

ADVANCES SCORED BY MANY SPECIALTIES—RISE IN UNITED RAILWAYS BONDS

LEAP IN BETHLEHEM AND GENERAL MOTORS

Summers of Stock Dividend by Both Companies—Standard List Neglected for Specialties

NEW YORK, April 8.—Specialties opened the center of the stage today and the rest of the market was in a large measure neglected, although the tone was strong. The advance in the specialties was made in either Reading or Union Pacific. Advances in the specialties were rapid, and several got into the lead at one time with demand quite light. Although the specialties advanced, this was not only confined to Reading and Union Pacific. Gains ranged from one-half to nearly five points, this latter fraction being made by Bethlehem. In the motor group showed advances of one to seven points. The advancing movement in these specialties caught the eye of the market, and the trend was generally upward.

Accompanying an advance in Bethlehem of the highest price at which it has ever sold was the report that the company will increase the capital stock by a large amount. This report caused a stock dividend. This report caused a stock dividend. This report caused a stock dividend.

Second only to Bethlehem was General Motors with an advance of more than 10 points to a new high record of 143. The latter was a result of the fact that the company has received a large order for new cars, placed here by the Allies, and which are said to be in excess of \$1,000,000. The stock dropped 12 points to the close to 125 on realizing sales by traders and speculators.

Willys Overland and Allis-Chalmers also showed new high territory among the motor group, in which the principal attention was riveted throughout the day. A rise in the former of nearly 5 points was later followed by a record-breaking order, while the latter swung upward for the same reason, although orders are not being received direct, but through Bethlehem. Allis-Chalmers preferred was up 7 points at the time.

The market closed weak on realizing sales, many issues going below the final yesterday.

Readers are urged because of rumors that the Interstate Commerce Commission would hand down its decision on anthracite coal rates before the end of the present week, and that it should be engaged in this stock was also sold in some amounts from Philadelphia.

This gold imports are not yet over was indicated today by the announcement that the International Banking Corporation had engaged in Yokohama for shipment by Friday's steamer, \$750,000 gold. This makes a total of approximately \$15,000,000 gold shipped from Japan since the start of the war.

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Adams Express, Allis-Chalmers, Am. Sugar, etc.

NEW HIGH PRICES ON LOCAL EXCHANGE

United Railway Investment 5s Lead Rise—Storage Battery and P. R. T. in Demand.

A number of new top prices for the present movement were established on the Philadelphia market this afternoon. Electric Storage Battery became quite a feature in the late dealings, advancing a point. Bethlehem Steel followed the pyrotechnic in Wall street, opening at 92 and then jumping above par. Before the close it was bid for 108 1/2.

Local Half-hourly Sales

Table with columns: 10 to 10:30 A.M., 10:30 to 11 A.M., 11 to 11:30 A.M., 11:30 A.M. to 12 M., 12 M. to 12:30 P.M., 12:30 to 1 P.M., 1 to 1:30 P.M., 1:30 to 2 P.M., 2 to 2:30 P.M., 2:30 to 3 P.M.

GRAIN PRICES FELL IN CHICAGO MARKET

Commission Houses Sold Surplus Stocks and Demand Was Very Light.

CHICAGO, April 8.—With a small demand for wheat and with selling supplies of surplus stocks by commission houses, the wheat market sold off at the opening today. Added to this was greater realization of the Government report issued yesterday, which forecasts a bumper wheat crop, and probably the largest in the country's history.

FINANCIAL BRIEFS

New York banks lost \$19,000 to the Treasury yesterday, and since last Friday have gained \$19,000. The profits of the American Pneumatic Service Company in the year ending December 31, 1914, were \$102,011, against \$471,586 in the previous year. Mr. Edward Bunting and Samuel J. Bunting, Jr. have become associated with Frazier & Co. in their bond department.

Sales in Philadelphia

Table with columns: Yes, Close, High, Low, Close. Lists various stocks like Amal Copper, Am. Ry. & Elec. Co., etc.

NEW YORK CURB

Table with columns: Bid, Ask. Lists various commodities like British-American, Canned Corn, etc.

COTTON

Table with columns: Yes, Close, Open, High, Low, Close. Lists cotton prices for various grades.

Mining Stock Quotations

Table with columns: Bid, Asked. Lists mining stocks like Anaconda, Bingham, etc.

REPORT OF THE PENNSYLVANIA COMPANY

Trust and Safe Deposit Company

517 Chestnut Street, Broad Street Office, Chestnut and Juniper Streets. At the close of business April 5th, 1915.

Large financial statement table with columns: RESOURCES, LIABILITIES, and various sub-sections like Cash on Hand, Investments, etc.

BETHLEHEM STEEL COMPANY

First Lien and Refunding Mortgage 5% 30-Year Gold Bonds

Series A, Due May 1, 1942. Guaranteed by Bethlehem Steel Corporation as to Principal and Interest by Endorsement on each Bond.

Interest payable May 1 and November 1 on Coupon Bonds in New York, London and Amsterdam, and on Registered Bonds in New York. Coupon Bonds in denominations of \$100, \$500 and \$1,000; exchangeable in \$500 lots or multiples thereof for Registered Bonds. Coupon Bonds of \$500 and \$1,000 registerable as to principal. Registered Bonds in denominations of \$500, \$1,000, \$5,000 and \$10,000, exchangeable for Coupon Bonds.

Annual Sinking Fund of 2 1/2% of the face value of Bonds of this issue outstanding with minimum Sinking Fund of \$300,000 per year to be used for the purchase or redemption of these bonds for cancellation.

Free of Pennsylvania State Tax. For detailed information concerning this issue, we refer to a letter of Mr. C. M. Schwab, President of the Bethlehem Steel Corporation, copies of which may be had on request and a part of which he has summarized as follows:

These bonds are secured by mortgage on the real estate and manufacturing plants, namely, the "Lehigh" and the "Saucon" plants, of Bethlehem Steel Company, the largest and most important operating subsidiary of Bethlehem Steel Corporation, subject to \$15,499,000 prior lien bonds outstanding in the hands of the public.

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