

STOCK MARKET STRONG - COPPER PRICE ADVANCED - GRAIN CROPS IN CHICAGO

NEW YORK STOCK SALES. Last Sale High Low Close. ... Substantial Gains in Issues Traded In - Copper Shares Rose on Advance in Price of Metal.

NEW YORK, Jan. 11.—After a little hesitation at the opening the stock market developed pronounced strength and substantial gains were made in all the issues in which there was a show of even moderate activity.

The opinion was freely expressed before the stock exchange reopened that the recovery of these borrowed stocks would prove the supreme test of the security situation, and it was a matter of general understanding that inability to receive returns on borrowed stock would cause many suspensions as soon as stock exchange rules were again in force.

Just the opposite to the expected has occurred. The only market troubles now are those of the short interest. Stocks have been absorbed to a degree that few comprehend and it requires only small buying orders to put Northern Pacific up one point to 102 before noon, while New York Central rose 3/4 to 89 1/2 without any effort on the part of those committed to the long side.

Call money opened at 9/4, later strengthening to 5/8. There was a good supply. The foreign exchange market was steady, demand being quoted at 1.51 1/2-1.51 3/4.

CLEARING HOUSE REPORT. Annual Statement Shows Local Emergency Currency Nearly All Retired.

The annual report of the Philadelphia Clearing House Committee issued today disclosed the fact that of the \$12,461,350 emergency currency taken out together with \$2,820,000 outside the Clearing House, all but in this Federal Reserve district, all but in this Federal Reserve district, all but in this Federal Reserve district.

FOREIGN EXCHANGE. NEW YORK, Jan. 11.—The foreign exchange market opened dull, but steady. Demand sterling was quoted at 154 1/2-154 3/4.

POWDER STOCK QUOTATIONS. Du Pont Inter. Powder pref. 69 1/2. ... DIVIDENDS DECLARED. People's Gas Light and Coke Company, regular quarterly dividend of \$1.00.

QUIET TRADING IN LOCAL MARKET; QUOTATIONS FIRM

Narrow fluctuations and light dealings marked the resumption of business on the Philadelphia Stock Exchange today. Prices on the whole ruled firm, except for a three point decline in Pennsylvania Steel preferred on the sale of one share.

LOCAL STOCK AND BOND SALES. 22 Bond Local pref. 102 1/2. ... HALF HOURLY SALES. 12 Tenebaph Min. 4 1/2. ... 10 to 10.30 A. M. 12 Tenebaph Min. 4 1/2.

NEW YORK COFFEE MARKET. CHICAGO, Jan. 11.—On the coffee exchange shortly after the opening, futures advanced 5 to 6 cents above Saturday's closing.

NEW YORK BUTTER AND EGGS. NEW YORK, Jan. 11.—BUTTER—Market steady. Receipts, 5000 packages. Creamery extra, 34 1/2.

ELGIN BUTTER MARKET. ELGIN, Ill., Jan. 11.—Butter is quoted at 22 1/2 per cent. a discount of one cent; 22 1/2 per cent. bid. Hiding is better.

PRICES OF COTTON HIGHER. NEW YORK, Jan. 11.—Little attention was paid to cotton futures today on the local option market this morning.

RECEIVER FOR COAL CO. WILMINGTON, Del., Jan. 11.—The Wilmington Coal and Coke Company, a corporation, having gone into voluntary liquidation, has been placed in the hands of a receiver.

BAR SILVER. Commercial bar silver was quoted at 49 1/2 cents per ounce in New York and 49 1/2 in London it was quoted at 2 1/2 pence per ounce, exclusive of 1/2 penny.

ANNUAL MEETINGS. THE CENTRAL NATIONAL BANK. The Annual Meeting for Directors of this Bank and for the purpose of action upon amendments to the Articles of Association and that the same as amended will be held at the banking house, Lafayette Building, Chestnut and Fifth sts., Philadelphia, on Tuesday, January 12, 1915, between 11 A. M. and 1 P. M.

DIVIDEND NOTICE. OFFICE OF THE INSURANCE COMPANY OF NORTH AMERICA. 323 Walnut Street, Philadelphia, Jan. 11, 1915. The Directors have this day declared a dividend of \$1.00 per share payable on January 15, 1915, to Stockholders of record January 11, 1915.

DEPARTMENT OF ACCOUNTANTS. Public Accountants. HUBBS & SPEERMAN. 1000 Locust Street, Philadelphia.

NEW YORK CURE. Boston, Jan. 11.—The New York Cure Company, a corporation, having gone into voluntary liquidation, has been placed in the hands of a receiver.

DEPARTMENT OF ACCOUNTANTS. Public Accountants. HUBBS & SPEERMAN. 1000 Locust Street, Philadelphia.

BEARS PREDOMINATE IN WHEAT PIT TODAY; PRICES ARE LOWER

Considerable Selling Forces May Down to 137 1/2. Rally Quickly Runs It Up to 138 3/4. CHICAGO, Jan. 11.—Bearish sentiment predominated in the wheat market at the opening today and prices were lower. There was considerable selling, led by a large commission house, which carried May down to 137 1/4.

Important interests absorbed the offerings at the decline, and the market quickly ran up to 138 3/4 for May. It seemed as though export business was back of some of the larger purchases made early. The cash situation was strong.

NEW YORK BOND SALES. 2000 Amer Express 4 1/2. ... 2000 Amer Tel & Tel 4 1/2.

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PHILADELPHIA MARKETS

GRAIN AND FLOUR. WHEAT—There was little trading and with lower outside advance prices declined 2 1/2 quotations. ... FLOUR—Receipts, 450 bbls and 1,000 200 lbs in sack.

PROVISIONS. Quotations: City beef, in sets, smoked and air-dried, 26 1/2.

DAIRY PRODUCTS. BUTTER—Demand was fair and the market ruled quiet.

POULTRY. LIVE—Poultry and chickens sold slowly with ample offerings at former rates.

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