

FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

MONEY MART GETS STRONGER AS RATE OF INTEREST FALLS

Clearing House Banks Reduce Premiums, Disclosing Confidence, While Western Interests Offer Loans.

Practically all the clearing house banks of New York have marked down their interest rates on standing call loans 2 per cent.

There are other indications of increased business in the monetary situation. Agents of western banks offer various sums of money on time for 90 days to four months at 6 per cent.

Although no official information can be obtained from banking officials, it is stated by stock exchange members in close touch with the banking situation that practically all the clearing house certificates have been called off.

While sterling exchange was firm, there was increased weakness in Continental exchange, particularly in Germany.

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MORE IDLE FREIGHT CARS

Total increased 20,955 to 151,982 in Two Weeks.

The fortnightly bulletin of the American Railway Association shows that on October 15 there was a net surplus of idle freight cars on the lines of the United States and Canada of 151,982.

During the two weeks the net surplus of box cars increased from 55,121 to 62,127, and the coal car surplus rose from 27,221 to 41,625.

Experts in Finance Discuss Problem of Foreign Exchange

Representatives of British Board of Trade in Conference With Secretary McAdoo and Bankers.

WASHINGTON, Oct. 23.—The first formal conference for discussion of international financial problems was held today between Sir George Paish, Basil B. Black, representing the British Board of Trade, and Secretary McAdoo.

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PIT SELLING WITH LACK OF SUPPORT MAKES WHEAT EASY

Liverpool Expects Lighter Shipments From America for the Week—Foreign Millers Still Buying There.

CHICAGO, Oct. 23.—Interest centered entirely around the export trade in wheat today.

The business done was enormous, in all probability the largest of any day of the crop or at least closely approaching it.

Export concerns were the best buyers of futures, December outran May in the size of its advance.

There was a great deal of selling by speculators who were also free sellers yesterday.

This selling was responsible for a brief dip in the prices after a firmer opening market.

Later the market showed strength almost continuously.

Wheat and flour exports for the week, according to Bradstreet's, were 5,338,178 bushels, against 5,258,888 bushels a year ago.

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PORT OF PHILADELPHIA

Sun and Tides. Sun rises 6:14 a. m.; sets 5:11 p. m.

Steamships Arriving Today. From London, the ship 'Carnegie' arrived today.

Steamships to Leave. For London, the ship 'Carnegie' will leave today.

Notes of the Rail. The Senobar Air Line Railway has deferred action on the quarterly dividend.

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Advertisement for Victor Gramophones. Text: 'While the Victrola entertains you it also develops the musical tastes of your children.' Includes image of a Victrola gramophone and contact information for C. J. Heppé & Son.

Advertisement for Steigerwalt shoes. Text: 'An Autumn Model. This New Boot Shop and its stock are a delight to the women who appreciate refinement of surroundings and absolute correctness of style, without unreasonable cost.' Includes image of a woman's shoe.