

DEALINGS IN SHORT TERM NOTES LARGE AT HIGHER PRICES

Activity in Bonds of Consolidated Gas, Baltimore and Ohio, Pennsylvania R. R. and New York City One-year.

The situation, as reflected in developments in the various markets in which open trading is permitted, was far brighter today than at any time since the stock exchange closed.

Dealings in short-term notes were on a large scale at advancing prices in New York, with Consolidated Gas notes, which were brought out on a 4 1/2 per cent basis, selling on a 5 1/2 per cent basis.

Similar activity and strength was noted in New York city notes, the one-year notes selling at the new high record of 7 1/2.

The money situation has also materially improved in New York, placing the standing loans aside as a fixed element, the money market may now be regarded as on a 4 per cent basis for time and call loans.

This improved situation was accompanied by a change in the character of the trading in that group of brokers referred to as the New Street party.

Chairman of the United States Steel Corporation, in his address at the meeting of the American Iron and Steel Institute at Birmingham, said there were good reasons to believe that the future improvement in the future.

When securities are purchased on margin the same principles are involved. The purchaser deposits 20 per cent of the purchase price.

The Agricultural Department of the Government will announce its estimates of the principal crops on November 8, at 3:30 p. m.

There was withdrawn from the New York treasury \$300,000 gold coin for shipment to Canada.

WAR RISK RATES ADVANCED

Rise From One-Half of One Per Cent. to One Per Cent. Presence of mines off the Irish coast, which sent the British steamship Manchester Commerce to destruction, has caused an increase in war risk insurance rates.

At present the underwriters are endeavoring to arrive at some basis whereby reinsurance of cotton risks can be effected. They are anxious to facilitate the movement of cotton.

STOCK SPECULATION ON PAR WITH RISKS OF EVERY-DAY LIFE

Broker Declares It Is Not Gambling Unless Applied to All Departments of the Trade.

The common statement heard these days that speculation is dead and will never revive, and that the Stock Exchange no longer have a function to fulfill, is very interesting, but perhaps if the meaning of speculation and its accompanying phase, marginal dealings, were better understood the criticism heard from time to time would be of a different character.

The primary motive of speculation of any kind is a desire for a profit. Most people connect speculation with securities only and do not understand the full scope of the word.

When a piece of property is purchased with a cash payment and the balance borrowed on mortgage the buyer has one of two purposes in mind, either he considers the property cheap and hopes to sell at a profit, or, secondly, he is attracted to it for living purposes and hopes to be able ultimately to pay for it in full and own it.

When securities are purchased on margin the same principles are involved. The purchaser deposits 20 per cent of the purchase price. He has the same motive. He is either of the feeling that the security, by reason of one of a great many means, viz., the condition of business throughout the country, or the character of the business, which might have unusual possibilities, is cheap, and he expects ultimately to sell it at a profit, or else he is attracted to it by the dividend return or other considerations, and, if possible, to own the security outright, and considers the 20 per cent paid at the start merely the first installment.

Perhaps the greatest misnomer given to this form of trading in securities is gambling and that it is merely betting on the future of the market. This is not the case, unless it is applied to all departments of trade.

Application of the Illinois Central Railroad and the American Express Company to continue to charge lower rates on fruits and vegetables from New Orleans, La., to Chicago, than from Kenner, La., to New Orleans, was denied by the Interstate Commerce Commission today.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT.—The market opened lower, but afterwards recovered and closed firm. Quotations: No. 2 red winter, \$1.48 1/2; No. 2 white, \$1.48 1/2; No. 2 yellow, \$1.48 1/2; No. 2 hard, \$1.48 1/2; No. 2 soft, \$1.48 1/2.

PROVISIONS Quotations: City and western beef in bulk, \$10.00; city and western beef in barrels, \$10.00; city and western beef in kegs, \$10.00.

REFINED SUGARS Quotations: No. 1 white, \$10.00; No. 2 white, \$10.00; No. 3 white, \$10.00; No. 4 white, \$10.00; No. 5 white, \$10.00.

DAIRY PRODUCTS BUTTER.—Fancy solid fair and good firm under average. Quotations: Western, \$1.00; Eastern, \$1.00; Fancy, \$1.00; Standard, \$1.00.

POULTRY LIVE.—Offerings of desirable stock moderate. Quotations: Chickens, \$1.00; Turkeys, \$1.00; Ducks, \$1.00; Geese, \$1.00.

FRESH FRUITS Grapes a shade firmer under light offerings and steady demand. Quotations: Apples, \$1.00; Oranges, \$1.00; Lemons, \$1.00; Peaches, \$1.00.

VEGETABLES General trade fair and prices steadily maintained. Quotations: Potatoes, \$1.00; Onions, \$1.00; Carrots, \$1.00; Cabbage, \$1.00.

Man Found Dead on Road WILMINGTON, Del., Oct. 29.—The body of an unknown white man, apparently about 40 years old, was found on the road here this morning.

U. S. SHIP OFF TO HONOLULU TO KEEP PORT NEUTRAL Uncle Sam Takes Action Against Altered German Rendezvous. SAN FRANCISCO, Oct. 29.—Rear Admiral Charles Pond has been notified that the cruiser Cleveland has been ordered to Honolulu to augment the United States warships now keeping that port neutral.

NOTES OF THE RAIL The Interstate Commerce Commission today ordered the Chicago, Rock Island and Pacific Railroad to lower rates on flour, bran and shorts from Imma, Kan., to various destinations in southwestern Missouri.

Winter Approaches Keep a warm, clean house by using READING ANTHRACITE No Smoke Your Dealer Will Furnish It

The Philadelphia and Reading Coal and Iron Company General Office, Reading Terminal Annual Capacity, 14,000,000 Tons

TRADE IN WHEAT FAIR IN ACTIVITY, MARKET FIRMER

Commission Houses Have Fair Buying Orders at Opening of Chicago Grain Market. CHICAGO, Oct. 29.—Trade in wheat this morning was fairly active and the market opened firmer.

CHICAGO, Oct. 29.—Trade in wheat this morning was fairly active and the market opened firmer. Commission houses had fair buying orders and it was believed that Europe was purchasing contracts against requirements.

Wheat shipments from Argentina for the week are estimated at 50,000 bushels, and the wheat crop of Bulgaria at 45,000,000 bushels.

Provisions were lower on larger receipts of hogs and a decline of 5 cents in prices of live hogs.

Wheat and flour in higher. Scandinavia, Norway and Holland are bidding freely for all offers and are willing to meet the higher views of holders.

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WILLIAM F. MAGUIRE For Many Years Associated With This City and New York.

William F. Maguire, for many years associated with newspapers in this city and New York, is dead in Atlantic City. He was 55 years old. Mr. Maguire was seized with an attack of apoplexy while visiting friends.

GODFREY ASCHMANN One of Oldest Members of Philadelphia Florist Club. Godfrey Aschmann, a florist for 31 years, and one of the oldest members of the Philadelphia Florist Club, is dead at his home, 1012 West Ontario street, from blood poisoning.

HENRY C. GLADING Henry C. Glading, a veteran of the Civil War, who saw active service with the 15th Pennsylvania Volunteers, is dead at the residence of his son, Albert Glading, of Clementon, N. J.

HARRIET S. LAKE Harriet S. Lake, 90 years old, died at her home here yesterday. She was the widow of Simon Lake, the founder of Ocean City and the oldest member of the Daughters of the American Revolution.

DWIGHT C. KILBURN HARTFORD, Conn., Oct. 29.—Dwight C. Kilburn, 77 years old, clerk of the Litchfield County Superior Court, and one of the best-known Civil War veterans of Connecticut, died in his native town of Litchfield yesterday from pneumonia, after a few days' illness.

IN MEMORIAM HAWKES.—In sad but loving remembrance of GEORGE HAWKES, who departed this life October 29, 1914. WIFE AND CHILDREN.

Deaths ANTHONY.—JOHN ANTHONY, 3363 North 23d st. ARGOE.—On October 28, 1914, LYDIA ROBINSON ARGOE, widow of the late James P. Argoe, aged 67 years.

ASCHMANN.—On October 28, 1914, GODFREY ASCHMANN, aged 31 years, died at his home, 1012 West Ontario st. Interment private, Chelsea Hills Cemetery.

BAUER.—On October 27, 1914, WILHELMINA, wife of August Bauer, Funeral on Friday at 2 p. m. at 2038 North Lehigh st. Interment strictly private, at Green Mount Cemetery.

BERNZOTT.—On October 28, 1914, AGATHA, widow of Frederick Bernzott, Funeral on Saturday at 8:30 a. m. from parlors of Mrs. Joseph Schmidt & Son, 1211 North 5th st. Interment at Holy Redeemer Cemetery.

BROWN.—MAGGIE BROWN, 60 years, 107 W. Slipson st. BURKE.—MARY BURKE, 240 South 6th st.

BUSS.—On October 28, 1914, JEANNETTE BUSS, widow of Frederick Buess and the late Jacob Siegel, aged 75 years. Funeral on Monday at 2 p. m. at 1914 N. 19th st. Interment at Holy Redeemer Cemetery.

CHRIST.—On October 27, 1914, OSCAR R. CHRIST, aged 40 years, husband of Jennie Christ, died at his home, 1823 Chestnut st. Interment at Holy Redeemer Cemetery.

CORRY.—On October 27, 1914, FRANCIS G. CORRY, died at his home, 1823 Chestnut st. Interment at Holy Redeemer Cemetery.

CURRAN.—JAMES CURRAN, 5181 Market st. DE FORD.—On October 28, 1914, WILLIAM DE FORD, aged 66 years, died at his home, 1823 Chestnut st. Interment at Holy Redeemer Cemetery.

EISEMAN.—On October 27, 1914, ALFRED EISEMAN, aged 60 years, died at his home, 1823 Chestnut st. Interment at Holy Redeemer Cemetery.

FRANKLIN NATIONAL BANK The Directors have declared a semi-annual dividend of \$1.15 per cent, free of tax, payable on November 1, 1914, to stockholders of record at the close of business October 31. Checks may be cashed at the bank.

AN APPEAL To Our State Senators and Representatives for the repeal of the present Pennsylvania Cold Storage Law and the enactment of the new Uniform Cold Storage Law is made in The Advance out today. This bank is taking a special interest in the agricultural betterment of this section. Also, it numbers among its customers hundreds of merchants that use cold storage houses. We come to our law-makers as business men to business men, firmly believing the present law hurts everyone, including the consumer, and benefits none except merchants in outside States. The text of the new Uniform Cold Storage Law may be found in The Advance, published by this bank. You may have a copy.

DEATHS

Harmony Chapter, No. 43, H. R. A., are invited to attend the funeral services at 2 o'clock, Friday afternoon, at 3 o'clock, precisely, at his late residence, 1025 North 13th st. Interment private, at Fernwood Cemetery.

ELLIOTT.—On October 28, 1914, EDWARD W. ELLIOTT, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

GILMORE.—On October 28, 1914, JOHN S. GILMORE, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

HARMONING.—On October 28, 1914, JOHN S. HARMONING, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

HARRISON.—On October 28, 1914, CATHERINE HARRISON, aged 60 years, died at her home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

HOBBS.—On October 27, 1914, MISS ELLA HOBBS, aged 60 years, died at her home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

JOHNSON.—On October 28, 1914, JOHN S. JOHNSON, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

KNOWLES.—On October 27, 1914, at his late residence, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

LEWIS.—On October 28, 1914, ANNE LEWIS, aged 60 years, died at her home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

MAGUIRE.—On October 27, 1914, WILLIAM F. MAGUIRE, aged 55 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

MARSH.—On October 28, 1914, ALICE MARSH, aged 60 years, died at her home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

MCKELVEY.—On October 28, 1914, ANNA MCKELVEY, aged 60 years, died at her home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

MORISON.—On October 28, 1914, JOSEPH MORISON, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

OWENS.—On October 28, 1914, JAMES OWENS, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

PAYNE.—On October 27, 1914, GEORGE HAYMOND, son of Ida V. and the late George H. Payne, Funeral services at his late residence, 30 South 51st st. on Saturday at 2 o'clock. Interment at West Laurel Hill Cemetery.

REED.—On October 28, 1914, CHARLES J. REED, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

ROBINSON.—HESTER ROBINSON, 8013 19th st. RUSSELL.—On October 28, 1914, THEODORE RUSSELL, aged 60 years, died at his home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

SHREVE.—On October 28, 1914, NELLIE SHREVE, aged 60 years, died at her home, 1012 West Ontario st. Interment at Holy Redeemer Cemetery.

SUNDAY'S PUBLIC LEDGER

Hunting Pictures

This week's Intaglio presents the red-blooded huntsman and his quarry, prominent persons and personages, attractive interiors, stage stars—some, or all of it, will interest you!

Lively Sports Magazine

Full of the pep and ginger of the football season, now at its height Articles on football, boxing, billiards, everything in the sporting lime-light!

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A bright chatty letter from Peggy Shippen's pen, doings of society, suggestions for charming winter costumes, household hints, helpful ideas and live news of women's doings everywhere.

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