# SHORT COVERING CAUSED STRENGTH

Leading Issues Showed Good Advances-Improvement in Atchison Earnings.

NEW YORK, Feb. 25.-On covering of shorts by room traders and by some outade operators, the stock market showed mexpected strength today. Leading isspes were the first to swing upward, and site day progressed other shares, with see steed of the shares, with see exceptions, followed suit, and by mid-day substantial gains of a point and wer had been made in many parts of the list. As a general rule, however, advances wife confined to a good-sized fraction. he advancing movement was checked the afternoon, but the market held the higher levels established during morning. It was argued in many arters of the Street that it would be andicult matter to drive the shorts to position to the advancing movement.

I few minutes before the close the parket sold off fractionally from the night of the day, but prices were still above the final of yesterday.

Ap encouraging bit of news of the afternoon was the publication of the afternoon was the publication of the

dichison carnings for January and for the first seven months of the fiscal year, and for the first seven months of the fiscal year, and for the first seven month, and an unrease of \$251,055 in net. The seven menth' gross was \$2,475,785 larger, and is not for the period was \$2,559,056 larger. company's common stock responded an advance of 136 to 94, while the

Copper stocks went along with the rest of the market, their strength being largey caused by the advance in the price of sepper metal to 15 cents a pound. The sessiness in the metal in the past week for domestic and foreign account has then large.
There was a growing feeling in the

set that the European shipping situatom, in effect a week, has now been pret-tom, in effect a week, has now been pret-ty well discontinued, and that the record of accomplishment of the blockade dedared by Germany has thus far been Steel common and Reading were the

setive features, and the short interest in them appeared to be large. Reading was a fraction above the final of yes-

briday, as was Steel common.
Outstanding features of strength were
Pars-Roebuck, which advanced 5%
points to 200% from the last previous sile, and American Tobacco, which negging off.
New Haven, on which the minimum

was reduced last night to 43, effective totw sales, later becoming stronger. Southern Railway preferred also reached the dead line at 43. Pressed Steel Carpetered lost 8 points by selling at 90, the minimum price.

the minimum price.

The action of the Federal Government
is suspending insurance rates to the war
time was naturally looked upon as a
strengthening factor in the foreign exstrengthening factor in the foreign ex-change market, but it did not have any appreciable effect. It was thought that this action would place a damper on our mormous exports and thus reduce our large credit balance abroad, thus caus-lis more strength in exchange rates. The foreign exchange market during the mornher was quiet and rates for the most part, both in England and the Continent, were shout at the final-of yesterday.

200   Adams Express 4s.	New York Bond Sales
Adams   Astronom   A	High. Low. Close.
200	000 Amer Agr 5a
Section   Sect	00 Amer Tel cit 4s 85% 85% 85% 85% 85% 85% 85% 85% 85% 85%
1000 Allan Co Line 1st 4s	80 Atchison cv 4s 1955 91% 900 D1%
March   Marc	00 Atlan Co Line 1st 4s., 100% 90% 100% 00 Bult & Ohio 31/s., 91% 91% 11% 90 Bult & Ohio cv 44/a, 83% 81 83/5
Brook   Hap Tr   Sa   1915   1946   1968	80 Balt & Ohio Swn 348. 884. 884. 884. 884. 884. 884. 884.
1000 Cent   Ga 58	80 Brookn Rap Tr 5s 101 10014
1000 Cent Pac Isa	00 Brooks Un Ell let 5s. 103% 103% 103% 103% 103% 103% 103% 103%
1000 Chi & Aiton Sa.   1445   1445   1445   1445   1445   1000 Chi & Aiton Sa.   58   578   58   58   59   59   50   50   50   50   50   50	00 Cent Pac 31/2 80 881/2 881/3 00 Cent Pac 1st 4s 861/2 86 861/2
1000 Chi & Nwn con 5s. 1094	80 Cent R R N J 5a 114% 114% 114% 100 Ches & Oh cv 4%a 71 70% 70% 80 Chi & Alton 3a 58 57% 58
1000 Chi B & Q joint 4s.   95%   8	80 Chi Gt West 4s 69 69 60 80 Chi & Nwn con 5s100½ 100½ 100½
1000 Chi B & Q Illi 4s.   83½   85	00 Chi B & Q joint 4s 95% 95% 95% 95% 95%
1000 CM & St P rd 4458	00 Chi B & Q III 3½n 82% 82% 82% 82% 82% 82% 82% 82% 82% 82%
1000 Chi R I & P col 4s. 22   214, 215, 216, 200 Chi R I & P 4s. 204, 204, 204, 204, 204, 204, 204, 204,	000 C M & St P cv 8s w 1.100% 100% 100% 100% 000 C M & St P fd 4%s 89 89 89
100 Coi & Bouth Ist 4s. 85	60 Chi R I & P col 4s., 22 21% 21% 20 00 Chi R I & P 4s 20% 20% 20% 20%
1000 Cumberland Tel 5a	00 Col & South 1st 4s. 86 86 86 00 Col Gas ev 6s w 1112% 112% 112%
Description   100   10	00 Cumberland Tel 5a 965 965 965 965 965 965 965 965 965 965
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1000   Interb Mct 4458	00 Green Bay deb B 11 11 11 11 00 Hud Man rfd 50 74 74 74
1000   Interb R T ref Sa	80 Insp Cop cv 6s 99% D0% D0% D016 00 Interb Mot 445s 75 7452 7452
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Lab	00 Lacka Steel 5s 1921 50% 80% 80% 80% 00 Lackede Gas 1st 5s 100% 100% 100%
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1000 Mo Pac 48	80 Mo Kan & T 2d 4s
Mo Pacific cons 0s.   100	00 Mo Pac 48
Deep N Y City 4s 1964	50 Mo Pacific cons 6s 1994 1874 1975 50 N Y Air Brake evt 6s. 50 90 10 50 N Y C & Hud 6s w 1 1014 1014 10116
100   N Y City 44.9   1055   1057   1057   1058   1050   N Y Lacka & W 48   031   9514   9515   9515   951   950   N Y Lacka & W 48   031   9514   9515   951	80 N Y City 48 1964 905 98 985 985 985 985
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100	89 Nor Pac prior 4s
Dec   Denna Cys   Stas   State   Sta	60 Ore & Cal 5s
Rending   Ren   Ren   156   9114   9115   156	60 Penna cy 316s
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** The Brown Bros. At 53 0A 05	60 do cv 4s
Watash 4s	We to Brown Bros 55 53 63 65 66 66 66 66 66 66 66 66 66 66 66 66
Nest West MA Int day 6115 0654 6654	Wabash 4s 224 224 224 224 224 224 224 224 224
1000 Wheen Cent gen 4g . 80 86 86	West Mid lat 4s
mulaules, \$1 084,000, communed with \$2.343, - secondary; this week, \$6,734,000; last week, \$6,000, the	fini sales, \$1 084,000, compared with \$2.343

New York Stock Sales

Aleska Gold Mines 2714 28 2734 28
Amal Copper 5134 5234 5114 5114
Am Ag Chem 49 4834 4834 4834
Am B Sunar 3814 3774 37 3734
Am Brake Shos 874 874 8754 8754
Am Can 26 2834 26 2834
Am Can pref 92 9214 92 9234 

Am Smelting 59% 61 60%
Am Sugar 100% 101% 101% 101%
Am Sugar pref 109% 1101% 101% 101%
Am Tobacco 219 223 2211%
Am Tobacco 219 223 2211%
Am Tobacco 219 223 2211%
Am Tobacco 25 25% 24%
Atchison 92% 94 93%
Atchison 92% 94 93%
Atchison 98% 97 97
At Coast Line 99 99 99
Baidwin Loco 30% 30% 30
Baito & Ohio 65 65 63%
Beth Steal 54% 55% 54%
Brooklyn Ranid Transit 83% 56% 56% 

Chic & Northw pref 170 168 168 168
Cof Fuel & Iron 2334 234 234 234
Corn Products 9 94 94 94 94
Corn Products pref 6534 65 65 65
Del & Hudson 14734 14434 14434 14434
Distillers Securities 1094 1034 10 1034
Erie 2034 21 2034 2034
Erie 1st pref 33 3343 3344 3334
Erie 24 pref 2734 27 27
Fed M & S pref 26 2434 2434 2434
Gen Chem 172 173 173 173
Gen Chem pref 10734 10734 10734 10734
General Motor 87 87 8634 8834 

Lehigh Valley ... 130% 132 131 131 Liggett & M Tob prof .117 118% 118% 118% Loose-Wiles Biscut ... 16 18 16 18 Louisv & Nash ... 112 112 112 112 Mackey Co prof ... 67 65 65 65 May Dept Store .... 50 Maxwell Motors .... 23% Maxwell Motors 1st pref 60%

 
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Reck Island Old ... 21 2114 2134 2134 Seaboard Air Line ... 1234 1234 1134 1134 Seaboard Air Line pref. 34 324 32 32 Sears Roebuck ... 298 2004 2004 2004 Sears Roebuck pref ... 1259 12514 12514 12514 Southern Pacific .... \$3 \$3% Southern Ry ..... 13% 1334 Southern Ry pref .... 45 43 
 Southern Ry pref
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 Third Avenue
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 Twin City R
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 95%
 95%
 95%
 95%

 Union Pacific
 117%
 118%
 117%
 118%
 117%
 118%
 

with 230,317 shares yesterday; sales this week 609,781 shares; last week 1,040,684 shares.
Quoted ar dividend in New York today; Delaware & Hudson, 2% per cent. Northern Ohio Traction & Light, 1% per cent.

NEW YORK CURB

BULLION HOLDINGS SMALLER

Bank of England's Statement Shows Decrease of £1,674,000. Reserve 45,085,000 49,828,000 32,944,000 Proportion of 50,09 p.c. 81,54 p.c. 51,41 p.c. pullion 5,571,000 65,545,000 42,705,000 Eank rate. 5 p.c. 5 p.c. 5 p.c.

LONDON STOCK MARKET LONDON, Feb. 25.—There was little business on the Stock Fachange today. Jobbers petitioned the committee not to allow brokers to continue to deal with each other direct or by the way of the official tape. Gilt-edged issues showed a disposition to sag, with the exception of the war loss. Home railways lacked steadiness because of fears of labor difficulties in shipyards. Americans and Canadians were business.

London, N. V. clone, equity, 0115 511, 0115 511, 0115 511, 0115 1517, 0115 1517, 0115 1517, 0115 1517, 0115 1517, 0115 16 \*Ex dividend. -- Decrease. +Increase.

DIVIDENDS DECLARED American Manufacturing Commany, regular cuarterly 1½ per cont. on common and 1½ per cont. on common and 1½ per cont. on preferred, both payable Anell 16 stock of record March 16.

Tabelle Iron Works, quarterly 1 per cent. on preferred, payable March 31 to stock of record March 50.

Railway Steel Spring Company, regular quarterly, 1½ per cent. on preferred stock, payable March 20, to stock of record March 6.

1628 Chestnut Street

George W. Jacobs & Company Publishers, Booksellers and Stationers

### BETTER FEELING IN LOCAL MARKET

Cambria Steel Scrip Strong Feature-Rapid Transit and General Asphalt Decline.

Although the local market was not active today, there was a better feeling throughout the Street. Demand, however, was not large and there was a disposition among trades to continue the waiting atti-tude of the last several days, until there is some favorable news, especially about the shipping situation abroad. Price

is some favorable news, especially about the shipping situation abroad. Price movements were mixed, being divided between advances and declines.

The bond market was the most active, and it was reported in the Street that investors are gradually coming back into the market because of the cheap money rates and the fact that many issues are now selling at a point where there is a favorable return on an investment. The outstanding feature of strength in this branch of trading today was Cambria Steel scrip of 1916, \$217 worth changing hands at \$77\%, up \$1.50 from the last previous sale. The company's scrip of 1917 also scored an advance of \$0 cents to \$95\%. A ruling was made by the Philadelphia Exchange that on and after March 1 all deliveries of the Cambria Steel scrip shall be by transfer, except otherwise agreed on at the time of the sale.

As far as the amount of trading is concerned, the new Pennsylvania 4½ per cent. bonds, when issued, furnished the active feature. They changed hands at 103%, up % from the final of yesterday. Reading general mortgage 4s, which reached a new low point for the year yesterday at 91%, sold at the same figure today.

Five shares of General Asphalt preferred sold at 63%, off \$1.50 from the last previous sale and the lowest point this year.

Rapid Transit trust certificates sold at Hapid Transit trust Certificates sold at 19%, the low point of the year, 100 shares changing hands at this figure. This is 16 below the last previous sale. The company's stock sold at 19%, unchanged from the last sale. United Gas was stronger, being up 1/2 at 821/2. The slight strength in this issue was no doubt due to the announcement of President Bodine that he and the other officers of the company are progressing with the plans for re-organizing the street lighting business of the companies controlled by the U. G. I., so that they will conform with the views of the Department of Justice.

On the sale of 35 shares North Pennsylvania gained \$1, selling at 91. Fifteen shares of Lit Brothers sold at 1914, after 18% had been bid. Steel common, on short covering, gained % to 41%. Philadel-phia Electric, on moderate selling, lost 10) % to 23%, but later recovered part of 66% its loss at 23%. Just before the close 20 shares of Cambria Steel sold at 42, up \$1.

#### Financial Briefs

Northern Central stockholders at the annual meeting in Baltimore today re-elected retiring directors.

The price of copper was advanced to 15 cents a pound.

E. T. Stotesbury retired today as a director of the Penn Traffic Company. He was succeeded by Alfred M. Gray, secretary of the company. It was reported in New York that gold

to the amount of \$1,000,000 has been imported from the Far East and deposited in the San Francisco Mint. The Anaconda Copper Mining Company has negotiated a sale to the National City Bank, of New York, of \$16,000,000 5 per cent. two-year notes. With the proceeds the Anaconda will purchase from the Amalgamated Copper Company the United Metals Selling Company and the

amounting to \$12,500,000, which mature on March 15. The Anaconda also will spend \$5,000,000 to \$6,000,000 in improvements this

notes of the Amalgamated Company,

	Ti	oday.	Yeste	rday
	01.4	A who is A	Bid. /	Anked
Baldwin	30	.32	2503	32
do pref	99	100	10074	100
Cam Steel	41%	42	4119	92
Elec Storage	48	4856	18.1%	1303
		200	2.5	01
do pref bearing	ii	1417	14	141
Heystone Tel	Book	estil	6244	631
		9	50W 24	9
Lablob Nav	74	75	74	75
do t c Lehigh Valley Lehigh Val Tr	74	75	74	75
Lehigh Valley	6534	65%	65%	651
Lehigh Val Tr	1316	1454	1316	141
do pref Pennsylvania Phila Electric	26%	2736	26%	271
Pennsylvania	52	52 1-16	02	523
Phila Electric	23%	20174	23%	23
Phila Co	9.9	5546	++	1740
do pref	0.0	1922	4.0	27
do cum pref	10	1011	0.87	10
Phila Rap Tran	10	10/2	0.07	3.0
do t C	713	7114	708	701
		915	2.72	12
Tonopan Beimont	497758	60	B114	621
Tonopah Mining	6674	263	47.18	26
Union Traction	224	200	60	2349

#### Sales in Philadelphia

BONDS.

Last preveale, High. 1
1000 Beth Steel 6e, 11514 1154,
217 Cam 8 serp 1916 96 973,
1192 Cam 5t sep 1917, 96 973,
1192 Cam 5t sep 1917, 96 973,
1000 Con T N J 5s.1924, 1024,
1000 L V gen cons 4s 571,
2200 Da res 44s w 1.10312, 1033,
2500 Pa cv 314s 1915 100 100
1000 Pa conv 4s 1948 974,
3300 Phila Co 5p 10 (9) 90
110 P Co serp 1918 80
1000 Pitts Y & A 5s.
3000 Reading gen 4s 014, 975
Total sales, 511,207, compared w Total sales, \$71,207, compared with \$41,851 esterday; this week, \$177,083; last week.

#### Local Half-hourly Sales

11 to 11:30 A. M.

2 to 2:30 P. M.

2 U G I. 82 1 Leb Nav t c. 74% 15 Am Rwy. 85 5 Elec Stor. 45 25 Baldwin pr. 100 12 Key Tel pr. 63 5 Penna 52% 1 Penna 52% 1 Penna 52% 1 Penna 52% 1 BONDS.

1000 Am Gas & Elec 5s ..... 854

2:30 to 3 P. M.

100 U S Steel. 41% 100 U G I . 82% 100 Ton Bel. 33% 6 Penna 52% 2 U G I . 81% 100 Reading 71 20 Cam Steel 42 10 do. 71 50 Ton Bel. 31% 10 Inter Met t c, 11% 100 U S Rub. 534%

FOREIGN EXCHANGE

NEW YORK, Feb. 25.—During the morning the foreign exchange market was quiet, and quotations were nominal, at about yesterday industrial follow:

RUSSES ELASTIC STOCKINGS ABDOMINAL SUPPORTERS, ETC.

direct from the factory. FLAVI

Sterling, demand ......

TRUSSES

ties follow: Today, Yesterday, d. 4.80% 4.80% 4.80% 5.30% 5.25% 5.25% 5.27% bles 83% 83%

Purchase FLAVELL'S

10 to 10:30 A. M.  100 U S Steel 41% 5 U G I 82 40 Penna 52½ 100 Ton Min 6% 10 do 52½ 10 U S Steel 41% 6 do 52½ 10 U S Steel 41% 10 0 U S Steel 41½ 100 do 41% 20 do 41½ 20 Ton Bel 51% 10 do 41½ 20 Ton Bel 51% 10 do 41½ 6 Phila Elec 21% 100 do 41½ 20 U S Steel 41% 100 do 41% 25 Phila Elec 23% 20 do 41% 10 U G I 82% 100 do 41% 10 U G I 82% 100 do 41%	All in all, there age purchases of the May, taking the ground for 1915.  Leading futures range wheat— Open H May 1.55% 1. July 1.28 1. Curn (new delivery) May 74% July 76% Oats— 76% Oats—
12 Cambria Steel scrip 1917. 96 5000 Pennsylvania rct 4458 w i 10348 62 Philadelphia Co scrip 1918. 80 5000 Pennsylvania conv 3458 1915. 100 64 Cambria Steel scrip 1917. 98 126 do selection of selecti	May 57% 54% Lard 54% 101y 54% 10.80 10.80 10.70 10. State 10.70 10.80
1000 Lehigh Velley Tr 1st 5st. 1024 1000 Con Traction N J 5s. 1024 10:30 to 11 A. M.	LIVE STOCK CHICAGO, Feb. 25. 000, Market 5c, highe 86,4520.85; good he

CHICAGO, Feb. 25.—HOGS.—Receipts. 25.—

100. Market, 5c. higher. Mixed and butchers.

85.45670.85: good heavy, \$6.45676.75: rough

heavy. \$6.2566.40: light, \$6.3566.85: piss, \$5.75

100. Feb. 25. pood heavy, \$6.45676.75: rough

heavy. \$6.2566.40: light, \$6.3566.85: piss, \$5.75

101. Feb. 25. piss, \$6.50670.80

101. Feb. 25. piss, \$6.5567.80

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109. 52 65 Am Gas.... | Baldwin | 104 2 do | 1 | U S Steel | 4115 100 U S Steel | | Phila R T t c 94 35 North Penna | | U S Steel | 4115 15 Lit Brothers | | do | 4115 | BONDS | 000 Pennayivania cons 4s 1948.... 000 Lehigh Valley gen cons 4s. 1277 Cambria Steel scrip 1916.... 43 Philadelphia Co scrip 1918.... NEW YORK COFFEE MARKET

NEW YORK, Feb. 25.—Trading was light in coffee futures on the New York exchange and there was fittle change in prices. Futures

35 Am Gas100 5 Gen Amp pr 63%	there was fittle change in prices. Future
3 do	Today's   Today's Yesterday   opening.

# **GRAIN PRICES DROP** ON EMBARGO REPORT

All Cereals Ended Lower in Chicago Pit-Longs Sold Freely.

CHICAGO, Feb. 35.-The shipping situation abroad, as the result of the placing of the war zone around Great Britain, coupled with the announcement that the Federal Government Insurance bureau had decided to suspend writing insurance on cargoes of ships to beligerent coun-tries, had no effect on the grain market today. In the early trading May and July wheat both sold off under offerings by commission houses, but later in the day both strengthened and made good advances over the final prices of yesterday. There was a report in the grain pit in the late trading of the possibility of the Government placing as embared on the in the late trading of the possibility of the Government placing an embargo on the exports of foodstuffs and prices of all grains sold off, going below the final of yesterday. May wheat ended 3% cents down at \$1.53% while July lost 3% cents at \$1.55%. There was also heavy liquidation by longs.

Advices from Washington suggested

that the Administration, through some means or other, will endeavor to solve shipping problems so that American exports may be conducted with less risk. Until the policies of the belligerents are more clearly defined, opinions as to the future trade count for little.

is nothing to encour-the new crop month, great harvest prospect

Wheat-	1.55%	1.57%	1.53	*1.584	Test'd's close *1.55% 1.284
May July	deliver	5')-TRIC	7914	1727	74%
May July	57% 54%	5816 5514	58% 50%	1561	1571
Lard- May July		10.50			*10.45 †10.65
May	10.22	10.22	9.73	19.57	*9.00 †10.20
Pork- May July *Bld †As	18.20	17.87 18.22	17.10 17.50		†17.75 *18.10

QUOTATIONS

3	follow:	Minimum and the second	
	Today's opening   Today's opening   April   *5.45   April   *5.55   May   5.6295.64   June   5.6395.70   July   5.6786.70   August   *6.74   September   6.74   September   6.74   September   6.96   November   *6.90   November   *7.0667.11   Total sales   18.750   *Eld.	Today's Y clearing, 5.4825.49 5.7825.54 5.5025.68 5.6525.68 6.7826.75 6.8226.83 6.8226.94 7.0227.03	esterday* closing, 5,4865.4 5,5665.8 5,6865.7 6,7666.7 6,7666.7 6,8866.9 7,0667.0
	NEW YORK COTT	1037 NE 4 1	DEC FORD

# PHILADELPHIA MARKETS

WHEAT.—Receipts, 50.013 bush. There was a fair expert demand, but, with bearish peculation in all home grain centres, prices to both spring and winter varieties declined 2c, motations: Car lois, in expert elevator—No. 2c, display the state of the spring and winter varieties declined 2c, motations: Car lois, in expert elevator—No. 2c, display the state of GRAIN AND FLOUR

low. 76c.; sample yellow, 70874c.; new cob., per 70 lbs. 80682c.

OATS.—Receipts. 26,045 bush. Trade was guist, but prices ruled steady. Quotations: No. 2 white. 8118694c.; standard white. 6218863c.

EXE was in amail supply and firm. We quote at \$1,2291.24 per bush, as to quality, in export elevator, and \$1.1871.17 for small lots of nearby grain in bers.

FLOUR.—Receipts. 1390 bbis. and 686.050 lbs. in sacks. The market was dull and arreit nominal. Quotations, per 196 lbs. in wood. Winter, clear. \$6,1007. do. straight. \$167.25 do. patent. \$7.2267.50; Kansas. ofrsight, lute sacks. \$7.67.25; do. patent. \$7.67.50; gring, first. clear. \$6.587.60; do. straight. \$767.25; do. patent. \$7.60 gring. The loar. \$6.587.60; do. straight. \$767.25; do. patent. \$7.00 gring. That. clear. \$6.587.60; do. favorite brands. \$7.7585.10; city mills. choice and fancy patent. \$7.7088.10; city mills. choice and fancy patent. \$7.7088.10; city mills. cregular grades—winter, clear. \$6.7507; do. straight. \$767.25; do. patent. \$7.2267.50; city mills. regular grades—winter, clear. \$6.7507; do. straight. \$767.25; do. patent. \$7.2267.50; city mills. regular grades—winter, clear. \$6.7507; do. straight. \$767.25; do. patent. \$7.2267.50; city mills. regular grades—winter, clear. \$6.7507; do. straight. \$767.25; do. patent. \$7.2267.50; do. patent

PROVISIONS

REFINED SUGARS The market ruled steady but quiet. Refiners' list prices: Standard granulated, 5.80; fine granulated, 5.70c.; powdered, 5.80c.; confectioners' A, 5.65c.; soft grades, 4.9065.500;

DAIRY PRODUCTS

BUTTER.—Fancy butter was in small supply and steady, but the lower grades were plentiful and dull. Quotations: Western, fresh, solid-packed creamery, fancy, specials, 34c.; extra, 32c.; extra firsts, 31c.; firsts, 256,30c.; seconds, 296,73c.; ladie-packed, 212,3c. as to quality: pearby prints, fancy, 35c.; do., seconds, 256,73c.; special brands of prints jobbing at 400,42c.

FGUS.—The market advanced 30c. per EGGS.—The market advanced 30c. per so under moderate receipts and a good de-

EGGS.—The market advanced 30c. per case under moderate receipts and a good demand. Quotations: in free cases, nearby extra, 27c. per doz.; nearby, firsts, \$7.50 per standard case; nearby, current receipts, \$7.55 per case; Nestern, extra firsts, \$7.50 per case; do. firsts, \$7.55 per case; Southern, \$7.50 per case; do. firsts, \$7.55 per case; fancy selected candled fresh eags were jobbed out at 20gGte, per doz.

CHEESE.—There was a fair export demand and the market ruled steady under light efferings. Quotations: New York, full cream, fall make, choice, 174,69174c; do., do., fair to good, 154,4917c; do., current make, 154,49 164c; do., part skims, \$615c.

POULTRY

| Same Case | 100 | 5 Gen Asp pr. 6316 | 5 de | 100 | 5 Gen Asp pr. 6316 | 5 de | 100 | 5 Gen Asp pr. 6316 | 5 de | 100 | 5 Gen Asp pr. 6316 | 5 de | 100 | 101 | 5 de | 101 |

5.40; white weighting 9 to 10 lbs. per 69; 44.70; do., do., 5 lbs. per doz., 55.600 15; do 50. 7 lbs. per doz., E093.23; do., do., 5201, lbs. per doz., \$262.40; dark and No. 2, 60c, 51.50

FRESH FRUITS The general market quiet and without important change, Quotations: Apples, New York, per bel.—Greening, \$222.50; King, \$2.50; York important \$2.50; 2.50; Fen Davis, \$1.50; 2.50; Fen Davis, \$1.50; 2.50; Fen Davis, \$1.50; 2.50; Fen Davis, \$1.50; 2.50; Fen College, \$1.70; 2.50; Fen Davis, \$1.50; Fen Da

VEGETABLES

Buyers showed little interest and the market was barely steady under fairly liberal effectings. Quotations: White potations, per bush, feirna (1995); a state, 48950; N. y. s. to quality, 400,50; sweet potation, D. Y. s. to quality, 400,50; sweet potation, 1995; s. sweet

BANK CLEARINGS Bank clearings today compared with corresponding day last two years:

1014 1018.

Phila. 1021.150. 557.308.518 \$27.018.758.

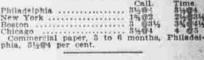
New York. 268.857.507 530.180.752 501.548.774.

Haston 28.257.427 25.016.888 22.028.714.

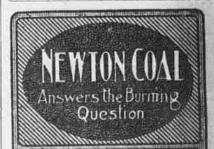
St. Louis . 12.422.077 18.176.258 18.425.182.

Chicago . 54.776.309 60.038.085 68.152.011

RATES FOR MONEY



Russia Places Loans PETROGRAD, Feb. 25.—The Russian Government placed loans for \$1,500,000 today. The money will be used for railroad bullating north of Archaugel, the object being to connect interior Russia with a port that will be open all year round.



NEWTON COAL is honest, dependable, satisfactory coal. It gives real heat service; and there is a 2240 LBS. TO EVERY TON

EVERY TIME Egg. \$7.00; Stove, \$7.25; Nut, \$7.50; Pea, \$5.50 25c added if carried

Geo. B. Newton Coal Co. 1527 Chestnut Street

# Which the Full Crew Laws Arbitrarily Take From the Railroads

Increased Railroad facilities, better service, greater safety and convenience, business expansion and the employment of a great number of men now idle would follow the repeal of the wasteful Pennsylvania and New Jersey Full Crew Laws.

#### Facts-Not Theories

\$2,000,000 would buy 2000 steel coaches. It would pay for 80 locomotives. It would purchase 67,000 tons of rails. It would return 5 per cent. on \$40,000,000. It would block-signal 1000 miles of track. It would eliminate 65 grade crossings

It would pay for 2000 freight cars.

It would build 200 new stations at \$10,000. It would provide additional freight terminal facilities. It would buy 2,500,000 railroad ties. It would pay for 2,000,000 tons of coal.

The iron and steel industry would be stimulated, furnishing steel for new cars, rails, bridges, buildings, etc. Miners and coke oven operatives would get increased work

as industry expanded. New construction would mean busy times for the Lehigh region cement plants and their workmen.

Thousands of architects, contractors, building trades workers, electrical concerns and electricians, skilled mechanics, carpenters, miners, and day laborers would so get work.

With these incontestable facts thus clearly set forth, the twenty-one railroads of Pennsylvania and New Jersey feel it their duty to place the fate of the Full Crew Laws in the hands of the people. They are convinced the people prefer that employment be given to thousands for whom there actually is work to knowing that \$2,000,000 a year is being paid in mandatory wages for extra men for whom there exists no essential service to perform and whose presence, it has been conclusively shown, increasesrather than decreases—the hazards of railroad operation.

SAMUEL REA, President, Pennsylvania Railroad.

DANIEL WILLARD, President, Baltimore and Ohio Railroad.

THEODORE VOORHEES,

President, Philadelphia and Reading Railway.

R. L. O'DONNEL, Chairman, Executive Committee, Associated Railroads of Pennsylvania and New Jeres,

Til Commercial Trust Building, Philadelph

"The Telephone Landed it "And I don't mind telling you that six months ago, before I learned how to get the real use out of my Bell Telephone, some other fellow would have dug up that fat, juicy order while I was fumbling with my calling card." - Stir around; telephone! "It's a einch" when you know how,-and a call or two will show you. The Bell Telephone Co. of Pennsylvania