

LOCAL BUSINESS  
SHOWED LITTLE  
CHANGE IN WEEK

Conditions Generally Are  
Dull, But Slight Improve-  
ment Is Reported in Iron  
and Steel Markets.

Very little change occurred in local business during the last week, although in some lines slight improvement was reported. This was especially so in the case of the iron and steel and the paper markets, where conditions were said to be looking up. The general opinion in the iron and steel trade is that the dullness has run its course and from now on things will gradually become better. Some increase in sales is reported by paper manufacturers and jobbers.

H. G. Dun & Co. say in their weekly review of trade conditions in Philadelphia: "In the local wool trade a firm tone is maintained and the demand is fair, particularly for fine and fine-medium territories and for medium fleeces. Transactions in territories show prices on a clear basis, and, as a rule, 1 cent higher than they were a week or 10 days ago. The demand for pulled wools is fair and prices firm."

"A somewhat better feeling is noted in the iron and steel market, although it is not as yet crystallized into actual business. The sentiment, however, seems to be that a turn has come and a recovery from present depression is expected. Mills are running at about half capacity and, while in some cases somewhat heavier buying is reported, it is stated to be as the result of concession in prices. In finished material buying is light and structural work is in irregular demand. Prices in general are still uncertain and collections fair."

"The bituminous coal trade, dependent as it is on general industrial conditions, reports no material change in the volume of buying, in prices or in prospects for the future. Some dealers hope for better conditions in a short time, but admit they have no concrete arguments to back up their hope. In the anthracite line conditions are somewhat more favorable, demand is reported as fair and the general outlook is promising."

"The leather market continues firm and prices steady. Heavy leather of all grades is scarce and only small stocks are on hand. Glazed kid is in only moderate demand, while both imported and exporting greatly interfered with by foreign conditions. Shoe dealers report sales only in small amount and collections slow."

"There is a slight increase activity in coal building and contracting lines the past week, principally small alterations contracts. The competition in prices is keen and margin of profits to the builder small. Estimates are asked on a fair amount of contemplated improvements and some new buildings, but the indications point to comparatively moderate business in this line for the balance of the year, which is naturally the dull season, with uncertainty as to weather conditions here to be considered."

"The paper market shows some little improvement. Manufacturers and jobbers

LITTLE BUSINESS  
DONE IN WHEAT  
AT START TODAY

Opening Steady to Firm, But  
Market Turns a Little  
Easier on Some Selling by  
Leading Houses.

CHICAGO, Nov. 20.—There was little business in the wheat market this morning. The opening was steady to firm, but turned a little easier on some selling by leading houses. Other important concerns then became buyers. The market at Liverpool was firmer at first on disquieting news from Argentina, but later a cable was received saying the weather there had been improved. This caused the English market to react.

Broomhall says there now is nothing unusual in the export demand. It is not heavy from any quarter, he says, and America can easily take care of industries for the present. The weather in India is dry over quite an area. Shipments are light, being limited at 400,000 bushels for the week, much below expectations. Holders are very reserved. Crop prospects in Rumania are favorable and corn is being shipped over the frontier.

The receipts at spring wheat points in the United States were smaller, and it was believed that the crest of the movement had passed. Corn was easy, but dealings were light and local. The market at Liverpool was firm. Quota was easier and dealings were small.

Leading futures ranged as follows:

	Open	High	Low	Close
Wheat—				
December	1.21 1/2	1.21 1/2	1.21 1/2	1.21 1/2
May	1.17 1/2	1.17 1/2	1.17 1/2	1.17 1/2
July	1.15 1/2	1.15 1/2	1.15 1/2	1.15 1/2
October	1.13 1/2	1.13 1/2	1.13 1/2	1.13 1/2
Wheat—				
December	.97 1/2	.97 1/2	.97 1/2	.97 1/2
May	.93 1/2	.93 1/2	.93 1/2	.93 1/2
July	.91 1/2	.91 1/2	.91 1/2	.91 1/2
October	.89 1/2	.89 1/2	.89 1/2	.89 1/2
Wheat—				
December	1.18 1/2	1.18 1/2	1.18 1/2	1.18 1/2
May	1.14 1/2	1.14 1/2	1.14 1/2	1.14 1/2
July	1.12 1/2	1.12 1/2	1.12 1/2	1.12 1/2
October	1.10 1/2	1.10 1/2	1.10 1/2	1.10 1/2

CHICAGO, Nov. 20.—Professional traders sold cotton on the opening this morning, but their offerings were well taken by houses with German connections, who took March and May freely. The market opened steady, two points higher to three points lower than yesterday's close, and these levels were well maintained. Liverpool cotton continued dull and quiet. Quotations were: December, 7.6c; January, offered, 7.2c; March, 7.5c; May, 7.6c; July, offered, 7.9c; October, 8.0c.

NEW YORK COTTON MARKET  
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NEW YORK COTTON MARKET  
NEW YORK, Nov. 20.—The curb market opened firm. Values were 5 to 6 per cent. higher than yesterday's. Anglo-American, 14 1/2; American, 14 1/2; Maxwell Motor, 14 1/2; General Electric, 14 1/2; Westinghouse, 14 1/2; Marconi, 14 1/2; International Telephone, 14 1/2; New Jersey, 14 1/2; New York, 14 1/2; Ohio Oil, 14 1/2.

INCREASE IN CLASS RATES  
Commerce Board Allows Pennsylvania R. R. to Advance Charges 6 Per Cent.

WASHINGTON, Nov. 20.—Increases of about 6 per cent. were allowed the Pennsylvania Railroad in class rates on shipments between Louisville, Ky., and Cincinnati, E. I. du Pont, Franklin, Greenwood and Indianapolis, Ind., by the Interstate Commerce Commission today.

CHICAGO EXCHANGE REOPENING  
CHICAGO, Nov. 20.—New York exchange prices, which ruled at the close of business on July 29, will be recognized as the minimum level for all dealings on the Chicago Stock Exchange, which reopens Monday next. There is little fear of any extensive liquidation here, and Chicago bankers have co-operated with the heads of the exchange in arranging for the resumption of business. The position taken by the New York exchange will have no effect on plans of local brokers, and there is no encouraging outlook than at any time since the war in Europe started.

NEW YORK BUTTER AND EGGS  
NEW YORK, Nov. 20.—Butter—Market firm and steady. Receipts, 2,000 packages; creamery extra, 34c; higher scoring, 34 1/2c; State dairy, 32c; imitation creamery, 29 1/2c to firm; receipts, 720 cases; fresh, extra first, 28c; fresh, first, 24 1/2c; nearby, whites, 24c; nearby mixed, 23 1/2c; special marks, 22 1/2c to 23c.

CHORAL SOCIETY'S CONCERT  
Wolf-Ferrari's "New Life" Given at the Academy.  
Under the direction of Henry Gordon Thayer, members of the Choral Society, 400 strong, gave Wolf-Ferrari's "New Life" at the Academy of Music last night. The proceeds will be given to the Emergency Aid Committee for the relief of war victims and for charities at home. Directors of the Academy contributed the use of the auditorium.

TRUMBAUER GUEST OF HONOR  
Dinner for Designer of Blitz-Carillon at the Hotel.  
Horace Trumbauer, who designed the Blitz-Carillon Hotel, was the guest of honor at a dinner given at the new hotel last night by the contractors. Joseph E. Widener, who, with his father, P. A. B. Widener, conceived the idea of building the new hotel; Walter T. Smith, R. S. Francis, Charles Hawley, G. Tott, Walter L. Seabright, J. C. Bonner, manager of the Blitz-Carillon; Eugene Miller and David B. Provan attended the dinner. The hotel opens tomorrow.

MILWAUKEE Free Press for Sale  
MILWAUKEE, Nov. 20.—The Milwaukee Free Press will be sold within three weeks by United States Senator Stephenson to a stock company, now in the process of formation.

FINANCIAL CIRCLES  
CENTRE INTEREST IN  
BOND TRADING HALT

Governing Committee of  
New York Stock Exchange  
May Take Some Action at  
Meeting on Tuesday.

All interest in the financial community today centered in the sudden rupture of the plans of the Special Committee of Five of the New York Stock Exchange to resume trading in bonds on the floor of the Exchange tomorrow.

The suggestion was made on the Street that it was found that the special committee did not have the power to order the resumption of bond trading, and that action on the matter will be taken at the regular meeting of the Governing Committee. This meeting should have been held next Wednesday, but because of Thanksgiving Day arrangements it was decided to hold it on Tuesday, when some action may be made.

Because sterling exchange was heavily bought during the morning at an advance of 1 cent there was a disposition there to assume that the abrupt change in plans was due to fears of foreign liquidation. As far as can be learned there is no ground for this assumption.

With minimum prices enforced foreign liquidation could not be effected in large volume, as any supply from that source would at once check a demand, but as a matter of fact the street is full of buying orders, not only from home buyers, but from Paris, Amsterdam, Berlin and London, and foreign capital is in evidence here seeking investments in which safety is the first consideration.

Bids for Westinghouse 5s at 84 were reported, and the demand has spread from railroad mortgages to industrials, with advancing prices naturally resulting. On the New Street curb the places of the better class of stocks were filled by low-priced industrials. A. I. S. Chalmers, common, was quoted at 6 1/2 bid; M. L. Rudy, preferred, at 27, and National Lead at 42. Reading, Union Pacific, New York Central, Lehigh Valley, Southern Pacific and Pennsylvania, are now being freely traded in through the Stock Exchange Clearing House at above the July 29 prices, and a number of stocks like Central Leather, American Beet Sugar and Bethlehem Steel cannot be bought except at material advances. The last sale of Bethlehem Steel reported through the New York Clearing House was at 39, and Central Leather continues in demand around 22 1/2.

All money in New York has broken fairly through the 5 per cent. rate and most of today's loans were made at 4 1/2 per cent. Sterling exchange was heavily bought by Stock Exchange houses yesterday and the same buying was apparent today. In some quarters it is thought this buying is connected with the London Stock Exchange settlement two days ago. Demand sterling was quoted 4 3/4, and cables, 4 3/8.

BANK CLEARINGS  
Bank clearings today compared with corresponding days last year: 1914, 1913, 1912. Philadelphia, \$22,120,727, \$22,820,307, \$24,700,000. Total, \$22,120,727, \$22,820,307, \$24,700,000.

PHILADELPHIA MARKETS  
GRAIN AND FLOUR

WHEAT—Receipts, 159,641 bush. The market ruled steady, with a fair foreign inquiry, but milling demand was light. Quotations for 1914: No. 1 soft red winter wheat, \$1.14; No. 2 soft red winter wheat, \$1.13; No. 1 Northern Duluth, \$1.25; No. 2 Northern Duluth, \$1.24.

CORN—Receipts, 14,717 bush. Demand was light and prices were 1c lower. Quotations for 1914: No. 1 yellow, \$1.02; No. 2 yellow, \$1.01; No. 1 white, \$1.03; No. 2 white, \$1.02.

RYE FLOUR—Receipts, 22,021 bush. Trade was quiet and prices were 1c lower. Quotations for 1914: No. 1 white, \$2.00; No. 2 white, \$1.99.

PROVISIONS  
Trade was quiet and largely of a jobbing character. Prices were unchanged. Quotations for 1914: Corned beef, \$1.00; ham, \$1.00; sausage, \$1.00.

REFINED SUGARS  
There was little trading, but prices were firmly held. Higher list of prices: Standard white, \$1.00; No. 1, \$0.99; No. 2, \$0.98; No. 3, \$0.97; No. 4, \$0.96; No. 5, \$0.95; No. 6, \$0.94; No. 7, \$0.93; No. 8, \$0.92; No. 9, \$0.91; No. 10, \$0.90.

DAIRY PRODUCTS  
The market was quiet with no important change in prices. Quotations for 1914: Cream, \$1.00; butter, \$1.00; cheese, \$1.00.

POULTRY  
DRESSED—There was fair demand for desirable stock and values were well maintained. Quotations for 1914: Chicken, \$1.00; turkey, \$1.00; duck, \$1.00.

I WILL BUY  
100 Allenwood Portland Cement  
10 American Drug Sifters  
25 Bethlehem Steel Common  
25 Col. Yale Marble 2d Pfd.  
25 Elizabeth & Trenton Trac. Common  
200 Int'l. Motor Common and Pfd.  
2500 Int'l. Portland Cement  
4000 Lindsay Water Co. 1st 5c  
1000 Standard Cast Iron Pipe & Fdy. 5c  
100 Thomas Iron Co.  
10 W. L. Douglas Shoe Pfd.  
50 U. S. Loan Society (Phila.)

I WILL SELL  
4 American Drug Sifters  
1000 Ampara  
4 Bridgeport (Pa.) National Bank  
1000 Hig Run (Pa.) Water Co. 5c  
2000 Hazletville (Pa.) Water Co. 5c  
100 Int'l. Motor Common  
1000 Int'l. Motor Gas.  
45 Prospect Brewing  
2500 Motor Car  
2000 Hazletville (Pa.) Water Co. 5c  
2000 South Denver Water 1st 5c

CHARLES F. SESINGER  
Dealer in Unlisted Securities  
Telephone Locust 1876, Spruce 4508.

FRESH FRUITS

General Trade quiet and some kinds a shade weaker. Quotations for 1914: Apples, \$1.00; peaches, \$1.00; grapes, \$1.00.

VEGETABLES  
Demand fairly active and sweet potatoes scarce. Quotations for 1914: Potatoes, \$1.00; cabbages, \$1.00; carrots, \$1.00.

THE COMMERCE OF LOUISVILLE, KENTUCKY, IS IMPORTANT NOT ONLY ON ACCOUNT OF ITS MANY RAIL CONNECTIONS, BUT ALSO ON ACCOUNT OF ITS RIVER TRAFFIC.

Louisville is the largest leaf tobacco market in the world, selling 30,000,000 pounds of tobacco annually; one-third of all the tobacco raised in America, or about 200,000 hogsheads, is handled there. The city has also extensive trade in corn, pork and wheat.

The Louisville Gas and Electric Company operates without competition the entire public electric and gas utilities in the city.

The 3 1/2-year 6% Gold Notes of this company we believe to be a particularly attractive form of investment, yielding 7%. We will be glad upon request to supply full information.

William P. Bonbright & Co. Inc.  
MORRIS W. STROUD, Jr.  
Manager  
137 CHESTNUT STREET

Not Enough Money Is Available to Load the  
Thanksgiving Ship for the Starving Belgians  
Let All of Philadelphia—Let All of Pennsylvania Come Instantly to the Rescue

The Norwegian steamship "Orn" (Norwegian for Eagle), is coming up the Delaware under engagement by a citizen of Philadelphia to carry a second Philadelphia cargo of food to stricken Flanders.

THIS SHIP MUST SAIL BEFORE THANKSGIVING

All the people of Philadelphia—all of Pennsylvania—are called upon to enroll in the work. What has already been done can never be forgotten. Until the world's end, and until the end of all, the record will remain indelible, telling that Philadelphia came to the succor of Belgium in her hour of agony—that our city's people and our State came forward! And of how America, the one remaining great nation at peace, upheld the standards of humanity, lest the lights of civilization should go out all over the world. The work has been begun, and is going on and must go on, because it would be better to close up the Book of History altogether than for civilized America to let the Belgians die.

"FOR GOD'S SAKE SEND FOOD"

There never was such an appeal before in all the history of the world.

- Cyrus H. K. Curtis . . . Public Ledger
- Cyrus H. K. Curtis . . . Evening Ledger
- Benjamin G. Wells . . . Philadelphia Press
- John J. Collier . . . Evening Telegraph
- M. F. Hanson . . . Philadelphia Record
- James Elverson, Jr. . . Philadelphia Inquirer
- E. A. Van Valkenburg . . . North American
- W. L. McLean . . . Evening Bulletin

HEADQUARTERS—LINCOLN BUILDING, BROAD STREET  
Bell Telephones: Filbert 2456 and Filbert 2457