STOCKS BROKE SHARPLY AFTER AN EARLY ADVANCE—CRAMP ACTIVE IN PHILADELPHIA						
MARKET REACTED ON	New York Stock Sales	New York Bond Sales	CRAMP SHIPBUILDING	Local Half-hourly Sales	Sales in Philadelphia	WHEAT WEAKENED,
HEAVY REALIZING SALES	Alaska Gold Mines 30 3036. 3415 35	12009 Amer Cot Oil 41661005, 1005, 1005	SHARES SHOW ACTIVITY			DESPITE DAMAGE
Rumor That German Reply	Alle-Chaim Mig 1614 1634 1519 1514 Alle-Chaim Mfg pf 48 4834 4734 4734 Amalganiated Cop 6614 6734 6734 6734	6000 Amer Cei Oli Sa. 1038, 80% 00% 1000 Amer Tei evi 4588. 100% 100% 100% 8000 Armor Ce 41.8 3000 Atmost		5 Tonopah Bel. 11, 1 Cambris Steel 49 25 U.S. Steel 555, 59 do	Sat. close. High. Low. Close.           35 Amai. Copper         6734         6734         6734           2 Am Rwys         2014         205         305         309           200 Amer Can         384         384         384         304           745 Baid Locs         40         505         40         404           1         in pret         1015         1015         1018         1018	the second second
Had Been Received and Was Flat Refusal Caused Selling.	Am Agr Chemical         52         52/5         5134         614           Am Boet bugar         4534         4716         4534         453           Am Can         2534         3734         353         303           Am Can         2534         974         353         303	1000 do ev 4a 1000,	Early Rise in Industrial Stocks Produces Profit Taking.	4 Leb Valley. 11 29 Tenn Copper. 33 500 Hending	25 Butte Sup Corp. 12% 12% 12% 378 Cam Steel 4845 40 48 48 100 Crucible Steel 348 50% 50% 50% 29 Elec Ster 511 51 51	Heavy Rains in Kansas Are Said to Have Destroyed
YORK, May 24-With a brisk de-	Am Coal Products 53 54 5136 /236 Am Coal Products 93 93 93 93 Am Cottron 00	7000 do rfd 5s	Bond Dealers Complain.	200 U. 8 Biteel. 55% 100 U. 8 Sinei55% 50 do	P0         E716         2555         261         260         263           453         Gen         Asphaltt         pf         66         66         67         66         66         66         67	Quantities of Insects.
mand for all classes of stocks the mar- ret spened strong this morning and vir-	Am Hide & L pf 2858 3058 30 30 Am Ice Securities 31 31 3054 3014	20000 Cent Pac lat 4s87 900, 87 1000 Ches & Ch ev 41gs104 104 104 1000 Chi & East III 4s104 201, 2015	the trading on the Philadelphia Stock Exchange at the resumption of business today. Cramp Shipbullding shares scored	10 do	140 Lake Sup Cor., The The The The 179 25 Labigh Nav 734, 12% 72% 72% 19 Lab Valley, 70% 71 70% 70% 25 Miami Copper, 25 25 25	CHICAGO, May 34.—The wheat market opened steady today but later developed
and sharp advances, which, at times, were aute vigorous. Although there was heavy	American Malt 48 5034 48 4844 American Malt 414 5 434 5 Am Smell & Rev. 9746 75	1000 Chi & Uwn gan 4s 1944, 015, 945, 2000 do deb 5s 1921, 102, 102, 102, 1001 Chi B & Q feint 4s, 96, 96, 96, 05,	another sharp gain, advancing from 36, last week's final figure, to 30 on the opening transaction. Profit-taking then	100         Baid win         50%         50 U         H         H red         55%           15         do         50%         50%         100         56% </td <td>100 Prome Steel Car. 4554 4558 4558 550 Promotivania 5358 5358 5358 5354 17 Pa Sait Mfg. 90 90 90 90 45 Phila Co 3314 5358 53 83 4 Phila Else. 2515 24 24 24</td> <td>a weaker tone. May wheat dropped off % of a cent at the opening ngure of 154, but regained the fractional point in the</td>	100 Prome Steel Car. 4554 4558 4558 550 Promotivania 5358 5358 5358 5354 17 Pa Sait Mfg. 90 90 90 90 45 Phila Co 3314 5358 53 83 4 Phila Else. 2515 24 24 24	a weaker tone. May wheat dropped off % of a cent at the opening ngure of 154, but regained the fractional point in the
her, as selling was readily absorbed,	Am Sugar Refining 10214 10254 10254 10254 Am Sugar Refining 108 10674 10654 10654 Am Tai & Tai	1000         do, sen. 4s.         01         01           12000         C.M. & St. P. ev. 5s. rot.103         1024, 103           1000         G.M. & St. P. ev. 5s. rot.103         1024, 103           2000         G.M. & St. P. ev. 5s. rot.103         1024, 103           2000         G.M. & St. P. ev. 5s. rot.103         1004, 103           2000         do. r. 45s.         1005, 1005           2000         do. sen. 45s.         1005, 1005           1000         do.4s.         805, 805	canceled most of the initial gain. Bald- win Locomotive, Cambria Steel, Lake Superior and United States Steel all	20 Tenn Copper. 15 100 U.S. Steel	555 P R T ir ctrs. 8 75 T 9-16 75 005 Reading 724 725 71 11-16 71 11-16 155 Tonorah Belm. 45 45 45 44 44 175 Tonorah Min. 7 1-16 7.1-16 7.1-16	early trading. July wheat fared even worse, opening at 1255, ½ cent below Saturday's closing market, and sold at a still further decline of 125%. The trad-
redit-taking became greater, and under ins pressure to sell the market reacted	Am Tobacco         226         22814         224         22814           Am Tob pf new         108         10814         10814         10814           Am Woolen         2015         2015         2015         2014           Am Woolen         8334         8434         8434         8434	2000 Col & South ret 41st. 84 84 84 1000 Den & Rio Gr rfd 5s. 47% 47% 47% 10000 Dis Shenr Corp 5s. 55 56 10000 Eric conv 4s set B. 57% 57 10000 Eric conv 4s set B. 102% 102% 102%	moved higher for a time, but reacted around midday when the New York list turned heavy.	70 U S Steel         85% 10         65         83%           20 do         65% 45         do         60%           100 do         55% 40         W Cramp t c 18           20 Gen Amp pid, 60         W         Cramp t c 18	40 Tenn Cop	ing in oats was moderate, while corn showed a light demand. In the late dealings wheat prices hard-
ayority, going below the hhat of Satur-	Atch T & S F of 9935 10035 9936 9935 Atch T & S F of 9935 10035 9936 9935	1000 tien Eller deb 5a 102% 102% 102% 1000 Hud & Man rfd 5a 74 74 9000 Iowa Central 4a 301, 301, 503, 1000 Iowa Central 6a 84% 84% 84% 102000 II Cent & St L D Ba. 129, 122 122	For a time there was quite a little ac- tivity, but this was at the expense of values. Later, after the early fluctua-	BONDS. 200 Phila Elec 4s	2 W Jer & Scash, 50 - 54% - 56, 54% 54% 4 Westmoreland C 61 - 61 - 61 - 61 1554 Wm Jrann, 6 - 36 - 55 - 61, 61 - 61	ened somewhat and the close was dull and steady. The havoc created in the wheat belt by
ands before the end of the morning ses-	Baldwin Loco pf 4914 5034 48 4934 Baldwin Loco pf 10114 10114 10114 10114 Baltimore & Obio 7014 7214 7214 7214	T2000         Insp cv rcl ad p 63 (10.123)         T21         T21           5000         Insp cv rcl ad p 63 (10.123)         T21         T21           5000         Insp cv rcl ad p 63 (10.123)         T01         T01           5000         Interb Met 415         T01         T05         T05           5000         Interb R T rcl 58         58         95         95           5000         Interb R T rcl 58         915         904         995	tions, the market fell back into a semi- inert state, refusing to be aroused from its lethargy. The "Street" regarded the relapse into duiness on the decline as a	100 W Cramp t c 38 10 U S Bieel	20 West Electr. 48 9-16 48 9-16 48 9-16 BONDS. Last prev sale, High, Low, Close	the featering fly is beginning to manifest liself in the eastern counties of Missouri. In six counties of the State, involving
numor that the German reply to our sets had been received in Washington	Bethlehem Steel 1 1 1 1 Brooklyn Rap Tran 8716 8716 9716 9716	2000 Jup new Ger sta 43487434. 74 5000 Kan City So Let 586754 0754 0754 1000 Kan City So Jet 5891 91 91 1000 Kan City So 5891 91 91 91 1000 Lack Steel So 10239159 9155	favorable sign. With regard to the recent strength of Cramps shares, the suggestion was made	100 Union Trac., 51% 000 Crucillio Steel 34, 20 Baldwin 50 100 Penna	2000 Bald Loc 1st 5s,102 102% 102 102% 1875 Cam Sti scp 1916 98 98 98 98 2558 do May 1917, 07 97 97 97 1875 do Feb 1917, 07 97 97 97 97	400,000 acres, it appears fully one-third of the acreage is entirely destroyed, with less than half the crop on balance. Mis-
mands of the United States. There was no confirmation of the rumor Washington during the afternoon	Butte & Superior.         714         73         69'5         70           Cal Petroleum         10         164         1545         1554           Cal Petroleum         38         3845         3845         3846           Canodian Pacific         16015         1624         15934         16034	1000 Laciede Gan Let 5s., 100% 100% 100% 1000 Let 8h deb 4s 1031 90 90 10 1000 Let 8h deb 4s 1031 90 854 1854 1954 1000 Minn & St 1.08, 87 87 87	that the company's big plant could read- ily be used for the manufacture of war material other than ships, just as has	2 Amer Rwy 30% 50 do	122 Phila Co scp '10 06 109 96 00 340 do '18	souri ordinarily has a yield of 30,000,000 bushels what. Minneapolls stocks of wheat decreased 175,000 bushels for two days against 225,-
nat the German reply had been received, and the Street in general assumed an al-	Cent & S.A. Tel 119 1185; 118 ; 1185; Cent Leather Co 373; 373; 365; 365; Ches & Ohio	1000 Me Pag 48	been done with a number of large manu- facturing establishments. Bond dealers were complaining today	10         Terma         531         40         do         551           10         Baidwin         505         100         U'S Steel         554           40         505         100         U'S Steel         554           90         11         S Steel         555	Local Bid and Asked	000 bushels of last year. England is nearing the wheat harvest- ing season and high level of values is
	Childt West pf	5000 N Y C & Hud 45gs 877a 877a 877a 1000 N Y City 48 1007 0059 0059 0054 4000 N Y City 48 1007 0059 0054 0054 3000 N Y City 48 1059 0076 0054 0054 3000 N Y City 45a 1000 1004 0054 0054	that the resumption of bullish activity in stocks had put a check on their business, "My customers come to me with money to invest," remarked a leading broker,	2 West J & S S 401A 40 Cambria, Steel 485 100 Amer Can	Today's Saturday's	bringing out increased offerings on the bulges. The weekly shipment of wheat from
Parific. The market closed dull, with prices regular. Notable strength was shown a Colorado Fuel and Iron, which was	C C C & St L pf 5715 58 58 58 Chi R I & P 1914 1915 1735 1814 Colorado Fue & I 2715 3216 28 3214 Consolidated Gas124 12315 12315 12315	6000         N Y CHY 4Um 1963.         10445.         10445.           2000         N Y N H & H ev 4056.         655.         65.           1040         N Y N H & H ev 4056.         656.         57.           10400         N Y N H & H ev 4056.         1065.         1065.           10400         N Y N H & H ev 401.         56.         50.           8500         Nor Pac prior 4s	"and when I suggest to them various high grade investment bonds they become im- patient and say they wish to get aboard	62 Cambria Steel scrip May 1917	Bid, Asked, Bid, Asked, Baldwin	North America amounted to 7,450,000 bushels, of which 2,991,000 bushels went out as flour.
up nearly 5 points at one time. Amer- can Tobacco, an inactive issue, rose near-	Corn Products Ref 1336 1446 1336 1336 Corn Products Ref. pf. 76 78 78 78 78 Crucible Steel Co 32 35 30% 3216	500 Penna evi 3598	some good stock that has a chance to rise." This he went on to state was not only cutting into the bond business but	11 to 11:30 A. M.           δ 1'nion Trae.         20% 200 de.         55           40 Penna         51% 100 de.         545           4 do.         51% 10 Baldwin         49	Electric Storage	Nothing was reported shipped via the Pacific Coast; Canada exporting 2,032,060 bushels, 1,060,000 bushels of corn and 2,350,000 bushels onts.
Industrials, or the war stocks, as bay have become known because of the	Crucible Steel pref	2000 Ray Con Cotper 6s., 120 120 120 10000 Reading gen 4s., 06 03 00 1000 Rio Gr & W cit 4s., 70 70 70 10000 Rock Island Ss., 48 48 48 0000 Rick L I M & S Gif 4s., 63 62% 63	might also prove a source of danger to the Stock Market later on in the case of adverse developments which might tend	4         do         315         10         Baldwin         49           100         cambria Ricei         485         20         do         49           15         but Sup Corp 125         5         do         50         30           16         but Sup Corp 125         5         do         50         30           19         do         725         100         Amer Can         304           20         U         8         50         100         W cramp 1 to 100 4	do 1.0         14         10         14         10           do prof         07         65         67         65           Lake Sup Corp         7%         7%         7%         7%           Lehigh Nay         7%         7%         7%         7%           Lehigh Nay         7%         7%         7%         7%           Lehigh Valley         7%         7%         7%         7%	Heavy rains in Kansas destroyed mil- lions of chinch bugs, thus enabling the wheat to outgrow the weakening effects
and which are under prospect from the beligment European nations, once again	Eria	2000 Seaboard A L add 5s. 04% 64% 64% 5000 South Bell 5s	to cause this somewhat easily frightened class of investors to wish to liquidate. Meantime, money remains readily obtain- able, although conservative bankers are	6 Penna 535 100 U 8 Steel. 55 100 U 8 Steel. 55 100 do	Leh Val Transit 14 15 14 15 00 pref	of the Hessian fly pupas. Making due allowance for insect damage, the pres- ent prospect seems to be for a winter
the sharpest advances. Prominent in this roup were Westinghouse, which made	Gen Chemical pf         108         10915         10915           General Electric         15215         154         15215         15215           Goodrich B F Co	1500 do ev rot f p 58 1634 0955 159 10 7000 South Pao rfd 4s S65 80 80 8016 1000 South Pao Term 5s 70 70 70 1000 South Pao Term 5s 70 45 045	not encouraging its speculative use in the stock markets at this time. As had been known previously the Pan	100         Reading         713         10         do         5316           29         Penna         514         10         do         534           100         W Cramp t c 37         200         do         534           100         W Cramp t c 37         200         do         534           100         W Seel	0         0.0	Wheat crop Ground \$40,000,000 bushels, about 53,000,000 bushels less than last year and 200,000,000 bushels more than the
at the close on Saturday. Crucible Steel imped 3 points in a very few minutes to	Gran Northern pf11755 11754 11654 11654 Gt.N. cfs for ore prop 33 3334 3235 3235 Guggenheim Explin 6035 6115 7016 5016	10000 South Rwy con 58 96%, 10%, 00% 4000 Texas Co cv 68	Handle pamphlet report for the year ended December 31 made an exceedingly poor showing. After paying 4 per cent.	HONDS, 1000 Phila Balt & Wash 1st 4s 98	Infla Rapid Transt         Try 175         Try 8         8           oo t.c.         Tib         Tib         Tib         8           Reading         Tib         Tib         Tib         Tib         72         724           Tomopan Beimont         45         40-16         45         414           Tomopan Beimont         45         7         74         14	five-year average to last year. Leading futures ranged as follows: Wheat- Open. High. Low. Clone close.
a new might record, while Dechlenem	Inter-Met vot t.c	6000 U S Steel reg 5s	on the preferred stock the company only showed 9564 per cent cained on the com- mon, 955 per cent, of which was paid out.	11:30 A. M. to 12 M. <sup>35</sup> U.S. Steel. <sup>355</sup> 100 U.S. Steel. <sup>355</sup> <sup>35</sup> Amat Copper. <b>6</b> <sup>75</sup> 4 Penna <sup>355</sup> <sup>2</sup> Union Trac. <sup>315</sup>	Loron Traction	May
below the Saturday final; Westinghouse,	International Paper 9 10 994 10 International Paper pf . 3534 37 36 36 Inspiration Copper 30 3034 1934 2934 Ray Cliv Southers	1000 Va Car Chm 1st 5s	President Rea incidentally took occasion to remark that the depression which pre- valled throughout the fiscal period had not changed and that conditions which	BONDS 1875 Cambria Steel write 1916	*Ex-dividend.	May 754 7446 754 7446 754 July 754 754 754 754 754 September 764 764 754 754 754 Onts- 752 755 86 82 824
Definite announcement that Italy had spieced the war was in a large measure responsible for the early strength. Three	Kan City Southera         2614         2614         2514         2514           Kings Co E L & P         12334         12214         12234         12214           Lack Steel         45         45         4634           Lehigh Valley         1422         14204         14014         14014	MINING STOCK QUOTATIONS TONOPAH STOCKS.	make for poor earnings still exist, there leng heavily increased taxes and the burdens fixed by the State and Federal	<ul> <li>218 Phila Ca scrip 1918.</li> <li>62 Cambria Steel adrip May 1917 97</li> <li>12 M. to 12.30 P. M.</li> </ul>	660; markets sinw, 5 to 10c, lower; mixed and	May 522 523 52 582 5824 July 504 50 50 50 500 Exptember 45 45 444 45 454 Lard 9.79 79 79 72 72 18.71 9.62
action. One was that with Italy fighting to the side of the Allies it would tend	Lordiard Co pf	Bit         Asked           Jim Butler	governmental requirements.	25 Gen Asp pfd, 66 109 U S Steel	pigs, \$5,7507.25; bulk, \$7,4507.00. CAPTLEReceipts, 20,000 markets steady	Reptember . 0.07 10.10 9.07 10.00 10.00 Ribe-
maly of Germany to the note of the	Max Motors 2d pf 35 36 3444 3434 M StP & S S M11934 120 11834 11834 Mexican Petroleum	Minima 36 38 Nonibera Star 46 45	Financial Briefs	9 U G I	SHIEP - Receipts, 5000; markets strong, 10c, higher, native and Western, \$7,4028.59; lamba,	July         10.55         10.66         10.55         +10.60         10.85           September         10.85         10.85         10.85         10.85         10.85           Pork         -         17.87         117.87         117.77           May         -         17.80         18.00         15.15         118.02
mawer would be more conciliatory; and pirdiy, our trade with Europe would	Miami Copper         2434         2534         2435         2554           Mo Kan & Texas         1214         1234         1234         1234         1234           Mo Kan & Teras         29         29         29         29         29         29           Missouri Pacific         1215         13         12         12         12	Tonopah Extension 31-10 Ma Tonopah Merger 30 41 Tonopah Mining 11 10 Rescue Eula 11 12 West End 73 75	the port of New York for the week end- ed May 22 totaled \$23,907,806, an in- crease of \$9,452,414 compared with	50 Tonopath Bel. 4-7 50 U.S. Steel	g7 750 10.20: spring lambs, \$8,500 12.50:	NEW YORK COFFEE MARKET
will now be added to those of the Allies.	Minn & St Louis 1534 1434 1434 1434 Montana Power	GOLDPIELD STOCKS. Atlanta	same week last year. Imports for the week totaled \$16,553,930, an increase of \$3,396,551.	12:30 to 1 P. M. 100 U.S. Steel 54% 100 Ins Co N Am 21% 100 Fhila R T t c 72 % 00 U.S. Steel 54% 100 U.S. Steel 54% 100 U.S. Steel 54% 100 U.S. Steel	NEW YORK, May 24,Cotton opened dull and reatureless. The undertone was steady, however, with prices one to three points higher.	NEW YORK COFFEE MARKET NEW YORK, May 24The coffee market opened steady, with futures unchanged to four points above the final Saturday. Trading was
BANK LOANS REDUCED	Nat Cloak & Sult 72 7234 72 7234 Nat Cloak & Sult pf10436 102 102 102 Nat Enamel & S pf 8334 8034 8034 8034	Booth	"Until the outlook, as far as foreign complications are concerned, is made	BONDS.	market being closed. The weather report con- tinued favorable. Sal.close. Open, High. Low. Close.	quiet. Today's Bat. opening. clease. *7.00 7.0157.04
Philadelphia Institutions Also Report Fewer Individual Deposits.	Nevada Con Copper 14% 15 1436 1436 N Y N H & H 63 64 6314 6314	Datasy         95         07           Florence         45         50           Goldfield         Consolidated         17-16         15           Goldfield         Massach         25         26	clear, it is likely that the market may continued in a negative state," says E. B. Smith & Co. "While stockholders	1873 Cambrin Steel scrip Feb 1917 97	October	June
De statement of the Philadelphia Clear-	Northorn Basilla 107 1081/ 107	Jumbo Extension	show no inclination to sell their hold- ings, the possibility of adverse develop- ments deters the making of new com-	4 Westmor Coal 61, 25 Phila Co 2012	ORDERS PERE MARQUETTE SOLD	October 75,70 6,7296,78 November 6,7596,76 December 6,7896,50
Loans fell more than a million and indi-	Pacific Mail	Silver Pick	mitments. Nevertheless, the market is firm and prices are inclined to improve." National bank circulation during last	10         U.S. Steel         5442         2         do         5425           20         Ferma         5458         25         U.S. Steel         5449           20         do         5458         25         U.S. Steel         5449           3         do         5458         100         00         7549           10         do         5458         100         00         7549           3         do         5458         100         W Cramp (c)         7549           30         U.S. Steel         5454         1         10         1         7549           30         U.S. Steel         5454         1         U.S. Steel         5459         555	DETROIT, May 24Federal Judge Tuttle ordered that the Pers Marquette Railroad be sold at auction on October 1.	February B. MORGANI
Details and comparisons follow: May 24, '15, Decrease.	Ry Steel Spring 32 3234 31 31	Pairy Artec         07         04           Kimberly         05         04           Nevada         Hill         20         23           Nevada         Wonder         1.75         1.80	week decreased \$8,572,217.	30 U. S. Steel	PHILADELPHI	IA MARKETS
Lans         \$415,156,000         \$1,271,000           Deposits (ind.)	Ray Con Copper	FOREIGN TRADE CHANCES The following list of opportunities for Amer- tean manufacturers in the foreign trade are	The Kansas Gas and Electric Company reports an increase of \$179,014 in gross earnings for the 12 months ended April 30 Net earnings increased \$34,159, and	1:30 to 2 P. M.	WHEAT - Decelots 101 970 hugh The	18c.; do., 37642 lbs. to doz., 15c.; do., 43647 lbs. to doz., 18c.; do., 49 lbs. to doz., 20c.; do., 00 lbs. and over, 21c.; corn-fed, 81443 lbs.
Baseries         13, 103, 000         2, 111, 000           Ex. Charing House         12, 307, 000         783, 000           Rastris hold         101, 250, 000         250, 000	Rock Island Co of 14 12 14 12 1	piven by the Bureau of Foreign and Domestia Commerce, Department of Commerce, and ad- ditional information may be had by corre- smondence, giving the file number:	the balance after dividends was \$191,723,	35         Tan, Min.	market ruled steady, with a fair export in- quiry, but millers showed little interest. Quo- tations. Car lots in expart elevator-No. 2 red.	to dow., 196.; do., 450947 lbs. to dow., 17c.; do., 48 lbs: to dow., U.c.; do., 60 lbs. and over, 20c.; chickens, dry-picked and dry-packed, in bhis
BL009; May 26, 1913, 58,320,000; May 27, 1912, G.GL606; May 22, 1913, 58,320,000; May 27, 1912, G.GL606; May 22, 1911, \$14,858,250; May 23, 196, 18,901,500.	Rumely M Co pf 1334 1334 1334 1334 Seaboard Air Line 1335 1334 1334 1334 Seaboard Air Line pf 3434 3334 3334 3334	No. 16889, ice-plant machinery-A company in Honduras informs an American consular of- ficer that it wishes to secure catalogues and price lists and full information relative to the	The following stocks were quoted here ex-dividend except for cash: United Se- curity Life and Trust Company and	100 Am Gas & Elec 3a. 12 Cambria Steel scrip May 1017 97 2 to 2:30 P. M.	Tenterth STRUCT 66	A the full contract of the and set is a laber do. do the full lab. 14 gilder, brollers, multi-full aney, Bay 24 the to box, 72 c. do., fancy, 25 gilde be to doz. 24c; corn-1ed, fancy, 18 gilde lab, to low, 26c; do., prime 25 gilde lab, to doz. 22c;
BANK CLEARINGS	Sears Roe & Co	cost of installation, cost of production of i.e., approximate shipping weight, crated for ex- port, and prices f. o. b. New York or New Orleans for ice plant machinery. Plants of	Rochester Railway and Light preferred.	300 P R T t c., 79-16 75 17 S Steel 555 200 U S Steel557a 5 Phua R T t c 759 10 do	little doing and no change in prices. Quota- tions. Car Iota, in expert elevator-No. 2, spot	Juz. 23c.; do., prime. 250(30) hos. to doz., 22c.; urrkeys, dry-picked and dry-packed, famey. 21 1922c.; fair to good. 181(23)c.; old torms, 19920c.; hucks, famey, in hoxes. 17(18c.; do., ordinary to good. 12(16c.; greas, choice and famey. 150
Bask clearings today compared with corre- menting day last two years: 1915, 1914, 1913		one-ton capacity and less, for ganoline engine or electric power, are in demand. Catalogues,	ports that overdrafts decreased from	50 Phila R T t c 75, 40 Penna 53 7.18 25 Leh Nav. 725 40 Tenopah Bel, 415	to location-No. 2 vellow, S20821;; steamer i velloy, stafstige, No. 3 vellow, 781;01701;; 1	dec.; do., No. 2, 12014c.

StLouis & S F.444444444444445StLouis & S F.34433433454Studebaker Co.31344334334Southern Ry1651710541054Southern Ry1651710541054Studebaker Co.66346867Teransee Coppor3533543345Teransee Coppor3533543345Teras & Pacific161616Trans & Pacific161616Union Pacific125341243512635Union Pacific125341273412554Union Pacific106344034444U S Cast I P & F1735184417U S Cast I P & F pf344323232U S Cast I P & F pf344323232U S Steel pf1064105451053410534U S Steel pf1063105341053410534U S Steel pf1063106341053410534U S Steel pf16316341053410534U S Steel pf16316341053410534U S Steel pf16316341053410534U S Steel pf16316341053410534U S Steel pf10634105341053410534U S Steel pf10634105341053410534U S Steel pf1123124343434 to location-No. 2 yellow, Superster, arante-yelloy, Sight Stiller, No. 3 yellow, 75120 T045c. 1 No. 4 yellow, 75120715c. OATS--Receptor, 14,993 bush. Trade was quiet, but prives ruled atendy. Quotations: No. 2 white, 551200c; standard white, 5812050c; No. 3 white, 574205c. RVE dull, We quote at \$1.1421.16 per bush, as to quality, in export elavator, and at \$1.0521.10 for small jots of nearby gain. In large. poets that overdrafts decreased from March 4 to May 1 in Chicago \$1245, and in New York \$55,852. In Bt. Louis an increase of \$85,714 was shown. 25 Leh Nav., 12% 4) Tonopah Bel. 40 1 Baldwin pid. 101% FRESH FRUITS FRESH FRUITS Trade was fair and values generally ruled staady Quotations: Apples. New York, per bbl.-Baldwin, 55:05: Ben Davis, 55:04: other good eating varieties, 82:250:65.60; medium, 52:05 2:25: apples. Western, per box, 51:52: apples. Delaware and Pennsylvania, per hamper, 50: Toc., lemons, per box, 82:50:65.50; cranges. Florida, per box, 82:250:4; grapefruit, Florida, per box, 52:250:4; grapefruit, Florida, per tox, 52:250:4; per cords. For cranges. Florida, per box, 52:250:4; rayefruit, Florida, per box, 52:250:4; rayefruit, Florida, per tox, 52:250:4; rayefruit, 70:250; straw-berries, per tox, 52:250; straw-per tox, 52:250; 2:30 to 3 P. M. A special meeting of stockholders of the Augusta-Aiken Railway and Electric Corporation has been called for June 25 for the purpose of authorizing an in-crease in the preferred stock of the RATES FOR MONEY Call 35264 1 62 25 for the purpose of authorizing an in-crease in the preferred stock of the company from \$1,509,000 to \$2,500,000. The new stock is to be on a parity in all respects with the present outstanding preferred stock, except that dividends on Commercial paper, three to six months. Philbutter, Marzmand and Eastern Shore, Surior. **VECETABLES** The action of the second state of the second st VEGETABLES the new stock shall begin to accrue only from October 1, 1915. The new preferred stock will be issued in exchange for the BONDS. Reserve Banks' Discount Rates 30 or 30 or 60 or Over loss 00 10 10 10 + 4 4 49 5 preferred stock of the Georgia-California Investment Company, which owns the Georgia-Carolina Power Company, the investment company being in turn owned 
 SERM NOTES

 S Dise.
 Bid. Asked

 July 1015
 1055
 1005

 April 1016
 1005
 1005

 Mar. 1017
 0054
 1005

 Dec. 1017
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 1005

 Dec. 1016
 0054
 0054

 June 1018
 9759
 97

 Mar. 1019
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 Oct. 1019
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 Mar. 1016
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 Mar. 1016
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 Mar. 1016
 10 1044444 SHORT TERM NOTES Rate Am Locomotive... 2 Am Tel & Tel sub. 5 Anaconda Cooper.. 5 Argentine Govt... 0 Argentine Govt... 0 Argentine Govt... 0 Argentine Govt... 0 Bait & Chio... 4 Bait & Chio... Bate % Due. PROVISIONS Philadelphia Marketa. - Provisiona. Then et a More and State and tenders. Marketa in eta amozed and air-dried. 275226.; Western beef, knuckles and tenders. minoked. 276256; beef hams. Sile32; port. family. Sile5022; hama. S. P. cured. losse. 138/15/6; do. do. emoked. 131/9116; other hama. smoked. 101/92 cured, as to brand and average. 138/15/6; do. boiled, boneless. 229/25/6; piesike shoulders. S. P. cured, losse. 105/6116; do. smoked. 101/92 11c.; heilites, in pickle, according to average. toose. 114/9716; break/tast bacon. as to brand and average. city cured. 168/176; break/tast hacon. Western cured. 168/176; break/tast haton. PROVISIONS by the Augusta-Aiken Railway and Elec-Lanta Ucago Louis trie Corporation. -----The annual meeting of the Philadelphia Company will be held in Pittsburgh, Extense City 514 June 7. The gross carnings of the Portland Gas and Coke Company in April were 197,229, a decrease of \$6317; net. \$45,107, decrease, \$7494; 12 months' gross, \$1,258,347, decrease, \$24,882; net, \$641,123, decrease, \$18,874. Foreign Discount Rates Hank Date of last-rate change 5 Aug. 8, 1914 5 Aug. 20, 1914 5 Dec. 23, 1914 5 Aug. 71, 1914 5 Aug. 71, 1914 5 April 10, 1915 L. J. Selanick, vice president of the World Film Corporation, said today: "T am going to recommend to the directors at the meeting on June 27 that an initial dividend of 3 per cent. be declared on World Film stock, also that this divi-dend be followed by other quarterly divi-dends of at least that much." FOREIGN EXCHANGE NEW TORK, May 24. The foreign exchange size opened firm with domand sterling up 4. Sterling France Marks Lire 4.70 5.41 83 6.86 5. 5.41 83 5.45 825+1-32 8.865 REFINED SUGARS The market was outet, but firm. We quote: Sinndard granulated, 6.05c.; fine granulated, 6c.; powdered, 6.10c.; confectioners' A, 5.90c.; soft grades, 5.1525.75. S. W. Winslow, president of the United GOVERNMENT BONDS The Guaranteed Shoe Machinery Company, says: "At a meeting of the directors of the United Shoe Machinery Company, held in New York on Friday last, it was decided that when the regular dividends are declared DAIRY PRODUCTS Bid, Asked. 97 98 97 1900 registered..... BUTTER, The market ruled firm under isht offerings and a fair demand. The fol-owing were the quotations: Western, solid-acked cramery, fancy specials, 30x, extras 8. extra finals, 27c; firsts, 20c; seconds, 4025c; nearby prints, faury, 31c; average kirs, 30c; firsts, 27625c; seconds, 24635c; articky, 24925c; jobbing sales of faury prints, agabs; 1 Mar coulon 4 79 registered 5 78 registered 5 78 registered 5 78 registered 1019 regi Mortgage United Fruit United Fruit United Fruit Utah Co at the June meeting of the directors an extra dividend will be declared on the common stock. The amount of the ex-tra dividend and whether it will be paid A security unaffected by Editics, 24,926, jobling sales of faircy prints, Sailbe. EdGS were in liberal supply, but demand was fairly active and values were steadily maintained on desirable scote. The following are the quotations: In free cases, nearby ex-tras, 21e, ser dux; fortas, 84 per standard case; nearby current receipts, 53.70 per case; Wasi-ern extra firsts, 80 per case; frats, 85,10 per case: Southern, 83.1005.40 per case; fancy selented candled eggs were globling at 25027c. CHEESE. — Trade was quiet and prices were without important change. Offerings were industria but smile. Following were the quotations: New York, full cream, sholes, new. Ither the, impediate history to do. fair to good new. 1650517c. do. part asima. Suile. POULTRY 110 adverse conditions in the ROCKEFELLER'S AIDE ATTACKS in cash or part cash and part stock will be determined later." political and industrial CONGRESSIONAL COMMITTEE NEW YORK CURB For the 13 months ended with April the Pacific Power and Light Company re-ports a balance after dividends of \$\$3,708, an increase of \$16,713 over the previous Bid, Asked, 755 16 155 16 16 17 . 17-16 1% . 27 294 world. Calls Members "Wire Pullers" and Tabacco old Tabacco new Send for Booklet Explains "Giving Taffy" to Officials. WASHINGTON, May 24 .- Charges that Philadelphia Company for 155 165 165 155 165 70 91 00 94 00 94 155 165 155 1 year. the congressional committee which in-Val Coal Sales The London market being closed New York had to stand Italian selling of securities. The liquidation was not very **Guaranteeing Mortgages** vestigated the Colorado coal strike was 224 Land Title Building Fhiladelphia "biased and made up in a manner that was not fair," were made today by L. M. heavy, it was said. POULTRY William R. Nicholson, Prysident Cians blores. Bowers, of the advisory staff of John According to Snow the damage is very severe in the big wheat counties of Kansas, 690,990 acres, or one-third of the FILL DEN Chairman Walsh read letters in which entire acreage, having been an entire

 And the second se Wak May 1015 Increase E207,440 \$14,400 barrow FT LOUIS AND WESTERN. Wat May 400 \$4117 00000 \$41.000 \$4117 0000 \$40.079

TORK May 24 -The motal market manged loday, Loud, alles Zette.)

NEW YORK METAL MARKET

The Interstate Commerce Commission today ordered the Chesapeake and Ghio to establish joint rates and through routes and to exchange bills of lading with the Kansas City, Miasouri River Navigation Company or grain for ex-port from Kansas City to Norfolk and Newport News. Newport News.

NEW YORK BUTTER AND EGGS NEW YORK BUTTER AND EUGE NEW YORK May 24. HITPEEL Market tleady, resepter. 7256 pkga: 1 saira, 26. higher scoring, 28-giller. State datry, 271-9256. imi-tation creamers. 211-9223. 20036. Market Gromer resempts. 20, 772 pkgs-satra firsts, 20020-5. regular packed firsts. 151-95116. regular packed marks whites. 272 2216. intred tolor, 100211. imarks butes. 211-9256. state Arats. Organize. Baston browns. 211-9256. state Arats. Organize. Joseford browns. 211-9256. state Arats. Destby browns.

BAR SILVER

NEW YORK. May 24-Tos price of com-mercial bar silver today was 49% cents, with Maximan dollars at 38% cents.

It is estimated that car builders have placed about 75,000 tons of steel in con-naction with car orders received. There are inquiries for about 150,000 tons addi-tions! tional.

One of the largest manufacturers of cartridges and shrappel announces that his company has sold its entire capacity to January 1. Additional orders are being refused.

## No Western Union Ticker Service

CHICAGO, May 24 -- The Western Union is o discontinue dissemination of Snancial or minumeerial news by Ucker service. The serv ce formerly conducted by the Western Union as been laken over by the Chicago News Durwey, and control will be assemined June 1. The serv n Union News June L ice Inreast

Bowers referred to efforts being made by bankers and business men to "whip Governor Ammons into line." One letter referred to the committee as "political wire-pullers." Another reference was made to giving 'taffy' to Colorado offi-cials. Bowers explained in this fashion. "Did your mother ever spank you, and

did you get candy or a cookie after-wards?" When Waish replied affirmatively,

Bowers stated: "Well, that's what we did." "And that is your attitude, is it? You spank them and after they come around and do what you think is right, you give, them a piece of candy." Walsh com-mented.

FOULTRY LIVE.—The market was quild, but steady under moderate offerings. Quotathong: Fords folgetis: roakers, lights, brolling chickens, fauce, not Leghora, weighing 1962 has ausee, 24850c; brolling chickens, not Leg-horns, weighting 1914 has ablece. 20020c; holling chickens, Legheria, weighting 1942 has anlees. 20020c; brolling chickens, Leg-horns, weighting 1914 has ablece. 20020c; has anlees. 20020c; brolling chickens, Leg-horns, weighting 1914 has ablece. 20020c; harms weighting 1914 has ablece. 1914 has harms weighting 1914 has ablece. 20020c; harms weight

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SOUND

INVESTMENTS

FRAZIER & CO.

BANKERS

132 South 15th Street