INTERNATIONAL SITUATION STILL CONTINUES MOST IMPORTANT FACTOR MARKETWISE

STOCKS MOVED UP: SHORTS COVERED

Trading Not Active and a Waiting Attitude Continued. Rock Island and 'Mop' Weak.

NEW YORK, May 27.—No better illustration that the market is in a strong technical position could be desired than its action today, especially in view of the acute international situation which the acute the minking of the Lusi-tania and which was intensified yester-day by the mishap to the American steamship Nebrusian. There was no pressure to sell securities today, and while there was no outside demand, some traders bought stocks, while shorts covered commitments. This resulted in a recovery which was participated in quite generally throughout the list. Activity was not large, however, and the attitude still was a waiting one, with the answer of the German Government to our note the most important factor marketwise. Not a few of the traders took the long side for a turn, expressing their belief that a market which could withstand the msettling circumstances was good for a rally. Then, too, the belief is becoming more general that the Nebraskan struck a foating mine and was not torpedoed, as first reports had it. The argument was advanced that it was difficult to see why the Germans would torpedo an American vessel, or any neutral, for that matter, after the recent note to the United States on the submarine warfare. In any event, the Street thought it best to wait on official reports on the incident, and in the meanwhile to suspend judg-

On the recovery the copper shares furnished the strong spots. Their gains, however, were not large, as was the case in some of the specialties and the "war stocks," where advances of a point and more were registered before noon. The strength of the coppers was encour-aging, and those issues were looked upon as the holders of the market to some extime goes on, and a helpful thing was the higher prices for the metal cabled over from London.

The weakest shares in the market were Chicago, Rock Island and Pacific and Masanut Pacific and Masanut Pacific and Chicago, Rock Island and tent because of the belief that the demand for the metal will become larger as time goes on, and a helpful thing was

The weakest shares in the market were chicago, Rock Island and Pacific and Missouri Pacific. The former made a new low record of 1876, a loss of 1% from yesterday. The previous low record was 186, which was reached on March 1. On April 10 of this year the stock sold at 39. April to of this year the stock about a 58.
Missouri Pacific dropped nearly 2 points,
despite the fact that \$15,400,000 of the \$25,600,000 notes have been deposited under
the extension surerement for one year.
Both stocks recovered from the low in

the afternoon, but were still off from the closing yesterday. Reports were reiter-ated that in the reorganization of the deposited it will undoubtedly mean a receivership for the road, that is, unless the unexpected happens. Prices of other issues held up well during the afternoon, but there was no increase in the volume

Three big railroads issued their April tarnings statement today. Union Padine showed a decrease of \$594,347 in gross and \$311,496 in net; Southern Pacific's gross fell \$796,538 and net declined \$22,81. The return for 10 months was also smaller. While there was a decrease of \$584,290 in the gross earnings of the Northern Pacific, the company turned this into an increase of \$69,507 in last. The 10 months showing however.

NEW YORK CURB

Braden	Bid, Asked.
	- T T16
British-American Tobacco old	15% 16
60 BeW	# 40 f. # 40 f.c.
Soldfield Consolidated	17.4 167
Greene Cananea	31 82
La Rose	14 54
Lanigh Valley Coal Sales	.155 165
Nipissing	5544
Otis Elevator	70 7314
So tire f	09 04
Black-Hegeman	656
Sterling Gum	2017 1204
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United Cigar Stores.	961 99
Patro Droke want	103 110
Inited Profit new	4 G714 G78
World Film	v 479 229
Tuken Gold	7 276 276

FRENCH BANK STATEMENT

Advances Etilia	1 N A	NCIA	to the plan and make it operation the plan and make it operation.
Gold	May 20, 3,007,300,000 276,800,000 11,833,300,000 2,200,000,000 236,200,000 62,300,000	May 13, 3,915,600,000 379,200,000 11,738,000,000 2,332,100,000 221,000,000 80,100,000	for the clearance of checks of t and State banks not members iton has virtually been approve cus institutions interested, afte- cation from the original draft, the association will be held in t
France for week e	nding May 20:	Prancs	The Clearing House Comp Philadelphia Clearing House A.

New York Stock Sales

		_	
Last close.	High.	Low.	Close
Amaka Gold Mines 34-1	. 17	4 4	1.5
Amaka Gold Mines 24 a	8516	1.5	05%
VIII HOW, CHREAT 49	4%	4514	45%
Am Brake S & R tr101	10034	10035	10034
Am Brake S & F pf .149	151	151	150
Am Can	1714	3834	3714
Am Cr. & Foundry 50	7.114	5114	5116
Am Brake S & Etr. 101 Am Brake S & F pf 149 Am Can	85	85	85
Am Ice securities 29	.0	30	30
Am Locomotivi 45%	4115	4/554	45%
American Malt	534	- 5	514
Am Malt pf 2314		2114	
Am sugar trefining 167		10754	
Am Tel & Tol	110		119
Am Tob pf new107 Am Woolen pf 8416	107	107	107
Am Woolen pf 8416	81	81	84
O DECORDA L'ODUAE.	20.7.10	19.1	609.10
Atch T & S F 90%	9914	1914	mite
Baldwin Loca 46's	49	4614	47
Arch T & S F 90% Raidwin Loco 46% Raitimore & Ch o 7 Raitimore & Oulo p 19%	+2	7114	7134
Raltimore & Onio pi (9%	7.1	70	70
Ecthichem Staal of 119	100	112	119
Brooklyn Rap Tran	A.36	5756	8734
Butte & Superior 69	7214	70	725
Car Letroleum	74	15	15
Canadian Pacific	.03.	1.64	158
Ches & Ohio	44154	416	1012
bino Copper 4414	4516	4434	45
Chi Mil & St.P	8014	8934	8034
	125	12.05	12+
Chi & Northwest 197		126	12.1
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1736	15%	1634
Cluett Pea & Co pf102	101	101	101
olerado Fus V. 2 %	3015-4	9 ±	0.16
omstock Tunnel	8	8	8
onsolution was 12314	12:	123 (194
Join Products Ref 1314	27616	28112	117814
rucible Steel Co 174	199616	26 6	2734
Cuban-Am Sugar 69	1.9	68	69
Den & Rio Grande pf . 1236	19 12 1654	12	12
Den & Rio Grande pf 1236 Distillers' Securities 116 Cile 25	1634	6	1036
(tlo	1 534	.56	25
ten Chemical2054	205	205	205
ien Chemical of 1001s	10014	1/10/14	313041.C
General Electric150% Jeneral Motors135%	153	150%	153
eneral Motors 13514	136	1.6	136
soedrich B F Co 4214	4356	4314	4344
oodrich B F Co 4234 reat Northern pf 116	17	1,134	11134
it N efetor ora prop 11%	-114	3152	3157

International Paper ... 10 94
International Paper pf . :6 37

Lake Eric & West pf	19¼	19		
Louis & Nashvine	116	116		
Maxwell Motors	39	4	5	
Max Motors 1st pf	85	86	4	
Max Motors 2d pf	35	7	5	
Mexican Petroleum	67	2	2	
Miami Copper	4	4	5	5
Misgouri Pacific	1	2	2	
National Biscuit	12	117		
Nat Cloak & Suit	72	7		
Nat Lead	59	60	5	
Nat Enameling & 5	15	15		
Nevada Con Copper	14	5	4	5
Nevada Con Copper	14	5	5	Nat Enameling & S. 15 1514 1514 Nevada Con Copper 1436 1434 1435 N Y N H & H 63 6236 1236 N Y O & West 8 2846 2836 N Y O & West 144 1643 104 Pacific Mail 1436 2436 2336 Pennsylvania 10636 167 1634 Pittsburgh Coal pt 90 894 894 Pressed Steel Ca. 4446 45 4446

ated that in the reorganization of the Rock Island a heavy assessment would be exacted from the stockholders. Previous reports have had it that this would be between \$30 and \$40 a share. Belief in some quarters that 50 per cent. of the Missouri Pacific notes would not be deposited for the extension, which would be necessary, was the cause of amount is necessary, was the cause of the break in that stock. Only 61½ per cent of the bonds have now been de-posited. If the 80 per cent, is not finally

The closing was srong, due largely to The closing was srong, due largely to a report from Washington that the reply of the German Government had been received at the State Department, and that it was conciliatory. Maxwell Motors issues attracted attention, the Common advancing 4 points, the First Preferred 1% and the Second Preferred 1%. Three big railroads issued their April arrains at attention.

net. The 10 months' showing, however, was much the same as Union and South-

British-American	Tobacco	old	15%	16
do new			16	1656
Boldfield Consolid	ated		1714	146
Goldfield Consolid Greene Cananea	*******		31	82
La Rose Valley Co	*******		14	96
Links Valley Co.	al Sales.		155	105
Ministry		********	0.94	6
Otis Elevator		*********	70	7356
Riker-Hegeman			102	194
MINES-FIGE WITH IN		*********	49%	370
Sterling Gum	*******	********	236	2%
Tehacco Products United Cigar Stor			52	57
united Cigar Stor	es	*********	96	99
do pref	********	********	105	115
Inited Pront new		*********	3714	356
world Film		********	35%	11/2
World Film Tuken Gold		********	236	2%
March Co.				

vincipal items in	statement of	the Bank of
inid liver inculation eneral deposits. Ills discounted frasury deposits.	Francs May 20, 3,007,300,000 276,800,000 11,833,300,000 2,200,000,000 236,200,000 639,200,000	Francs May 13, 3,915,600,000 179,200,000 11,738,000,000 221,000,000 80,100,000 645,600,000
Culvaded bills	2,488,000,000	2,494,600,600

the Girard estate properties in mylkili and Columbia Counties, accord-

to the report made to the Board of if Trusta amounted to 1,502,943 tons. spored with L976,733 tons produced in

 Westinghouse electric.
 9214
 9434
 9219
 94

 Wheel & L E 2d pf....
 234
 3
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 3

 Woodworth r W co....102
 103
 10234
 103

PAYS \$4 TO SELL HIS STOCK

sion and paid \$4 tax, which goes to the State.

for the privilege of disposing of the stock is being fold in Wall street. The sale was made

when Wabash rold down to the irreducible price of a 5., or 12% cents, resterday. The usual commission of an eighth was exacted by the broker, and therefore the entire sum went to him.

Trust Company Clearances The Clearing House Committee of the Philadelphia Clearing House Association plan

for the clearance of checks of trust companies

sket for the company and the possibility of dissolving it. Retiring directors, with the exception of W. A. Worthington, who ung stockholders discussed the outhaving received notification of settlement by Alex. H. Low, of all his obligations, has officially reinstated him as a mem-ber of the association. the exception of W. A. Worthington,

Exports of grain, including flour, for the past week at the port of New York, rank among the high records, totaling not less than 4,000,000 bushels. This included 140,600 hushels of wheat in 17 different musignments, six of which represented sargoes of from 200,000 to 300,000 bushels such The Iron Trade Review says: "A tremendous demand for lathes for shipment to Italy has appeared, but owing to the fact that machine tool makers are already overwhelmed with orders for foreign and domestic delivery, Italian buyers have been able to place but few orders. Domes-tic purchasing of machinery for making George B. Cox has been elected president of the World Film Corporation, succeed-ing Van Horn Ely. Milton C. Work, of this city, succeeds Herbert H. Dean as war supplies continues active, although war supplies continues active, although not of such proportions as in previous weeks. Shipments of pig from are going forward satisfactorily, but few sales are being made. Inquiries for large tonnages of steel bars for manufacture of shrapnel are pending. High prices of spelter have resulted in many manufacturers of galvanized sheets withdrawing from the market." New York banks lost \$1.067,000 to the Subtreasury yesterday and have lost 5.117,000 since last Friday.

The Minneapolis, St. Paul, Rochester and Dubuque Electric Traction Company has sold \$750,000 three-year \$ per cent. notes to General Electric interests. The following have been elected mem-bits of the Chicago Board of Trade: Charles H. Dodd, of Harris, Winthrop; solomon Sturgis, of Chicago, and W. B. Lathrop, of Kansas City.

Succeeding Clarence M. Brown, who re signed, Joseph C. Fraley has been elected a director of the Jim Butler Mining Com-

The anthracite collieries of the Susque-tana Coal Company will be closed down laught until next Tuesday. The collieries worked three days this week, having all Retiring officers and directors of the Standard Oil Company of New York were re-elected at the annual meeting. the shipments of anthracite coal in 1914

> Bids will be received by the Provident Life and Trust Company of Philadelphia, trustee, until 3 p. m., June 4, for as many bonds of the Weisbach Company as \$55,-635.62 applicable to the sinking fund will pay for.

Decial meeting of the stockholders be United States Cast Iron Pipe and thy Company will be held in Jersey June 2, to vote upon a resolution trease the capital stock by canceling Sir Thomas Shaushnessy, president of the Canadian Pacific Railway, sailed for England at noon today on hourd the White Star liner Adriatic. Sir Thomas apoke in praise of the new coalition Min-later formed in Eustand. on now in the treasury.

New York Bond Sales

	High	Low.	Obs
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l		102%	00
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l	1000 in Steen orb 1798 53 1000 low Central 48 49 2000 lil Cent 4s 1031 829 1000 lno ev ret 3d pd 6s 10 1229 1000 lno ev ret 3d pd 6s 10 1229 1000 lno ev ret 3d pd 6s 10 1229 1000 lno ev ret 3d pd 6s 10 1229 1000 lno ev ret 3d pd 6s 10 1229 1000 lno ev ret 3d pd 6s 10 1229 1000 lno ev ret 3d pd 6s 175 1000 lno ev ret 3d 4s 43 12000 lno pn me Ger 2d 4s 75	1213	123
ļ	low interp Met 458 76	76	122
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	1000 West Union 4128 9112	101%	91
	1000 do cv 4s	84%	54%
	FOREIGN TRADE CHAI	NCES	
ĺ	Opportunities for American ma	dines.	and

No. 16950, lighting plant and tramway system—The commercial attache of the Department of Commerce in Chili transmits a report relative to an opportunity for the sale of ma-chinery and supplies for an electric-lighting

NEW YORK, May 27.—How a man sold 100 shares of Wabash common stock for \$12.50, turned the sum over to his broker as commis-

LONDON STOCK MARKET

Northeastern Railway Bond Issue

Oversubscribed. LONDON, May 27.- The tone of securities on the Stock Exchange was steady today, and the markets were idle. There was a general disposition to await the new Cabinet's declaration on the national

service question. Irregularity marked trading in home rails.

The unsettled cotton labor situation in the Lancashire district offset the success of the £1,000,000 Northeastern Railway 4½ per cent. preference bond issue, which was offered at 26. The block was

which was offered at 22. The block was oversubscribed.

Americans were dull following the advices of the markets from New York yesterday. Harriman shares and United States Steel were about steady. Support was furnished again to gift-edged issues, with Colonials in most favor. A steady tone prevalled in Russians. There was little doing in the mining dispartment. Diamond issues improved, and Oils were neglected.

IMPROVED INQUIRY FOR UNION TRACTION

Fears Regarding Dividend Dissipated-Local Market Quiet. United Railway Plans.

Returning confidence that the Union Traction dividend would be paid at the usual time and in cash caused an upward tendency in the price of the stock in an otherwise uninteresting local market session today. The buying came chiefly from

sion today. The buying came chiefly from investment sources, and lifted the quotation above 31 before noon. Rapid Transit remained inactive, however, while Philadelphia Traction established a new low tecord for the present movement at 73% on an odd-lot sale.

In the afternoon Rapid Transit trust certificates moved up to 8 on moderate purchases. Buffato and Susquehanna shares rose over a point and Reading was another strong spot. On the other hand Philadelphia Electric was for sale and lost a fraction. lost a fraction

The Street awaited with interest the outcome of the Baldwin Locomotive directors' meeting today, to act on the dividend, General opinion was that the 1 per cent. payment would be maintained,

I per cent. payment would be maintained, and the stock, after opening at a fractional loss, moved up moderately.

Another strong spot was Gramp Shipbuilding stock, which recovered more than a point of yesterday's decline. Cambria Steel fluctuated erratically, but developed no definite tendency, while United States Stocl ruled steady throughout the greater part of the session.

Philadelphia Company crossed 34, despite rulings of the California Railroad Commission ordering the United Railroads of San Francisco to set aside \$550,000 a year for three years for purposes of improvement.

provement.

The commission again criticises the bookkeeping of the company and says that instead of a surplus in its treasury there is really a deficit. On the evidence now at hand the commission says that there was apparently a deficit of \$4,000,000 June 30, 1914, while the books of the company showed a surplus of \$1,008,600. provement.

June 30, 1914, while the books of the company showed a surplus of \$1.018,633.

Rumor now has it that there may be a reorganization of the system which, it is said, would include a scaling down of the \$23.001,000 4 per cent. bonds, increasing the interest rate to 5 per cent. and readjusting the capital stock.

Commercial paper transactions continue to constitute the bulk of the money market in this city and quotations cover a considerable range, rates being given all

ket in this city and quotations cover a considerable range, rates being given all the way from three to four per cent., according to maturity and names. The bulk of the business is being done around 3½ per cent. Just as the stiffness resulting from the Lusitania disaster was passing off the Nebraskan incident crops up and may cause another tendency to harden. No change has occurred in call rates.

LONG ISLAND ANSWERS DICKS

Asserts Claims Are "Shocking to Good Conscience." NEW YORK, May 27.

In its answer to the suit brought by Dick Brothers & Co. charging the Long Island management with mismanagement, the company holds that the claims ad-vanced are "shocking to good conscience" in that for 15 years, with full knowledge of the plans and operations of the company, Dick Brothers "publicly applauded and approved and acquiesced in the acts of the company" without objection until

The answer is a statement of the needs of the Long Island for the expenditure of new capital to bring it up to standard after the Pennsylvania had bought conrelative to an opportunity for the tale of the case of the control and supplies for an electric-lighting plant and tramway. Copies of this report may be had on application to the bureau or its branch offices.

R	relative to an opportunity for the sale of ma-		
6	chinery and supplies for an electric-lighting	andreads through the expenditure of	
8	plant and tramway. Copies of this report may be had on application to the bureau or its	I the second sec	
274	branch offices.	brought the Long Island to a point where	100 Am Gas & Elec 5e 85%
4	No. 16951, superphosphate of lime-An Amer-	its physical development has been as-	87 Phila Co scrip 1918 93
0	fean consular officer in Spain reports a possible	sured and its credit restored.	DNOLIGH PROPERTY AND A LEGE
634	A company of the party of the p	The whole development, the answer	
032	superphosphate of lime. A copy of this report	states, "has been, is and will be of great benefit, profit and advantage to the Long	
914	may be had on application to the bureau or	Island. The debt is neither unreasonable,	
134	its branch offices. No. 16952, machinery—A contracting company in Evgland informs an American consular offi-	excessive nor unfair. Relative to the	
4	in England informs an American consular offi-	magnitude of the undertaking it is ex-	LONDON, May 27The weekly state-
254	cer that it has an inquiry for machinery to be used in making asbestos cement slates (shin-	ceedingly small. The rate of interest has	ment of the Bank of England shows an
534	gies) and sheets, The company states that it	been low, a per cent. The directors of	increase of £1.096,000 in reserves as com-
134 51a	also desires to secure the services of American engineers for installing the machinery and	the Long Island have committed no	pared with the previous week. Details
634	erecting the plant.	waste, they have permitted no waste." The expenditures for entrance into	follow:
36	erecting the pirat. No. 16053, buttons, fancy goods and glass-ware-Supplementing foreign trade opportunity	Manhattan have been justified by results,	This week, Last week Last year Circulation £32,947,000 £34,002,000 £28,963,000 Public dep. 132,088,000 130,382,000 19,014,000
34	No. 15255, an American consular officer in England reports that a business man in his	it is held, the gross earnings of the Long	Public dep. 132.088.000 130.382.000 19.014.000
7	district desires to secure the names and ad- dreases of American manufacturers of buttons,	Island having increased 190 per cent.	Priv. dep., 87,742,000 94,024,000 41,248,000 Gov. sec. 51,043,000 51,043,000 11,043,000
1	dreams of American manufacturers of buttons,	over those in 1900.	
3	glassware and lancy goods, with a view to securing an exclusive agency for these articles. No. 18554, lumber, truit, etc.—One of the commercial attaches of the Department of		Iteserve 47,240,000 46,154,000 25,460,000
	No. 16554, lumber, truit, etc.—One of the	RAILROAD EARNINGS	Fro. of res. to flab. 21.49% 20.50% 42.24% Bullton 01.737,000 61,706,000 35,047,000 Bank rate. 5% 5% 5%
	Commerce in Europe transmits the name and	NORTHERN PACIFIC.	Bullton 01,787,000 61,706,000 85,847,000
00	Commerce in Europe transmits the name and address of a man who desires to represent American exporters of lumber and timber of various kinds, canned fruits and vegetables.	1915. Decrease.	Bank rate 5% 5% 3%
50.	various kinds, canned fruits and vegetables.	April gross \$4,082,890 \$584,290 Net after taxes 1,429,230 *50,907	DANK CLEADINGS
in-	Reference is given.	Ten months' gross 58,185,818 2,296,532	BANK CLEARINGS
te.	Reference is given. No. 16055, machinery—The commercial attacks of the Department of Commerce in the	Note Witte 10 week 10' 100' 540 000' 101	Bank clearings today compare with corresponding day last two years:
lu.	Netherlands reports that an engineer in that country desires to represent American manu- facturers of machinery, especially electrical and agricultural. The man suggests that per- haps some American firms now maintaining	CUBA RAILROAD. April gross	sponding day list two years: 1913. Pnila. \$22,206,188 \$31,997,578 \$28,562,274 Bonton \$22,726,840 \$23,127,261 \$20,202,775 New York \$273,485,227 \$24,618,185 \$283,648,200 Chicago \$56,531,069 46,348,083 48,816,000
de	facturers of machinery, especially electrical	April gross \$345.701 *8829 Net 318,220 *33,523	Bonton 22,720,840 23,127,263 20,262,775
le	and agricultural. The man suggests that per-	Net 318,220 *33,323 Ten months' gross 4,208,266 62,220 Net 2,137,834 *64,078	New York272,483,227 241,618,185 283,608,208
he			Cricago 20,031,000 40,040,050 48,816,030
nt	beiligerent countries might find it advantageous	April gross \$1,429,000 \$181,000	RATES FOR MONEY
	belligerent countries might find it advantageous to transfer their agercies to a neutral country. No. 16056, machinery—An American business man writes the Bureau of Foreign and Domes-	Net #89,000 74,800 Ten months' gross 14,830,400 4,578,400	
	man writes the Bureau of Foreign and Domes-	Net	Philadelphia 31494 31494
	tic Commerce that a firm in Europe desires to secure machinery to make buttons and heads	Third week May 268,500 100,800	NOW YORK
he	secure machinery to make buttons and heads of horn or celluloid; also machinery for boring	From July 1 15,645,100 4,658,500 WESTERN MARYLAND.	Boston 3 3504 4 245
an	of hern or celluloid; also machinery for boring mouthpieces of pipes. No. 18.57, coal—Supplementing foreign trade opportunity No. 18.460 and confidential circular No. Cil., the commercial attache of the Lepartment of Commierce in South America transmits a detailed report relative to an opportunity for the sale of coal. His report may be examined at the Bureau of Fereign and Domestic Commerce or its branch offices.	April gross \$700,240 *\$108,484	Commercial paper, three to six months, Phil- adelphia, 3444 per cent.
¢#	opportunity No. 16496 and confidential circular	April gross \$709,240 *8108,484 Net 232,412 *218,680 Ten months gross 7,000,726 *118,580 Net 1,580,082 *1,260,854	adelphia, sware per cent.
4-1-	ment of Commerce in South America transmits	Yen months gross 7,000,726 *113,519 Net 1,589,682 *1,260,854	Panalam Discount Batas
fi-	a detailed report relative to an opportunity for	CHICAGO AND NORTHWESTERN.	Foreign Discount Rates
of e.	at the Bureau of Foreign and Domestic Com-	1915 Decrease	30 or 80 or 60 or Over
al	No. 1803b coffee and estables The Transactions	April gross \$5,884,005 \$591,284 Total Income 1,453,928 \$116,060	Philadelphia 4 4 4½ 5
	of Commerce is in receipt of a letter from a businesseman in the United States stating that	Surplus	
٦.	business man in the United States stating that	Surplus 600,539 *167,016 Ten months gross 87,674,885 2,979,416 Total income 18,821,573 1,342,855	Hoston 4 4 416
П	businesse man in the Cinted States stating that be has been requested to supply the names of American exporters of coffee and rubber with a view to exporting same to the Netherlands. No. 18050, coal—A report received from an American consular officer in Canada states that	Total income	Richmond 4 4 4
Ш	a view to exporting same to the Netherlands.	SOUTHERN PACIFIC.	Atlanta 4 414 5 5
~	American consular officer in Canada states that	April gross \$10,104,036 \$796,538 Net 2,388,315 292,881 Ten months gross 107,306,776 8,682,549	St. Louis 4 4 416 5
	to metablish a method outside is universating	Net 2,388,315 202,881 Ten months gross 107,366,770 8,682,540	Minneapolis 4 4 417 8
	Prices on a good quality of anthracite coal,	2,111,100	
В.	Prices on a good quality of anthracite coal, quoted f. a. b. shipping point, are desired. The man states that the initial orders will probably	UMON PACIFIC. April #7088 86,294,001 \$504 "."	Ban Francisco 81/2 4 41/2 6
1t	man states that the initial orders will probably amount to 1600 to 1550 tons. No. 16000, hardware, leather and buttons—A commission merchant in Portugal informs an American consular officer that he desires to be	April gross \$80,294.001 \$504 Net 1,709.220 311.498 Ten months areas 75,048.826 4,039.758 Net 25,528.636 1.485,671	Passage Bankel Discours D
н,	commission merchant in Portugal informs an	Ten months gross 73,046,826 4,939,758	Reserve Banks' Discount Rates
n-	American consular officer that he desires to be	Net	Bank Date of last rate, change.
	ufacturers and experiers of buttons bardware	April gross \$4.655.979 \$170.669	London 8 Aug. 8, 19:4
	and abor leather. Reference is given.	April gross 84,655,279 \$170,082 Net 535,452 *75,301 Ten months' gross 52,391,578 8,478,652 Net 9,717,367 328,126	London 3 Aug. 8, 1914 Paris 8 Aug. 20, 1914 Berlin 3 Dec. 25, 1914 Amaterdam 5 Aug. 21, 1915 Vienna 5 April 10, 1915
nt	DIVIDENDS DECLARDS	Not	Berlin 5 Dec. 23, 1914 Amaterdam 5 Aug. 21, 1914 Vienna 5 April 10, 1915
110	DIVIDENDS DECLARED	MINNEAPULIS AND ST. LOUIS.	Vienna b April 10, 1915
222	Southwest Pennsylvania Pipe Lines \$3, pay- able July 1 to stock of record June 15.	Third week May 8174,992 88,429 From July 1 9,007,870 *446,053	PODEICN PYCHANOR
d	Standard Oil Company of Kentucky, regular	YAZOO AND MISSISSIPPI VALLEY.	FOREIGN EXCHANGE
0	lune 15 and reopen July 1. Books close	April 27022 \$951.116 *490.004	NEW YORK, May 27.—The foreign exchange market opened steady.
l-	Ratiway Steel Springs, quarterly 14 per	Net	Sterling France Marks Time
E	cent. on preferred, payable June 21 to stock	Ten months' gross 9,973,214 864,658 Net 2,453,247 536,263	Cables 4.78 ¹⁴ 5.40 ¹⁴ 53 ¹⁶ 5.79 Demand. 4.78 ¹⁴ 5.40 ¹⁴ 83 ¹⁴ 5.79 ¹⁴
h B	Bubber Goods Manufacturing Company reco-	ALABAMA GREAT SOUTHERN.	0.10%
8	ahle July 1 to stock of record June 15. Standard Oil Company of Kentucky, regular quarterly 54, payable July 1. Books close June 15 and reopen July 2. Railway Steel Springs, quarterly 14, per cent, on preferred, payable June 21 to stock of record June 5. Rubber Goods Manufacturing Company, regu- lar quarterly 18, per cent, on preferred and 1 per cent, on common, payable June 15 to	April gross \$414,415 \$13.266	GOVERNMENT BONDS
0	a quartery ra per cent. on preferred and 1 per cent. on common, payable June 15 to stock of record June 8. Cultimet and Arizona Mining Company, 50	April gross \$414.415 \$18.266 Net 90.941 *48.845 Ten months' gross 3.972.251 608.160	70(4 : 1 - 1 - 1
ā	Culumet and Arizona Mining Company, 50 cents.	\$500 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	28 of 1950 courses 97 98
11	Champion Copper Company, \$1,	MOBILE AND OHIO.	Panama 2s registered 97 Panama 2s 1958 registered 97
40	Champion Copper Company, \$1, Boston and Worcester Electric Company, \$1 on preferred, payable July 1 to stock of record	April gross . \$914,628 \$167,851 Net	Panama 2s 1938 registered
	June Zi.	Yen months' gross 9,182,151 1,700,872	Panama new 3a registered. 10045 Panama new 3a coupon. 10045
0	LONDON OROGER ALL	Net 2,110,020 *37,027	Se of 1918 registered
	LONDON STOCK MARKET	AN - N - N - N - N - N - N - N - N - N -	THE TA GRAD COMPRESSOR TO STREET STREET, STREE

*Increase. Bank of Germany Gains Gold BERLIN, May 27.—The Reichabank week stattement shows increases in metal stock treasury certificates and notes of other hand of \$25.583,750. of gold, \$331,000; securitie \$641,250, and deposits, \$333,500. Decreases i discounts, including freasury paper of \$1.635, 270; in loans, \$416,500, and in note circulation \$14,065,750 are shown.

NOTES OF THE RAIL

today ordered all Western ratiroads to submit voluminous details of revenues and expenses at the Chicago investigation. July 6, of Western passenger dares. Sleeping, dlning and parior car receipts, train frequency, division of passenger and freight revenues and increased cost of labor and material were included.

Complaints filed today with the Inter state Commerce Commission were: That cost rates from Duluth and Superior are too high; that Ohio cream rates are ex-cessive.

Local Half-hourly Sales

11 to 11:30 A. M.

1 to 1:30 P. M. Penna 5319 20 U S Steel ... 541 Lit Bros ... 19 50 W Cramp 1 c 379 P R T t c... 736

1:30 to 2 P. M.

BONDS.

2 to 2:30 P. M.

BONDS.

2:30 to 3 P. M.

20 W Cramp t c 37% 40 P R T t c. 8% 50 Flec Storage, 70% 3 Buff & Sus t c 12 10 W Cramp t c 37% 00 Lit Bros ... 19

NEW YORK, May 27.—Cotton opened bare-r steady this morning, six to nine points ower. This was better than had been ex-

cied however, in view of weak cables, re-ris of labor troubles at Lancashirs and vate cron advices. Recent sellers were best buyers, apparently taking advantage the beatch news. Lites the closing in Liverpool the market adied. This was partly the result of smaller erings and active acatized coverings based diminished approbansion over the Nebraskan siz.

Reading's June Coal Circular

10 to 10:30 A. M. 10 Penna 514, 200 Inter Met 223, 3 d6 514, 100 Union Trac 10%, 100 Union Medical Union	10 Am Gas
10:30 to 11 A. M. 15 U G t	BONDS, 400 Cramp & Sons 37 38% 371 1(9) Am us & E La 85% 85% 85% 397 C S ap Nov 10 98 98 98 110 do May 1917 97 97 97 0 do Fwo 1017 97 97 97 0 coor L N cons 41% 904 90 90 2000 L N cons 41% 904 90 90 2000 Pa g 40% ct w 1 97% 97% 10 1000 Plus Ce con 8 8 80% 8012 801 1000 Plus Ce con 8 78 80 80 67 do sep 1018 . 03 101 91 1750 Plus Eise 4s . 78 80 83

Local Bid and Asked

Sales in Philadelphia

11 to 11:30 A. M. 100 North Cent. 84 100 U S Steel. 544 10 Union Trac. 31 20 Elec Storage, 504 100 U S Steel. 544, 5 Union Trac. 31 100 do. 514, 100 U S Steel. 544 100 U S Steel. 544, 5 Union Trac. 31	1000 do 59 101% 101% 101% 101% 101% 101% 101% 101
10 do	Local Bid and Asked
1000 Penna cons 8s 1819 1024 2600 Lehigh Vaity gen cons 4s 261 2600 Lehigh Nav cons 41 261 2600 Lehigh Nav cons 41 261 262 Cambria Steel scrip May 1817 37 37 37 38 38 39 39 39 39 39 39	Baidwin
BONDS.	MINING STOCK QUOTATIONS TONOPAH STOCKS, Bid. Anked
1 to 1:30 P. M. I Penna	Jim Butler 78 78 78 MacNamara 03 04 Midway 16 17 Migpair 25 26 Montana 38 36 36 36 36

10 Am Gas 101% 100 U S Steel 54% 110 P R T t c S 10 do 54% 100 Baldwin 40% 100 do 54% 20 Phila Elec 23% 20 do 54% 100 P R T . S 4 Ins Co N A 21% 100 P R T . S 4 Ins Co N A 21% 100 P R T . S 5 4 Ins Co N A 21% 100 P R T . S 5 4 Ins Co N A 21% 100 P R T . S 5 4 Ins Co N A 21% 100 P R T . S 5 4 Ins Co N A 21% 100 P R T . S 5 30 do 54% 100 P R T . S 50 do 54% 100 D R T S 54% 50 do 54% 100 do 54% 15 Phila Elec 23% 100 do 54% 15 Phila Elec 23% GOLDFIELD STOCKS. 5 Buff & Susq. 12% 50 Baldwin 47 10 P R T t c. 8% 25 Penna 53% 100 Cambria Steel 48 2 do 53% 28 U S Steel. 54% 100 do: 511-10 5 Am Milling 52 MISCELLANEOUS.

NEW YORK BUTTER AND EGGS NEW YORK May 27. BUTTER Market steady to firm; receipts, 8133 pkgs.; extra steady to firm; receipts, 8133 pkgs.; extra charter, 2362346; higher scoring, 2362146; bate dairy, 2462346; imitation creamery, 2262346; EGGS. Market unsettled; receipts, 1,522 pkgs.; extra firsts, 21622c; regular packed; firsts, 20631c; regular packed; nearby whites, 24625c; inixed color, 20625c; nearby browns, 23621c; extra firsts, 215625c; storage; firsts, 2042614c, storage.

EIGHT-CENT BREAK IN MAY WHEAT

Price Forced Down by Commission House Selling, Despite Poor Crop Condition Reports

CHICAGO, May 27.—Restricted selling of May wheat by commission houses forced the price down to \$1.42%, off 8 cents from the final yesterday and 7% cents from the opening. July started at \$1.27%, went to \$1.28 and dropped back to the close of yesterday, \$1.20%. There was a poor demand throughout the day.

In the final dealings May wheat recovered some of its loss, closing at \$1.45, downers at \$1.45. in the final dealings May wheat recovered some of its loss, closing at \$1.45, down just 5 points. On the other hand, July advanced, ending the day at \$1.2714, up nearly a cent from the opening. Indiana reports a large area of worthless wheat, covering five countles, as a

result of the damage caused by recent heavy rains.
Fully 1,000,000 bushels of wheat are in

transit to Chicago from Missouri River markets, St. Louis and interior points, all of which will be on sale for May de-

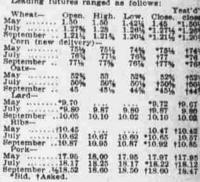
livery,
Reports from Iowa, parts of litinois,
Missouri, Indiana and northwestern Nebraska and Kansas say that a new let
of corn will have to be replanted owing
to recent cold, wet weather.

American shipments of wheat to the
United Kingdom will naturally depend
upon the progress of the new crop. The
floating supply of wheat to England at
the end of the season promises fair expectations, but shipments during July are
likely to be much smaller than this time
of last year.

of last year. Fears of a prolonged wet spell are effecting Argentine markets. The amount of corn available for export from that country will not exceed 153,000,000 bushels. Russian cables report almost a full acreage seeded to wheat, as seed and

labor is plentiful.

Leading futures ranged as follows:



NEW YORK COFFEE MARKET NEW YORK, May 26.—The coffee market

points above the final yesterday. Tri	and the same
Today's Opening. April 8.5026.to June 1919 August 6.54 September 6.54 Detober 6.6026.68 November 8.66 December 8.66 January 6.68 February 6.7226.74 March 6.7526.74	Yen'da Clos 6,840 6,400 6,400 6,520 6,520 6,520 6,640 6,640 6,640 6,640 6,780 6,780 6,780 6,780
"Bid. Sales, 2000 bags.	OV 1 COME

LIVE STOCK QUOTATIONS

Gold From Abroad

FRESH FRUITS

There was a fair demand for choice stock of most descriptions, and values generally ruled of most descriptions, and values generally ruled that the state of the

VEGETABLES

VEGETABLES

Potatoes and onlons were plentiful, but choice stock met with fair sale at quoted rates Southern vegetables were semerally in fair request and steady. Quotations with potatoes per bush.—Maine 45250c; New York, as to quality, 400945c; whits potatoes. Florida, per bbl.—No. 1 840945c; whits potatoes. Florida, per bbl.—No. 1, 820061, No. 2, 21, 50094; white potatoes. South Carolina per bbl.—No. 1, 14608, 50; No. 2, 22, 75676, 25; sweet potatoes. Delaware, per hamper-Large. Ratern finedium, 500770c; sweet potatoes. Eastern finedium, 50070c; callina, Jersey, per blanker, 500,661,20; diffusion, 70070c; callifuser, Norfolk, pet hill., 75090c; caulifuser, Norfolk, pet hill., 75090c; caulifuser, Norfolk, pet hill., 75090c; caulifuser, Norfolk, pet hasker, 515092,25; beans, North Carolina, per basker, 515092,25; calling, per basker, 515092,50; callina, per look blanker, 51509

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT,—Receipts, 57,263 bush. The market opened weak and 5c. lower, but prices atterward recovered ic. and closed firm. We quote Car lots, in export elevator—No. 2 red, spot. \$1.5001.80; loss of the state of t

at \$1.03@1.08 for arrall lots of nearby grain in bags.

FLOUR.—Receipts, \$140 bbis, and \$96,918 lbs. In sacks. The market was dull and weak in sympathy with the further short decline in wheat. Quotations, per 196 lbs. in wood: Winter, clear, \$6.09@4.75; do., straight, \$6.09@7.15; do., patent, \$7.20@7.05; Kaness, straight, jute sacks, \$779.725; do., patent, jute sacks, \$7.30@7.00; apring, first, clear, \$7@7.20; do., straight, \$7.25@7.50; do., patent, \$7.50@7.75; do., favorite brands, \$7.85@8.25; city mills, choice and fancy patent, \$7.85@8.25; city mills, regular grades, winter, clear, \$6.50@6.75; do., do., straight, \$0.50@7.15; do., do., straight, \$7.30@7.15; do., do., patent, \$7.20@7.68.

do. do. straight, \$0.0007.13; do., do., percent \$17.2007.65. RYE FLOUR was quiet but steady under small supplies. We quote nearby and Western in wood at \$0.2500.50, as to quality. PROVISIONS

PROVISIONS

The market ruled steady, with a fair jobbing demand. We quote as follows: City beef, in sets, smoked and air-dried, 256-25c.; Western beef, in sets, amoked, 256-25c.; City beef, knuckles and tenuers, smoked and air-dried, 276-25c.; Western beef, knuckles and tenuers, smoked and air-dried, 276-25c.; Western beef, knuckles and tenders, smoked, 276-25c.; Western beef, knuckles and tenders, smoked, 276-25c.; Western beef, knuckles and tenders, family, \$21,509-22; hams, \$1,603-22; horse, in the second of the

REFINED SUGARS The market was quiet but firm. We quote: Standard granulated, 6.05c.; fine granulated, 6c.; powdered, 6.10c.; confectioners' A, 5.00c.; soft grades, 5.15g5.75c.

DAIRY PRODUCTS

BUTTER was in good demand and prices ruled firm. The following were the quotations: Western, solid-packed creamery, fancy specials, 30%; e. extras. 25%; e. ex

LIVE-Receipts were suite liberal but fine desirable-sized atock met with fair sale and ruled steady. We quite: Fowls. If@ITies: receiver the liberal but of the first party of the first

POULTRY

Sports Magazine

"How Stupid Attendants

Often Lose a Contest for Boxers," by William H. Ro-cap. Here are some vest pocket rules for the corner coach from the experience of one of the best known and most successful referess in ring history. Read Recap's article in next Sunday's

PUBLIC LEDGER