# TAKING STEPS TO DISSOLVE GOLD POOL—BETHLEHEM STEEL INCREASES DIVIDED

# HORTS COVERED AS PRICES ROSE IN AN ACTIVE MARKET

General List Showed Good Reopened.

MW YORK, Jan. 19.-The stock marwisday was the most active and broadsince the resumption of trading. coming of shorts was the principal facwis determining price movements, and Atchison scally the entire list made gains of specialties a larger gain was made, semeps to more than two points, and in speciation a larger gain was made, the carried the range of quotations to a highest level reached since the ex-ters opened. The short covering was prosounced in Reading than in any issue. The stock moved up to 151.
If from the closing yesterday, and the stock moved up to 151. sin from the closing yesterday, and the busst point on the present movement. It has been noted for some time part persistent accumulation of Reading servicent and today this buying example whatever supply was in sight present processing prevailing prices. Promised Philadelphia houses had large buyer orders in it all through the foreste, but only a small part of these seed, but only a small part of these seed only the passed the buying are could be executed the buying

Mesouri Pacific attracted a great deal sitention by advancing 2½ points to 3% from the cleaning yeaterday. It is regarded in some quarters that the empany's finances will be successfully related out, and it is expected that the annual meeting of the stockholders of the company on March 9, when it is expected that Kuhn, Loeb & Co. will take set the Gould interests. A meeting of its real members of the committee representing the bond and stockholders of the carries was held yesterday, but no an expensement was made as to whether any lass was decided upon. A statement

she short side have been confident of her position, because of an expectation of the statement to be issued next residay will cause liquidation and fur-ph simple opportunities for covering. Otton prices today continued their ad-nating movement in the early trading, her fell off around midday, while the price of wheat at Chicago declined on when heavy selling.

the stock advanced 4 points to 101.

LONDON, Jan. 19 .- The Treasury has and a notice imposing regulations for control of new issues of capital during the war. The note declares that all she rousderations must be subordinate to the paramount necessity of husbanding to financial resources of the country, who a view to successful prosecution of

maies for undertakings in the British

is the foregoing restrictions where he laues are required for the renewal of fauury bills and other short instru-ns held here and falling due in for-Miles or for railways or other under-

## LEHIGH VALLEY MEETING

tends J. M. Baxter as Treasurer.

seds J. M. Baxter as Treasurer.

Steat Edwa B. Thomas, all the other is save one and the entire board of directs have one and the entire board of directs he Lehigh. Valley Rallroad Company beloved at the annual meeting of the lars held today at 128 South 3d street.

Ruter, who at his own request was defected to the reasurer religious account of fill was aucceeded by C. J. Kulp. formerly at treasurer religious account of fill was aucceeded by C. J. Kulp. formerly at treasurer.

Testing, which was called to order by the treasurer religious of the annual arches like a least year ending June 30, 1914 was published in August, was dispetized to business. The reading of the annual archested in August, was dispetized that it was approved as published.

Illimative vote of \$60.778 charas resulted at it was approved as published.

Themas, president; J. William Febblins.

The directors re-elected are Edward selection of the following officials: Tesmas, president; J. William Hobblins.

In secretary, and G. W. William Hobblins.

The directors re-elected are Edward subject as a cierk in the accounting department.

Bears H. Coxa, Frederick M. Kirby, Clothler and William P. Civids.

Clothler and William P. Civids.

Clothler and William P. Civids.

Let a a cierk in the accounting department in the Lebigh Valley Railroad for a a cierk in the accounting department to Lebigh Valley Railroad for a second of the Givert Trust Company;

London and Franck Parterson were the election, William Lay Turner and chalivasin of the meeting and D. G. Mall as secretary.

## ECEIVER FOR ROCK ISLAND

olter C. Noyes Appointed to Take harge of Holding Company.

J. G. Grill Company, quarterly 1 per cent. on preferred, payable February 1, to stock of record January 25.

International Traction Company, regular semi-should have found and fraction Railroad familiary 25.

International Traction Company, regular semi-should have found to the feel of the fee

## NEW YORK STOCK SALES

Alaska Gold Mines Allis Chalmers Amalgamated Copper Am Ag Chem American Beet Sugar 36 American Can prof 9514 American Can prof 9514 American Car & Found 4815 American Can product 48% 40% 47% 46% 4
American Cotton Oil 46% 47% 46% 4
Am Hide and Leather 5 5 5
Am Hide & Leath pref 23% 24% 24%
10% 10% 10% 10% 10% 28 Advances — Trading

Advances — Trading

American Linseed 1034 2414 24 2415

American Linseed 1034 1034 2414 2415

American Locomotive 28 2814 28 2814

Am Locomotive pref 9814 9 4 9514 9514

Am Smelter Sec pref 78 78 78

American Smelting pref1015 1015 101 1015 American Smelting pref1015 1015 101 1015 American Smelting pref1015 1015 101 1015 American Snuff pref. 103 103 103 103 103 

Canadian Pacific 1643 1674 1644 1674 Central Leather 353 351 343 343 434 Central Leather pref 102 1024 102 102 102 Ches & Ohio 44 45 434 435 Chino Copper 35 354 354 355 Chicago Great Western 104 1134 11 1134 Chic Gt West pref 29 30 293 293 294 Chicago Mi & St Paul 89 9014 894 994 Chicago Mi & St Paul 89 9015 894 995 Chicago Mi & St Paul 89 9015 894 995 Chicago & Northwest 1263 1274 1274 1274 Cluett Peahedy pref 100 99 99 99 99 99 90 Chicago & Northwest 1263 1274 1263 1274 Con Can 49 494 4915 493 Con Can pref 91 1255 22 125 264 Col Fust & Iron 2514 264 2515 264 2514 2614 10% 10% 10% 60% 60 60% 425 425 425 60% 60% 60% Corn Pr oducts.

Corn Products pref. 6915
Del Lac & Western 420
Denver & Rio Grand 554
Den & Rio Grande pref 11
General Fleative 12% 12% 14514 14414 14414 8914 8914 8914 9414 9414 9414 General Electric . 94 3114 plan was made as to whether any plan was decided upon. A statement make in St. Louis today was to the effect make in St. Louis today was t 28¼ 23¼ 23¼ 57 57 57 7 6 6 188¼ 137 137¼

the heavy selling.
The December trade statement, which moved an excess of exports over imports Louisville & Nashville 118 120 11814 120 sheed an excess of exports over imports of mearly \$182,500,000, had a very good effect on sentiment. The statement was this a remarkable one, when it is considered that our foreign trade has passed though an unprecedented period. It have also the effects of the big orders with have been received by our resulted. 
 Mackay Co pref
 68
 68

 Maxwell Motor
 18½
 18½

 Maxwell Motor 1st pref
 57½
 59

 Maxwell Motor 2d pref
 23
 23½
 such have been received by our man-theturers since the European war began. Cill money loaned at 2 per cent., and the foreign exchange market was steady. So the announcement of an increase in the preferred dividend on Bethlehem Steel M St P & S S M pref. . . 126

Mexican Petroleum . . . . 5914

Missouri Kan & Tex. . . 1014 

the stock advanced 4 points to 161. The emiss, in sympathy, rose a ½ to 55½, a ½ from the closing yesterday. Canadian Pacific touched 167%, up 3½ point. This stock was strong in the market yesterday on the announcement but the company will pay off its outmaking bonded indebtedness. There is a sessual feeling that the road will be allowed to increase its freight rates.

Nen Haven moved up 2½ to 57. Lendick Valley gained the same amount by page to 185½. N Y O & West ... 22% 23% 22% 22% 25% Norfolk & Western ... 102% 103 103 103 North American ... 65 64 64 64 Northern Pacific ... 103% 104% 104 1043% Pacific Mail ... 20 20 20% 20% 20%

stock was not noticeably iffected by the application for a receiver fir the company. The stock was quoted at b, off 1/4 from the close yesterday.

## CAPITAL ISSUE REGULATIONS

Milah Treasury Gives Order Controlling New Financing.

It is accordingly imperative for the simulational interest," continues the note. The fresh issues of capital shall be appeared by the Treasury before they are said; saues for undertakings in the based Kingdom will only be allowed 
 Studebaker
 43½

 Studebaker pref
 95½

 Tennessee Copper
 31½

3137 3137 the Treasury is satisfied that they the Treasury is satisfied that they the satisfied in the national interest. Texas & Pacific 12 Texas & Pacific 12% 13%
Third Avenue 43 43%
Twin City R T 99% 90% the distance of the control of the c 6% 6% 27 119% 121 5% 5% 27 27 119% 120% Issues for undertakings outside Union Pacific ..... Treasury will not ordinarily in- Union Pacific war ... 2814 2914 2814 29 914 10 10 10 1334 1334 1334 1344 U S Rubber 1st pref. U S Steel prof Utah Copper Va Car Chem 53% 54%

Pennsylvania ...... People's Gas.

Pressed Steel Car .....

#### 53% 54% 20% 22 88 88 1 1% 1% 2% Va Car Chem pref ... 1 15 114 2 6154 63 linctors Re-elected-C. J. Kulp Suc-

6134 63 14% 14% Wheeling & L E 2d pref Westinghouse Elec... Western Maryland.... 715; 725; 72 72 17 17 165; 163; Woolworth --RATES FOR MONEY

Reserve Banks' Discount Rates

DIVIDENDS DECLARED

American Bailways Company, regular quar-tarly 1% per cant. on preferred, payable February 15 to stockholders of record Janu-ary 30.

J. G. Spill Company, quarterly 1 per cent.

## BUSINESS QUIET IN PHILADELPHIA; STOCKS DEPRESSED

Local Brokers Complain of Difficulty in Trading. Traction Shares Still Heavy.

Strictly local business on the Philadel-phia Stock Exchange today was over-bhadowed by the activity in Wall atreet, so that aside from a moderate amount of arbitrage transactions, there was litof arbitrage transactions, there was lit-tle to report. Investors were picking up Electric Storage Battery, which advanced castly. On the other hand, brokers com-plained that it was difficult to deal in such issues as U. S. Steel and Reading, which persisted in selling out of line with their New York quotations. At times in Steel there was as much as % difference in price, and when Lehigh Valley was selling at 68 in odd lots here it was above 138 per cent. in New York, or equal to 69. The tractions and Philadelphia Elec-The tractions and Philadelphia Electric continued depressed and sentiment here was discouraged. The Rapid Transit surplus for the first half of the fiscal year was only equal to 0.86 per cent earned on the stock, against 1.02 per cent, earned in the first half of the previous fiscal period. If the Union Trac-tion stockholders consent to pay up the full remaining capitalization in connection with the new transit plans it is difficult to see just what guarantee they can obtain for the 6 per cent dividends. The heaviness of Philadelphia Electric was attributed, of course, to the protest made by Director Cooke to the Public Service Commission against approval of the new city lighting contract. The hearing is to be held Wednesday, A num-ber of underlying securities changed hands, including Minehill and Schuylkill Haven at 55 and 56%, up %, and Little Schuylkill at 53, down 112. Northern Central was also off slightly, Jersey Traction advanced to 72, and Catawissa first preferred sold at 54. Light offerings of Baidwin preferred cost the stock a fractional decline.

tional decline. Interstate Railways 4s declined to 58. A letter has been sent to holders of the 6 per cent. cumulative preferred stock. which is redeemable at any time, asking them to exchange their shares for a new preferred issue which shall be unredeem-able. This would pave the way to possible dividends on the common stock the preferred must be redeemed before any such distribution can be made. The remainder of the local bond market was not particularly active. Electric and Peoples is were inclined to sag in sym-pathy with the general heaviness on the

| Ves. |

BONDS.
Last prev.
Sale. High. Low.
2700 Am G & El 5a. S514 S514 S514
63 Cam Steel scrip. 5715 5715 F715
600 Elser & P tr 4s 7715 7715 7715
1000 Interstals Ry 4s 654 9
600 Rey Fel lat 5s 9115 91 91
1000 Phila Co scrip. 91 91 91
1000 WNYEP let 3s 1054 1024 1025

## HALF HOURLY SALES

| 10 to 10.30 A. M.  |  |
|--|--|
| 5 do   | 491<br>441<br>221<br>221<br>35<br>35<br>85<br>85 |
| 81 Cam Steel scrip   | 971<br>971<br>91<br>91                           |
| 10.30 to 11 A. M.  |  |
| 200 Phila R T t c 10 27 Penus 10 Union Trac. 36 22 do 10 Thion Tr t c 10 28) Am Copper 14 Thion Trac. 10 10 U S Steel. 20 U S Steel. | 52<br>52<br>52<br>52<br>52<br>52                 |
| 5000 Elec & Peop Tr 48   | TI.  |
| 26 Phila Co scrip V  | 1  |

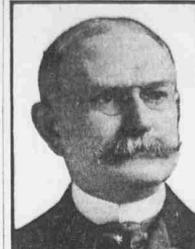
11 to 11.30 A. M.

11.30 A. M. to 12 M. BONDS. 12 to 12.30 P. M. 10 Phila Elec. 235, 15 U G I . 824, 100 de. Elec. 255, 5 Penna Nit. 40 Phila Elec. 255, 500 Tenopali Hef. 49, 22 Little Schutt, 53 200 de. 45, 10 U S Steel . 624, 260 de. 45, BONDS. 12.30 to 1 P. M. 100 Con Trao N J T2 10 Bait & Ohio., 78
50 Phila Elec., 20% & Fenna ..., 284
10 Union Trac., 28 11 do ..., 384
20 do ..., 36
HONDS BONDS. 

1 to 1.30 P. M. 100 Penna ...... 5315 25 Len Nav..... 7475 50 Gen Asp pfd. 67 10 Haldwin pfd. 1025 100 Phila Elec.... 2515 1.30 to 2 P. M. 1 U G I ...... 821; 25 Phila Elec ... 538; 5 Baldwin ptd 1621; 25 do ... 228; 2 Penna ..... 538; 100 U S Steel ... 228; 10 Union Trac... 36

BONDS. 200 Am Gas & Elec is .... 2 to 2.30 P. M. BONDS.

2,30 to 3 P. M. 



GEORGE K. JOHNSON Elected a director of the Pennsylvania Company for Insurance on Lives and Granting Annuities. Mr. Johnson is president of the Penn Mutual Life Insurance Company.

### BETHLEHEM STEEL CO. INCREASES DIVIDEND

Directors Declare 7 Per Cent, Against 5 Per Cent. Last Year.

NEW YORK, Jan. 19.-The directors of the Bethlehem Steel Corporation today eclared a dividend of 7 per cent, on the year 1914, payable in quarterly instalments of 1% per cent, during the year 1915.

A year ago a dividend of 5 per cent, was declared out of earnings in 1913, payable in quarterly instalments during 1914. No action was taken on the common dividend.

Following the meeting of the directors, President Schwab said: "As yet we have not fully compiled the earnings" statement for 1914, but it is safe to say that last year's business will result in net curnings considerably better than 1913; In fact, 1914 will prove to be a record year." In 1912 the company earned 27.45 per cent, on its common stock.

#### TO DISSOLVE GOLD POOL

Secretary McAdoo Says Necessity for It Has Disappeared.

WASHINGTON, Jan. 19.—At the con-clusion of the Cabinet meeting today Secretary of the Treasury McAdoo announced that steps were now being taken traction groups.

LOCAL STOCK AND BOND SALES

Ves.

170 Amai Copper 560 575 575 575 575 575 130 6840 m. Local could be taken as a matter of course.

#### **NEW YORK BOND SALES**

| 12000   | Amer Tel cit 48 89%  | 87   | 87  |
|---|--|--|---|
| 71000   | Amer Tel cit 4s. 88% do cvt 4\(\frac{1}{2}\) c 188 do cvt 4\(\frac{1}{2}\) c 188 do cvt 4\(\frac{1}{2}\) c 189 do fol Amer Writ Pap 4s. 61 Arinour Co 4\(\frac{1}{2}\) s. 60 fol Arinour Co 4\(\frac{1}{2}\) s. 60 fol fol Bull 4 Onto 5\(\frac{1}{2}\) s. 91 181 6 Onto 5\(\frac{1}{2}\) s. 91  | 08%  | 9814  |
| 2000  | Amer Writ Pap 48 81  | 61   | 61.   |
| 25000   | Atchison cv 4s 1900 93%  | 93%  | 490140  |
| 2000  | do fis   | 100%   | 100%  |
| 7000  | Go 48  | 1907   | 00%   |
| 54000   | Atchison cv 4s 1999. Strip<br>do fis<br>Balt & Ohio Strip. 91<br>do 4s<br>do cv 41gs. S74,<br>Beth Steel 1st 5s 1975<br>do rfd 6s. S75,  | 87   | 9714  |
| 10000   | Beth Steel 1st Se 101's  | 8781   | 87%   |
| 5000  | Brooklin Rap Tr 5s 10212   | 102%   | 10212   |
| 2000  | do 5s 1918   | 90%  | 93  |
| 1200  | Cent Leather 1st 5s 1014   | 9954   | 9936  |
| 17000   | Cent Pac 1st 4s 89ta   | 89   | 80%   |
| 30000   | Chi Gr West 4s 13  | 71   | 73<br>71  |
| 14000   | Chi H & Q 4a 96%   | 54554  | 9614  |
| 3000  | Chi B & Q gen in NOT   | 6534   | 80%<br>93%  |
| 11000   | C M & SIP DIV 4s 90  | 89%  | 90  |
| 2000  | C M & StP F D 45a. S05   | 10116  | 1014  |
| 26000   | C M & StP nv 4 ba 06   | 95%  | 96  |
| 4000  | C M & St P gon 4120,100%   | 1005   | 100%  |
| 11000   | Chi R I & P 48 24%   | 2414   | 2417  |
| 2000 (  | Thi StP M & O Na10134  | 101%   | 101%  |
| 8000  | Col & South elt 4s 48%   | 8814   | 8614  |
| 21000   | Con Gas ev 6s w 1 11412  | 1145   | 11414   |
| 7000  | Del & Hud 4s 1916 99%  | 0045   | 9317  |
| 4000  | Del & Hud F D 4s 94%   | 9414   | 94%   |
| 12000   | Detroit United 415g 72   | 7.1  | 8414  |
| 1000  | Erie gen 48 (85%   | 68%  | 68%   |
| 12000   | Erie conv 4s Ser A. 62%  | 02%  | 62%<br>65%  |
| 1000  | Erie prior 4s 82   | 12.00  | 82  |
| 1000  | General Motor 6s 10114   | 10134  | 10014   |
| 2000  | Great Nor 1st 414s101  | 101  | 101   |
| 74500   | Hud Man In 5a 28   | 28   | 28<br>7014  |
| 19600   | Iowa Central 4s 41%  | 4115   | 415   |
| 5009  | Ill Central rfd 4s 87%   | 8716   | 874.2   |
| 5000  | Insp Cop ev 6a 1919 . 97%  | 97%  | 97%   |
| 9000  | Insp Cop ev 6a 06A   | 50%  | 90%   |
| 30000   | Interb R T ref Sa  | 0752   | 90%<br>745<br>975<br>975  |
| 3000  | Inter Mer Mar 41-9 3416  | 3415   | 3415<br>10115   |
| 7000  | Alcohol Bs100%   | 100%   | 100%  |
| 20000   | Jap new, G sta 45ss. 70%   | 76   | 7614  |
| 1000  | K C Ft S & M 48 71%  | 715  | 7601<br>115   |
| 2000  | Kan City So Ist 3s 67%   | 6747   | 6755<br>8045  |
| 2000  | Kiuga Co Elec Sa. 102%   | 1023   | 102%  |
| 2000  | Lacks Steel 5s 1923. 80  | 89   | 80  |
|   |  | 1.00.51  | 10001   |
| 5000  | Laciedo Gas 1st Sa., 190%<br>Lk Sh deb 4s 1931 915   | 10041  | 100%  |
| 5000<br>5000<br>5000  | Laciedo Gas 1st 5s. 100%<br>Lk Sh deb 4s 1931  | 1004;<br>9115<br>102   | 100%<br>91%<br>102  |
| 5000<br>5000<br>5000<br>1600<br>3000  | Laciedo Gas lat hs. 100%<br>Lk Sh deb 4a 1931. 915<br>Lig & M T hs. 102<br>Lorillard hs. 102<br>Lorillard 7s 121%  | 10044<br>9114<br>102<br>102<br>1254  | 100%<br>91%<br>102<br>102<br>127%   |
| 1000<br>5000<br>5000<br>1400<br>2000<br>2000  | Lariedo Gas lat fis. 100%<br>Lk Sh deb 4s 1931. 91½<br>Lig & M T 5s. 102<br>Lorillard 5s 102<br>Lorillard 7s 122%<br>Louil & N At Kn 4s. 86%   | 1004;<br>0116<br>102<br>102<br>125%<br>8019  | 10044<br>9115<br>102<br>102<br>12746<br>8615  |
| 1000<br>5000<br>5000<br>11-00<br>2000<br>1000<br>6000   | Lariedo Gar lat B. 1008<br>Le Sh dob 4s 1931. 611-<br>Lig & M T 5s 102<br>Lorillard 5s 102<br>Lorillard 7s 1228<br>Lou & N At Kn 4s 8612<br>Manhattan 4s 8812<br>Minn & St L 4s 444  | 1004;<br>0115<br>102<br>102<br>125%<br>8015<br>8816<br>44%   | 10044<br>9114<br>102<br>102<br>12146<br>8614<br>8815<br>415   |
| 1000<br>5000<br>5000<br>1100<br>3000<br>2000<br>1000<br>6000<br>8000  | Laciedo Gas lat da 109%<br>Ló Sh deb 4a 1951 - 611-2<br>Lig & M T 5s 102<br>Lorillard 5s 102<br>Lorillard 7s 1224-5<br>Leu & N At Kn 4s 8015<br>Manhattan 4a 8832<br>Minn & St L 4s 444<br>Mo Kan & T 2d 4a 355  | 10041<br>0114<br>102<br>102<br>1204<br>8014<br>8814<br>445<br>55   | 100%<br>911/2<br>102<br>102<br>1217/6<br>861/9<br>881/9<br>115/<br>501/9  |
| 1000<br>5000<br>5000<br>1600<br>2000<br>1000<br>6000<br>6000<br>4000<br>4000  | Laciedo Gar Int In 109% Los Sit deb 4a 1931 - 611-1 Lig & M T 5a 102 Lordinard 5a 162 Lordinard 5a 162 Lordinard 5a 162 Lordinard 5a 162 Manhattan 4a 881-2 Minn & Et L 4a 444 Mo Kan & T 2d 4a 85-6 do 5a 86-   | 1004;<br>0116<br>102<br>102<br>125%<br>803<br>883<br>444<br>55<br>80<br>447  | 100%<br>911/2<br>102<br>102<br>127/46<br>861/3<br>861/3<br>47/3<br>47/3   |
| 1000<br>5000<br>11-06<br>3000<br>2000<br>2000<br>6000<br>4000<br>10000<br>10000   | Laciedo Gas Lat la 100% Los Sit Job 4a 1951 19112 Lig & M T 5a 102 Lorillard 5a 102 Lorillard 7a 1224 Lou & N At Kn 4a 8012 Manhattan 4a 8812 Minn & Et L 4a 444 Mo Kan & T 2d 4a 3556 do 5a 80 Mo Pic 4a 4712 do cv 5a 471  | 10041<br>102<br>102<br>1255<br>8015<br>805<br>80<br>445<br>445<br>445<br>445<br>445  | 100%<br>102<br>102<br>102<br>1275%<br>861/9<br>861/9<br>551/9<br>671/2<br>45  |
| 1000<br>5000<br>1100<br>3000<br>2000<br>1000<br>6000<br>4000<br>10000<br>10000<br>10000   | Laciedo Gas Ist Is 1035 LA Sid obol 4s 1951 1011 Lig & M T 5s 102 Lorillard 5s 102 Lorillard 5s 102 Lorillard 7s 1235 Lou & N At Kn 4s 8019 Mon Ast L 4s 444 Mo Kan & T 2d 4s 355 do 5s 80 Mo Pic 4s 472 do cot 5s 1917 984 do cot 5s 1917 984 do cot 5s 1917 984  | 100-1;<br>011/2<br>102<br>127-1;<br>801/3<br>881/3<br>444;<br>55<br>80<br>47<br>44<br>981/4<br>101   | 100%<br>911/2<br>102<br>102<br>1251/4<br>861/2<br>881/2<br>471/2<br>45<br>45<br>461<br>101  |
| 1600<br>5000<br>5000<br>1400<br>3000<br>2000<br>1000<br>4000<br>1000<br>2000<br>3000<br>5000  | Laciedo Gas Ist fis 100% Lo Sid dob 4s 1951 - 6014 Lig & M T 5s 102 Lorillard 5s 102 Lorillard 5s 102 Lorillard 7s 1235 Lou & N At Kn 4s 8019 Manhattan 4s 8812 Minn & St L 4s 444 Mo Kan & T 2d 4s 355 do 5s 89 Mo Pac 4s 4712 do cv 5s 455 do cot 5s 1917 9814 fo cons 6s - 101 N Y Canal Imp 45s 108  | 1004;<br>0114<br>102<br>102<br>102<br>125%<br>8015<br>885<br>445<br>455<br>80<br>47<br>46<br>983<br>101<br>100   | 1004<br>9115<br>102<br>102<br>12746<br>8615<br>8815<br>5516<br>80<br>4715<br>45<br>46<br>4715<br>46<br>4715<br>46<br>4716<br>4716<br>4716<br>4716<br>4716<br>4716<br>4716<br>4  |
| 1600<br>5000<br>5000<br>11-60<br>3000<br>2000<br>6000<br>4000<br>1000<br>1000<br>1000<br>5000<br>5000<br>5000   | do fis Balt & Ohio Stys 91 60 4s 60 cv 45s 85s Bell Steel Ist 3s 905 60 cv 45s 85s Bell Steel Ist 3s 9075 60 for 15s 85s Brooklin Rap Tr 5s 1025 60 5s 1918 870 881 Steel Ist 3s 9075 Cal Gas & Elec 5s 831 Cent Leather 1st 5s 9075 Cal Gas & Elec 5s 831 Cent Leather 1st 5s 9075 Cal Gas & Elec 5s 831 Cent Eacher 1st 5s 9075 Cal Gas & Elec 5s 831 Cent Eacher 1st 5s 9075 Chi S & Q ss 115 Chi S & Q fil 4s 115 C M & StP FD 4t 115 C M & StP G 5s C M & StP G 5s C M & StP G 6s C M & StP G 7s C M & ST G 7s C M &  | 1004;<br>0114;<br>102;<br>125%;<br>8017;<br>8814;<br>444;<br>447;<br>44<br>463;<br>101;<br>100;<br>863;<br>963;<br>963;<br>963;<br>963;<br>963;<br>963;<br>963;<br>9   | 97  |
| 1600<br>5000<br>5000<br>11-60<br>3000<br>6000<br>4000<br>1000<br>1000<br>1000<br>5000<br>5000<br>5000<br>5  | Laciedo Gas lat la 100% Los Sit abot 4a 1951 19112 Lig & M T 5s 102 Lorillard 5s 102 Lorillard 5s 102 Lorillard 7s 124 Lou & N At Kn 4s 8012 Manhattan 4a 8812 Minn & St L 4s 444 Mo Kan & T 2d 4s 2555 do 5s 8 80 Mo Pac 4s 4712 do cot 5s 1917 3814 do cot 5s 1917 3814 N Y C & Hud 4s 8613 N Y C & Hud 4s 8613 N Y C & Hud 4s 8613 N Y C R Hud 4s 8613 N T City 4s 1900 97 do 443 1900 97   | 1004;<br>p114;<br>102<br>102<br>1215;<br>801;<br>44%<br>55<br>80;<br>47<br>44<br>985;<br>101<br>100<br>861;<br>963;<br>100<br>1000;  | 100%  |
| 1600<br>5000<br>1480<br>3000<br>2000<br>1000<br>6000<br>4000<br>1000<br>2000<br>5000<br>5000<br>5000<br>5000<br>5000<br>5   | Laciedo Gas 1st 1s. 1035 Lk Sit obs 4s 1951. 0114 Lig & M T 5s. 102 Lorillard 5s. 102 Lorillard 5s. 102 Lorillard 7s. 123s Lou & N At Kn 4s. 8019 Mon & St L 4s. 444 Mo Kan & T 2d 4s. 355 do 5s. Mo Pic 4s. 4712 do cot 5s. 1917. 9314 do cot 5s. 1917. 9314 O cot 5 | 1004;<br>p114;<br>102<br>102<br>1215;<br>801;<br>44%<br>55<br>80;<br>47<br>44<br>985;<br>101<br>100<br>1001;<br>1001;<br>1001;<br>1001;<br>1001;   | 100%<br>104%<br>100   |
| 5000<br>4000<br>5000<br>5000  | N Y City 4s 1959 97 de 44s 1960 100% de 44s 1961 1645 de 44s 1964 160  | 100%<br>104%<br>104%<br>100<br>100   | 100%<br>104%<br>100<br>100<br>1014  |
| 5000<br>4000<br>5000<br>5000  | N Y City 4s 1950 97<br>de 44s 1960 1008,<br>de 44s 1961 1645<br>de 44s 1964 166<br>de 44s Nev 17 1014<br>N Y N H&H 34s 1955 72   | 100%<br>104%<br>104%<br>100<br>101%  | 100%<br>104%<br>100<br>100<br>1014  |
| 5000<br>4000<br>5000<br>5000  | N Y City 4s 1950 97<br>de 44s 1960 1008,<br>de 44s 1961 1645<br>de 44s 1964 166<br>de 44s Nev 17 1014<br>N Y N H&H 34s 1955 72   | 100%<br>104%<br>104%<br>100<br>101%  | 97<br>100%<br>104%<br>100<br>101¼<br>72<br>105%   |
| 5000<br>4000<br>5000<br>5000  | N Y City 4s 1950. 97 de 44is 1960. 1004, de 44is 1961. 1044a de 44is 1964. 100 de 44is 1964. 100 V Hall 34is 1955 72 V Rwy 5s 1658, N Y Rwy 5s 1658, N Y Tel gen 44is 1658.  | 96%<br>100%<br>104%<br>100<br>101%<br>72<br>105%<br>22%<br>92%   | 97<br>100%<br>104%<br>100<br>101%<br>72<br>105%<br>53<br>05%  |
| 5000<br>4000<br>3000<br>5000<br>5000<br>5000<br>15000<br>15000<br>6500<br>5000  | N T City 4s 1950. 97 do 44is 1960. 1005, do 44is 1967. 1045s do 44is 1967. 1045s do 44is 1967. 1055 N Y Hight 34is 1953 72 do 68 N Y Rwy 5s. 51 N Y Rwy 5s. 51 N Y Tel gen 44is 56 Nor Esc neins 4s. 52 Nor Esc neins 4s. 52   | 96%<br>100%<br>104%<br>100<br>101%<br>72<br>105%<br>82%<br>92%   | 97<br>100%<br>104%<br>100<br>101%<br>72<br>105%<br>53<br>95%<br>98%   |
| 5000<br>4000<br>3000<br>5000<br>3000<br>5000<br>15000<br>15000<br>5000  | N Y City 4s 1950. 97 do 44;a 1960. 1003; do 45;a 1961. 1945; do 45;a 1961. 1945; do 45;a 1964. 100 do 45;a New 17 1015; N Y N Half 30;a 1955, 72 do fis 1055; N Y Rey 0s. 57 N Y Rey 0s. 57 N Y Rey 0s. 57 Nor 4s. 65;a 165; Nor Pac prior 4s. 62 Nor Pac prior 4s. 62 Nor Pac gen 3s. 644, Nor Pac gen 3s. 644,   | 9654<br>10045<br>10045<br>100<br>1014<br>72<br>10536<br>225<br>925<br>925<br>9436  | 97<br>100%<br>104%<br>100<br>1014<br>72<br>105%<br>53<br>92%<br>92%<br>92%<br>92%   |
| 6000<br>4000<br>5000<br>5000<br>5000<br>15000<br>16000<br>1000<br>1000  | N Y City 4s 1950. 97 do 41;s 1960. 1004; do 41;s 1961. 1645; do 41;s 1961. 165 do 41;s 1961. 165 X Y N Haiff 31;s 1955 72 do 6s N Y Rwy 6s. N1 N Y Tel sen 41;s 165; Norf & West 4s. 53 Nor Pac prior 4s. 62 Nor Pac gen 3; 644; Ors Short L ref 4s. 904; Pacific Tel 5s. 574;   | 965%<br>1004%<br>104%<br>1001%<br>101%<br>123%<br>22%<br>82%<br>82%<br>82%<br>92%<br>92%   | 97<br>100%<br>104%<br>100<br>1014<br>72<br>105%<br>55%<br>92<br>6415<br>9015<br>975   |
| 6000<br>4000<br>3000<br>5000<br>5000<br>5000<br>10000<br>10000<br>6500<br>5000<br>1000<br>4000<br>4400  | N Y City 4s 1950. 97 do 41;s 1960. 1004; do 41;s 1961. 1645; do 41;s 1961. 165 do 41;s 1961. 165 X Y N Haiff 31;s 1955 72 do 6s N Y Rwy 6s. N1 N Y Tel sen 41;s 165; Norf & West 4s. 53 Nor Pac prior 4s. 62 Nor Pac gen 3; 644; Ors Short L ref 4s. 904; Pacific Tel 5s. 574;   | 9654<br>1004<br>1044<br>100<br>1014<br>72<br>1054<br>925<br>925<br>925<br>925<br>925<br>925<br>925<br>925<br>925<br>925  | 97<br>100%<br>104%<br>100%<br>101%<br>72<br>105%<br>55%<br>55%<br>92%<br>90%<br>106   |
| 6000<br>4000<br>3000<br>5000<br>5000<br>5000<br>18000<br>18000<br>1000<br>4000<br>4400<br>1000<br>5000  | N Y City 4s 1950. 97 do 44;a 1960. 1003, do 45;a 1961. 1943a do 45;a 1961. 1943a do 45;a 1964. 100 do 45;a 1964. 100 do 45;a Nov 17 1015; N Y N Helf 30;a 1955. 22 do fis 1055; N Y Revy 0s NI N Y Tel gen 45;s 165; Norf & West 4s 166; Nor Pac prior 4s 162 Nor Pac prior 4s 162 Nor Pac gen 3s 484 Ors Short L ref 4s 1695; Penins cv 85;s 5 674;   | 963,<br>1004,<br>1004,<br>1001,<br>101,<br>101,<br>105,<br>105,<br>105,<br>106,<br>106,<br>106,<br>106,<br>106,<br>106,<br>106,<br>106   | 97<br>100%<br>104%<br>105%<br>1074<br>105%<br>905%<br>905%<br>905%<br>905%<br>106%  |
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| 6700<br>44900<br>3000<br>5000<br>5000<br>5000<br>18000<br>18000<br>1900<br>4000<br>4000<br>4000<br>1900<br>1900<br>1900<br>1  | N Y City 4s 1950. 97 do 44;a 1960. 1004; do 44;a 1961. 1045; do 44;a 1961. 1055; do 44;a 1964. 105 do 44;a 1964. 105 do 44;a 1964. 105 N Y N Hell 31;a 1953. 72 do 6a 1055; N Y Rwy 0s. NI N Y Tel gen 41;a 105; NY Rwy 0s. NI N Y Tel gen 41;a 105; Nor Pac prior 4s. 102 Nor Pac prior 4s. 102 Nor Pac gen 3s. 1044 Ora Short 1; ref 4s. 106; Nor Pac gen 3s. 1044 Ora Short 1; ref 4s. 106; Nor Pac gen 3s. 1044 Ora Short 1; ref 4s. 106; Nor Pac gen 3s. 1044 Ora Short 1; ref 4s. 106; Nor Pac gen 3s. 1044 Ora Short 1; ref 4s. 106; Nor Pac gen 3s. 1044 Ora Short 1; ref 4s. 106; Short 1; ref 5s. 106; Swith 16th 5s. 1044 Scalabard A I, adj 3s. 104; South Pac cv 4s. 80; do cv ref 6 5 8. 1084; do cv ref 6 5 8. 1084; South foac cv 4s. 80; do cv ref 6 5 8. 1084; South Fac cv 4s. 80; do cv ref 6 5 8. 1084; South Fac cv 4s. 80; do cv ref 6 5 8. 1084; South Fac cv 4s. 80;  | 965, 10014 10014 10014 10014 10014 10014 10014 10014 10014 10016 1   | 97 100 14 100 14 100 15 100 14 100 14 100 14 100 15  |
| 67000<br>44000<br>50000<br>50000<br>50000<br>50000<br>65000<br>65000<br>65000<br>44000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000 | N Y City 4s 1950. 97 do 44;a 1960. 1004, do 44;a 1961. 1943a do 44;a 1961. 1943a do 44;a 1964. 100 N Y Rey 0s. NI N Y Tel gen 43;s. 164 Nor Pac prior 4s. 162 Nor Pac prior 4s. 162 Nor Pac prior 4s. 162 Nor Pac prior 4s. 164 Nor Pac 184 Nor Pac 185 Nor | 965, 10014 1   | 91 100 15  |
| 67000<br>44000<br>50000<br>50000<br>50000<br>50000<br>50000<br>10000<br>10000<br>10000<br>10000<br>44000<br>44000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000 | N Y City 4s 1950. 97 de 44is 1960. 1004, de 44is 1961. 1045a de 44is 1961. 1055 de 44is 1964. 105 de 44is 1964. 105 de 44is Nev 17 1015 N Y N Haiff 34is 1955 72 de 6s N Y Rwy 5s N Y Rwy 5s NY Rwy 5s NY Rwy 5s NY Rwy 5s Nor 2s  | 9674<br>10014<br>10014<br>10014<br>1054<br>224<br>1055<br>1054<br>1054<br>1054<br>1054<br>1054<br>1065<br>1065<br>1065<br>1065<br>1065<br>1065<br>1065<br>1065   | 91<br>100 %<br>100 |
| 02000<br>44000<br>50000<br>50000<br>50000<br>50000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000  | N Y City 4s 1950. 97 do 44;a 1960. 1003, do 44;a 1961. 1943; do 44;a 1961. 1943; do 44;a 1964. 100 N Y Neil 3195. 72 do fia 1055, N Y Rey 6a 21 N Y Tel gen 44;a 1055, Nor Pac prior 4a 12 Nor Pac prior 4a 12 Nor Pac prior 4a 12 Nor Pac prior 4a 100 Nor Pac 100 Nor  | 96%, 1001%, 1001%, 1001%, 1001%, 1001%, 1005   | 91<br>100%<br>100%<br>100%<br>1014<br>7226<br>105%<br>9255<br>9255<br>9255<br>9255<br>9365<br>9365<br>9365<br>9365<br>9365<br>9365<br>9365<br>93  |
| 02000<br>44000<br>50000<br>50000<br>50000<br>50000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000  | N Y City 4s 1950. 97 do 44;a 1960. 1003, do 44;a 1961. 1943; do 44;a 1961. 1943; do 44;a 1964. 100 N Y Neil 3195. 72 do fia 1055, N Y Rey 6a 21 N Y Tel gen 44;a 1055, Nor Pac prior 4a 12 Nor Pac prior 4a 12 Nor Pac prior 4a 12 Nor Pac prior 4a 100 Nor Pac 100 Nor  | 965, 1005, 1   | 91 1041s 1014 1015 1015 1015 1015 1015 1015 1015  |
| 02000<br>44000<br>50000<br>50000<br>50000<br>50000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000  | N Y City 4s 1950. 97 do 44;a 1960. 1003, do 44;a 1961. 1045a do 44;a 1964. 100 N Y Niell 31;a 1953. 72 do 6a 105%. N Y Rey 0s. 31 N Y Tel gen 4s. 32 Penta cv 31;s 104 Rep 1r & S Ds 1940. 104 Scabbard A L adl 3s. 31 South Fac cv 4s. 31 South Fac cv 4s. 31 South Fac cv 4s. 31 South Rey 4s. 39 South Rey 7s. 38 Telm C & 1r gen 3s. 109 Tesm Asan St L bs. 100 Tesm Asan St L | 965, 1001, 1002, 1001, 1002, 1001, 1002, 1   | 91 100% 100% 100% 100% 100% 100% 100% 10  |
| 02000<br>44000<br>50000<br>50000<br>50000<br>50000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000<br>10000  | N Y City 4s 1950. 97 do 44;a 1960. 1003, do 44;a 1961. 1045a do 44;a 1964. 100 N Y Niell 31;a 1953. 72 do 6a 105%. N Y Rey 0s. 31 N Y Tel gen 4s. 32 Penta cv 31;s 104 Rep 1r & S Ds 1940. 104 Scabbard A L adl 3s. 31 South Fac cv 4s. 31 South Fac cv 4s. 31 South Fac cv 4s. 31 South Rey 4s. 39 South Rey 7s. 38 Telm C & 1r gen 3s. 109 Tesm Asan St L bs. 100 Tesm Asan St L | 1953, 1954,  | 91 1044 1014 1014 1014 1014 1014 1014 10  |
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| G0000 30000   | N Y City 4s 1950. 97 do 44;a 1960. 1003, do 44;a 1961. 1943a do 44;a 1961. 1943a do 44;a 1961. 1953 do 64;a 1964. 100 do 44;a 1964. 100 N Y N Helf 31;a 1953. 72 do 6a 1055a N Y Rey 0a. NI N Y Tel gen 41;a 165 Nor Pac prior 4a 162 Nor Pac prior 4a 164 House 1040a 164 House 1040a 164 House 1040a 164 House 1040a 164 South Pac 164 South Pac 164 South Rey 4a 165 South Rey 4a 164 South Rey 4a 165 South Rey 4a 164 South Rey 4a 165 South Rey 5a 166 South Rey 4a 165 South Rey 5a 166 South | 1954   1954   1954   1954   1955  | 97 (100%)  |
| G000) 3090)   | N Y City 4s 1950. 97 de 44;a 1960. 1003, de 44;a 1961. 1045a de 44;a 1961. 1045a de 44;a 1964. 105 de 44;a 1964. 105 de 44;a 1964. 105 de 44;a 1964. 105 N Y N Helf 31;a 1953. 72 de 6a NY N Helf 31;a 1953. 72 de 6a NY N Helf 31;a 1953. 105 NY Rwy de Ni N Y Tel gen 41;a 105 Nor Pac prior 4a 102 Nor Pac prior 4a 102 Nor Pac gen 3s 104 Nor Pac gen 3s 105 No | 1001   1011   1001  | 97 100% 100% 100% 100% 100% 100% 100% 100   |
| G0000 30000   | N Y City 4s 1950. 97 de 44;a 1960. 1003, de 44;a 1961. 1045a de 44;a 1961. 1045a de 44;a 1964. 105 de 44;a 1964. 105 de 44;a 1964. 105 de 44;a 1964. 105 N Y N Helf 31;a 1953. 72 de 6a NY N Helf 31;a 1953. 72 de 6a NY Rey 6a. NI N Y Tel gen 41;a 165 Nor Pac prior 4a 162 Nor Pac prior 4a 162 Nor Pac gen 3s 164 Nor Pac gen 3s 165 Nor Pac | 1954   1954   1954   1954   1955  | 97 (100%)  |

NEW YORK BUTTER AND EGGS NEW YORK Jun 10 BUTTER Market eleasty; receipts, 474 packages: creamery, extra, 228329c; higher storing, 356304c; State dairy, 10202c; institute creamery, 25g 25dc.

EUGS --Murant count risady; receipts, 7913 cases; fresh extra, firsts, 37c; fresh, firsts, 31c; fresh, firsts, 31c; fresh, firsts, 44645c; rearby mixed, 366109c; refrigerator firsts, 275,9285c.

FOREIGN EXCHANGE

## SELLING ACTIVITY IN THE WHEAT PIT LOWERS MARKET

Holders of Long Nervous Over Talk of Governmental Interference. Good Demand on Decline.

CHICAGO, Jan. 19.—Fresh selling of wheat sent the market down again at the opening today. Holders of long wheat were nervous and sentiment was influenced by fears of governmental interserence, larger receipts than had been expected in the Northwest and good snows over the winter wheat belt. There was a fairly good demand on the de-cline. The English market showed a tendency to go lower because of freer Plate offers at a decline of 3d and a falling off in the demand. It is be-lieved that English millers are well stocked. Prospective arrivals in Great Britain are liberal. Plate and Indian offers are freer. There have been good rains in India. Wheat in the United Kingdom is suffering from wet weather and prospects are not favorable. Com-plaints are being received from France because of excessive rain.

In Germany there is a lack of snow-covering and millers are buying direct from growers. The weather and crop news from Russia is not good, and little grain is moving.
Provisions were quiet and easy.

| Leading Inte | TLES. A   | BIIg#U          | OUR EOST      | GALB!      |             |
|--------------|-----------|-----------------|---------------|------------|-------------|
| Anna A       |           | 2001            | 13 6          | Yest       |             |
| Wheat-       | dien.     | High.           | Tione.        | Close      | close       |
| May          | LATE.     | 1.41%           | 1.30          | 1.30%      | 1,42        |
| WM 2 STATE   | \$ 1.46AF | 1)4472          | 1-2-1-9       | *1.23%     | 1,23        |
| Corn (new d  | ellic     | y               |               |            |             |
| May          | 211/00    | - 11114         | 3.80%         | 7119       | 7.11        |
| May<br>July  | 79%       | 19%             | 7.8%          | 27,876     | 799         |
| May          | 2045 a    | 21/33%          | 2456          | *55        | 750         |
| July         | 1334      | 2011 is<br>2014 | 25256         | *55<br>50% | 150         |
| Lard         | 10 Met    | (4.84 MA)       | 10.02         | 121 201    | 10.72       |
| January      | 0.00      | 770.000         |               | 10.75      | 10,00       |
| May          | 7.10      | 4.3. 4943       | 10.05         |            | 11.10       |
| July1        |           | 11.10           | 10,00         | 10.05      | 11.10       |
| January      | 0.95      | SWIN            | 27.00         | #B.R0      | 19:90       |
| Ma2          | 0.77      |                 | 10.27         |            | 10,40       |
| Pork-        | 0.55      | 10.55           | 10,47         | 10.47      | 10.00       |
| January 11   | N.DT      |                 |               | 18.70      | 18,50       |
| May          | 9.10      | 19.10           | 18.90         | 18.00      | 19.15       |
| *Bid, †Aske  | d-        | #117.04E)       | TANCES OF THE | C THE THE  | F.417.17.00 |

LIVE STOCK QUOTATIONS

CHICAGO. Jan. 19. HOGS Receipts, 25, 59; market stendy; mixed and butchers, \$0.00 r. 10; good heavy, \$0.000 r. 10; rough heavy, 0.0000, 70; light, \$0.0007.10; pigs, \$5.0007.00; ulk, \$6.8507.00. bulk, \$6.85@7.00.
CATPLE-Receipts, 2000; market stendy; beven, \$6.00@7.40; cows and helers, \$4.50@6.50; succeers and feeders, \$4.50@6.50; Texans, \$4.60@7.40; calves, \$8.00@16.25; SPICEP-Receipts, 10.000; market strong; native and Western, \$1.50@6.40; lambs, \$5.75 @8.35.

## LIVE STOCK RECEIPTS

CHICAGO, Jan. 19 Following are the live-stock runs at the various centres: | Stock runs at the various centres | Hogs. Cattle. Sheep. Chicago U. S. Yds. 25,000 3,000 10,000 Kansas City 10,000 11,000 10,000 Cmaha St. Louis N. Stock Yards 5,000 4,000 25,000 St. Joseph 5,500 3,001 1,500 Oklahoma City 5,700 1,000 200 Fort Worth 2,000 4,000 200 Sloux City 5,300 2,200

NEW YORK COFFEE MARKET NEW YORK, Jan. 19. Irregularity was the sature of the New York coffee market in

feature of the New York coffee market in early trading. Some months showed declines while others advanted. March was bid 6.25 cents, an increase of 2 points above has might's finals.

Opening fuures—March, 6.25c, bid; April, 80096 40c.; May, 6.45g6.47c.; June, 6.50g.5.37c.; July, 1.2767.28c.; Beptomber, 7.426.7.44c.; October, 7.48g7.43c.; November, 7.50g.7.58c.; December, 7.58g7.65c.

## LONDON STOCK MARKET

Securities Steady-Trading in American Group Not Brisk.

LONDON, Jan. 19.—Securities on the Stock Exchange were steady today. Spe-cialties had a good tone and gilt-edged investment issues were hard, especially the war loan, which was quoted at 34%. Investment buying was generally stimulated by the severity of the overnight announcement of the Treasury restriccapital issues di

| moves                       | the       | possil   | dilty | of      | big    | flota  | tions     |
|-----------------------------|-----------|----------|-------|---------|--------|--------|-----------|
| during                      | host      | ilitles. |       |         |        |        |           |
| 00000                       |           |          |       | Le      | mdon   | . N. 1 | X.        |
| eminine and                 |           |          |       |         | dose.  | equi   | V         |
| Amal C<br>Atchiso           | opper     | 5507171  | 11111 |         | 015    | 56     | - 79      |
| Balt &                      | Ohla      |          |       |         | 7316   | 7114   | 172       |
| Canadia                     | n Pa      |          |       |         | Little | 3655   | - 42      |
| Chas &                      | Ohto      |          |       |         | 441.   | 4314   | - 16      |
|                             |           |          |       |         |        |        | - %       |
| Denver                      | & R       | o G      |       |         | 014    | 374    | - 14      |
| Errin                       | ****      |          | ****  |         | 447.78 | 3514   | - 79      |
| IIII Cet                    | prei      |          | ****  |         | 1011   |        | 75        |
| Mo Ka                       | HT MI     | Por      | ****  |         | 104    | 1014   |           |
| W. W. 630                   | estem?    |          |       |         | 11114  | 8812   | - 16      |
| Norfolk<br>N Y Or<br>Pennsy | & V       | Test     |       |         | 105    | 101%   | - %       |
| N Y Or                      | t & 1     | Went     |       |         | 23     | 2214   | - %       |
| Pennsyl                     | vania     | 41144    |       |         | 24.79  | 100%   | - 19      |
| Reading<br>South            |           |          |       |         | 1017   | 140%   | + 12      |
| South 1                     | Parel flo | ******   |       |         | 8854   | 851/   | 12        |
| Itnion 1                    | Pacific   |          |       |         | 12014  | 1191   | - 4       |
| U S St                      | eel       | M.       |       |         | 8314   | 5117   | 2.0       |
| Money                       | 4.1       | ate. B   | hort  | Billion | 9.7/   | dini i | these.    |
| month                       | bille.    | T per    | cent. | 0.1110  |        | WAY.   | 5415/8/87 |
| +Incr                       | ease.     | Dect     | esse. |         |        |        |           |
|                             |           |          |       |         |        |        |           |

**HEAVY DECEMBER EXPORTS** 

Government Figures Show Excess of \$131,864,057.

#### RECEIVER FOR RUMLEY CO. Suit Filed in Federal Court at In-

dianapolis. INDIANAPOLIS, Jan. 19.-Suit for

receiver for the Rumley Company has been filed in the Federal Court here. President Funk. of Chicago, and attorneys for the M. Rumely Company came here to present the papers in the case to the The M. Rumley Company increased its

The M. Rumley Company increased its authorized common stock from \$12,000,000 to \$22,000,000 in 1813, and now has outstanding \$11,908,300. having issued \$1,000,000 on March 16, 1914. The entire authorised 7 per cent preferred stock of \$15,000,000 is out. It has a \$10,000,000 6 per cent. a year convertible gold note issue floated March 1, 1913, of which \$700,000 were extended last year for three years from date of maturity.

BAR SILVER

NEW YORK, Jan. 13. The foreign exchange of the price for har allver in London was market showed a slight fall in demand sterling of 15.10 pence per ourne, unchanged New York commercial way 16 cents per ourne, cables, 1548, market 8716.

## Philadelphia Markets GOULD HOLDINGS IN "MOP"

GRAIN AND FLOUR

GRAIN AND FLOUR

WHEAT.—There was little trading and with lower outsides advices prices further declined Je. Quotations: Car lots in export sistened, No. 2 red, spot and January, \$1.4001.48; No. 2 red western \$1.4401.47; No. 1 Northern Dulinth, \$1.4591.51.

CORN.—Receipts, 9028 bush. There was a fair inquiry for local consumption as well as for export and prices ruled stendy. Quotations: Car lots in export elevator. No. 2, shot and January, 17.997.80.0, stuamer, 19877c; No. 3, 75076c. Car lots for local trade, as to location.—No. 2 yellow, new, 701437814c; No. 3 yellow, new, 70437814c; No. 3, yellow, new, 70437814c; No. 3, yellow, new, 70437814c; No. 3, yellow, new, 70437814c; Strangle vellow, new, 22573c; new conjugation of the control of the co

#### PROVISIONS

PROVISIONS
The market quiet and without important change, quotations City, beef, in sets, smoked and air-dried, 2027c.; Western beef, in sets, smoked, 10027c.; Western beef, in sets, smoked, 10027c.; Western beef, in sets, smoked, 10027c.; do, city beef, frucking and tenders, smoked and kin-dried, 28922c.; do, Western beef, anucking statements, and tenders, smoked, 128924.50; beef hame, \$1020. Control, 1002. Control, 1002.

#### REFINED SUGARS

The market quiet at unchanged prices Refuser's list prices: Standard granulated, 50 5.10.; the granulated, 4.0505.5c; powdered, 0.1593.15c; confectioners A, 4.8594.95c.; soft grades, 4.1004.99c.

#### DAIRY PRODUCTS

DAIRY PRODUCTS

BUTTER.—The market was quiet, with ample offerings at the fair decline. Quotations: Western fresh, solid-packed, creamery, fancy siscelais, 34c.; extra, 32c.; extra firsts, 31c.; brsts, 30c.; seconds, 27g2Se.; ladie-packed, 21g2Ze., as to quality; nearby prints, rancy, 35c.; do., average extra, 34c.; do., firsts, 313S2c.; do., average extra, 34c.; do., firsts, 31S3Sc.; do., seconds, 28g2Se. Special brands of prints jobbling at 40g4Ze.

EGGS.—The market was 15c. per case incher, with a better demand. Supplies were well cleaned up Quotatians, in tree cases Nearby, extras, 35c. per doz.; nearby, firsts, \$10.20 per standard cases; nearby current receipts, \$3.96 per case; Western, extra firsts, \$10.20 per case; 60., firsts, \$0.00 per case; Southers, \$9.0000.00 per case. Fancy selected candled fresh eggs were jobbed out at 38g40c.

CHEESE Offerings moderate and values.

per dog. CHEESE.—Offerings moderate and values firmly held, with demand fair. Quotations: New York, full-cream, earlier receipts, choice, life; do, do, corrent make, choice, life; do, do, cair to good, 144@145ct; do. part akims, 884:30.

## POULTRY

POULTRY

LIVE.—The market quiet, with moderate but ample offerings at former rates. Quotations: Fowls, 18#15c.; old roosters, 10#105c.; young chickens, according to quality, 12#14c.; utrkeys, 12#16c; ducks, 15#19c, geese, 15#15c.; guineas, young, weighing 115c.; guineas, young, weighing 2 15c. and over apiece, per pair, 50c.; weighing 115flit has aleece, per pair, 50c.; weighing 115flit has aleece, per pair, 40#45c.; old, per pair, 30#45c.; per pair, 40#45c.; per

## FRESH FRUITS

Trade quiet and prices showed little change. Quotations. Apples. New York, per bbi.—king \$292.15; Greening \$292.3; York Imperial, \$292.15; Greening \$292.3; York Imperial, \$292.75; Ben Davia, \$1.502.50 other good eating varieties, \$1.702.50 ether good apples. Western, per box, 70.0\$1.00; apples, Delawire and Ponnsylvanis, per hamper, 509.00c; lemons, per box, \$202.50 eraperul, Florida, per box, \$1.502.50; language, Florida, per box, \$1.502.50; language, Florida, per box, \$1.502.20; language, florida, per cate, 75c.0\$1.50; cranberries, Cape Cod, early black, per cate, 75c.0\$1.50; cranberries, for early black, per cate, 75c.0\$1.50; cranberries, Florida, per qt. 35250c.

## VEGETABLES

## DISCUSS BANK BALANCES

Federal Reserve Advisory Committee Meeting.

Meeting.

WASHINGTON, Jan. 19.—The full membership of the Advisory Committee of the Federal Reserve Hoard met today to consider recommendations made by the Executive Committee concerning bank balances, dearrances and acceptances. The admission of State banks to the regional reserve system was also taken up in order that a clear concensus of ognition of nuancial interests generally could be obtained. This question will also be submitted to the governors of reserve banks, who will meet in seasion here tomorrow.

The suggestion that the Advisory Committee would consider the question of rediscounting by Federal reserve banks paper given to private concerns for supplies for European armies, on the ground that in rediscounting this paper a breach of neutrality might be committed, was treated with a smile. A member of the board deciared such paper when offered to a reserve tank, was the property of a citizen of the United States and not in any sense a direct design between the reserve banks and a foreign country. It was not expected, it was said, that much paper of the kind would be offered.

## COTTON TRADING ACTIVE

NEW YORK, Jan. 19. Trading in eas active both on and after the coording. Opening prices were a to it ip, the official tone being given as fendy." Offerings were freer, spot eiting and some Southern hedge as lade their appearance. Wall afree is ears buyers. After the call the tone

#### DIBECTORY OF ACCOUNTANTS Public Accountants

BURNS & SPEARMAN The Bourse. Audita. Investigations. Financial States

# LESS THAN 241 SHARES

Company Will Be Reorganized at Annual Meeting.

ST. LOUIS, Jan. 19,-It was ascertained here today at the office of the Missouri Pacific Railroad Company that the entire holdings of the Gould family in the Mis-souri Pacific Railroad are today less than 241 shares.

The result will be that an entire reor-ganization of the company will take place March 2 at the annual stockholders' meeting. The proxy committee being cram-ized by the bondholders will in a few days ask for proxies from shareholders.

#### FINANCIAL BRIEFS

The Reading anthracite collieries, as well as those of the Susquebanna Coal Company, will only operate three days this week,

Lancaster and Quarryville Railroad stockholders voted in favor of the acquisition of that line by the Pennsylvania Railroad.

G. W. Helme stock sold privately in Philadelphia at 168. The last previous quotation on the Exchange was 159. George S. Fox & Sons remove today to their new offices in the Commercial Trust

Building. The American Railways Company reported an increase of \$5824 in December gross earnings. From July 1 there was a decrease of \$6068.

W. H. Clingerman has been elected president of the H. C. Frick Coke Company, in place of the late Clay F. Lynch. Clay M. Lynch has been elected vice president and general superintendent. Mr. Clingerman was general superintendent of the H. C. Frick Coke Company.

Gold bars to the amount of \$875,000 arrived in San Francisco from Shanghal.
After coinage the proceeds will be sent
to New York, probably for London Exchange.

The American Hide and Leather report for the quarter ended December 11 showed net earnings increased 1337,357. For the six months net earnings increased

John Gribbel was elected a director f the Alliance Insurance Company, succeeding Theodore Armstrong, deceased.

United Light and Rallways Company has sold \$1,500,000 6 per cent. secured notes, dated January 1, 1915, and maturing \$750,000 on January 1, 1918, and \$750,000 on January 1, 1920. The proceeds of sale will be used to complete payment on properties acquired and reimburse the treasury for improvements. The notes are being offered for subscription on a basis to yield 6.75 per cent.

## WANT R. R. PROPERTY SOLD

Central Trust Company of New York Seeks Foreclosure of Mortgage. INDIANAPOLIS, Jan. 19 .- Sale of the

Pere Marquette Railrond Company's property by court order is asked in a sult filed in the United States court here by attorneys for the Central Trust Company of New York, trustee under a mortgage obtaining a refunding hond issue for \$14,-759,000. Foreclosure of the mortgage is

It is set out in the complaint that the company, which is in receivers' hands, has defaulted payment of interest on the bonds obtained by the mortgage for the last three years. The action is an amended and supplemental bill to that filed in July, in which the company sought to collect interest on the bonds. Ancillary proceedings will be begun in Michigan, Ohlo, Illinois and Wisconsin.

ANNUAL MEETINGS FRANKLIN NATIONAL BANK,

FRANKLIN NATIONAL BANK,
Broad and Chestnut Streets,
Philadelphia, January IS, 1915.
At the ANUAL ELECTION, held on the
12th instant, the following stockholders were
elected Directors of this Bank to serve for
the ensuing year, viz.;
Samuel T. Roline J. Andrews Harria, Jr.
Thomas DeWitt Cuyler-John Hampton Barnes
George H. Frazier
Elward B. Smith
Henry Tatnall
J. Rutherford MoAllistes
Frederick L. Bally
Robert C. Draylon
Brondban B. Morris
House C. Craylon
Edgar C. Fellon
Robert C. Draylon
Rudulph Edits

Allister L. Hally Robert C. Drayion Enfougham B. Morris Rudulph Ellis Percy C. Madeira Edward F. Beals Ellis Puncy Paismore Edward F. Beals At a meeting of the Directors, held this day, McAllister was unanimously re-elected Freudent, and Mesar's Linear Land E. P. Passmore, Vice President, and E. P. Passmore, Cashier, Cashier, THE GIRARD NATIONAL BANK OF PHILADELPHIA.

At the annual meeting of the Stockholders, held on the lith instant, the following stockholders were elected Directors to serve during the ensuing year:
Francis B. Reeves
Daniel Haugh
George E. Hartol
Rodmon E. Griscom
J. Mauran Rhodes
W. Frederick Snyder
W. Frederick Snyder
Hobert Toland
Wm. Newbold Ely
Wm. Newbold Ely
Wm. Newbold Ely
Wm. Newbold Ely
William Jay Turner
John Gribbel

Morris I. Counter
John Gribbel
At a meeting of the Directors held this day,
Francis B. Retves was unanimously re-elected
Chairman, and the following officers unnanimously re-elected,
Joseph Wayne, Jr., President,
Evan Randelbh, Vice President,
Theo, E. Wiederslein, Vice President,
CHAS, M. ASSTON, Cashier,

PENN NATIONAL BANK
Philadelphia, January 19, 1915.
At the annual election of this Bank, held on the 12th instant, the following gentlemen ware elected Directors:
Sammel S. Sharp
Winthrop Smith
Robert C. Lippinnott
John P. Stoer
At a meeting of the Directors, held this day,
Mr. SAMUEH, E. SHARP was unanimously reciested President and Mr. MELVILLE G.
BAKER, Vice President
M. G. Baker, Casidar.

NORTHWESTERN NATIONAL BANK Philadelphia, Pa., January 16, 1915.
At a meeting of the Directors held this day the following officers were unanimously

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hoy R. Vale, Saussian cank H. Massey, Notary, LINFORD C. NICE, Cashis THE ANNUAL MEETING OF THE atockholders of the Delaware Reservance Company of Philadelphia will be held at the office of the Company, 715-747-719 Chestnut street, on Monday, January 25th, 1915, at 12 o'clock nown. Seven directors will be elected. Polls will close at 2 p. m. JOSEPH C. BOZORTH, Secretary.

# 6% Short Term Notes

at prices Between 971/4 and 1001/4

Five Strong Public Utility Notes maturing in from six to forty months, backed by abundant property value and care ing from seven to twenty-eight times their interest charges are among our current offerings. Circular 151 with details

### will be sent on request. William P. Bonbright & Co., Inc.

MORRIS W. STROUD, Jr. 437 CHESTNUT STREET

Philadriphia Buston William P. Bonbright & Co.