

MARKED HESITATION SHOWN AT OPENING OF CHICAGO MARKET

Prices of Wheat Start Unchanged to Lower, But Further Reaction Soon Sets In.

CHICAGO, Nov. 2.—Hesitation was shown in the wheat market at the opening today, prices opening unchanged to lower and after the start the market reacted further. Fears that more European countries would be drawn into the war were offset by continued heavy receipts at interior points.

A private cable reported an advance of 4½¢ in hard winter wheat at Liverpool. Shipments from the United Kingdom last week were 5,055,000 bushels of which 2,414,000 bushels went to the United Kingdom, 1,600,000 to Italy and 1,041,000 to France.

The market seems to have reacted to the heavy daily export business. All advice from abroad indicates the urgent necessity of European countries continuing to supply themselves from the United States. The harvest in Argentina, however, will soon be under way, and it is estimated that country will have a fairly large surplus.

Denmark has prohibited the exportation of all foodstuffs. As an indication of the rapid marketing of wheat in the northwest, statistics show 33 per cent of the crop of the three Northwestern States and Montana has been disposed of. Farmers reserves are now estimated at 4,000,000 bushels.

There have been beneficial rains in Spain. Corn declined on the weather. Doves were on a light scale. The trade appeared to be waiting for the movement of the new crop. Shipments of corn from North America for the week were 74,620 bushels.

Oats also showed a tendency to work lower. Shipments of oats from North America for the week were 2,260,000 bushels.

Table with columns: Wheat, Corn, Oats, Flour, etc. showing prices and movements.

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT.—Receipts, 128,500 bush. Trade fairly active and prices advanced. Futures prices advanced 1/4¢ to 1/2¢.

PROVISIONS
Pork.—Receipts, 100,000 bush. Market quiet but firm under moderate offerings. Bacon, 15¢.

DAIRY PRODUCTS
Butter.—Receipts, 100,000 bush. Market quiet and prices unchanged. Creamery butter, 20¢.

POULTRY
Live.—Receipts, 100,000 bush. Market quiet and prices unchanged. Chickens, 10¢.

FRESH FRUITS
Apples.—Receipts, 100,000 bush. Market quiet and prices unchanged. Apples, 10¢.

VEGETABLES
Potatoes.—Receipts, 100,000 bush. Market quiet and prices unchanged. Potatoes, 10¢.

LIVE STOCK QUOTATIONS
Cattle.—Receipts, 100,000 bush. Market quiet and prices unchanged. Cattle, 10¢.

MARKET SUMMARY
The market was generally quiet today with prices showing little change. There was a slight advance in wheat and a decline in corn.

P. R. R. SYSTEM MADE A SMALL GAIN IN NET DURING SEPTEMBER

Gross Business Smaller Than Last Year, But Heavy Cut in Operating Expenses Resulted in Slight Profit.

Despite a continuation of the falling off in gross business, the Pennsylvania Railroad system, by further curtailing operating expenses, was able to show a small gain in net earnings in the month of September, as compared with the same month of last year.

The rail, however, was only on the lines east, amounting to \$46,125. On the lines west net earnings were \$28,569 smaller, thus making the net gain \$74,694 for the whole system.

The gross earnings on the lines east in the month were \$2,112,764, decrease, \$138,101; operating expenses, \$1,649,994, decrease, \$120,252; net, \$462,770, increase, \$103,158.

The gross earnings of the lines west were \$3,075,741, decrease, \$113,529; net, \$2,811,757, decrease, \$29,469.

The gross earnings of the lines east and west were \$5,188,505, decrease, \$251,630; operating expenses, \$4,467,851, decrease, \$249,503; net, \$720,654, decrease, \$261,861.

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FINANCIAL BRIEFS

New York banks gained from the Saturday's \$274,000, and since Friday gained \$50,000.

Announcement is made by the Postal Telegraph Company that, effective November 2, the company will refuse to supply leased wire lines of Trans-Atlantic in future brokers' messages will have to be paid for at the regular rates.

The New York Stock Exchange membership of Charles Hitecock, Jr., has been voted for transfer to Eugene Hale, Jr. No consideration is involved in the transaction, as both parties are members of the same firm.

The Sharon, Pa., works of the American Steel Foundries Company were closed on Saturday for an indefinite period. About 600 men were made idle.

Wheat known to the grain trade as Macaroni wheat, grade No. 1, 2 and 3 and no grade, will in the future be known as Durum wheat, Grade No. 1, 2 and 3.

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LOCAL BANK STATEMENT

Cash reserves increased \$1,000,000 in week; loans and deposits fell off.

The statement of condition of the members of the Philadelphia Clearing House Association for the week ending today showed an increase in cash reserves of \$1,000,000 over last week, while loans fell off \$2,000,000 and deposits declined \$1,280,000.

Figures for this week, with comparisons with last week, and the same week last year are given in the following table:

Table with columns: Cash reserves, Loans, Deposits, etc. comparing current week, last week, and same week last year.

Cotton Exchanges Open Nov. 16
WASHINGTON, Nov. 2.—Simultaneously with the opening of the 12 new Federal reserve banks on November 16, the cotton exchanges of New York and Liverpool will reopen for business.

The Federal Reserve Bank, St. George, Pa., who is representing the British Treasury at the conference, said that he could speak with authority as to the opening date of the Liverpool exchange.

A tentative draft of a uniform system of rules for the use of the Federal Reserve banks on November 16, 1914, was submitted to the Interstate Commerce Commission by Chief Examiner of Accounts Fred W. Sweeney.

The Interstate Commerce Commission, Railroad and Pipe Line Companies are asked to submit criticisms and suggestions before the system is finally adopted.

In a complaint filed with the Interstate Commerce Commission today the Tampa Board of Trade of Tampa, Fla., requested the commission to compel the Alabama and Vicksburg and 7 other railroads and steamship companies to lease through bills of lading on all shipments reaching Tampa via Mobile and the Malloy Steamship Company.

Hearings will be held by the Interstate Commerce Commission possibly at Cincinnati the latter part of this month on the proposed increase in rates on points to Ohio River crossings. A complete investigation of the individual and joint rate fabric on 22 railroads will be made.

Conclusions of joint rates to and from points on the Chicago, West Pullman and Southern Railroad and other small lines in official classification territory were today further suspended by the Interstate Commerce Commission until May 12.

The withdrawal of tariff provisions by the Atchafalaya, Topeka and Santa Fe, Illinois Central, Missouri Pacific, Union Pacific and three other railroads, permitting stopping in transit of livestock shipments through in Kansas, Missouri, Texas and Nebraska, were further suspended by the Interstate Commerce Commission.

Fire Destroys Barn; Loss \$9000
WEST CHESTER, Pa., Nov. 2.—A large barn on the William W. Parker farm near Parkerville, now owned by R. E. Parsons, formerly of Philadelphia, was destroyed by fire of mysterious origin yesterday, with all the contents, including a large amount of hay, straw, grain and various implements. The loss is estimated at \$9000 on building and \$5000 on contents, partly covered by insurance.

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Mrs. Elizabeth W. Reed, Chaperone

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QUERIES AND ANSWERS

Questions submitted in "Ledger Central," situated in the Rialto Hotel Building, at Broad and Chestnut streets will be answered in this column.

Q. Can you inform me who the manufacturers are of the "Apex" pipe threading and cutting machines?

A. The Merritt Manufacturing Company, Toledo, O.

Q. I have a copy of a letter signed by William Hobson dated "The Executive Mansion" dated Nov. 1, 1914, but for him to sign it. Will you please let me know who the author of the letter is and what authority?

A. An authority on the "White House" and its history tells us that the "Executive Mansion" has always been known by both names since its erection. It seems that when the plans for the "Executive Mansion" were completed by an architect named Hobson, the specifications called for Virginia sandstone in the construction.

Q. Is it possible for me to ship household furniture through direct to Houston, Tex. from West Philadelphia by express and if so, what are the companies in this city in whom I should go to make the arrangement?

A. Yes. You may use any of the following: O'Neill, 122 Market street; Pike's 218 Market street; Watson's, 35 South Front street.

Q. What is the meaning of the word "hoodlum"?

A. The name given to a kind of hoodlum, usually composed of woolen or worsted rags, torn up and re-fabricated by power-loom machinery. It was first made at Bally, in Yorkshire, about 1813, and in later times has become a very important industry, employing thousands of people at Bally and the neighboring town of Dewbury.

Store Opens 8.30 A. M. WANAMAKER'S Store Closes 5.30 P. M. The Grand Organ Plays Tomorrow at 9, 11 and 5:15

Certain Special Things in the Fashion Salons for Philadelphia Women

TAKE THE LITTLE SALON, FOR INSTANCE, THAT IS DEVOTED TO ALL-BLACK. In it the woman who requires an all-black suit, a simple black china silk morning dress, or a rich black afternoon or evening gown, can be sure of being fitted promptly and well, and at almost any price she wishes to pay, beginning at \$15 for a suit.

ADJUSTABLE DRESSES FOR MORNING, AFTERNOON AND EVENING are another matter in which we specialise. We not only have certain good staple styles that can be adjusted as the wearer wishes, but we make a point of adapting gowns of the newest fashion.

IN THE SALON GIVEN UP TO SPORTS CLOTHES we will make to order the latest Prince Albert riding coats, rubber lined, for \$40—materials to be chosen from our samples. These coats are the equal, we believe, of anything now being made in the city for \$60.

Both lots will be ready for inspection at 8.30 A. M. tomorrow morning. P. S.—The above was no sooner written than the writer was called to see a perfect fair-land of new clothes just being taken from their boxes. More than half a thousand new suits of every conceivable kind that's good were being priced at \$15 to \$95; and over three hundred gowns for morning, afternoon and evening—exquisite in conception and in every last detail. These will be \$25 to \$175.

CHILDREN'S CORNER

BEFORE THE SANDMAN COMES
CUNNING little kitten named Nig lived in a big apartment building in a big city.

Election Returns Flashed First From Ledger Stations

Beginning as early as 6:30 p. m. Tuesday and continuing until the last precinct is heard from, you'll get first news of the election returns from the various Ledger stations.

There will be stereopticon views, moving pictures, photos of the candidates and returns on lantern slides—

Broad and Chestnut Sts. 6th and Chestnut Sts. Nixon Theatre, 52nd and Market Sts. Chelton Ave., East of Main St. Broad St. and Columbia Ave. and Kensington and Lehigh Aves.

Complete returns will also be printed on all the electric Ledger Bulletin Boards at—

6th and Chestnut Sts. Broad and Chestnut Sts. Broad and Ellsworth Sts. Colonial Theatre, G't'n Ave. ab. Maplewood. Nixon Theatre, 52d St. bel. Market St.

Forty special wires direct to the Ledger will answer phone calls for news—

Call (Locust 4300 (Bell) or Main 4770 (Keystone) If you want the news first, phone the Ledger or watch at one of the Ledger Stations.

PUBLIC LEDGER