Securities Being Absorbed at Previous Prices-Trading in New Street Dwindles When Offerings Become Scarce.

numb.The new week started with a diminished nume of business, reflecting an absorp-Castle tion of securities around previously provailing prices. Brokers are negotiating for many large blocks of bonds, including Pennsylvania 4s on a 514 and 6 per cent, basis, and the demand was large enough to permit transactions in greater volume than was recorded a month before the Stock Exchange closed.

It was stated today that on several days last week sales through the New York Stock Exchange committees exceeded \$2,000,000 a day, while many trades were made outside of the committees on about the same scale.

Business on the New street curb has

dwindled away to small amounts because of scarcity of offerings. Pennsylvania was quoted at 101 bid and none offered. and New York Central 7512 bid and none

On the Broad street curb several issues were active and strong this morn-ing, with United Profit Sharing movins up to 11 against 91/2 on Saturday, making a new high record. Motor stocks were in good demand at advanced prices.

in good demand at advanced prices.

A variation in the money market in New York made the tone .rmer, with time money quoted at 6 per cent, and 7 per cent, on the usual proportion of railroad and industrial collateral, but some small loans were made on high-grade collateral at 5% per cent. Money on call was unchanged at 6 per cent, with few transactions reported. Sterling exchange ruled steady, demand being quoted at 4.90% and 4.90%, and cables at 4.91% and 4.91%.

The strong tone shown in the various

The strong tone shown in the various markets in New York makes brokers anxious to force the reopening of the Stock Exchange. Governors of the exchange insist, however, that action looking toward reopening cannot even be discussed. At the same time various documents of the same time various documents. cussed. At the same time various de-velopments seem to be in the direction of a resumption of trading by the or-ganized bodies of brokers. The Consoliganized bodies of brokers. The Conson-dated Exchange begins trading in wheat on Wednesday, the New York Metal Exchange resumed business today and the New York Cotton Exchange will, in all probability, reopen on next Monday.

### FINANCIAL BRIEFS

The Special Committee of Five of the Philadelphia Stock Exchange announced today that hereafter transactions in divi dend scrip of the Cambria Steel Company and the Philadelphia Company, which are on the unlisted department of the Ex-change, may be made without restriction as to price and without reporting transactions to the committee.

The total amount of emergency currency outstanding in the country now is

m New York Bank gained from the Sub-haur Treasury on Saturday \$1,005,000, and since accor Friday have lost \$5,885,000. The State Board of Agriculture of Ne-

braska estimates the corn yield of the State at 186,000,000 bushels. Edward Stotesbury Lewis, assistant cashier of the Farmers and Mechanics' National Bank, has been elected cashier, succeeding Henry B. Bartow, deceased,

since 1912.

be to to the the the the the the

the

The Italian Treasury Department has reduced the official rate of discount to 61/2

The French Government has authorized the city of Paris to issue bonds to the amount of 125,000,000 francs, 25,000,000 francs to be redeemable in a year and bearing interest not to exceed 5 per

Orders have been given to close the Gary, Ind., mills of the Illinois Steel Company. The order will affect about 1000 men. This is the first time in the history of the Gary plant that there has been a complete shutdown. It is said that work will be resumed on November

William P. Bonbright & Co., Inc., offer subject to sale and advance in price a limited number of shares of the American das Company at 10% a share, carrying the December I dividend of \$1.75 a share, making the net cost about 101%, and showing a return of practically 7 per The dair in

## NOTES OF THE RAIL

WASHINGTON, Nov. 2.- The Interstate Commerce Commission today relterated its findings after a further investigation of the joint class and commodity rates or the joint class and commodity rates originating at and destined to points on the Birmingham Southern Railroad. A maximum division of 6.5 cents a ton on traffic to be paid by the Alabama, Birmingham and Atlantic Railroad Company to the Birmingham Southern was held not to be in the nature of a rebate. Carriers were ordered to modify and reissue their tariffs effective within 60 days.

The Bureau of Railway Economics states that railway operating income for August reduced to a per mile of line hashs and compared with that period for August, 1813, shows a decrease of 33 or 8.5 of 1 per cent. Total operating revenue per mile decreased 5.5 per cent., operatin expenses per mile decreased 7.8 per cent and net operating revenue per mile de-greased 0.4 of 1 per cent.

## RECORD BANK CIRCULATION

Total of National Institutions on November 1 Highest Ever Reported. The circulation of national banks on November I was at the highest point are reported, being \$1,18,48,51, an in-grame of \$4,584,136 over October 1 and \$50,566,200 larger than on November 1,

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NEW YORK BUTTER AND EGOS

#### PORT OF PHILADELPHIA Sun and Tides

Sun rises. .. 6:30 a.m. | Sun sets. ... 4:50 p.m. High water, 5:51 a.m. High water, 6:22 p.m. Low water, 1:03 a.m. Low water, 12:55 p.m. REEDY ISLAND. High water, 2:40 a.m. | High water, 3:11 p.m., Low water, 3:16 a.m. | Low water, 10:00 p.m. High water. ... a.m. High water. 12:05 p.m. Low water. 5:29 a.m. Low water. 5:27 p.m.

Vessels Arriving Today

r. Lexington, Boston, passengers and mer-Company.

Farmand (Nor.), Santiago ballast, BerWhite Company.

Farmand (Nor.), Santiago ballast, BerWhite Company.

Rio Riamco (Rr.), New York, ballast,
Initiality Sons.

Joseph Cunes (Nor.), Port Antonio,

Cuines Importing Company.

J. L. Lackenbinck, San Francisco, etc.,
Panama Canel merchandides, Luckenback
makip Company.

Lorca (Br.), Huelva, ore, L. Wester
d. Co.

Habil (Br.), New Orleans, ballast, Wes
rg. A. Co.

West Point (Br.), London, merchandiss,
tles M. Taylor's Sons.

Mra (Br.), Penarth, ballast, Joseph C.

rici. Stanford (Br.), Innumingham, ore, J. Str. Bronklet (Br.), London, chalk, South-wark Manufacturing Company.

## Steamships to Arrive

	(6. April 19. 19. 19. 19. 19. 19. 19. 19. 19. 19.
1	Name, From Date
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	Dallington Santiago Nov.
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#### Steamships to Leave PASSENGER.

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11	West Point London Nov. I	ú
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	CaterinoLondonNov. 1	13
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	Standford *** Standarde . Standarde Nov. 1	.8
001	StandfordTuborgNov.	
18	BloomelyLondenNov. 2	1
B	Bjorgvin Christiania Nov. 2	и
ie	Start PointLondonNov. 2	11
	Chittern Range Leith Nov. 2	lŝ
-3		

## PORT OF NEW YORK

Steamshi	ps to Arrive
Name, Rochambeau Menominee United States	From. Sailed, Havre Oct. 28 - London Oct. 28 - Copenhagen Oct. 51  Due Tomorrow
Name.	From, Sailed, Pour dam Oct. di Palermo Oct. 30

Steamships to Leave 
 Name
 For.
 Date.

 Potsdam
 Rofterdam
 Nov. 10

 Kristlanlafpord
 Bergen
 Nov. 10

 Lapland
 Liverpool
 Nov. 11

 Venezia
 Marselies
 Nov. 22

Movements of Vessels

Tuscan, from Philadelphia, arrived at November 8. Scatce November 8.
Str. Shawmut, from Philadelphia, arrived at lacksonville November 8.
Str. Indian, from Philadelphia, arrived at Jacksonville and steamed on return Novembacksonville and steamed on return Novembacksonville Tassell, for Philadelphia, steamed from 6 November 7. Ossabow, for Philadelphia, steamed from Arthur November 7. Toledo, towing schr. Delaware Sun, Phil-hia for Sabine, was 200 miles north of Arthur November 7.
Toledo, towing schr. Delaware Sun, Phil-hia for Sabine, was 200 miles north of br at 8 p. m. November 8.
Guifoli, Philadelphia for Port Arthur, d out Delaware Capes 6:30 p. m. Novem-Persian, Philadelphia for Jacksonville, miles north of Hatterss at 7 p. m. Nowas a miles north of Hatterss at 7 p. m. November 8.
Schr. Fannie C. Bowen, from Philadelphia, arrived at Calais November 8.
Schr. F. A. Allen, from New York, arrived at Eastport November 8.
Schr. Childe Harold, Cheverle, N. S., for Philadelphia, arrived at Portland November 8.
Schr. Emily I. White, Philadelphia for Saco, passed Vineyard Haven November 8.
Schr. Charles H. Klinck, Philadelphia for Saco, passel Vineyard Haven November 7.

# Sleamer chartering continues active, with rates advancing. The demand for tonnage ex-seeds the supply of available vessels. A slight improvement is noticed in the sail market, with no promise of continuing.

STEAMSHIPS.

Hillhouse (Br.), Guif to picked ports United Kingdom, grain, 19.000 quarters. 4s. option French Atlantic 4s. 6d., or Marsellies or Genca 4s. 14d., November.
Derothy T. Short (Br.), Guif to Barcelons, Valencia or Taranto, grain, 50,000 quarters, 4s. 104d., November.
Herotlies (Dutch), 1372 tons, Baltimore to the River Platte, private terms, prompt.
Royal Sceptre (Br.), 2575 tons, Philadelphia to Rio Janeiro, coal, private terms, November. Nairnshire (Br.), 2879 tons, New York to Australia and New Zesland, general cargo, private terms. December.
Sirius (Br.), 3812 tons, same.
Sirius (Dutch), 2504 tons, New York to Amsterdam or Rotterdam, general cargo, private terms, December. STEAMSHIPS

Orion (Dutch), —— tony, same, SCHOONERS.

SCHOONERS.

Millie R. Bohannon, 579 tons, Satilla to Philadelphia, lumber, 44.75.

Thomas Winsmore, 381 tons, Charleston to Baltimore, lumber, 84.25, option Philadelphia, 44.50, or New York, 55.
Carris E. Lsok, 457 tons, New York to San Domingo, guneral carso, pelvate terms.

Alloe Lord, 291 tons, Brunswick to Cape Verde Islands, lumber, \$10; hack with fertilizer, \$3.

## RAILROAD EARNINGS

MAILHOAD BAILH	1100
YAZOO AND MISSISSIPPI VAL	LEY.
October gross \$1.007.476 Four months' gross 3.000.178 ILLINOIS CENTRAL	Decreas \$152.8 315,6
October gross \$5.463,749 Four months gross \$2,162,674 GRAND TRUNK SYSTEM Grand Trunk of Canada.	\$644.8 808,0
September gross	#8.41,00 *8.41 000,64 26,86
September gross	£46 5,64 42,54 66,00
September gross £45,000	*4.50
Deficit	*10.60 *11.71
RUTLAND RAILROAD.	
September gross \$135.000 Net after faxes \$7.000 Three mentis gross .2.645.277 Net after taxes 406.616 BANGOR AND AROSETOGE	\$27.00 9.1 138.6 40,00
Heutember gross \$288.481	634.0

PLAN TO INCREASE CROPS WASHINGTON, Nov. 2.—Leaders of agriculture research and educational agriculture research and educational work will assemble heave this week to discuss means for increasing soil production to meet fouropean conditions. Ten national associations will hold their annual gatherings and approximately a thousand delegates will attend. Herrisary Housand will open the general sessions of the Association of Agricultural Colleges and Experiment Etations.

Three months gross....

RECEIVER FOR STEAMSHIP CO. PORTLAND, Ma. Nov. 2.—Calvin austin was camed receiver of the Enstern Steamanic Corporation by Judge Putnam, of the District Court. Bond was fixed at 15 Me. and he will receive \$1.000 a year melary in Hem of a similar amount now paid also as majary of that corporation. An inventory of the company's proper-tion will be filed November W. Bills of that fair negative are to be paid from the gash between one hand, accounting to about tratify and from the net carotion

## TRADE IN WHEAT TAME AT OUTSET; MARKET FIRMER

Europe Continues Strong Feature, But Heavy Interior Movement Serves to Check New Buying.

CHICAGO, Nov. B.—Trade in wheat was arre at the outset this morning. The market was a little firmer, but turned easier. Brokers were in a waiting mood. The European situation continued a strong feature, out the movement at interior points is heavy and rves to check

new buying.
Shipments from North america for the week were estimated at 6,46,600 bushels. Of the total, Cauada shipped 2,217,000 bushels. Foreign arrivals of wheat in Frence are liberal, and it is believed that the import duty will be re-established after the country obtains its requirements, which are estimated at 45,000,000 bushels.

The stock of wheat at Liverpool increased 34,000 bushels for the week and is now 4,424,000 bushels. Prices at Liverpool hardened after the opening. B. W. Snow says the fact that Argentina has suffered frost at a critical time in crop growth will show up when the harvest returns are in.

Corn was easier, with pit selling rather freely. There was not much support and business was not large. Traders were awaiting the Government report on corn at the close. The market at Liverpool was firm. The stock at Liverpool increased 34,000 bushels for the week to 1.155,000 bushels. Shipments from North America for the week America for the week were 83,000 bushels. Large business is being effected in corn in Argentina and shipments from that country are expected to show a large in-

Oats were only moderately active. The market was easier, ignoring advices from Argentina that the yield of oats in that country would be largely reduced. The crop there has suffered severe damage. There is more activity in oats in Liverpool, and prices there show a hardening tendency Argentina is shipping nothing and Russian grades in London are scarce. Shipments from North America for the week to London were heavy. Exports were 1.800,000 bushels.

Leading futures ranged as follows:

| Wheat --- Open, High Low, close, December | 1.17% 1.17% 1.17% 1.17% 1.17% 1.17% 1.17% 1.17% May | 1.24% 1.24% 1.24% 1.23% 1.24% 1. Lard-November 10.40 10.40 10.57 \*11.25 January 10.55 10.57 10.55 \*10.60 Ribs-January 10.42 10.52 10.52 \*10.60 May 10.65 10.65 10.60 10.65

## PLAN TO REOPEN BOURSE IN PARIS; CONFERENCE HELD

Dealers in French Rentes Meet Finance Minister. Cash Market May Resume Toward End of Month.

cussing the situation in the unofficial market of the Paris Stock Exchange and the question of opening the official cash market at the Bourse, representatives of the chamber for clearing house operations in French rentes conferred with Finance Minister Ribot. The repre-sentatives were Measrs. Valla, Georges and Brun, Outside dealings in rentes were also discussed.

The representatives laid stress on the necessity of maintaining a solid organization of the unofficial market, in view especially of future loans to be issued nationally. The arguments presented to Minister Ribot interested him greatly. The issue of national defense bonds continues successfully. The greater facilities offered by multiplying the offices where the bonds can be bought attract larger numbers of subscribers. The average me to the Treasury is about \$2,500,000

The bonds are readily transferred bacause they are made out to order or to bearer. They are reimbursable in three, aix and twelve months and bear interes at the rate of 5.16 per cent. The great question of the reopening of the financial market is dependent on the possibility of effecting liquidation of the market posi-tions of last July.

The difficulty of a fair settlement to

satisfy brokers and others who carried over securities three months, and who await a decision of the matter, was keenly discussed between Finance Minseemy discussed between Finance Min-tater Ribot and the syndic of the chamber of the official stock brokers and repre-sentatives of the Bank of France. An agreement is probable that the bank will advance a portion of the amount lent at the end of July to carry over stock or developed for the securities at the beat on deposit of the securities at the bank in addition to the guarantee of the cor-poration of the official stock brokers un-der signature of the syndic and parties to the contract.

There is a possibility of opening the official cash market at the Bourse toward the end of the current month. Nothing positive has been decided so far, how-

The reopening of the account market is more perplexing and remote because of the important and far-reaching finan-

cial operations involved.

The latest prices of French national stocks on the Bordeaux Bourse are as follows: French Ss. highest markings, 75 francs 50 cantimes; new 5½ per cent. rentes, 81 francs, and State 4 per cent. ralls, 440 francs.

## MORE COTTON GINNED

Census Bureau Report Shows Large Increase Over Last Year.

MASHINGTON, Nov. 2.—A report issued by the Census Bureau today shows that up to November 1 there were ginned from the 13ts cotton crop \$435,255 bales, counting round as half bales, compared with \$500,250 for 1813; \$500,252 for 1812, and \$970,950 for 1811 Round balas included this year are \$1,270, compared with \$1,577 for 1813; \$1,500 for 1812, and \$6,812 for 1811. Sea. Island included \$1,281 for 1814, \$1,504 for 1813, \$2,537 for 1813, and \$6,815 for 1811.

Cetter ginning returns (minus linters) by Cutton ginning returns (minus linters) by

tuited States 是認識

BANK CLEARINGS Bank clearings today compared with corresponding day that two years: 200 mm 100 mm 1

## PHILADELPHIA MARKETS

GRAIN AND FLOUR location—No. 2 yellow, 85@8504s.; steamer yellow, 814@850.

OATS—Receipts, 128,973 hush; supplies moderate and prices firm, with fair demand, glectations: No. 2 white, 84@849c. standard white, 85@8514s.; No. 3 white, 82@8504s.

FLOUR.—Receipts, 815 bbls., 1419,740 lbs., in sacks. Mill limits steadily beld, but trade quiet. Quorations, per 196 lbs. in wood—Winter, clear, 84,75@4.99. do, straight, 85@ 5.20; do, patent, 55,709.75; Kansas, straight, jute sacks. \$5,209.5 do; do, patent, \$5,709.5 do, straight, \$5,359.5 do; do, patent, \$5,709.5 do, straight, \$5,359.5 do, patent, \$5,709.5 do, straight, \$5,45.5 do, patent, \$5,509.5 do, attaight, \$5,509.5 do, patent, \$5,509.5 do, p

PROVISIONS

Market steadily held with a fair Jobhing trade. Quotations — City heef. in sets, smoked and air-dried. 20 300c.: Western heef, in sets, smoked and air-dried. 20 300c.: Western heef, in sets, smoked 20 300c.: Western heef, in unkless and tenders, smoked and air-dried. The sets of th PROVISIONS is, 10% filte, land, pure city, kettle, in tierces, 10% filte, land, pure city, endered, in tubs, 11@11%c.

REFINED SUGARS

Little trading, but values steadily maintened. Refiners list prices: Standard granulated. 5.00c.; fine granulated, 5c.; powdered, 6.10c.; confecteners A. 4.00c.; soft grades, 4.18@4.75c.

DAIRY PRODUCTS DAIRY PRODUCTS

BUTTER.—Receipts light and prices firm, with a far demand. Quotations: Western, reah, solid-packed, creamery, fancy specials. To:: extra first. 35g04c; first. Ogssicr seconds. 20g28c.; ladie-packed, 21% dc., as to quality; nearby prints, fancy, 38c.; lo., average extra, 55g01c.; do, firsts, 32m seconds. 20g28c.; ladie-packed, 21% dc., average extra, 55g01c.; do, firsts, 32m sec.; do, seconds. 30g01c. Special rancy yrunds of prints Jobbing at 42m4c.

EGGS.—Firm, with a good demand and ight offerings. Quotations: in free cases, sarby, extra, 35g07c, per doz.; nearby firsts, 10,20 per standard case; Western extra firsts 50,20 per case; do, firsts, 85g07c, for per standard case; Western extra firsts 50,20 per case; do, firsts, 85g07c, for per sace; do, firsts, 85g07c, for per case; do, firsts, 85g07 quality
CHEESE.—Offerings moderate and values ateadily maintained, but trade quiet. Quotations: New York, full-cream choice, 16 %c.; do., fair to good, 14 % #15c.; do., part skims, 8 @ 15c.

POULTRY

POULTRY

DRESED.—Fine destrable-sized stock steadily held under moderate offerings, but medium-sized and unattractive stock dull and irregular in value. Quotations: Fresh-killed poultry—Turkeys, fine, large, spring, 229236.; do. No. 1, old, 26921c.; do, ordinary, 18920c.; fowls, per lb.—Selected heavy, 17c.; do, weighing 4 lbs. aplece, 16c.; do, weighing 4 lbs. aplece, 16c.; do, weighing 4 lbs. aplece, 18c.; do, weighing 3 lbs. aplece, 12c.; old roosters, dry-picked, 124c.; broiling chickens, nearby, rair to good, 1678c; chickens, Western, 4 lbs. and over aplece, 16c.; exceptional lots higher; do, do, 29g3 lbs. aplece, fat, 104-6944c.; do, do, 29g3 lbs. aplece, 124-6946c.; broiling chickens, Western, 14c.; broiling chickens, Western, fair to good, 12618c; squabs per doz., white, weighing 11 to 12 lbs. per doz., \$3,9094.50; white, weighing 1 lbs. per doz., \$2,1073.75; white, weighing 7 lbs. per doz., \$2,1073.75; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 7 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 7 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 1 lbs. per doz., \$2,2072.5; white, weighing 1 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 1 lbs. per doz., \$2,2072.5; white, weighing 1 lbs. per doz., \$2,2072.5; white, weighing 6064 lbs. per doz., \$2,2072.5; white, weighing 7 lbs. per doz., \$2,2072.5; white, weighing 7 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 8 lbs. per doz., \$2,2072.5; white, weighing 1 lbs. per doz., \$2,2072.5; white, weighing 1

FRESH FRUITS

FRESH FRUITS
holce stock in fair request and generally dy. Quotations: Apples per bhl.—
sthan, \$3678.50; King, \$2,50093; Blush,
ord; Badwin, \$1,7502.50; Greening, \$1,75
50; Twenty-ounce, \$2,50093; Pippin, \$1,75
50; Twenty-ounce, \$2,50093; Pippin, \$1,75
50; York Imperial, \$1,7502.50; other good eatvarieties, \$1,7502.50; medium, \$1,01,50;
48,954.50; crab appies, per bush, basket,
b01,15; appies, Western, per bush, basket,
b01,15; appies, b01,15; appies,
b01,15; appies, per crate—Porto,
\$1,5002.25; pineappies, per crate—Porto,
\$1,5002.25; pineappies, per crate—Porto,
\$1,5002.25; pineappies, per crate—Subeccinberries, Jersey, per crate, \$1,6
crinberries, \$1,6
crinberries, Jersey, per crate, \$1,6
crinberries, \$1,6
c harkat-Large white or yellow, 60c.6781; medium, 40e50c; peara, New York, per bbl.Backel, \$1,5095; Hartlett, No. 1,\$497.50; do.
No. 2,\$2,5093; Heurre Bosc, \$497.50; do.
Heurre Gosc, \$497.50; do.
Heurre Garage, \$2,5093.50
Heurre Garage, \$2,5093.50
Heurre d'Aniou, \$2,2593.25; Duches, \$2,259
B.26; Howell, \$2,672.50; other varieties, \$2,259
B.26; Howell, \$2672.50; other varieties, \$2,279
Bears, Hartlett or Seckel, per bush, basket
El 27,481.50; grapes, New York-Concord, new
S.1b, basket, 13,475c; do. per 4-1b, basket,
10,671c; Niagara, per 4-1b, basket, 10,671c;
Concord, per 20-1b, basket, 13,675c; grapes,
Concord, per 20-1b, basket, 30,6740c.

VEGETABLES

VEGETABLES

VEGETABLES

Desirable stock sold fairly and generally firm. Quotationa: White petatoes, per bush. —Pennsylvania. 000;63c; New York, 48785c.; white petatoes, Jersey, per basket, 35695c.; sweet potatoes, Jersey, per bol.—No. 1, \$1; No. 2, 75c.; sweets, Jersey, per bol.—No. 1, \$2,2669.50; No. 2-\$1,2561.50; sweets, Jersey, per bol.—No. 1, \$2,2669.50; No. 2-\$1,2561.50; sweets, Jersey, per basket, 406760c; onlong ner bush, 406760c; do., choice, per 100-1b. bag, \$1; do., medium, per 100-1b. bag, 51; do., medium, per 100-1b. bag, 759700c; cabbage, demestic, per ton, \$8599; do., Danish, per ton, \$116912; cauliflower, New York, per crate, 65, \$950a.; celery, New York, per hunch, 106930c.; mushrooms, per 4-ib. basket, \$191.40.

## U.S. TO ASK BRITAIN TO LIFT EMBARGO ON WOOL IMPORTS

State Department Decides to Act, Following Appeal of American Manufacturers for Relief.

WASHINGTON, Nov. 2. Following an appeal by a delegation representing woolen manufacturers of the United States, the State Department today decided to ask Great Britain to lift the embargo on raw wool, of which about \$80,000,000 worth is imported annually to this country.

John P. Wood, of Philadelphia, president of the National Woolen Manufacdeni of the National Woolen Manufac-turers' Association, heading the dele-gation, said that the weelen industry was being hard hit by the embargo on wool, particularly the Australian quality needed in the manufacture of

woof, particularly the Australian quality needed in the manufacture of some of the finer fabrics.

Assurances will be given to Great Britain that if it lifts the embargo, the raw wool will be used exclusively for manufacturing purposes in the United States, and that it will not be re-exported. Hir Cecil Spring-Rice, British Ambansador, conferred with Stats Department officials today and said that new regulations regarding contraband would be antions regarding contraband would be antions regarding contraband would be antions. tions regarding contraband would be an nounced later.

## METAL EXCHANGE REOPENS

Trading in New York Resumed in Tin, Luad and Spelter.

NEW YORK, Nov. 2.—Trading was re-numed today on the New York Metal Ex-change in the lead and spelter, following an idleness of nearly three months. The reopening was due to the decision of the London Metal Exchange to permit private transactions at unrestricted prices for an hour daily.

The program for "the total exchange provides for a call on the metals along the same lines as those pravailing before

## QUERIES LEDGER CENTRAL and

Questions submitted to "Ledger Cen-tral," eliunted in the Real Estate Trust Building, at Broad and Chestnut streets will be answered in this column.

A. (a) In answer to your recent question about the Confederate iron-clad Virginia (Merrimac) and her destruction, we submit the following, taken from "The History of Our Navy," by John R. Spears: The Merrimac was overhauled at Norfolk in the spring of 1812 and Commodore Josiah Tattuall relieved Admiral Buchanan in command. On the lith of April he took the Virginia (Merrimac) down to Hampton Roads, where he expected to A. (a) In answer to your recent ques Hampton Roads, where he expected to have an encounter with the Monitor. The Monitor, however, was under strict orders from Washington not to engage the Merri mae unless forced to do so . . . On the Sth of May a squadron, including the Monitor, bombarded the Confederate batteries at Sewell's Point, but again no actual encounter resulted between the two ships . . When the Confederates were forced to evacuate Norfolk and the battery at Sewell's Point, Tattuall wished to retreat with the Merrimac up the James River, but his pilots said this could not be done, and accordingly, on the night of May 10, 1862, he ran her ashore night of May 16, 1852, he ran her ashore on Croney Island. He then fired the Merrimac, retreated ashore and left her to blow up on the morning of May 11, 1882, at 5 o'clock. . . . The Menitor later was ordered to Beaufort, N. C., in tow of the Rhode Island, and sailed from Hampton Roads on the afternoon of December 29, 1882. On the morning of January 2, in a gale and just before midnight, she foundered, although not until all but she foundered, although not until all but

16 of her crew were saved.

(b) Jefferson Davis was captured on Q. Can you tell me the name of a young lady in California who raises butterflies? I would all to have her address. M. G. T. A. Miss Kimena McGlashen, in

Fruckee, Cal. Q. Kindly inform me of a free library through which I may take a reading course during the winter. It would, of course, be necessary to have the books sent to me by Parcel Post every week.

A. We suggest two such libraries—the Maryland Traveling Library Commission, care of the Enoch Pratt Free Library. Bernard C. Steiner, librarian, Baltimore, Md., and Miss Mary L. Titcomb, librarian. the Hagerstown Free County Library, Hagerstown, Md.

Hagerstown, Md.

Q. (a) What is meant by a sovereign State?
"A" says it is a country which cannot be annexed to any other country if defeated in war, because of her obligations to any other country, therefore a victor may only put a new morisage on her.

(h) What is meant by a hole in the air in which a flying ship or balloon may fail 10?

A. (a) States which possess certain powers, such as that if negotiating treaties, declaring war, concluding peace and regulating their internal administration, are called sovereign Powers and are the parties to international law, and are the parties to international law. entitled to its rights and privileges and liable to its duties and responsibilities. A State may yield up its right to make war, or may surrender the control of a large part of its internal administration and yet remain in the eyes of international law at least a semi-sovereign State.
From this definition, "A" is partly right and partly wrong. Any country which is defeated in war may be annexed if the annexing Power or country has the force and might to disregard the claims or rights of the protecting or mother country regardless of outstanding treaties. To sum up a State which is sovereign internally—that is, over her own subjects— may at the same time be subordinate to the commands of some other State externally. But the aggressive country or Power, if she has the might of sufficient force, may disregard any obligations imosed by international law or the obliga

posed by international law or the obliga-tions of one country to another.

(b) This subject is one into which we might go to great length, but briefly the "air pocket" is explained as follows: There may sometimes be a descending current of air with a very little horizontal motion just as dangerous as the unseen quicksand and into which the aviator may plunge. Even in the gentlest breeze we may find innumerable currents and counter currents which exist altogether and simultaneously where the general direction of the currents is the same, although each current seems to come from different directions. At other times, as, for instance, in thunder storms, when a long shaft of lightning will cause the air through which it passes to expand and make a vacuum, the filling of which by the rushing in of air makes thunder, there are vacuums created in the air currents which are exceedingly dangerous to aviators. It is when running into these vacuums and descending currents of air that the aviator speaks of falling into a hole in the air.

## TRADE RESUMPTION LARGELY DEPENDS ON GREAT BRITAIN

Presumed That Stock Exchanges Will Open When England Guarantees Safety in Transatlantic Transportation.

WASHINGTON, Nov. 2.-All members of the Federal Reserve Board returned to Washington today expecting to take up with Sir George Paish, of the English Treasury, the question of international exchange, opening of Stock Exchanges in London and New York and the further question of stabilizing of cotton; together with the opening of Cotton Exchanges in Manchester, Liverpost and New Orleans. While the opening of the Cotton Ex-changes has been practically agreed upon and the date has been tentatively fixed for November 18, there yet remains for consideration the question of cotton sales. As to the opening of the Stock Exchanges, Sir George's communication from the English Government, sent in answer to his report and now regarded in strictest confidence by all members of the board, furnished the topic of consideration during the morning session. While it has become known through Secretary of the Treasury McAdoo that these exof the Treasury McAdoo that these exchanges will be opened when normal conditions are resumed, it is presumed that
"normal conditions" will be only when
Great Britain will guarantee absolute
aafety in transatiantic transportation.
The local point of interest centred today in the communication that Sir George
has received from his Government. Upon
it hinges the success of the trip to the
United States and incidentally the free
exchange of business relations with London, upon which American trade is contingent.

Paul M. Warburg, member of the re-serve heard, who has been in New York, since last Thursday, is understood to have conferred with New York bankers as to the opening of the archanges and the suggestion of short-time notes as pay-ment for American obligations abroad in lies of the formation of extensive gold Socia. His report as to the opinion of prominent New York financiers were given to the full board today.

## GIVES THE RIGHT ANSWER OR NONE

They Could Supply Mayor Blankenburg With a Middle Name, but That Is Not the Policy.

"Ting-a-ling-a-lingi" One of the wise men at Ledger Central picked up the receiver.

"Has Rudolph Blankenburg a middle name?" came over the wire. Now the Information Bureau at Ledger Central thought of several appellations which might in all good taste have been sandwiched in between the first and last names of our good Mayor. "Honest

name of Mayor Blankenburg, in the opinion of the Bureau. But Ledger Central doean't deal in slang, or guesswork, for that matter. And so, never having heard a middle name connected with Mayor Blankenburg, the Information man "got busy" on another wire and put the momentous question up

to the Mayor's secretary. "The Mayor has no middle name. It's plain Rudolph Blankenburg, and good snough at that," was the answer.

It was only a little question to ask, and it didn't take more than two minutes to get the answer, yet there are people who will lose a good night's sleep pondering over lesser problems.

Now, Ledger Central isn't exactly a haven for sleepless ones, but if you're bothering your brain over some disputed point; if you're sure you're right, but can't make the fellow who has bet with you believe it, call on Ledger Central to settle the argument. Ledger Central will give you the correct answer or none at all. You can be pretty sure about that. There are many things which the gen-

eral public is often curious about, but Mr. General Public doesn't always have the means of satisfying his curiosity. Suppose he wants to know what newspaper in a given far-away town has the largest circulation, or what its political affiliation is, or who its owner is. He can find out from Ledger Central, Suppose he has a literary composition that he wants to send away to an editor, but doesn't know the address of the maga-zine. Ledger Central can give it to him. Once, not so very long ago, a woman came into the Bureau and asked for th-name of a boarding school with a good reputation to which she could send her 4-year-old son. Secretly, the Ledger Central man

thought the infant belonged in a day nursery or a cradle, but his was not to question why; his was simply and solely to get on the job and find out what was asked him. The upshot of the whole matter was that an excellently recom-mended school which takes youngsters at the tender age of 4 was discovered and the inquirer left happy.

the tender age of a was discovered and the inquirer left happy. Ledger Central's answering questions like these every day. It's not too much trouble to answer a few more. So if there's any little thing that's bothering you, let Ledger Central help you out. That's what it's for.

#### HAVERFORD COLLEGE MEN FIGHT DORMITORY FIRE

Young Students Driven From Beds at Dead of Night.

Seventy-five students of the Barclay Hall dermiteries of Haverford College with bathrobes and overcoats over their pajamas turned out shortly after 2 o'clock this morning to fight a fire in the electric light wire conduit under the gymnasium building.

The students and the fire department of Ardmore extinguished the flames before the college buildings were damaged. The conduit for the wires runs from the dormitory to the gymnasium building. Smoke filled both buildings from

the underground fire.

The students ran out a line of hose, but could not find the flames. The fire-men from Ardmore discovered them in the conduit and easily extinguished the blaze, but not before all of the students of the college had been routed out of bed and stood on the campus, a shiver-ing and scantily clad crowd. Early in the evening the odor of smoke was noticed about the symnasium and Harclay Hell, but the smoldering fire was not found.

TODAY'S MARRIAGE LICENSES
Louis A. Sinshelmer, Baltimore, Md., and Estion Gerziley, 2334 N. Broad at.
Arthur H. Syke, Pitthburgh, Pe., and Eva
Delong, 808 Hrocklyn st.
Raymond Mumford, 6350 Larchwood ave., and
Clarance Gilms, 57 N. Lindenwood ave., and
Clarance Gilms, 57 N. Lindenwood ave., and
Clarance Gilms, 57 N. Lindenwood ave., and
George S. Rushand, stu3 Old York road, and
Clarance M. Habensh, 2140 Diamond st.
Henry Breinelsan, 2405 N. Fairfull st., and
Clarance M. Habensh, 2140 Diamond st.
Henry Breinelsan, 2405 N. Fairfull st., and
Joseph L. M. Seeders and L. 1238 Green lane.
Joseph L. M. Seeders and L. Andrew Goven. 2018 Relatives and Rachai Braker, 2047 Wakelin at.
Clyds Hawk, 5546 Blakemore ave., and Anna M.
Aured E. Somers, Pleasantville, N. J., and
Joseth Booye, Pleasantville, N. J. TODAY'S MARRIAGE LICENSES

died Saturday, as a result of a stroke of apoplexy while playing golf with friends at the Baia Country Club, will be held this afternoon at three o'clock, from his late residence, 633 Drexel road, Overbrook, Interment will take place at Wast Laurel Hill Confetery.

Doctor dibb, who was 55 years old. Laurel Hill Cemistery.

Doctor Gibb, who was 55 years old and
born in Philadelphia, was an ear, throat
and nose specialist. He was a member
of the Union League, the Historical Socisty of Pennsylvania and a fellow of the College of Physicians. He is survived by a widow, a son and daughter.

## OBITUARIES

BENJAMIN T. WALTON Senjamin & Walton, president of the card of trustees of the Kansington MathBranch, Y. M. C. A., died yesterday at his home, 1304 East Columbia avenue. He

was stricken with apoplexy. Mr. Walton, who was in his 63d year, lived in Kensington for many years. He was treasurer of the Fair Chance Building and Loan Association, ex-president of the Pitman Grove Cottage Association, financial secretary of the Kensington Lodge, No. 170, U. O. of W., and secretary of the board of managers of the Kensing-on National Bank. His widow and three cons survive. The funeral services will e held Tuesday evening at his late resi-

#### FRANK WELLS

Father of George B. Wells, Philadelphia Hatter.

WILMINGTON, Del., Nov. 9.—Frank Wells, for many years a resident of Smyrns, died yesterday, aged 80 years. He was a widower and leaves four chil-dren, one of whom is George B. Wells, a Philadelphia hatter.

#### GEORGE T. NICE George T. Nice, vice president of the Jenkintown National Bank, died Satur-

day at his home, 445 York road, from an attack of heart trouble. Mr. Nice was

one of the oldest residents of Jenkintown. He leaves his widow and several chil-dren. The funeral services will be held Politician," "Straight as a Die," "On the Level" might all have been the middle on Wednesday afternoon, at 2 o'clock, from his late residence, with interment in the Abington Friends' Burying Ground. Deaths

ADAMS.—Suddenly, on November 5, 1914, ELIZABETH, wife of Charles Adams (see Ellis), Fureral Tuesday, at 8:30 a. m., from 1916 E. Sterner st. High Mass at the Church of the Visitation at 10 a. m. Interment

of the Visitation at 10 a. m. Interment Holy Sepulchre.
ALDERSON.—At Fellawerth, Overbrook, on November 7, after a brief illness, WILLIAM CHARLES ALDERSON. Services at the Church of the Redeemer, Bryn Mawr, Tues-day, November 10, at 3 o'clock. Coaches will meet train leaving Broad St. Station at 2:15 on arrival at Haverford. New York papers please copy.

on arrival at Haverford. New York papers please copy.

CARRAGHER.—Suddenly, on November 6, 1914, AMANDA, wife of Joseph Carraghes and daughter of Henry and Jennie Lohmann. Funeral Tuesday, at 2 p. m., from 2711 W. Fletcher st. Interment Northwood.

COOPER.—On November 6, 1914, JOSEPH E., nuchand of Anna J. Cooper (nee Philipp). Funeral on Tuesday, at 12:30 p. m., from 1409 Moore st. Services in St. Johns P. E. Church, 3d and Reed sts., at 2 p. m. Interment Fernwood.

st. Interment at Passaic, N. J., on Wednesday,
GRAHAM,—On November 7, 1914, ANNE 8,
GRAHAM,—Relatives and friends are invited to attend the funeral services, at her
late residence, 209 Cynwyd ave., Cynwyd,
Pa., on Wednesday aftermon, at 8:30 o'clock
precisely. Interment private, at West Laurel
Hill Cametery.

HOGG.—On November 7, 1914, HENRY 25,
son of Henry L. and Mary E. Hogg (nee
Monaghan). Funeral on Tuesday, at 2 p. m.
from his late residence, 1510 South Balley
st. Interment at Old Cathedral Cometery.
HUNT.—On November 8, 1914, EDITH
HOUSTON, wife of Robert Girvin Hunt and
daughter of Francis and Josephine Houston.
Further notice of the funeral will be given,
from her parents' residence, 1217 So. 22d st.
KROMER.—On November 8, 1914, ALFRED
E. KROMER. Due notice of the funeral will
be given from his late residence, Berwyn,
Pa.
MANLEY.—On November 8, 1914, ALFRED

be given from his late residence, Berwyn, Pa.

MANLEY. Sc., husband of the late Sarah A.

Manley S., husband of the late Sarah A.

Manley, Funeral on Tuesday, S. a. m., from Fairview ave, and Walmus S. Clifton Helghts, Delaware County, Solemn Requiem Mass at St. Charles' Chirch, Gak View, at 10 a. m. Interment at St. Charles' Cometery, McCRUDDEN. — On November 8, 1914, JAMES, son of the late Charles and Susan McCrudden, Funeral Thursday, at 8:30 a. m., from the residence of his niece, Mrs. Jaseph T. Davis, 2304 E. Allegheny ava. Solemn Requiem Mass at the Church of the Nativity at 10 a. m. Interment at St. Ann's Cemetery. Cemetery.

McGIRR.—On November 7, 1914, ANDREW
J. McGIRR, aged 76 years, Funeral services
Tuesday, Nov. 10, at 2 o'clock, from Robert
Frankenfield's, undertaker, 30th and Spring
Garden sts. Interment at Arlington Cemetery.

tery.
McHUGH.—On Sunday, November 8, 1914.
ROSE M., daughter of Rose and the late James McHugh. Relatives and friends are invited to attend the funchal, on Thursday morning at 8:30 o'clock, from her mother's residence, 4415 Fleming st. Myk. Solemn Requiem Mass at St. John the Baptist Church at 19 o'clock. Interment at Westminster Cemetery.

at 19 o'clock interment at Westminster Cemeters,
McMONIGLE.—On November 8, 1914, JOHN,
Busband of Annie McMonigle, Funeral on
Wesnesday, November 11, at 8:30 a. m.,
from 1027 Federal at, School High Mass of
Requiem at St. Charles Church, at 10 a. m.,
Interment New Cathedral.
MEFSON.—On November 6, 1914, MARY A.,
wife of George A. Meeson. Funeral on Tuesday, at 8:30 a. m., from 1312 South May at,
Solemn Mass of Requiem at Church of St.
Francia de Sales, at 10 a. m. Interment at
Holy Cross. Solemn Mass of Requiem at Church of St. Francis de Sales, at 10 a. di. Interment at Holy Cross.

MONROE.—On November 8, 1914, GEORGE MONROE, ared St years. Funeral services on Wednasday at 2 p.m., at the apartments of Oliver H. Bair, 1820 Chestnut zt. Interment at Northwood Cemetery.

MURHAY.—On November 8, 1914, CATHABINE MURHAY. wife of Thomas Murray. Funeral on Wednesday, at 8:30 a. m., from 7630 Woodsand ave. Solemn Requiem Mass at St. Clement's Church, Paschalville, at 10 a. m. Interment Holy Cross Cemetery.

NICE—Suddenly, on November 7, 1914, GEORGE T. husband of Harriet L. Nice. in his 763 year. Relatives and, friends are invited to attend the funeral Services, on Wednesday afternoon, at 2 o'clock, at his late residence 446 York rd., Jonkintown, Pa. Holythe Company of the Company of

tory.

WALYON.—On November & 1914 RENJA.

MIN T. Dusband of Josephine Walton. Funeral nervices on Tukaday, at 8:30 p. mc. from
the late residence. 1908 B. Colombin ave. Interment albeity britate. Wedlasslaw, North
Codar Hill Countery.

WATE.—Cin November 7, 1914, at her hate
residence. Fox Chase, Philadelphia, MARITHA, wife of Hugh Watt. Funeral and interment private.

Moreomber & 1814 JOHN J. Martin W. and som of Michael S. West, Street S. West, S. We