THE PARTY OF THE PROPERTY OF THE PROPERTY SATURDAY NOVEMBER 28, 1919

# **PLANS TO RESUME** TRADING IN BONDS ARE BEING AWAITED

### Financial District Believes There Will Be Daily Calls Selected Securities. Sterling Exchange Weak.

Formal announcement of arrangements to resume trading in bonds on the floor of the New York Stock Exchange was awalted with interest in the financial district today. Full details of the plan have not yet been decided by the special com-

It is generally understood, however, that there will be daily calls of selected bonds and other securities. Meanwhile transactions in bonds are going on through the committee and over counters on a large scale at prices 4 to 5 points above the prices prevailing a month ago, and additions have been made to the number of stocks traded in through the

New Fork Stock Exchange clearing house.

The New street curb prices have not maintained the high range established at the beginning of the week. There has been an increase in supply and deliveries, both on transactions in the open market and through the Clearing House, which have been made in foreign certificates. Foreign houses, however, say that this does not indicate present foreign selling, but a release of stocks received from abroad in the first week of August by the Olympic and other steamers which have since been carried by the banks to which they were orig-inally consigned.

These consignees desire to avoid the

necessity of making transfers to their own names in order to obtain dividends, for which transfer books soon close. Canadian Pacific, United States Steel common and a number of other issues will sell ex-dividend on December 1 and are promisent amour is cember 1 and are prominent among is-

sues of which foreign certificates are now being delivered.

Present foreign orders are on the buy-ing side. One New York house has just received an order to buy 1000 Amal-gamated and United States Steel from Barlin by Way of Amal-Berlin, by way of Amsterdam, and many buying orders have been received from

Arbitrage brokers received no cables from London this morning about the set-tlement, and they assume this means that the settlement progressed without trouble. Some of the leading banking houses received notice by cable that the British loan had been offered and that their correspondents would be pleased to place subscriptions for New York ac-

Money was freely offered at 5 per cent. on both time and call loans, with banks on both time and call loans, with banks disposed to be liberal in regard to collateral. Sterling exchange was weak, because of absence of bids. Demand \$4.87 and cables \$4.87\%. French exchange was scarce and the market was strong, with cables in demand at \$5.12\%. New street curb prices: United States Steel common, 47; Southern Pacific, \$2\%; Atchison, \$5\%; Pennsylvania, 10\%; New York Central, 79\%; Reading, 138\%. With an improving demand for both stocks and bonds in the local market today prices advanced in some cases and

day prices advanced in some cases and for some issues they were 5 per cent. higher than a week ago. The most prominent feature in the day's trading was a demand for International Smoke-less Powder common stock. Some strength was shown in the

less Powder common stock. Some strength was shown in the stock yesterday and there were sales reported at 21. Today, however, a new buying movement started and the price went up to 23 bid for 100-share lots. The stock sold around 10 and 12 in July and there was a very narrow market for it. The strength and renewed demand was attributed to the belief that the company has eceived some larger orders from the Government as well as from European countries. Pennsylvania 4s of 1948 were sold at 97% and the convertible 3%s were (There was an inquiry for Spanish-American Iron Company & at par.

### FINANCIAL BRIEFS

Announcement was made today of the opening of two stock exchanges. On December 7 the Los Angeles Stock Exchange will reopen for unrestricted business, while the Cleveland Stock Exchange will reopen on Monday with restricted trading in stocks other than those which are

A meeting will be held in Ogden, Utah, of the Amalgamated Sugar Company and the Lewiston Sugar Company on December 19sto vote on consolidating the corporations under the name of the Amaigamated Sugar Company. The Amaigamated has an authorised capital of \$4,000,000 and the Louisian Company. 000 and the Lewiston a capital of \$1,000,000.

Samuel T. Freeman & Co., auctioneers, will resume their weekly auction sale of stocks and bonds subject to the rulings of the special committee of five of the Philadelphia Stock Exchange on Tuesday. November 24.

New York banks lost to the Subtreasury yeaterday \$891,000 and since Friday have lost \$7,078,000.

An order for three contractor's locomo-tives and two locomotives for export of the Santa Fe type have been received by the Baldwin Locomotive Works.

The annual meeting of the stockholders of the Lehigh Valley Railroad will be held on Tuesday, January 19.

The Kensington National Bank has re-tired \$25,000 emergency currency at the

Bubtreasury.

Banks in New York yesterday retired emergency currency to the amount of \$1,705.000. This makes the total retired to date \$56,273,870, out of the maximum issue of about \$140,000,000.

A New York Cotton Exchange seat has been purchased from a member of Dick Brothers & Co. by S. B. Chapin & Co. for \$550, an advance of \$250 from the last

### RAILROAD EARNINGS

GANADIAN PACIFIC.

#scond week November - \$1.578,000 \$1.246.000 From July 1 - 45,450,072 \$1.246.000 MISSOURI PACIFIC. 

NEW YORK BUTTER AND EGGS NEW YORK Nov in HUTTER Market insultinit ryceipts, 7700 packages creamery atta Sie, high scoring Soften. State atty Regide, intestion reseasery Nijectic Solds Irrespois include Mich change from cite Great Great Regide; from From From State Order Miles Edition From From State Cite South Miles Edition or State South Nijectic From From State South Niles Edition Sease, with 220

#### M'ADOO ANNOUNCES THAT COTTON POOL IS COMPLETE

Sixteen Cities Contributed to Big Fund to Help South.

WASHINGTON, Nov. 18-The compleion of the big cotton loan pool is announced in a statement by Secretary of the Treasury McAdeo. Mr. McAdeo was notified by Kuhn, Loeb & Co., of New York, that the firm had agreed to subscribe \$2,000,000, and Bernard M. Baruch, of New York, who offered to contribute \$1,500,000, was called upon for 51,000,000. This completed the whole \$100, 500,000 of the Class A certificates, and thus assured the success of the pool. The following table gives a list of the

each:	the	amounts	subsc	ribed.	by
Chicago Detroit Circinnati Cleveland Kaneas city Louisville Minneapolis Philadelphia Pittshurgh Richmond	ea .			\$00,000 2,500 2,085 18,090 1,082 2,000 2,000 1,000 1,000 4,000 4,000 1,123 11,500 3,000	000 000 000 000 000 000 000 000 000 00
Kuhn, Loeb	A. CV	terrazioni seco	,,,,,,,,,	\$07,232 2,000	000

\$100,292,000 The committee which will have charge of the loan consists of W. G. P. Harding and Paul M. Warburg, of the Federal Reserve Board; Albert H. Wiggin, presi-dent of the Chase National Bank, of New dent of the Chase National Bank, of New York; James S. Alexander, president of the National Bank of Commerce, of New York; James B. Forgan, president of the Philadelphia National Bank, of Chicago; Festus J. Wade, president of the Mercantile National Bank, of St. Louis; Levi L. Rue. of the Philadelphia National Bank of the Philadelphia Sational Bank of the Sationa tional Bank, of St. Louis; Levi L. Rue, president of the Philadelphia National Bank, and William A. Gaston, president

Within a few days the committee will meet and appoint State committees to take charge in the various cotton States of the matter of loans, and these State committees will in turn appoint commit-tees in the various local cities and towns in the cotton sections to take charge of applications and examine securities of-fered. All the members of the committee will serve without compensation

of the Shawmut National Bank, of Bos-

#### PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 101,707 bush. The market ruled steady with a fair export inquiry, but demand from millers was light, Quotations: Car lots, in export elevator—No. 2 red, spot and November, \$1,1881.18; No. 2 red Western, \$1,1881.21; No. 1 Northern Duluth, \$1,244/\$1,274.

CORN.—Receipts, 5002 bush, Trade was quiet but prices were well maintained, Quotations; Car lots for local trade, as to location—No. 2 yellow, old, \$487814/\$c; steamer yellow, old, \$348846.

No. 2 yellow, old, \$465145c.; steamer yellow, old, \$34584c.
OATS.—Receipts, 68.822 bush. Prices ruled steady but trade was quiet. Quotations: No. 2 white, \$46545c.; standard white, \$546544c.; No. 3 white, \$525324c.
FLOUR.—Receipts, 1337 bbis, and 2.883.-220 lbs, in sacks. Market quiet and without important change. Offerings moderate but ample. Quotations per 106 lbs., in wood; Winter, clear, \$4.7564.90; do., straight, \$5695.25; do., patent, \$5.5095.57; Kansas, straight, jute sacks, \$5.2995.50; do., patent, jute sacks, \$5.2995.50; anging, first, clear, \$5.1095.30; do., straight, \$5.3555.60; elegantent, \$5.7095.30; do., straight, \$5.3555.60; elegantent, \$5.7095.30; do., straight, \$5.3555.60; do., patent, \$696.50; city mills, choice and fancy patent, \$696.50; city mills, regular grades—Winter, clear, \$4.75694.90; do., straight, \$595.25; do., patent, \$5.5095.76.

RYE FLOUR.—Supplies small and values firmly held, We quote nearby and Western, in wood, at \$5,5096.

PROVISIONS

PROVISIONS

There was little trading and the market showed no important change. Quotations: City beef, in sets, smoked and air-dried, 20630c.; Western beef, in sets, smoked, 20630c.; City beef, knuckles and tenders, smoked and air-dried, 30630c.; Western beef, knuckles and studers, smoked, 30630c.; beef hams, \$366;18; pork, family, \$256;26; hams, S. P. cured, loose, 142144;c.; do., skinned, loose, 142144;c.; do., do., smoked, 15615;c.; other hams, smoked, city cured, as to brand and average, 154;616c.; do., balled, boneless, 20621c.; picnic shoulders, R. P. cured, loose, 114;612c.; do., smoked, 156, 151;c.; do., smoked, 156, 151;c.; do., smoked, 156, 151;c.; do., smoked, 156, 151;c.; brankfast bacon, smoked, Western cured, 196, 20c.; breakfast bacon, Western cured, 196, 20c.; breakfast bacon, Western cured, 19620c.; lard, Western, refined, tierces, 195;611c.; do., do., do., tubs, 195;151c.; lard, pure city, kettle rendered, in tubs, 118115;c.

REFINED SUGARS Trade quiet, but values firmly said. Refin-ra' list of prices: Standard granul ed, 5.18c.; he granulated, 5.10c.; bowdered, 5.20c.; con-ectioners' A, 5c.; soft grades, 4.2544.85c.

DAIRY PRODUCTS

DAIRY PRODUCTS

BUTTER.—Buyers were operating only for actual wants, but riceipts were light and demand was equal to the offerings. Prices ruled steady, Quotations: Western, fresh, solid-packed creamery, fancy specials, 37c.; extra, 35c.; extra firsts, 33gA4c.; firsts, 39g31c.; seconds, 20g28c.; ladic-packed, 21g23c., as to quality; nearby prints, fancy, 38c.; do., average extra, 36g37c.; do., firsts, 32g35c.; do., seconds, 30g31c. Special fancy brands of prints jobbing at 43g45c.

EGGS.—Demand for fine new-laid eggs was fairly active and the market ruled firm under scarcity, Quotations; in free cases, nearby, extra, 40c. per doz., nearby firsts, \$10.89 per standard case; Western and Southwestern extra, firsts, \$10.80 per case; do., firsts, \$9.90g10.20 per case; do., seconds, \$2.20g7.50 per case; do., seconds,

POULTRY

INVE.—The market firm for desirable atock, with offerings of this description only moderate Quotations: Fowis, 12@14c.; old roosters, 10@14c.; pring chickens, according to quality, 12@14c.; turkeys, 18g20c.; ducks, 18g14c.; guiness, young, weighing 14c.; guiness, young, weighing 19. The control of the print for the control of the cont

FRESH FRUITS

FRESH FRUITS

Trade quiet, but values well sustained on choice stock of most descriptions, offerings being only moderate, Quotations: Applea, per bbt.—Jonathan. \$393.50; King. \$2.5063.25; Blush, \$2.5063.25; Blush, \$2.5063.25; Blush, \$2.5063.25; Greening. \$1.7562.50; Twenty-ounce. \$2.5063; Plypin, \$1.7562.50; Twenty-ounce. \$2.5063; Plypin, \$1.7562.50; Twenty-ounce. \$2.5063; Plypin, \$1.7562.50; Twenty-ounce. \$2.5063; Plypin, \$1.7562.50; Twenty-ounce. \$2.5063; Other good eating varieties, \$1.7562.50; medium. \$15.156; Crab. \$494.50; Crab saples, per boah. basket. \$1.5061.75; apples, Western. per box. \$161.50; apples, Delaware and Ponnayivanta, per hamper. \$98606. Quinces, per bol., \$269.50; Lemions, per box. \$1584. Orranges, Florida, per box. \$1.5662.25; Plorida, \$162.50. Cranteries, Capa. Cod., Early Black per bbl., \$3.5064; do., do., do., per crate. \$181.50. Beurre Bose. \$400.50; Beurre Bose. \$400.50; Beurre Bose. \$400.50; Beurre Bose. \$400.50; Beurre Anisou, \$2.5063.50; Beurre Charieson, \$2.5063.50; Beurre Anisou, \$2.5063.50; Beurre Hose. \$400.50; Beurre Bose. \$400.50; Beurre Hose. \$4

VEGETABLES

Brothers & Co. by S. B. Chapin & Co. for 1950. An advance of 2200 from the last previous sale.

The Government will issue a report on cotton ginning at 10 a. m. November 11. The report will show the amount of cotton ginned to November 14.

The report will show the amount of cotton ginned to November 14.

It was learned in New York that the German fire insurance companies are organizing an association to adjust all transatiantic business outside of the United States, which will render them independent of the fire offices committee of Leitues Fig. 10. Co. Beaus, Fig., per basket, 100 for 10. Deaux 10.

BANK CLEARINGS Sank clearings today compute with corresponding day last two years: 1815. 1812.

Roston ... \$25,131,707 \$27,850.660 \$29,018 res
Phindelphia 27,871,185 \$2,917,851 \$38,691,661

THE WEST PHILADELPHIA TITLE AND TRUST COMPANY Philadelphia. November 5, 1914.

The Beard of Directors has this day Ga-clared a SEMI-ANNUAL DEVIDEND OF SIX (6) PER CENT., clear of tax payable December 1, 1914, to Stockholders as regis-tered on the books of the Company at close of binsiness Nevember 4, 1914. The Transfer Bucks will be closed from frowing the books will be closed from frowing the books will be closed from frowing the beauty of the payable o

# **BULLISH SENTIMENT** MARKED AT OPENING OF CHICAGO MARKET

Prices, Although Firmer, Work Off Somewhat Owing to an Absence of Demand.

CHICAGO, Nov. 18.—Bullish sentiment predominated at the opening today. The market was firmer, but after the start prices worked off a little owing to an ab-sence of demand. Receipts at spring wheat points were smaller and many persons believe the movement will decrease from now on. While export sales yes-terday were heavy again and full pre-miums were paid for cash, buils are not satisfied with the volume of daily clear-

The market at Liverpool was steady on smaller offerings, strength at Winnipeg unfavorable weather in Argentina and stronger offers from India. Winter rose 3d. in the English market. It is not sible to estimate accurately the yield of Argentina at present, as the crop is en-tering a dangerous period in the south and centre. If prospects turn out as ex-pected there may be an exportable surplus

urchases of cargoes at higher quota-

Oats were stronger on buying by comission houses and pit traders. The selling was light and scattered. Traders were watching the other grains. More interest is being shown abroad in oats from outside countries. British grades have advanced and the difference in values between native and foreign has narrowed. Canadian grades are held firmly and offers are small. Leading futures ranged as follows:

May	Open. 1.15% 1.21%	1.15%	Low. 1.15 1.21	
Corn (new deliver) December	07% 71%	67% 71%	67 70%	171
December	40% 53%	49% 53%	49% 83%	*4914 †53%
Lard- November January May	10.15	10.95 10.15 10.25	10.75 10.10 10.22	11.15 10.22 10.32
January	10.00	10.00	9.97 10.22	10.05 10.30
Pork- January May "Eld, 'tAsked.	15,83 19,02	19.02	18.97	18.70 19.12

LIVE STOCK QUOTATIONS

CHICAGO, Nev. 18.—HOGS—Receipts, 20,000; markets 25c. lower; mixed and butchers, \$70,755; good heavy, \$7,35;77,35; rough heavy, \$8,0007,75; irough heavy, \$8,0007,75; rough heavy, \$8,0007,75; rough heavy, \$6,0007,46; bulk, \$5,5007,70, CATPLE—Receipts, 11,000; markets 15c. lower; beeves, \$8,4009.0,65; cows and heifers, \$3,7500; stockers and feeders, \$5,07,40; Texans, \$7,4008,25; calves, \$70,11,50, SHEEP—Raceipts, 14,000; markets weak, native and Western, \$1,5006,55; lambs, \$5,756,9,10.

#### TRAIN ACCIDENTS FEWER

Report Shows Decrease in Killed and Injured on Country's Roads.

WASHINGTON, Nov. 18.—For the quarter of the fiscal year ended June 30 last, steam railroads in the United States killed 104 and injured 2157 persons, according to a report made public by the Interstate Commerce Commission today. Accidents to employes, to passengers getting on or off cars and trespassers on railroad property numbered 2040 killed and 15,911 injured. Industrial accidents, not involving train operation, but occur-ing to railroad employes other than trainmen, numbered 2224 killed and 42,728 injured. For the corresponding quarter of 1913

the figures show, for train accidents a decrease of 48 killed and 1360 injured, for other than train accidents, a decrease of 246 killed and 2957 injured and for industrial accidents a decrease of 17 killed and 2966 injured.

and 2966 injured.

The total number of collisions and derailments reported for the quarter was 2948 collisions and 2915 derailments, of which 78 collisions and 176 derailments affected passenger trains. The damage to cars, including clearing of wrecks, amounted to \$2,285,243.

Defective roadway and defective equipment caused 72.3 per cent. of all the deailments reported.

DIVIDENDS DECLARED

Texas Company, regular quarterly \$2.50, payable December ill.

American Gas and Electric Company, regular quarterly 1½ per cent., payable December 1 to stock of record November 18.

El Paso Electric Company, regular quarterly \$2.25 on common stock, payable December 16 ostock of record December 1 and regular semi-annual \$5 on preferred, payable January 11 to stock of record December 24. Cincinnati, New Orleans and Texas Pacific Railway, regular quarterly 1½ per cent. on preferred, payable December 2. to stock of record November 21; also regular semi-annual iper cent. and 2½ per cent. extra on common, payable December 10 to stock of record November 28. mon, payable December 1st took of record November 2s, National Sugar Company, regular quarierly 1½ per cent., payable January 2 to stock of record December 7. South Porto Rico Sugar Company, regular quarterly 2 per cent on preferred and 1 per cent on common, payable January 2 to stoc. of record December 12.

### PATRIOT BRITONS EAGER TO TAKE UP WAR LOAN

Over Subscription Expected for \$1, 750,000,000 Issue of Bonds.

Indications today were that England's enormous war loan of \$1,750,000,000 will be oversubscribed.

A long line waited

England before the doors were opened. There was a steady stream of applicants for the bonds. To raise the great loan the Government is making the issue at 55, bearing 3½ per cent. Interest and redeemable at par March 1, 1928.

HE commerce of Louis. ville, Kentucky, ds important not only on acroad connections, but also on account of its river traffic. I Louisville is the largest leaf tobacco market in the world, tobacco annually; one-third of all the tobacco raised in Amer-ica, or about 200,000 ica, or about 200,000 hogs-heads, is handled there. The city has also extensive trade in corn, pork and wheat.

The Louisville Gas and Electric Company operates without competition the entire public electric and gas utilities in the

The 31/2-year 6% Gold Notes of this company we believe to be a particularly attractive form of investment, yielding 7%. We will be glad upon re-quest to supply full informa-

William P. Bonbright & Co. Inc. MORRIS W. STROUD, Jr. Manager

OR CHERTNUT STREET

WILL GIVE 3,000,000 TROUT EGGS TO STATE

Fish Commissioner Buller Has Promise of Colonel Henry C. Trexler.



N. R. BULLER

ALLENTOWN, Pa., Nov. 18.-N. R. Buller, the State Commissioner of Fisheries, was in Allentown yesterday, and made arrangements with Colonel Harry C. Trexler to secure 3,000,000 trout eggs from the latter's Lehigh hatchery, which Colonel Trexler will give without cost to the State. The Pennsylvania Fisheries Department does not keep enough breeding fish on hand to supply all the trout eggs needed, and for some years Colonel Trexler and other owners of pri-vate hatcheries have given the State their surplus, or as many eggs as were desired.

Commissioner Buller will need about

5,000,000 eggs for hatching during the winter and is making arrangements to secure the 2,000,000 additional from hatcheries scattered throughout the

Mr. Buller has just returned from visit to Erie and Canada, where he ar-ranged with the Canadian authorities for a large number of white fish eggs. The State of Pennsylvania and the Ca-nadian Government have a reciprocity agreement, entered into by Mr. Buller several years ago, for the securing and planting of these eggs in order to keep up the supply of fish in the lake.

A movement is on foot to promote the candidacy of Mr. Buller for reappoint-

ment under the administration of Gov-ernor Brumbaugh, who is himself an en-thusiastic fisherman, and will take particular interest in the fisheries depart-ment. Among the anglers of the State, at least, Mr. Buller has made himself persona grata, because of the reforms and efficiency introduced in the admin-istration of his department.

CURB MARKET DULL

NEW YORK, Nov. 18.—The curb market opened dull and steady. Lehigh Valley Coal, 140@155; Tobacco Products preferred, 80%83; Hegeman rights, 25%30; Anglo American, 14%@154; Profit Sharing, Angio American, 1432154; Profit Sharing, 11432114; British American, 1561514; new stock, 1561614; Maxwell Motors, 146143; first preferred, 42645; second preferred, 1761514; Cigar Stores, 3366354; Hogeman Corporation, 786775; Braden Consolidated, 54654; Nipissing, 56514; Sterling Gum, 446474; Marconi American, 24622.

## WILL PROTECT INTERESTS

International Mercantile Marina Bondholders Form Committee.

Anticipating that the International Mercantile Marine Company, which was for-merly the International Navigation Com-pany of New Jersey, will default on the interest due February 1, 1915, on the first mortgage sinking fund 5 per cent. gold bonds of the company, a protective com-mittee of the holders of the bonds has been formed. been formed.
The action of the bondholders in forming

the committee was caused by the fact that the company deformed the October 1 interest on its 1½ per cent. mortgage and collateral trust bonds.

The chairman of the committee is Wil-lam P. Gest, vice president of the Fi-delity Trust Company, which institution is named as the depository for the bonds. The other members of the committee are: Secretary, T. Homer Atherton: T. De Witt Cuyler, Samuel F. Houston, Charles D. Norton and George S. Brewster.

#### COTTON MARKET LOWER

Trading Light With Prices Off From Closing.

NEW YORK, Nov. 18.-There was very little trading in cotton today and the market opened quiet and steady 5 to 9 points under last night's close. The decline was in sympathy with Liverpool, which reported hedge and trade selling. Liverpool also sold in this market. It appeared that the large spot houses were continuing to accumulate December contracts on the decline, and after the call sellers became more cautious and prices railled 2 to 3 points from the low in the early trading. At the end of the first 15 minutes the list was 4 to 7 points

Rates on Fabricated Materials

WASHINGTON. Nov. 18 .- The Interstate Commerce Commission today held that there was no necessity for an ex-tension of the "fabrication in transit" privileges to the pressed steel car indus-try with respect to the steel underframes for railroad cars. The complaint of the Middletown Car Company, of Middletown, Pa., which sought these privileges, was denied. A rate of two cents per 100 pounds additional to the regular rate is allowed on fabricated materials when designed for bridge, building and tunnel



HOTEL DENNIS

ATLANTIC CITY N.S.

IN AUTUMN

Provides a charm of comfort and ease amidst characteristic environment that has established it as an ideal seashore home.

Directly on the ocean front.

Capacity 600.

WALTER J. BUZBI.

#### BRANCH BANK IN ARGENTINA SURPASSES SANGUINE HOPES

Word From Buenos Aires Gratifies

New York Financiers. NEW YORK, Nev. 18 -- Wheel has been received here by cable by officials of the National City Bank of the opening of the branch of that bank in Buenos Aires, Algeritina, on November 10 and the favorable outlook for business for the branch in that part of South America, in fact, although the branch bank has been open only a little more than one week, the outlook is far more encouragnized. ing than had been anticipated. Argentine bankers are showing every possible courtesy and assistance to the Americans who are in charge of the new organization and express every confidence in the complete success of the undertaking.

The opening followed the formal au-thority to establish the branch, which is the first branch of an American bank to be establish the branch, which is the first branch of an American bank to be established in South America. The manager is John H. Allen, formerly manager of the Bank of Halti, who, together with Robert O. Battey, formerly assistant Secretary of the Treasurer of the United States and J. C. Marten, the two

| last named baving been in Buenos Aires since August 1, attending to preliminary details. M. D. Carroll, formerly of the Philippine Tariff Commission and for a number of years ongaged in developing commercial relations in Porto Rico, is in charge of the commercial investigations to be undertaken by the bank in behalf of the business interests of this country. A. V. Edwards, of the credit department of the National City Bank, is in charge of the credit bureau for the purpose of furnishing credit information to experters and importers.

#### PROBING PIPE LINE COMPANIES

WASHINGTON, Nov. 18 .- As many toquiries have been received by the Interstate Commerce Commission as to its future action regarding pipe line compa-nies, in view of the decision of the Su-prems Court of the United States, indiing these companies common carriers, the Commission today announced that proceedings and investigation of t companies are now being actively taken up. The question of reasonable rates and practices of the pipe lines will be inquired into, as the jurisdictional question of the Commission's authority over these lines has been settled by the court.

# SOME SCRIBNER BOOKS

The End of the Trail THE FAR WEST FROM NEW MEXICO TO BRITISH COLUMBIA

By E. ALEXANDER POWELL

Now more than ever the slogan "See America First" will be followed by Americans. This new book of Mr. Powell's is full of suggestions for unhackneyed exploration of the great west, in its unspoiled, unexploited portions. Profusely illustrated from photographs. \$3.00 net; postage extra.

A Great Peace-Maker

THE DIARY OF JAMES GALLATIN IN EUROPE With an introduction by VISCOUNT BRYCE Descriptions by a high-spirited, fresh-eyed boy -full of the very spirit of youth and not overweighted with reverence-of the personages, great and small, with whom he was brought in contact, and of the events at the end of the Napoleonic era. \$2.50 net; postage extra.

#### Outlines of International Law By CHARLES H. STOCKTON

Every one at this time finds the subject of international law a subject of much discussion, and a final authority of this sort is greatly in demand. Admiral Stockton's book gives the texts of The Hague Convention, the International Naval Conference, President Wilson's Proclamation of Neutrality, etc., in addition to clear and detailed explanation of the various difficult questions which are now the subject of international dispute. \$2.50 net; postage extra.

# CHARLES SCRIBNER'S SONS

Fifth Avenue at 48th Street, New\_York

STORE OPENS 8.30 A. M. AND CLOSES AT 5.30 P. M. MAIL OR PHONE ORDERS FILLED Do not overlook the fact that HATS TRIMMED FREE OF CHARGE YELLOW TRADING

Lit Brothers STAMPS can be exchanged for up-to-date, high-quality merchandise. It's a splendid way to get your Christmas gifts without any cash outlay for them.

Filbert Eighth

Noon : After That, Until Closing Time, Single Stamps Seventh 50c Cut Glass Tooth Pick Holders,



One Cannot Be Too Careful in the Choosing of



Double Stamps Here in the Mornings

First—You should be absolutely sure of the reliability of the house where you purchase.

Second—The matter of style and quality requires careful consideration—for one doesn't buy new furs every year.

Here you have choice from all of the best new styles in coats and small furs. From the least expensive to the costlest is backed by our broad guarantee for true representation of name and value.

> in Time for Thanksgiving. \$40 Black or Red Fox Sets, \$25

Many Women Will Want Their Fura

Novelty Sets ..... 49 1 840 Natural Marten Muffs. .. 825 \$70 to \$135 French Seal Coats, \$42.50 to \$97.50

Handsome new style, including an animal-effect neckpiece, trimmed with head and talls and flat pillow or bolster muff; both pieces beautifully silk lined. \$35 Black and Blue Welf \$22.50 also Prench Coney Muffs. \$7.50

Coats, \$79.75 to \$167.50
Selected Chapelle - dyed muskrat
skins; three-quarter, seven-eighth
and full-length models.
SECOND FLOOR

## New Crepe de Chine and Lingerie Blouses Two Exceptional Groups

But these only give an inkling of the many pretty styles and splen-did economies offered in the big assortments prepared for Thanksgiving selection.

\$5.50 Crepe de \$3.98 Chine Waists..

A winsome style sketched: in delicate pink and white. These blouses are beautifully em-broidered, fashioned in vest effect with all seams hemstitched and deep pointed collars.

\$2.25 Embroidered Voile Waists....\$1.50

Pure white in pretty fashion, illustrated

These are very choice blankets of a fine quality selected yara, made on a spool cotton warp, which prevents sibrinking. They're white and gray, with pink and blue borders and silk binding; weight, 6 lbs. to the pair. Full-hed size. 75/84 tuckers. bed size, 76x84 inches. 

\$3.50 & \$4 Comfortables, \$2.29

Fine quality silkoline in pink and blue figures on white ground with silk borders. Others extra heavy, covered with figured silkoline and satine; plain centres and handsome floral borders; white cotton filling. Size 72x80 inches.

Size 5x2 and 5x2% yards. Extra heavy Irish double da-mask, with rich satin finish. Odd lot. FIRST FLOOR, NORTH

Extra heavy pure flax yarns; rich satin finish. Six patterns in this lot; 24-inch size.

Big Savings on SHOES FOR WINTER WEAR And every member of the family can participate in these price-economies Women's "Lit Brothers' Special" at \$3.50

"Lenards" at ....\$3 "Stratfords" at ...\$4 Trade-mark brands that are made to our order and fully deserve to sell for one dellar more than our prices.

They come in patent coltakin, gun-metal calf and glazed kidskin, in button, lace and Blucher styles; also patent coltakin and gun-metal calf, with black, gray or fawn tops in button style. They have hand-welted oak soles and newest heel and toe shapes. All sizes 2½ to 7, widths A to D. Shoes for the Youngsters

Surplus stock and caucellations of Johnson & Baillie, of Millersburg, Dressy shoes that give splendid Men's "Lenards" at \$3 "Stratfords" at .....\$4 Patent coltakin, gun-metal calf and tan Russia calf; button, lace and Blucher styles; hand-welted white oak soles. Sizes 51/2 to 11, widths A to E.

acrylce. \$1.75 to \$3 values (sizes \$1.25 to 8) 12.50 Shoes (sizes \$1.45 \$14 to 11). \$1.45 \$2.25 and \$2.60 Shoes \$1.55 (sizes 11% to 2). \$1.55 \$2 and \$5.50 Shoes (sizes \$1.95) \$24 to 5). First FLOOR, NORTH

Exceedingly attractive with their smart pique vest, collars and cuffs. SECOND FLOOR

\$7.50 LAMBS' WOOL \$5.98 The LINEN SALE Continues BLANKETS, Pair at \$5.98 The LINEN SALE Continues \$3 Irish Linen Napkins, \$1.39 Irish dozen \$2.19

> Table Damask, 72-inch heavy imported linen with beautiful satin fluish. Twelve new and exclusive designs, including rose-and-stripe, scroll-and-spot, poppy-and-stripe, rose-and-spot, valley lily, tulip, etc. Napkins (to match), 22 inch, dozen. \$3,

20c Crash Toweling, 15c Heavy all pure lines Barnsley crash, soft and absorbent; will not lint. Fast-color blue, red and all-white borders. \$3.75 Irish Damask Napkins, \$2.50 and \$3.25 Pattern Cloths, \$1.98 and \$2.49 dozen \$3

Size 22x22 inches. Extra heavy; rich satin finish; pretty patterns.

Sale of Seasonable Underwear and Hosiery

Women's Heavy \$3.50 Silk Union Suits \$2.59 These are of heavy Venetian silk, reinforced, and are in white and plak; sleeveless and knee length. Quantity is limited.

Women's Silk Stockings, \$1 \$1.25 to \$2 Values for...

In the lot are both ingrain and pure thread allk stockings; some all silk, others with cotton soles and tops. Extra spliced heels, double soles and reinforced garter tops. All the popular shoe colors and the dainty evening shades are here in regular sizes; also extra sizes in black and white. A few in plain black, with dainty embroidered insteps.

Women's \$1.25 Union Suits, \$1 Cotton ribbed; high nack; long, elbow or short sleeves; also low neck; sleeveless and wing sleaves; knee and

aukle lengths. Seasonable weight. INPANTS' 25c STOCKINGS, 18c Cashmere ribbed; have allk toe and basi; white only. Manufacturer's slight imperfections. Three pairs 50c.

Women's \$1.50 Vests, \$1
Imported Swim ribbed: two-thirds wool; high neck: long, short and slow-length siceves. Guaranteed unshrinkeble.

Misses' 50c Underwear, 35c Extra heavy Winter-weight faced work and patch. Sizes 10 to 15 t

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LIT BROTHERS IN OUR BIG SESTAURANT—BEST OF EVERYTHING AT LOWEST PRICES—FIFTH PLOSS IN BROTHERS IN

