POULTRY

LIVE.—The market ruled steady under toderate offernas and a fair demand for delirable steet. Quotatione: Fowls. 1440f1849; id remarks. 110-1146; chickens. soft meared. Spille: do, stargy 186; turkers, 15517; new 19817; perse. 12516; guiness, as tead; perse. 19816; guiness, as tead; perse. 19816; guiness, as tead; perse. 19816; guines, per pair, 20026.

DRESSED.—The market guilet and prices for is further declined to. Onote-

FRESH FRUITS

FRESH FRUITS

The general market quiet, with fairly liberal offerings at the following quotations: Apples. New York, per bbl—Greening, 228
2.50; Kins, \$232.75; York Imperial, \$222.60; Men Davis, \$1,502.75; Sev, \$1,759.250; Bath. With, \$1,542.50; other sood esting varieties, \$1,759.250; medium, \$181.50, Apples, Western, per box, 75c,921.25; Apples, Delaware and Pounsylvania, per hamper, \$0,0760c, Lemons, per box, \$242.75. Oranger, Florida, per per \$1,502.50; grapefruit, Florida, per box, \$1,7592.50; grapefruit, Florida, per box, \$1,502.50; grapefruit, Florida, per six \$2,50.50; grapefruit, Florida, per six \$2,50.50; grapefruit, Florida, per pox, \$1,502.50; grapefruit, Florida, per pox, \$1,502.50; grapefruit, Florida, \$2,50.50; grapefrui

VEGETABLES

EXPORT DEMAND CAUSED ADVANCE IN GRAIN PRICES—IMPROVEMENT IN STOCK MARKET

STRENGTH FOLLOWED EARLY WEAKNESS

Market Oversold in Afternoon, and Prices Advanced on Light Supply.

REW YORK, Feb. 24.—The stock market NEW YORK, Feb. 24.—The stock market seed weak today on continued selling of surities from abroad and losses of as surities as a point and over were made training to the list. Trading was more tire than for some few days past. The adiains tendency remained in force until sides, when there was a slight relly and the market became strong, many of the leading issues going above the final contendary.

The better tone shown around midday of middle in the afternoon and there was estimated improvement throughout the in. The liquidation of the morning appearity became exhausted and some efat there was very little supply. All all the market gave evidence of being all the market gave evidence of delights and the stock sustained in Reading and the stock at 1611%. Mexican Petroleum was not strong, at one time being up 3%

many quarters of the Street the sales was advanced that the shipping sation abroad as the result of Geraction in placing a war zone Great Britain had been overof as a depressing market factor, and on of this, in addition to being ld, caused improvement throughout

nent was also much encouraged by ns decision of the Supreme Court that as Interstate Commerce Commission is without authority to inspect correspond-ness files of interstate railroads. This mitation, it was believed, will apply in similar way to the interstate corpora-ma, that will be under the jurisdiction of the new Federal Trade Commission. the morning the Street did not to realize what this decision

The outstanding feature in the stock market is still the foreign situation as meards shipping conditions on account of the sinking of several steamers in the forth Sea and the English Channel and the restrictions which Great Britain has paced on sallings through the Irish Sea and the North Channel. One effect of se developments, it was argued, would be to check the movement of American

The possibility of a check of our enorrous exports to Europe, principally to Ergiand, the talk of the establishment of a hig credit here for England, and the selling of American securities did not serve to strengthen the foreign exchange market today and rates again declined. Demand sterling went to \$4.79%, off % from the final of yesterday, while francs were quoted at 5.29, a new low record for exchange on Paris. The market strength-

Ergland, the talk of the establishment of a big credit here for England, and the	Maxwell Motors 9236 24 2246 2216	Total Control
selling of American securities did not here to strengthen the foreign exchange market today and rates again declined.	Maxwell Motors 1st pref 60% 61 59% 60% Maxwell Motor 2nd pref 23 24 23 23%	
Demand sterling went to \$4.79%, off % from the final of yesterday, while france	Mexican Petroleum	100
were quoted at 5.29, a new low record for suchange on Paris. The market strength-	Minn & St L pref 39 3814 37 38 Missouri Pacific 1014 1014 914 10	
med in the afternoon. As has been the case for the last several days, liquidation from abroad today	Montana Power 47	
was mostly in high-grade railroad bonds, transactions being made "sellers 20 flat."	Nevada Con 12 11½ 11½ 11½ NYNH&H 45 45 45 45	
The heaviest selling was in Northern Pa- tile prior 4s, while Central Pacific first were also sold in some quantity.	N Y Central 8234 83 82 8234 N Y O & W 22 2234 22 2235	
Call money loaned at 2 per cent, during the greater part of the day, but closed at	Norfolk & West 100\(\) 100 100 100 100 North American 66\(\) 65\(\) 65\(\) 65\(\) No Pacific 100\(\) 100\(\) 100\(\) 99\(\) 100\(\) 100\(\)	
	Penna	
New York Bond Sales	Peoria & Eastern 6 634 634 634 634 Pittsburg Coal 19 1834 1834 1834 Pittsburg Coal pref 90 90 90 90	
#1000 Amer Cot Oil 414s 1001a 1001a 1001a	Pressed Steel Car 27 2754 27 2754 Pullman Co	
1000 Amer Hide & L 6s 1015 1015 1015 1000 Amer Smelt Sec 6s 1045 1045 1045 1000 Amer Tel cit 4s 885 885 885	Ray Cons	ĺ
1909 do evt 4158 9715 97 9715 1909 Armour Co 4158 92 9114 92 1909 Atchison adj 48 8215 8215	Reading 2d pref 80 82 82 82 Republic Iron & St 1934 19 19 19 Rebublic Iron & St pref 7234 7334 73 73	
1000 do ev 5s 1917	Rock Island Old 2034 21 20 21 Rock Island pref 134 134 134 134	1
1000 Balt & Ohlo 4a	Rumely Co	
Belt & Ohlo da	Southern Ry 14 1354 1254 1358	
200 Brook City 1st 5s 100% 100% 100% 100% 100% 100% 100% 1	Texas Co	
500 Cant Leather 1st 5a. 98 974 974 5000 Cant Pac 1st 4s. 80% 85% 85% 1000 Ches & Ohio 45s. 87 87 87	Third Avenue 44% 44% 43% 44% Toledo St L & W pref. 8% 8 8 8	***
1800 Chi & Nwn con 5s109½ 109½ 100½ 1000 Chi B & Q joint 4s 95% 95½ 95½ 9500 Chi B & Q gen 4s 80½ 80½ 80½	Twin City R T 9634 9534 9534 9534 Underwood Typewriter 55 55 55 55 55 55 Union Bag & Paper 534 5 5 5	
1000 Chi B & Q III 4s94 94 94 94 1000 C M & St P cv 5s w 1.1001/2 1001/2 1001/4 2000 C M & St P N Pac 6s.110 110 110	Union Bag & Paper 5½ 5 5 5 Union Pacific117½ 118 116½ 117½ Union Pacific prof 80¼ 81½ 81 81	
200 C M & St P div 4s. 80 8854 80% 200 C M & St P ep 5s. 103 108 103 200 C M & St P ev 45s. 96 95% 95%	Union Pacific war 27½ 27½ 27½ 27¼ 27¼ USCIP & F 9¼ 9¼ 9 9	
1000 C M & St P gen 4 1/2 100 1/2 100 1/2 100 1/2 100 C M & St P rfd 4 1/2 1 80 80 80 80 80 1000 Chi R I & P col 4s 21 1/2 20 1/2 21 1/2	USCIP&F pref 33½ 32½ 32½ 32½ Un Rwy Inv 10½ 0½ 0½ 0½	
10000 Chi R I & P 48 211 21 214	Un Rwy Inv pref 26 2534 2534 2534 US Rubber 5334 5395 53 5334 US Rubber 1st pref10234 10134 10134 10134	
100 Con Gas cv 6s w 11125 1124 1124 1124 1000 Corn Prod 5s 1934 924 924 924 924	U S Steel	
880 Del & Hud 4s 1916. 964, 994, 994, 4800 Del & Hud rfd 4s. 98 95 95 95 5000 Del & Hud 44, 100 100 100 100	Va-Car Chem 2132 1934 1934 1934	
The Part Court All St. 102% 102% 102%	Wabash	
### 1	Westinghouse Electric, 64% 65 64 65	
Hock Val lat 4½n	West Maryland 16 1634 16 1636 Wisconsin Central 3234 3134 3096 3096 Woolworth 94 9334 934 934	
1000 Inter Mer Mar 45a. 34 84 84 84 85 1000 Interni Paper ovt 6a. 1005 100 100 100	Willys Overland 88 89 88 89 Tutal sales today 241,100 shares, compared with 222,781 shares yesterday; sales this week	
600 ind Alochol 5s	463,881 shares; last week 1,040,684 shares,	
Description Description	Ex dividend in New York today, American Smelting and Refining Company, 1 per cent.	
600 Kings Co Elec 5s 103% 103% 103% 103% 1000 Lacka Steel 5s 1045 100 100 100 100 500 Lacka Steel 5s 1023 804 804 804 804	NEW YORK CURB	
500 Lacka Steel Ss 1850 70 6862 70 600 Lacka Steel Ss 1850 70 6062 70 60 60 60 60 60 60 60 60 60 60 60 60 60	Braden Copper 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	
100 Levillard 5s	Goldfield Consolidated 14 15 18 18 18 18 18 18 18 18 18 18 18 18 18	
1000 Mr. Pet Co ea	Nipissing 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	
55 55 55 55 55 56 Mo Pao du	Greens Can 244 25 25 26 26 26 26 26 26	
10 to ta	District Cigar	
Mont Cent 6s 12016 12016 12016 1000 Nassau Electric 4s 78 76 78	World Film	
00 do da w L	DIVIDENDS DECLARED Continental Can Company, regular quarterly	
000 do 445 1963 10616 10816 10815 10815 10815 10815	1% per cent, on preferred, payable April 1 to stock of record March 20.	21.014
000 N Y Clas H & P 4s 85 83 83	Prespect Gas Company, regular quarterly 14 per cent. on preferred, payable March 1 to	-
000 N Y N H & H cv Styn, 6615 6615 6515 6515	stock of record February 25. California Railway and Power Company, reg- ular quarterly 15 per cent, on prior preference stocks, nayable April 1 to stock of record	
00 N Y Stwy ref 4s	stocks bayable April I to stock of record March 20. Montana Power Company, regular quarterly 1% per cent, ob preferred and to of 1 per cent, on common, both parable April I to stock of	
00 Nort & West 48 05 05 05 05 05 05 00 00 00 00 00 00 00	on common, both payable April 1 to stock of record March 16.	1
800 Nor Pao gan Sa. 62% 61% 62% 61% 62% 60% 60% 60% 60% 60% 60% 60% 60% 60% 60	on common, total payable April 1 to stock of record March 18. Chicago Twisphone Company, regular quarterly \$2 payable March 31 to stock of record March 30.	
80 Pac & Mo 4s Sn	RAILROAD EARNINGS	
9 Penna 4s 1860 824 824 824 824 824 824 824 824 824 824	LOUISVILLE AND NASHVILLE. 1913. Docrease. Becond week February. 1902,480 2104,450 2001 1823	
Hopoth Cubs 5s 1904, 8515 1814 1815 100 Reck Island rfd 4s	Becond week February. \$507,480 \$104,450 From July 1 82,564,413 6,081,833 CHICAGO AND ALTON.	
So S I, d S P gun Sa 9614 0014 0014 0014 0014 0014	Becond Week February . E38.868 *481.293 From July 1	
## A N Alab 5s 1965 1015 1011 1011 1011 1011	Failury oper rev. 35,003,715 *5141.635 Not oper revonue. 013,613 *106,657 Seven months oper rev. 20,126,721 372,061 Not operating revenue. 7,154,169 175,004	
Bouth Pao xxd 4a 5446 84 8414 8515 8511 8511 8511 8511 8511 8	Seven months open rev. 20.120,742 372,061 Nat operating revenue. 7,184,149 173,004 EOUTHERN PACIFIC.	
Go 45-8 1094 00 96 99 99 99 99 99 99 9	January gross 0,060,829 I,135,494 Net I,715,674 105,475 Heven months gross 76,758,010 7,080,525 Net 21,673,675 3,000,718	ALC: NAME OF
There Ave and Be. 1004 1004 1004 1004 1004 1004	*Increase.	
8 Step be 100 500 100 100 100 100 100 100 100 100	Injunction Halts R. R. Merger	
Tolkin Pac let 4a, bity 04% 14% 1000 Pac ev 4a 80% 80% 100% 100% 100% 100% 100% 100% 1	NEW YORK, Peb. 24 -A preliminary in-	

LITTLE INTEREST IN New York Stock Sales

Am Steel Fdr ... 10014 10014 9914 1001 Am Steel Fdr ... 2834 26 28 28 Am Tel & Tel ... 118 115 11734 118 Am Tobacco ... 22214 22014 219 219 Am Tobacco pref. 106 10534 10534 1053 Ansconda Copper ... 2514 25 244 25 Atelison ... 9214 92 9214 9214 1053

Erie 1st pref. 34 33 323 Gen Chem 1704 172 171 Gen Chem pref 10634 10734 10734 General Electric 140 13044 139

There was very little of interest in the local stock market today. Sentiment was somewhat depressed and the Street assumed a waiting attitude, no one caring to do very much until the New York market assumes a definite trend. While the market was not what could be called

Distinctly local issues, with the excep-tion of Electric Storage and Lehigh Coal

For 500 of Rapid Transit trust certifi-cates 9 was bid in the morning session, while offerings were made at 10. There were no transactions, however, the pros-pective buyer and seller not being able to agree on a price. This is the lowest to agree on a price. This is the lowest bid for the certificates this year. It has

sold as low as 3% since January 1.

There was further liquidation today of the new Pennsylvania 4½ per cent. bonds, when issued, and they were the most active in the bond market. More attentions tion was shown in bonds than in stocks. During the morning \$12,000 of the new bonds sold, reaching a new low record since they were brought out. They sold down to 100%, off 14 from the final of yes-terday and 36 below the price at which they were taken by the syndicate. In the New York bond market these bonds were also the most active, reaching a new low of 163%. Reading general mortage 48 were also lower. City 4s of 1941 were stronger and the city 4s of 1943 were un

day for the first time since around the first of the year, \$1000 changing hands at 95, up 7% from the last previous sale.

Sales in Philadelphia

382 Am Gas100%			
10 Am Rwys pref, 100	100	100	100
10 Bald Leco pref, 100 25 Beth Steel	100	100	100
15 Cam Iron 42	422	42	42
740 Cam Steel 41	43	41	41
127 Elec Storage 4819 40 Ins Co N Am 21	21	98	91
100 Key Tel Co 14%	14	14	14
3 Key Tel Co t c. 63" 2 Leh Nav 75%	63	63:	63
12 do t c 75%	75	75	75
100 Me Pacific 10%	10%	10%	1014
1299 Penna R R 52% 5 Penna Salt Mfg 85	52%	85.78	85
105 Phila Elec 2031	237	2334	2334
82 Reading Bel. 70's	70%	70014	70%
83 Ton Min 6%	696	1617	694
241 U G L 82	821	82	82
2855 U S Steel 40%	43%	40%	4116
Total sales, 6380 shares, co	mmare	d with	2281
shares yesterday; this week	9701	shares.	SHOUTH !
EONDS,			
Last prev.	Course !		
10.10 mg/d	3-E1 to 14	T.nw (TOTAL

Toledo St L & W pref. 854 8 8 8 Toledo St L & W pref. 854 9554 9554 9554 Twin City R T 9654 9554 9554 100cal Half-hourly Sales

	Union Bag & Paper 534 5		5	Local Half-nourly Sales
	Union Pacific11735 118	116%	11734	
	Union Pacific prof 801/6 81		81	10 to 10:30 A. M.
	Union Pacific war 2734 27			2 U G I 8244 15 U S Steel 4
	USCIP&F 914 9		32%	10 U S Steel 40% 100 do 4 5 Penna 52% 100 do 4
	USCIP&F pref 33½ 32 Un Rwy Inv 1034 9		954	30 do 55% 100 do 4
	Un Rwy Inv pref 26 25.			20 do 528 15 Cam Iron 4
	U S Rubber 5314 53			8 do 52% 100 U S Sirel 4 10 Ten Min 6116 100 do 4
	U S Rubber 1st pref - 10214 101			10 Ton Bel
		4016	41	3 Key Tel pr 63 20 U S Steel 4 6 Penna 5214 80 do 40
	U 8-Steal pref103% 103		10334	70 Reading 70k, 100 Key Tel. 1
Ñ	Utah Copper 50 50	14 49	49%	70 Reading 70% 100 Key Tel 1 50 U G I 82 100 Me Panife 1
1	Va-Car Chem 2135 19	16 1034	1914	BONDS.
Ì	Wabash	4 78	.28	300 Philadelphia Electric 5s
ľ	Wabash pref 156 1		136	15 Caw bria Steel surip 1917 9
į	Western Union 61 61		6156	1000 Lehigh Navigation cons 41ga 9
ı	Westinghouse Electric. 64% 65 West Maryland 16 16		1654	200 Philadelphia Electic 4s 8 1000 Lehigh Navigation come 4½s 8 156 Cambria Steel scrip 1917 9 527 Philadelphia Co scrip 1618 8
d	Wisconsin Central 3214 31		30%	8000 City 4s 1941 registered
3	Woolworth 94 93		9334	
ı	Willys Overland 88 89		89	10:30 to 11 A. M.

	Total sales today 241,100 shares, compared with 222,781 shares yesterday; sales this week 463,881 shares; last week 1,040,684 shares. Ex dividend in New York today, American Smelting and Refining Company, 1 per cent.	100 U G I
ļ	NEW YORK CURB	100 do 52 40 Ins Co N A. 21 50 do 52 16 U G I 82
	Braden Copper	100 U S Steel. 40% 2 Am Gas. 100 200 Penna. 5241 100 U S Steel. 40 BONDS. 1000 Leb Val gen cons 4s. 57 1000 Interstate Rwys 4s. 58 8060 Penna rets 4½s w I 103 1000 Reading gen 4s. 103 2000 Co. 103 2000 Go. 103 2000 Electric & People's Tr 4s. 78 2500 City 4s 1845. 109 78 Philadelphia Co serip 1815. 80 2000 Reading gen 4s. 91 11 to 11:30 A. M.
ŀ	Yukon Gold 2% 2%	20 Phila Elec 20% 200 Cam Steel 41

DIVIDENDS DECLARED
Continental Can Company, regular quarterly
1% per cent. on preferred, payable April 1 to
stock of record March 20.
Freeport Gas Company, regular quarterly 1%
per cent. on preferred. payable March 1 to
stock of record February 25.
Caiffornia Railway and Power Company, reg-
stocks, payable April 1 to stock of record
March 20.
Montana Power Company, regular quarterly
on common, toth payable April 1 to stock of
ruserd March 16.
Chicago Telephone Company, regular quar- teriy \$2, payable March 31 to stock of record
THEIR AND DESCRIPTION OF SALES OF SALES

RAILROAD EARNING	S
LOUISVILLE AND NASHVILL	.E0.
nd week February. 2502,450 m July 1 32,504,413 CHICAGO AND ALTON.	Docrease. \$104,450 6,001,033
nd week February . Erst 868 n July 1	*481,293
nary oper rev 33,003,715 oper revenue 013,613 in months oper rev. 25,120,742	*\$141,635 *106,657 372,061

- American				
Injunction	Halts R	. R.	Merger	
NEW YORK, timeston in the Boyd, Jr., and	other stace	sht b	y John Scott	
the merger and cand Have Central and pany or any such	Hudson I	the b	Railroad Cun-	

Canadian Loan in London

LOCAL STOCK MART

Further Liquidation of New Pennsylvania Bonds, Rapid Transit Offered at 9.

active, it was more active than during

active, it was more active than during the trading of yesterday.

An idea of the stagnation of the local market can be had from the fact that during the hour from 12:30 to 1:30 p. m. only about 300 shares changed hands. During the afternoon seasion Keystone Telephone first 5 per cent, bonds were brought out at 23%, off % from the last previous sale. previous sale

Am Tobacco pref. 108 10534 10534 10534
Ansconda Copper 2534 25 244 25
Atchison 9234 93 9214 927
Atchison pref 9634 97 9434 97
At Coast Line 102 100 99 99
Belto & Ohio 65 65 85 65 65
Balto & Ohio pref 67 67 67 67 67
Beth Steel 5434 5534 5334 5448
Brooklyn Rapid Transit 8514 8534 8538 8538
Butterick 30 30 30 30 30
California Pet 1734 18 17 1734
California Pet pref 50 5034 50 5034
Can Pacific 15634 15634 15634 15634
Central Leather 3334 344 33 34
Central Leather 97 102 10134 10136 10134
Chino Copper 34 35 3334 35
Chic Great W pref A 2834 2734 2734 2735 und Navigation stock and Lehigh Coal and Navigation stock and trust certificates, did not follow the trend of the New York market to lower levels. Arbitrage stocks, such as Pennsylvania, Reading and Steel common, were lower during the morning, but became stronger after midday as the result of the improvement in the New York market. Philadelphia Electric and United Gas Improvement were both fractionally higher on small transactions.

changed.
American Railways 5s of 1917 sold to

۱	10 Am Rwys pref.100 100 100 100	H
l	10 Bald Loso pref 100 100 100 100	Ŋ,
l	25 Beth Steel	0.5
١	740 Cam Steel 41 41 41 41	
l	127 Elec Storage 48% 48 48 48	
ı	40 Ins Co N Am . 21 21 21 21 100 Key Tel Co . 14% 14 14 14	B
ı		
ı	2 Leh Nav 75% 75 75 75 75 12 do t c 75% 75 75 75 75	
l	12 do t c 75% 75, 75, 75	E
ŀ	100 Me Pacific 164 104 104 104 1299 Penna R R 524 524 515 52	2
ı	5 Penna Salt Mrg 85 85 85 85	И
ı	5 Penna Salt Míg 55 85 85 85 85 105 Phila Elec 234 234 234 234 237 238 82 Reading 70's 70's 70's 70's 70's 70's 34 34 34 35	1
ı	82 Reading 70% 70% 70% 70% 70%	
ľ	83 Ton Min 0% 6% 60% 60%	9
l	241 U G L 82 82% 82 82	h
l	2855 U S Steel 40% 41% 40% 41%	5
ı	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLUMN T	
h	Total sales, 6380 shares, compared with 5381 shares yesterday; this week 9761 shares.	d
l	EONDS.	
l	Last prev.	1
ľ	sale, High, Low, Close,	ũ
ı	2500 City 4s 1941 reg.100% 100% 100% 100% 2500 City 4s 1948100% 100% 100% 100%	1
ı		3
ı	2000 Elec & P tr 4s 78% 78% 78% 78% 1000 Interstate Ry 4s 59 58 58 58	ij
г	1000 intermitte by an Di DS DS DS I	1

Total sales, \$41,851, compared with \$63,657 yesterday; this week, \$105,786.

١	70 4- 10-20 A 35
1	10 to 10:30 A. M.
	2 U G I 824 15 U S Steel 4 10 U S Steel 40% 100 do 4 5 Penna 52% 100 do 4 30 do 52% 100 do 4 20 do 52% 100 U S Steel 4 10 Ton Mtn 64% 100 do 4 10 Ton Bel 3% 10 Penna 5 3 Key Tel pr 63 20 U S Steel 4 70 Reading 70% 100 Key Tel 5 50 U G I 82 100 Mc Panific I 5 50 U G I 82 100 Mc Panific II 5
ł	
ı	BONDS.
I	300 Philadelphia Electric 5s
I	1000 Lehigh Navigation cons 4158
ı	10:30 to 11 A. M.
	100 U G I 82 2 Leh Nav . 7. 20 Panna 62*. 100 U S Steel
ĺ	100 do 52 40 Ins Co N A 2

	10 do
	1000 Leb Val gen conn 4s
I	11 to 11:30 A. M.
I	20 Phila Elec 20% 200 Cam Steel 41 95 York Rwy: T 10 Am Rwy pr 100 5 Penna Salt 85
I	11:30 A. M. to 12 M.
I	200 If 5 Steel 40% 10. do 52

11 to 11:30 A. M.
20 Phila Elec 275 200 Cam Steel 41 95 York Rwyl 7 10 Am Rwy pr. 100 5 Penna Salt 85
11:30 A. M. to 12 M.
200 U 5 Steel 40% 10 do 52 100 Penna 52 100 do 52 100 U 5 Steel 40% 3 do 52 20 Penna 52 25 do 52 15 do 52 25 Beth Steel 55% 100 Cam Steel 41 100 Penna 52 20 do 41 100 Penna 52 1 Penna 51%
12 to 12:30 P. M.
16 U G I 82 25 Elec Stor 48 3 Penns 52 100 Am Gas 100 10 U S Steel 404 150 Am Gas 100 100 do 404 100 U S Steel 409 10 do 40% HONDE.
1000 Spanish Am I 6s
12:30 to 1 P. M.
80 Flec Stor 48
1 to 1:30 P. M.
100 U S Steel 41 10 do 414 BONDS.
1000 Key Tel 1st Sa 94
1:30 to 2 P. M.
100 U S Steel 414 13 Ton Min 64 5 Phile Else 234 60 do 65
2 to 2:30 P. M.
100 U S Steel 41 100
1000 Key Tei lat de

2:30 to 3 P. M.

1000 Am Rwy to 1917.



DIMNER BEEBER

He is the president of the Commonwealth Trust Company. Mr. Beeber has been appointed chairman of bondholders' protective committees of the Gary and Interurban Railway Company and the Gary Connecting Railways Company, interest on bonds of both companies having been defaulted.

Financial Briefs

The Iron Age says: February is enjoyng a heavier daily percentage of specification on contracts than did January, a condition reflected in a higher rate of operations of steel mills, and March will be materially helped by the fruition of contracts of quite some volume on which figuring has been going on this month. Carnegie Steel Company is operating at 65 per cent, of capacity, American Sheet and Tin Plate Company, at 95 per cent. with independent tin plate makers ranging from 75 to nearly 100 per cent., and plate mills of the United States Steel Corparation, at Homestead, over 75 per

The loss of more than \$7,000,000 in gold resources of the 12 Federal Reserve banks today was declared by Dr. H. Parker Willis, secretary to the Federal Reserve Board, to be due to gold movements arising from the dissolution of the \$100,000,000 gold pool. The pool was placed in the hands of the Federal Reserve Bank of New York, which is acting as fiscal agent. This bank was directed to distribute the gold to the subscribers to the pool.

The following minimum prices were established after the close today by the New York Stock Exchange Committee to New York Stock Exchange Committee to take effect tomorrow: Baltimore and Ohlo, 63; New York, New Haven and Hartford, 43; Seaboard Air Line preferred, 32; Southern Rallway preferred, 43; American Locomotive preferred, 73; Loose-Wiles Biscuit second preferred, 72; Pressed Steel Car preferred, 90; Mackay Company preferred, 65; Railway Steel Spring preferred, 84; United Fruit, 110.

At the annual meeting of the Central Leather Company, W. S. Hoyt and G. W. Horton were elected directors, to suc-ceed Robert E. Payne and S. P. Davidge.

At a meeting of directors of the Childs Company in New York today, no action was taken on the common dividend. Three months ago a dividend of 1% per cent, was declared. The company declared the usual quarterly divident of 1% per cent, on its preferred stock, payable March 10 to stock of record March 2. ord March 2

The Goodyear Tire and Rubber Company, which previously has paid divi-dends once each year, announces that hereafter dividends will be paid quarterly. The first quarterly dividend of 3 per cent. will be paid March I to stock of record February 20. Last November an annual dividend of 12 per cent. was paid.

New York banks lost \$868,000 to the Subtreasury yesterday, and since last Friday \$2,059,000. Orders for seven locomotives for do-

mestic service have been received by the Baldwin Locomotive Works.

E. F. Kearney, first vice president of the Texas and Pacific, who was recently appointed co-receiver of the Waoash Railroad Company, has been elected president. The directors have approved the plan to sell \$1.545,000 equipment trust certificates.

Local Bid and Asked

	2.00	Arked.	K contor	CHILD: M	mercial Tr
Baldwin	20.	Assect.	30%	AMKING.	
do prof	1000	10014	100	101	38516 and 3
do pref	4116	74.13	41	42	
Cambila Steel	4744	480	48	4810	SA
George Amphalt		275		20	27577
do pref Keystona Tel	1250	64	10.1	64	The follow
Keystone Tel	14.	1415	34	1414	today by Ba
Att & Consecutions	. 14	1416	14	1415	Book nor
do pref	62%	6315	62%	6314	9 shru. Phi
Lake Supertor Corp Lehigh Nav	41	0.0			10 shrs. Ol
Lonigh Nav	25	75	10	70%	1st aer
Tables Valley	4857	4000	75 65	9514	10 abra. Se
Lehigh Valley Tr	111.12	1415	7.9AT	130/6	21st ser
do pref	19636	9717	20185	9714	10 shra. Per
Pennaylvania	89	10212	523	25.73	ciety.
Pennayiyania Phila Elec	234	2314	22544	04.70	5 shrs. Vic
Whillia Con account and	1000	32		82	40 ahra. Geo
do pref do sam pref Phua B T	2.0	32	12.2	32	180 shra. Sc
da dom pret	200	37	22	377	7 shrs. Co.
PROBE PR. E. ANDRESSAN	222	10	10	10%	Co., pa
Reading	700	7000	707	2004	S ahrs. Phi
Ton Bel	1844	4	2014	2510.7	15 shrs. Sou
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				36	2d pref
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A. D. CLECK	9.1	4134	4016	41	cent.,
do pref	11,019	82	614	756	2000 Allehae
go bass sessessesses	1000	82	2014	33	general
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			o .	and the same	loan, A
Philadelphia		47/411	. 7	11110	6 ahra. Con
Philadelphia New York	****	11160	9 .01	12000	Tehra, Con
Boston		11/2/20	4 4	" OA"	5 shrs. Ma
Chicago	****	4 6	446 4	48414	4 shrs. BL
Chicago Commercial paper, 8	to 6	month	s, Phi	ladei-	Sahra, We
phia, 404% per cent.			72 . 5		100 shra. Cul
					William William Company

BANK CLEARINGS Bank clearings today compared with corresponding day last two years:

Bostoc ... \$22,064,778 \$77,415,001 \$37,412,20
New York \$10,004,22 \$22,004,625 \$37,007,422
New York \$10,004,22 \$22,004,625 \$30,002,118
Philadelphia \$7,524,477 \$30,008,311 \$9,830,903
Baltimore \$4,50,002 \$1,00,230,77 \$2,57,605
Chicago ... \$3,864,814 \$9,235,374 \$2,57,605 GOVERNMENT BONDS

NO ALLIED LOAN YET

DEMAND FOR EXPORT SENDS GRAINS HIGHER

All Cereals Advanced in Chicago Pit-England Heavy Buyer.

CHICAGO, Feb. 24.—A continued export demand for wheat from abroad, England still being a heavy buyer in the market, caused an advance in the price of all grains at the opening of the Board of Trade today. In some instances commission houses today refused to take orders on May when the continues and the continues of the continue sion houses today refused to take orders on May wheat, and in many cases are urging those who have open trades to close them, as orders are difficult to execute. May wheat opened 2½ cents above the final of yesterday at \$1.55, while July showed an advance of 1½ cents at \$1.27. On succeeding sales the prices of both classes went off a little, but they held well. The dominant factor in the market is still the European situation.

The strength was not fully maintained during the afternoon session and prices went off from the high of the morning.

went off from the high of the morning. Closing quotations, however, were above the final of yesterday. May closed 3 cents higher at \$1.55%, while July ended 2% cents higher at \$1.25%.

Wheat in the United States east of the Rockles decreased 2,445,000 bushels, west of the Rockles decreased 310,000 bushels. wheat in Canada decreased 1,759,000 bushels, United States and Canada dereased 4,514,000 bushels, Europe and affoat increased 2,600,000 bushels, America and Europe decreased 1,914,000 bushels. Corn increased 1,362,000 bushels, oats decreased

590,000 bushels.
Reports today show that 600,000 bushels of wheat and 200,000 bushels of corn and 1,500,000 bushels of oats were sold at seaboard yesterday for export, with

France a heavy buyer of corn.

Steps are being taken by the Austrian Government to plant a large acreage for spring wheat. There is very little mov-ing of Russian wheat on account of frequent snow storms. Conditions for farm work and wheat sowing in the low lands of the United Kingdom are sidered unfavorable, due to heavy rain-

Wheat— May July Corn (new May July Oats—	Open. 1.55 1.274	High. 1-57 1-20%	Low 1.843 1.203	Close 1.55% 1.28%	close, 1.52%, 11.25%
May July	7414 7614	7712	751	0.74% *76%	*7374
May	56%	5754	565	1814	150%
July	0.30	10.50	10.50 10.52	*10.45 *10.62	10.30 †10.52
May July Pork-	9.85 0.10	9.97 10.25	9.50 10.00	*9.90 †10,20	10.02
May July *Bid. fask	17.50 17.95 ed.	17.90 18,27	17.50 17.92	117.75 18.10	18.00

LIVE STOCK QUOTATIONS

CHICAGO, Feb. 24.—HOGS—Receipts, 86,000. Market steady shade higher. Mixed and butchers, 26,40924.70; good heavy, 54,5009, 6,55; rough heavy, 56,1526,30; light, 85,5009, 6,75; Pius, 55,5009,50; bulk, 56,0009, 6,75; CATTLE-Receipts, 8000, Market strong to 10; higher, keeves, \$5,008,85; cows and ledfers, \$3,5097,95; stockers and feeders, \$5,507,50; Texans, \$5,2598,50; calves, 37,2610,50; SHEEP-Receipts, 900, Market firm, 10c, higher, Native and Western, \$6,7097,80; lambs, \$7,7520,30.

NEW YORK COFFEE MARKET

	A EO . I INDICATE OF THE APPROXIMATION OF THE PROPERTY OF THE		
	Today's	Today's	Yea'day's
8	opening.	close.	olone,
	March5.50@5.55	5,4845.49	5.51015.52
	AApril	0.50005,07	5.01.65.02
	May	5.61/05/65	0.71@0.72
2	June 5.70@5.80	5.6845.70	D. 73800 D. 74
8	July	5. 例如4. TO	6.74526.75
	August	6.7696.77	6.850/6.84
1	September6.8800.95	0.8400.80	6,9866.90
	October 0.05@	6.01.06.02	7,01007,00
ĭ	November*7,00@	7.0697.07	7,1197.12
51	*Bid. Total sales, 23,750		Crawit
21	*Bid. Total sales, 23,750	bags.	

LONDON TRADING QUIET

Heaviness in American Shares; In vestment Issues Easier.

LONDON, Feb. 24.—Trading in securi-ties was quiet today. The tone of gilt-edged investment issues was easier, espe-£3,000,000.

will enjoy the benefit of a beautiful thor-oughfare and the property owners will be able to receive better prices for their real Heaviness characterized trading in Americans, influenced by declines in New York, and the exchange situation. Bra-zllians were offered. Russians showed irregularity. Rubber shares improved in

sympathy with the staple.		
London	\$25 m 44 \$44	
Amalgamated Coppe 6.3 Atchison 492 Atchison 492 Atchison 492 Canadian Pacific 154 Chesapeste & Ohio 417 Chicago Great Western 11 Chicago M & St. Faul 878 Lenver & Rio Grande 672 Erie 347 do lat pref. 347 Illinois Central 10614	5115 5015 5015 15715 1055 1055 840	1 ++ +
Hillingis Central	10247	-15
New York Central Book	82%	- 6
Norfolk & Western	221.54	-14
Pennsylvania	1405	- 25
Southern Railway 18%	1656	+2%
Contnern Pacific	110%	- 4
-Decrease, +Increase.	**	**

CHANGES AT AUCTION

Commercial Trust Declines, While Market Street Advances.

In today's auction sale of securities some sharp advances and declines were recorded. Market Street Title and Trust and Asked

Company advanced 23½ to 65½, Southwark
National Bank rose 4 to 146½.

On the other hand, Finance Company
of Pennsylvania declined 5 to 106. Commercial Trust Company 17 and 17½ to
385½ and 385, respectively.

ALES AT AUCTION

ring securities were sold at auction arms & Loffand; counts of Win, H. Peterman, \$50 ulis, Tr., S Dep. & Ins. Co., 60. 725 d Colony B. & ries Asso., Second Poplar Bldg. Asso., econd Poplar Bidg. Asso, rites
unsylvania Horticultural Snnaylvania Horticultural Spar 850. lot
neland Ry Co. par 8100 lot
s, & Fla. Ry Co. pref.
chuylkili Rwy. Co. (Veting
certificates) lot
nnmonwealth T. Ing. & Tr.
ur 8100. 1850 a. Cess. & Fig. Ry. CS. pres.

a. Gess. & Fig. Ry. CS. pres.

b. Schuyihill Rwy. Co. (Voting rist certificates).

ra. Schuyihill Rwy. Co. (Voting rist certificates).

ra. Commonwealth T. Ing. & Tr. Co., par \$100.

ra. Commonwealth T. Ing. & Tr. Co., par \$100.

ra. Fhilla Elec. Co. Re., par \$100.

lars. Southwark Nat. Rk., par \$100.

lars. Finance Company of Ferna.

2d pref. par \$100.

left's & Pitts. R. R. Co., 3% per cent., general mortgage, coupons Jan. and July due 1940.

so Allehgeny Val. Ry. Co., a per cent., general mortgage, coupons March and September. due 1942.

so Penusyl Co. 3% per cent., gold loan. May and Nov. due 1910.

self sinc. Commercial T. Co., par \$100.

self sinc. Commercial T. Co., par \$100.

self sinc. Market St. T. & Tr. Co., par \$100.

self sinc. Commercial T. Co., par \$100.

self 20 alira Haverford Land & Imp. Co., par 150.
2 alira Garman Theatra Realty Co., par 210.
2 alira Phila. Life Inc.

FOREIGN EXCHANGE TORK, Feb. 24.—A steadier tone in the foreign exchange market s ening. In the late afternoon tra-g rates reliad, advancing to from g figures. Bates follow:

NEW YORK METAL MARKET

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 73.291 bush. There as a fair export dermand, and with etrosper turide advices prices advanced 2c. Quick-cost: Car jots. In expert slevator—No. 2 red., 701 and February, \$1.0021.01; No. 2 red vestings. On the control of the cost o

11.09.

CORN.—Receipts, 69.061 bush. Prices of aport deliveries advanced to under higher vesters advices but trade was quiet. Quotacons. Car lots to apport elevate. No. 2, soot of February, 776/19c.; steamer, 78:96/10c.; o. 3, 74:47/10c. Car lots for local trade as a location.—No. 2 yellow, 80:81c.; steamer fillow, 71:98c.; summer fillow, 71:98c.; same fillow, 70:978c.; same fillow, 70:9

ple yellow, 70974e.; new cob, per 70 lbs., 80 e826.

OATS.—Receipts, 75.512 bush. The market was quiet, but prices rulee firm. Quotalions, 0.2 white, Wisgwide, standard white, 625622.

RYE was quiet and steady. We quote at 41.2271.24 per bush, as to quality in experience and at 41.1271.17 for small lots of nearby grain in bage.

FLOUR.—Receipts, 1665 bbis, and 940.889 lbs. in sacks. Demand was allow and values wore largely neuman. Quotations. per 166 lbs., in vocal. Winter, clear, 88,75672 do., patrola, 1776725; do., patrola, 1776726; do., patrola, 1776726; do., patrola, 177726; do., patrola, 177726;

PROVISIONS

PROVISIONS

The market quiet and without important change, Quotations: City beef, in sets, amoked and air-dried, 25425c.; Weatern beef, in sets, smoked, 25425c.; Weatern beef, in sets, smoked, 25425c.; Weatern beef, in sets, smoked, 25425c.; do, with beef, knuckies and tenders, smoked, and air-dried, 27425c.; do, Western beef, knuckies and tenders, smoked, 27425c.; beef nams, \$1952; pork, family, \$72,50925; hams, 8, P. cured, loose, 15440-1645; do, skinned, loose, 12425125c.; do do, smoked, 11432145c.; do, belied, borneloss, 19525c.; plende shoulders, 8, P. cured, loose, 104314c.; belied, borneloss, 19525c.; plende shoulders, 8, P. cured, loose, 104314c.; belied, borneloss, 19525c.; plende shoulders, 8, P. cured, loose, 104314c.; belied, borneloss, 19525c.; plende shoulders, 8, P. cured, loose, 104314c.; belied, borneloss, 19525c.; do, Western cured, 17515c.; do, Western cured, 17515c.; do, Western cured, 17515c.; do, Sure City, kettle endered, in ube, 115115c.; do, pure city, kettle rendered, in ube, 115115c.; do, pure city, kettle rendered, in ube, 115115c.

REFINED SUGARS

List prices were steadily held, but trade was pulet. Refiners' list prices: Btandard granulated, 5.80.; fine granulated, 5.75c.; powdered, 5.80c.; confectioners' A. 5.85c.; soft grades, twistor face.

USECTABLES

VEGETABLES

Note: confectioners' A. 5.85c.; soft grades, 4.10026, 50c.

DAIRY PRODUCTS

BUTTER.—The market was dull, except for strictly fine goods, which were in fair demand and steady. Quotations: White potatoes, Jersey, per banket. 2041ac; white potatoes, per banket. 2125ac; whi

at the northwest corner of 17th and Arch

It has been frequently remarked upon

building for such a street can be erected. There is also a very prevalent idea that the city will require some special class of building and general construction, that the city may have to supervise building operations along the Parkway.

All these considerations are responsible for the lack of buying and selling of property along the Parkway. It would be very hard to quote front foot values on any part of the established line of the Parkway, from the City Hail to the entrance of Fairmount Park.

It will be interesting to see the course of prices when the paving and grading are actually under way.

LESSOR.

COTTON PRICES HIGHER

NEW YORK, Feb. 24—After a steady open I to 4 points above last night's close, it ofton market became unsettled this morning add off to a new low point for the morning the last dropping from it is a points not the each of the first in minutes of traditionalings were more of less mixed in character ome of the foreign houses buying and sort them selling. The big locals were larger, which came out on the way downloading prices were 10 points higher all way ound.

Yesterday's

BAR SILVER NEW YORK, Peb. 24.—In London today, bar attver declined 1-16d, to 22'4d, per ounce. New York commercial was quoted at 484c, per ounce, off Mo.

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Insurance and Meripages Placed
Lists as applicables

202 South 15th Street

attention to.

MINING STOCK QUOTATIONS

| Bild. Ask. | 688 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 The determination of Mayor Blankenburg to avoid further delay in the completion of the Parkway, from Logan pletion of the Parkway, from Logan Square to 22d street, is being highly commended by real estate men.

The large tract of city property between the west side of Logan Square and the Spring Garden entrance of Fairmount Park, has been an interesting real estate proposition since February 23, 1907, when the work of razing old buildings was undertaken. GOLDFIELD STOCKS. This marked the beginning of the improvement of the Parkway.

It is confidently believed that there will be a substantial advance in real estate values as a result of the completion of the work, and that properties situated near the Parkway will command very much higher prices within one year. This is shown by the way values have advanced MISCELLANEOUS.

Fairy Astec Ninbberty Unio Novada HdE Nevada Wonder Du Pont Powder Extra Dividend cially Canadian Pacific descriptions, which were affected by reports of further financing. Home rails were confused. There was paid in dividends, yesterday and today, £2,000.000. dend of 2 per cent of 1 per cent of of 1 per cent on the common stock, payable March 15 to stock of record March 5.

Also a regular quarterly dividend of 114 per cent, on the preferred stock, pay-able April 26 to stock of record April 15.

It has been frequently remarked upon how little property along the Parkway has changed hands. One reason for this is the angle at which the Farkway crosses all the north and south streets.

Another matter that will have to work liself out, is when one comes to properties that have been partly taken by the city. To use the words of real estate men who have testified for owners in such cases, such parts of lots have only a speculative value, they are not deep enough to build upon, and must buy from adjoining owners, or sell to them, to get a sufficient ground space upon which a proper building for such a street can be erected. There is also a very prevalent idea that DIVIDENDS Office of THE C. H. GEIST COMPANY
Land Title Building
Philadelphia, Fa., February 23, 1916.
The Directors of Freeport Gas Company
have this day declared a regular quarterly
dividend of one and one-hair per cent. (14,6%)
on the preferred stock of the Company outstanding, payable March 1, 1915, to holders
of said stock of record at the close of business this date. Checks will be mailed.
C. H. WEAK, Secretary.

Yield

In the field of investment the yield depends upon the sowing and cultivation.

The sowing is represented by the intrinsic value of the property; the cultivation is in the development.

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