

STOCKS STRONGER IN NEW YORK MARKET

Continued Covering of Shorts and Little Supply Causes Advances Throughout List.

NEW YORK, Feb. 26.—The stock market opened strong today, and advances were general throughout the list.

Traders were disposed to consider the situation of the market as a whole as very favorable to the Allies and as a bull argument on the market.

The drop in wheat was a perfectly natural result of the destruction of the outer forts of the Dardanelles, as this will release millions of bushels of Russian wheat, which has been lying in want of shipping.

New York Bond Sales

Table listing various bond sales with columns for High, Low, and Close prices.

Local Bid and Asked

Table listing local bid and asked prices for various securities.

German Bank Statement

NEW YORK, Feb. 26.—The Imperial Bank of Germany today announced the following changes from the previous week (in marks): Cash, including Imperial and loan bank notes and notes of other banks in addition to coin and bullion, increased 70,815,000 marks.

Park Tract Reorganization

Letters were today sent out to stockholders of the Fairmount Park Transportation company who assented to the reorganization plan, calling for payment of the second subscription of \$1.00 per share.

Bank Clearings

Bank clearings today compared with corresponding days last week.

RATES FOR MONEY

Table showing rates for money, including call, 30 days, 60 days, and 90 days.

FOREIGN EXCHANGE

Table showing foreign exchange rates for various locations.

DIVIDENDS DECLARED

At Paso Electric Company, quarterly \$2.25 per share.

Bank Currency Movement

NEW YORK, Feb. 26.—Banks received from interior \$2,000,000 and shipped to interior \$1,000,000.

NEW YORK CUBB

Table listing New York Curb market activity.

Consolidated Gas Sells Notes

Consolidated Gas Sells Notes, \$1,000,000, 5% coupon, due 1920.

NEW YORK METAL MARKET

NEW YORK, Feb. 26.—The metal market was unchanged today.

INTEREST HERE IS CENTRED IN NEW YORK

Dealings Principally in Arbitrage Stocks—Public Service Bonds Higher.

All local interest today centred in the action of the New York market, and the trading, what there was of it, was principally in arbitrage stocks.

Attention, as far as stocks are concerned, centred in Steel common and Pennsylvania shares, both being quoted above the final of yesterday.

The feature of the bond division was Public Service Corporation 5s, which moved up \$1.20 to 88 1/2.

Sales in Philadelphia

Table listing sales in Philadelphia with columns for High, Low, and Close prices.

Local Half-hourly Sales

Table listing local half-hourly sales for various securities.

Pig Iron Output Smaller

The bureau of statistics of the American Iron and Steel Institute, reports that the total production of pig iron in the United States in 1914 was 23,327,144 tons.

Lehigh Valley Transit Earnings

The January statement of the Lehigh Valley Transit Company shows an increase in operating revenue for the month of January 1915.

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DROP AND RALLY IN PHILADELPHIA MARKETS

GRAIN AND FLOUR PHILADELPHIA MARKETS

WHEAT.—Receipts, 344,460 bushels. The market broke and closed unsettled. Quotations: Car lots, in export elevator—No. 2, spot and February, \$1.50 1/2.



WILLIAM R. NICHOLSON President of the Land Title and Trust Company.

Financial Briefs

The total float shipments on the Pennsylvania line east of Pittsburgh in January amounted to 5,151,203, a decrease of 40,702 tons.

The Fitchburg Railroad is refunding its \$1,500,000 4 per cent. bonds, due March 1 by an issue of one year coupon notes, bearing interest at 6 per cent.

New York banks lost \$1,446,000 in the Subtreasury yesterday and since last Friday have lost \$1,488,000.

The Studebaker Corporation for the year ended December 31 shows surplus available for common dividend \$3,572,915, an increase of \$2,569,575.

At the annual meeting of the Southern Bell Telephone and Telegraph Company, N. C. Kingsbury was elected a director.

LONDON STOCK MARKET

London, Feb. 26.—Dealings on the stock exchange was small today. Fixed-term securities showed the most strength.

At the annual meeting of Keystone Watch Case Company held today retiring directors were re-elected.

For the year ending December 31 the United Railways of St. Louis reported gross earnings of \$12,400,000, a decrease of \$2,700,000 net after taxes.

LOCAL TRADE CONDITIONS

Improvement in Some Branches; Outlook Brighter.

According to the weekly trade review of G. D. Dun & Co. for Philadelphia, there is very little change in business conditions in most lines.

The market in iron and steel is reported to show slight improvement and the general situation is considered somewhat more favorable.

At this time that there appears to be a slight improvement in business. Returns for the first six months of 1914 combined with the preceding week; prices still remain firm and from present indications local merchants are inclined to think that, generally, the outlook for business is on the increase.

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NEW WAR TAMP ORDER

Commerce Board Gives Notice Concerning Powers of Attorney.

RAILROAD EARNINGS

WASHINGTON, Feb. 26.—Powers of attorney, filed with the Interstate Commerce Commission, must bear war-tax stamps. Notice today was sent by the commission to all railroads in the country.

LEGAL ADVERTISEMENTS

IN THE COURT OF COMMON PLEAS, No. 1, of Philadelphia County.

PHILADELPHIA MARKETS

Trade was slow and prices generally favored buyers under fairly liberal offerings.

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