# MARKET BROKE WIDE OPEN AFTER NEWS OF DISASTER TO LUSITANIA—SELLING HEAVY

## STOCK PRICES FELL ON LUSITANIA DISASTER

### Sharp Losses Throughout List Followed News of Sinking of Liner.

NEW YORK, May 7.—On the report that the Lusitania had been torpedoed and sunk off the coast of Ireland by a German submarine, leading stocks sold off sharply after midday. Reading, Union Pacific, Canadian Pacific and Steel being the leaders on the decline. From a fraction to two points was lost by the big stocks, and after a low point had been reached some support was met from traders who awaited confirmation of the report. When the report of the sinking of the big liner had been confirmed, renewed selling appeared, and virtually the whole list showed sharp losses. Selling was heavy.

The largest loss was made by Bethlehem Steel, which had gained 11½ points in the early session, that issue dropping to 130, a loss of 29 points from the high of the day before and 17½ points below last night's close. The closing was weak. Losses of from 1 point to 29 points were shown throughout the entire list. Steel common lost nearly 6 points, Reading 5 and Southern Pacific nearly 4. These were but a few of the day's losses.

Trading fell off materially on the early session today. Commission houses reported that public interest in the market was almost entirely absent, and, therefore, what business was done was entirely of a professional character. For the most part dealings were at declines at the opening, with the exception of a few industrials or "war stocks."

The official announcement of the decision to dissolve the Amalgamated Copper Company naturally caused some attention to be directed to that stock and to Anaconda, the stock of which will be distributed to holders of Amalgamated stock. There was some disappointment in the speculative group because nothing outside of the payment of $3 in cash will be made to Amalgamated stockholders in addition to the Anaconda stock. Boom trades supplied Anaconda rather freely, because of the belief that many holders of Amalgamated would seek a market for the Anaconda stocks received by them, and this selling caused a decline in the price of Anaconda.

On the curb "rights" of the stockholders of the Amalgamated Copper Company to subscribe to Anaconda shares were sold at 1⅛. They were later quoted at 1 1-16 and 1¼.

## New York Bond Sales

| | High. | Low. | Close. |
|---|---|---|---|
| 1000 Amer Agr 5s | 102 | 102 | 102 |
| 1000 Amer Cot Oil 4½s | 100⅝ | 100⅝ | 100⅝ |
| 4300 Amer Smelt Sec 6s | 105 | 104½ | 104½ |
| 5000 Amer Tel cll 4s | 80 | 80 | 80 |
| 10000 Amer Tel cvt 4½s | 101 | 100½ | 100½ |
| 5000 Amer Writ Pap 5s | 65 | 65 | 65 |
| 12000 Armour Co 4½s | 92½ | 92½ | 92½ |
| 5000 Atchison adj 4s | 84⅝ | 84⅝ | 84⅝ |
| 2000 Atchison cv 4s 1955 | 94½ | 94½ | 94½ |
| 8000 Atchison cv 4s 1960 | 101½ | 100½ | 100½ |
| 14000 Atlan Co Line 1st 4s | 92½ | 92 | 92 |
| 2000 Balt & Ohio 3½s | 91⅝ | 91⅝ | 91⅝ |
| 1500 Balt & Oh cv 4½s | 87¼ | 87¼ | 87¼ |
| 15000 Balt & O Swn 3½s | 80 | 80 | 80 |
| 6000 Beth Steel 1st 5s | 100½ | 100½ | 100½ |
| 26500 Beth Steel rfd 5s | 91¾ | 91 | 91 |
| 14000 Brooln Rap Tr 5s | 100 | 99⅞ | 99⅞ |
| 1000 Brooln Rap Tr 5s | 103⅝ | 103⅝ | 103⅝ |
| 5000 Brook Un Gas 1st 5s | 103½ | 103½ | 103½ |
| 1000 Bush Term Bldg 5s | 88 | 88 | 88 |
| 2000 Canada South 5s | 104½ | 104 | 104½ |
| 4600 Cent Leather 1st 5s | 99⅝ | 99⅝ | 99⅝ |
| 3000 Cent Pacific 3½s | 88⅝ | 88⅝ | 88⅝ |
| 21000 Cent Pac 1st 4s | 88½ | 88 | 88 |
| 6000 Ches & O cv 4½s | 76 | 75⅝ | 75⅝ |
| 5000 do 4½s | 88 | 87⅞ | 88 |
| 6000 Chi & East Ill 5s | 68 | 68 | 68 |
| 12000 Chi Gt West 4s | 70⅝ | 70½ | 70⅝ |
| 5000 Chi & Nwn gen 4s | 94 | 94 | 94 |
| 9000 Chi B & Q joint 4s | 99⅞ | 99⅝ | 99⅝ |
| 3000 do deb 5s | 96⅝ | 96⅝ | 96⅝ |
| 1000 do reg 4s | 99⅝ | 99⅝ | 99⅝ |
| 1000 do Iowa 1st 5s | 102½ | 102½ | 102½ |
| 4000 Chi M & St P | 103½ | 103¼ | 103¼ |
| 100 do 4s | 92 | 92 | 92 |
| 1000 do gen 5s | 126⅝ | 126⅝ | 126⅝ |
| 12000 do conv 5s | 102⅞ | 102½ | 102½ |
| 5000 do cv 4½s | 97⅞ | 97⅞ | 97⅞ |
| 500 do gen 4½s | 101 | 101 | 101 |
| 3000 Cleve Sh Line 4½s | 92½ | 92½ | 92½ |
| 10000 Con Gas cv 6s | 116⅝ | 116½ | 116½ |
| 1000 Del & Hud 4s '16 | 99⅝ | 99⅝ | 99⅝ |
| 3000 Den & Rio Gr 4s | 74⅝ | 74⅝ | 74⅝ |
| 1000 do rfd 5s | 48 | 47½ | 48 |
| 14000 Du Pont Powder 4½s | 90½ | 90½ | 90½ |
| 17000 Green Bay 6s | 104 | 104 | 104 |
| 6000 Hud Man 1st 5s | 27½ | 27 | 27 |
| 11000 Hud Man rfd 5s | 76¼ | 76¼ | 76¼ |
| 1000 Iowa Cent ref 4s | 88 | 88 | 88 |
| 1000 Iowa Cent 4s | 52 | 52 | 52 |
| 5000 Ill Cent 4s 1952 | 86 | 86 | 86 |
| 1000 Ill Cent 4s 1953 | 83¼ | 83¼ | 83¼ |
| 5000 Ill Cbl jt 5s | 100¼ | 100¼ | 100¼ |
| 2000 Ins Cop cv 6s | 129 | 128½ | 129 |
| 3000 Ins cv rfd 6s '19 | 127½ | 127½ | 127½ |
| 7000 Interb Met 4½s | 78 | 77¾ | 77¾ |
| 1000 Interb R T ref 5s | 98½ | 98½ | 98½ |
| 2000 Inter Mer Mar 4½s | 43 | 43 | 43 |
| 2000 Jap new Ger sta 4½s | 74 | 73½ | 74 |
| 1000 Jap 1st 4½s | 76 | 76 | 76 |
| 1000 K C Ft S & M 4s | 71¼ | 71¼ | 71¼ |
| 1000 Kan City So 5s | 91¾ | 91¾ | 91¾ |
| 1000 Lk Sh deb 4s '31 | 92 | 92 | 92 |
| 1000 Lk Sh deb 4s '50 | 72½ | 72½ | 72½ |
| 4000 Lig & M T 5s | 100¼ | 100¼ | 100¼ |
| 5000 Lorillard 5s | 100¼ | 100¼ | 100¼ |
| 10000 Lorillard 7s | 122½ | 122½ | 122½ |
| 1000 Louis & Nash 4s | 94¼ | 94¼ | 94¼ |
| 5000 Mex Pet Co 6s | 107 | 107 | 107 |
| 5000 Minn & St L 4s | 53 | 53 | 53 |
| 1000 Mo K & T 1st 4s | 78 | 78 | 78 |
| 1000 Mo K & T 2d 4s | 60 | 60 | 60 |
| 1000 Mo K & T rfd 4s | 78 | 78 | 78 |
| 1000 Mo Pac 4s | 46½ | 46½ | 46½ |
| 3000 Morris & Essex 3½s | 85½ | 85½ | 85½ |
| 5000 Nat Pow 5s | 98⅞ | 98⅞ | 98⅞ |
| 5000 N Y A Brake cvt 6s | 98 | 98 | 98 |
| 5000 N Y Canal imp 4½s | 109⅝ | 109⅝ | 109⅝ |
| 2000 N Y C L 3½s | 73 | 73 | 73 |
| 1000 N Y C & H 3½s | 80½ | 80 | 80 |
| 12000 N Y C & H 6s rct | 102½ | 102½ | 102½ |
| 11000 N Y C & H 4½s | 89½ | 89 | 89 |
| 12000 N Y City 4½s 1963 | 105⅝ | 104½ | 105⅝ |
| 1000 N Y City 4½s Nov '57 | 105¼ | 105¼ | 105¼ |
| 2000 N Y Gas H & P 5s | 102⅝ | 102⅝ | 102⅝ |
| 5000 N Y N H & H 6s | 111½ | 111½ | 111½ |
| 5000 N Y Rwy ref 4s | 74½ | 73 | 73 |
| 2000 N Y Rwy adj 5s | 53½ | 52½ | 53½ |
| 2000 N Y State 4½s | 109⅝ | 109⅝ | 109⅝ |
| 4000 Norf & West gen 6s | 88⅝ | 88⅝ | 88⅝ |
| 11000 Norf & West cvt 4½s | 104¼ | 104¼ | 104¼ |
| 1000 Nor Pac prior 4s | 93½ | 92 | 92 |
| 1000 Nor Pac gen 3s | 65 | 64½ | 64½ |
| 10000 Ore & Cal 5s | 101 | 101 | 101 |
| 1000 Pac Coast 1st 5s | 97½ | 97½ | 97½ |
| 1000 Pacific Tel 5s | 97½ | 97½ | 97½ |
| 1000 Penna cv 3½s | 100⅝ | 100⅝ | 100⅝ |
| 1000 Penna 4s 1948 | 98 | 98 | 98 |
| 2000 Penna ct 4½s | 103⅝ | 103⅝ | 103⅝ |
| 1000 PCC&CtL 4½s SerA | 100⅝ | 100⅝ | 100⅝ |
| 1000 Public Serv N J 5s | 87⅝ | 87⅝ | 87⅝ |
| 1000 Ray Con Copper 6s | 122 | 122 | 122 |
| 1000 Repub (Cuba) 5s '04 | 97 | 97 | 97 |
| 1000 Rep Ir & S 5s | 93⅝ | 93⅝ | 93⅝ |
| 1000 Rock Island rfd 4s | 65½ | 65½ | 65½ |
| 1000 Rock Island 5s | 53½ | 52 | 52½ |
| 1000 St Steel Spgs 5s '31 | 91½ | 91½ | 91½ |
| 1000 S L & S F 4s | 92⅝ | 92⅝ | 92⅝ |
| 1000 S L & S F gen 5s | 101 | 101 | 101 |
| 1000 St Paul M & M 4½s | 101⅝ | 101⅝ | 101⅝ |
| 1000 South Bell 5s | 98 | 97⅞ | 97⅞ |
| 1000 South Pac cv 4s | 83 | 82⅞ | 82⅞ |
| 1000 do cv cvt f p 5s 1934 | 100½ | 100½ | 100½ |
| 1000 South Pac rfd 4s | 88 | 88⅝ | 88⅝ |
| 1000 South Pac Term 5s | 81 | 81 | 81 |
| 1000 South Rwy gen 4s | 66½ | 66½ | 66½ |
| 1000 South Rwy con 5s | 100 | 100 | 100 |
| 1000 Tenn C & I gen 5s | 101 | 101 | 101 |
| 1000 Tex & Pac 1st 4s | 100 | 100 | 100 |
| 1000 Third Ave adj 5s | 78¼ | 78¼ | 78¼ |
| 1000 U S Rubber 6s | 103¼ | 103¼ | 103¼ |
| 1000 U S Steel 5s | 102½ | 102½ | 102½ |
| 1000 U S Steel reg 5s | 102 | 102 | 102 |
| 1000 Union Pac 1st 4s | 96½ | 96½ | 96½ |
| 1000 Union Pac cv 4s | 91½ | 90⅞ | 91¼ |
| 1000 Un Rwys S F 4s | 47½ | 46 | 46 |
| 1000 Va Ry 5s | 96 | 96 | 96 |
| 1000 Wabash 4s | 30 | 29½ | 29½ |
| 1000 Wabash 1st 5s | 102½ | 102½ | 102½ |
| 1000 Wab Equ ct ctfs 4s | 28 | 28 | 28 |
| 1000 West Electric 5s | 101½ | 100¼ | 100¼ |
| 1000 West E & M cv 5s | 104⅝ | 103½ | 103½ |
| 1000 Wheel Cent gen 4s | 86¼ | 86¼ | 86¼ |

## BANK CLEARINGS

Bank clearings today compared with corresponding day last two years.

| | 1915. | 1914. | 1913. |
|---|---|---|---|
| Philadelphia | $26,715,881 | $24,578,038 | $27,377,490 |
| Boston | 26,846,205 | 23,788,871 | 24,347,188 |
| New York | 414,020,093 | 262,420,232 | 284,137,705 |

## RATES FOR MONEY

| | Call. | Time. |
|---|---|---|
| Philadelphia | 2½@3 | 3½@4 |
| New York | 1¾@2½ | 2¾@4 |
| Boston | 3 | 3½@4 |
| London | 3½@4 | 4 @4½ |

## FOREIGN EXCHANGE

NEW YORK, May 7.—The foreign exchange market opened firm, with demand sterling strong.

| | Sterling. | Francs. | Marks. | Guilders. |
|---|---|---|---|---|
| Opening | 4.80 | 5.81⅝ | 82⅝ | 39⅞—1-32 |
| Noon | 4.87⅝ | 5.32⅝ | 82⅝ | 39½—1-32 |

## DIVIDENDS DECLARED

Chicago Railroad Company, regular semi-annual 2½ per cent. on preferred, payable May 1, stock of record May 8.

General Asphalt Company, regular quarterly 1½ per cent. on preferred, payable June 1 to stock of record May 15.

Standard Oil Company of New York, $2 a share, payable June 15 to stock of record May 15.

## New York Stock Sales

| | Last close. | High. | Low. | Close. |
|---|---|---|---|---|
| Alaska Gold Mines | 3 3/4 | 3 3/4 | 3 3/4 | 32½ |
| Allis-Chalm Mfg | 15½ | 16⅛ | 15 | 15 |
| Allis-Chalm Mfg pf | 49¼ | 50 | 49 | 49 |
| Amalgamated Cop | 74¼ | 74¼ | 6 3/4 | 6 3/4 |
| Am Agr Chemical | 56½ | 5 3/4 | 56¼ | 56¼ |
| Am Beet Sugar | 46¼ | 4 3/4 | 45 | 45 |
| Am Can | 34 | 39½ | 34⅛ | 34⅛ |
| Am Car & Foundry | 54 | 56½ | 52¼ | 52¼ |
| Am Coal Products | 95 | 95 | 95 | 95 |
| Am Cotton Oil | 50½ | 50½ | 49 | 49 |
| Am Hide & Leather pf | 32½ | 32½ | 31¼ | 32 |
| Am Ice Securities | 33¼ | 33⅝ | 31½ | 31½ |
| Am Linseed | 11½ | 11 | 10½ | 11 |
| Am Locomotive | 51½ | 53¼ | 41 | 41 |
| Am Malt pf | 26 | 25¼ | 25 | 25 |
| Am Smelt & Ref | 70½ | 70⅝ | 6 3/4 | 68 |
| Am Smelters pf B | 83½ | 83 | 83 | 83 |
| Am Steel Foundries | 35 | 35 | 34¼ | 35 |
| Am Sugar Refining | 103¼ | 109⅝ | 107½ | 107½ |
| Am Tel & Tel | 122 | 121⅝ | 121 | 121 |
| Am Tobacco | 235½ | 235¼ | 235 | 235¼ |
| Am Tob pf new | 108 | 108⅛ | 108⅛ | 108⅛ |
| Anaconda Copper | 35¼ | 35¼ | 32 | 32 |
| Atch T & S F | 101½ | 101⅝ | 98¼ | 98¼ |
| Atch T & S F pf | 100¼ | 100⅝ | 100 | 100 |
| Baldwin Loco | 5 3/4 | 52 | 42 | 42 |
| Baltimore & Ohio | 74¼ | 74½ | 70 | 70 |
| Baltimore & Ohio pf | 70½ | 70¼ | 69¼ | 69¼ |
| Batopilas Mining | 1¼ | 1⅛ | 1 | 1 |
| Bethlehem Steel | 146½ | 159 | 130 | 134 |
| Brooklyn Rap Transit | 89¼ | 89¼ | 89¼ | 89¼ |
| Butte & Superior | 66¼ | 67⅛ | 64 | 64 |
| Cal Petroleum | 17¼ | 17⅝ | 16 | 16 |
| Canadian Pacific | 159¼ | 160½ | 154½ | 154½ |
| Cent Leather | 38⅝ | 39 | 3 1/4 | 35¼ |
| Ches & Ohio | 45 | 44¾ | 42¾ | 42¾ |
| Chino Copper | 46½ | 47 | 42 | 42 |
| Chicago Gt West | 12½ | 12½ | 12 | 12⅛ |
| Chicago Gt West pf | 31⅞ | 32 | 31⅛ | 31⅛ |
| Chic Mil & St P | 94 | 93¾ | 90 | 90 |
| Chi R I & P | 24¼ | 24 | 22⅛ | 22⅛ |
| Colorado Fuel & I | 29¾ | 29¾ | 25 | 25 |
| Continental Can | 62 | 62¾ | 61½ | 61½ |
| Consolidated Gas | 129¾ | 128 | 127½ | 127½ |
| Corn Products Ref | 14 | 14¼ | 12⅛ | 12⅛ |
| Crex Carpet | 45 | 49 | 49 | 49 |
| Crucible Steel Co | 24¾ | 25⅛ | 22 | 22 |
| Crucible Steel Co. pref | 89½ | 90 | 90 | 90 |
| Cuban-Am Sugar | 58 | 58 | 57 | 57 |
| Del & Hudson | 150 | 149¾ | 149¾ | 149¾ |
| Den & Rio Grande | 9 | 8½ | 8⅛ | 8½ |
| Distillers' Securities | 13½ | 13⅝ | 12⅝ | 12⅝ |
| Erie | 26¾ | 27½ | 25¼ | 25¼ |
| Erie 1st pf | 42½ | 41½ | 40½ | 41 |
| General Electric | 154⅝ | 154⅞ | 154 | 154 |
| General Motors | 144¼ | 144 | 140¾ | 140¾ |
| Goodrich B F Co | 47½ | 48¾ | 47½ | 47½ |
| Goodrich B F Co pf | 102¾ | 102 | 101⅝ | 101⅝ |
| Great Northern pf | 119½ | 119¼ | 117¾ | 117¾ |
| G t N cfs for ore prop | 35 | 35⅛ | 35 | 35 |
| Guggenheim Exp'n | 60 | 60½ | 59¾ | 60 |
| Illinois Cent | 110 | 110½ | 110½ | 110½ |
| Inter Met | 21½ | 21⅛ | 20¼ | 20⅛ |
| Inter Met pf | 71⅛ | 71⅛ | 70½ | 70½ |
| Int Steam Pump | 6⅝ | 6⅝ | 6½ | 6⅝ |
| Inspiration Copper | 31⅛ | 32⅛ | 31⅛ | 31⅛ |
| Kan City Southern | 28½ | 28¾ | 28¼ | 28¼ |
| Kan City So pf | 61½ | 60 | 59¼ | 59¼ |
| Kresge S S Co | 135 | 136½ | 135 | 135 |
| Lack Steel | 45 | 46½ | 46 | 46½ |
| Lehigh Valley | 141½ | 141¼ | 140⅝ | 140⅝ |
| Maxwell Motors | 52 | 53½ | 50¼ | 50¼ |
| Maxwell Motors 1st pf | 14½ | 87¼ | 84 | 84 |
| Max Motors 2d pf | 42 | 43¼ | 41 | 43¼ |
| May Dept Stores pf | 93 | 90½ | 90½ | 90½ |
| M St P & S S M | 117½ | 117½ | 117 | 117 |
| Mexican Petroleum | 79½ | 8 0½ | 78½ | 79 |
| Mexican Petroleum pf | 87 | 85½ | 85 | 85½ |
| Mo Kan & Texas | 12⅝ | 13 | 12¾ | 12¾ |
| Mo Kan & Texas pf | 33½ | 34 | 34 | 34 |
| Missouri Pacific | 14¾ | 14¾ | 13¼ | 13½ |
| Miami Copper | 25½ | 26 | 25 | 25 |
| Montana Power | 52 | 53 | 53 | 53 |
| National Biscuit | 119 | 118¼ | 118¼ | 118¼ |
| National Enamel & S | 17½ | 17½ | 16½ | 16½ |
| Nat Lead | 65½ | 65½ | 64 | 64 |
| New York Air Brake | 94½ | 93¾ | 91 | 91 |
| Nevada Con Copper | 15½ | 15½ | 15⅛ | 15⅛ |
| N Y N H & H | 67 | 67¾ | 66½ | 66½ |
| New York Central | 88 | 87¾ | 87 | 87 |
| Norf & West | 104¼ | 104½ | 104⅛ | 104⅛ |
| North America | 77 | 76 | 75½ | 75½ |
| Northern Pacific | 108 | 107 | 106½ | 106½ |
| Pacific Mail | 20 | 20½ | 20⅛ | 20⅛ |
| Pennsylvania R R | 108¼ | 108½ | 108½ | 108½ |
| Pittsburgh Coal | 22½ | 22⅝ | 22 | 22 |
| Pittsburgh Coal pf | 94 | 93½ | 93⅝ | 93⅝ |
| Pressed Steel Car | 49½ | 51 | 45 | 47 |
| Pullman Co | 151¼ | 154½ | 151 | 154 |
| Ry Steel Spring | 32½ | 33⅛ | 30 | 30 |
| Ray Con Copper | 23¾ | 24¼ | 22½ | 22½ |
| Reading | 147½ | 149¾ | 143 | 143 |
| Rep Iron & Steel | 28 | 29¾ | 27 | 27 |
| Rep Iron & Steel pf | 85⅝ | 85¾ | 85¼ | 85¼ |
| Rumely M Co | 6 | 6 | 4 | 4 |
| Rumely M Co pf | 17⅛ | 18 | 15 | 15 |
| St Louis & S F | 5¼ | 5¼ | 5¼ | 5¼ |
| Seaboard Air Line | 15 | 14¼ | 14¼ | 14¼ |
| Sears Roe & Co | 138¼ | 137½ | 137½ | 137½ |
| Southern Pacific | 90¼ | 91 | 88 | 88 |
| Southern Ry | 17¾ | 17⅞ | 16¾ | 16¾ |
| Southern Ry pf | 55½ | 56¼ | 56¼ | 56¼ |
| Studebaker Co | 73¼ | 74 | 70½ | 70½ |
| Studebaker Co pf | 100⅝ | 101 | 101 | 101 |
| Tennessee Cop | 33 | 33⅛ | 31⅞ | 31⅞ |
| Texas Co | 134 | 134 | 132½ | 132½ |
| Third Avenue | 52¼ | 52 | 50 | 50 |
| Tobacco Prod pf | 101 | 100 | 100 | 100 |
| Toledo St L & W pf | 6 | 6 | 6 | 6 |
| Twin City R T | 97½ | 98 | 98 | 98 |
| Union Bag & Paper | 6⅛ | 6 | 6 | 6 |
| Union Pacific | 128¼ | 128⅛ | 124⅛ | 124⅛ |
| Union Pacific pf | 81½ | 81⅛ | 81½ | 81½ |
| United Rys Invest | 17 | 17¼ | 16 | 16 |
| United Rys Inv pf | 34¼ | 34⅛ | 31 | 31 |
| U S Indl Alcohol | 40 | 41 | 41 | 41 |
| U S Rubber | 67¼ | 66½ | 61½ | 61½ |
| U S Rubber 1st pf | 107½ | 107½ | 107½ | 107½ |
| U S Steel | 56¾ | 57¼ | 51⅛ | 51⅛ |
| U S Steel pf | 107½ | 107½ | 107½ | 107½ |
| United Cigar Mfrs | 50¾ | 45⅛ | 45 | 45 |
| Utah Copper | 67⅛ | 68⅝ | 62 | 62 |
| Va-Car Chemicals | 34¾ | 34½ | 33 | 33 |
| Va-Car Chem pf | 99½ | 99½ | 99½ | 99½ |
| Wabash | ⅞ | 1 | ⅞ | 1 |
| Wabash pf | 1⅞ | 1⅞ | 1⅞ | 1⅞ |
| Western Union Tel | 68 | 67¾ | 67¾ | 67¾ |
| Westinghouse Electric | 98⅝ | 100 | 79 | 79 |
| Western Maryland | 25 | 24 | 24 | 24 |
| Willys Overland | 119¼ | 123 | 121 | 123 |
| Woolworth F W Co | 104 | 104 | 104 | 104 |

## 693,000,000 BUSHEL WHEAT CROP FOR UNITED STATES

### Output of Winter Staple Will Be Larger Than Last Year.

WASHINGTON, May 7.—A report issued today by the Department of Agriculture places the area of winter wheat as of May 1 to be harvested at 40,169,000 acres, compared with an indicated area sown last autumn of 41,263,000 acres and 36,008,000 acres harvested in 1915; 31,699,000 acres in 1913 and 26,571,000 acres in 1912. The average condition on May 1 was 92.5, against 88.8 on April 1; 95.9 on May 1, 1914 and 87.4.

The average for the past 10 years on May 1. A condition of 92.9 per cent. on May 1 is indicative of a yield, per acre, of approximately 17.3 bushels, assuming average variations to prevail thereafter. There would thus be a total production of 693,000,000 bushels, or 9,000,000 bushels more than in 1914.

## MINING STOCK QUOTATIONS

| TONOPAH STOCKS. | Bid. | Asked. |
|---|---|---|
| Jim Butler | .82 | .84 |
| MacNamara | .03 | .04 |
| Midway | .16 | .18 |
| Mispah Extension | .50 | .50 |
| Montana | .38 | .38 |
| North Star | .20 | .20 |
| Tonopah Belmont | 4⅞ | 4⅞ |
| Tonopah Extension | 8⅛ | 8¼ |
| Tonopah Merger | .37 | .38 |
| Tonopah Mining | 7 | 7¼ |
| Rescue Eula | .13 | .14 |
| West End | .17 | .19 |
| GOLDFIELD STOCKS. | | |
| Atlanta | .36 | .37 |
| Blue Bull | .05 | .06 |
| Booth | .03 | .04 |
| Bullfrog | .05 | .07 |
| C. O. D. | .11 | .12 |
| Comb Fract | .02 | .03 |
| Diamfield B. B. | .05 | .07 |
| Daisy | .50 | .56 |
| Florence | ½ | ⅝ |
| Goldfield Consolidated | 1 7-16 | 1½ |
| Goldfield Merger | .23 | .24 |
| Jumbo Extension | 1.20 | 1.22 |
| Kewanas | .15 | .16 |
| Ore | .09 | .10 |
| Sterling Gum | .08 | .09 |
| Sand Rex | .08 | .09 |
| Silver Pick | | |
| MISCELLANEOUS. | | |
| Fairy Aztec | .03 | .04 |
| Kimberly | .07 | .09 |
| Nevada Hill | .29 | .33 |
| Nevada Wonder | 1.75 | 1.80 |

### British Imports Larger

LONDON, May 7.—British imports for April show an increase over April, 1914, of more than $90,000,000.

## NEW LOW RECORD FOR RAPID TRANSIT

### April Anthracite Shipments Largest Ever Reported. Break in Baldwin Shares.

A new low record was established in Rapid Transit shares on the Philadelphia Stock Exchange this morning, when the quotation fell to 8⅛. Comparatively little stock changed hands, but the Street appeared to be pessimistic over the company's future and no one seemed to care to support the price. Union Traction also went to a new low figure at 33¾.

Aside from the weakness in the tractions, there was little to discuss in the day's dealings on 'Change. The market was extremely quiet but fairly firm in tone, with Baldwin Locomotive a feature of strength. The price advanced a full point on the purchase of about 1100 shares.

After the news of the Lusitania's sinking came out the volume of trading expanded considerably. Heavy selling of United States Steel was a feature. Cambria Steel weakened in sympathy. Baldwin broke back to 46.

Some idea of the sudden expansion in the volume of sales can be obtained from the fact that up to 1 o'clock fewer than 3000 shares of United States Steel had changed hands, whereas the day's total of Steel alone approximated 16,000 shares. Baldwin extended its decline to 44¼, but before the close 47 was bid for it.

Bonds at first were more active than stocks. As had been expected, the new issue of Pennsylvania General Mortgage 4½s were offered to the public at 98½, or 3 points above what the bankers paid for them. As anything above 2½ points is shared in half by the company, the latter will obtain a tidy bonus from the sale. Subscriptions close May 11. The old issue sold at 103⅞ on the exchange.

The anthracite stocks made little response to the April coal shipment figures, which showed 6,486,201 tons had been handled, as compared with 6,072,164 tons in April, 1914, an increase of 414,037 tons. For four months to April 30 the shipments were 20,481,241 tons, as against 20,534,050 tons in the same period of last year, a decrease of 52,809 tons. The April shipments were the largest ever reported for that month, but it was expected that the tonnage would be heavy. The Reading Coal and Iron shipped a smaller tonnage than in April of last year, but the Lehigh Valley's shipments were unusually large, and the other companies increased their tonnage over last year. The condition of the trade this month is a clear indication that too much coal was mined.

The increased tonnage in April made up nearly the whole of the deficiency as compared with last year, and at the end of the month this year's shipments were but 52,809 tons less than in 1914. The Lehigh Valley leads the list, being nearly 500,000 tons ahead of the Reading, which company is nearly 300,000 tons below last year. The other companies, except the Central Railroad of New Jersey, Pennsylvania, Erie and Ontario and Western, show increases over last year.

## Financial Briefs

A Philadelphia Stock Exchange seat was sold this morning for $3500. This is a decrease of $500 under the last sale.

New York banks gained $411,000 from the Subtreasury yesterday and have lost $54,000 since Friday.

At the annual meeting of Michigan Central stockholders H. E. Andrews was elected a director to succeed James Stillman. Mr. Andrews succeeded Mr. Stillman as director of the New York, Chicago and St. Louis at the annual meeting of that company on Wednesday. Mr. Andrews is also a director of the New York Central.

An order for 10,000 tons of rails has been placed by the Rock Island with the Illinois Steel Company.

The Chicago and Northwestern Railroad has placed a contract for 2000 freight cars with the Western Car and Foundry Company. The St. Paul Railway has ordered two additional sleeping cars from the Pullman Company, and is understood to be in the market tentatively for about 32,000 tons of steel to cover the construction of 3200 freight cars at its Milwaukee shops.

The Carnegie Steel Company has 39 blast furnaces active out of a total of 58, or 67 per cent. The first time in 18 months the Greenville, Pa., mill of the Carnegie Steel Company is operating double turn.

The American Linseed Company is selling oil in carload lots for May delivery at 64½ cents, an advance of ½ cent. In single lots 67 cents, an advance of 2 cents.

William J. Jamison was elected assistant treasurer of the Guarantee Trust and Safe Deposit Company, and Edward E. Zacharias, assistant secretary.

Amalgamated Copper rights were admitted to the dealings in the New York Stock Exchange.

The order made by Judge Thompson in the United States District Court directing Samuel M. Clement, Jr., and Frank Stillman, Jr., receivers for the Fairmount Park Transportation Company, to sell at auction the company's property and assets, was a formal matter in connection with the reorganization plan of the company which recently was effected.

Exports of copper for the week ending May 6 were 7029 tons; since May 5679 tons, against 6400 in the same period last year.

Gold to the amount of $50,000 was withdrawn from the New York Subtreasury for shipment to Spain.

The reported movements of currency indicate a gain in cash by New York banks of about $5,300,000.

The Taylor Wharton Iron and Steel Company has received an order for shrapnel shells from the Canadian Government. The work is being done at the Tioga plant in Philadelphia.

According to Bradstreet's, reports of wheat this week were 6,817,000 bushels; last week, 7,899,000 bushels; last year, 3,777,000 bushels; since July 1, 349,710,000 bushels; year ago, 218,553,000 bushels. Corn shipments this week, 621,000 bushels; last week, 824,000; last year, 31,000. Corn shipments since July 1 amounted to 34,021,000, compared with 3,579,000 bushels during the same period a year ago.

## NEW YORK CURB

| | Bid. | Asked. |
|---|---|---|
| Braden | 3 | 3¼ |
| British-American Tobacco old | 16 | 17 |
| British-American Tobacco new | 17½ | 18 |
| Goldfield Consolidated | 1½ | 1 5/16 |
| Greene Cananea | 30 | 32 |
| La Rose | ½ | ⅝ |
| Lehigh Valley Coal Sales | 165 | 170 |
| Nipissing | 6 | 6¼ |
| Otis Elevator | 71½ | 73½ |
| Otis Elevator pref | 92 | 94 |
| Riker-Hegeman | 7½ | 7½ |
| Sterling Gum | 2½ | 3 |
| Tobacco Products | 55½ | 57½ |
| United Cigar Stores | 98 | 100 |
| United Cigar Stores pref | 109 | 113 |
| World Film | 4 | 4¼ |
| Yukon Gold | 2⅝ | 3 |

## MORE GOLD IMPORTS

NEW YORK, May 7.—Gold to the amount of $1,200,000 has been engaged for shipment to New York. Of this amount $1,000,000 is coming from Paris and $700,000 has been engaged in Yokohama for shipment on Saturday.

## LOCAL HALF-HOURLY SALES

### 10 to 10:30 A. M.

| | | | |
|---|---|---|---|
| 100 Baldwin | 50⅝ | 100 U S Steel | 50⅝ |
| 100 U S Steel | 50⅝ | 200 Baldwin | 51½ |
| 12 Phila Elec | 24⅝ | 20 U S Steel | 50⅝ |
| 20 Reading | 73¼ | 100 do | 50⅞ |
| 10 U S Steel | 50⅝ | 9 Penna | 54⅛ |
| 100 Baldwin | 51 | 10 do | 54⅛ |
| 100 U S Steel | 50⅝ | 100 U S Steel | 50⅞ |
| 4 Leh V Tr pfd | 30 | 200 do | 57¼ |
| 100 U S Steel | 50⅝ | 10 do | 57¼ |
| 500 do | 50⅝ | 50 W Cramp t c | 27 |
| 200 Baldwin | 51¼ | 50 do | 27 |
| 100 Phila R T t c | 8⅝ | 200 Ray Cons | 24 |
| 10 Anaconda Min | 34½ | 100 Lake Sup Cor | 7⅝ |
| 50 Leh Val Tr | 15 | 100 do | 7⅝ |

BONDS.

| | |
|---|---|
| 1000 Beth Steel 6s | 118 |
| 2000 Leh Val gen cons 4s | 90 |
| 3000 Elec & Peop Tr 4s | 76⅝ |
| 5000 Leh Nav cons 4½s | 99¼ |
| 1000 York Rwy 1st 5s | 93 |
| 1000 Leh Val gen cons 4s | 90 |
| 10000 Leh Nav cons 4½s | 99¼ |

### 10:30 to 11 A. M.

| | | | |
|---|---|---|---|
| 200 Baldwin | 52 | 50 W Cramp t c | 27 |
| 100 do | 52 | 100 U S Steel | 57 |
| 100 do | 52 | 25 Phila Elec | 24¼ |
| 10 Cambria Steel | 49¼ | 7 Phila Elec | 24⅝ |
| 30 U S Steel | 57⅝ | 10 Reading | 78 5-16 |
| 500 do | 57¼ | 18 Penna | 54⅛ |
| 10 do | 57¼ | 17 do | 54⅛ |
| 90 Leh Nav | 74⅝ | 11 do | 54⅝ |
| 100 U S Steel | 57⅛ | 8 do | 54⅝ |
| 100 do | 57⅛ | 6 Reading | 78¼ |
| 100 do | 57 | 2 Elec Storage | 52 |

BONDS.

| | |
|---|---|
| 2000 Reading Imp 4s | 86½ |
| 100 Am Gas & Elec 5s | 85½ |
| 1000 Leh Valley Coal 5s | 104½ |
| 500 Phila Elec 4s | 80 |
| 15 Cambria Steel scrip 1917 | 97½ |
| 2000 Reading gen 4s | 94 |

### 11 to 11:30 A. M.

| | | | |
|---|---|---|---|
| 85 Elec Storage | 52 | 25 Cambria Steel | 49¼ |
| 25 do | 52 | 5 Tonopah Min | 7⅛ |
| 100 U S Steel | 57⅛ | 10 Penna | 54⅝ |
| 100 do | 57⅛ | 100 U S Steel | 56⅛ |
| 200 do | 57⅛ | 6 B & S pfd t c | 40 |
| 75 Amer Milling | 15 | 15 Elec Storage | 52¼ |
| 25 U S Steel | 57½ | 10 Union Trac | 33¾ |
| 50 Leh Val Tr | 14¾ | | |

BONDS.

| | |
|---|---|
| 5000 Penna cons 4½s 1960 | 106⅞ |
| 1000 Beth Steel 6s | 119 |

### 11:30 A. M. to 12 M.

| | | | |
|---|---|---|---|
| 40 U G I | 84 | 10 Penna | 54⅝ |
| 50 Baldwin | 51½ | 5 Leh Valley | 70⅞ |

BONDS.

| | |
|---|---|
| 2000 Phila Co cons 5s | 81 |
| 1000 Baldwin 1st 5s | 102½ |

### 12 M to 12:30 P. M.

| | | | |
|---|---|---|---|
| 100 U S Steel | 56⅝ | 5 Un Cos N J | 223½ |
| 200 do | 56⅝ | 200 U S Steel | 56⅞ |
| 800 do | 56⅝ | 25 Tonopah Bel | 4⅝ |
| 200 Baldwin | 57⅛ | 10 U G I | 84 |
| 50 Penna | 54⅝ | 10 Leh Nav | 75 |
| 2 do | 54⅝ | 10 Union Trac | 33½ |
| 60 Leh Nav | 75 | 4 U G I | 84 |
| 25 Nevada Cons | 13 | | |

BONDS.

| | |
|---|---|
| 1000 Leh Nav cons 4½s | 99¼ |
| 1000 Leh Nav gen 4½s | 102¼ |
| 500 Ph