FINANCIAL NEWS AND COMMENT

MARKETS EASIER ON PROSPECTS FOR AN EARLY REOPENING

Partial Moratorium in London Expires Today and Conference Is Called to Discuss Resumption.

Foreign exchange was brought into greater prominence today because of the obstacles placed in the way of all exports except England, France and Spain. No war insurance can be obtained on shipments to Holland, Sweden or other countries which are supposed to have been used as channels for German com-

Sterling exchange was weak with sales of demand at \$4.97 and cables at \$4.98, a of 1 cent from closing prices on

demand for guilders disappeared, and exchange on Holland was offered at in exchange because of the refusal of war insurance to countries outside of those named.

MONEY RATES ARE LOWER.

Call money was offered by some New York banks at 6 per cent, and time money at 7 per cent. There was no urgent de-mand, and it is now generally regarded as probable that there will be a general reduction in the rates on standing loans during the week. The action of the Corn Exchange Bank of New York. in sending out a circular letter last week calling attention to the changed posito be in line with a new policy to be adopted by leading banks in the Wall street district, and it is believed that other banks have taken similar action but in a way not likely to attract such unced attention.

This is said to be part of a plan to strengthen the loan accounts in anticl-pation of discussion of the reopening of the Stock Exchange. When Sir George Paish returns from Washington he will neet a committee of governors of the New York Stock Exchange, and it is assumed that the reopening of the two exchanges will be considered at that con-ference, the intention being to have business resumed in London simultaneously with New York.

TALK OF REOPENING.

The partial moratorium declared ex-tended in London on October 4 expires today, and the full moratorium in Lon-don ends on November 4. It is thought that the reopenings of the exchanges will he arranged for soon after the last-

Trading in the open market was freely discussed in Stock Exchange circles and it was asserted that a large business in listed stocks is now being conducted over counters of banks which should be done by Stock Exchange members.

Names of banks doing this business were freely mentioned and a spirit of insistance on some action being taken to provide dealing opportunities was more apparent than at any previous time since the Stock Exchange closed.

FINANCIAL BRIEFS

Ordinary life insurance business written in Pennsylvania in 1913 amounted to 199,675,132, making the insurance in force 51,603,501.618. Losses incurred were \$19,-532,410, and the total premiums received amounted to 549,124,365.

Several national banks in the South from which Secretary McAdoo withdrew Government deposits because they car-ried excessive reserves and charged wigh ates of interest on loans have endeavored to persuade the Secretary to rescind his action. The banks have written their Senators and Congressmen and had them use their influence to have the deposits restored. In each instance Secretary Mc-Adoo has stood by his original action.

The 7538 national banks doing business In the United States September 12 had cash assets amounting to \$903,707,348, a decrease since June 30 of \$65,367,614, according to a report made public Saturday by the Comptroller of the Currency. The by the Comptroller of the currency. The banks reported loans and discounts of \$6,400,767256 and individual deposits of \$6,120,681579. Their capital stock was put at \$1,080,332,072, with a surplus of \$724,-138,519. The assets and liabilities amounted to \$11,482,529,485. From June 30 individual deposits ducreased \$129,511,180 but swind deposits decreased \$129,611,159, but gained \$577,742,548 over August 9, 1913.

RAILROAD EARNINGS

m-00110110100	CANADIAN	444.4	Decrease	
	ANADIAN N	ORTHERN.	\$1,072,000	
From July	k October	\$493,000 6,129,700	\$99,800 788,100	1
HUFPAL	O. BOCHEST	ER AND	PITTS.	ı
From July	k October	\$214.525 3,875.887	\$60,692 570,159	

DIVIDENDS DECLARED

Penn Railways, regular quarterly 13, ont on preferred, payable November 2 to of record October 23; and Cleur Manufacturers' Company, regulariterly 13; per cent, on preferred, payablecomber 1 to stock of record November 1. Nichols & Co., Incorporated, regular 1% per ecut, on preferred, payable r 1. Books close October 21, reopen r 2. ng Power Securities Corporation, rusrly 1% per cent, on preferred, cember 16 to stock of record Octo-Reserve Mining Company, Limited, nearthly 2 per cent., payable November it of record Oxtober 31. Compant Company, regular quarterly out., payable November 16 to stock of tabler 31. d Geober 31.

- Fixed Residency of Company regular quartile, her cent. on preferred, payable Novel 14 to stock of record October 31.

Taila, Southern and Florida Raliway Companion with the Company of t

FOREIGN TRADE INQUIRIES diresses of foreign importers making inquiries may be obtained from the cau of Foreign and Domestic Commerce, Department of Commerce, Wash-lacton, D. C., or its branch offices. In-

quiry number must be mentioned. No. 14,022. Cannon.-An American consuiar officer in one of the neutral Euro-pean countries reports that a firm in his district desires to communicate with American makers of cannon, especially of a and 6-inch sloge guns, and with manufacturers of all kinds of amrauni-tion.

No. 14,023,-Metallic filaments,-A firm in southern Europe advises an American consular officer that it wishes to communicate with American manufacturers of metallic filaments for electric lamps. No. 14,024. Phototype engraving, etc., supplies—An American consular officer in the East Indies reports that a firm in his district desires to be placed in communication with American manufacturers and desires to manufacturers and desires to manufacturers and desires to manufacturers.

reunication with American manufac-turers and dealers in materials and ap-paratus for phototype engraving and lithographic work. No. 14,028, Lumber and metal goods.— An American compiler. An American consular officer in Europe reports that a Portuguese commission must furnishing good references, desires a act as representative of American manufactures.

\$100 BONDS BECOME VERY POPULAR WITH THE SMALL INVESTOR

These Securities Make Possible Safe Entrance of Man of Limited Means Into Investment Field.

Until recently the only opportunity for the man of limited means to invest his money was in ventures of questionable nature, such as wildcat mining schemes. The amount "sunk" annually in these ventures in prosperous periods totaled an enormous sum.

Willingness of the man of limited means to invest, if the proposition possessed merit, or even if it did not, suggested a new field of endeavor to financial interests of the country, which they have developed with great seal. As a result there are any number of standard bonds issued in \$100 denominations held by small investors throughout the coun-

This movement has benefited the corporations in many ways. Instead of their securities being held in large units, centralizing the control, it spreads the ownership and makes for a more stable condition during periods of depression. The company which has he securities issued in this form does not find large blocks offered for sale, thus disturbing the finalcial equilibrium of the other security holders

EMPLOYER AND EMPLOYE.

The fact that there has not been trike of large proportions throughout the country during the present year is largely because present-day employes have opportunity to invest their savings in the corporations with which they are connected, thus making a common bond of interest between employer and em-

Of course, it has always been possible for the man of ordinary means to buy the shares of the railroads and indus-trials, but this did not convey, to his way of figuring, any actual ownership in the company. They were bought merely in view of a rise and sold quickly when it arrived, and with it interest in the combond, however, the investor immediately experienced part ownership in the company and a permanent interest in its affairs.

The small investor has received a thorough education in the use of funds in the past decade. He realizes that when he put his money in the saving fund and received interest on it at the rate of 3.65 per cent. per annum this same money was often invested at 4 and 5 per cent, and in some cases as high as 6 per cent, in bonds which he could not purchase because they came in units of \$1000.

GETS LARGER INTEREST. With the advent of the \$100 bond the same opportunity is presented to him as to the institution, and he is enabled to make the difference which hitherto was gained by his bank. A favorite form of institutional investments has been municipal issues. Even these are now is-sued in small pieces, and at the most

recent sale of bonds by the city of Phila-delphia the man with \$100 was given an equal, if not a greater, chance than the larger buyers. The interest in "baby bonds," as the \$100 units are termed, has also been of decided advantage to investors, as well

as to the corporations of the country. It creates a desire for a competence which money lying idle in the bank would fall to stimulate, and the arrange-ment by which they can be bought on the instalment plan opens up an oppor-tunity to investment of the competency. tunity to invest money advantageously, which promotes and develops the saving

With the small bond daily increasing in favor and the scope of its influence broadening, class lines are fast becoming obliterated, with the workman rapidly entering the capitalist class.

With the rich and poor alike interested in the material progress of the country.

in the material progress of the country and with each feeling the responsibility, perhaps this is a more satisfactory solution of the matter than the hazy dreams of the savants. BROKER.

PORT OF PHILADELPHIA

		Sun ar				
		6:14 a.m. PHILAL				
Elligh	water.	1:15 a.m.	High	water.	1:38	p.
LOW	water	REEDY	IBLA	WAter	8:57	p.
High	water.	10:27 a.m.	High	water	10:51	p.
LANK	water	BRUAK	LOW	water	5:15	p.
High	water.	7:40 a.m.	High	water.	6:14	D.
LOW	WALGE.	7:46 a.m. 1:20 a.m.	Low	water	1:55	p.

Vessels Arriving Today Str. Haverford (Br.), Liverpool, passengers and merchandise, American Line. Docked at Washington avenue at 9:50 a. m. Motorship California (Dan.), Copenhagen, merchandise, Scandinavian American Line. Str. Minnesota (Nor.). Port Antonio, fruit, Atlantic Fruit Company.

Str. Cibao (Nor.), Port Antonio, fruit, United Fruit Company. Fruit Company, Str. Mackinsw (Br.), London, Atlantic Transport Line.

Str. Brighton (Br.), New York, ballast, Joseph C. Gabriel.

Bir. Orn (Nor.), ore, L. Wesiergaard & Co.

Str. Menterss (Span.), ore, Huelva, L. Westergaard & Co.

Bik. Doncrag (Nor.), Monie Christi, Wesenberg & Co.

Schr. Florence M. Pennley, Hayana, S. P.

Biackburn & Co.

	Steamships to Arriv	76
	PASSENGER.	
Name.	FREIGHT.	Date.
Hesperos Caprera Kiruna Ruby Cluseppe Juno Abrahamse Canton Noorderdy Mancheste Argo Stanford	Hilo Bombay Oran Narvik Genea Plymouth Trinidad Eachange Manchester Trinidad Immingham Lohdon	Oct. 15 Oct. 15 Oct. 16 Oct. 16 Oct. 16 Oct. 16 Oct. 17 Oct. 17 Oct. 17 Oct. 17
	Steamships to Leav	•
	PASSENGER.	
Haverford.	For. Glasgow Copenhagen Liverpool Naples FREIGHT.	Oct. 21
the second second second second	R mileton	1 May 1 M 1 M 1 M 1 M 1 M 1 M 1 M 1 M 1 M 1

est Point	Point				
PORT	OF NEW YORK				
Steams	hips Arriving Today				
Nume. surgine innewaska .	Prom. Docks Glasgow 8 Havre 8 Havre 8	4.15			
St	eamships to Sail				
n Guglisime	For. District Oc. Naples Oc. Naples Oc. Naples Oc. Naples Oc.	H. 20			

WHEAT OPENS FIRM AND PRICES ADVANCE UP TO U. S. CONGRESS, IN CHICAGO MARKET

mand. With Liverpool Market Strong and Export Demand Still Urgent.

CHICAGO, Oct 19.-With the market at Liverpool strong and the export demand still urgent, wheat opened firm

small and mostly from North America. The exports from North America were 4.923,000 bushels, of which the United Kingdom obtained 3,172,000 bushels, France 570,000 bushels, and Antwerp 193,000 bush els. Canada shipped 1,346,000 bushels of the total. There was a noticeable scarcity of offerings of winter wheat at Liverpool, and the ligh prices for both wheat and flour there are checking business Good rains have fallen in Australia. The stock at Liverpool was 4,512,000 bushels, a decrease of 184,000 bushels for the week.

Corn was affected by better weather and featureless cables. The market opened a shade easier, but later rallied. Trade was moderate and offerings were light. The weather in Argentina has improved and Plate offers at Liverpool were heavier. The stock of corn im Liverpool in 1,900,000 bushels, an increase of 140,000 bushels for the week. Worlds shipments for the week were 194,000 bushels.

Oats were stronger at the opening, but sold off on considerable scattered selling pressure. Later the market rallied or fairly gold buying. World shipments for the week were 1,969,009 bushels. Leading futures ranged as follows:

	Wheat- December May	Open. 1.13% 1.20%	High. 1.16%		close, close, 11144 rt 2014
	Corn (new deliver, December	67% 70%	6814 70%	67%	- 26716 - 270%
1	Oats— December	4914 521/2	49% 82%	4914 7212	150%
	October	10.25 9.90	10.25	10.17	10.40 10.30 9.97
	Ribs— October January Pork—	ģ.67	9.67	9:65	11.00 *9.72
	*Bid. †Asked.	18.55	18.55	18.45	18,67

NOTES OF THE RAIL

The Clayton anti-trust bill is expected to force a number of changes in the di-rectorates of the Pennsylvania and the Reading, in order that the railroad companies may divorce themselves from of-ficial or other connections with induscrial corporations.

Proposed changes in the classification of express charges are to be the subject of a hearing before the Interstate Commission on October 30.

That railroad economy means more than so many empty words and that it is being practiced by the big roads systematically wherever possible is shown by one of the methods adopted by the Baltimore and Ohio Railroad in sending mail matter between departments over the system by train service. The road has adopted a form of envelope which is not to be sealed and containing space for 12 addresses. When mail is received by a department its address is struck off and the envelope saved for further use. In this manner an envelope was received in the vice president's office on its 12th trip after having traveled 20,000

LAW TALKS ON RESULTS OF BANKERS' CONVENTION

New President of Organization Speaks Optimistically of Work at Richmond.

William A. Law, vice president of the First National Bank, who was elected president of the American Bankers' Association at the convention of the or-ganization in Richmond, Va., last week, was at his desk this morning. In speak-ing of the convention, Mr. Law said that it was smaller, from a numerical standpoint than usual, but the interest dis-played by the delegates was extraor-

The delegates at the convention, said Mr. Law, were chiefly interested in the new banking law, and many addresses were made on the new act and there was much discussion of it.

much discussion of it.

The first opportunity members of the American Bankers' Association had to meet Governor Hamilin, of the Federal Reserve Board, was at the convention, said Mr. Law, and they were very much pleased with the cordial desire expressed by Governor Hamilin of having the Federal board co-operate in every way possible with the banks and bankers.

During his absence Mr. Law was elected treasurer of the Executive Committee of treasurer of the Executive Committee of the Philadelphia "Buy a Bale of Cotton" movement. Mr. Law said that he had not had time to look into the work being done by the Philadelphia committee to

FREIGHTS AND CHARTERS

relieve the cotton situation.

FREIGHTS AND CHARTERS inquiry for grain and transatiantic tonnage keeps the steam market brisk with rates well supported. The sail market is still stagnant, with no promise of improvement in sight.

STEAMSHIPS
Brighton (Nor.), Philadelphia to Boandinavian ports, petroleum, 6500 barrels, private terms, prompt.

Baltia (Nor.), same, 509 barrels.

Nurrima (Hr.), Haltimore to Eondon, cats, 25,000 quarters, 2s. 3d., October.

Carlton (Br.), Guif to picked ports United Kingdom or Continent, grain, 36,000 quarters, la, 3d., option French Atlantic ports 3a, 9d., Marseilles, 4a, 1½d., or Genoa 4s. 3d., November, Badminton (Br.), same, 25,000 quarters. Hadminton (Br.), same 20,000 quarters, op-ion France or Belgium, he 100-d. Marsellia, a tijd., or Genos, 4s, 44-d. King Hewel (Br.), same, 30,000 quarters. Bedeburn (Br.), 2177 tons, transatiantic ade, one trip on time charter, basis about a 6d. delivers north of Hatterss, October. Hardinger (Br.), 1536 tons, Savannah to mited Kingdom, cotton, etc., 27s, 6d., Getober. Eamdijk (Dutch), 1830 ions, Guif to River latts, idmber, 110s., early November.

BANK CLEARINGS Bank clearings today compare with corre-onding day test two years;

Boston \$20,050 472 \$22,854,727 \$27,882,628 Philadelphia 26,020,861 24,371,894 23,109,973 THE MONEY MARKET

NEW YORK BUTTER AND EGGS NEW YORK, Oct. 19. Butter Market firm: scelpts 5150 packages! Crammery extras, 32c.; ligher acorting, 32by. Regs. Market firmer, receipts, 6277 caces. Fresh, extra firsts, 186950c.; fresh, firsts, 1669

COTTON PROBLEM IS SAYS GOV. O'NEAL

Fairly Good Speculative De- Alabama Executive Declares Whole Nation Is Affected by Southern Stringency. Urges an Immediate Loan.

WASHINGTON, Oct. 19 .- That Congress must free the South of the peril in the cotton surplus, "In view of the fact that mand still urgent, wheat opened firm the cotton signation is not merely local, today with prices up % to %. There was full sociolisty affects the whole nution."

was the gist of an appeal made today by Governor Kinmet O'Neal, of Alabama.

World's shipments for the week were

After pointing out that the markets for lour, chief agricultural product' are closed almost as absolutely as if the ports of the nation were blockaded by an invading foe, he added:

"It seems to me that a practical planof relief which can be made immediately available is the plan outlined by Festus J. Wade, which, I understand, has received the approval of the Secretary of the Treasury and of the Federal Reserve Board."

. 'If \$150,000.000 could be secured to be used immediately in loans upon cotton to the extent of 8 cents a pound, about to the extent of 8 cents a pound, about 5,000,000 bales could be retired from the market, which, with the cotton that is now being held by those planters, merchants, and bankers who do not require financial aid, a price somewhat commensurate with the cost of production could be obtained for the root

be obtained for the crop.
"The high price of foodstuffs, realiza-tion by the South, for the first time, that cotton is not always a cash crop, and unwillingness on the part of banks and merchants to make advances in the future, will necessarily curtail cotton acre-age and production in 1915. "There is no reason why Congress should not at once pass a general ware house bill, as well as increase the amount of currency in our national banks availa-ble for loans upon warehouse receipts as collateral.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT. Receipts, 81,504 hush. The market was firm and 21,506, hisner, with a good export inquiry Quotations. Car lote, in export elevator-No. 2 red, spot and October, 51,105,114; No. 2 red Western, \$1,155,110; No. 1 Northern Duluth, \$1,235,28.

GORN.—Receipts, 1000 bush. The market ruled firm with a fair local trade demand. Quotations; Car lots for 15cal trade, as to location—No. 2 yellow, \$25,50; steamer yellow, \$15,55; OATS.—Rechipts, 13,504 Bush. Supplies were moderate and prices were but trade was quiet Quotations: No. 2 white 120 224c; standard white 1314 352c; No. 3

but trace was gut white, \$5114652c.; No. 3. white, 50146514c. standard white, \$5114652c.; No. 3. white, 50146514c. FLOUR. Receipts, 2028 bbjs., 2,111,457 lbs. in sacks. Trade slow, but mill limits stendily held, quotations per 196 lbs. in wood—Winter clear, \$4,6064.85; do. straight, \$4,40 65.16; do., patent, \$5.5265.00; Kansas, straight, jute sacks, \$5.10950.55; do. patent, jute sacks, \$5.10950.55; do. patent, jute sacks, \$5.10950.55; do. patent, \$5.50 675.75; do. straight, \$5.10950.55; do. patent, \$5.50 675.75; do. straight, \$5.10055.40; do. patent, \$5.50 60; mills, regular grades—Winter, clear, \$4.2064.85; do. straight, \$4.9069.15; do. patent, \$5.2565.50; do. RXE FLOUR.—Dull- and unchanged. We quote nearby and Western in wood at \$5.60.30.

PROVISIONS

PROVISIONS

Trade slow and largely of a jobbing character, but prices steady. Quotations: Gity beef, in sets, smoked and airdied, McGille, Western beef, in sets, smoked, and airdied, McGille, Western beef, in sets, smoked, McGille, City beef, knuckles and tenders, smoked, and landers, smoked, and landers, smoked, and tenders, smoked, and lighter, beef hams, \$48\$40; pork, family, \$20\$26.30; hams, \$8. E. cured, loose, 145\$15c.; do., sinned, loose, 145\$15c.; do., do., smoked, 10\$16\$5c.; other hams, smoked, city cured, as to brand and average, 165\$17c.; do., smoked, Western cured, 19\$\$17c.; do., smoked, Western cured, 19\$\$17c.; do., smoked, loose, 11\$\$612c.; do., smoked, 13\$\$614c.; belies, in pickle, according to average, loose, 16\$\$16\$5c.; breakfast bacon, western cured, 20\$\$21c.; breakfast bacon, Western cured, 20\$\$21c.; lard, western refined, liercex, 10\$\$\$4\$11c.; lard, pure city, kettle rendered, in these, 11\$\$\$611c.; lard, pure city, kettle rendered, in tubs, 11\$\$\$115c.

REFINED SUGARS Dull and prices reduced 25 points. Quota-tions: Standard granulated, 6.05c.; fine granu-lated, 6.c.; powdered, 6.10c.; confectioners A, 5.00c.; coft grades, 5.15%5.75c.

DAIRY PRODUCTS

CHEESE.—The market firm with demand barbing the limited offerings. Quotations: lew York, full-cream, choice, 154g154c.; do., o., fair to good, 144g015c.; do., part skims.

do., fair to good, 141,6015c.; do., part skims, 86,13c.

BUTTER.—Fancy goods pretty well cleaned up at full figures, but medium grades dull and weak. Quofations: Western, fresh, solid-packed, creamery fancy, specials, 34c.; extra, fasts, 30,651c., firsts, 28,250c.; seconds, 26,972c.; ladie packed, 21,825c., as to quality; nearby prints, fancy, 35c.; do., average extra, 32,634c.; do., firsts, 29,634c.; do., prints jobbing at 39,941c.

EGGS.—Receipts of fine new-laid eggs light and market firm under a good demand. Quotations: In free cases, nearby extras, 35c. per doz.; nearby firsts, 35 per standard case; nearby current receipts, 48,1026,40 per standard case; Western extra, firets, 49 per case; do., firsts, 48,1098,40 per case; do., seconds, 48,0000,00 per case; candied and recrated fresh eggs were jobbed out at 37,600c. per doz., as to quality.

POULTRY

LIVE.—Quiet and without important change. Quotations: Fowls, IR@15c.; exceptional lots higher; old roosters, f1@12c.; spring chickens, according to quality, 12016c.; ducks, 13016c.; gesse, 13016c.; guineas, young weighing 2 lbs, and over apiece, per pair, 76c.; weighing 1 to apiece, per pair, 50c.; old, per pair, 50c.; old, per pair, 50c.; old, per pair, 15 disc.

DRESSED. Demand equal to the limited ferings of desirable stock prices of which DRENSED.—Demand equal to the limited offerings of desimble stock, prices of which were steady. Quotations: Fresh-killed positry-Fowls, per ib., selected heavy, 21c.; do., weight for 42g/5 the, ablece, 20c; do., 4 tha aplece, 10c; do., 4 tha aplece, 10c; do., 2 than aplece, 10c; do., 4 than aplece, 10c; do., 4 than aplece, 10c; do., 2 to the appearance of labels, proling chickens, nearby, weighing the good, 18g/18c; chickens, Western, 4 tha, and over aplece, 18c; do., do., 3th that aplece, fait, 15g/18c; do., do., 75g/3 tha, aplece, froiling chickens, Western, 11g/2 tha aplece, broiling chickens, Western, 11g/2 tha aplece, fait as good, 12g/14c; aquabs, per doz. White, weighing 1 to 12 bs, per doz. \$2.75%, 50; white, weighing 8 to 10 the per doz. \$2.75%, 50; white, weighing 8 tha per doz. \$2.75%, 50; white, weighing 8 than per doz. \$2.75%, 50; dark and No. 2 foc. 841150.

FRESH FRUITS

FRESH FRUITS

Cranberries dult and weak. Other fruit generally steady. Quotations: Apples, per bb. —
Jonainan. \$303.50. Gravenstein. \$252.75.
Blush, \$202.75. Iwenty-orace. Apples, per bb. —
pin. \$1, 7592. York Imperial, \$1,502.175. other
good eating varieties. \$1,7592.50. Bedding. \$1
01.50. Crab. \$444.50. Urah appress, per bush
basket. \$1,5007.75. Apples. Western, per box.
Jonathan. \$151.50. Grimes Golden. \$13.50.
Apples. Delaware and Pennsylvania. per handper 75000c. Quinces. per bbs. \$253.50.
Apples. Delaware and Pennsylvania. Per handper 75000c. Quinces. per bbs. \$255.50.
Lemons. per box. \$354. Grapetruit, Fibrida.
Perto Rico. \$1.2525.25. Piorida. \$162.50.
Perto Rico. \$1.2525.25. Piorida. \$1.2525.25.
Perto Perto Rico. \$1.2525.25.

VEGETABLES

AUTO CLUB TO HAVE CUP RUN ON NOVEMBER 8

Philadelphia Organization Will Offer Fletcher Trophy in a Blind Chase in This Section.

The Fletcher Cup Run, an annual event of the Automobile Club of Philadelphia, will take place Sunday, November 8. It was postponed last spring owing to the great number of events of various kinds taking place in May and June and also because the roads are far better in the autumn and the country and weather more delightful. This will be the tenth contest for the "Cross Country Challenge Cup" of the Automobile Club of Phila-telphia. The feature originated in 1903 delphia. The feature originated in 1903 when H. Bartol Brazier presented the first cup, to become the permanent prop-erty of a three-time winner. The Brazier Cup was won in 1905, 1908 and finally in 1909 by G. B. Fletcher, who then offered a similar cup to continue the

contests. Alan Corson won a leg on the Fletcher Cup in 1911, the following year the contest was won by Charles Moller. This will be the third contest for the Fletcher Cup. Originally the event was a speed race and endurance contest. Now, as a legal speed limit run, it is more of a test of the skill of the driver and a demonstration of the proper condition of the car and its equipment. Any member of the Automobile Club of Any member of the Automobile Club of Philadelphia or one of the member's family may compete, but no professional driver will be allowed. 'P. D. Folwell, chairman of the Contest Committee of the club, will have entire charge of the fun, which will be over a course about 60 miles in length. A luncheon will be given for the contestants by the Automobile Club at a prominent club about an hour's run from Philadelphia.

Rules of the run are unique and thorough test of the ability of the driver, who will be required to keep his car at the legal rate of speed over various stretches of road, the contestant not knowing the distance traversed. Speedometers will be entirely sealed, showing only the miles per hour dial and not the

number of miles covered. An interesting number of miles covered. An interesting course has been selected, with frequent changes of the legal speed limit from 12 to 24 miles per hour, and contestants will have to keep their cars continuously at the designated speed.

PERSONAL TOUCHES IN SPORT

The "Green Goods Grocer," That was Bill when first be climbed a pitchers' hill in 1895. The cause of all that name abuse was he'd been born in Syracuse where green goods grocers thrive. I don't know how Bill fared as clerk, but when it came to pitchin' work Toronto liked his stuff. His of right arm was there, that's all. For 15 years he pitched good ball before he had enough.

He opened up his big league run in '98in Washington before the Rig Ban war. He pitched all 'round the baseball map an' kept some Al shoots on tap to make the batters roar. In Boston couple years ago his ol' sap stopped its ready flow, base hits began to sprout. Cy Young, his running mate, had quit, so Bill just made the best of it an' let 'em count him out. Bill hasn't left the diamond, though. Not Bill. He's hopin' he can go another 15 years. He's umpin' now on Johnson's wheel an' listenin to kid pitchers spiel their kicks into his ears. The Green Goods Grocer gives full weight on strikes that come across the plate an' finds the business fair. The baseball diamond is his store—an' it'll be some time before

"Backward, turn backward, O'Toole, you're not right; Back to the Pirates; Get out of my wight!"

And he did. Marty has gone back to Pittsburgh to rejoin the Pirates, carrying with him the stamp of John McGraw's disapproval for his failure to "come

Following Walter Camp's annual all-American plan of selecting the stars of the gridiron season, baseball experts are picking all-star aggregations. Managers picking all-star aggregations. Managers Rickey St. Louis Americans; Callahan, Chicago Americans, Huggins, St. Louis Nationals; Jennings, Detroit Americans, and O'Day, Chicago Nationals, have presented their teams. Jennings is the only one of the quartet who did not put Eddie was executed, but would not have Collins on second base. Huggins, Calla- had not the pardon come too late.

han and Jennings put Baker on teams, while Jennings and Callahan on "Stuffy" McInnis.

Speaking of George Stallings, a dispatch to a local paper says: "He will leave tomorrow for his plantation in Haddock, Ga., drop kicking." The meaning is obscure. Probably the writer intended to say that George has "dropped kicking" at the umpires, a very plausible explanation, in view of the fact that the basebull season is over. Again, he mant have meant that the "Miracle Man" was graphically demonstrating how one of his players had "booted one."

The Federal League continues to get players, but most of them are cast-offs. Hugh Bedient, one of the Red Sox heroes of 1912, has jumped. But Bedient's work was so indifferent during the past season that he had been turned over to an International League club. This same thing happened in the cases of Danny Murphy and Byron Houck, of the Athletics.

Firmin Cassignol, not a tooth wash, but a perfectly good Frenchman, has arrived to contest the billiard title with Willie Hoppe. He was too old to enlist against the Germans and besides he wanted to engage in something which would be described in the papers without going under the blue pencil of the

Next Saturday on Franklin Field Greek will not meet his kind, but will have to be content with going against an boriginal American.

Besides there is only one Dorigas in sotball ranks.

When Avery made that touchdown against the Navy It is rumored that William Penn took his eyes off the Delaware and glanced in the direction of Southwest Philadelphia.

Galac, the Indians' backfield star, has Galac, the indians backets as, has been chosen to fill the place of Busch, the Carlisle captain, who was compelled to resign on account of inefficiency. Galac's work is well remembered here. Along work is well remembered here. Along with Guyon and Bracklin, he tore through Penn's line last fall almost at will, although the Redskins could only get a 7-7 tie out of that game, thanks to the bril-liant run of Marshall, who made a touchdown from a kick-off in the latter part of the contest.

Joe Bush defeated Bill James in the first gaine played by the Ali-Americans against the Ali-Nationals. The contest was staged yesterday at Minneapolls. That victory reminds one of the man who was executed, but would not have been



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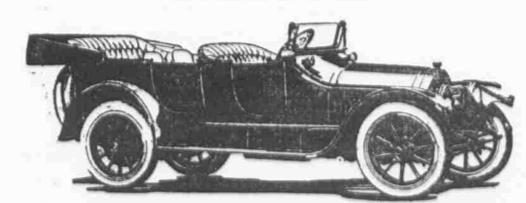
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