

RAILROAD SUPPLY STOCKS SPURT SHARPLY UPWARD EXCHANGE SELECTS IN DEMAND

EQUIPMENT SHARES MARKET LEADERS

Reports of Expected Heavy Buying by Railroads Helped This Group.

NEW YORK, April 16.—Today's market was the biggest of them all. Between the closing by shorts put out in yesterday's session and the heavy demand from outside sources...

All interest today switched to the railroad equipment shares and advanced at a rapid pace. The Street in general based its belief for the chance of interest in these issues on the report that the railroads of the country were about to enter upon a heavy buying program...

The widest movement in this group of securities was in American Locomotive, which followed the market advances at the opening, the first sale being recorded as 350 shares...

Other equipment issues which were prominently in the limelight were Railway Steel Corp. 5 points in Pressed Steel Corp. 5 points in Westinghouse Electric...

The railroad equipment shares held pretty much all of the advance made in the early session. New York Air Brake gained 16 points...

Declaration of an extra dividend of \$5 by the Interborough Rapid Transit Company was the signal for activity in the common and preferred stocks...

Presumably the \$400,000 which arrived today was for German account, and there was a steadier tone to Reichsmark exchange...

COTTON AT NEW HIGH

NEW YORK, April 16.—Cotton opened steady this morning, 2 to 3 points higher, in response to reports from London...

NEW YORK CURB

Braden 150 8 1/2
Am Tobacco 17 1/2
Coca-Cola 11 1/2
Goldfield 1 1/2
Goldfield 1 1/2
Goldfield 1 1/2

MINING STOCK QUOTATIONS

NEW YORK COFFEE MARKET

NEW YORK, April 16.—Trading was fairly active on the coffee exchange at 10 o'clock. Post figures showed advances of 2 to 4 cents.

RECEIVER FOR INSURANCE COMPANY

BAR SILVER

NEW YORK, April 16.—London silver was 100.00, and the market was steady.

NEW YORK STOCK SALES

Table with columns: Last Close, High, Low, Close. Lists various stocks like Alaska Gold Mines, Am Chambers, etc.

NEW YORK BOND SALES

Table with columns: High, Low, Close. Lists various bonds like 1500 Adams Express, 1000 Algonquin, etc.

MISS VAUCLAIN A WINNER

MISS VAUCLAIN, a 2-year-old filly, won the race at Philadelphia on April 15.

LAKE COPPER NINETEEN CENTS

LAKE COPPER NINETEEN CENTS. The stock of Lake Copper advanced to 19 cents today.

NEW YORK BUTTER AND EGGS

NEW YORK, April 16.—BUTTER—Market was higher, scoring 32 1/2 cents for standard creamery butter.

DIVIDENDS DECLARED

People's Gas Company, regular quarterly dividend of 1 cent, payable May 15 to stock of record April 20.

RATES FOR MONEY

Philadelphia, 100 days, 10 1/2; 6 months, 11; 1 year, 11 1/2.

FOREIGN EXCHANGE

NEW YORK, April 16.—The foreign exchange market opened steady, with demand for gold for shipment to the Philadelphia Mint...

CAMBRIA STEEL STOCKS AFTER EARLY ADVANCE

Another Wide Advance Established in Baldwin Locomotive—Lake Superior Active.

For a time today Cambria Steel was the leader of the local market in point of strength and activity. This was especially true in the early dealing, but in the afternoon profit-taking sales appeared...

Baldwin Locomotive continued to climb into new high territory following the rise in the Locomotive shares in Wall Street. The quotation reached 50, the highest price for 1915, and within two weeks of the 1914 top.

Sales in Philadelphia

Table with columns: High, Low, Close. Lists various stocks like 100 Am Beer, 100 Am Copper, etc.

LOCAL BUSINESS SHOWS VERY LITTLE CHANGE

Moderate Improvement Seen in Some Lines. However, the whole, there is very little change in business conditions in this city.

Local Bid and Asked

Table with columns: Bid, Asked, Yesterday. Lists various stocks like Baldwin, Am Beer, etc.

LONDON STOCK MARKET

Sentiment Continues Cheerful; Large Credits Helpful. LONDON, April 16.—There was no abatement in the cheerful feeling on the Stock Exchange today...

AMAL COPPER

AMAL COPPER. The stock of Amal Copper advanced to 75 cents today.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year: Philadelphia, \$50,715,000; New York, \$107,467,468.

MOVEMENT OF MONEY

NEW YORK, April 16.—Money received from interior \$2,700,000 and shipped to interior \$2,000,000.

TRADERS RUSH TO BUY JULY WHEAT OPTION

Price Closed Two Points Above the Opening—America May Control 1915 Market.

CHICAGO, April 16.—The wheat market opened today with a strong tone and a general rush to buy. July was in particular the best demand, advancing nearly 1/2 cent before profit-taking appeared.

Foreign advices state that field work in France is being rapidly pushed. Wheat in France is selling at 1 1/2 francs, or a rise from 1 franc 1/2.

WILLIAM A. LAW

Who has been elected president of the First National Bank, succeeding J. Tatnall Lea.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 154,950 bush. The market was 2 1/2 cents higher with a fair export demand. Quotations: No. 2 soft, \$1.09 1/2.

PROVISIONS

The market ruled steady, there was little trading, quotations 4 1/2 cents in sets, smoked and air-dried, 25 1/2 cents.

REFINED SUGARS

The market was quiet but steady. Western No. 10, 10 1/2 cents; Standard, 10 1/2 cents.

DAIRY PRODUCTS

BUTTER—The market was quiet, with no important change in prices. Quotations: Western, fresh, solid-packed, creamery, 24 1/2 cents.

VEGETABLES

Choice stock sold fairly and prices generally firm. Quotations: White potatoes, 1 1/2 cents; Irish, 1 1/2 cents.

FRESH FRUITS

The supply and demand were both moderate. Quotations: Apples, 1 1/2 cents; Peaches, 1 1/2 cents.

FINANCIAL BRIEFS

The Nevada Consolidated Copper Company's annual report shows total income equal to \$1,763,021, against \$1,843,886 in 1913.

Futures

To deal in "futures" is to speculate. Many so-called investments are based on futures. They are not really investments.

The White Investing Co.

Walter White, Phila. Mar. Morris Building. 132 South 15th Street.

Sound Investments

The factors of safety and yield are the basis for our classification of a sound investment.

FRAZIER & CO. BANKERS

132 South 15th Street. The annual meeting of the stockholders of the Tonolow Mining Company...

\$100,000 City of Phila. 4s

Due July 1, 1939. Particulars upon application. A. B. Leach & Co. 115 SOUTH FOURTH STREET.

6% Mortgage Bonds

Secured by valuable property at 311 S. Second St. Philadelphia. People's National Bank.

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