

STOCK MARKET OPERATIONS WERE AGAIN A LARGE SCALE WITH THE HEAVY

MOST ACTIVE HALF DAY SINCE REOPENING

Stocks Throughout List Made Further Gains and Then Reacted on Profit Taking.

NEW YORK, April 10.—This was the busiest Saturday witnessed on the Stock Exchange in many months, in fact there has not been as active a two-hour session on the exchange since long before the war in Europe started. Orders were on a large scale. The attendance on the exchange and in brokers' offices was also large. At all times there was intense excitement, and this market, all dealings, many traders being around the various points on the floor.

Total sales for today were \$48,800,000 shares, \$2,884,000. Friday's vigorous upward swing was more than maintained at the opening and the market started off with a rush when the opening gong was sounded. Orders on hand were large and traders were kept on the jump executing them. The demands for stocks were particularly strong from the outside particularly, indicating that public interest has at last been awakened.

There was a large short interest was also indicated, and to the time of the day the market was very sharply. High records for the year and since the resumption of trading last December were shown throughout the list.

A favorable market condition was the fact that the standard list once again attracted the chief interest, the specialties for the moment being forgotten, so to speak. No one seemed to want bonds, and that market was neglected in the early session. The first sale was made along about the middle of the first hour and after that bonds also became active.

The advance was utterly unable to keep up with the sales. For a considerable time during the session the instrument was ten or more minutes behind in recording sales, and the high prices were not recorded on the tape another was being made on the floor.

About the end of the first hour traders and outsiders took profits and the market reacted from the high of the day, some prices even going below the final of yesterday. The majority of the list, however, remained above the final of yesterday. The market was very active, and it took two points and more above last night's close.

Commission houses bought heavily on the decline and brisk rallies were recorded in many instances at the end of the session. Closing of quotations were generally a good-sized fraction to a point and more higher. The copper stocks were particularly strong, American showing a gain of more than two points for the day, while Amalgamated was a full point higher. An outstanding feature was International Harvester of New Jersey, which advanced seven points by selling up to 1915. The rise was on a few transactions, and it seemed to indicate a belief that the lawyers of the company had made a strong case in their closing arguments yesterday in the supreme court.

United States Steel assumed the leadership and the rest of the market was governed by its high prices. Points were recorded on 15,000 shares from 57 1/2 to 57 3/4, and within a few minutes the stock made a further gain to 58, a full point above the final of yesterday. Later the price sagged below the final of yesterday and the rest of the market followed a downward stock showed a loss of a full point on the day's trading.

As had been expected, the unified tonnage of the United States Corporation at the end of March showed a decrease from the total reported on February, the decrease being 89,622 tons. The actual unified orders were 4,557,749 tons.

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Adams Express, Amalgamated, Am. Beet Sugar, etc.

HEAVY PROFIT TAKING CHECKS UPWARD SWING

Local Brokers Report Brisk Business—Public Interest Aroused—Rally at Close.

Brokers' offices in this city today presented a more animated appearance than at any time since war was declared and the managers of the leading commission houses said they were executing more orders than for many a day. The big rise in prices has attracted a large public interest, and even though there has been much profit-taking in evidence, this morning, after a strong opening, the local list met considerable support from outside sources.

As usual, United States Steel was the most active issue, but Cambria Steel, General Asphalt and Lake Superior were also briskly traded in. All reacted after a brief upward spurt, which in the case of Philadelphia common reached 1 1/2 points, and in the cumulative preferred, Electric Storage Battery, after moving up to 1 1/2, fell back to 50 and then recovered its loss.

Bonds, too, were quite heavily dealt in, especially United Railway Investment Co. and quotations in that quarter of the list were well maintained. For a two-hour Saturday session, the volume of stock transactions was exceptionally large. The close showed moderate recoveries from the day's lowest points.

Sales in Philadelphia

Table with columns: Yes, Close, High, Low, Close. Lists various stocks like 410 Amal. Cop., 20 Am. Gas, etc.

Local Bid and Asked

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Baldwin, Do. prof., etc.

NEW YORK BANK STATEMENT

NEW YORK, April 10.—An increase of more than \$100,000,000 in loans was shown in the average figures of the New York banks for the week ended today. The actual figures, however, showed only about half that gain.

Average reserves fell \$55,110, but the actual decrease was only \$48,100. Actual deposits advanced \$15,482,000. Total loans were \$2,397,971,000, with total deposits of \$2,375,996,000. Details follow:

Table with columns: Clearing House members, Average, Increase, Decrease. Lists various banks like Am. Bank, etc.

BANK CLEARINGS EXPAND

Philadelphia Shows Gain of 15.3 Per Cent. for the Week.

There was a gain of 15.3 per cent. in the clearings of the banks of the United States this week. New Orleans led the list with a gain of 22 per cent. in Philadelphia, with a 17.7 per cent. gain and Philadelphia, with a 15.3 per cent. gain. The total clearings were \$3,215,317,307, an increase of \$422,521,450 over the corresponding week last year.

Local Reserve Bank Statement

The condition of the Federal Reserve Bank of Philadelphia at the close of business April 8, was as follows:

Table with columns: Gold coin and gold cts., Legal tender notes, etc. Lists various assets and liabilities.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year.

BAR SILVER

NEW YORK, April 10.—The opening market for silver was quiet and unimportant.

INJUNCTION IS REFUSED AGAINST ROCK ISLAND

Minority Stockholders Lose in Attempt to Prevent Meeting.

CHICAGO, April 10.—Federal Judge Carpenter today refused to grant an injunction to the minority stockholders of the Chicago, Rock Island and Pacific Railroad to prevent the annual meeting of stockholders next Monday. The court held that the Illinois constitution does not specify that it is illegal to classify directors.

LARGE LOCAL EXPORTS

But City's March Foreign Trade Showed Loss in Imports.

The commerce of the Port of Philadelphia for the month of March shows a gain of a million and a half in exports, but imports fell from \$10,987,962 in March, 1914, to \$7,911,787. Comparative figures follow:

Table with columns: Exports, Imports, Balance. Lists various trade figures for March 1915 and 1914.

LONDON TRADING BRISK

Activity in American Section on Strength in New York.

LONDON, April 10.—Following the strength and activity at New York yesterday, the American section of the stock exchange became active. United States Steel skyrocketed, and other shares in the group followed. Gains of 1 to 3 points were numerous. Sentiment throughout the house was cheerful and business was good.

MARCH MUNICIPAL BOND SALES

Sales of municipal bond issues in this United Kingdom in March, according to the Finance Chronicle, amounted to \$41,312,220, an increase of \$2,100,000 over the total for the month of February.

NEW YORK COFFEE MARKET

NEW YORK, April 10.—The coffee market today was quiet, with a few scattered transactions. The market was generally steady, with prices for the most part well maintained.

PEACE RUMORS HELP COTTON

NEW YORK, April 10.—Peace rumors were the chief factor in the upward movement of cotton today. The market was very active, and prices advanced significantly.

COTTON STATISTICS

NEW YORK, April 10.—The statistical point of cotton for the week is as follows:

MINING STOCK QUOTATIONS

Table with columns: Bid, Asked. Lists various mining stocks like Am. Bunt., etc.

MISCELLANEOUS

Various small news items and market reports.

Hanscom Employes at Banquet

All the employes of the 19 stores and restaurants of Hanscom Brothers, about 300 in number, held a dinner and entertainment last night at 323 Market street.

LEGAL ADVERTISEMENTS

NOTICE IS HEREBY GIVEN THAT an application will be made to the Governor of the State of Pennsylvania on Tuesday, May 4, 1915, by Ferdinand W. Zerbe, Thomas Holland Faust and John W. Kelley, under the act of incorporation of the Commonwealth of Pennsylvania entitled 'An act to provide for the incorporation and regulation of certain corporations'...

MEARS & BROWN

CITY AND SUBURBAN REAL ESTATE. We have a large list of properties for sale, including homes, farms, and commercial buildings.

STOCK MARKET PRICES HIGHEST SINCE WAR

Astonishing Advances Shown in Some Issues—Average Gain Over 21 Points.

The stock market's spectacular advance this week brought the average prices of the leading railroad and industrial issues to the highest level since the resumption of business in Wall Street, the gain being more than 21 points.

The low point of the industrials was 74.42 on July 20. For the railroads it was 87.40 on December 21. The high averages reached at the close last night were, respectively, 95.22 and 95.78. Below is a list of leading issues with yesterday's best prices, compared with the low of this year and the net change from July 20, the day before the New York Stock Exchange was closed:

Table with columns: Issue, Low, High, Net Gain. Lists various stocks like Amalgamated Copper, etc.

JERSEY INSTITUTIONS IN MUCH BETTER POSITION

HEAVY INCREASE IN DEPOSITS AND RESOURCES REPORTED.

TRENTON, April 10.—The financial institutions of New Jersey today were reported to Commissioner of Banking and Insurance George M. La Monte figures indicating that the people of the State are better off financially than they were some time ago. The report shows that the total deposits of all institutions were \$230,000,000, an increase of \$25,000,000 over the total of \$205,000,000 at the close of business on December 31 last.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 184,051 bush. The market was quiet, with a few scattered transactions. The market was generally steady, with prices for the most part well maintained.

FRESH FRUITS

The market was fairly liberal in offerings at the following quotations: Apples, per bush, \$1.00; peaches, per bush, \$1.25; strawberries, per bush, \$1.50.

PROVISIONS

The market steady, but trade quiet. Quotations: Bacon, per 100 lbs, \$12.00; ham, per 100 lbs, \$13.00; corn, per bush, \$0.75.

DAIRY PRODUCTS

BUTTER—Supplies were well cleaned up. Quotations: Creamery, per 100 lbs, \$18.00; sweet cream, per 100 lbs, \$17.00.

REAL ESTATE FOR SALE

Clement Heights, N. J. A beautiful home for sale in a quiet neighborhood.

REAL ESTATE FOR SALE

CITY. A large commercial building for sale in the heart of the city.

POULTRY

LIVE—The market quiet, with moderate but ample offerings at former rates. Quotations: Chickens, per 100 lbs, \$1.50; turkeys, per 100 lbs, \$2.00.

REAL ESTATE FOR SALE

NATIONAL PARK, N. J. A large estate for sale in a beautiful setting.

JUST IMAGINE

A pretty little bungalow among the pines: highest point South Jersey. Ideal health spot.

REAL ESTATE FOR SALE

CITY. A large commercial building for sale in the heart of the city.

Price \$3800

Small amount of Cash Required. Sample House Open Daily. See us for more information.

GET THEM WHILE THEY LAST

BULLOCK'S BUILT. Lots 25x125, highest point overlooking the Delaware River. Call today.

Sound Investments

If we have some particularly attractive offerings at the present time. In many particular they are "sound investments."

FRAZIER & CO

BANKERS. 132 South 15th Street.

GRAINS IRREGULAR IN CHICAGO PIT

May Wheat Rallied After Early Break—Markets Reported as Oversold.

CHICAGO, April 10.—A reacting tone developed in the wheat market here today. After opening at \$1.64 against \$1.65, last night's close, the May option sold off to \$1.64, July declined a trifle more than a point, despite reports that the grain markets had become oversold. There was a rally before the close which carried May fractionally above the final of yesterday. July ended lower, and the market was irregular.

Export sales to the traders yesterday amounted to 300,000 bushels of wheat and 400,000 bushels of oats. Mailed advices from Germany show that country to be enjoying excellent crop prospects together with a large wheat area. General rainfall in Spain relieved the drought there, and it was expected that the crop would be an avoidable ruin of the crop.

American crop prospects are being carefully watched by the United Kingdom. Europe normally raises more than a majority of the world's wheat crop, and from loss of acreage and otherwise it has been learned from careful investigation that the shrinkage will be large this year. Countries other than America only raise one-third of the world's production, while this country fields one-third.

LIVE STOCK QUOTATIONS

Table with columns: Item, Price. Lists various livestock prices like hogs, cattle, etc.

RAILROAD EARNINGS

Table with columns: Railroad, Earnings. Lists various railroad companies and their earnings.

Statement of the Condition of Robert Morris Trust Co.

Table with columns: Cash on Hand, Investments, etc. Lists financial details of the trust company.

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