

NEW HIGH RECORD FOR BETHELEM

Stock Rose 17 Points on Report of Big Contract From England.

NEW YORK, April 12.—Operations on the Stock Exchange were on a smaller scale today and conditions were mixed, induced by a great deal of outside profit-taking and commotion in the market.

While the selling sales were being made in many parts of the list, particularly the standard issues, there was a fair demand for other shares, which showed strength, and the market therefore became irregular.

It is pointed out that prices for many classes of steel products are now higher than they have been, and this should be a factor in the market.

Two features of strength were Missouri Pacific and Cotton Oil. The advance of the former was due to the extension of the thought of another year, while in the case of the latter, which at one time was 3 points higher, it was rumored that dividends would be restored at the end of next month.

Bethlehem Steel rose to 135, another new high record, and 17 points above the final of Saturday, following the publication in the afternoon of a report from London purporting to come from one of the high officials of the English Government, who is quoted as saying, in explanation of the recent rise in Bethlehem Steel.

At this moment everything is in readiness in several great manufacturing plants in the north of England and in Scotland for the building of six bridges which are for erection at six points across the River Rhine. All that is necessary for their construction is structural steel, and this has been ordered and is manufactured in the United States.

The heavy demand for Bethlehem checked trading in other parts of the list, and the remainder of the market closed weak, virtually all shares being below the level of yesterday. Bethlehem lost a point from the high and closed at 135, up 18 points from the final of Saturday.

Gold imports are still coming in. Today the International Banking Corporation engaged \$200,000 in gold from Yokohama for shipment to New York. This makes a total of about \$1,500,000 gold shipped from Japan since the beginning of the European war.

The American Railway Association issued its monthly idle car statement today. It showed that on April 1 there were 1,637 idle cars on sidings and in yards, which is a decrease of 860 from the total reported on March 1. The April 1 total, however, is higher than that reported on the first of the same month last year.

Bank Clearings. Philadelphia institutions report gain of nearly three millions.

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New York Stock Sales table with columns for stock names, prices, and volumes.

New York Bond Sales table with columns for bond names, prices, and yields.

PHILA. ELECTRIC table with columns for stock names, prices, and volumes.

Local Half-hourly Sales table with columns for stock names, prices, and volumes.

Sales in Philadelphia table with columns for stock names, prices, and volumes.

Local Bid and Asked table with columns for stock names, bid prices, and asked prices.

FEWER IDLE CARS table with columns for railroads, idle cars, and percentages.

NOTES OF THE RAIL table with columns for railroads, notes, and amounts.

LIVE STOCK QUOTATIONS table with columns for various livestock types and prices.

IN BETTER DEMAND

Lake Superior Also Moved Up, But General Local List Ruled Irregular.

Philadelphia Electric stock and bonds became suddenly prominent in the trading on the local exchange this afternoon, the stock advancing from 24 to 25 1/2 on comparatively large purchases and the 5 per cent. bonds being actively dealt in at prices ranging from 101 to 102.

Except for a recovery in Lake Superior shares on quite active buying orders and the mentioned rise in Philadelphia Electric, there was little to discuss in the general local market today.

There was much less excitement on the floor today than in the final sessions of last week, but brokers' efforts were crowded with interested watchers of the tickers and considerable business was transacted.

The new German war loan was quoted at a premium of 1/4 to 1/2 a point.

The gross earnings of 23 railroads for the fourth week of March showed a decrease of \$22,923, or 1.8 per cent.

Formal complaint in an action seeking the appointment of a receiver for the Long Island Railroad Company was filed in the Supreme Court by Dick Bros. & Co., the firm of bankers and brokers, which claims to own 200 shares of the company's stock and alleges minority ownership of the road by the controlling interest, the Pennsylvania Railroad Company.

Twelve companies either passed or deferred dividends and 12 made reductions in payments during the first three months of this year. An offset to this loss, however, is the fact that 10 companies resumed payments to shareholders, 10 others brought and several others declared extra dividends.

A new stock made its appearance on the New York Curb this morning called Alaska Juneau. Shares to the amount of 400,000 have been offered at par \$10, and largely oversubscribed. The opening price was 15 and it later sagged to 13 1/2.

The New York Coffee Exchange membership sold today for \$200. The last previous sale was \$200.

The Cunard Steamship Company's annual report shows net earnings of \$1,307,894 and a surplus of \$196,731. The profit and loss surplus was \$140,935.

The Miami Copper Co. showed a profit of \$1,362,829 in 1914 operations against \$1,318,853 in the previous year. A surplus of \$232,412 remained after the payment of three dividends, and a deficit of \$231,982 following four dividend payments in 1913.

The Tennessee Copper Company shows net profits for the year of \$469,767, a decrease of \$315,936, but equivalent to \$2.25 per share on the capital stock. The surplus was \$30,769, a decrease of \$46,536.

There has been placed on the regular list at the Philadelphia Stock Exchange \$288,412 on deposit.

According to the statement of the Treasury Department, the amount of general funds of the Government for the fiscal year ending March 31, 1915, exclusive of money appropriated for the fiscal year ending June 30, 1915, is \$2,747,600,000.

NEW YORK CURB table with columns for stock names, prices, and volumes.

French Bank's Annual Report table with columns for financial data.

STATE FUNDS SMALLER table with columns for fund names and amounts.

Philadelphia Institutions Now Hold \$988,412 on Deposit. Table with columns for institution names and amounts.

RAILROAD EARNINGS table with columns for railroad names, earnings, and percentages.

NEW YORK METAL MARKET table with columns for metal types and prices.

NEW YORK COFFEE MARKET table with columns for coffee grades and prices.

NEW YORK BUTTER AND EGGS table with columns for butter and egg prices.

BAR SILVER table with columns for silver prices.

WHEAT CLOSED STEADY AFTER EARLY ADVANCE table with columns for wheat grades and prices.

CHICAGO, April 12.—A better demand for wheat prices up at the opening of the grain pit today. May showed a gain of 1 1/2 cents at the start, and July advanced 1 1/2 cents.

Reports from Italy show that that country has purchased sufficient wheat for the season. Imports so far this year have amounted to 2,500,000 bushels, with about 4,000,000 bushels unloading. The average requirements amount to about 6,000,000 bushels. The mature crop was inferior to last year.

The rice crop in India is estimated at 65,000,000 cwt., against 117,000,000 cwt. last year. This shortage is due to insufficient rain.

In January the French Minister of Agriculture placed the 1914 wheat crop of the Republic at 320,000,000 bushels, and said the provisioning of the country was assured. Since that time arrivals by foreign steamers have averaged 1,600,000 bushels, and over 40,000,000 bushels have so far been received to date. Import requirements are placed at 64,000,000 bushels, allowing about 4,000,000 bushels for colicities.

Leading futures ranged as follows: Wheat—Open, High, Low, Close. May, 1.13 1/2, 1.14, 1.13 1/2, 1.13 1/2. July, 1.15 1/2, 1.16, 1.15 1/2, 1.15 1/2.

PHILADELPHIA MARKETS table with columns for various market types and prices.

GRAIN AND FLOUR table with columns for grain and flour prices.

FRESH FRUITS table with columns for various fruit types and prices.

VEGETABLES table with columns for various vegetable types and prices.

PROVISIONS table with columns for various provision types and prices.

REFINED SUGARS table with columns for sugar prices.

DAIRY PRODUCTS table with columns for dairy product types and prices.

POULTRY table with columns for poultry types and prices.

MISCELLANEOUS table with columns for various miscellaneous items and prices.

NEW YORK COFFEE MARKET table with columns for coffee grades and prices.

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STATEMENTS

Before investing it is important to examine a statement of the concern in which investment is contemplated.

If such statement discloses any unascertained factors, such as "good will," "franchise" or "estimated earnings" included as assets, its value as a guide to you is lost.

Action based upon such a statement is speculation, not investment.

A statement of our offerings will disclose only actual assets and current earnings.

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