BALDWIN COMMON MADE NEW HIGH RECORD-MAY DISBURSEMENTS WILL BE LARGER

LEAP IN WESTINGHOUSE AND N. Y. AIR BRAKE

"War Stocks" Made Brisk Advances on Reports of Big Contracts From Belligerents.

NEW YORK, April 30.-Today's stock market was one of cross currents. Adverse news and favorable news both had innings and the market followed each, not developing any definite trend, but swaying forward and backward. Husiness, however, was on a very much proder scale than in recent days and here appeared to be an accumulation of baying orders over night. Once again he to-called "war order" stocks held the centre of interest with brisk advances, and when the rest of the list reacted slowly just before noon, some tentes going below the final of yester-day, this group held the major part of the morning's advance. Reports of large eders for munitions of war from Euro-

an nations was responsible.
The reaction of the market was caused the news of the bombardment of Dunthe news of the bombardment of Dun-nick by the German fleet. For a time the surest thought that the whole German gest had at last got out, but news re-estred later did not bear this out and

sime strength followed by midday. On the reaction good support was met. Announcement that the plan to extend the \$12,000,000 notes of the Missouri, Kanas and Texas had been declared effec-tive had a good effect, as it removes all tears of a receivership for the road. The company's stocks were stronger.
Of the "war stocks," Westinghouse Electric was the most prominent, advan-

sing ten points. Reports had it that the company, last night, closed a con-tract with one of the belligerents for rides, involving \$25,000,000. It is underslood that the company has further contracts under consideration.

Pressed Steel Car, which was one of

the strong features yesterday, continued the move to higher territory today, ris-ing to within a fraction of two points. It was said that a contract calling for an outlay of between \$10,000,000 and \$10,000,000 had been signed with the Russian Government. The order is for railroad that the equipment, as it is understood that the pany has refused to accept munition

gains were New York Air Brake, 842 points; Studebaker, over 3 points; Baldwin, nearly 6 points; General Electric, ever 2 points. The strength in all these ssues was attributed to orders from European nations. While this upward movement was going on in the specialties the standard list showed a reactionary virtually the whole group being a lon below the final of yesterday, hough there as a diminution of attivity in the afternoon session and there was some profit taking, principally is the specialties which showed declines from the high, a good buying demand

The market closed irregular. Special-ties, which went off on realizing sales, recovered to within a fraction of the top for the day, while many standard shares showed losses.

DANGER OF RECEIVERSHIP FOR "KATY" IS REMOVED

Directors Announce That Plan of Note Extension Is in Effect.

MAY PAYMENTS TEN MILLION GREATER THAN LAST YEAR

tions Estimated at \$125,000,000.

NEW YORK CURB

BANK CLEARINGS

LIVE STOCK QUOTATIONS

New York Stock Sales

Am Car & Foundry ... 115
Am Car & Fdy pf ... 115
Am Cotton Oil ... 3%
Am Hide & Leather ... 5%
Am Hide & Leatner pf ... 614
Am Hide & Leatner pf ... 624 Am Iras ecuritis 3. 14 55
Am Linseed pf 31 34
Am Locomotive 5814 61
Am Locomotive pf 1816 18
Am Malt 15 514

Ches Cohio 47 479; Chino Copper 484 484 Chi & Northwest 130 130 Chicago Gt West 13 13 Chicago Gt West pf. 31 334

Chic Mil & St P 9614 9634 Chi R I & P 23 4 2 34 Colorado Fuel & I 3234 3334 Cluett Pea & Co pf 101 Cuban-Am Sugar 60 Den & Rio G pf 1514

Des M & Ft Dodge. 7 7%
Distillers' securities 14½ 15½
Dul S S & Atl pf. 9½ 6½
Erte 29½ 29½
Erte 45 45 45½
Erie 1st pf. 3.54 37¼
Erd Min & Sm. 12½ 13½
Fed Min & Sm pf. 34 34
General Electric 15.5% 161½ Fed Min & Sm pf...... 34 34 33 General Electric15. 15134 158 General Motors 14335
 Inter Met
 2334
 2334
 2234

 Inter Met pf.
 7334
 335
 7235

 International Paper
 1145
 1147
 1147

 International Paper pf
 4134
 4134
 4134

 Int Steam Pump.
 6½
 7½
 6
 6

 Inspiration Copper
 24½
 34½
 33½
 33½

 Kan City Southern
 25½
 27
 25½
 27½

 Kan City So pf.
 58½
 5½½
 5½½
 57½
 67½
 Kan City So pf....... 58% 51% Kings Co E L & P 12 //2 123 Mexican Petroleum ... 90

 People's Gas Chi
 12014
 12114
 12014
 12114

 Pittsburgh Coal
 23 34
 334
 234
 234

 Pitts C & St L
 70
 70
 70
 70

 Pressed Steel Car
 564
 944
 5714
 5714

MINING STOCK QUOTATIONS

TONOPAH STOCKS.

GOLDFIELD STOCKS

| Rep Iron & Steel | 2014 | 3114 | Rep Iron & Steel pf | 88 | 884 | Rock Island pf | 34 | 34 | Rumely M Co | 314 | 315 | Rumely M Co pf | 914 | 914 | 914 | 914 | 914 | 914 | 914 | 914 | 914 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 |

15% 15% 67 67% 88% 88%

Note Extension Is in Effect,
NEW YORK, April 30.—With the announcement today by the directors of the Missouri,
Kansas and Texas Railway Company that the
plan for the extension of the \$10,000,000 notes,
which were the tomorrow, had sheen declared
effective, all danger of a receivership for the
frad was removed. For saveral weaks the
possibility of a receivership for the company,
because of the failure of the road to meet the
soles at maturity, had been hanging over the
financial community.

The following statement was issued after
a meeting of the directors this morning:

The board of directors of the railway company has loday declared effective the extension agreement dated April 14, 1915, Holders
of receipts for notes deposited with May 1,
1915, coupon attached, should present the
same on or after May 1, 1615, to the Central Trust Company of New York for payment of the instalment of interest then one
on said notes. Coupons for said instalment
of interest not deposited under the extension Minn & St Louis 16¼ 17¼ M St P & S S M110½ 120½ Mo Kan & Texas 13¼ 14¼ Mo Kan & Texas pf... 34¼ :6¼
 Nevada Con Copper
 104
 1614
 1514

 N Y N H'& H
 1774
 684
 07

 New York Contral
 8834
 90
 8834

 N Y O & West
 3234
 33
 324

of Interest not deposited under the extension agreement should be presented for payment at the same time and place. Deposit receipts and coupons, when presented, should be accompanied by certificates of ownership, as required by the Internal Revenue Department under the Federal income tax law. Holders of receipts, upon surrender thereof to the depository, will be entitled to receive ments duly extensed, as in the extension agreement provided, to the face amount mentioned the raceipts with additional interest coupons annexed. The time for further deposits has been extended to and including May 4."

Luion Pacific 18294 1.3% 1.3% 1.314 1.3. 34
Luion Pacific war 303 303 303 303 303 304
Luited Rys Invest 104 104 104 109 198 199
Luited Rys Invest 104 104 104 199 199
Luited Rys Invest 104 104 104 109 109
Luited Rys Inv pt 385 39 381 344
US Undi Alchol 455 464 45 45 454
US Rubber 11 714 704 704 704
US Rubber 18 pt 1084 1084 108 1083 10834
US Steel 50 11034 1004 1004 1004 1004
US Express 67 68 68 68
Lah Copper 704 705 685 68 68
Lah Copper 704 705 685 685 88
Va-Car Chemicals 28 314 284 314
Wabash 134 24 15 19
Wabash 6 39 4 3 33 Western Union Tel 693 704 69 69
Western Union Tel 693 704 69 69
Western Maryland 2514 264 264 264 Wells-Fargo Exp 974 6716 97 97

RATES FOR MONEY

MISCELLANEOUS

Other Financial News on

NEW HIGH RECORD FOR BALDWIN STOCK

Unusually Heavy Buying on Local Exchange-Sharp Rise in Cramp Shares.

Buying of Baldwin Locomotive shares was the chief feature of the morning dealings on the Philadelphia Exchange today. Opening at 55 against 54% last night, the price rose to 56% before the renight, the price rose to 56% before the reaction in the general market caused
it to slip off again. The decline was
short lived, however, and later resumption of buying lifted the quotation to 60,
a new high record figure. The dealings
were unusually large, some 5600 shares
changing hands. No confirmation of war
order rumors could be had, but the Street
appeared convinced that something of
the kind was in the wind. The bends
moved up to 104 at the close.
Another strong spot was Cramp Shipbuilding stock which extended westerday's three-point advance six points
further to 30 on light purchases. Lake
Superior was receiving better support

Superior was receiving better support despite the heaviness of United States Steel and some of the other arbitrage issues. A number of the usual leaders were quoted ex-dividend except for cash, including Cambria Steel and Pennsylva-

The result of Thursday's election was not reflected in the traction issues to any appreciable extent. The traders are inclined to fight shy of securities so much involved by political questions just now when there is plenty of action to be had elsewhere throughout the list. Unwonted activity developed in Westinghouse Elec-tric in this city, the quotation being based on the \$50 par value. The price jumped about 6 points on sales of about 4200

shares.
In the afternoon a 3 point jump oc-curred in Pennsylvanis Salt shares, while Cambria Iron moved up a dollar and Cambria Steel recovered more than its dividend. Improving advices from the steel trade were given as a reason. The Pennsylvania Steel Company is now operating about 65 per cent, of capacity.

approving comment, the net result of the railway operations being the best for many months. For the first time in sevmonths the amount of anthracite coal hauled by the Reading Railway in March increased 25,111 tons or 2.6 per cent, over last year, so that the decrease in gross revenue must have resulted from a falling off in other kinds of traffic. The coal company also did better last month.

Reflecting the greatly increased stock market activity here Philadelphia bank clearings for April were the heaviest since July, 1946, but fell short of the corresponding period a year ago being

Financial Briefs

Directors of the National Fireproofing Company have decided to pass the divi-dend on the preferred stock.

Operations will be resumed at Bullwacker Copper Company's property in Butte on Monday. New York banks gained \$364,000 from

the Subtreasury yesterday and gained, \$128,000 since last Friday. The price for spot raw sugar advanced

The American Chemical's dividend was increased from 1 to 11/2 per cent.

ex-dividend today, except for cash; Commercial Trust, American Railways preferred, Lehigh Valley Transit pre-ferred, Cambria Steel, Warwick Iron and Steel, United States Steel preferred, Lehigh Navigation and Pennsylvania Rail-

Chandler Bros. & Co. bought Union Traction. C. A. Hagen bid up Rapid Transit.

The St. Mary's Mineral Land Com-pany will distribute on May 26 3000 shares of North Lake stock held in the treasury in the ratio of one share for 17 of St. Mary's.

James A. Farrell, president of the United States Steel Corporation, and Charles M. Schwab, president of the Bethlehem Steel Corporation, started yea-terday for San Francisco.

A meeting of the Executive Committee of the American Bankers' Association will be held at Old Point Comfort on the first three days of next week.

Stockholders of the United States Gyp-sum Company have accepted the offer of the company to pay 43 per cent. accu-mulated preferred dividends in common stock. This will require an issue of 19,500 shares common stock, practically doubling that issue.

J. P. Morgan & Co. announce that the \$5,000 000 Atlantic Coast Line Railroad gen-eral mortgage 4½ per cent, bonds pur-chased by them have all been sold.

According to Bradstreet's exports of wheat this week were 7.892,000 bushels; last week, 9.723,000 bushels; last year, 2.154,000 bushels; since July 1, 342,803,000 bushels; year ago, 213,775,000 bushels, Corn shipments this week \$24,000 bushels, last week, 1,725,000, last year, 53,000. Corn shipments since July 1 amounted to 33,400,000 bushels, compared with 2,545,000 bushels during the same period a year ago.

The production of Utah Copper Com-pany in March was 10,203,832 pounds, compared with 8,202,467 in February, and 12,704,220 in March, 1914. Nevada Consoli-dated production in March was 4,535,192 pounds, compared with 3,210,569 pounds in February, and 5,215,227 pounds in March, 1914.

A syndicate headed by N. W. Harris & Co. were the successful bidders for the new Issue of \$5,100,000 three-year 5 per cent, sold bonds of the city of Montreal. The bid price was \$8.83 per cent.

NEW YORK COFFEE MARKET NEW YORs. April 30.—The coffee market opened steady. First figures showed declines of 2 to 7 points. Prices follow: Today's Yes'day's *7.80 5,05@4.00

MARCH COPPER EXPORTS

Pennsy Pays Adams Express \$875,000

New York Bond Sales

Atchisin v. 48 1055 943
Batta Steel 141 98 1053
Brookin R. Tr. 48 55
Cont. Fac. 181 18 50
Cont. Fac. 181 181
Cont. Fac. 181
Cont. Fac. 181 181
Cont. Fac. 181
Cont. Fac. 181 181
Cont. Fac. 181
Cont. F COD CV 08
COD CV 08
CCD CV 08
CCD R T ref 5a
LDCS DRW ST 44
LS 44
LS 44
LS 46
LS 56

Sales in Philadelphia

Last prev.

Sale. High. Low.

Sale. High. How.

Sale. High. Low.

Sale. High. Low.

Sale. High. Low.

Sale. High. How.

Sale. High. Low.

Sale. High. How.

Sale. High. Low.

Sale. High. How.

MOVEMENT OF CURRENCY

NEW YORK, April 30.—During this week the banks received from the interior \$8,604,600 and shiped to the interior \$5,088,000, including \$2,137,000 national bank notes sent to Washington for redemption. Gain from interior was \$2,070,000. Gain on Subtreasury operations proper was \$128,000. This made a total net gain of \$3,298,000.

April Building Operations April Building Cereations

Although building cermits in this city fell
off in number during April, as compared with
a year ago, their value showed an increase of
more than \$200,000 as may be observed
through the following tables:

April, 1915

April, 1

Big Shoe Orders Pending BOSTON, April 30.—One of the most prominent authorities in the shee and leather industry states that negotiations are on at present for war orders for shoes which are likely to be closed this week or next, involving an amount larger in the aggregate than all the shoes bought by the Alvies in this country since the war started.

DIVIDENDS DECLARED ican Chicle Company, His per cent, on s. payable May 20 to stock of record

May 18.
Liggest & Meyers Tobacco Company, regular quarterly 3 per cent, on common payable
June I to stock of record May 15.
St. Mary's Mineral Land Company, \$1, payable May 26 to neck of record May 1.
Tradesmen's "Sational Bank, regular samiannual 6 per cent., payable May 1, to stock of
record April 50. LAKE COPPER 221/2 CENTS BOSTON, April 30, -The best grade of lake copper is selling in considerable quantity at 22's cents a pound.

NEW YORK METAL MARKET

Belmont Has Option on New Mine The Tonopals Reimont Development Company has taken an option on the Potosi gold miles of the Tunar Mining Company, located in Nicaragua. If the option is exercised a new company will be formed with \$4,000,000 capital, of which the Tenopah Belmant Company will own \$1 per cent of the stock and the Tunky Cotopany 49 per cent.

GOVERNMENT BONDS 10256 PERMITS CENTRAL BOND ISSUE

WHEAT CLOSED STEADY AFTER EARLY BREAK

Larger Visible Supply in Augustine-Entire Shipment of India to United Kingdom.

CHICAGO, April 30.—May wheat broke sharply at the opening of the grain pit today, but recovered the loss later and went a fraction above the close of yeaterday. July also lost at the start, but regained some of the loss. May closed unchanged, but July was down a cent at the end of the day.

the end of the day.

Grain traders have assumed a waiting position owing to uncertainty as to the disposition of the May wheat crop. Expectations are that between 400,000 and 500,000 bushels of wheat, 700,000 to \$00,000 bushels of corn and 2,000,000 to 4,000,000 bushels of oats will be disposed of at tomorrow's market.

bushels of onta will be disposed of at tomorrow's market.

Deliveries of wheat durins May are estimated at over 1,500,000, all of which it is firmly believed will be sent abroad. The United Kingdom received the entire shipment of wheat from India for the week just ending, a total of 93,000 bushels. Next week's shipment is estimated at 248,000 bushels, all of which will go to England. The visible wheat in Argentine for the

week is 8.52,000 bushels. last year at this period only 1,240,000 bushels were in sight. This is in contrast with the corn situation, as 2,193,000 bushels are visible, as against 3,100,000 bushels of last year.

Italy reports large foreign arrivals of wheat, with Argentine contributing libwith Argentine contributing lib-The foreign wheat is being dis-

LOCAL COTTON TRADE SHOWS LITTLE CHANGE

Increased Activity in Steel Market. Export Trade Increasing. In the local cotton trade practically no

change is eported, prices are steady and show little change, R. G. Dun & Co. say. Spot business in cotton yarns is quiet, although there is still a good inquiry for tutures. Local manufacturers using cotton yarns report business still dull and uncertain. The local wool market is re-ported as being dull and prices have receded in some grades of wool. Manufacturers report a lack of orders and are not inclined to operate ahead of orders. The mills that are operating to full capacity are those manufacturing military supplies, and to a large extent are using foreign wools, which for some time past have been cheaper than the domestic product. There has been but little change in territory wools. Pulled wools are also dull. Nolls are slow and uncertain. Western growers are still holding their wools for higher prices than manufacturers are willing to pay.

The iron and steel market continues to show increased activity, and railroad buying has been a stimulating factor during the last week. Export trade in finished material is stated to be increasing, and foreign demand for pig iron continues active. Locally the pig fron market is re-ported rather quiet and the bulk of the sales are in small lots, though the volume has been slightly better. Manufacturers

confidence, and collections also are more

LOCAL CLEARINGS IMPROVE

Largest Total Since July of Last Year.

Marsed Improvement was shown in the clearings made by Philadelphia banks through the local Clearing House during the month now clearing in fact the total for the month was the largest since July of last for the month was the largest since July of last year and \$10.212 below the same month last year and \$10.345.472 fees than April, 1013, but was \$1.45.42.212 below the same month last year and \$10.345.472 fees than April, 1013, but was \$1.557.685 above 1012. Compared with March, the figures for April very \$1.617.5,887 larger. For the first four terms \$1.617.5,887 larger. For the \$1.617.5,887 larger. For \$1.617.5,887 larger

NEW YORK BUTTER AND EGGS NEW YORK, April 30, BUTTER Market dassly; receipts, 5289 okes; extra, 364,631c, ligher scoring, 314,632c; State dairy, 30c, relation, resumer, 214,622c.

American Woolen War Orders NEW YORK, April 30.—The American coolen Company has booked an order for 3,000 blankels and large amount of uniform such direct from the Belgian Government, the order is in addition to Ff.300,000 orders tready received from Great Britain and the line.

Sound Investments

Harrisburg Light & Power Co. 5% Gold Bonds. Denominations \$100 and \$1000

Yield 5.30% A sound investment for the large or small investor.

TRAZIER & CO. BANKERS 132 South 15th Street

DIVIDENDS FRANKLIN NATIONAL BANK
Philadelphia, April 24, 1918.
The Directors have this day declared a semiannual dividend of eight (8) per cent, free of tax, payable May 1, 1915, to stock-holders of record at the close of business April 20th. Checks will be mailed.

E. P. PASSEMORE,
Vice Freeldent and Cashier.

THE GIBARD NATIONAL BANK
Philadelphia, April 20, 1912.
The Directors have this day declared a dividend of sight per cent. (8%), free of tax, payable May 1, 1918, to Blockholders of feeded at the close of Business April 28, 1911.
Checks will be mailed.
CHARLES M. ASHTON.
CREMICS.

LOCAL HALF-HOURLY SALES

10 to 10:30 A. M.

10:30 to 11 A. M.

BONDS.

3000 Un Hwys Inv 5s 69 5000 Un Hwys Inv 5s 69

11 to 11:30 A. M.

BONDS.

11:30 A. M. to 12 M.

BONDS.

12 M. to 12:30 P. M.

12:30 to 1 P. M.

BONDS.

1 to 1:30 P. M.

1 to 1:30 P. M.

500 West Elec. 52 7-16 100 do. 56%
800 do. 52 9-16 400 do. 66%
800 do. 52 9-16 400 do. 66%
800 do. 52% 100 do. 57
200 do. 52% 10 Elec Storage. 52%
900 do. 52% 30 U S Steel. 54
100 do. 52% 30 Lake Sup Cor 7%
100 Balowin 57 Lak Balowin 58
300 West Elec. 53 9-16 147 West Elec. 38 5-16
200 do. 57 18-16 300 Ealdwin 68
5 Ins Co N Am 21, 80 do. 58
400 Baldwin 56% 50 do. 58
400 Baldwin 56% 50 do. 58

1:30 to 2 P. M.

\$700,000 GOLD FROM MEXICO

NEW YORK, April 50.—There has been de-toelted at the Assay office \$700.000 gold from Mexico. While gold has been coming from Mexico in driblete right along, this deposit is larger than usual. The gold is the output of mines there and the consignments have noth-ing to do with the exchange market.

Ex dividend.

North Penna 91 *30 Cambria Steel 50 Penna 543, 200 West Elec 52 Phila R T t c 98, 200 do 52 Cambria R T t c 98, 200 do 52 Cambria 51 C T st. 100 do 50 Cambria 51 C T st. 100 do 98 Elec 52 C Steel 50 100 West Elec 52 C di

10000 Penns cons 458 1960. 2000 Leh Valley gen cons 458. 5900 Penns cons 458 1960. 1000 Penns cons 458 1960.

1000 Reading gen is 4000 Penna cons 45s 10e0 ... 5000 Phila Co cons 5s 5000 Penna cons 45s 1000 ...

24% 100 U

10 to 10:30 A. M.

100 do 10:30 A. M.

100 do 1 t c 0.0:30 do 10:30 Lake Sup Cor 71:300 do 10:30 do 10:31 do 10:30 do 10 2: 10 Ton Bel. 4 11-16
333 20 20 20 31-18
339 10 Reading 75 13-18
34 30 Let Nav 14
35 20 Let Nav 14
35 25 20 Extrage 54
34 75 Elec Storage 54
34 70 Am Br Strage 54
36 (20 Am Br Strage 56
36 (20 Baldwig 50
37 100 Lake Sup Cor 74
38 100 Lake Sup Cor 74
39 100 Lake Sup Cor 74
30 100 Lake Sup Cor 74 2:30 to 3 P. M.

2:30 to 3 P. M.

10 U.S. Sizel. 30% 25 U.S. Sizel. 55% of do. 35% 35 Am Ewy ... 22% 500 Baidwin ... 60 10 Amerones Min 37 a 10 Phila R T to 14, 25 Elec Storage ... 34% 50 Am Ewy ... 22% 500 Baidwin ... 60 10 Amerones Min 37 a 10 Phila R T to 14, 25 Elec Storage ... 34% 50 Am Can ... 44 10 Penna ... 44 11-10 Penna ... 44 11-10 Penna ... 44 11-10 Phila Elec ... 45 100 do ... 60 100 Laws Sup Cor T to 100 do ... 60 U.S. Steel. ... 85 40 100 Penna ... 44, 100 U.S. Steel. ... 85 100 Penna ... 44, 100 U.S. Steel. ... 85 100 Penna ... 544, 10 Elec Storage ... 81% 50 Penna ... 544, 10 Elec Storage ... 81% 100 Penna ... 44, 100 U.S. Storage ... 81% 100 Ten Min ... 51 I.S. Elec Storage ... 81% 100 Ten Min ... 51 I.S. Elec Storage ... 81% 100 Ten Min ... 51 I.S. Elec Storage ... 81% 100 Penna ... 44 11-10 Penna ... 44 11-10 Penna ... 44 11-10 Penna ... 54 11-10 Penna

Fidelity Trust in Marine Suit

POR six years we have dealt actively in the securities of the PACIFIC GAS & ELECTRIC COM-PANY and are always glad to execute promptly orders in any of this company's bond and stock issues.

For the last eighteen months the Company has been show-ing remarkable increases in its net earnings. Upon request, we will be glad to send full information covering this com-

The First Preferred Stock can be purchased to net about 7.25%, and we believe it to be a particularly attractive investment at this time.

William P. Bonbright & Co., Inc. MORRIS W. STROUD, Jr. 437 CHESTNUT STREET Philadelphia New York Boston Detroit London: William P. Bonbright & Co. Paris: Bonbright & Co.

Standard Investments

Send for our Circular No. L-123, which contains a list and description of a number of standard investments which are proving popular with private investors and banks.

A. B. Leach & Co.

Investment Securities 115 South Fourth Street New York Chicago Biston London, Eng.

See Saturday's Big Parade

Evening Ledger

One Cent

Yes, see it-for in Saturday's Evening Ledger you'll find actual photos of the Women's Suffrage leaders and their doings.

Two full pages of news pictures, one of them entirely devoted to the Suffrage activities, the other giving the various news items of the day as caught by the camera.

Complete details of the Women's Suffrage parade, speeches and all other features will be presented fully in picture and story in the same day's Evening Ledger.

Be sure you get your copy!