

BUYING BY PRIVATE INVESTORS BOOSTS N. Y. NOTE PRICES

APPROVE UTILITY MERGER City Council of York, Pa., Agree to Eliminate Competition.

Now Range at Highest Record Since Issue Was Put Out - Short-term Securities Are Wanted.

Developments in the larger affairs in which the financial and commercial worlds are concerned were of a decidedly favorable character today. New York one-year note sold at 103 1/2, on a 5 per cent. basis, while the new three-year bonds were in demand at 103 1/2, a 4 1/2 per cent. basis.

GENERAL SITUATION IS FAST IMPROVING SAY BIG BANKERS

Federal Reserve Directors Declare Entire Country, Except South, Is Showing Marked Progress Toward Normal.

Business and banking conditions in all sections of the country, with the exception of the South, where the cotton situation is causing concern, are very much improved. This is the opinion of directors of the 12 new Federal reserve banks.

CONSTANT FOREIGN DEMAND GREATS BULLISH FEELING

Chicago Estimates of Wheat Sales for Export Last Five Days Total Nearly 7,000,000 Bushels.

CHICAGO, Oct. 22.—There was a further advance in wheat at the opening this morning with fairly good buying. There was considerable selling pressure, however, and the market receded.

COAL RATES UNREASONABLE MAY CALL UPON REA TO BE A WITNESS IN FREIGHT RATE CASE

Railroad Attorneys Need Expert of His Type to Strengthen Appeal for Higher Revenue.

WASHINGTON, Oct. 22.—Attorneys for the railroads are not entirely pleased with the way in which their case before the Interstate Commerce Commission has been going, and it is possible they may call Samuel Rea, head of the Pennsylvania Railroad, to the stand, in the hope of creating a better impression on the Commission and proving a real necessity for the total 5 per cent. rate advance.

FINANCIAL BRIEFS

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Shipments of coal and coke over the lines of the Pennsylvania Railroad east of Pittsburgh and Erie, for September, amounted to 8,621,214 tons, a decrease of 25,168 tons compared with the same month last year.

MAP OF MAGNETIC CURRENTS READY FOR NAVIGATORS

The first map of the magnetic currents of the earth, an invaluable aid to mariners, is in the last stages of completion. The work has been carried out under the direction of Dr. A. J. Bauer, director of the Department of Terrestrial Magnetism in the Carnegie Institute, Washington.

LEHIGH VALLEY RAILROAD EARNINGS

Table with columns for Month, Total Oper. Rev., and Decrease. Shows earnings for Sept, Oct, Nov, Dec, and Year-to-date.

CHICAGO GREAT WESTERN RAILROAD EARNINGS

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BRILLS REDUCE DIVIDEND

Giving as a reason the uncertain financial conditions now prevailing in Europe, the directors of the J. G. Brill Company cut the quarterly dividend on the preferred stock to 1 per cent, a reduction of 5/8 of 1 per cent.

LIVE STOCK QUOTATIONS

Table listing prices for various types of livestock including hogs, calves, and sheep.

BANK CLEARINGS

Bank clearings today compared with the corresponding date last year.

CALLS THE NEW YORK STOCK EXCHANGE AN 'AUTOMATIC POWER'

NEW YORK, Oct. 21.—Calling attention to the fact that all European stock exchanges are under Government control, Samuel Untermyer today issued a statement in support of Senator Owen's bill providing for the Federal incorporation of the stock exchanges.

Samuel Untermyer Says It Should Be Incorporated Under Federal Control as Are Continental Boards.

Repeating to William C. Van Antwerp, a governor of the exchange, who had attacked the Owen bill, Untermyer said: "What better proof could there be of the danger to the public interest than the fact that the exchange has been under regulation?"

PORT OF PHILADELPHIA

Table listing arrivals and departures of ships, including ship names, companies, and destinations.

Steamships to Leave

Table listing ship names, destinations, and departure times.

Steamships to Arrive

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PHYSICAL PROPERTIES GOOD

Questioned by Clifford Thorne, attorney for Western shippers, Oldham stated that the average income from railroad securities was only about one-half of 1 per cent. less in 1913 than it was 19 years ago.

HEMPSTEAD FOR FIGHT

President of Giants Opposed to Peace With Federals. NEW YORK, Oct. 22.—Although the meeting of Federal League officials scheduled to open here tomorrow is supposed to be a purely business affair, only the report is being circulated that strong attempts to make peace with organized baseball will be made.

TEMPLE FIVE TRAINING

Is Making Preparation for Big Games This Year. Director of Athletics, William Nicolai, of Temple University, has decided to take personal charge of the training of this year's basketball team.

MOVEMENTS OF VESSELS

Sir. United States (Pan.), from New York, arrived at Philadelphia, Oct. 21. Sir. Harry Luckenbach, Philadelphia for San Francisco, arrived at Philadelphia, Oct. 21.

SWARTHMORE PREP NEWS

The Swarthmore Prep football camp is in progress for Saturday afternoon at Havertown. Today Coach Tomlinson announced that the prospects for Saturday's game are of the best.

CARNEGIE SCIENTIST, AFTER LONG OBSERVATIONS, CONCLUDES WORK ON BEHALF OF MARINERS THROUGHOUT WORLD.

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PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT.—Receipts, 75,472 bushels. The market is steady at the late advance under moderate offerings and a fair demand.

PROVISIONS

Trade slow, market without important change. Quotations: City beef, in sets, smoked and air-cured, 14 1/2 to 15 1/2.

DAIRY PRODUCTS

CHEESE.—Quiet and market without a change. Quotations: Cheddar, 10 1/2 to 11 1/2; Swiss, 12 1/2 to 13 1/2.

REFINED SUGARS

Quiet with an important change in price. Quotations: No. 10, 11 1/2 to 12 1/2; No. 11, 10 1/2 to 11 1/2.

FRESH FRUITS

Trade fair and values generally steady. Quotations: Apples, per box, 10 to 11; Oranges, per box, 12 to 13.

FOULTRY

LIVE.—In moderate but ample supply and quiet with little change in prices. Quotations: Turkeys, per pair, 10 to 11; Chickens, per pair, 8 to 9.

VEGETABLES

The market generally firm, with demand absorbing the limited offerings of fancy stock. Quotations: White potatoes, per bushel, 10 to 11; Green beans, per bushel, 12 to 13.

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BUSINESS WILL BE GREATLY HELPED BY ANTI-TRUST LAW

Shipping Circles Here Agree With Navy Officials in Charge of Mismangement. Some Weird Workings. Maritime circles in general agree with the charges of navy officials that the pilotage system of the Delaware River and Bay is poorly managed and that some of the pilots are unfit physically and otherwise to navigate vessels in or out of this port.

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