# EVENING LEDGER-PHILADELPHIA, FRIDAY, MARCH 19, 1915:

# afternoon, at 2 o'clock, at his m LONDON MINIMUM PRICES TO CONFORM WITH NEW YORK-COPPER ADVANCED

# **COPPER SHARES LED** IN STRONGER MARKET

14 \*\*

### Advance in the Price of the Metal Resulted in Upward Swing-Bethlehem Steel Up.

<text> NEW YORK, March 19.-All interest in

to be small, while the short interest was large. There was a fairly good demand for all classes of stock. A strong spe-cialty was Continental Can, which rose 5 points to 31 on the statement that the earnings were good. earnings were good. The stock market as a whole presented

The stock market as a whole presented a much better appearance today than for some days past, partly because of the strength in the coppers, but more be-cause of the announcement from London that minimum prices for American securities on the London Stock Exchange

that minimum prices for American securities on the London Stock Exchange will now conform with the prices in ef-fect on the New York Exchange, and that they will be reduced from time to time as similar action is taken in New York, but New York is to take the initiative in this matter. Therefore, traders will now have two markets in which to trade in American securities, and the pressure is removed from New York. This also should mate-rially aid in the broadening out of the trading in London. There can be no doubt that this step is the best one yet taken to strengthen confidence, and trad-ers were generally pleased with it. Trading in stocks here today was broader and more active, and there was general absorption of securities, causing an advance in prices and a better de-mand their action in covering their com-mitments also aided in the upward swinz. Bethehem Steel made another new ligh record today by selling up to 60% before midday, up 1% from the final of yester-day. There was the usual talk of big war orders, but no especial news to ac-count for the strength. Rumor has it that the sannul renor: will make good war orders, but he expectal news to ac-count for the strength. Rumor has it that the annual report will make good buil reading, as it is thought that it will show large earlings. In the afternoon session the stock went to 63, the highest on record.

The foreign exchange market was The toreign exchange market was steadler at the opening today, due to the announcement of further imports of \$3,000,000 in gold from Canada. Inter-national bankers are of the opinion that imports of the yellow metal are not yet at an end, and if our exports to Europe keep pilling up at the rate they have been it can be very readily seen that more gold will have to be sent here to offset our big credit balance abroad.

New	York Bond S	Sales	Southern Standard
1000 Amer 7000 Amer 1500 Amer 6000 Amer 2000 Atchi 2000 Atchi 2000 Atchi 1000 Balt 1000 Balt 15000 Balt 2000 Balt 2000 Beth 2000 Reth 2000 Brook	Hide & L 68., 1025 Tel cvt 45.8., 16 Writ Pap 58., 625 son cv 48. 1955, 92 son cv 58. 1955, 92 son cv 58. 1965, 95 son cv 58. 1965, 95 son cv 58. 1967, 1015 & Ohto 48., 85 & Ohto 48., 85 & Ohto 48., 85 Steel 197 58., 100 Steel 197 58., 878	2:40 Low, p. m. 1005, 1005, 1005, 1005, 1025, 1025, 1025, 1025, 1055, 1025, 1055, 1015, 1055, 1015, 8852, 8852, 8852, 855, 8852, 855, 1005, 1005, 1005, 1005, 1005, 1055,	Standard Tennessee Texas Co Texas Pac Third Ave Union Ba Union Pa Union Pa Un S Undi Un S Undi US Steel US Steel US Steel Utah Cop Wabash Western

New York Stock Sales	IMPROVED DEMAND
2:10 Last close, High, Low, P.M.	FOR TRACTION STOCKS
Adams Express 8314 8314 8314 8314	
A rest F frie Mines 32% 73% 82% 83% Amai Copper	
Am B Sugar 41/4 42/4 41/4 42/4	
Am Can pref 23-9 0474 1319 0414	i to margen-onned das m
Amer Car & Fdy 4116 4016 4016 4016 Amer Coal Prod 8214 8316 8316 8314	
Amer Coal Prod pref 1061 1071 1071 1071	
Am Cotton Oil 4435 4434 4434 4434 Am Hide & Leather 834 5 5 5	
m lee	Street, the Philadelphia market presents a firm appearance today. Even th
Locomotive pref 7514 73 75 75 Mait 5 434 4 4	United States Steel Corporation's poo
1 Malt pref	annual report scemed to have been di
n Smelling	counted, and there was some short of
n Sugar	Demand developed for the local tra-
n Sugar pref	tion stocks, which appeared to be scare
n Tel & Tel	at going quotations. There was favo able comment over the introduction of
chison	bill at Harrishurg that would give tra-
Coast Line	tion companies the right to operate it ney 'bus lines. The local financial com- munity has been expecting some sort of
t& Ohio pref 6815 68 67% 67%	munity has been expecting some soft ( statement from E. T. Stotesbury regard
th Steel	ing the transit plans. It is understoo
Bfornia Pet 16 1614 1654 1654	that the matter will be carefull threahed out by the company's official
lifornia Pe pref 4934 4715 4715 4716 n Pacific	before any public announcement is made
ntral Leather	A good deal of interest centred aroun United Gas Improvement stock, for which
icago, R I & Pacific., 20 2014 10 2014 Ino Copper	bids of K3 could not be suupplied. In
: Great W 1015 1054 1054 1054	of a distribution of surplus seems prema
Mil & St P 86 8634 8035 8654 Fuel & Iron 2334 2335 2334 2334	ture at this time, but it is quite pors
t Can	ble that something of the kind may de velop after the company has come to
Products	an agreement with the Government over
Hudson	the handling of its subsidiaries. Baldwi preferred shares advanced fractionally
	whereas Electric Storage Battery cases
st pref	off. In the afternoon Huntingdon and Broa
al Motor pref 99 99 98% 98%	Top preferred sold at 121/2, down 11/2 from
rich Co	the last previous quotation made about a week ago. In the bond division Lehigh
Northern Ore cts 3114 3214 32 3214	Valley annuity is were strong advancing
nheim Exp 50 50½ 50½ 50½ 50½ irv Corp pref 92½ 92 92 92	over a point. Lehigh Navigation 42 were also in good demand and so were
boro-Met 1254 1254 1254 1254	Pennavivania 452.
boro-Met pref 5:14 5914 5914 5914 tration Cons 2154 2214 2214 2214	Lake Superior was not affected by the placing of a big order for rails with
ge	placing of a big order for rails with the Algoma Steel Company by the Illinoi
e pref	central. An official of the railroad ex-
Valley	of steel in this country it was cheaped
pt Store Pref	to buy in Canada.
ell Motors 1st pref 7216 74 73 74	Sales in Philadelphia
can Petroleum 7014 7014 (9 6914	Suces in I mudeephild
ni Copper	Yes close, High, Low, 2:40
Kan & Texas 1034 1034 1034 1034	2 Am Gas
Kan & Texas prof 2834 275 275 1738 ris & Essex	135 Haldwin Lo pfd, 95 9549 955 955 305 Cam Steel, 4152 4152 4152 415 128 Elec Stor, 4055 405 49 49
itana Power 4914 4914 4914 4914	135         Baldwin         Lo         proj.         pr
tana Power pref 9915 99 99 99 onal Enameling 1215 1314 1216 1316	100 Int Prod & Ch. 50, 50, 50, 50, 100, 111, 100, 100, 100
Lead 5235 5434 5352 5414	13 Left Nuv 675 675 675 675 18 Left Val
Lead pref	50 Phila Eley
NH&H 524 534 52 534	27 P.R. T. ir cife, 1012 11 11 219 Reading
Central	100 Tononah Min 75: 75: 75: 75
acific 102/4 103 102/4 103	410 Ton Mining 155 154 112 15 35 Union Trac 35 354 354 355
a105 105 10434 105 le's Gas11934 120 120 120	2000 U S Steel 44% 45 44% 44%
burg Coal 1914 2014 20 2014	60 Warwick I & S 012 014 015 015
burg Coal pref 90% 92 92 92 ed Steel Car 28 28% 28% 28%	Last prev.
an Co 150% 150% 150% 150%	\$200 Am G & El 58, 851g 851g 851g 851g 1000 flaidwin 1st 58,101 1015g 1015g 1015g
silver	133 Cam S scrp 116 975 975 975 975
ons 17% 18% 17% 18%	102 do scrip 1917, 96 96 96 96 1000 Equit 10 Gas., 105 1051/2 1051/2 1051/2
ng	2000 L Nav cons 41, a 101, 1014 102, 102, 200 2000 L V gen cons 4s 875, 88 88 88
sland	14060 L V g cons 455 p7 975, 975, 975, 2000 L V annty 68,1335, 1345, 1345, 1348,
sland pref 134 1 1 1 rd Air Line pref 335 2314 3314 3314	22000 Phila Elec 4a., 70 804 704 704 1000 Phila Elec 5s, 102 101% 101% 101% 2000 Peo Pass t o 4s 81 81 81 81
rn Pacific 83 84 8314 84	25000 Peo Pass t c 4s 81 81 81 81 1000 Weisbach 5s 91% 91% 91% 91% 91% 11000 WNYat' 1st 4s.101% 101% 101%
m Ry 14% 15 14% 15 m Ry pref 48 48 48 48	11000 WNY&P 1st 4s.10112 10136 10156 10156
rd Milling 47% 49 48% 49	
rd Milling pref., 7052 7054 7058 7054 see Copper 2854 19 2854 29	Local Half-hourly Sales
Co	
Pacific R R 1434 14 14 14 Avenue 5034 5034 50 5034	10 to 10:30 A. M.
Bag & Paper 5 5 5 5.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
a Pacific	100 U S Steel 141, 50 Reading
ndi Alchol 2214 21 21 21	10 U S Steel 44% 100 U S Steel 44%
wy Inv pref 21% 23 22½ 23 Rubber	16 U G L Si 50 Reiding 7119
eel 4456 4436 4436 4436 4456	20 Ten Bel. 4 13-16 20 Tonopah Min. 74
el pref	12 Penna
······································	BONDS.
n Union 6454 6454 64 6414 ghouse Electric68 6834 0834 0834	71 Cam Steel scrip 1916
Farro	62 Cam Steel scrip 1016

# New York Stock Sales | IMPROVED DEMAND FOR TRACTION STOCKS

hiladelphia Market Inclined to Harden-United Gas Improvement Centre of Interest.

deflecting the improvement in Wall eet, the Philadelphia market presented firm appearance today. Even the ited States Steel Corporation's poor nual report seemed to have been disunted, and there was some short cov-

ing in the shares. Demand developed for the local trac-matocks, which appeared to be scarce going quotations. There was favor-le comment over the introduction of a ll at Harrisburg that would give trac-If at Harrisburg that would give trac-on companies the right to operate lit-sy bus lines. The local financial com-unity has been expecting some soft of atement from E. T. Stotesbury regard-g the transit plans. It is understood at the matter will be carefully reshed out by the company's officials fors any public announcement is made. A good deal of interest centred around nited Gas improvement stock, for which ds of Si could not be supplied. The ice subsequently advanced. Discussion a distribution of surplus seems prema-re at this time, but it is quite possia distribution of surplus seems prema-re at this time, but it is quite possi-to that something of the kind may de-lop after the company has come to agreement with the Government over a handling of its subsidiaries. Baldwin sterred shares advanced fractionally, sereas Electric Storage Battery cased

the afternoon Huntingdon and Broad n the afternoon Huntingdon and Broad p preferred sold at 12%, down U.g from b last previous quotation made about week ago. In the bond division Lehigh lley annuity fa were strong advancing r a point. Lehigh Navigation 4% also in good demand and so were

re also in good demand and no worke maylvania 45s, ake Superior was not affected by the tring of a big order for ralls with a Algoma Steel Company by the Illinois htral. An official of the rallroad ex-dined that on account of the high price steal in this country it was cheaper steel in this country it was cheaper ouy in Canada.

COM         U         S         Steel         44%         45         44%         44%         44%         40%         44%         40%         44%         40%	60 Warwick I & S 012 012 012 013 HONDS. Last prev sale. High, Low, 2,40,	Its Left         Val         07%         07%         07%         07%         07%         07%         0         01%         02%         01%         02%         01%         02%         01%         02%         01%         02%         01%<	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Warwick I & S 9½ 9½ 1 BONDS. Last prev sale, High, Lo 200 Am G & El 5s, S345 85½ 85½	015 015 w. 2,40, v. 8515

10 to	10:30	A. M.	
3 Penna 10 U S Steel 84 U G T 15 Penna 16 U S Steel 2 Elec Storage, 16 U S Steel 20 Ton Bel 12 Penna 5 Jonnald, Jonna 75 Tonoyah Min.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	U S Steel Reading 71 do71 U S Steel. Reading 00 Reading 00 U S Steel Tonopath Min. U S Steel do	8141111

## PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT -- Receipts, 20,712 buskels. The names advanced to, with builten speculation all home grain centres. Quotations: Car is, in experi cievator-No. 2 red, upper and farch, 81, 185(2), 185(2), 0.2 red, western, 641,21,000; No. 1 Northern Duluth, \$1,000;

GLT1's CORN.-Receipts, 2000 hushels. The mar-het was firm and isc higher, with a fair de-mand. Quotations: Car Jois, in expert ele-vator-No. 2 report and Marth. TTFTe: iteamor, Taisn'older and Marth. TTFTe: iteamor, Taisn'older is a state of the state of the total for local trade, as to location. No. 2 ver-low, Sol-Sislar, meaner ynlow, TSissTok. No. 3 verlow, Toisn'Tige; No. 4 verlow, TissTok. No. 3 verlow, Toisn'Tige; No. 4 verlow, TissTok. Trade, ample verlow, Glavittige; now con-per To the, Tenting, Model hushes.

or 10 lbs., 76971c. OATS.-Beceipts, 46,041 bushels. Demand. was faity active and price advanced by Quotations: No. 2 white, 651,9706c. sundard white, 611,966c; No. 4 white, 651,9706c. RXE was firm. We quote at \$115,01.20 pre bush, as to quality, in export eleve of and at \$1.0591.15 for small lots of nerroy print in bass.

and at \$1,00003.15 for small lots of normal monogeneration in bags.
 FLOUR. --Receipts, 900 bbls, and 1,400,121 los. In macks, There was inthe trading and the market mathematical strains and the market market mathematical strains and the market mathematical strains and the market market

#### PROVISIONS

PROVISIONS The market was quiet but stendy. Quita-tions: (Jiy beo), in sets, smoked, and an-dried, 259/25c. Western beef, in sets, smoked, 259/20c. oily beer, knuckles and tenders, smoked and alr-dried, 279/25c. Western beef, bunckles and tenders, smoked, 19/25c. beef ban, Silver2; park, ramity, \$22.56923; haus, S. P. Cired, loose, 13/38146; i do. skinned, norm, 12/39/125c. do. do. smoked, 19/35c. beef ban, Silver2; park, ramity, \$22.56923; haus, S. P. Cired, loose, 13/38146; i do. skinned, norm, 12/39/125c. do. do. smoked, 19/35c. other huma smoked, city cured, as to Brand and average, 11/36126; book but the set of Brand and average, 11/36126; book but the set of Brand inc, do. smoked, 10/3 foose, 12/36126; break-mentions smoked, 10/37 foose, 12/36126; break-mentions been brand and average, city cured, as 115; do. smoked, 10/37 foose, 12/36126; break-mentions broked and average, city cured, as inter the smoked baron western cured, 1759 18; i land, Western rofined, therees, 1161146; is, do. thub, 1161146; lard, pure city, kettin rendered, in these, 11691146; the rendered, in these, 1169114c.

REFINED SUGARS

The market ruled firm, but there was I tradius. Bernors list prices Standard & listed, 3.55c., nue granulated, 3.090.; r Jorad, 6c.; confectioners' A, 5.80c.; soft gra .009.5.5c.

#### DAIRY PRODUCTS

BUTTER.—Doil and weak for everything scend strictly farcy goods, which were in-mail subout a denois. Quotations: Weak-rm, fresh, solid-packed, creamery, fancy, spe-mis, itc. extra 259/20c, seria farat, 276/ 20c, fadie-packed, 176/10c, es to quality earby prints fancy, 22c, average extra fils, iters, 276/20c, second, 259/22c, special fancy winds of prints jobbing at 269/20c.

or prints jouding at 36930c. S.—Prices declined 15c, per cuse un-erat receipts. Dismaid good. Quota-in free cases, nearby extras, 22c, per carby firsts, 36 per standard case; current revelots, 35.85 per cuse. West-tra firsts, 16 per case; do. firsts, 35.85 southern, 85,2565.55 per case; fancy candied fresh eggs were jobbed out at , per dos.

ESE. Offerings were only moderate, de was less active and prices favored Quotations: New York, full cream, ke, choice, legadifer, de, de, fair 10 spileter, de, current make, lbig@10c.t t skims, Sgilsc.

#### POULTRY

-The market was quiet and harely with fairly liberal offerings. Quota-Fawls, logitflyc., some fancy heavy ener. old reserves. 11:90120. ; chickens, ted. 160176. do. dtaggy. 140156.; 150176.; ducks, 1550106.; geesn, 1250 incas, as to quality, per pair, 3001760.; old, per pair, 2502306.; do., young, per 455.

1 guiltens, as to quarky, per part, sent, our per part, sent, our per part 2007. DRESSED.—The market was quiet, but n under evarcity. Quotations: Freeh-led faws. 12 to box, dry-dicked and c-macked, famy selected 200, dry-dicked and c-macked, famy selected 200, weighing 4% the apiece, 18% of the apiece 16% 18% of the apiece 18% of the apiece 16% 18% of the apiece 18% of the apiec

d dry-packed-Fancy, nearby, 222.; do., estern, 21c; fair to good, 18@25c; old toms, @20c; ducks, fancy, in boxes, 17@18c; do., imary to good, 12@10c, Geess, nearby, 12@ 2, do., Western, 10@12c, Squaks, per doz.,

May Wheat Opened 13/4 Cents Higher and July Showed

GRAIN PRICES RISE;

Advance of 1% Cents.

CHICAGO, March 15.—Continued de-mands from all centres caused an ad-vance in the price of wheat at the open-ing of the grain market this morning. May started at 1% cents higher, at \$1.55%, and July showed a gain of 1% cents, at \$1.25%. Prices went off slightly from the high in the later trading. A foreign government has been a heavy buyer of cash corn recently, and is still buyer of cash corn recently, and is still in the market. France, Greece, Italy and Holland are

France, Greece, Italy and Homana are in the market for low-grade floar, the aggregate exceeding 2,500,000 barrels. Sales at the seaboard yesterday were over 200,000 barrels, including a lot re-vision of the seaboard search and the search of the search o

over 200,000 barrels, including a lot re-cently sold to Spain. Argentine shipmenta of wheat are three times as large as those of last year, the greater part of which is destined for the United Kingdom. Harvesting in India is confirming a good yield of wheat of fair quality. It is semiofficially reported that after satisfy-ing the needs of the population there will be a large surplus available for export. be a large surplus available for export, but exportation will be slow. In Liverpool 48 steamers are waiting to

obtain discharging berths and congestion is acute. Much grain has been awaiting for the last month for an opportunity to unload.

Leading futures ranged as follows: Yest'd's

ried. Sac. ; rand cat - gaup	Wheat- May July September Corn new delivery	-1.254	9.2031	1.57%	close, 1.56% †1.23% 1.10%
galip Paul Paul Paul	May		70% 77%	$741_{9}$ $767_{9}$	*7434 7036
17/m ket-	Gats- May July September	61 0514 4945	- 56	60%4 55% 49	*00% 53 †48%
urv	Lara- May July	10.62	$\substack{10.63\\10.90}$		$10.65 \\ 10.92$
tile Bli- DW-	Tiba Nay July Soptember Pork-	$10.12 \\ 10.47 \\ 10.75 \\ 10.75$	(10.15) 10.50 (10.77)	$10.12 \\ 10.45 \\ 10.75$	$10.12 \\ 10.45 \\ 10.72$
es,	May July *Bid, TAskel	17 80	37.80	$15.10 \\ 18.12$	15.79 18.22

#### LIVE STOCK QUOTATIONS

LIVE STOCK QUOTATIONS CHICAGO, March 19.—HOGS—Receipts, 17,600, Market, 3610c, up. Mixei and butch-ers, 80,6596,55; good heavy, 80,7596,05; rough heavy, 84,4096,65; light, 84,6596,05; pigs, 85,00 90,70; hulk, 86,8597,00; Cowe and helfers, 85,7597, CATTLE-Herceipts, 2000, Market steady, Na, Gerves, 85,7598,69; cowe and helfers, 85,399 7,40; Texans, 81,2797,40; calves, 85,399,10,50; SHEEP-Receipts, 5000, Market steady, Na, 19, each Western, \$5,0007,85; lumbs, \$7,409, 9,00.

NEW YORK BUTTER AND EGGS NEW YORK, March 19.-BUTTER.-Market maier: recellut, 5438 phys.; extra, 29c; history coring, 2049300c; State dairy, 576238c; imi-ation creamery, 21822c; EGOS-Market quist; receipts, 16,008 cases; stra firsts, 2016c; firsts, 1946220; hearby whites, 256/26c; mixed color, 104562204c;

NEW YORK COFFEE MARKET

NEW YORK, March 19.-The coffee market pened steady, with futures 1 to 4 points

opening.	esterday's close.
April:	6.11/06.12
May	6.184(6.20
June	0.22470.24
	7.2867,30
August September 7.4297.45	7.30007.37
September	7,4397,45
Qetober	7.47/07.48
November	
Liecember	7.55P 7.56 7.59077.60
January	7.63101 7.634
February	4.00001.4710.4
* Eld. Sales, 3000 bags.	

### LOCAL BANK RESOURCES

# Aggregate Deposits Less Than a

#### Year Ago.

Year Ago. The total resources of the 32 Philadelphia national banks on March 4, the date of the intest comptroller of the currency's call, were 420.047,005, compared with \$455,570,157 on March 4, 1014, \$410,873,334 on April 4, 1013, and \$444,480,751 on April 8, 1012, Aggregate deposits held by the institutions on March 4 this year were \$353,511,344 as against \$374,914,276 on the corresponding date of 1014, according to complications by the Commercial List and Price Current, Surplus and with \$46,251,440.

George P. Oldham George P. Oldham, 18 years years engaged in the manual awnings, and a member of Da directors of the Oxford and Lowe U. S. STEEL REPORT SHOWS BIG DEFICIT

CONGESTION ABROAD Hopeful View Is Taken of the Future.

Directors of the Oxford and Low Poor House, Ireland, died yes apoplexy, at his home, 153 Am Frankford. Mr. Oldam beam newspaper carrier in the no section of the city. He is an his widow, two sons and three The funeral will take of One of the worst years in the history of the steel business was shown in the annual report of the United States Steel The funeral will take place Mo his late residence. Corporation. The company's gross volume of business fell off \$238,479,966, or

one-third of the total business of 1913. Richard J. Hoffner Richard J. Hoffner, 72 years sta for 15 years was connected with a of Garrett, Buchanan & Co. 6a terday at his home in Gioucaster of J. Mr. Hoffner took an active in hospital work, and he frequent readings and lectures to patiens hospitals of this city. He is sure his widow, Mrs. Ophelia G. Boffne funeral services will be held in afternoon at the Church of the cension, Gioucester City. The effect of the business depression on labor was illustrated by the laying off on 1800r was influenced average during that period. The payroll was cut \$44,825,259. The income account, preliminary fig-ures of which have already been pub-lished, shows balance of earnings available for dividends of \$22,496,768, a de-crease of \$57,720,217, or more than 72 per cent. These earnings are equivalent to 612 per cent. on the preferred and none on the common, against 7 per cent. earned on the preferred and 11.02 per MITS, Emily Parker BORDENTOWN, N. J., March a Emily Parker died here this ared 55 years. She was the sta James C. Parker, a well-knows he and at one time proprietor of the can House at Bordentown, day

none on the common, against 7 per cent. earned on the preferred and 11.02 per cent. on the common in 1913. The corporation shows a deficit of #16,971,983 for the year, as compared with a surplus of \$15,582,183 for 1913. The cor-poration's undivided surplus at the end of 1914 was \$155,204,471. Net earnings for the year were \$81,746,517, a decrease of \$55,420,093 from 1913. Production of iron ore was 17,024,981 tons, a decrease of 40,72 per cent. from 1912; of pig iron, 10,052,457 tons, a decrease of 25,61 per cent.; of steel ingots, 11,326,475 tons, a decrease of 27,15 per cent. Decrease in production was especially marked in materials used by railroads, the production of steel rails being 978,907 tons, a decrease of 40,72 per cent. A note of hopefulness, however, is struck by Eibert H. Gray, chairman of the board, who says: "Since January 1, 1915, there has been a material improvement in the bookings of

Captain F. B. Shunk PHOENIXVILLE, Pa., March A.-tain Frederick B. Shunk, 10 pan a veteran of both Mexican shi to Wars, died yesterday at his how and superintendent of the Phoese at Works. Former Governor Shuak and works. Former Governor Shuak at uncle. At the close of the CHI to Captain Shunk enlisted in the Ma States navy, and was with the Man feet when it cruised in the Median Sea, and, incidentally, assisted is to escape of the Hungarian patrict is

paterial improvement in the bookings of export business and it is at present equal to the average of the last three years." A striking feature of the report is that A striking feature of the report is that the average wages paid increased. All employes, exclusive of general and sell-ing staff, received an average of \$2.88 a day, against \$2.85 in 1913. For all em-ployes the average rate was \$2.97 a day, ugainst \$2.92. The higher rates were due to the fact that the general advance in wages made in 1913 did not take effect with February 1 of that year

ntil February 1 of that year. Details follow:

\*Deficit. †All companies, for maintenance, etc.

## LITTLE CHANGE IN BUSINESS;

### Steel Market.

Business conditions in this city show very little change as a whole, although there is slight improvement noted in so ie lines, notably iron and steel and building and contracting, according to the weekly review of R. G. Dun & Co. Conditions in the least varn trade show

Conditions in the local yarn trade show but little variation over previous week. Dealers report but little activity. Some Dealers report but little activity. Some dealers, however, report that they have placed fair-sized orders for future delly-ery. This appears to be the exception. Collections are also slow and most deal-ers are watching their accounts carefully. The wool market still shows continued strength and prices have further ad-vanced. Owing to their scarcity, fleece wools are exceedingly strong. Pulled wools are quiet, prices are firmly held and the supply is small. The demand for ter-ritory wools is also moderate and valued ritory wools is also moderate and valued firm. There are but light offerings in noils, which, however, are in fair demand

and firm. All foreign wools are very strong. Inquiry in hardware circle at this time shows that there is a difference of opinion expressed as to existing conditions and general outlook. Some quarters report a fair amount of business has been trans-Tair amount of business has been trans-acted, while others state they have about held their own. It appears from some sources that the general outlook is fa-vorable, while others consulted are of the opinion that existing conditions will materinlly affect this line of business for some time to come. The improvement in the building and contracting lines, which started the first of this month, continues, and there is a brighter outlook in this line than for some months past. Some dwelling operations have added to the volume of building re-cently started, but at the same time there is a noticeable improvement in the altera-tions, additions and new buildings for fac-tories, business buildings, etc. Figures are reported close and some contracts taken indicate very small margin of profit.



# COLLECTIONS ARE SLOW

# Some Improvement Noted in Iron and

Richard J. Hoffner

Mrs. Emily Parker

Captain F. B. Shunk

Deaths

six children, four daughters as sons, one of the daughters being and the others married. Mrs. Para been an invalid for a number of

and friends are invited to aliesd as a new services, on Faturday morths in the services of Faturday morths in the services of the service of th

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#### NEW YORK CURB

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Ot B Elevator	7059
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Bilker-Hegeman	654
Starling Oun	846
Tenarco Products	50
Tobacco Products pref.	62
Theired Clasr Stores	6/9
United Class Stores pref	19
	88. C
Dieftol Profit Sharing new	111.60
Meneral Film	674
Walking Clabs	- 542 -

#### BANK CLEARINGS

Hank clearings today comps ponding day last two years 1915 101 

#### RATES FOR MONEY

Anter Anter State 1231

#### **Financial Briefs**

1012070083100874784 The reported movements of currency this week indicate a gain in cash by banks of \$5,843,000.

> Sealed bids will be received until March 29 for \$1,500,000 City of Elmira registered 4% per cent. water bonds, to be dated April 1, 1915. The bonds will be issued in two series, one of \$500,000 maturing \$50,000 annually 1936-45, the other \$900,000 matur-ing in various amounts annually 1916-35. -

10001 110111 E. J. Pearson has been selected as operating vice president to take charge of the Texas and Pacific property. He will be elected to the board and to the vice presidency of the company at the organization meeting of the directors next 

The Equitable Life Assurance Society has disposed of its \$750,000 holdings of Third Avenue Railroad Company stock.

Orders for 35,000 tons of rails have been given to the Algoma Steel Company of Canada by the Illinois Central Railroad.

Lewis E. Waring, of Chandler Brothera & Co., was elected a member of the Board of Directors of the Chesebrough Manufacturing Company.

John C. Belz, general manager of the Glen Willow Ice Company, of Philadel-phia, has been elected president of the company to fill the vacancy caused by the death of Peter P. Liebert last week.

E. R. Tinker was elected to the Board of Directors of the Merchants and Miners Transportation Company,

The directors of the Remington Type-writer Company deferred action on div-idends pending the arrival of figures relative to foreign business

Regular New York Central dividend.

George Tait, Brodie G. Highley, John J. McCabe, Congressman Archibald C. Hart, Tynan S. Marshall and W. Irving Conklin and others have acquired the interests of Hayden, Stone & Co. in the Hudson Navigation Company.

18 1846 184 27 The Baltimore and Ohlo has divided orders for 600 underframes among three companies.

At the annual meeting of the National Biscuit Company, W. H. Moore, E. B. Thomas and F. W. Waller were elected directors for five years. J. S. Runnells and R. A. Fairburn were elected for one year to complete the terms of N. B. Beam, and L. D. Dorier, deceased. At a subsequent meeting of the naw directors F. W. Waller was elected first vice presi-dent to fill the vacancy caused by the resignation of Earl D. Babst. The posi-tion of third vice president, fromerly held by Mr. Waller, was not filed.

A New York Coffee Exchange mainber-abig sold for \$500 against \$300, the last previous sale. The Federal Reserve Hoard has author-ized the following rediscount sales for the Atlants fellowing Reserve Bankr Maturities up to 10 days, the per cent. forger maturities, a per cent.

71 Cam Steel scrip 1916... 62 Can Steel scrip 1917... 62 Cam Steel scrip 1917... 2000 Leh Val annuity 6s... 5000 Leh Nav cons 4/5s... 90 1345, 1995 10:30 to 11 A. M.

Len Valley Warwick Leh Nav (lo Cam Steel fo Elec Storage.	취문 백	7 Penr 5 Cam 5 War	Ster	di li	411
on Leh Nav co	rin 41-58			01010	()()- 10()- 10()- 10()-

200 Phila Elec 4s. 2000 Leh Val gen cons 4s. 2000 Peop Pass t c 4s. 11 to 11:30 A M.

25 Baldwin pfd., 95% 2 Phila R T t e 11 2 Am Gas. 109% 1 Penna 52% 10 Am Rwy pfd.100 BONDS.

1000 Welshach Co 5s.... 2000 Phila Elec 4s.....

#### 11:30 A. M. to 12 M.

12 M. to 12:30 P. M.

25 Phila R T t c 11 100 U S Siesl.... 15 U G I...... 80% 4419

12:30 to 1 P. M.

BONDS.

1 to 1:30 P. M.

40 U S Steel ..., 44% 10 U S Steel .... 44% 40 Cam Steel .... 41% 10 Penna ..... 52% BONDS. 

1:30 to 2 P. M.

 
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2 to 2:30 P. M.

#### DIVIDENDS DECLARED

DIVIDENDS DECLARED Chicago Hallway Equipment Company, reg-dar juarterly 18 per cont., payable March Biringfield Hallway and Light Company, dividend of 1% per cent. on preferred, payable April 1 to stock of record March 22 MarAndrews & Forbes Company, regular quarterly 5% per cent. on common and 1% per cent. on preferred, payable April 15 to stock of record March 31 New York Central, resular quarterly 1% per cent, payable Msy 16 bitock of record April 1. Nafety Car Heating and Lighting Company, regular quarterly per cent., payable April 1 to stock of record March 18 Eastern Light and Fuel Company, regular quarterly 2 per cent., payable April 1 to stock of record March 16 Eastern Light and Fuel Company, regular quarterly 2 per cent., payable April 1 to stock of record March 16

#### DIVIDENDS

LEHIGH VALLEY BAILROAD COMPANY Philadelphia, March 17 1015 Philadelphia March 17, 1615. The Beard of Directors of the Lebigh Valley Railcoad Company have this day decharal a quarterly division of two and one-half per cant, for \$1.25 per sharad on its preferred store in stochmodeus of record March 37, 1915, and a quarterly division of two and one-half per cars, set \$1.25 per sharad on its performan stock to stochmodeus of record March 37, 1915, and a quarterly division of two and one-half per cars, set \$1.25 per shared on its common stock to stochmodeus of record March 37, 1915, and by avails defined ar record March 37, 1915, holds by avails defined ar mailed.

- 4171.P.

14c.; do., Western, 10012c. Squaba. per doz., white, weighing 11 to 12 lbs. per doz., \$4.2.0 4.50; white, weighing 15 to 10 lbs. per doz., \$1.4574.15; do., do., 8 lbs. per doz., \$122,05 do., do., 7 lbs. per doz., \$222,05; do., do., 60 614 lbs, per doz., \$1.50021.55; dark and No. 2, 80c. 251.

#### FRESH FRUITS

FRESH FRUITS Choice stock was in fair request and values generally were well sustained under moderate offerings. Quotations: Apples. New York, per bbl.-York imperial, 3209 d. Greening, 3292.15; King, 52.0093.23, Say, d. Greening, 5292.15; King, 52.0093.23, Say, 2.75; other good esting varieties, \$1.0092.50; medium, \$191.50; Apples, Western, per bax, \$181.50; Apples, Periaware and Pennsylvadu, per hamper, 509(606); Iemons, per bax, \$12592.25; tangerines, Florida, per bax, \$1.2592.25; tangerines, Florida, per bax, \$1.592.25; tangerines, Florida, per bax, \$1.

VEGETABLES

#### Ask Long Island to Sue P. R. R.

Ask Long Island to Sue P. R. R. The firm of Dick Bros. & Co., brokers, acting frouch their counsel, Kelloge & Koas, servoir and notice on President Raiph Peters and he directors of the Long failed Raiph Peters and he directors of the Long failed Raiph Peters, and he penneyivania Raips of Company for resi-urion by the latter to the former of funds which the compainants aliese have been mis-propropriated and also for the isomeriation of serial contrasts between the two realized took the sets of Long Island Raifroad took. The notice sets forth that unless the comp Island allow for the latter to do the demand took. The notice sets forth that unless the comp Island the latter and the Penneyivania Raifroad Company and against the Penneyivania Raifroad Company and against the Bit directors of the Long Island Raifroad. The Io-day limit the splice during near week. The demand a based on the act of the Penneyivania Raif-oad Company as the majority stockholder of the Long Taiand Company.

### FOREIGN EXCHANGE

Sound Investments

I Consult with us as to our "sound investments" if you are looking for securities. showing extreme strength and good yield. Illustrative circular on request.

TRAZIER & CO.

BANKERS

132 South 15th Street

with \$46,251,449. The banks paid dividends amounting to \$2,-52,600 in the one-year period between March 4 1914 and 1015, which compares with \$2,-010,000 paid in the 11-month period between April 4, 1915, and March 3, 1914, Farnings in the same two respective periods were \$2,-286,192 and \$3,384,502.

#### GOLD FROM CANADA

NEW YORK, March 19 .- An International banking house in this city has en-gaged \$2,500,000 additional gold in Ot-tawa for shipment to this city. It is thought that the gold is for French account.

In addition to this, Ladenburg, Thalman Co. have received \$500,000 gold coin from Ottawa.

#### PRICE OF COPPER ADVANCED

NEW YORK, March 19.-Electrolytic cop-per has sold at almost 154cc. the highest trice for more than a year. This price has not become general; in fact, 15 cents has not yet become entruly general, for some offers at 14%, cents still exist.

#### MINING STOCK QUOTATIONS

	TONOPAH	STOCKS.	
ō	Jim Butler		.53
16	MacNumara		1 .04
W.,	Midway Mizpah Ext		1 .17
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÷.	Montana Northern Star	*******	1 140
8	Tor Uni		349
κ.	Ton Ext	961	2 12,10
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÷.,	Tonopah Mining		716
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- 6	Florenco		300
	Coldfield Cons.	154	1 11-16
	ColdBold Morg	- 64	
Æ	Jumbo Extension	Anternets all	3
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e.	Silver Pick	ALCONTRA -01	.09

MISCELLANEOUS.

Fairy Aster Fairy Astes Kimberly Nev Hill Nevada Wonder .07 24 1.85

# Oueries

Why should you be offered a security on a 5.25% basis when the interest is nominally 5%?

Why should somebodynot the maker of the obligation-be anxious to sell it to you at less than the value the maker puts on it, as evidenced by the nominal rate of interest?

In such case is the maker of the obligation paying the alleged rate of interest or a higher one, as indicated by the basis at which you can invest?

If the rate is higher than appears on the face, is the financing sound?

Consider these queries and write for our booklet.

The White Investing Co. Walter Whatstone, Phila, Mar. Morris Building.

### NEW MINIMUMS IN LONDON

#### Price Limit on British Consols Cut to 661/2.

66%. LONDON, March 10.-The Stock Exchange Committee has received authority from the Treasury to lesis new minimum prices. No member of the London Stock Exchange shall be permitted to deal in American stocks at a price less than the English equivalent of minimum prices officially fixed by the New York Stock Exchange. The new minimum price fixed on consols is fold, compared with 65% established after the declaration of war.

#### COTTON

1 11-16 10 .04 .09 .26 1.90

#### **OBITUARIES**

### Mrs. Mary Weidner

Mrs. Mary Weidner, wife of David J. Weidner, a pharmacist at 12th and Jeffer-Weidner, a pharmacist at 12th and Jeffer-son streets, died yesterday at her home, 1362 North Broad street, following an at-tack of heart disease. She was in her 60th year, and had been in ill health for the last four years. Her son, Dr. Edward Thomas D. Weidner, who is a lieutenant surgeon in the United States army, is stationed at Pasadena, Cal., and is connected with the medical aref is connected with the medical staff, with headquarters on the Fanama-Pacific Ex-hibition grounds. Mrs. Weidner is also survived by two brothers, James and Harry Stull, the former a proprietor of a restaurant.

#### **Charles** Thornton Murphy

Charles Thornton Murphy, deputy clerk in the United States District Court for 34 in the United States District Court for 3s years and a member of the United States Coast Survey in the Civil War, died yea-terday at the home of his son, Charles L, Murphy, 124 South 8d street. He was 78 years old, and had been ill but a few days. Mr. Murphy, born in this city, was graduated from the Central High School. At the close of the Civil War he became head of the Girard Tube Company. Later he retired from the district court. He haves a widow, three some and three daughters, daven younghildran, also survive. The Futural services will be held tomorrow.

J. on Monday, March 22, 230 b as the leaves Market at. ferry 1:30 o'dext. Some ment private.
 **KAPFKE**.--On March 18, 1915, (ABB) M., wiles of Fault Kaffles and daugate State of the second state of the

North Contention of March in Metter BER - On March in Internet of March in NER, aged 60 years. Summer BC Lake a Church. Main and Germaniowa. Pa. an Jasurah Remains may be viewed at the on Saturday. Internets provide the on Saturday. Internets provide the WINNE Filaza, widow of France WINE Filaza, widow of France WINE