

FOREIGN EXCHANGE

PRICES OF STOCKS SAG; EXCHANGE MART FIRM Diplomatic Complications Still Dominant Feature - Several Issues Reach Minimums.

NEW YORK, Feb. 17.—The uppermost thing in the stock market today was the diplomatic developments between the United States and Germany and Great Britain and what action will be taken by the latter.

At the opening prices were generally down throughout the day. The market was weak and the remainder of the session was a point from the close yesterday. In some cases prices were off more than three cents.

New Haven, Southern Railway preferred, Loos-Wilco Blue and Baltimore and Ohio common, were the only stocks which advanced.

Some of the selling in the market today was thought to be for foreign account in an effort to put exchange rates back on a normal basis.

On heavy liquidation the wheat market sold off today. Fear of shipping complications abroad would be expected to influence cotton prices also.

Reserve Banks' Discount Rates Philadelphia, 4 1/2; New York, 4; Boston, 4; Chicago, 4; St. Louis, 4; Kansas City, 4; Dallas, 4; San Francisco, 4.

FOREIGN EXCHANGE NEW YORK, Feb. 17.—The foreign exchange market opened a shade firmer, as an indication that the dollar was stronger.

GOVERNMENT BONDS 2 1/2% registered, 107 1/2; 3% registered, 110 1/2; 4% registered, 115 1/2; 5% registered, 120 1/2.

LONDON TRADING NARROW Several American Shares Were Higher; Canadian Facing Strong.

LONDON, Feb. 17.—Trading in securities on the Stock Exchange today was narrow and there was a disposition to be cautious.

AMERICAN SHARES SHOWED A BETTER TONE. Southern Railway, Great Northern and Canadian Pacific were higher at the close.

LIVESTOCK QUOTATIONS CHICAGO, Feb. 17.—HOGS—Receipts 60,000. Market 10c lower.

NEW YORK METAL MARKET

New York Stock Sales

Table with columns: Last prev. High. Low. Close. Includes stocks like Alton, Amal, Am Sugar, etc.

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STOCKS STAGNANT; LOCAL BONDS ACTIVE

Rapid Transit Heavy; Cambria Scrip in Demand—Talk of Lower Money Rates.

Weakness in United States Steel and some of the other arbitrage issues only moderately affected the purely local stocks on the Philadelphia Exchange today.

As the day progressed, business continued to contract. Cambria Steel declined a point on sales of several small lots.

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New York Bond Sales

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NEW YORK METAL MARKET

WAR SITUATION HITS GRAIN AND FLOUR

Proposed Blockades Take Heart Out of Market—Wheat Ends at \$1.60.

CHICAGO, Ill., Feb. 17.—A sensational day with lower prices and a range of nearly 6 cents in May and July developed on the Board of Trade today.

All grains closed lower. May wheat, which closed yesterday at \$1.62, sold down to \$1.57 and closed at \$1.60.

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PHILADELPHIA MARKETS

WHEAT—Receipts, 170,540 bushels. The market was quiet and lower.

GRAIN AND FLOUR Trade was quiet and heavy of a jobbing character but values ruled steady.

PROVISIONS The market was quiet and heavy of a jobbing character but values ruled steady.

REFINED SUGARS The market ruled firm, but there was little trading.

DAIRY PRODUCTS BUTTER—Ruled steady under moderate offerings and a fair demand for desirable stock.

POULTRY LIVE—There was a fair demand for desirable stock under moderate offerings.

FINANCIAL BRIEFS According to the Iron Age tendencies in the next few weeks in finished steel prices.

FOREIGNERS SOLD COTTON NEW YORK, Feb. 17.—Foreign interests were large sellers at the opening of the Cotton Exchange today.

NEW YORK COFFEE MARKET NEW YORK, Feb. 17.—The coffee market closed steady, with futures 10 to 12 points above last night's closing.

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