANGE

Table with columns: Bank, Date, and exchange rates for various countries.

GOVERNMENT BONDS

Table with columns: Bond, Date, and prices for various government securities.

New York Stock Sales

Table with columns: Stock, High, Low, Close, and volume for various stocks like Alcoa, Amalgamated, etc.

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New York Bond Sales

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DIVIDEND ALTERATIONS DID NOT AFFECT STOCKS

Neither Baldwin Nor Buffalo Preferred Reflected the Change—Tractions Strong.

Two local stocks which were watched with some interest today on account of the action taken on their dividends after the close of the market yesterday were Baldwin Locomotive Common and Buffalo & Susquehanna.

The traction issues were again in strong demand this morning. Rapid transit advanced 1/8, while Union Traction also advanced.

Local bankers report almost complete stagnation in the money market. They explain this by the conservative attitude adopted by nearly all business men who are waiting for a reply to President Wilson's note.

LITTLE CHANGE IN TRADE; COLLECTIONS SLOW TO FAIR

Railroad Buying Helps Iron and Steel Market.

In the cotton trade little change is reported over the previous week, say R. G. Dun & Co. in their weekly review of trade conditions in Philadelphia.

The local wool market is still quiet and shows no material change. New wools are being taken more freely, especially in the Far West.

Both weavers and knitters report business exceedingly dull in their line. Carpet manufacturers still report business quiet in their line, and no betterment in conditions as to outlook for the industry.

Cloak and suit manufacturers are now getting out their fall lines and are looking forward to a good season. The industry is generally optimistic.

Local Bid and Asked

Table with columns: Bid, Asked, and prices for various local securities.

MacAndrews-Forbes Stock Dividend

Junior Bankers' Field Day

Local Half-hourly Sales

Table with columns: Time, Stock, High, Low, Close, and volume for various stocks.

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PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 174,022 bush. The market was quiet, with a slight upward movement.

RYE—Receipts, 10,000 bush. Demand was light, but prices ruled steady.

FLOUR—Receipts, 876 bags, 1,105,750 lbs. The market was quiet and weak.

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PROVISIONS

The market was quiet but steady. We quote as follows: Beef, 100 lbs., 10.00.

DAIRY PRODUCTS

BUTTER—Desirable stock sold fairly and ruled firm under moderate offerings.

EGGS—Receipts were liberal, but demand was active and supplies of desirable stock were limited.

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DAIRY PRODUCTS

SHARP FALL IN WHEAT AFTER EARLY RISE

Tremendous Rainfall Reported East of Kansas City—French Acreage Much Reduced.

CHICAGO, May 28.—The early drop for wheat was disappointingly small, with the pit full of bears on any indication of important selling.

In the afternoon heavy selling set in and prices broke sharply. May fell 5 points from the opening to \$1.41, while July declined to \$1.58.

A precipitation of fully 10 inches was reported from points 50 miles east of Kansas City during the enormous rainfall of the last 48 hours.

Liberal Argentine shipments to England and appreciable export shipments from India have placed the reserve stocks of the United Kingdom on a firm foundation.

The seaboard received sales of 200,000 bushels of wheat.

Table with columns: Wheat, Corn, and prices for various grains.

Table with columns: Flour, and prices for various grades.

Table with columns: Butter, and prices for various grades.

Table with columns: Eggs, and prices for various grades.

Table with columns: Poultry, and prices for various types.

Table with columns: Mining stocks, and prices for various companies.

Table with columns: Goldfield stocks, and prices for various companies.

Table with columns: Miscellaneous, and prices for various items.

Table with columns: Range of Powder Stocks, and prices for various types.

NEW YORK BUTTER AND EGGS

NEW YORK COFFEE MARKET

BANK CLEARINGS

RATES FOR MONEY

Reserve Banks' Discount Rates

FOREIGN DISCOUNT RATES

FOREIGN EXCHANGE

GOVERNMENT BONDS

DIVIDENDS DECLARED

MOVEMENT OF MONEY

LEGAL ADVERTISEMENTS

THE PROSPERITY OF THE UNITED STATES

As Indicated by The Exports to European Countries

has caused not only interest, but considerable activity in the market for certain securities.

Appreciating the present economic importance of our export trade we have prepared some detailed statistics which give a comparison of the export business with the outbreak of the war with the same periods of the two preceding years.

We shall be glad to send to those interested a copy of this analysis which is contained in the current number of the "Trend of the Times," a summary of business conditions issued at intervals by this house.

Send for "Trend of the Times" No. L-131

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New York Chicago Boston Philadelphia Baltimore London

per J. E. HERRING, Sec'y.