

GENERAL SELLING CAUSED DECLINE

"War Stocks" Suffered Most. Mishap to Nebraskan Responsible.

NEW YORK, May 26.—Coming as it did, when the market was already in a nervous state because of the foreign situation, the mishap to the American steamer Nebraskan of the Irish coast was responsible for a general selling movement after the opening. In the early dealings price changes were unimportant, but as the day advanced substantial losses were made throughout the list, with the "war stocks" suffering the most.

Business was much larger than for some days past, sales during the first hour being at the rate of a million for the first hour. The market was about 2 1/2 points below the total sales for the entire session yesterday. At noon prices were off on the average of 2 1/2 points all around. Although the "war stocks" were the heaviest in the market, they also showed substantial losses. Steel common, for instance, being down a full point, while Reading was off 1/2, as was Union Pacific, and Canadian Pacific dropped 2 1/2.

Excitement was entirely absent after the liquidation was very orderly. Some degree of firmness was shown during the noon hour, and prices recovered somewhat from the low, but it was not of a lasting quality. After the afternoon found prices down again. The principal pressure continued to be exerted against the "war stocks."

Trading fell off to small proportions before the close and prices ended the day irregular, the large majority, however, being under the final of yesterday. Interborough Metropolitan issues were strong, the common showing a gain of 1/4, and preferred 3/4. About the weakest issue was General Motors, which declined 4 points.

NEW YORK CURB Bid, Asked. American Tobacco old 15 1/2 16 1/2. American Tobacco new 15 1/2 16 1/2. United Fruit 15 1/2 16 1/2.

BANK CLEARINGS Bank clearings today compare with corresponding day last year as follows: Philadelphia, \$10,127,771.87; New York, \$10,127,771.87.

RATES FOR MONEY Call, Time. Philadelphia 30 days 4 1/2. New York 30 days 4 1/2.

FOREIGN EXCHANGE NEW YORK, May 26.—The foreign exchange market opened steady, with demand sterling unchanged.

LIVE STOCK QUOTATIONS CHICAGO, May 26.—HOGS—\$26.00. CATTLE—\$26.00. SHEEP—\$26.00.

SECURITIES AT AUCTION The following securities were sold at auction today by James M. McLaughlin & Co.

EXCESS EXPORTS \$133,894,000 Merchandise Imports Fell Sharply in April.

NEW YORK COFFEE MARKET NEW YORK, May 26.—Trading in coffee futures was somewhat better today in the local dealings declines of 1/2 to 1/4 points were noted.

NEW YORK BUTTER AND EGGS NEW YORK, May 26.—Butter—Market unsettled; receipts 100,000 lbs.

BAR SILVER NEW YORK, May 26.—Silver—Market steady; price 62 1/2.

New York Stock Sales

Table listing various stocks such as Alaska Gold Mines, Amalgamated Copper, Am Sugar Refining, etc., with their respective prices and changes.

New York Bond Sales

Table listing various bonds such as 11000 Amer Agr 5 1/2, 11000 Amer Agr 5, etc., with their respective prices and changes.

INDUSTRIAL ISSUES SUFFERED SETBACK

Crap Shares, as Well as Steel Stocks, Under Pressure on Local Exchange.

Weakness in Wall street was reflected on the Philadelphia exchange today by declines in the industrial group, notably Cramp Shipbuilding, Cambria Steel and United States Steel.

Cramp shares suffered the most with a drop of two points before midday. The position of this company has decidedly improved of late, it is understood. At the beginning of the year, which ended last month unfilled orders were small, but since the last 60 days the company's books show noteworthy gains in orders which should keep it running full for some time to come.

Sales in Philadelphia

Table listing various commodities such as 20 Am Milling, 25 Bald Low, etc., with their respective prices.

Local Bid and Asked Today's Bid, Asked. Baldwin 10 1/2 11 1/2. Cam 10 1/2 11 1/2.

PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 179,410 bush. There was little trading and the market ruled weak.

WEATHER PRICES BROKE ON FARMERS' SELLING

May Tumbled More Than Six Cents—Heavy Rains Reported in the West.

CHICAGO, May 26.—Considerable rain in the West and no improvement in the foreign buying put a decided damper on the wheat market today.

Following good rains the United Kingdom reported a crop being well up, the acreage is not up to expectations but stocks of wheat are steadily increasing.

Financial Briefs

At auction today Miners' National Bank declined 3 points to 87. Logan Trust advanced 2 points to 87.

Since the outbreak of the war the Winchester Arms Company, at New Haven, has expended \$1,200,000 on increasing its plant.

A. V. R. Coe, secretary of the Philadelphia Electric Company, has gone to the Pacific coast for an extended trip.

DIVIDENDS DECLARED

Ohio Cities Gas Company, regular quarterly 1 1/2 per cent, on preferred, payable July 1 to stockholders.

Peoples Motor Car Company, quarterly 1 1/2 per cent, on preferred, payable July 1 to stockholders.

United Glove Mfg. Co., a share, payable June 25 to stockholders.

COTTON

NEW YORK, May 26.—Influenced by good news from Liverpool the cotton market opened easier this morning at a decline of about 1/2 cent.

There was a fair demand for choice stock of most descriptions and values generally well sustained.

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RAILROAD EARNINGS

COLORADO AND SOUTHERN. April gross \$1,016,588. May gross \$1,016,588.

CANADIAN PACIFIC. Third week May \$1,272,000. Fourth week May \$1,272,000.

WESTERN MARYLAND. Third week May \$183,725. Fourth week May \$183,725.

RUSSIAN RAIL ORDERS NEW YORK, May 26.—The Colorado Fuel and Iron Company has taken an order for tonnage of steel rails for Russia.

TOGETHER WITH ALL and singular the buildings and structures, machines and machinery, railroads, locomotives, trucks, fixtures and other apparatus, erected or in process of erection.

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PROVISIONS

The market ruled steady, with a fair jobbing demand. Quotations: Butter, 1 lb. 15c.

REFINED SUGARS The market was quiet, but firm. We quote: Standard granulated, 80c.

DAIRY PRODUCTS BUTTER—Demand was fairly active and the market ruled steady with supplies under contract.

EGGS The market was moderate and values ruled firm with trade fair. We quote: Fresh, 1 lb. 15c.

POULTRY LIVE—Offerings moderate and values ruled firm with trade fair. We quote: Fowls, 1 lb. 15c.

REAL ESTATE FOR SALE NEW JERSEY. THE CALIFORNIA OF THE EAST? RICHMOND, NEW JERSEY, IS CALLING YOU.

MEARS & BROWN CITY AND SUBURBAN REAL ESTATE. 202 South 8th Street.

HEAVY GOLD IMPORTS BY MORGAN NEW YORK, May 26.—It was admitted by J. P. Morgan & Co. today that they had imported the gold bars.

THE INTERBOROUGH METROPOLITAN COMPANY has received proxies to be voted in favor of the readjustment plan at the special meeting June 1 amounting to 70 per cent.

BANK OF ENGLAND BOUGHT GOLD LONDON, May 26.—The Bank of England today bought \$4,000,000 of gold bars.

DIVIDENDS THE DIRECTORS OF FREIGHTER GAS COMPANY have received proxies to be voted in favor of the readjustment plan.

MARY W. SEIBERT has applied for a writ of habeas corpus to be granted to her.

SPECIAL NOTICES MARY W. SEIBERT has applied for a writ of habeas corpus to be granted to her.

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