

STRENGTH DEVELOPED AFTER WEAKNESS Rumely Shares Advanced on Cut of 60 Per Cent. in Company's Operating Expenses.

NEW YORK, May 6.—More optimistic reports received from Tokyo on the Chinese situation, reports saying that the Japanese capital in that country will decline, encouraged the Street today and stocks moved up slightly after a day of weakness.

On the other hand, the price broke early in the morning and the price broke early in the morning and the price broke early in the morning and the price broke early in the morning.

Those who were sellers of Steel common on the break late yesterday bought back the stock today, and the price advanced.

Further shipments of gold from France are expected in the near future, according to reports from the Bank of England.

Bank clearing today was reported with corresponding increase. The weekly statement of the Bank of England showed \$730,000 increase.

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New York Stock Sales

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New York Bond Sales

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BALDWIN SHARES RECOVER SHARPLY

Less Talk of War Orders, But Predictions Heard of Improving Demand for Locomotives. Comparative quiet reigned on the local exchange during the greater part of today's session.

Electric Storage Battery was also a firm feature, whereas an interest in touch with its affairs remarked that the idea was to keep the plants free and clear of outside manufacturing operations.

The American Coal Products Company reported a surplus for the year after all dividends of \$34.07, against \$44.04 the preceding year.

The National City Bank of New York is expected to establish branch banks in Havana and Panama City shortly.

Charles L. Homer, former head of Homer, Howe & Co., has been associated with Pennington, Colket & Co.

New York banks gained \$182,000 from the Subtreasury yesterday and have lost \$169,000 since that Friday.

The Iron Trade Review says: "The confidence of business men in approaching prospects has been shaken by the news that the Government has ordered a pig iron by New York capitalists who are in no way connected with the iron and steel trade, and are buying entirely for export."

Local Half-hourly Sales

Table of Local Half-hourly Sales with columns for 10 to 10:30 A.M., 10:30 to 11 A.M., 11 to 11:30 A.M., 12 to 12:30 P.M., 1:30 to 2 P.M., 2 to 2:30 P.M., 2:30 to 3 P.M., 3 to 3:30 P.M.

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Sales in Philadelphia

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GRAIN PRICES FELL ON CROP OUTLOOK

Favorable Reports, With Smaller Export Demand, Caused Reaction. CHICAGO, May 6.—Reports of a magnificent crop outlook and no active export buying caused the grain market to sag after the opening.

Oats, like corn, kept close to yesterday's prices. The crop outlook is good and it is expected that a strong foreign demand for the product will arise.

The Liverpool market remained strong despite the weakness of the American market, although reports from there were decidedly bullish.

It is expected that the great American crop will affect the European market. Large shipments from India are looked for, as the tonnage and port facilities are increased.

Leading futures ranged as follows: Wheat—Open, High, Low, Close. May, 1.14 1/2, 1.15 1/2, 1.14 1/2, 1.15 1/2.

Wheat—Open, High, Low, Close. May, 1.14 1/2, 1.15 1/2, 1.14 1/2, 1.15 1/2.

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Financial Briefs

The American Coal Products Company reported a surplus for the year after all dividends of \$34.07, against \$44.04 the preceding year.

Immigration in March totaled 19,382, against 18,757 in February, 18,181 in January and 22,621 in March, 1911.

The National City Bank of New York is expected to establish branch banks in Havana and Panama City shortly.

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The American Locomotive Company is in the market for 20,000 tons of steel bars. The steel will be used in turning out shrapnel shells.

The total amount of money in circulation in the United States on May 1, according to the United States Treasury monthly report, was \$3,038,575, an increase of \$2,500,000 over the corresponding figure of \$1,538,575 on May 1, 1911.

The City Controller of Albany will be authorized to issue \$2,000,000 of 4 1/2 per cent. municipal bonds.

The Eastern Pig Iron Association met in this city yesterday, and while a better tone to the trade was reported, accumulated stocks at the furnaces were unchanged.

When the policeman first saw the automobile he thought it abandoned, but upon approaching he was astonished to see the little dog emerge from beneath the car and attempt to keep him at a distance by vicious snarling and growling.

Local Bid and Asked

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MINING STOCK QUOTATIONS

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NOTES OF THE RAIL

The Interstate Commerce Commission's Western passenger rates for May 1, 1912, in Chicago, was postponed today until July 6.

The Interstate Commerce Commission today set June 19 to hear, in Chicago, the Milwaukee Commercial Union's demand for a 10 per cent. increase in rates on Milwaukee and St. Paul Railroad.

Dividends Declared: Kenilworth National Bank, regular semi-annual dividend of 4 per cent. payable on May 15.

Dividends Declared: Buffalo, Rochester & Pittsburgh Railroad, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: Missouri, Kansas and Texas Railroad, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: Canadian Northern, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: Delaware and Hudson, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: Denver & Rio Grande, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: St. Louis & North Western, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: Great Northern, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

Dividends Declared: Long Hook and Eye's Year, regular quarterly dividend of 1 1/2 per cent. on common, and regular quarterly 1 1/2 per cent. on preferred.

PHILADELPHIA MARKETS

GRAIN AND FLOUR: WHEAT—Receipts, 217,147 bush. There was a fair export inquiry, but millers showed little interest, and with lower outside prices further declined.

RYE—Receipts, 12,000 bush. The market was quiet but steady under moderate offerings. Quotations for No. 1 white, standard, 1.10; No. 2 white, standard, 1.05.

FLOUR—Receipts, 607 bbls. 1,575,040 lbs. in sacks. Trade was slow and values were largely nominal. Quotations for No. 1 white, standard, 1.10; No. 2 white, standard, 1.05.

DAIRY PRODUCTS: BUTTER—The market ruled firm under heavy offerings. Quotations for No. 1 white, standard, 1.10; No. 2 white, standard, 1.05.

POULTRY: LIVE—Trade was quiet and fowls and chickens were scarce. Quotations for No. 1 white, standard, 1.10; No. 2 white, standard, 1.05.

FRESH FRUITS: The market ruled steady on choice stock of most descriptions, demand being fairly active. Quotations for No. 1 white, standard, 1.10; No. 2 white, standard, 1.05.

VEGETABLES: Trade was fair and values generally ruled steady. Quotations for No. 1 white, standard, 1.10; No. 2 white, standard, 1.05.

NEW YORK METAL MARKET: NEW YORK, May 6.—The metal market was unchanged today. Lead, 1.10; Tin, 1.10; Copper, 1.10.

ROTERDAM: ROTTERDAM, May 6.—The formation of a new metal market in Rotterdam is being discussed. The price of metal is expected to rise.

Bank of France Loses Gold: PARIS, May 6.—The weekly statement of the Bank of France shows a loss of 100,000 francs in gold.

Seeker Heart Balm From Banker Alleged Breach of Promise: NEW YORK, May 6.—Scores of love letters, in which he sent thousands, millions and even billions of kisses, were exhibited today by attorneys for Miss Edna Bartell, a Y. W. C. A. worker.

NEW YORK CURE

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ENGLISH RESERVES LARGER

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