

STRONG FEATURE IN NEW YORK MARKET Covering of Shorts and Some Supporting Orders Helped Trading—Banks' Loans Increase.

NEW YORK, Feb. 6.—On covering of shorts put on in yesterday's decline and supporting orders the market recovered sharply at the opening today from a weak yesterday. Moderate activity developed. After the first few minutes a wavering tendency occurred which caused a slight reaction from the high, and this condition continued throughout the remainder of the two-hour session.

The outstanding feature of the day's trading was Bethlehem Steel common, which was the main stock yesterday, furnished the active features. At one time Bethlehem was up 2 1/2 points at 64 1/2, sagging to 62 1/2 later, at which price it remained the close. The company's preferred stock did not open. There was no news to account for the strength in Bethlehem, and it was said that the buying was from a pool which is picking it up.

NEW YORK STOCK SALES RAPID TRANSIT ACTIVE FEATURE IN PHILADELPHIA

Heavy Trading at Minimum Limit—Cambria Steel President Blames Tariff for Fall in Earnings.

A sudden demand developed for Philadelphia Rapid Transit shares today on the local exchange and a considerable block was taken at the minimum price of 10. Several important houses participated in the trading, and it was reported that an account which has been hanging over the market for some time was being cleaned up. For a week or more the stock has been offered at 10, without any buyers in sight, so that the Street was considerably interested in the outbreak of activity. Union Traction remained unresponsive.

Table of stock prices for various companies including Bethlehem Steel, Union Traction, and others. Columns include company name, price, and change.

NEW YORK BANK STATEMENT Heavy Increases Shown in Loans and Deposits.

NEW YORK, Feb. 6.—Increases of \$36,168,000 in average loans and \$34,875,000 in average deposits were reported by the Clearing House banks for the week just ended. Reserves showed a slight decrease.

Total loans were \$2,366,796,000, with total demand deposits of \$1,422,848,000 and 600,000 time deposits. The aggregate reserve was \$1,021,020,000. Details follow:

Table showing bank clearing statistics for the week, including total clearing, deposits, and loans.

BANK CLEARINGS SMALLER Total for Country Fell 13.8 Per Cent. in Week.

Bank clearings of all the clearing houses of the United States for the last week were \$3,253,000,000, compared with \$3,782,527,000 the corresponding week last year, or a decrease of 13.8 per cent. Philadelphia showed a decline of 2.9 per cent. Details follow:

Table showing bank clearing statistics for Philadelphia and other cities, including total clearing and deposits.

RATES FOR MONEY Reserve Banks' Discount Rates

Table showing money rates and discount rates for various banks and locations.

Foreign Discount Rates

Table showing foreign discount rates for various countries and banks.

Local Reserve Bank Statement

The condition of the Federal Reserve Bank of Philadelphia at the close of business yesterday compares with last week as follows:

Table showing local reserve bank statement details, including assets and liabilities.

FOREIGN EXCHANGE

NEW YORK, Feb. 6.—Irregularity featured the foreign exchange market in early trading. Sterling demand today was 4,815,131-18 1/2.

NOTES OF THE RAIL

The Pennsylvania Railroad has plans for a new freight station in Trenton. Freight on railroad from Michigan and Ohio to Oklahoma was affected today by an Interstate Commerce Commission decision.

WESTERN SELLING IN COTTON

NEW YORK, Feb. 6.—Continued apprehension over Germany's attitude toward neutral shipping in British waters and fears that England might retaliate by preventing cotton shipments to Germany.

GOVERNMENT BONDS

WASHINGTON, Feb. 6.—A statement of the public debt of the United States at the close of business on Friday, Feb. 5, showed the total public debt at \$1,312,000,000.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT.—Receipts, 102,500 bushels. There was a moderate demand for the market, and prices were steady. Quotations: No. 1 red, 1.05; No. 2 red, 1.02; No. 3 red, 1.00.

GRAIN.—Receipts, 50,000 bushels. The market was quiet under moderate offerings, but trade was active. Quotations: No. 1 white, 1.05; No. 2 white, 1.02; No. 3 white, 1.00.

PROVISIONS.—The market quiet at former rates. Quotations: Corn, 1.05; Flour, 1.05; Lard, 1.05; Sugar, 1.05.

DAIRY PRODUCTS.—The market quiet at former rates. Quotations: Butter, 1.05; Cheese, 1.05; Milk, 1.05.

VEGETABLES.—Demand quiet, but values generally steady. Quotations: Potatoes, 1.05; Onions, 1.05; Cabbage, 1.05.

SHIP NEWS

PORT OF PHILADELPHIA Vessels Arriving Today. The State Department has notified Professor Leo S. Rowe, of the University of Pennsylvania, of his appointment as a member of the commission which will have charge of the Pan-American Scientific Congress which meets in Washington next December.

STEAMSHIPS TO ARRIVE. Name, Port of Origin, Date. Sardinian, Glasgow, Jan. 10. Havard, Liverpool, Jan. 11.

STEAMSHIPS TO LEAVE. Name, Destination, Date. Sardinian, Glasgow, Jan. 10. Havard, Liverpool, Jan. 11.

FINANCIAL BRIEFS

NEW YORK COFFEE MARKET. NEW YORK, Feb. 6.—Trading on the Coffee Exchange today was extremely quiet, only 700 bags of coffee being traded.

BOY PLUNGES FROM BRIDGE. The condition of Samuel Coates, 15 years old, 455 Leiper street, who fell from the railroad bridge at Penn street, Frankford, when he was trapped by a train, was reported as serious at the Frankford Hospital today.

MAY TRADE IN OPTIONS. The Philadelphia Stock Exchange announces that on and after Monday next transactions in the market will be on a cash basis.

NEW YORK BOND SALES. NEW YORK, Feb. 6.—The market for bonds was active today, with a total volume of \$10,000,000.

PORT OF NEW YORK Steamships Due Today. Name, From, Date. Sardinian, Glasgow, Jan. 10.

STEAMSHIPS TO LEAVE. Name, Destination, Date. Sardinian, Glasgow, Jan. 10. Havard, Liverpool, Jan. 11.

FREIGHTS AND CHARTERS. The market is flooded with offers of freights, with tonnage still scarce. Steamships.

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