

STOCKS OFFERED DOWN ON SELLING BY N. Y. TRADERS

United States Steel Common Led on Decline—Missouri Petroleum Strong.

NEW YORK, Jan. 25.—After opening sharp an aggressive selling movement developed in the stock market today, and around noon there were declines of about one point in the leading issues.

GOOD DEMAND FOR COTTON Prices at Close Were 1 to 12 Points Above Final Saturday.

NEW YORK, Jan. 25.—The cotton market displayed a firm tone this morning, a good general demand being in evidence.

MINING STOCK QUOTATIONS TONOPAH STOCKS.

BANK CLEARINGS Bank clearings today compared with corresponding dates last year.

FOREIGN EXCHANGE NEW YORK, Jan. 25.—At the opening of the foreign exchange market today...

DIVIDENDS DECLARED Belts Central, regular annual dividend of 1 per cent.

LOCAL RESERVES LARGER Banks Report Increase of Nearly Three Millions in Surplus.

STOTESBURY SPEECH CASTS GLOOM OVER PHILADELPHIA LIST

Attempts to Stimulate Traction Stocks Unsuccessful. Foreign Selling of Lake Superior.

Attempts to stimulate bullish activity in the Philadelphia market met with no success today. At the outset Rapid Transit displayed a slight upward trend.

LOCAL STOCK AND BOND SALES Sat. close, High, Low, Close.

HALF HOURLY SALES 10 to 10.30 A. M.

10.30 to 11 A. M. 10 Union Trans. 100 U S Steel.

11 to 11.30 A. M. 10 Penna. 6 3/4 S Penna. 2 3/4.

11.30 A. M. to 12 P. M. 10 U S Steel.

12 to 12.30 P. M. 10 U S Steel.

RATES FOR MONEY Philadelphia, Cal., Time.

RAILROAD EARNINGS CANADIAN NORTHERN.

NEW YORK CURE Sell Defender Company Assets.

DE FREPONTAINE VERDICT 88th Ward Selectman Died as Result of Accident.

Newark N. J., Sells Bonds.

WHEAT HITS \$1.46 MARK, BREAKING PREVIOUS RECORD

Price Changes Quick and Feverish on Chicago Market—Scarcity of Farmers' Offers Cause.

CHICAGO, Jan. 25.—May wheat made a high record shortly after the opening today, touching \$1.46 against the previous high price of \$1.45, on Jan. 21.

WILLIAM M. COATES Re-elected president of the Philadelphia Board of Trade at the annual meeting today.

NEW YORK BOND SALES High, Low, Close.

LIVE STOCK QUOTATIONS CATTLE—RECEIPTS.

LIVE STOCK RECEIPTS CHICAGO, Jan. 25.—Today's runs of live stock to the city center.

NEW YORK COFFEE MARKET NEW YORK, Jan. 25.—The coffee market was quiet after the opening prices.

NEW YORK BUTTER AND EGGS NEW YORK, Jan. 25.—Butter—Market firm to steady.

U. G. I. GAS SALES Total for Year Increased Nearly Two Million Cubic Feet.

VEGETABLES Prices generally steady, but demand light.

TO CONFER ON BUSINESS Reserve Agents Will Meet February Board in Washington.

PROPOSALS DEPARTMENT OF CITY TRANSIT.

BAR SILVER New York commercial bar silver was 5 cent below a price for bar silver.

NEW YORK METAL MARKET NEW YORK, Jan. 25.—The following prices were quoted at the metal market today.

DIRECTORY OF ACCOUNTANTS Philadelphia and Pennsylvania.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 81,400 bushels. Demand was fairly active and prices advanced.

COAL—Receipts, 28,800 bushels. The market was quiet and prices unchanged.

PROVISIONS The market quiet and without important changes.

DAIRY PRODUCTS BUTTER—Fancy creamery was scarce and firm.

POULTRY LIVE—The market was quiet, but steady.

FRESH FRUITS General trade quiet and market unchanged.

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LONDON STOCK MARKET

Accumulation of Orders Over Week-end; Americans Drop.

LONDON, Jan. 25.—Speculation showed activity in the London market today.

FINANCIAL BRIEFS The American Brass Company's annual report showed net profits of \$1,460,347.

FINANCIAL BRIEFS (continued) The city of Melrose, Mass., will receive bids until January 27 for purchase of a temporary loan of \$50,000.

FINANCIAL BRIEFS (continued) The E. I. du Pont de Nemours Powder Company has leased for 6 months the machine building plant.

FINANCIAL BRIEFS (continued) The Consolidated Gas Company reports a decrease of \$125,988 in the surplus available for dividends.

FINANCIAL BRIEFS (continued) For the six months ended December 31 the Kentucky Traction and Terminal Company reports a surplus of \$85,574.

FINANCIAL BRIEFS (continued) The recent rise in Western Maryland is said to be due to the purchase by interested parties.

FINANCIAL BRIEFS (continued) The Consumers' Power Company of Minnesota has sold to William P. Bonbright & Co.

FINANCIAL BRIEFS (continued) Belts Central Railroad today declared an extra dividend of 1 per cent.

FINANCIAL BRIEFS (continued) A bid of \$1000 was made for a New York Coffee Exchange membership.

FINANCIAL BRIEFS (continued) At a meeting of the minority stockholders of the Westinghouse Machine Company.

FINANCIAL BRIEFS (continued) A committee was appointed to confer with the Board of Directors of the Machine Company.

FINANCIAL BRIEFS (continued) Thomas J. Stewart, M. D., was elected a director of the Delaware Insurance Company.

FINANCIAL BRIEFS (continued) At the annual meeting of the Equitable Illuminating Gas Light Company.

FINANCIAL BRIEFS (continued) BAR SILVER New York commercial bar silver was 5 cent below a price for bar silver.

FINANCIAL BRIEFS (continued) PROPOSALS DEPARTMENT OF CITY TRANSIT.

FINANCIAL BRIEFS (continued) NEW YORK METAL MARKET NEW YORK, Jan. 25.—The following prices were quoted at the metal market today.

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