### EVENING LEDGER-PHILADELPHIA, SATURDAY, APRIL 10, 1915.

# STOCK MARKET OPERATIONS WERE AGAIN ON A LARGE SCALE WITH DEMAND HEAVY

# MOST ACTIVE HALF DAY SINCE REOPENING

Stocks Throughout List Made Further Gains and Then Reacted on Profit Taking.

NEW YORK, April 10.-This was the husiest Saturday witnessed on the Stock Exchange in many months, in fact there has not been as active a two-hour session on the exchange since long before the war in Europe started. Orders were on a large scale. The attendance on the ex-

en the exonesis of the started. Orders were on a large scale. The attendance on the ex-dange and in brokers' offices was also large. At all times there was intense ex-dange and in brokers' offices was also large. At all times there was intense ex-dange and in brokers' offices was also large. At all times there was intense ex-dange at all times there was intense ex-dange at all times there was intense ex-dange at all times there was intense ex-dange. At all times there was intense ex-dange at the floor. Total sales for today were \$45,800 bares; bonds \$2,854,000. Triday's tigorous upward swing was more than maintained at the opening and the market started off with a rush when the opening gong was sounded. Orders on the lump executing them. The demands for stocks seemed to come from the out-de particularly, indicating that public interest has at last been awakened. That there was a large short interest was also indicated, and to the tume of these two conditions prices rose sharply. New high records for the year and since two conditions prices rose sharply. New high records for the year and since the resumption of trading last December were hown throughout the list. A favorable condition was the fact that the standard list once again at-tracted the chief interest, the specialties for the moment being forgotten, so to and that market was neglected in the erity session. The first sale was made along about the middle of the first hour. The advance was so rapid at times that the licker was uterly unable to keep up with the sales. For a considerable time during the session the instrument was being read on the floor. The dotates took profits and the market made from the day combine to keep up with the sales took profits and the market made from the bigh of the day, some price even going below the final of yes-tery. The majority of the list, how-twer, remained above the final of yes-tery, at the high prices stocks were on point to two points and more above has

day. At the high prices stocks were one point to two points and more above last night's close. Commission houses bought heavily on

the decline and brisk rallies were re-erded in many issues at the end of the session. Closing of quotations were gen-erally a good-sized fraction to a point and more higher. The copper stocks were particularly strong. Anaconda showing a rain of more than two points for the day, while Amalgamated was a full point while An outstanding feature was in higher. An outstanding feature was in-ternational Harvester of New Jersey, which gained seven and a half points by selling up to 1045. The rise was on a few transactions, and it seemed to indi-tate a belief that the lawyers of the com-nave had made out a strong case in their pany had made out a strong case in their closing arguments yesterday in the Supreme Court. United States Steel assumed the leader-

ablp and the rest of the market was governed by its actions. First sales were recorded as 15,000 shares from 57% to 57%. and within a few minutes the stock made a further gain to 58, a full point above the final of yesterday. Later the price sagged below the final of yesterday and the rest of the market followed suit. The stock showed a loss of a full point on

The day's trading. As had been expected, the untilled ton-bage statement of the Steel Corporation at the end of March showed a decrease from the total reported on February, the decrease being 89,622 tons. The actual unfilled orders were 4,255,749 tons.

# New York Bond Sales

New York Stock Sales	HEAVY PROFIT TAKING
dams Express	CHECKS UPWARD SWING
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Hie-Chaimers	
in Beet Sugar, sate 4717 (3) (7% (8)	Local Brokers Report Brisk
m Can nf	1 Dusiness - I ubite Theerest
I CAT & FOY	Aroused-Rally at Close.
a Coal Products 1615 1015 101 101 t Coal Products pf. 109 10854 10854 10854	Brokers' offices in this city today pre-
Cotton Oil of 07 0712 0712 0712	sented a more estimated appearance than
Hide & Leatner 014 034 034 63	at any time since war was declared and
erican ice	
Linseed	orders than for many a day. The big rist
ocomotiva 3254 1314 3214 13	in prices has attracted a large public in-
melting	terest, and even though there has been
teiting pf	much profit-taking in evidence, this morn- ing, after a strong opening, the local
Steel Foundries 32 13 323 33	list met considerable support from out-
Tobacco	As usual, United States Steel was the
Wonten pf	General Asphalt and Lake Superior were
nda Copper 3254 30 33 3454 Realization 8 9 9 9	also briskly traded in. All reacted after a brief upward spurt, which in the case of
$^{10}$ $^{10$	Philadelphia Company reached 1% points,
e Coast Line 106 108 108 108	and 2 in the cumulative preferred. Elec- tric Storage Battery, after moving up to
ore & Ohio 741s 7639 7534 753	bi, fell back to 50 and then recovered its loss.
em Steel	bounde, 100, were duite neavily dealt in,
m Steel pf 109 16914 10914 10914 Rap Tran 9114 9159 9012 91	with Motoretoins III fills Charter of fue list
k Co	were well meintained. For a two-hour Saturday session, the volume of stock
er Co	transactions was exceptionally large. The close showed moderate recoveries from
her Co pl 103 103 103 103 103 10	the day's lowest points
Alton 10 9 9 90 er 40% 41% 40% 40%	
at West 1254 13 1254 125	Sules in Philadelphia
West pf a 34% 35% 34% 34% St P 91% 92% 92% 92%	You show they have filmer
St P pf12734 12634 12634 12634 L pf 60 60 60 60	20 Am Gas 1025, 1025, 1025, 1025, 1025
west	
abody pref 9934 101 101 101	40 B & Ohlo 75% 75% 75%
& Iron 325 13 325 325 ted Gas 12254 123 12154 12154	210 Eler Stor 50% 51 50 51
al Can 62% 63% 63% 63% ucts 13 13% 12% 13	500 Clen Asphalt 961, 973, 966, 57
ucts Ber pf 74% 74% 74 74 74 0 86 86% 86% 86% 86%	
dson 151 151 151 151	
ck & West 425 42914 42934 42934 Rio G pf 14 1434 1434 1434	100 Left Val
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Electric	THE INCOME AND A DECEMBER OF THE TABLE TO THE TABLE
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orthern Ore, cts 35 - 364 - 565 - 565 term Expl'n 5654 - 575 - 5654 - 5654	75 Ton Mining 715 Tas Tas Tas 75 Utah Copper 60 80 80 837 Union Trac 36 383, 303, 305
entral 109% 109% 109% 109% 109% NJ	9802 U S Steel
Corp 7:32 80 80 80	yesterday; this week, \$473,032; last week,
det pf 1754 0854 6754 68	6400,1041
al Paper 056 934 956 956 pf 3856 3856 3856 3856	500 Am Gas & E 52, S54 S0 Low, Close,
Pump 11/2 17/2 11/4 13/4 Copper 1914 2014 2014 3014	1000 Choc & Ok g 5s. 975 97 97 07 1000 City 4s 1168
tral	1000 El & Peo Tr 48, 7612 7612 7612 7612
outhern 2514 2614 2514 26 outhern pf . 5814 5914 5914 5914	1000 Key Tel 1st 58. 0312 2015 2015 1014 1000 L Nav gn 414.102 1021 10215 1014
37 $59$ $38$ $385000000000000000000000000000000000000$	1000 L Val g con fs. 87% 88 88 88 5000 L V Coal 58, 104 104 104 104
lley	4000 Pa con 45 st 1960, 194 194 104 104 104 104 104
M Tob pf 117 117 117 117	$\begin{array}{c} \mbox{BONDS}, \\ \mbox{Laster prev, neight, High, Low, Clove, .}\\ \begin{tabular}{lllllllllllllllllllllllllllllllllll$
les Biscuit 2134 2234 2234 2234 iles Biss 2d pref 6034 61 61 61	3000 Rdg-J Cent 4s
Motors 4734 4834 47 47	Total sales, 15,054 shares, compared with 25,302 shares vesterday; this week, 95,288 obseeks new total sales of the sale
ors 1st pf 8514 8514 85 85 ors 2d pf 3934 4034 3914 40	28,392 shares yesterday; this week, 95,288 shares; last week, 41,328 shares.
troleum 73% 76% 74 74%	Local Pid and Ashal
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Local Bid and Asked
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er 5214 52 -114 /2	Baldwin
xas 1314 1314 1314 1314 (as pf 7614 97 - 37 - 37 (x	Cambria Steel 47% 47% 47% 480
suit in this till take the	1 SAM DECE AVAILABLE AVAILABLE THAT IN THE SAME THAT AND A SAME AN
d & Suit pf 102% 102% 102% 102%	Keystone Tel 145 145 145 145

### INJUNCTION IS REFUSED AGAINST ROCK ISLAND

WING Minority Stockholders Lose in Attempt to Prevent Meeting.

CHICAGO, April 10.-Federal Judge Car Brisk penter today refused to grant an injunction to the minority stockholders of the nterest Chicago, Rock Island and Pacific Rall-road to prevent the annual meeting of stockholders next Monday. The court held that the Illinois constitution does not specify that it is illegal to classify direcsday preance than tors

tors. The injunction was sought against the Reid-Meore group of stockholders by Nathan L. Amster, of New York, and other stockholders representing holdings of 130,000 shares out of a total of 750,000. The meeting of stockholders is to take place in Chicago next Monday at noon.

### LARGE LOCAL EXPORTS

But City's March Foreign Trade Showed Loss in Imports.

The commerce of the Port of Philadelphia for the month of March shows a gain of a million and a half in experis, but imports fell from \$10,087,082 in March 1014, to \$7,611,757, Com-barlsong follows:

Amalg Cop Atchison

LONDON TRADING BRISK

### Activity in American Section on Strength in New York.

LONDON, April 10.-Following the strength and activity at New York yesterday, the American section of the stock exchange became active. United States Steel skyrocketed, and other shares in the group followed. Gains of 1 to 3 points were numerous. Sentiment throughout the house was cheerful and hustness was good.

Fresh buoyancy was noted in Grand Trunks. The outlook for the property being considered more hopeful, Canadian Pacific spurted, Gilt-edged issues were steady, but the dealings were not brisk. Home rails were quiet and firmer; Ar-gentine rails failed to rally. Mines and oils were eclipsed by the American group. The tone of Rubber was good and Russian descriptions displayed strength.

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per	*******	····· (0)12	10135	 2

Balt & Ohio	52T4	- 84
Chi M & St P 95	0114	- 14
Can Pacific	168	+ 14
nes & Ohio 481,	115 8	12
Erte	2858	1.64
N Y Central	1.1.1.8	- 20
Reading 781a	108	- 24.
South Parific	1.20.3	- 2
Union Pacific	1.001	74
U S Steel	5002	22
+IncreaseDecrease.	0.078	
The second		

\$105,575 st week, MARCH MUNICIPAL BOND SALES

Sales of municipal bond issues in the United States in March, according to the Financial Chronicle, amounted to 864.35.259, an Increase of 821,168.765 over March, 1914. The large increase was due to the sale of \$27,000,000 New York State 45a in March this year. For the first three months of this year the sales ag-gregated \$125,577,465, which was \$22,185,104 less than in the corresponding period of 1914.

NEW YORK COFFEE MARKET NEW YORK, April 10.-The coffee market pret-ed steady with futures unchanged to 4 boints higher. At the close the market re-uted and prices were 3 to 5 points below set night's finals. Trading was fairly active, Prices follow: Today's Today's Yesterday's March April

		7.52/47.53	7.554
	Nert	5.70/05.80	5.80%
	5.38975.00	五.84倍5.84	5.898
	5,90105,06	5.800.5.00	5.9815
	$7.00 \pm 7.10$	7.0097.01	7.056
	*7.05	7.0805.00	-7.110
E	7.1597.20	7.1667.17	7.196
	7.20/07.30	7.2107.22	7.234
5 14	2463-1000	T.2007.27	-7.248
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214	144.3	7,3867,39	-7.416
A 44.	1.20.22	7.45127.44	7.414
1.08	12,750 bags.		

<text><text><text><text><text><text><text><text><text><text><text><text> all the There Close. 0W. 0.82 0.13 0.77 0.77 0.97  $\begin{array}{c} 9,93\\ 10,18\\ 10,58\\ 10,78\\ 10,84\\ 11,00\\ 10,15 \end{array}$ S atical posi-Last year. 5,649,820 3,703,820 13,460,010 FIONS DAIRY PRODUCTS BUTTER.-Supplies were well cleaned up and the market ruled firm. Quotations: Newten, fresh, solid-up, extended treamers, they provide the solid-up, extended treamers, they provide the solid-up, the solid so Anked 1,047 1,047 1,047 1,047 1,048 POULTRY 2.10 LIVE-The market quist, with mederate but ample offerings at former rates. Quota-tions: Fewls, 160,617c.; old, roosters, 120, 12%c.; young chickens soft-meated, 176;18c.; do., do., stasgy, 140,15c.; turkeys, 150,17c.; ducks, 160,17t.; gesse, 120,16c.; guiness, 6d. per nair, 260,10c.; do., young, per pair 220,25c. DESED\_Supplies were ample and the market was quiet, with little change in prices. Quotations: Fresh-killed fowls, 12 to box, drynquet tores and about rs, about nd enteret street. Edmunds. ployes of speakers. REAL ESTATE FOR SALE J. Harr, CITY Becker with, R. In the second second second second **Orr-Built Homes** Offer the Best Investment EN THAT le to the wanla, on mand W. John W. y of the entitled ation and ma," ap-ppiementa and Home Combined Torresdale & Princeton Aves. These homes are 2-story twin houses, containing 5 rooms and bath, side yards, hot-water heas, basement laundry, elec-tric and gas light. Lots 25x100 feet.

ebruar Tetal \*Bid, PEACE RUMORS HELP COTTON NEW YORK, April 10.-Peace rumors were the dominating influence in the cotton market this morning and prices opened firm at an advance of S to 12 points, or about in line with Liverrood. Some brokers were good buy.

splements aded cor-ER AND ANY, the for the on-the con-the con-

### STOCK MARKET PRICES HIGHEST SINCE WAR Charles M. Schwab has recigned from the board of the Lehigh Valley Transit Company, owing to pressure of business

### Astonishing Advances Shown in Some Issues-Average Gain against \$3,196,233 in 1913. The surplus was equal to \$1.79 earned on the stock, against Over 12 Points. \$1.76 the previous year.

The stock market's spectacular advance this week brought the average prices of week and UII last year.

the leading railroad and industrial issues

ing more than 12 points.

cate, have been sold. The low point for the industrials was 71.42 on July 20. For the railroads it was 87.40 on December 34. The high averages reached at the close last night wers, respectively, S7.42 and 35.78. Delaw its a list of leading issues with yeaterday's best prices, compared with the law of the law best prices, compared with

this year and the net chr 30, the day before the N Exchange was closed:

INDUSTRIAL

	Yen-
	tor-
Children and Children and	day
malgamated Copper	112
Amer Heat Sugar com	4/672
mer Can com	507117
mer Car Found com	4015
mer Locemetive com	110.57
mar Smilt com	P.B.
mor Sugar com	1100
mier Tel & Tel	tone.
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fexican Petroleum	10.1
ational Land com	94.5
sudebaker com	1207,8
S Rubber com	14
S Steel com	57
Vestinghouse	78
Vestinghouse Vestern Union	1565
RAILROADS	

		Net	gali
	Yes	Low A	14, 1
	theathland and	1015	191
	Atchison com	0212	32
	Brookivn Rapid Transit. 611	8414	12
	Canadian Pacific	1504	11
	C M & St P com	8:11	7
	Denver & Ria Gr com 8	. 4.	
	Great Northern pref 11014	1124	- 2
1	Inter Met inter	19	117
0	Lehigh 1415 M K & T com	12934	- 233
ł	MINROATT PACINE DIVISION 1404	614	- 65
З	New York Central 875	815	-10
1	New Haven	0014	15
1	Pennsylvania 1081	3005	

Arris Zourskauz.w	Levisioner mun who
with the low of iange from July New York Stock	The gross carnin the fourth week decrease of \$528,445.
L8.	The Miccouri nounced a proposi extended three-yea

et gain, istended three-year 6 per cent, notes, due lum 1, 1515. Noteholders are requested to extend their notes for a period of 1 1517. 1518. 1518. 1519.

### JERSEY INSTITUTIONS IN MUCH BETTER POSITION

r 6 per cent, notes, due |

**Financial Briefs** 

The annual report of the Chino Copepr

Heavy Increase in Deposits and Re-

sources Reported. 単語 TRENTON, April 10.-The financial in-stitutions of New Jersey today have pre-sented to Commissioner of Banking and Insurance George M. La Monte figures indicating that the people of the State are better off inancially than they were some time ago. The commissioner has issued a report which shows that in the hast three months there has been an in-crease of \$5,100,235.30 in deposits and \$2,506,-\$13,46 in resources in the financial insti-tutions of the State.

tuitions of the State. The statement gives the condition of the 149 institutions at the close of business on March 4 last. The report shows that total deposits of all institutions were \$230,515,321.14, commared with total de-\$255,515,321.14, commared with total de-\$255,515,321.14, commered with total de-\$255,515,321.14, commered with total de-\$255,515,521.53,091.94 at the close of business on December 31 last. The state-ment also shows that the total resources \$215 \$441,540,551.95 on December 31.

## PHILADELPHIA MARKETS

# **GRAINS IRREGULAR** IN CHICAGO PIT

\*\* 13

May Wheat Rallied After Early Break-Markets Reported as Oversold.

CHICAGO, April 10 -- A reacting tone developed in the wheat market here today. After opening at \$1.54% against \$1.55, last the leading railroad and industrial issues to the highest level since the resumption of business in Wall Street, the gain be-ing more than 12 points. All the \$10,000,000 % per cent, collateral ways and Union Stock Yards Company, which were offered by the bankets' syndimarkets had become oversold. There was

enjoying excellent crop prospects together with a large wheat area. General rain-fall in Spain relieved the drought there of March showed a Pacific officially an-al to extend \$24,845,000

fail in Spain relieved the drought there and prevented what appeared to be in-evitable ruin of the crop. American crop prospects are being care-fully watched by the United Kingdom. Europe normally raises more than a majority of the world's wheat crop, and from loss of acreage and otherwise it has been learned from careful investiga-tion that the shrinkage will be large this year. Countries other than Americ only year. Countries other than Americ. only raise one-fifth of the world's production, while this country yields one-third. Leading futures ranged as follows:

encourse serves	2144 2 4 44	12.99.25.17.1	0.1010	W 014.		
Wheat- Of day L. ulv L. edember L. Corn (new del) day ulv eptember day ulv ieptember tay Lard-	oen. 5415 2015 Obta	High. 1.55 1.23% 1.10%	Lew. 1.84 1.92 1.00%	Close, 11.5555 11.0255 11.10	est d's close, *1.55 !1.25% *1.10%	
tay ulv wptember Outs-	795a 74 77	71 10%	7784 7581 7681	*78% †78 76%	*18% *18% *17%	
lay luly leptember	075 545 485	58 5416 4678	5456 4056	157% 54%	58 54% 45%	
May	27 83	10.30	10.25	*10.27 †10.57 †10.52	10.22 10.50 10,75	
Nav 10 July 10 September 10 Pork-	15 47 75	10.20 10.50 10.77	$10.12 \\ 10.45 \\ 10.72$	*10.12 *10.45 +10.72	*10.12 10.42 *10.67	
May 17. July 17. Joptember 18 "Bld. †Anked.	3.5	17.55 18.05 18.35	$17.40 \\ 17.00 \\ 18.25$	117.45 18.00 118.35	*17.85	

### LIVE STOCK QUOTATIONS

CHICAGO, April 10.-HOGS.-Receipts 5000; market 5c. higher, Miked and butcherr, 50.507.701 good heavy, 56.7507.120; rough heavy, 56.4507.15, 11ght, 56.5507.15; piss, 53.70 974.75; bulk, 57.0597.15; CATTLE - Receipts, 100; market alow; Texara, 55.0509; cows and heifers 5568.90; SHEEPP - Receipts, 200; market dull, Native and Western, 57.4008.40; lambs, \$7.80910.50.

### RAILROAD EARNINGS

Y RAILR	OAD.
1915. \$00.318	Decrease., \$29,216
1,075,306	180,504
\$391,106 1,155,658 10,530,241	*\$54,004 *50,410 286,897
ANHATT. 8444,421 256,450 45,842 917,614 530,208 108,471	
	Y RAILB 1915. \$70,318 1,075,506 D ALTON, \$391,106 X391,106 X391,108 ANHATT, \$444,421 25,6,450 45,842 917,614 150,206 108,471

### Big Pig Iron Order Reported

It is reported in the local pig from trade that a very large order for basic from, about 36,000 tone, has been placed among eastern Pennayl-vania furnaces by a large independent eastern from and steel company. The prices mentioned in connection with the order are from \$13.25 to \$13.50 per ton, delivered.

Statement of the Condition of the **Robert Morris** 

**GRAIN AND FLOUR GRAIN AND FLOUR WHEAT** — Receipts, 164,051 bush, The market was 1c, bigner, with a fair export of the second state of the secon

ľ	New York Bond Sales	Morris & Essex	General Asphalt 205 2714 2612 27 do prof. 601 67 66 603	NEW YORK, April 10,-Peace rt
6	High, Low, Close,	Nat Cload & Suit pf 10214 10234 10234 10234 10234 10234 Nat Enameling & S 1434 1434 1434	de prof Keystone Tel	the dominating influence in the cot this morning and prices opened f
E.	6000 Amer Hide & 1, 6s103 103 103	NatLead	Lehigh Navigation 75% 76 75 76	advance of 8 to 12 points, or ab- with Liverpool. Some brokers were ers of July, and spot houses hid for
ŝ.	1000 Atchingin and day 51% 51% 51%	New York Air Brake 7058 114 7056 7156	Lehigh Valley Tr. 1814 101 10 1015	There appeared to be some speculat buying for a further rise. Practice
	17000 Atchinger of the truth the truth	Nevada Con 1354 1434 13 1434 NYNH&H 6156 63 6155 6156	do pref	solling appeared to be profit-takin were limited offerings of Liverpool.
	2000 Balt & Ohio 48	New York Central 5744 5914 5814 8814	Phila Co	Yes, close, Open, High, L May
	1000 Rath Stud at 08 100/2 100/2 100/2	NYO & West		July 10.06 10.15 10.24 1 October 10.45 10.54 10.65 1 Decamber 10.63 10.71 10.81 1
p	1000 Eropkn Han Te Se ture ont	Northern Pacific10954 110 10854 110 Penn108 110 10954 10954	1 00 f C	December 10.63 10.73 10.83 1 January 10.79 10.77 10.88 1
	2000 Cont of a 12100 on 103 90 103	Phila Co	Tonopah Belmont 4% 5 4% 5 Tonopah Mining 7% 7% 7% 7%	January10.70 10.77 10.88 1 March10.75 10.97 11.06 1 Spot
ŝ	6000 Cent D D A T Bi a Sta Sta	Fittsburgh Coal 1154 2254 22 22 Fittsburgh Coal pf 1314 1334 0334 0334	Union Traction	COTTON STATISTIC
	Dee Chi & Enst 11 6s 09 100 09	Pressed Steel Car 3435 3455 3454 3454 Pullman Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	NEW YORK, April 10 The stati
ł.	1000 Chi Gt Weat 4a 705, 705, 105	Quicksilver 5% 5% 5% 5%	section strength extremely more strengthened	tion of cotton for the week is as fol This week. Last week. Visible supply. 7,484,820 7,489,450
	10000 Chi B & Q joint 4a 1055 1055 1055 1000 do deb 5a 1055 1055 1055 1000 do deb 5a 1055 1055 1055 1000 do gen 4a 1055 1055	Quicksilver pf 134 132 134 134 Ry Steel Spring 2534 27 26 2634	NEW YORK BANK STATEMENT	Of which American 5,779,829 5,822 450
1	4900 C M & St P ev ha ret 1024 102 102	Reading	Heavy Increase in Loans-Excess Re-	Of which American 5,779,829 5,822,450 Totel in sight April 9 13,184,029 12,940,054
ê	200 C M & P B	Rep Iron & Steel 26 1735 2634 2634	Serves Lower, NEW YORK, April 10.—An increase of	MINING STOCK QUOTAT
	5000 Cen Gas ev ds114% 114% 114%	Rep Iron & : teel pf 84 8436 8436 8436 8436 8436 8436 8436 8	more than \$10,000,000 in loans was shown in	TONOPAH STOCKS.
	\$4000 Erie conv 4s ser A. 854 65 654	Rock Island Co pf 136 2 132 136 Rumely Co 436 434 436 435	the average figures of the New York banks for the week ended today. The	Jim Butler
	1000 Erie prior 4s per B 2815 2815 2815	Rumely Co pf 12 12 10 11	actual figures, however, showed only about half that gain.	MacNamara
	B000         Green         Hay         fs         10015	Leaboard Air Line 1534 16 1534 1534 heatoard Air Line pf 4034 4135 4034 4034	Average reserves fell \$3,655,110, but the	Miapah Extension
	1000 do rfd 5a	Stors-Shef S & L Co 313 354 1395 139 139	actual decrease was only \$43,100. Actual deposits expanded \$15,482.000. Total loans	Tenepah Belmont Tenepah Extension
	5000 lowa Central ref 4s. 55 55 55 1000 lowa Cop cv de 1919. 124 1254 1215	ttL & S Fran 3	were \$2,397,971,000, with total deposits of \$2,287,996,000. Details follow:	Tonopalt Min
		Southren Ry 19 193; 1834 19	Clearing House members, average: Loans, increase \$10,653,000	fteacue Eluia
	9000 Ind Alcohol Sa 985 185 18	bouthern Ry pf 6014 6135 60 6136 btandard Milling 5534 5546 5536	Depoalta, increase	GOLDFIELD STOCKS.
	Bay Japanese 1st 4198. 17 10/2 11	Standard Milling pf 78 7034 7034 7034 Studebaker Co 6734 6535 67 6734	Reserve, decrease	Atlanta Blue Bull
	TING THE A. S. C. C. CONTRACTOR STATE	bludebaker Co pf 1015 1015 101 101	Loans, decrease	Hooth
	400 Lorillard 5a	Tennessee Cop	Time deposits, increase	C. O. D
	3000 Mich Cent D 4s 1020 8116 S1 8116	Texas & Pacific 1534 1534 1534 1534 Third Avenue	BANK CLEARINGS EXPAND	DAINY
þ	10:000 do ev fa	Twin City R T 9552 97 97 97		Goldfield Cons L& Goldfield Merg
	\$ 00 Mont Power 50	Underwood Type 66 60 66 66 Union Pacific	Philadelphia Shows Gain of 15.3 Per	Jumbo Ent
k	1000 N Y C-M C col 414a. 884 885 885 885	Union Pacific pf, 80% 80% 80% 80% 80% 10 N Red & Ref pref 2% 3 2% 3	Cent. for the Week. There was a gain of 6.4 per cent. In the	Oro Sind Ken
	1000 N Y City 4s 1057	USCIP& Fpl 42 4254 4254 4254	I description of the hanks of the United Mater	MISCELLANEOUS.
	700 do 45 a 1917 1045 1045 1045	United Rys Invest 13 14 1.45 1295 United Rys Invest pl 3295 3335 3.35 3256	jump of 22 per cent. Baltimore was second with a 17.3 per cent gain and Philadelphia	Kimberly
	200 N Y N W 1907 104 1045 1045	U.S.Rubber	this week. New Orleans led the list with a jump of 22 per cent. Baltimore was second with a 17.3 per cent gain and Philadelphia third with a 15.3 per cent improvement. The total clearings were \$3,215.374,157. argint \$7,244,521.401 last week and \$3,021,450,-	Nevada Wonder 2.0
	N Y Rwy adj 5a 51% 50% 50%	U s steel	111 the corresponding week may year.	*Ex-dividend.
	Nor         As         West cvt 415s, 1005s         1035s         1035s <th1035s< th=""> <th1035s< th=""></th1035s<></th1035s<>	U S Express 68 65 65 65	New York\$1,553,257,801 \$1,468,989,241 + 5,8 Boston 130,648,244 129,339,719 + 1,0	Hanscom Employes at Ban All the employes of the 19 st
	BORN FIRM CLASSES AND	Utah Copper	Baltimore 28.867,607 24.565,665 +17.3	restaurants of Hanscom Brothe 300 in number, held a dinner an
	100 Pas Pai 04	Va-Car Chem pf 10% 91 91 91 Wabash 13% 13% 15% 15%	Chicago 243,370,350 243,510,171 - 0.6 St. Louia 62,000,406 84,548,452 - 7.0	tainment last night at 929 Mark
	the da this of the second of the second	Wabash pf 8 81a 3 3	New Orleans 17.302.272 14.180,008 +22.0 Seven cities	Edward Hanscom and J. V. I the latter one of the oldest em
	200 Panula's 1120	Wells-Fargo Exp 98 97 97 97 Western Maryland 2014 2014 2014 2014	5 days \$2,167,515,651 \$2,099,593,119 + 5.2	the company, were the principal Among those who took part in
i,	how Reading gen 4s Billy Milly Milly	Western Union 0/34 0.058 06 0.054 Westinghouse Electric . 7735 78 77 7756	5 daya 532,786,219 485,246,278 +14.5	tertainment were H. Adams,
1		Westinghouse Electric . 7754 78 77 7734 Wheeling & L E 24 434 434 434 435 Ways tvenang	Total all cities 5 days\$2,700,301,870 \$2,524,839,507 + 6.9 All cities	M. Haist, J. Haffy, J. Painter, D F. Russell, F. Keefe, F. Sink
	New St L & S P rfd sta 4s 67 61 61	10944 10944 10944 10944 10944 10944	1 day 515,072,487 406.011,520 + 3.7	Nuse and I. Graver.
	the beabland a road an inter attain attain	Total sales today, 515,500 shares; compared with last Saturday, 208,500 shares; this week, 4,718,000 shares; last week, 2,759,500 shares.	Total all cities for week\$3,215,374,337 \$3,021,450,717 + 6.4	THE ALL ADDRESS AND
	ton Bouth Pac col 4s 84% 81% 81%	THE PARTY PARTY AND A DESCRIPTION		LEGAL ADVERTISEMENT
	360 South Bell ds	DIVIDENDS DECLARED	Local Reserve Bank Statement The condition of the Federal Reserve Bank	NOTICE is included in a splication will be man Governor of the State of Penneyl Tweaday, May 4, 1915, by Feed Frhe, Thomas Holland Paist and Relley, under the act of Assembl Commonwealth of Penneylvanla
	The south live con sec. of other other of the south live con sec. of the south live con sec. of the south live	Bryn Mawr Trust Company, regular semi- annual 4 per cent, payable May I to stock of record Artil 15. Grand Rapida Raliway Company, regular marterly 14 per cent. on preferred, payable May 1, to stock of record April 20.	The condition of the Federal Reserve Bank of Philadelphia at the close of business April 9, was as follows:	Tuesday, May 4, 1915, by Ferdi
	according Ave new 4s Sits Sits Sits Bits	Grand Rapids Ranway Company, invata- quarterly 11 per cent. on preferred, payable	RESOURCES April 9 April 2	Relley, under the act of Assembly Commonwealth of Pennsylvania
ł	10 6 Bloel 50. 10110 10110 10110		RESOURCES Gold coin and gold cifs. \$14,552,810 \$13,722,490 Legal issolar moles, sli. Ver certificates and	"An act to provide for the incorpor regulation of certain corporation
	Union Pac 1st 4a 054 05 034	GOVERNMENT BONDS Bid. Ask.	ver certificates and subaldiary coin	proved April 20, 1874, and the sup thereto, for the charter of an inte
1	Baturday, \$1.055,060; this week, \$17,114,000;		Invasionante Dua from Federal Be- aerve Balas-best	REGENT REAL ESTATE COMP.
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Pantaria De registered	All other resources	character and object of which is purpose of purchasing, helding, setti
	NEW YORK CURB	Panama new la coupon	Totals	"An act to provide for the incorpor regulation of certain corporatio proved April 29, 1874, and the su thereto, for the charter of an inte paration, to be called THE CHEST REGENT REAL ESTATE COMP. character and object of which is purpose of purchasing helding, selil gaging and leasing real estate. and siructing, erecting and maintainin ings and improvements thereen, and purpose to have possess and enfo
	Hid, Asked	The of 1000 registered	Capital paid in	purpose to have, possess and enjo
	Tolacco new	As of 1920 coupon	Totala	purpose to have, possess and enjo tights, benefits and privileges of act of Assembly and its supplement ALFRED J. WILKIN
	50 SI	FOREIGN EXCHANGE	BANK CLEARINGS	ALTERN V. HILBER
	Hid. Asked	NEW YORK, April 16The foreign ag- change market ruled firm, with demand ster-	Bank clearings today compared with corre-	Manager and the second
	Mage pint protection with the	ling up is String France Marks Glifts, Canles	sponding day last two years 1814 1913. 1916	MEARS & BROWN
	Parlanta and a second and and and	Demand	Dustin 23.343.370 24.001.400 25.727,100	OFFR AND SUBURHAN REAL E
	and increase of the second sec	English Treasury Bills Expire	BAR SILVER	Properties Managed-Banta Col Insurance and Mortgages Plai Lints un application
	and and appreciation of the local division o	LONTRON, ADDI 10 - A bink of allow, COA LONTRON, ADDI 10 - A bink of allow, COA Treasury boils visited feday, and a pimilar invested of new Treasury bills was paid for.	NEW YORK, And 10The quadation for a commercial has silver remained unchanged to the second	202 South 15th Stree
	and the state of t	annual of new Pressury bills was been tor.	And the second sec	

994494949902345 144944940 102345 102345 102345	Phila         Co         Single         401         Single         701           do         5 per cent. pref.         36         36         36         36         36           do         6 per cent. pref.         40         42         55         40           Phila         R         7         101         11         105         11           do         t         -         103         11         105         11           do         t         -         103         11         105         11           Tonopah         Felmont         76         75         75         75         75           Tonopah         Mining         75         75         75         75         75	res of July, and spot houses hid for October There appeared to be some speculative outsid huging appeared to be profit-taking. There were limited offerings of Liverpool. May
71 114 614	NEW YORK BANK STATEMENT	Visible supply. 7,484,829 7,489,450 5,649,82 Of which
134	Heavy Increase in Loans-Excess Re-	American . 5,779,829 5,822,450 3,703,829 Totel n sight April 9 13,184,629 12,946,654 13,469,016
214 674	serves Lower.	MINING STOCK QUOTATIONS
4% 1%	NEW YORK, April 10An increase of more than \$10,000.000 in loans was shown in	TONOPAH STOCKS.
154 454	the average figures of the New York banks for the week ended today. The	Jim Butler
1	about half that gain.	Jim Butler
034 9	Average reserves fell \$3,655,110, but the actual decrease was only \$43,100. Actual	Nor Star Tonepah Belinont
535 335	deposits expanded \$15,452.000. Total loans were \$2,397,971.000, with total deposits of	Nor         Star         13         11           Tenepah         Belinoni         5         5           Tonopah         Extension         35         5           Tonopah         Extension         35         5           Tonopah         Merger         42         4           Tonopah         Merger         42         4           Tonopah         Min         75         75           Beacue         Edus         10         1           West         End         65         65
ŝ	\$2,257.996.000. Details follow: Clearing House members, average:	Reacting Edd
136 536	Witzst, 389,000.       Definite follow:         Creating House mambers, average:       \$10,603,000         Deposits, increase       5,213,000         Resorve, decrease       5,555,110         Clearing House members, actual:       5,555,100         Loans, decrease       18,452,000         Deposits, decrease       18,452,000         Deposits, decrease       7,810,000         Reserve, decrease       3,655,110         Clearing House members, actual:       5,221,000         Deposits, increase       7,810,000         Reserve, decrease       4,100	GOLDFIELD STOCKS. Bid Askee
036	Clearing House members, actual: 3,655,110 Clearing House members, actual: 55,521,000	Atlanta
1 254	Depoalts, defranse 18,482,000 Time deposits, increase 7,810,000	Buildog
935 535		Buildog C. O. D
33 ú 7	BANK CLEARINGS EXPAND	Florence 60 6 Goldfield Cons L65 1.7
5 035	Philadelphia Shows Gain of 15.3 Per	Datasy         50         60         60         60         60         60         6         60         6         7         2         2         1         1         3         1         3         1         3         1         3         1         3         1         3         1         3         1         3         1         3         1         3         1         3         3         3         3         3         3         3         3         3         3         3         3         <
3 3	Cent, for the Week. There was a gain of 0.4 per cent. In the	Revanze 11 11 Gro 11 11 Sind Ken
256 456	clearings of the banks of the United States this week. New Orleans led the list with a jump of 22 per cent. Haltimore was second	BIBCELLIASEOUS.
136	with a 17.3 per cent gain and Philadelphia third with a 15.3 per cent. Improvement.	Kimberly
834 334	The untal coeringe were sold of a so	*Ex-dividend.
Ś.,	Cent. for the Week. 'here was a gain of 64 per cent. In the clearings of the banks of the United States this week. New Orleans led the list with a thing week. New Orleans led the list with a thing with a 17.3 per cent gain and Philadelphia with a 17.3 per cent gain and Philadelphia third with a 15.3 per cent. Improvement. The total clearings were \$3.218.374.557. This total clearings were \$3.218.374.557. New York \$1.05.277.801 \$1.465.959.2411 + 5.6 Beston 130.648.244 129.120.715 + 1.0 Philadelphia 122.062.501 114.344.472 + 15.3 Raltimere \$2.887.001 \$24.561.0171 - 0.6 St. Louis \$2.061.060 \$45.510.171 - 0.6 New Orleans 17.302.272 14.180.009 + 22.0	Hanscom Employes at Banquet All the employes of the 10 stores and
114 134	Philadelphia 132,062,001 114,454,472 +15,3 Baltimore 25,867,007 24,545,065 +17,3 Philadelphia 25,005 014 114,454,472 +15,3	restaurants of Hanscom Brothers, about 300 in number, held a dinner and enter-
34	St. Louis	tainment last night at 929 Market street. Edward Hanscom and J. V. Edmunds.
ř He	Seven cities 5 days	the latter one of the oldest employes of the company, were the principal speakers.
14	Other cities 5 days 532,786,210 485,246,278 +14.5	Among those who took part in the en-
5	Total all cities 5 days\$2,700,301.870 12,624,839,597 + 6.9	tertainment were H. Adams, J. Harr. M. Haist, J. Haffy, J. Painter, D. Becker, F. Russell, F. Keefe, F. Sinkwith, R.
14	1 day 515,072,487 406,011,520 + 8.7	Nuse and I. Graver.
ik.	Total all cities for week\$3,215,374,357 \$3,021,450,717 + 0.4	LEGAL ADVERTISEMENTS
	Local Reserve Bank Statement	NOTON IS WEREBY OTVEN THAT
il: to	The condition of the Federal Reserve Bank of Philadelphia at the close of business April	an application will be made to the Governor of the State of Penneyivania, on Tuesday, May 4, 1915, by Ferdinand W. Relley, under the act of Assembly of the Commonwealth of Penneyivania smithed "An act to provide for the incorporations and menulation of certain corporations."
ar-	9. was as follown: RESOURCES Abril 9. April 2	Erbe, Thomas Holland Paist and John W. Belley, under the act of Assembly of the
	RESOURCES April 9. April 2. Gold coin and gold ctfs. \$14,332,810 \$13,722,400 Legal teedar noise, gil- ver certificates and subaldery coin	"An act to provide for the incorporation and
8.	Rediscounts and loany., 2,250,177 2,257,503	proved April 20, 1874, and the supplementa thereto, for the charter of an intended cor-
	This from Federal Re-	paration, to be called THE CHESTER AND REGENT REAL ESTATE COMPANY, the
	All other resources	"An act to provide for the incorporation and regulation of certain corporations," ap- proved April 20, 1874, and the supplements thereto, for the charter of an intended cor- poration, to be called THE CHESTER AND REGENT REAL ESTATE COMPANY, the character and object of which is for the purpose of purchasing, helding, selling, mort- guaging and leasing real state, and the con- structurg, execting and maintaining build- ings and improvements thereen, and for this purpose to have, possess and enjoy all the rights. benefits and privileges of the and
	Canital paid in	structing, erecting and maintaining build- ings and improvements thereon, and for this
	Totals	purpose to have, possess and enjoy all the rights, benefits and privileges of the said act of Assembly and its supplements. ALFRED J. WILKINSON,
	BANK CLEARINGS	ALFRED J. WILKINSON. Solicitor.
2.4	Bank clearings today compared with corre-	Married Contractor of Contractor
あた	sconding day last two years 1915. Phila	MEARS & BROWN
-	and the second se	CITT AND SUBURDAN MEAL ESTATE Properties Managed—Banka Collected Insurance and Mortgares Flaved Lints on application
04	BAR SILVER	202 South 15th Street
17	today at 10% canta.	



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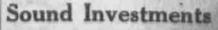
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