

APRIL 1 CONVENTION OF COUNTRY'S WINTER WHEAT ABOVE TEN-YEAR AVERAGE

UNITED RAILWAYS ISSUES ADVANCE Declaration of Holding Company Dividend—General Motors Up Over 7 Points.

NEW YORK, April 7.—Outstanding features of strength in the stock market today were United Railways Investment issues, the common advancing 2 points and the preferred 7 points before midday. The advance was the result of the declaration of a quarterly cash dividend of 15 cents by the Philadelphia Company, the holding company, against 14 cents in 1914. In spite of the low dividend, although the present dividend is at the rate of 5 percent per annum, against the previous rate of 7 percent in the two previous quarters, the market was much better than last year. Furthermore, it was said that bankers and the management of the Philadelphia Company would develop the business. The Railways Company owns 45,000 shares of the Philadelphia Company, with which dividends have been paid in the two previous quarters. Both classes of stock ranged from the high in the afternoon session.

New York Bond Sales

Table listing various bond sales with columns for issue name, amount, and price. Includes items like 1900 Amer. Govt. Bonds, 1900 Amer. Govt. Bonds, etc.

New York Stock Sales

Table listing various stock sales with columns for stock name, price, and volume. Includes items like 1900 Amer. Govt. Bonds, 1900 Amer. Govt. Bonds, etc.

WIDE UPSWINGS IN LOCAL STOCKS Market Broadened Out, With the Philadelphia Co. and Lehigh Transit in Demand.

There was a broad market for securities in Philadelphia today. The trading showed increased diversification both in bonds and stocks, with a generally firm tone prevailing except in certain special cases such as Lake Superior income bonds, which were offered down 5 points to 30 before a sale could be effected under the rule. Cambria Steel also was rather reactionary on light sales, while Lake Superior made a new low record at 5 1/2 before supporting orders caused a rally.

SALES IN PHILADELPHIA

Table listing various sales in Philadelphia with columns for item name, price, and quantity. Includes items like 1900 Amer. Govt. Bonds, 1900 Amer. Govt. Bonds, etc.

WHEAT PRICES OFF ON FEDERAL REPORT BUMPER CROP OF 900,000,000 BUSHELS IS EXPECTED, AGAINST 891,000,000 BUSHELS LAST YEAR.

CHICAGO, April 7.—In anticipation of a favorable annual Government report by the Department of Agriculture, grain prices sold off in the wheat pit today. The general expectation was that the condition of winter wheat would be about 80 percent, against 83.2 percent in December and 83.4 percent in April, 1914, and the ten-year average of 85.6. As a general rule there is a loss in condition from December to April. The estimated average acreage was 41,202,000 acres, an increase of 1,135,000 acres, or 1.1 percent over last year. The condition of winter wheat, according to the Government report, was 85.8 percent.

SECURITIES AT AUCTION

The following stocks and bonds were sold today by the Philadelphia Stock Exchange. The following table shows the results of the auction, including the name of the security, the price, and the quantity sold.

MINING STOCK QUOTATIONS

Table listing various mining stock quotations with columns for stock name, price, and volume. Includes items like Anaconda, Bunker Hill, etc.

NEW YORK COFFEE MARKET

Table listing various coffee market quotations with columns for coffee name, price, and volume. Includes items like Rio de Janeiro, Santos, etc.

SHORT TERM NOTES

Table listing various short term notes with columns for note name, price, and volume. Includes items like 1900 Amer. Govt. Bonds, etc.

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FINANCIAL BRIEFS

Charles Andrew Mackie has become associated with Frazier & Co. in their bond department. John Houldin was elected a director of the Fox Chase bank. March bank clearings amounted to \$11,785,900, a decrease of 29 percent, compared with the corresponding period last year.

CROP CONDITIONS ABOVE THE AVERAGE

WASHINGTON, April 7.—The Crop Reporting Board, Department of Agriculture, today estimated that the average condition of winter wheat on April 1 was 83.8 percent, against 83.6 on April 1, 1914, and 87.56, the average for 10 years on April 1. There was a decline in condition from December 1, 1914, to April 1, 1915, of 0.5 points, as compared with an average decline in the last ten years of 0.67 points between these dates. The average planted, as estimated last December, was 11.1 percent larger than the acreage planted in the preceding year.

NEW YORK CURB

Table listing various New York Curb market quotations with columns for item name, price, and volume. Includes items like 1900 Amer. Govt. Bonds, etc.

PHILADELPHIA MARKETS

Table listing various Philadelphia market quotations with columns for item name, price, and volume. Includes items like 1900 Amer. Govt. Bonds, etc.

GRAIN AND FLOUR

Table listing various grain and flour market quotations with columns for item name, price, and volume. Includes items like 1900 Amer. Govt. Bonds, etc.

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