# EVENING LEDGER-PHILADELPHIA, FRIDAY, DECEMBER 4, 1914.

# **ROCK ISLAND BONDS** STRONG IN TRADING ON N. Y. EXCHANGE

14 00

Talk of Opposition to Wallace Committee Thought to Be Responsible for Advance.

NEW YORK, Dec. 4 .- Further evidence of the expansion of investment demand and of increasing confidence was furnished in the bond trading on the floor of the exchange today. Transactions dur-Ing the morning were the largest of any similar period since the exchange reopened on last Saturday.

Features of the trading were Rock Island issues, which were strong. The refunding is, after opening at 65%, advanced to 68. The Ls, which opened at 54. 14 above last night's closing, went to 55% during the morning, reacting to 55 just before noon.

The advance in the issues was thought to be caused by buying of interests which are opposed to the Wallace Committee, which is calling for deposits of the refunding is for a reorganization of the road. Although the Wallace Committee now has a majority of the outstanding bonds on deposit with it, it was pointed out that any one securing a small min-ority could hold up the plans of the Wallace Committee and possibly organize a minority committee with the purpose of buying the road when it is auctioned

It was pointed out today that control of the Chicago, Rock Island and Pacific could be obtained at a relatively low price through the purchase of the collateral 4s, which are selling around 22. Southern Pacific convertible 5s rose from

bibs to 91%, and Bethiehem Steel as from 83% to 90%. New York Railway made a gain of % to 71 and the 5s

name a gain of Q to it and the or a statistic point from the opening price of \$3%. No evidence can be obtained of large foreign selling, although run have been current that Germany is p ing large amounts of bonds in this may and the unturn in reichsmarks is to and the upturn in reichsmarks is to as confirmation of these reports. Sp & Co. state that they do not think eign selling has had as much to do the strength in rolchmarks as the cov-ering of shorts. Exchange on Berlin has been sold freely for some weeks at de-cilnes starting from 95, and German bankers insist that a large part of this selling was not for short account. Trading in stocks through the Clearing House Committee continues to increase

found everywhere, even among Stock Ex-change houses, while borrowers are few. This has forced many of those with un-used funds to appear on the Stock Ex-change as borrowers of stocks, and the borrowing demand has facilitated the borrowing demand has facilitated the Bauldation of many loans. The general list lends at  $34_5$  to 4 per cent, with United States Steel common at  $45_5$  per cent, and Bouthern Railway at 5 per cent.

Southern Kallway at sper cent. Tomorrow's bank statement will give the condition of each individual. The de-layed statement will be complicated, as

10000         Ammer Tell avi Filss.         1055         105           10000         Averhamm are: 4s.         105         105           10000         Rati R Other are: 4s.         105         105           10000         Rati R Other are: 4s.         105         875           10000         Rati R Other are: 8s.         875         875           10000         Rati R Other are: 8s.         875         875           10000         Rati R Other are: 8s.         875         875           10000         Rati R Other are: 8s.         975         875           10000         Rati R Other are: 8s.         975         875           10000         Rati R Other are: 8s.         975         875           10000         Chi R & Alton Riss.         975         875           10000         Chi M H & St P rev 450         845         875           10000         Chi M H & St P rev 450         845         875           10000         Chi M H & St P rev 450         845         875           10000         Chi M H & St P rev 450         845         875           10000         Chi M H & St P rev 450         845         875           10000         Chi M H & St P rev 450	- QL	A THET
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2000         20         Pril 48         84         84         96         84           8000         60         00         58         61         66         66           10000         96         60         58         18         18         16           10000         96         60         58         18         16         16           10000         166         60         58         18         16         16           10000         166         60         58         16         16         16           10000         166         60         58         74         16	The second secon	A CONTRACTOR OF A CONTRACTOR O
AND ADDRESS AND ADDRESS ADDRES	200000         Rock faland 5s	1444 944 805,655,555 95,955,555 95,955,555 10,955,555,5555 10,955,5555 10,955,5555 10,955,5555 10,955,5555 10,955,55555 1

from rose sold ed a any mors- plac- trket aken eyer for- with cov- has	Open High Low 2:45 p.m. G           10 Am Rvs prel.100         100         100         160           10 Bald Loco         41         41         41         41           13 Cam Stell         40         141         41         41           13 Cam Stell         40         10         40         41           14 Cam Stell         40         10         40         40           20 Ene Storage         48         40         43         485           20 Ene Storage         48         40         43         455           20 Ene Storage         48         555         2352         2354         235           21 Int S P & Ch. 234         234         2354         235         235         235         235           3 Leepigh Nav         724         725         725         725         225         <
cov- has	110 Tonopah Mining, The Tris 7, 7 +
de- man	508 United Gas Imp 81         81         81         81         81           105 Westmore Coal. 57         57
this	-Loss, +Gain,

Sales.				High.	Low. 1	P.M.
100	Am G	& E	36	Sec. 834	831	8334
2000	Phila	Elec	48	. IS.,	38	10
100	Am G	K E	all shares	12 227	1 - 2227F	12474
1000	Hilee a	1.00	Tr 4s t ulty 68., 4s.	Same.	1000	1753
1110.01	18 1.411	241111	mith		100	28

Trading in stocks through the Clearing House Committee continues to increase and now has assumed such proportions that the exchange authorities cannot spare the services of the clerks who were assigned to the work of preparing the	Sales.         High. Low. 1 27 M.           160 Am O & E 58
afternoon and closing sheets giving the	HOURLY PHILADELPHIA SALES
quotations and sales. This method of re-	10 A. M. to 11 A. M.
porting after two days of service has now been abandoned, and the quotations and sales will be printed on the ticker after 3 p. m. The sales given are of 100 share lots only, no report being made of transactions in fractional lots. All developments are still of a favor- able character. Copper metal today is selling at 13 cents, and that price may now be taken as the fixed business rate. Money is in such supply as to be an	10 A. M. to 11 A. M. fol Baldwin 41 115 Faila Elect. 1275 fol Carm Sti 40 10 P R T t c. 11 40 El St Bi 48 5 Reading 6675 5 El St Bi 484 10 Tonopah 7 20 Ins Co N A. 295 100 Tonopah 7 10 Penna 52% 50 Ton-Bei 413-10 51 Leh Nav t c. 71 630 Ton-Bei 45, 20 Penna 52% 50 Ton-Bei 45, 20 Penna 52% 50 Ton-Bei 81 37 Penna 52% 5 BONDS. \$2000 Bdg s m 4s 52%
actual glut in the market, lenders being found everywhere, even among Stock Ex-	11 A. M. to 12 M.
change houses, while borrowers are few.	10 Am Rys pfd.100 2 Penna 52%

10 70 25	Cam El 3 Leh	Ster St Bay	t c.	40 483/2 71	$200 \\ 45 \\ 60 \\ 160$	P R Phils Read	T t El. Ing Bel	e	日間後日
2000	Ph	151c	41.12	78	\$100	Am.	G&E	5s	8.12

12 M. to 1 P. M.

INVESTMENT BUYING STEADILY INCREASING Storage Battery and United Gas in

Demand-Pennsylvania Erratic. Business on the Philadelphia Stock Exchange assumed fairly large proportions at times today and there was evidence of increasing interest in the better class of necurities. This was particularly true Fair Buying of May Preof the buying in United Gas Improvement which was persistent around \$1, and Unlor Traction. Pennsylvania pursued an erratic course, selling in some quantity at 52% and then easing off to 525-16 only to recover later above yesterday's close to 32% Reading ruled strong and there was a distinct demand for the Tonopah group. Electric Storage Battery continued on the upward swing which set in earlier in the week and by midday had established a 1% point advance over last night's final figures. On the other hand, Lebish Navi-gation, Cambria Steel and Baldwin Loco-motive were inclined to hang back, but in the afternoon the whole tone became

the afternoon the whole tone became firmer. Northern Central rose to 82. Thiladelphia Electric was in light supply and reacted a small fraction. The bond list on Change was less active than on Thursday, but business was brisk overthe-counter. Encouragement was derived from the purchase of the Canadian Pacisyndicate partly made up of Philadelphia bankers. E. Lowber Stokes and Brown Bros. & Co. are totake care of the placing of the bonds in this State.

Lehigh Valley Transit shares remained inert despite a very favorable report of earnings for October. The gross showed earnings for October. The groas showed a gain of \$19,044, or more than 13 per cent, while the net increase was \$15,783, or over 23 per cent. Balance after interest charges was \$17,596, a decrease of \$6436. For the 12 months the gross gain was \$123,642 and the net increase \$25,059 leaving building after interest charges of \$268,220;

### COMMODITY PRICES LOWER

December 1 Figures Were \$124,183,

orices was downward last month is indi- only fair. Corn at Liverpool was strong. was recorded. On the corresponding date bushels. The visible supply there is of 1912 the total was comparatively low at \$122.054, owing principally to the relative cheapness of breadstuffs and pro-

visions at that time. The small decline which occurred last nonth further reflects the gradual res-toration of more normal conditions, quo-tations having receded about 2.2 per cent. from the inflated position attained im-mediately after the outbreak of the dis-

The following table gives prices for December 1, with comparisons for earlier dates: Dec. I. Nov. 1, Dec. 1, 1914, 1914, 1913, \$24,426 \$25,300 \$23,005 11,324 11,907 12,059 Breadstuffs

Totala		\$124,840	\$125,734
Dairy and gary Other food Clothing Metals Miscellaneous	10,845 10,883 10,114	18,858 10,850 19,970 15,849 21,845	20,454 11,010 20,815 16,500 21,704

GRAIN RATES REASONABLE WASHINGTON, Dec. 4 .- The rate of Sha ents per bushel on grain from off the Lakes, from Buffalo to New York city, over the New York Central and other railroads today was declared reasonable by the Interstate Commerce Commission. The complaint of the New York Produce Exchange was dismissed.

Baltimore Reopens Tomorrow BALTIMORE, Dec. 4.-The Baltimore Stock Exchange will reopen tomorrow for restricted trading in both stocks and

### DIVIDENDS DECLARED rican Can Company, regular quarterly

cord December 16.

TRADE IN WHEAT SLUGGISH TODAY; **OPENING FIRM** 

large clearances, but longs took advantage of the upturn to sell and the market reacted.

Sentiment was bullish on prospects of smaller stocks, but bulls appeared a little discouraged over the action of values. The market at Liverpool was quiet and 41g equipment trust certificates by a steady, with some grades of spot advancing. Offers of new Argentine wheat were in evidence in Liverpool and tenders were 3d. lower. The weather in that country is favorable for harvesting, which is

progressing rapidly. Consumption in France continues large, and further imports are expected to be made by that country soon. The weather there generally is good for farm work. In the United Kingdom the outlook for balance, after interest charges, of the new crop in the main is 5d. above. Shipments from Argentina for the week

were 341,000 bushels. The visible supply there is \$10,000 bushels. Corn was quiet and easy. Offerings of

December were moderate, but there was Compared With \$125,734 Last Year. a little pressure on May. Receipts con-That the general trend of commodity tinue liberal and the cash demand is

ated by Dun's Index Number, which was There is an urgent demand for the cereal \$124.183 on December 1, as against \$124.340 in Argentina. Shipments from that counon November 1 and \$125,734 on December 1 try for the week were larger than had a year ago, when a moderate advance been expected, amounting to 4,922,000

> 7,100,000 bushels. Oats were easier. Pit traders sold, Cash concerns bought a little December. The movement is liberal and the cash

and export demand less active. Leading futures ranged as follows Leading futures ranged as follows Wheat- Open, High, Low, Close, close, December . 1.145, 1.165, 1.144, 1.165, 1.144, May ...... 1.205, 1.215, 1.205, 1.215, 11.215, 1.205 May Corn (new Corn ber May ..... Oats-Comber 01- 0044 6214 6044 \*6814 6814 6914 6855 \*6014 \*6815 47 475 405 407 4714 47 515 525 515 5525 1515 May ... January .... 9.67 9.75 9.65 9.75 19.65 May ..... 9.95 10.00 9.92 \*10.00 \*9.90 Ribs-

## Short Covering, European Buying and

Investment Demand Influence Trading.

Trading. NEW YORK, Dec. 4.-A firmer tone was evinced in the cotton market at the opening today, influenced by short cov-erings. European buying and a better investment demand. The market was 4 to 1 points up at the opening and was inclined to be steady. Leading spot interests put out notices for 5000 bales. Evidence of buying in Liverpool was reflected on the exchange. The wather in the cotton belt was re-ported generally cloudy. The range of prices follows: NEW STYLE CONTRACTS.

SPOT COTTON.

#### PHILADELPHIA MARKETS CHANDLER BROS. ACQUIRE OLD NEW YORK FIRM GRAIN AND FLOUR

ness.

GRAIN AND FLOUR WHEAT.-Receipts. 210,784 bush. The mathet ruled firm and jeilide, higher under an air export demand and stronger outside ad-tices. but millers showed little disposition to rade. We quote: Car long, in export elevator. No 2 red. spon and December. 31,1516 (6) 11814, No. 2 red. Wentern, 81,20081.23; No. 1 Northern Duluin, 81,201941.203; CORN.--Receipts. 22,534 bush. Prices were cheading the for local trade as to loca-tending the for local trade as to loca-ten. No. 3, prices, obl. Signific. itermere relations. Car local trade as to loca-ten. No. 4, 2016 [Sign] light iter stream light, 0.3, 2016 [Sign] here yellow, est to quality (64,2016 [Sign] here yellow, est to print, 0.4, 2016 [Sign] here yellow, est to print of the stream of the stream of the print of the stream of the stream of the print of the stream of the stream of the print of the stream of the stream of the print of the stream of the stream of the print of the stream of the stream of the print of the stream of the print of the stream of the s

Fair Buying of May Pre-vents Fluctuation at Start.
 Selling Later Causes Re-action.
 CHICAGO, Dec. 4.—Trade in wheat was slow this morning, but the market started firm on fair buying of May. There was additional talk of decreasing receipts and large clearances, but longs took advan Fair Buying of May. There was
 CHICAGO, Dec. 4.—Trade in wheat was slow this morning, but the market started firm on fair buying of May. There was
 CHICAGO, Dec. 4.—Trade in wheat was
 Starter Clearances, but longs took advan-

PROVISIONS

Sun rises High water, 2:33 a.m. High water, 2:55 p.m. Low water, 9:46 a.m. Low water, 10:29 p.m. High water, 11,44 a.m. | High water, ..., p.n. Low water, 6:04 a.m. | Low water, 6:47 p.n. BREAKWATER, High water, 8:56 a.m. High water, 9:22 p.m. Low water, 2:20 s.m. Low water, 3:11 p.m. Str. San Silveatra (Br.), Taylor, London, ballast, Joseph C. Gabriel. ballast, Joseph C. Gabriel. Sir, Robert M. Thompson, Cavileer, New Orleans and Charleston, merchandise, Phila-delphia-New Orleans Transportation Company. Str. Tuscan, Thacher, Boston, merchandise, Merchants and Miners' Transportation Com-

## REFINED SUGARS

The mark hange. R tranulated, market was quiet and without important e. Refiners' list of prices: Standard ated. 5.15c.; confectioners' A. Dc. red. 5.20c.; fine granulated, 5.10c.; soft A.2324.85c.

#### DAIRY PRODUCTS

DAIRY PRODUCTS BUTTER.-The market was quiet with which offerings at the late dealine. Quotations: western, freed, at a construction of the second freed at the second second second second dealers, are to unlith, provide the second trans. Hossion, and the second second second trans. Hossion of the second second second second trans. Hossion of the second second second second trans. Hossion of the second second second second second trans. Hossion of the second second second second second trans. Hossion of the second secon

S. Government, Str. Maim (Nor.), New York, ballast, L. Westergoard, Str. Toledo, Sabine, crude oll, Sun Co. Sir. Sante Ramo (Br.), Fowey, china clay, Charles M. Tayler's Sons. Charles M. Tayler's Sons. Schr. Delaware Sun, Sabine, crude oil, Sun

#### POULTRY

Bellin, Agrass.
POULTRY
Internet alow and offerings moderate of the second s

**FRESH FRUITS** The scheral market was quiet with fairly liberal offerings at reviewed prices. Quota-tions: Applea per bid.-Jonathan, \$3,293,50; King, £5,5093.25; Baldwin, \$1,7592,50; Green-ins, \$1,7592,50; Twenty-ounce, £2,0093; Pip-pin, \$1,7592,50; Twenty-ounce, £2,0093; Pip-good eating varieties, \$1,7692,50; Tanger, Fior-da, per box, \$1,7592,50; Tanger, Fior-lda, per box, \$1,7592,50; Tanger, Fior-lda, per box, \$1,7592,50; Tanger, Fior-da, per box, \$1,7592,50; Tanger, Fior-lda, per box, \$1,7592,50; Tanger, Fior-pic, \$1,850,20]; Fiorida, \$1692,50; Crash-berries, Cabe Coc, Cabe box, \$469,50; Sheldon, \$469 box, \$1,500,50; Fiberda, \$469,50; Sheldon, \$469 bi, Beurre Clairsen, New York, per bil.-Seckel, \$3,500,50; Beurre Hose, \$469,50; Sheldon, \$469 bi, Beurre Clairsen, \$2,500; Sheldon, \$469 bi, Beurre Clairsen, \$2,500; Sheldon, \$400 bi, Beurre Clairsen, \$2,500; Box, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Box, \$400,50; Beurre Clairsen, \$2,500; Box, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Box, \$400,50; Beurre Clairsen, \$2,500; Box, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Box, \$400,50; Beurre Clairsen, \$400,50; Box, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Box, \$400,50; Beurre dan-jou, \$2,2508,20; Duchens, \$400,50; Box, \$400,50; Beurre dan-beurre dan-be Port Antos I IRON AND STEEL MARKET IMPROVED DURING WEEK

The fron and steel and pig iron mar-

kets are the only lines of local business

in which any improvement occurred dur-

#### More New Orders in Some Lines; Lit-Philadelphia Brokers Take Over tle Change in Other Business, Business of Edward Sweet & Co.

An important deal was announced today involving the well-known firm of Chandler Brothers & Co., of this city, and the old New York house of Edward ing the last week. Marked improvement Sweet & Co.

in new orders was shown in some lines The Philadelphia firm will take over of the iron and steel trade, while acthe business of the latter concern and tivity and buying of pig iron is reported the business of the latter concern and will occupy their offices at 34 Pine street. New York, on December 16, when the arrangement goes into effect. Chandler Brothers only recently made a change in their company whereby Percy M. Chandler took over the bond business under the firm name of Chand-ler & Co., Inc., while Prederick T. Chand-ler continued the stock brokerage busi-ness. to be materially improved. Other lines show little change from the previous

PORT OF PHILADELPHIA

Sun and Tides

PHILADELPHIA.

REEDY ISLAND.

Vessels Arriving Today

Str. Mongollan (Br.), Glasgow, etc., mer-bandise, Allan Line.

Str. Commodoro Rollins (Nor.), Port Antonio, fruit, United Fruit Company. Str. Mackinaw (Br.), London, merchandlas, Atlantic Transport Company.

Str. Origen (Nor.), Bocas de Tora, ballast, Sun Oll Company.

Str. Harald (Nor.), Nima Nima, ere, J. A. foCarthy.

Sir, Cumer, Cienfuegos, molasses, McCahan's Sugar Refinery.

Str. Indian, Jacksonville, passengers and merchandise, Clyde Steamship Company.

Str. Hesperos (Br.), Bombay, merchandise, Galley, Davis & Co.

Collier Proteus, Hampton Roads, ballast, U. S. Government,

Vessels Sailing Today

From, Hull Ornskoldsvik Bhields

Valparaiso Methil

Bombay . San Pedro

Genos .... London ... Rotterdam Shielda ... Shielda ...

Algiers Copenhagen Manchester

Fowey Clentuegos Rotterdam Balboa Port Antonio

Steamships to Leave

PASSENGER.

FREIGHT.

Str. Vinland (Nor.), Fronters, ballast.

7:06 a.m. | Sun sets.... 4.38 p.

week. In their weekly review of business conditions in Philadelphia, R. G. Dun & Co. say: "The general situation in the iron and

steel market is regarded by trade consulted to be steadily but slowly improving and in some lines there is reported a marked improvement in new orders, Railroads, however, are still buying but little and large orders from this direc-tion have not appeared. Pig iron shows some increased activity and buying is reported materially improved. Finished

reported materially improved. Finished material is somewhat irregular and prices reflect the uncertainty of the mar-ket. Structural work is quiet, but a somewhat larger tonnage is reported from ship and locomotive builders. "Inquiry in local trade circles at this time does not reveal any change of note in the hardware line. Some houses con-sulted report a good business as com-pared with last year, while others claim it is only fair. The general conseusus of opinion is, however, that existing con-ditions at this time are materially ar-fecting business. In some quarters those consulted prophesy a resumption of good business in the near future, while others do not hold this opinion. do not hold this opinion. Str. Ogseches, Dow, Port Arthur, etc., mer-

do not hold this opinion. "Dealers in electrical goods note a satisfactory volume of business for the month just closed, with conditions about as favorable as for the preceding month. The stove trade is well occupied, with demand for supplementary heating ap-paratus, but the continued rather mild meether has somewhat chacked design. weather has nomewhat checked dealings in heavier articles. Lumber dealers at this time state that the volume of busi-ness continues to be closely restricted and that prices are low and fluctuating. It is understood that a number of mills in various parts of the country have shut down, and consequently the supply of some kinds of lumber is short. There is no material change in the bluminous coal situation. In the anthracite line conditions are about normal and busi-ness is generally considered satisfac-

ness is generally consuered satisfac-tory. "The leather market continues firm and prices high. Builders and contrac-tors are still experiencing dull trade conditions. There was a slight gain shown early in November, but the latter part of the month there was only a moderate amount of work, small altera-tions contracts principally, and the tions, contracts principally, and the total volume of business in this line for November, 1914, showed a decrease of \$736,035, when compared with Novem-

ber, 1913. ber, 1913. "There is no change to note in the condition of the cement market. Manu-facturers report a fair amount of busi-ness being done, although very few large contracts are being taken and prices are about normal. The chemical market is fairly active, an average amount of busi-Sailed. Nov. 20 . Dec. 2 ness is being done, although buying is principally in small lots for immediate needs. The paper market is fairly ac-tive, and manufacturers and jobbers report some slight increase in volume of sales, although very few large orders are being placed and prices are well main-tained."

### COTTON POOL PLANS

### Preliminary Arrangements Completed; Fund Available in

February. WASHINGTON, Dec. 4 .- Chairman o State Cotton Loan Committees, who are to confer in Washington with W. P. G. Harding, Paul M. Warburg, of the Federal Reserve Board, and a number of New York bankers, will meet here De-cember 14 instead of December 15, as formerly announced. The change was made today by Mr. Harding, and telegrams to this effect have been sent to the various



NEW STYLE CONTRACTS.

Tes. Cloue, Open. 7,15 7,11 7,57 7,55 7,65 7,65 7,65 7,64 7,90 7,90

FRESH FRUITS

Str. Troutpool (Br.), Rowe, Glasgow, Earn Line Steamship Company. Str. Finn (Nor.), Lundgren, Newport News, O. G. Hempstead & Son. Str. Boldewell (Br.), Perman, London, Phila-delphia Transatiantic Line. Str. George W. Clyde, Fortest, Norfolk, etc., Clyde Steamship Company. Str. Delaware, French, New York, Clyde Steamship Company. Steamships to Arrive From. Naples Liverpool FREIGHT, lorgiand arl of Eigin

Cassiopéla Santa Rosalle Dirphys Skogstad Louislana Persiana Currier Sloterdyk

Fourteen new members have been elect-

ed by the New York Produce Exchange.

the bas

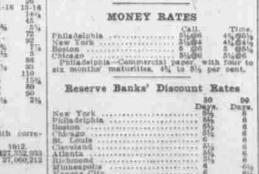
The New York banks loss Meaving on the course, will have no bearing on the eneral showing. The New York banks lost Meaving through Subtreasury operations this week hey received from the interior 312,117,60, according to the known movements of money, and allphed \$7,231,000, including \$6,000, to New Orleans, \$1,000,000 to San Franciaco and \$1,425,000 national bank notes sent to Washington for redemption of the subtreasury operations of \$2,535,000, while payments for us to the Subtreasury operations of \$2,535,000, the set of the subtreasury operations of \$2,540,000, showing a loss on Subtreasury operations of \$2,540,000, showing to so and a net loss of \$2,585,000, showing the set of \$2,585,000, t	S Un Cos N J	per cent. co atock of tw Arkanase Company. ferred, pay November Fenalitan fary, resu farred, bay Desember Homesnih Exatern 1 lar quarter West Em Control of fer United T iar quarter West Em S2 on profi Buffalo Q per cent. o stock of re to stock of re Control Buffalo Q per cent. o stock of re to stock of re and a control for cent. o stock of re to stock of annual 3% cent. on took Paldwin annual 3% cent. on facential of acount of to stock American Lar quarter Lar quarter to stock American annual 3% cent. of facential of fa
FINANCIAL BRIEFS	NEW YORK CURB QUOTATIONS	Union Ca per cont., ord Desem
Upon application of Brown Bros. & Co, and others the United States District Court has declared the Hartley Sik Manufacturing Company bankrupt, and appointed Towasend Rushmore, Benjamin Dohson and Samuel Simpson as receivers.	Braden     Bid. Asked.       Gold Consolidated     State State       Greene Cananes     24       Data Rose     11-16       Maxwell     14       do pref     41       Maxwell     65%       Othe Elevator     60       do pref     88       Bild Asked     7%       Bild Asked     11-16       Bild Asked     11-16       Gold Pref     41       Bild Asked     60       Bild Asked     7%       Bild Asked     7%	Interbort iy 2% per January 2 Philadelph New Tork Bopton

Having fixed upon minimum prices, the fit Louis Stock Exchange will open next Manday, Beginning today, the Federal Reserve Bank of Philadelphia will inste its weekly statement on each Friday afternoon be-tween 4:30 and 4:45 o'clock. Yukan Gold -BANK CLEARINGS

# 

GOVERNMENT BONDS

Barclay McFalden, of George H. Mo-Fadden & Bro., has been elected a mem-ber of the New York Cotton Exchange. BLA. SPEC At a special meeting stockholders of the Metropolitan Life Insurance Company voted unanimously in favor of the plan for mutualization of the company. Fan new Sar... Se of 1915 reg. is of 1925 reg. is of 1925 cou



BAR SILVER

The price of commercial bar sliver in Lon-ion today was 23 pence.

 Valley Railway, Light and Power regular quarter 1% per cent, on pre-vable December 15 to stock of record 30. Traction, Light and Power Com-lar quarterly 112 per cent, on pre-vable January 2 to stock of record OLD STYLE CONTRACTS. "ower and Light Corporation, regu-y 1% per cent, on preferred, payments 5 to stock of record December 3, May ke Mining Company, monthly 65 \$1 extra, payshle December 28 to ecord December 21. Yaction and Electric Company, regu-ris 1%, per cent., payable January 2. treet Rallway, regular quarterly d. payable January 1 leneral Electric, regular quarterly 11, an common, payable December 31 to record December 21. ernolds Tohacoe, regular quarterly. 3 and extra 4 per cont. payable June of record December 19. Lacomotive Works, regular semi-per cent. on preferred and 1 per ommon, payable January 1 to stock December 12. Car and December 12. Car and Foundry Company, regu-ly 1% per cent. on preferred and 1 per cent. on common, payable to stock of record December 11. Month From July 1..... affner & Mars, regular quarterly , an preferred, payable December of record December 19, n Boet Sugar Company, regular 1% per cent, on preferred pay-ary 2 to stock of record December 14, arbide Company, regular quarterly, 2 payable January 2 to stock of rec-normal statements of the stock of the

Innuary

Yem. close. Open. Noon. 7.02 7.05 7.05 6.98 6.98 7.00 RAILROAD EARNINGS DENVER AND RIG GRANDE. Decreas 8221,570 613,56X 75,511 CANADIAN PACIFIC.

\$1,425,000 5,357,000 14,900,000 CHESAPEAKE AND OHIO.

cloter gross .....

\$468,623 276,844 65,712 1,767,046 1,624,507 175,945 ther De. Sough Rapid Transit, regular quarter-cent. and 5 per cent. entra, payable to stock of record December 21. ST. LOUIS SOUTHWESTERN.

\$1.015,005 200,605 clober gross ..... urplin 'our months grows. Yet Deficit 56,618 3,770,970 674,438 24,478 

Four months gross. \*Тастекае.

AUTHORIZE CAPITAL INCREASE NEW YORK, Dec. 1-Directors of the NEW YORK BUTTER AND EGGS United Profit Sharing Corporation at a special meeting recommended an increase in authorized capital stock from \$55,000 to \$2,000,000. A special meeting of the stockholders will be called within 10 days

atockholders will be called within 10 days to act on the suggestion.

Tes. class. 7.50 7.75

#### VEGETABLES

VECETABLES Supplies were fairly liberal and the market was quiet at revised faures. Quotations: White potatores, per bush.-Pennavivania, 58 @ (2c.; New York, 45@52c.; white potatores, Eastern Shore, per bal.-No. 1, 82@2.78; No. 2, \$1.50@1.75; sweet, Jersey, per bbl.-No. 1, \$3@5.50; No. 2, \$22@2.75; weets, Jersey, per basket, 60@75c.; onlons, choice per bush. 100@70c; do. ordinary, per bush. 50@55c.; do. choice, per 100-lb, bag, \$1.25@1.50; do. medium, per 100-lb, bag, \$1.25@1.50; do. 153@115; cauliflower New York, per crate, 75c @\$5.5; spirach, Norfolk, per bush. 75gB0c; kale, Norfolk, per bush. 40@30c; Lettuce, Fiorida, per hosket, 75c, @\$1; do., N. C. per basket, 50@75c; beans, Fiorida, per basket, Stog150; eggplant, Piorida, per basket, 51.50@2.clery, New York, per bunch, 25@45c; mushrooms, per 4-bb, basket, \$1.20@2.

LIVE STOCK QUOTATIONS

LIVE STOCK QUOTATIONS, 28, 000; market Stock, 4 --HOGS---Receipts, 28, 000; market 10015c, higher: mized and hutch-ers, 56, 10007, 15; good heavy, 56, 5607, 05; olima, 53, 35 did, 40; maik, 56, 5007, 05, olima, 54, 35 did, 40; maik, 56, 5007, 05, CATTLE--Receipta, 2000; market group; beave, 45, 550, 10, 75; own and heifers, 55, 5027, 25; stockers and feeders, 84, 50048, 55; Terana, 87, 2535, 16; daives, 580 9, 50, SHEEDE-Receipta, 4000; market steady; native and Western, 83, 80096, 25; lambs, 36, 0599 9, 35. \$1,965 \*1,756 2,054 4,180 \*25,307 1,333

> NOTES OF THE RAIL A rate of 51% cents per bushel on grain

from the Lakes from Buffalo to New York city over the New York Central and other railroads has been declared rea-\$65,828 47,105 92,119 73,555 sonable by the Interstate Commerce Com-mission. The complaint of the New York Produce Exchange was dismissed.

whites, 566 mic.; nearby, mixed, 586 nearby, dir.; special marks, The.

#### The question of apportioning funds available to the various Southern States ....Leith and the matter of distribution will be discussed during the conference. Mr. Harding stated today that all pre-FREIGHTS AND CHARTERS

Dec. -

Rates again advanced in the steam market for transatiantic carriers. Lask of vessels re-arriets trading. The inquiry in the sail market is light and the supply of available vessels more than equal to it. STEAMSHIPS. liminary arrangements had been perfect-ed to make the fund of \$135,000,000 available in February for loan uses.

Photinia (Br.), Allantic range to west coast of fair, grain, 80,000 quarters, 7s. 5d., with options, December. Mandlo Range (Br.), 50,000 quarters, same. FOREIGN EXCHANGE MARKET POREIGN EACHARVES BARANT NEW YORK, Dec. 4 - The Foreign Exchains marinet ruled steady, with demand sterling to is at 4.85%; sterling calles 4.85%,69.80% france cables, 5.71%; marks demand, 5.12%; marks cables, 5.73%; marks demand, 5.12%; In the afternoon exchange rates because saler, with cables, 5.75%, 94.55%; demand, 4.85%,04.85%; france, 5.13, and marks, 87. s. January, Mulrfield (Br.), Baltimore to a French At-intic port, cats, 24,000 quarters, 4s, 445d., Decomber. Waverley (Br.). Guif to west coast of Italy, grain, 25,000 quarters, 7s, 6d., with options, December.

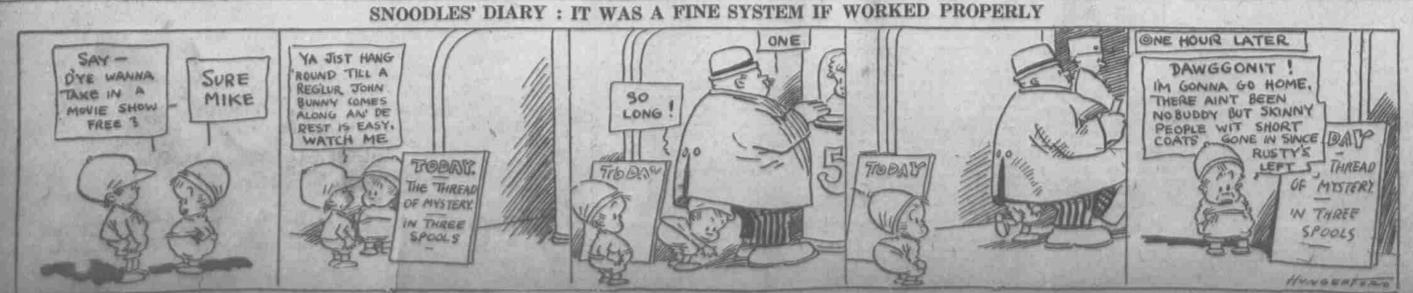
## The Ledger's All-America Football Team Announced Sunday, December 6

Selected by Robt. W. Maxwell, himself a widely known All-American player, and a successful football author, coach and official. Mr. Maxwell selects a first and second eleven and gives specific reasons for each choice. Geo. E. McLinn also picks the Ledger's All-Pennsylvania team.

These selections will be regarded as highly authentic because of their writers' intimate knowledge of the game and for the reason that both authorities have carefully compared the playing of candidates throughout the season.

Watch for Maxwell's and McLinn's choice in the





Point