EVENING LEDGER-PHILADELPHIA, FRIDAY, APRIL 16, 1915.

RAILROAD SUPPLY STOCKS SPURT SHARPLY UPWARD-EXCHANGE SEATS IN DEMAND EQUIPMENT SHARES CAMBRIA STEEL REACTS New York Stock Sales TRADERS RUSH TO BUY PHILADELPHIA MARKETS MARKET LEADERS AFTER EARLY ADVANCE JULY WHEAT OPTION GRAIN AND FLOUR

Reports of Expected Heavy Buying by Railroads Helped This Group.

This of the the set of the set of

profit of a pany. The be over a termination effect on

as of Operations during the morning meri-some were at the rate of more than a million and a half for the day. All interest today awitched to the rali-mediate to these issues on the report that as all in belief for the change of in-rest to the some more on the report that as all in belief for the change of in-rest to the solution of the country were about to the ralic dase of equipment would be de-manded. The widest movement in this group of which followed lis advances at prices ranging the belief mere to the solution of the beling re-word day with a gain of 18; points the beling rate of the country is a break of the rate of the town an other about the the ralic dase at the same instant on different rest at a negolial different rest at the same instant on different rest at a nearly for shrappenet at fr

Another Wide Advance Established in Baldwin Locomotive-Lake Superior Active. For a time today Cambria Steel was

For a time today Cambria Steel was the leader of the local market in point of strength and activity. This was espe-cially true in the early dealing, but in the afternoon profit-taking sales appear-ed and the price reacted to about parity with last night's close. The rise in all the metal shores was the stimulat-ing factor, there being no particular news to account for the special movement in Cambria. Nevertheless the old atters of Combring Nevertheless, the old story of a merger with the Bethlehem and Penn-sylvania Steel Companies was revived with an added touch in the way of in-cluding the Tennessee Coal and from Company for good measure. The name of H. C. Frick was as usual connected with the deal

their amount there will iprobably be a profit of about 15 per cent. for the com-	Corn Products 14 1414 14 14 Corn Products Ref pf .7714 78 .77 .77 Cuban-Am Sugar .55 .62 .5914 .611	New York Bond Sales	12 Cam, Iron	75,600 barrels of flour bought by the Bel- gian Relief Commission in the last two days	BUTTER,-The market was quiet, with no important change in prices. Quotations:	 \$2.256(3.25); No. 2, 1.500(1.75); awrets, Jersey, ber bblNo. 1, \$3.75(74.75); No. 2, \$20(2.50); succets, Jermey, per basks1-75(5)\$1(25); onlocs.
pany. The delivery of the supplies will be over a period of three years. The termination of the war would have no effect on the order.	Den & Rio G pf 14% 1435 1435 144 Distillers Securities 9% 9% 9% 9% 9 Erte	1000 Adams Express ds 1, 122, 12 12 4 1500 Adams Express ds 1, 123, 12 12 4000 Adams Gald ev ds 1, 125, 121 121	40 C M & St Paul . 035, 037, 037, 037, 037, 037, 037, 037, 037	Bradstreet's experts of wheat this week were 7.115,000 bushels, last week 7.311,000 bushels, fast year 2,896,000 bushels, since	Western, rush, solid-packed creamery, fancy, electais, file, estra, file, extra file, file, firsts, 200700, seconds, 200727c; faile-backed, 10621c, ne to quality, nearby prints, fancy, 55, average extra, 44, i firsts, 30932c, sec-	choive, per 100-ib, bas, \$1,509175; do. medium, per 100-ib, bas, \$10123; cabbas, Danieh, per ton, \$256730; do. Florida, per basket, \$1,509225; epinach, Nortolk, per bal, research, per bal,
Other equipment issues which were prominently in the limelight were Railway Steel Spring, with a gain of nearly 6 points before noon; 5 points in Pressed	Eric 1st pf 44% 45 44 44 Eric 2d pf	2100.00 Amer Tel Cyt 4158 10258 10154 1015	700 Interfaces Met 217 218	July 1,325,271,000 bushels, year ago 200,- 817,000 bushels, Corn shipments thin week, 1,021,000 bushels; last week, 2,081,000; hast year, 25,00, (Corn shipments since July 1	(3) average extra 14c, firsts 30033c, set- onds, 27822bc, special fancy brands of prints jubins at 30934c. EGGS were in good demand and firm, with moderate receipts. Quotations. In free cases, tractive strate, 22c, per doc, nearly.	5) 5002.25; Kale, Norfolk, per bbl., SI; lettuce, Texas, ner bush, basket, Cogirão; rd., Florida, per hushet, Sigil.75; beans, Florida, was, per hushet, Sigil.70; do., Florida, green, per hushet, Sigil.70; do., Florida, green, per basket.
steel Car. 8 points in Mestinghouse Elec- tric, 3 points in American Car and Foun- day, and nearly 3 points in Baldwin Loco-	General Motors	 A.C.O. ALCERION CV. 48 (1955), 9442 (1941); 1411 I.O.O. CV. 48 (1960), 102 (192) (192) I.O.O. 49 (1960), 102 (192) I.O.O. ALERION CV. 48 (1	 17 Lein Nav., 70% 100, 700, 703, 80 85 Lein Valley, 71 72, 7115 114, 109 Miami Cooper, 80, 815, 800, 840, 840, 840, 840, 840, 840, 840	year, 25,00. Corn supports mice any , amounted to 20,851,000 bushels, compared with 2,457,000 bushels during the same period a year ago.	firsts, \$6.30 per standard case; nearby current recipies, \$6.55 per case; Western extra firsts, \$6.30 per case; do., Brats, \$6.15 per case; Southern, \$5.5546 per case; finery adjected can-	Son4: exculant, Florida, per box, 5263.001 cucumbers: Florida, per basket, 53.5005, sound, Florida, per basket, 52.25751; pep- pers, Florida, per carrier, 5207.25; bests, Flor- ida, per 100 binches, Sido; tunatore, Florida.
motive, and all of these gains were made in the first two hours of trading. The market sold off in the afternoon	 Great Northern pf120)4 12114 120 120 Great Northern Ore, ets 30)4 4014 2814 391 Guggenheim Expl*n5844 5914 5814 591 Int Harv N J	[40530] d0 07 Fight	 J. Fernin Solf, Mfg 85, 875, 855, 855, 350 Pa, Steel pf., 500, 60, 60, 60 100 Physics Cl pl., 63 103, 931 8 (2016) Co. 385, 285, 385, 385, 	1 Leading futures ranged as follows Wheat- Oren. High, Low. Close, close, wheat- Oren. High, Low. Close, et al., et al.	REF. LD. C. DERI UDDAL HENE ODDUTIONS. SCHOOL-	ber carrier, \$165.50; celery, Florida, per crate \$1.25502; do. New York, per bunch, 35 0.50c; saparagus, South Carolina, per bunch, 2007.55c; mushrooma, per 4-th, hasket, 50pc
session, but good buying was not on the declines. Activity was not as large as in the early session. Particular pressure was exerced against the big railroad is-	Interboro-Met	 400.0 Cent Fac Int 4a	 D.0 Phills, Elsevierte, 2445, 2445, 2445, 2445, 2445, 24555, 24555, 2455, 2455, 2455, 2455, 2455, 2455, 2455, 2455, 2455, 245	July July <th< td=""><td>FINANA CTA</td><td>L BRIEFS</td></th<>	FINANA CTA	L BRIEFS
sues, such as Baltimore and Ohio, Read- ing, Union Pacific and Lehigh Valley, of- ferings being large. It was thought that	Int Paper pf	¹⁹ 1000 LHi & Alton Right, J. 416 Avg. Avg. 1000 LHi & East III 08 100 Top 100 LHi & East III 08 60 http://doi.org/1000 LHi & East III 08 60 http://doi.org/1000 LHi & East III 08 21 Zi Zi 1000 LHi & Nwh Kon 631175, 11	 B40 Ten Demont 414 Pig 4.3-16 424 B40 Ten Mining, 712 7 5-16 7 7 T5 Union Trac, 305 301 41 816 	Replember 11 Hal 100, Hal 180, 1110, Cate- May	The Nevada Consolidated Copper Com-	A special meeting of the stockholders
a large amount of the stock placed on the market was for foreign account, al- though it could not be denied that there	Inspiration Copper 30 3054 2054 30 Kan City Southern	 2000 Chi B & Q Joint 4s 1015 1006 000 1000 Chi B & Q gen 4s 015, 915, 015 52500 C M & St P ev 5s ret.1025, 1029, 1029 2600 C M & St P fd 41s, 905, 1029, 1029 	-0.5 1 m (cos × 1 -200 203	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	pany's annual report shows total income equal to \$1,763.021, against \$3,85,856 in 1913. The income was equal to \$5 cents on the stock against \$1.74 the previous year. Cop-	on May 17 for the purpose of taking ac- tion on a proposition to sell certain por-
was a considerable amount of home liqui- dation for quick profits. The railroad equipment shares held pretty much all of the advance made	Lack Steel	[4] 4000 C. M. & St. P. G. Alge. 317, 10 (8) 4000 C. M. & St. P. 4a	Last prov. sule, High Low, Close, 100 Am Gas & El 58 86 80 86 86 1000 BaldLoco 1st 58,102 102 102 102	R1bn 410.07 10.10 10.07 *10.07 10.03 Miny 10.42 10.42 10.40 *10.40 10.43 July 10.42 10.42 10.40 *10.40 10.43 September 10.67 10.70 10.67 +10.07 +10.02	per production for 1914 was 40,214,056 pounds at 12.396 cents per pound com- pared with 64,972,S29 pounds at 14.579 cents	company.
in the early session. New York Air Brake gained 16 points, but lost some of this, and Republic Iron and Steel was	Liggett & Mrs Tob Co2234 224 224 224 Loose-Wiles Biscuit 22 13 23 23 Louis & Nashvile 121 1214 121 1211 Mackay Co pf	20000 Del & Hud 4n 1106, 50% 50% 10% 24000 Len & Rio 67 4a 75% 74% 75% 3000 Den & Rio 67 5a 79 79 70 4 19000 Den & Rio 67 5a 79 79 70	 14.00 Carm St seep 16 5075 DS 5077 18 1500 do 1017 1005 07 5005 000, 2005 2000 El & Pao Tr 48 51 2000 El & Pao Tr 48 51 2000 Leb Naveous 4158 0015 0018 0018 1000 do reins 4588 0018 0018 0018 1000 do reins 4588 0018 0018 	$\begin{array}{cccccccc} Ports & & Ports & \\ Max & & 17 40 & 17 45 & 17.35 & 17.42 & 17.27 \\ July & & 17 87 & 17.67 & 17.80 & 17.02 & 17.77 \\ Suptember & 18 29 & 18.32 & 18 29 & 18.25 & 118.15 \\ & *Bld, & fAsked & \end{array}$	the previous year	sociation was chartered in Albany today with a nominal capital of \$1500.
pushed to the foreground, the common at one time being up nearly 9 points and the preferred more than 5 points. Declaration of an extra dividend of \$5	Maxwell Motors 543% 55 514 52 Max Motors 1st pf 843% 55 52 83 Max Motors 2d pf 40% 41 39% 40	 1000 Erie conv 4a Ser A., 6542 6554 655 1000 Erie conv 4a Ser B., 6854 6854 6854 6854 3000 General Motor 6a 10154 10154 10154 25000 Hud Man in 55 27 27 27 27 	10980 do bet 5a (1021, 1001, 2011) 12080 Pa conv 41-a 200.101 (1015, 1015, 1045) 1000 Phila Elles 4a (1015, 1015, 1015, 1015) 1000 do 5a (1015, 1015, 1015, 1015, 1015, 1015) 1000 do 5a (1015, 1015, 1015, 1015, 1015, 1015) 1000 do 5a (1015, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 1005, 100	LOCAL BUSINESS SHOWS VERY LITTLE CHANGE	way and Light Company will be ex- changed for stock of the Columbus Rall- way, Power and Light Company, accord- ing to terms of the merger agreement	York Consolidated Stock Exchange has
by the Interborough Rapid Transit Com- pany, which is controlled by the Inter- borough Metropolitan Company, was the	May Dept Stores 43 4252 4252 421 Minn & St Louis 165s 1134 1634 163 Minn & St Louis pf 4155 715 4154 1414 M st P & S S M	 [9] 1000 Iowa Central ref 4s. 54 54 54	1000 Span Am 1 6s, 101 10115 10115 1014 1000 Un Rwys t. c. is, 74 7416 7418 7418	Moderate Improvement Seen in Some	made in the latter part of 1913, and the exchange virtually will complete the con- solidation of several utilities companies	by May 15 will be canceled. Thereafter
signal for activity in the common and preferred stocks, which became strong after having sold below the final of yes-	Mexican Petroleum 824 8. 824 83 Mex Petroleum pl, 83 80 80 80 Mo Kan & Texas, 1454 1454 1354 14	⁶ 800) Interb R T ref 5s., 98 97% 98 21000 Inter Mer Mar 49a., 42 42 42 2000 Interal Paper evt 5s., 80 79% 70% 1000 Ind Alcohol 5s	Local Bid and Asked	Lines, However, On the whole, there is very little change in business conditions in this city. In-	operating in and about Columbus, Ohlo. The conton exports today were 23,945	and starting memory.
terday before the announcement of the extra distribution. The market railied at the close, losses being regained throughout the majority of the list.	Mo Kan & Texas pf 38 35 35 15 Missouri Pacific 1574 1614 1574 151 Miami Copper 534 2052 1574 151 Montana Power 51 2 074 164	4 1000 Lik Sh deh da 1928 - 92 92 92	Baldwin Baldwin Baldwin Asked Baldwin Baldwin Asked Baldwin Baldwin Asked Baldwin Baldwin Baldw	some lines slight improvement is noted, and the future generally looks brighter.	bales, against 9436 last year: total for the season, 6,895,788 bales, against 8,046,525 last season,	Futures
It was announced that \$400,000 in gold had been received from Rotterdam by the Guaranty Trust Company. This makes a	Montg'y Ward & Co pf. 112) 5 112 - 112 - 112 National Biscuit	10069 Lig & M T 58 1005, 10.0 g 100 g 10000 Lig & M T 78	Else Sturage 50 502 50 503 General Ausbalt 201 217 27	 R. G. Dun & Co., in their weekly review, say: In the local cotion market it is re- 	Over 10,000 shares of Lake Superior changed hands today.	To deal in "futures" is to
total of \$7,400,000 of the metal brought in in two days, \$7,000,000 having been en- gaged in Ottawa yesterday for shipment to New York.	Nat Cloak & Sult 12 1255 1255 725 Nat Cload & Sult pf104 10555 105 1055 Nat Bnameling & S 1555 105 155 Nat Lead	 1000 Mex Pet Co 08	09 100 100 100 100 100 100 100 100 100 1	ported that conditions remain about the same as for the last two works. Buy- ing is usually in small quantities for im- mediate use, although some houses report		speculate. Many so-called investments are based on futures. They are not really investments.
Presumably the \$400,000 which arrived to- day was for German account, and there was a steadier tone to Reichsmark ex-	New York Air Brake 78 96 85 16 Nevada Con	Soco Ma Pacific cons 6s. 101 5 161 101 5 2880 Mont Power 3s	Left Valley	that they have had a good future in- quiry. Prices are firm and steady and show a rising tendency. A number of	was passed owing to the low price of	The element of speculation dominates. The conservative investor
change. It is the belief that these two shipments are but the forerunners of further imports in the near future.	N Y O & West	announced that Dorsey, who just failed to make the one-mile team, would be the fourth runner with Hartman and Stout substitutes. Earl Humphreys won the	Phila Ca *18 *20 28% 39 do 3 per cent pr	local mills using cotton varies are only operating to about 40 to 50 per cent, of their capacity and some mills even leas, four before wills be accounted by the rest.	treasury and since last Friday gained	considers only the past and the present so far as earnings are concerned and tangible
COTTON AT NEW HIGH	Northern Pacific 10814 10914 10834 1 Pacific Mail	trial for the four-mile team with Colton. DeKorn, Koethen and Sweeney finishing in this order.	LONDON STOCK MARKET	Some hostery mills, however, who manu- facture special numbers, principally for order trade, report that they are well supplied with orders, but this is only	At a meeting of the directors of the	assets so far as value is con- cerned. Our offerings are based
where y this morning, 2 to 5 points higher, in with the market at Liverpool, which opened higher on trade buying. Ger- man houses local bitarrate and Well street	Peoples Gas	In the freshman relay Hohfield was the winner, with Scudier, Laggern and Zut- ter making a blanket finish.	Sentiment Continues Cheerful; Large Credits Helpful.	occasional. Manufacturers generally ap- pear to be optimistic, and are endeavoring to keep down their overhead charges and	Murphy was elected president to succeed fra M. Cobe. E. A. Potter, Jr., and C. A. Marshall were named vice presidents to	upon past performance, es- tablished earnings and tan- gible assets. The value and
iong liquidation. Spot houses and Southern- was also sold, and the list quickly declined to around last night's closing prices. On the call May rose to 10 cents, a Lew high price.	Pittsborgh Coat pf	Coach Orton didn't announce any times, but said he was fairly well pleased with the results. All of these men are now on the training table and will work out	LONDON: April 16There was no abatement in the cheerful feeling on the Stock Exchange today, although some ir-	looking forward to better business con- ditions. Conditions in the local wool market remain much the same as for the last	rington. The board of directors of the Philadel-	the earnings are ascertained. You can have our booklet upon request.
And October 10.17, also the best for the senson. Yes, Open- 11 11.30 2:50 May	Pressed Steel Car pf 9034 94 94 94 Pullman Co	together until the races next week. There remain two medley relay teams, but they will be selected next week from the men	regularity was noted. The indebtedness of the market to the banks on old com-	two weeks. The mills appear to be fairly well supplied with foreign wools, and as	phia Electric Company met today and or- ganized, and re-elected all present officers of the company.	The White Investing Co.
Detember	Reading	MISS VAUCLAIN A WINNER	mitments is now estimated at less than $\pounds 20,000,000$. Confidence in the outcome of the war and the large floating credits	interested in the domestic clip. Western growers, it is understood, are still ask- ing high prices, and buyers are holding off for lower figures. There is but little	The Youngstown Sheet and Tube Com- pany has filed a certificate with the Sec- retary of State of Obio increasing its	Walter Whetstone, Phila. Mgr, Morris Building
NEW YORK CURB	hep from & steel pf 53 58% 533	 uestoi contra contra a la rfd 5a. 70 1000 South Bell 5a	are now helping investment buying. The tone in the glit-edged section was harder. There was less activity in the war loan because of fears of competition	improvement in the goods market. Car- pets are especially dull, manufacturers stating that they are operating away	capital stock from \$25,000.000 to \$30,000,000. The stock increase was recently author- ized by the company for extension to the	
Pr-Am Tobacco old	Leastoard Air Line pf 40 40 40 40 Least Roe & Co	9000 do con 5a	from the new treasury bills, in which the public is now participating. Home railway issues were bought on a light	below their normi output. The iron and steel market indicated some improvement and pig iron is re- ported to be more active, with produc-	works. The syndicate which offered \$2,250,000 of	Sound Investments
V C1 Sales 170 175 Npinstog 616 679 Ota Elevator 666 71 Ota Elevator 170 800 115	bloss-Shet S & L Co 36 42 5644 39 bouthern Pacific 92 9235 9136 9136 bouthern Ry 1856 19 1856 1936 9136 bouthern Ry 10 1856 19 1856 5836	4000 U S Rubber 68 1025 1025 1025 14000 U S Steel 58	scale. The American section was strong, fol- lowing New York. United States Steel	tion increasing. Considerable business is reported in machine tools for export, and in finished material mills are stated to	the 5 per cent first mortgage honds of Pennsylvania Water and Power Com- pany has disposed of all the bonds and the syndicate has been dissolved.	C. The factors of safety and yield are the basis for our
Starting Gum 5 34 Tab Products 67 58% United Clear Stores 100 110 United Clear Stores 100 110	Standard Milling 5434 54 54 54 Studebaker Co 67 68 65 65 Studebaker Co nf 100 100 100 100	1000 Union Rwys 8 F 48., 445 44.2 445 2000 Va Rwy 58	was the leader. Yesterday's harmonious annual meeting of the Grand Trunk was responsible for the firmness in the shares. Russians showed strength. Chinese and	be fairly well supplied with orders for the near future. Railroad buying con- tinues to be small, but some improvement is noted in locomotive manufacturing.	The \$8,000,000 Commonwealth Edison Company first mortgage 5 per cent bonds,	classification of a sound in- vestment. Neither has been lost sight
Varie Profit new	Tennessee Cop 33 354 324 354 4 rans & Pacific 1634 164 16 164 1 hird Avenue 1516 5735 1514 1514 Tob Proid Corp pref. 101 10014 100 100	TORN WORL DISCOVER OF A CARLEY TO A	Japan issues were irregular. Diamonds and coppers had a good tone. Rio Tintos were b above the level prevailing at the	Shipyards continue busy and miscellane- ous business is reported somewhat more active. Prices are reported to be fairly	due 1945, purchased a few days ago by a syndicate, have all been sold. The public offering was at 100. The bonds are pow 100% bid.	of in any security we offer.
TONOPAH STOCKS. Bid. Asked	Union Bag & Paper 0 0.54 054 054 Union Bag & Paper pl., 2854 29 2858 20 Union Dry Goods pl., 60 6554 6554 6554	LAKE COPPER NINETEEN CENTS BOSTON, April 18,-One million pounds of Calumet and Hecia copper have been sold at	end of July, hems quoted at sits. Senti- ment in rubber and oils was cheerful. London N. Y. close, equiv.	Improvement. The coffee market remains quiet, with but little trade in futures, note were	In a letter to President Wilson, E. B. Thomas, president of the Lehigh Valley,	FRAZIER & Ca
Harah Eut	Union Pacific	10 cents, or about 2 cents shows the price of electroistic copper. Only in war times does the lake brand of conner, which is superior for cartridge pur-	Arral Copper 1004s 102 3 Atchison 79 75% 5 B & O 79 75% 5 Can Pacific 175% 108 4 Ches & Ohlo 46 5 5	riso quiet. Tea market is quiet, with feeling cheerful, as it has been for zev- eral months, for the movement of new	says that the company will expend about \$1,000,000 as business conditions improve in the manner he thinks they will.	132 South 15th Street
Tunopah Hel Tunopah Ext Tunopah Merger	U S C I P & F 12 1254 1254 1254 United Rys Invest 1354 1354 1 54 1354	cauting and other brands of CODPT. It is understood 2,000.000 pounds of electro- lytic sold at 17% remis within the last 24	Chi M & St P.	teas, and owing to the smallness of ware- house stock prices will keep firm. There has been considerable inquiry in the trade in Formosas, especially the medium	The annual meeting of the stockhold- ers of the Tonopah Mining Company, of Nevada, will be held May 4, for the elec-	The second se
West End 10 17 17 17 17 17 17 17 17 17 17 17 17 17	L 5 Rubber 1st pf 107 10735 107 10735 L 5 Steel	tents & see and seen	Louis & Nash	grade, trade buying what it wants and paying the price. The sugar market is quiet and unchanged, the usual 2 per cent.	tion of directors for the ensuing year, and for the transaction of such other busi- ness as may come before the meeting. The management is asking for proxies.	\$100,000
Boold 41 44 65 66 66 66 66 66 66 66 66 66 66 66 66	United Cigar Mfrs 50 40% 40% 40% Utali Copper	NEW YORK, April 10BUTTER-Market unmettled; receipts, 6181 packages; extra, Sitter; higher scoring, 32002192; State duiry,	Pennsylvania	discount being quoted for case in seven days. \$65,000 FOR EXCHANGE SEAT	Emery, Freed & Co. were sellers of Lake Superior.	City of Phila.
Pater Further Goldfield Cons Goldfield Merger	Va-Car Chem pf 91 5254 9254 9254 Wabash	Lakim Market Bregular, Beropha of the packages estra firma, 225/2244c, regular pack- ed, Brats, 216/2184c, Boarby Whites, 255/cc, reg- ular carked, mixed color, 206/20c; hvarby		Up \$31,000 Since War Began-Bet-	The reported movements of currency this week indicate a gain in cash by banks of a little over \$11,000,000.	4s
Xewains 10 20 Ong 11 12 Sand Ken 11 12	Westinghouse Electric . 81/3 89/3 84 55 Westinghouse Electric . 81/3 89/3 84 55		BANK CLEARINGS Bank clearings today compared with corre- sponding day last two years.	ting Price Will Go Still Higher, NEW YORK April 16A seat on the Stock Exchange sold for 605,000 today, seconding to report, up 45000 from restorday's sale and	There was withdrawn from the United' States Assay Office in New York \$300,000	Due July 1, 1939
MISCELLANEOUS. Pairy Astec Miscoella Aneous Miscoella Aneous M	Wheeling & L is 20	People's Gas Company, regular quarteriy 2 per cent. payable May 25 to stock of record May 3 West End Trust Company, regular semian-	Philadelphia \$50,177,339 \$57,558,944 \$27,444 155 New York . 559,541,580 \$57,307,468 256,070,018	\$31,000 above the low relat when war set in. Hets were made today that the price of memberships would reach \$70,000 by June, and it was runniced fais in the day that a but for \$70,000 had been made. The recent	in gold for shipment to the Philadelphia Mint for coinage of Cuban money.	A. B. Leach & Co.
NEW YORK COFFEE MARKET	woolworth pf	main 4 per cent, payable May I to stock of record April 25. Sears-Rosbork Company, regular quarterly 15 per cent, payable May 15 to stock of record	RATES FOR MONEY Call, "lime, New York	advance in means has been almost as speciac- ular as the sudden development of bucyancy in the stock marker. The broadening of investment demand and the corresponding increase. In buckets' profile	LEGAL ADVERTISEMENTS NOTICE IS HEREBY GIVEN THAT application will be made to the	115 SOUTH FOURTH STREET Bell Phone-Lombard 237. New York Chicago Boston London
NEW YORK, April 16Trading was fatriy active on the Coffee Exchange at the opaning that faires showed advances of 2 to 4 point. Friday follow: Today's Yes'day's	LIVE STOCK QUOTATIONS CHICAGO, April 164008-Receipts, 10,- Markets, slow; Bc. hgher. Mixed and	April 30. Champion Copper Company, \$1. Automatic Electric Company, regular quar- terly 1 per cent, payable May 1 to stock of recerd April 20. Econa Brothers, regular quarterly 1% per cent on preferred, payable May 1 to stock of	Chicago Chicago Commercial paper, 3 to 6 months, Philadel phia, 35664 per cont.	have been directly responsible for the jump in the price of memberships which have risen from \$14,000 in 1014 and \$18,000 at the be-	Governer of the State of Pennsylvania, on Tuesday, May 4, 1915, by Ferdinand W., Erbe, Thomas Holland Palst and John W. Reiley, under the act of Assembly of the	
1.00-01.00 	ruugh heavy, \$6.5507.00: light, \$7.2007.65;	record April 16, and 1% per cent. on common, payable May 15 to stock of record May 1.	FOREIGN EXCHANGE NEW YORK, April 16 The foreign ex- change market opened standy, with demand	15 recent years. High. Low. 1913	Commonwealth of Pennsylvaula antillad : "An act to provide for the incorporation and regulation of certain corporations." ap- proved April 29, 1874, and the supplementa	6 % Mortgage Bonda Maturing in 5 Years
*7.13 1.107.36 *7.13 1.107.36 *7.13 1.107.38 *7.13 1.107.38 *7.10 1.107.38	pigs, \$4007; bulk, \$7.2007(w). CATTLES-Encouple, 1000. Markets strong. Denvise, \$4.2008(5:5) scokers and feeders. \$2000 8.20; Texans. \$5.0000(\$5.1 calves, \$5.7508.20). HitEEP-Houstons. \$500, Markets steady. HitEEP-Houstons. \$500, Markets steady. Native and Westers. \$7.500,8.60; Jamko, \$500 0 as	on first proferred. I per cont. on second pre-	Demand 4 70% 8.32% 62% 30%	1913	thereto, for the charter of an Intended cor- poration, to be called THE CHESTER AND REGENT REAL ESTATE COMPANT, the character and object of which is for the	Secured by valutate property at Mt. Pocono, to be devoted to Maternity Hospital and conversation analysis
Find toffered. Sales, 4600 bags.	Deceiver for Insurance Company	General Chemical Company, regular quarterly	MOVEMENT OF MONEY NEW YORK, April 16Banka received from interior 36, 750,000 and estipped to littarior 36, 560,000, inclusion, EX-10.060, mational canak	1000	purpose of Purchasing, holding sector, mort- raging and issaing real estats at the con- struction, secting and maintain build ings and improvaments thereon, at or this purpose to have possess and cold the rights, beautics and privileges of suid	cium. This disattation: solidgeest to advisite Twillets hisse shoulding to the Fritage workflow. Bull par- ticulars on recencit Jonats in 5000 amounts. Write for domain to Mr.
TORE ADDI 14 - BILL ALIVE WAR	Indianapolis, Aptil 18 Harnard IL Korbly	guarlerly 2 per cent, on common, parable	Goldon, including at the off containing can's nates sent to Washington for referention, fain from interference was \$7,000,000, Cain on Sub- transitive operations proper was \$7,499,000, mak-	1904	ALFRED J. WILKINGON.	Proper Salisfies (Streamy cars Rotel Adelphin
All and the second						and a second second second
and the second se						



WILLIAM A. LAW Who has been elected president of the First National Bank, succeeding J. Tatnall Lea. Mr. Lea destred to be relieved of active duties, but continues as a di-rector. Mr. Law, who is also the president of the American Bankers' Association and was formerly vice president of the First Na-tional, assumes his new duties on May 1.

Sales in Philadelphia

or activity in the common and	Mexican Petroleum 824 8. 22 i 833		Local Bid and Asked	Lines, However.	operating in and about Columbus, Ohio.	nears of retiring members,
d stocks, which became strong ying sold below the final of yes-	Mex Petroleum pf 83 80 80 80 Mo Kan & Texas 1434 1435 1334 14	2000 Interni Paper evt 5a., 80 79% 70% 1000 Ind Alcohol 5s 10% 90% 19%	Landard and the second	On the whole, there is very little change in business conditions in this city. In	The conton exports today were 23,945	
before the announcement of the	Mo Kan & Texas pf 28 35 35 15 Missouri Pacific 1574 1614 1514 151	1000 Jap new Ger ata 4198, 77 77 77	Today Vesterday Bid Asked Did Asked	some lines slight improvement is noted,	bales, against 9436 last year; total for the	
close, losses being regained	Missouri Pacific 1594 1694 1694 169 Miami Copper	B District Fight States State States States Stat	Baldwin 4812 4912 40 47 do pref 101 102 104	and the future generally looks brighter.	season, 6,895,788 bales, against 8,046,525 last season.	F .
out the majority of the list.	Montana Power 51 2 074 105		Cam Steel	R. G. Dun & Co., in their weekly review,	the second second of the second	Futures
s announced that \$400,000 in gold n received from Rotterdam by the	Montg'y Ward & Co pf. 112) § 112 112 112 National Biscuit122 122 122 122	10000 Lin & M T 78 120% 123% 123% 12000 Louis & Nesh 4s 04 93% 93%	General Asphalt 2015 27 27 27 27 do pref	SRYI	Over 10,000 shares of Lake Superior changed hands today.	m
y Trust Company. This makes a	National Biscuit pf 121 121 121 121 124	20000 Munhattan 48 69 69 69	Keystone Tol	In the local cotton market it is re-		To deal in "futures" is to speculate.
\$7,400,000 of the metal brought in days, \$7,000,000 having been en-	Nat Cloak & Sult 12 1235 1235 723 Nat Cload & Sult pf104 10532 105 1053		do pref	ported that conditions remain about the same as for the last two weeks. Buy-	F. B. Fortmeyer was elected treasurer of the National Lead Company, succeed-	Many so-called investments
n Ottawa yesterday for shipment	Nat Enameling & S 1534 10 15 1534 Nat Lead t534 (8 15 66	1000 Mo Ran & T F74 4s., 50 50 56 19060 Mo Pac ry 5s 405, 46 46	Lehigh Nav	ing is usually in small quantities for im-		are based on futures. They
York. nably the \$400,000 which arrived to-	New York Air Brake 78 96 55 16	8000 Me Pacific cons 6a. 101% 101 101% 2000 Mont Power 5s	Leh Valley	mediate use, although some houses report that they have had a good future in-	The quarterly dividend on Midwest Oil	are not really investments. The element of speculation
for German account, and there	Nevada Con 15/4 15/8 15 35/4 NYNH&H 62% 65/4 63	way Blicon and Gepouch tunior . 71	do pref	quiry, Prices are firm and steady and	was passed owing to the low price of	dominates.
steadier tone to Reichsmark ex- lt is the belief that these two	New York Central 5714 5854 5735 x	Hartman finished fourth, but Coach Orion announced that Dorsey, who just failed to	Phila Co	show a rising tendency. A number of local mills using cotton varus are only	crude oil,	The conservative investor
ts are but the forerunners of	NYO & West	make the one-mile team, would be the	do 6 per cent pr 40 41 40 41		New York banks lost \$201,000 to the sub-	considers only the past and the present so far as earnings
imports in the near future.	North American 7134 75 73	fourth runner with Hartman and Stout substitutes. Earl Humphreys won the	Dulla R T 101 101 101 101	Some hostery mills, however, who manu-	treasury and since last Friday gained \$7,195,000.	are concerned and tangible
OTTON AT NEW HIGH		trial for the four-mile team with Colton. DeNorn, Koethen and Sweeney finishing	LONDON STOCK MARKET	facture special numbers, principally for order trade, report that they are well	At a meeting of the directors of the	assets so far as value is con- cerned.
YORK, April 16 Cotton opened	Pacific Tel & Tel 3835 3935 59	in this order.	LONDON STOCK STARKET	supplied with orders, but this is only	Assets Realization Company, G. M. P.	Our offerings are based
with the market at Liverpool,	Peoples Gas	In the freshman relay Hohfield was the winner, with Scudder, Laggern and Zut-	Sentiment Continues Cheerful; Large		Murphy was elected president to succeed fra M. Cobe, E. A. Potter, Jr., and C. A.	upon past performance, es-
sened higher on trade buying. Ger-		ter making a blanket finish.	Credits Helpful.	to keep down their overhead charges and	Marshall were named vice presidents to	tablished earnings and tan- gible assets. The value and
ere, out there was a good deal of idation. Spot houses and Southern-	Fittsborgh Coal pf 9454 1935 193 18	Coach Orton didn't announce any times, but said he was fairly well pleased with	and the second s	looking forward to better business con-	success Mr. Murphy and Campbell Car-	the earnings are ascertained.
sold, and the list quickly declined to ast night's closing prices. On the	P Lorillard Co pf 117 116 116 11	the results. All of these men are now	abatement in the cheerful feeling on the Stock Exchange today, although some ir-	Conditions in the local wool market		You can have our booklet
tone to 10 cents, a new high price, her 10.17, also the best for the meason	Pressed Steel Car pf 9635 94 94 94	on the training table and will work out together until the races next week. There		two weeks. The mills appear to be fairly	The board of directors of the Philadel-	upon request.
Yes, Open- 11 11:30 2:30 close, ing. a.m. a.m. p.m.	Pullman Co 1007% 105 100 10	remain two medley relay teams, but they	of the market to the banks on old com-	well supplied with foreign wools, and as	ganized, and re-elected all present officers	The White Investing Co.
10,24 10,29 10,25 10,34	Kay Con 22% 23 2251 1	who qualified this morning.	mitments is now estimated at less than	a result do not appear to be very much interested in the domestic clip. Western	of the company.	
10.84 10.88 10.80 10.84 10.93	Reading	AND MANUELLES AND	£20,000,000. Confidence in the outcome	growers, it is understood, are still ask- ing high prices, and buyers are holding	The Youngstown Sheet and Tube Com-	Walter Whetstone, Phila. Mgr, Morris Building
	hen mon & steel 10 3432 20 3	MISS VAUCLAIN A WINNER	of the war and the large floating credits are now helping investment buying.	off for lower figures. There is but little	pany has filed a certificate with the Sec- retary of State of Obio increasing its	morris bunding
NEW YORK CURB	Reck Island Co pf 1 1 1 1	1000 South Bell 5a 07.5 97.5 97.5	The tone in the glit-edged section was	improvement in the goods market. Car- pets are especially dull, manufacturers	capital stock from \$25,000,000 to \$30,000,000.	the second se
Bid, Asked	Rumely Co pf 854 8 8 8 beaboard Afr Line 1554 1554 1554 1554	40000 South Pac cv 48	harder. There was less activity in the war loan because of fears of competition	stating that they are operating away	The stock increase was recently author- ized by the company for extension to the	
00acco old 17 1789	hestoard Air Line pl 40 40 40 40	9000 do con 5a 99% 10% 00%	from the new treasury bills, in which	The iron and steel market indicated	works.	
obacco new	Lears Roe & Co 140 13914 13814 139 h1L & S Fran 314 314 314 314	1660 Texas Co cv 6s100 160 160 0000 Third Avg adj 5s7815 7815 7816	the public is now participating. Home railway issues were bought on a light	some improvement and pig iron is re-	The syndicate which offered \$1,250,000 of	Sound Investments
	Sloss-Shef S & L Co 36 42 3034 39	4000 IT S Rubber 6s 102% 102% 102%	scale.	ported to be more active, with produc- tion increasing. Considerable business is	the 5 per cent first mortgage bonds of	
ator 71	bouthern Pacific 92 9255 9158 9158 bouthren Ry 1858 19 1858 1956	2000 Union Pac 1st 48 05% 05% 05%	The American section was strong, fol- lowing New York. United States Steel	reported in machine tools for export, and	Pennsylvania Water and Power Com- pany has disposed of all the bonds and	C. The factors of safety and yield are the basis for our
ator pfd Ship pl	bouthern Ry pf 58% (8% 68/3 68/3	6000 do cv 48,, 81 90% 91 6000 do rid 48,, 901 90% 90% 1000 Union Rwys 8 F 48, 44% 44% 44%	was the leader. Yesterday's harmonious	in finished material mills are stated to be fairly well supplied with orders for	the syndicate has been dissolved.	classification of a sound in-
uota 57 584a	studshakar Co	2000 Va Rwy 58	annual meeting of the Grand Trunk was responsible for the firmness in the shares.	the near future. Railroad buying con- tinues to be small, but some improvement	The \$8,009,000 Commonwealth Edison	vestment.
gar Stores pfd	Studebaker Co pf100 100 100 100	27000 Wab Equ et sia 40 20 25 25 10000 Wab P Ter 1st et 48 8 8 812	Russians showed strength. Chinese and	is noted in locomotive manufacturing.	Company first mortgage 5 per cent bonds, due 1943, purchased a few days ago by a	Neither has been lost sight
m	Davag & Pacific 16% 16% 16% 16	1000 Wast Electric 5s 101% 101% 101%	Japan issues were irregular. Diamonds and coppers had a good tone. Rio Tintos	Shipyards continue busy and intecellane- ous business is reported somewhat more	syndicate, have all been sold. The public	of in any security we offer.
11日 ビノテルホテルテレビャスネタメルX4人下: 47年 (1975年)	Tob Prod Corp pref 101 10014 100 100	1000 West Md Ist 48 00% 00% 00% 51500 West E & M cv 5s 975, 95 97%	were 15 above the level prevailing at the	active. Prices are reported to be fairly	offering was at 100. The bonds are now 100% bid.	1. 1. 1. 1.
NG STOCK QUOTATIONS	Linkin Bag & Paper 0 554 058 054	LAKE COPPER NINETEEN CENTS	end of July, being quoted at 614. Senti- ment in rubber and oils was cheerful.	firm and collections said to show some improvement.		FRAZIER & Ca
TONOPAH STOCKS. Bid. Asked	Union Bag & Paper pt., 2834 29 2854 20 United Dry Goods pf ., 60 6534 6534 6534	toperands, and the One million pounds of	London N. Y.	The coffee market remains quiet, with	In a letter to President Wilson, E. B. Thomas, president of the Lehigh Valley,	
FA	Lucture Parelflit	Calumet and Hecla copper have been sold at to cents, or about 2 cents above the price of	Amal Copper	but little trade in futures; spots were give quiet. Tes market is quiet, with	says that the company will expend about	BANKERS
10	Union Pacific pf 80% 10% 80% 80% U S Undi Alchoi pf 80% 80% 80% 80%		B & O	allowing connectance on the state beauty and	\$1,000,000 as business conditions improve in the manner he thinks they will.	132 South 15th Street
MALL CONTRACTOR AND	11 C Dat & Ref 1101 116 116 119 119	provide and allow beautiful of conner	Chi Ge West	eral months, for the movement of new- teas, and owing to the smallness of ware-	The annual meeting of the stockhold-	the second se
1035 X	U S C I P & F 12 12 ⁵ 4 12 ⁵ 4 12 ⁵ 4 United Rys Invest 13 ⁵ 5 13 ⁵ 4 1 54 15 ⁵ 4	at 13 there and a marker within the light that	Chi M & St P 2005 28% 78	house stock prices will keep firm. There has been considerable inquiry in the trade	ers of the Tonopah Mining Company, of	The second s
Min	United Rys Invest pl ++ 32% 33 31% 31%	hoursExports of couper for the and since the	111 Central	in Formosas, especially the medium	Nevada, will be held May 4, for the elec- tion of directors for the ensuing year, and	[
· · · · · · · · · · · · · · · · · · ·	Y I THERE INT ME AND THE PULL AND THE AND THE AND	first of April Mills tong. In this same week inst year 2137 tong.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	grade, trade buying what it wants and paying the price. The sugar market is	for the transaction of such other busi-	\$100,000
	US Steel	AND ROOM BUSIERD AND ROOM	Norf & West 108 1034 - 15 N Y Opt & West	quiet and unchanged, the usual 2 per cent.	ness as may come before the meeting. The management is asking for proxies.	\$100,000
terrenterererererererererererererererere	11 11 1 Change M Frg [D]			discount being quoted for case in seven days.	Emery, Freed & Co. were sellers of	City of Phila.
	Utali Copper	NEW YORK, April 16BUTTER-Market unmettled; receipts, disi packages; extra, sitie, bighor acoring, 32gm2/s; Biate dury,			Lake Superior.	CITY OF FILLA.
#14 14 14 14	V. Car Cham Di What Will Will Works	Market Bregular; receipts, 35,081	South Pacific	\$65,000 FOR EXCHANGE SEAT	The reported movements of currency	
ona 11-16 186	Wabash of the second of the deside of the second se	packages; extra firmin, 220 2240, testuar pack-	T S Steel	Up \$31,000 Since War Began-Bet-	this week indicate a gain in cash by	10
ADerger	Western Maryland 2014 - 2 2013 - 4	tille sucked mixed color, portage, hvarby	DANK OF BARINGS	ting Price Will Go Still Higher.	banks of a little over \$11,000,000.	13
TTTALLER STREET STREE	to stimultoning Electric + 8172 8021 84 85		Bank clearings today compared with corre-	NEW YORK. April 16A seat on the Stock Exchange sold for 545,060 today, according to record, up \$5000 from yestering's sale and \$31,000 above the law rolar when war set in. Bots were made today that the price of memberships would react \$75,000 by June	There was withdrawn from the United'	Due July 1, 1939
*	Wheeling & Liki servert #28 # # #	DIVIDENDS DECLARED	Hank chearings they compete with curre- sponding day list two years 1014. 1015. 1014. 1013. philadelphia \$30,177,330 \$27,165,246 \$27,161,153 New York .389,341,580 521,307,498 286,070,018	report, up \$5000 from yesterday's male and \$31,000 above the law point when war set	States Assay Office in New York \$300,000 in gold for shipment to the Philadelphia	Particulars upon application
ec	Wheeling & Cveriand	People's Gas Company, regular quarteriy a per cont. payable May 25 to stock of record May 26	New York . 389, 541, 680 h21, 307, 498 286, 070, 016	In. Bets were made today that the price of memberships would reach \$75,600 by June,	Mint for colnuge of Cuban money.	A DY I O O
ALL CONTRACTOR CONTRA		May 6 Red Prost Company regular semian-		still it was included in the same body stilled by	the local division of	A. B. Leach & Co.
Wonder 1.90 2.00	Woolworth of +++++++119 1105% 1105% 1105%		Call, "line,	advance in meate has peen almost as spectac-	LEGAL ADVERTISEMENTS	H5 SOUTH FOURTH STREET Bell Phone-Lembard 257.
YORK COFFEE MARKET	• Lucita Ex Dividend	Scars-Hosbock Company, regular quarteriy 15 per cent., payable May 15 to stock of record	Pulladelphia	The broadening of investment demand and	BO NOTICE IS HEREBY GIVEN THAT	New York Chicago Boston London
ORK. April 16 Trading was fairly the Coffee Exchange at the opening res showed advances of 2 to 4 points.	LIVE STOCK QUOTATIONS		Chicago 3404 4 044 Chicago 3404 4 044 Cammervial paper, 3 to 6 months, Philadel	the correspondence increases in Oreacts proma have been directly responsible for the jump in the price of memberships which have risen from \$15,000 in 1014 and \$15,000 At the be- ginning of the present year to \$66,000. The shipwing table dives the ligh and low flavras	(towarnor of the State of Pannavivania on	
tes showed advances of 2 to 4 pointil.	April 16HOGS-Receipts, 10,-	Champion Copper Company, \$1. Automatin Electric Company, regular quar- terly 1 per crat, payable May 1 to slock of record April 20.	while Stand our Collin	from \$14,000 in 1014 and \$18,000 at the be-	Tuesday, May 4, 1915, by Ferdinand W. Erbe, Thomas Holland Paist and John W.	THE REAL PROPERTY OF THE PROPERTY OF THE REAL PROPE
	CHICARD, Spin, Be, ingher, Mixed and 000 Markets, slow: Bc, ingher, Mixed and butchers, \$7,1367.65; good heavy, \$7,0567.50;	receired April 20. Eurna Hothers, regular quarterly 1% per cent ou preferred, payable May I to stock of record April 10, and 14 per cent, on common, payable May 16 to stock of record May I. Hidwest Refining Company, regular quar- terly 1 per cent, payable May I to stock of record April 20. Decide Courd Company, regular 10, per cent.	FOREIGN EXCHANGE	following table gives the high and low figures in recent years:	Relley, under the act of Assembly of the Commonwealth of Pennsylvania sutitlad	
	butchers. \$1.1001.001.001 light. \$7.2007.65; raugh heavy, \$6.8507.05; light. \$7.2007.65;	record April 16, and 1% per cent. on common, payable May 15 to slock of record May 1.	NEW YORK, April 16 The foreign ex-	1915	"An act to provide for the incorporation and regulation of certain corporations." ap- proved April 29, 1874, and the supplements	6 % Mortgage Bonds
10.13 10	rough Sauri, bulk, \$7.25m7.45. pige, \$6077; bulk, \$7.25m7.45. ratrick shocarts, 1000. Markets strong.	Midwest Refining Company, regular quar- teriy 1 per cent., payable May 1 to slock of	change market opened steady, with demand sterling off is	1914	thereto, for the charter of an intended cor-	Maturing in 5 Years
	pigs, \$4007; bulk, \$7.2007(%). CATTLES. Bacespls, 1000. Markets strong. Denvise, \$6.2008(S.5) stockers and feeders. \$20008 8.20; Texans. \$5.0008(S.5) calves, \$5.7008.20 HigEpp. However, \$5.0008(S. danket standy. HigEpp. However, \$7.5008.60; lamns, \$500 0 as	Pacific Company, regular 11, per cent. on first preferred, 1 per cent, on second pre-	Cubles 4 The Sales Latte States	1012	poration, to be called THE CHESTER AND REGENT REAL ESTATE COMPANY, the	Secured by valubale property at Mt. Pocosia, to be, devoted to Maternity
*T.50 T.410 T.42	SHEEP. Receipts. Stor starken study. Native and Western, \$7,5068.60; lamks, \$89	on first preferred. I per cent, on second pre- forred stid I per cent, on commun, payable		1910	character and object of which is for the purpose of purchasing, holding, selling, mort-	Hospital and convelencent analy-
TARGET AND	M.wc.	General Chemical Changans, resultar constants	MOVEMENT OF MONEY	1908	structure, specting and maintain a build-	to the Freiburg technique. But mate
Offered. Sales, 4600 hags.	Receiver for Insurance Company	The per contra parameter June 4 to stock of	interior \$6, 750,000 and estipped to litterior \$6,-	1905	ings and improvements therson, as opr this purpose to have, possess and only withe	Grutars on request Jights in \$600 in
BAR SILVER	Indianapolis, April 16 Bernard R. Morbly	Electric Bond and Share Company, regular quarkerly 3 per cent. on cummon, payable April 15 to shock of reaced April 14, and regular quarterly 11, per cent. on preferred,	nates sent to Washington for redemption. Gain	1901	sights, benefits and privileges of and sold	Proping Samilarians Congany, onto
ORK. April 14 Han slivne was	Receiver for insurance the Korbly instanapolis April 16Barnard R. Korbly wis application receiver for the Ancher Line Ton- the service company, which has distantiate for the service company areally exceeded the assess- tion company grantly areally assess.	regular quartersy 11 per cont. On preferred,	NEW YORK, April 16 - Hence received from interface section 000 and entroped to Hitestor 36, 000,000, Including Extribution of referentiation to interface active to Washington 000, Calls on Math- from Interface with Sponse and 7, 578,000, make- ing could main \$11,108,000.	100	act of Assembly and its sufplement ALFBED J. WILKINGON,	the second se
State of the second	the company product accord for meridian (Construction and Construction of the local division of the local d			- A STALL PARTY LAND CO. A. S. M. S.	State of the state
			the second states of the second states			
			and the second se			

Price Closed Two Points Above the Opening-America May Control 1915 Market.

CHICAGO, April 16 .- The wheat market opened today with a strong tone and a general rush to buy. July was in relatively the best demand, advancing nearly

a point before profit-taking appeared. In the afternoon that option extended its gain to two points, closing at \$1.337s. May

remained relatively quiet. With the world's wheat surplus already taken care of, future supplies are ex-pected to receive more attention. There

is no country, with the exception of the United States, that will be in a position to ship new cop grain until late in Soptember, and the general opinion is that America will control the international wheat trade during 1915. Three of the world's leading surphysics are now world's leading surplus countries are now exporting wheat, but almost the entire movement to the deficit countries is from American sources, Argentina, the United States and Canada are sending out from 11.000,000 to 17,000.000 bustels a week. in-

dials supply is tied up by Government control of exporting. Foreign advices state that field work in France is being rapidly pushed. Wheat in Paris is selling at \$1.72%, or a rise from vesterday of 6 cents.

Intermittent freezing and thaving has caused considerable damage to wheat in Rumanin, and the arrange planted is \$21.000,22

smaller thin list year. Russian moles reterate that there will be a reduction in the area of wheat of at least 20 per cent.

at least 20 per cent. Expert buying continues in italy de-spite the country's excellent pacture and yield at crops. Minneapolis stocks of wheat decreased 750,000 bushels for the week, against 762,-009 bushels hat year Argentine ship-ments of wheat for the week amounted to 5,752,000 bushels, against 4,448,009 of hat week. Last year's abigment at this

last week. Last year's shipment at this time registered \$45,000 bushels.

Export sales of American grain yes-terday averaged \$20,600 bushels of wheat and 250,600 bushels of oats in addition to 75,600 barrels of flour bought by the Bel-rian Bellef Commission

GRAIN AND FLOUR WHEAT.-Receipts, 154,686 bush, The market was 25 blighter with a fair ownerd du-tion No. 2 real part, 81,3001,102, No. 2 red veloc.-No. 2 real part, 81,3001,102, No. 2 red veloc.-No. 2 real part, 81,3001,102, No. 2 red veloc.-No. 2 real part, 81,3001,102, No. 2 veloc.-No. 2 real part, 81,3001,102, No. 2 veloc.-No. 2 real part, 81,4001,101,00,20 veloc.-No. 2 real part, 81,4001,101,00,00 veloc.-No. 2 real part, 81,4001,100,00 veloc.-No. 2 real part, 81,400,00 veloc.-No. 2 real part, 81,400 veloc.-No. 2

ew only per 70 Has, 753470. OATS.--Receipts, 53,471 bush. The mar-"was quiet but first, with light offerings nuthilons: No. 2 white, 6153646c; standard (file, 6253636; No. 3 white, 615363; RXE firm. We quote at \$1.063118 per min. as to quality, m export elevator, and r. 31.053114 for small lots of nearby grain n bass.

at 31.0597 14 for small lots of nearby grain in bags.
 FLOIR C. - Hereipts, 480 bbis, and 340.050 bis, in masks, "Trade criss, but mill imits interim in seven the will wheat. We quote interim the in record-Winner, cloar, 45.00[6:85].
 do, straight, 86.80[7:10]. do, pilent, 57.100 for los in record-Winner, cloar, 55.100 for, interim, and satisfied pile gates, 57.100 for, rateni, and satisfied pile gates, 57.100 for, rateni, and satisfied pile gates, 57.100 for, rateni, 50.50[7:00]. do, interimed for the satisfied pile gates, 57.100 for, rateni, 51.50[7:00]. do, interimed branche, 58.5525, city mills, choice and famory patent. 58.6525, city mills, choice and famory patent. 58.6526. City mills, choice and famory patent. 58.6527. City mills, choice and famory patent. 58.6528. City mills, choice and famory patent. 58.6528. City mills, choice and famory patent. 58.6529. City mills, choice and famory patent. 59.6500. City mills, choice and famory patent. 59.6500. City city mills and the second construction of the second second second city of the second city. Construction of the second second city of the second city. Construction of the second second city of the second city. Construction of the second city of the second city. Construction of the second city. Construction of the second second city. Construction of the second city. Co

PROVISIONS

PROVISIONS The market mide steady, but there was liftle training quotations (lift beefs in sers, smoke and all of the 20236. Western beef, in and the smoked, 20236. Western beef, in the smoked, 20236. Western beef, in the smoked, 20236. Western beef, in western beef, knuckles and tenders, smoked, 19225, beef thomas Killer, one, thill's \$1.00822 mans, S. P. dured, boss, 126134. the skiller one, 125, 21215, is, do, smoked, 123, 2116, other hans, smoked, city und, as to brain and searse. 123, 2146, i hand, 123, 2116, other hans, smoked, city und, as to brain and searse. 123, 2146, i hans, smoked, Western cured, 123, 2146, i hans, smoked, 108, 126, ibelies in pickie, as-cording to average loose, 123, 2136, other smoked, 109, 109, ibelies, 2020 be picked, as-cording to average, loose, 123, 21376, other smoked, 109, 215, belles in pickie, as-cording to average, loose, 124, 21376, other smoked, 109, 215, belles, in the starge, 114 at the big the base hard, western refined, there, 116, 114, on on do, unlist, 118, 114, or the starge did, wetter rendered, in there 109, 114, or BEFINED SUGARS

REFINED SUGARS

The market was quiet but steady. We quote: Standard granulated, 5.05c.; fine gran-ulated, 5.00c.; powdered, Be. confectionera A. 5.80c.; moft grades, 5.05@5.65c. DAIRY PRODUCTS

The sile of the second state of the second sta

POULTRY

M# 11

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FRESH FRUITS

FRESH FRUITS The supply and demand were both moderate prices showed utile hange. Quotations Autors New Yers, per bot. Yerk imperial to the free starts were bot. Yerk imperial to the start of the start of the start of the start autors of the start of the start of the start of the method, start of the start of the start of the method, start of the start of the start to start of the start of the start of the start to start of the start of the start of the start start of the start o

VEGETABLES Thursday, and fairly and prices generally filled steady. Quotations: While potators, per useh., Penneylvania, 55,8000; Maine, 55% Soc. New York, as to quality, 48,8000; No. 2, 54,8003; steet polalos, Delaware, per harmer, Florida, par hh., No. 1, 35,8000; No. 54,8003; Steet polalos, Delaware, per harmer, Lerge, \$1,2001,75; medium, Soccasi, steet polators, Eastern, Shere, per bil.-No. 1, \$2,2003,55; No. 2, 1,5001,75; sweets, Jersey, ber bil. No. 1, \$3,1004,75; sweets, Jersey, ber bil. No. 1, \$1,1004,75; sweets, Jersey, ber bill, ber bi