

LEHIGH STUDENTS, JOINED BY ALUMNI, HONOR TAYLOR DAY

Former Partner of Andrew Carnegie Gave His Alma Mater Gymnasium Swimming Pool and Field House.

SOUTH BETHLEHEM, Pa., Oct. 17.—This is Taylor Day at Lehigh University and hundreds of Alumni from all parts of the country are joining with the student body in the celebration.



This magnificent structure is the crowning achievement in the work of placing Lehigh in the forefront of physical training. It was made possible by the generous donations of four Lehigh clubs and the contributions of Charles M. Schwab, Warren A. Wilbur and Eugene G. Grace, of the Board of Trustees.

FINANCIAL MARKETS CONTINUE TO SHOW GREATER STRENGTH

Week-end Sees Situation in Better Shape, With Indications of Early Return to Normal.

It is not unconservative to say that the monetary situation is showing decided improvement. One of the best indications of betterment is that a New York institution, which is notoriously stringent on the appearance of any trouble, has this week been offering money on call for the first time since the war conditions developed.

UTILITY'S NEW FINANCING

The Columbus Railway, Light and Power Company, which is managed locally, has applied to the Ohio Public Utilities Commission for authority to issue \$7,500,000 of preferred stock and bonds.

PHILADELPHIA MARKETS

GRAIN AND FLOUR. Wheat—Receipts, 21,478 bushels. The market quiet. Quotations: No. 2 red, spot and October, \$1.08 1/2; No. 2 red, spot and October, \$1.08 1/2; No. 2 red, spot and October, \$1.08 1/2.

FRESH FRUITS. The general market quiet and without important change. Quotations: Apples, per bushel, \$2.00; Apples, per bushel, \$2.00; Apples, per bushel, \$2.00.

VEGETABLES. Dull and weak to sell under fairly liberal demand. Quotations: Potatoes, per bushel, \$1.50; Potatoes, per bushel, \$1.50; Potatoes, per bushel, \$1.50.

POULTRY. Live—Offerings moderate but ample for the limited requirements of the trade. Prices unchanged. Quotations: Chickens, per pound, \$0.15; Chickens, per pound, \$0.15; Chickens, per pound, \$0.15.

NEW YORK BANK STATEMENT

Deficit and Loans Decreased in Week; Net Deposits Larger. The statement of the average condition of the members of the New York Clearing House Association for the week ending today showed a decrease in deficit of \$6,857,200, a decrease in loans of \$4,625,000 and an increase in net deposits of \$3,782,000.

COMMODITY PRICES GO LOWER DESPITE THE EUROPEAN WAR

Sixty Articles in Wholesale Markets Show Decline This Week, With Only 15 Advances Recorded. The tendency towards a lower level of values in the commodity markets continues quiet pronounced, of the changes that appear in the 315 quotations received by Dun's Review, 60 being declines, against only 15 advances.

PORT OF PHILADELPHIA

Sun and Tides. Sun rises, 6:12 a.m.; sets, 5:19 p.m. High water, 4 a.m.; low water, 12:02 p.m. High water, 8:48 a.m.; low water, 7:12 p.m.

PORT OF NEW YORK

Steamships Arriving Today. Name, From, Date. Maritima, Genoa, Oct. 17; Maritima, Genoa, Oct. 17; Maritima, Genoa, Oct. 17.

REAL ESTATE FOR SALE

GERMANTOWN. Detached stone house, on West Side, 12 rooms, 8 baths, hot-water heat, electric light, hardwood floors, lot 75 feet front; extended view, rear train and trolley. Must be sold at once.

NOTES OF THE RAIL

In line with its policy of using nothing but all-steel equipment, the Pennsylvania Railroad has completed an all-steel eight-wheel caboose at its Altoona shops. The car is not of a standard design, it will be thoroughly tested on various parts of the system, and the result of these tests will depend the building of similar cars.

RAILROAD EARNINGS

ANN ARBOR. Fourths week of Sept., 1914, decrease, \$45,125; month, 1914, decrease, \$1,152. GRAND TRUNK SYSTEM. First week of October, 1914, \$80,191; from July 1, 1914, \$28,533.

NEW YORK BUTTER AND EGGS

NEW YORK, Oct. 17.—Butter, firm, receipts, 4,515 packages, 1,488,719 lbs. Higher morning, 27 1/2c. Eggs, fresh, receipts, 8,890 cases, 1,488,719 lbs. Higher morning, 27 1/2c.

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NEW AND UNIQUE STONE HOUSES

NEW AND UNIQUE STONE HOUSES ADJOINING BEAUTIFUL OVERLOOK SECTION. NASSAU ROAD. Between 1st and 2nd Streets South of Oxford Street.

APARTMENTS "THE TIOGA"

10th and Tioga sts.: 6 and 7 room housekeeping apartments; large porches modern in every respect; most desirable location in North Philadelphia. Convenient to train and trolley; open every day.

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water, sailed from Birmingham October 16. Mr. Robert St. Thompson (Am.), from Philadelphia, arrived New Orleans October 16. Mr. Quantico (Am.), Jacksonville for Philadelphia, sailed from Savannah October 16. Mr. Quantico (Am.), New Orleans for Philadelphia, passed Band Key at noon October 16. Mr. Texas (Am.), for Norfolk and Philadelphia, sailed from Port Arthur, Texas, October 16. Mr. Lexington (Am.), from Philadelphia, arrived at Baltimore October 16. Mr. Kronland (Am.), New York for Mediterranean ports, was 315 miles east of Ambrose Channel Light at 8 p.m. October 16. Mr. Alabama (Am.), Marcus Hook for Matanzas, passed Diamond Shoals Lightship 8 p.m. October 16. Mr. J. M. Guffey (Am.), Port Arthur for Philadelphia, was 20 miles east of Band Key at noon October 16. Mr. Currier (Am.), Philadelphia for Port Arthur, was 287 miles east of Band Key at 7 p.m. October 16. Mr. Grecian (Am.), Boston, passengers and cargo, passed Overall Lightship 3:45 p.m. October 16. Mr. Gutierrez (Am.), Philadelphia for Port Arthur, was 200 miles east of Sabine bar at noon October 16. Mr. Tusan (Am.), Philadelphia for Jacksonville, passed Charleston 7 p.m. October 16.

FAILURES THIS WEEK

Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 551 against 447 last week, 415 the preceding week and 333 the corresponding week last year. Failures in Canada number 53 against 73 last week, 60 the preceding week and 29 last year. Liabilities of commercial failures reported thus far for October are \$27,852,533 against \$7,059,911 last year.

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FINANCIAL BRIEF

No call was received at the office of the Federal Reserve Bank of Philadelphia up to the time of closing today from the Federal Reserve Board for the payment of the first subscription to the capital stock by member banks.

A movement is on foot among members of the Chicago Stock Exchange for reopening and the tentative date set for the resumption of business in November 9. The re-opening plan contemplates dealing in strictly local securities, both stocks and bonds.

The Up-State Public Service Commission of New York has ordered the resumption of the long pending West Chester lighting cases before it on October 29 at Albany.

The Comptroller of the Currency has approved the reorganization of the First National Bank of Schallburg, Pa., capital \$25,000.

RESERVE NOTES ORDERED

WASHINGTON, Oct. 17.—Comptroller of the Currency John Skelton Williams has issued orders for the printing of \$250,000,000 Federal reserve notes which will be used by the 12 Federal reserve banks. Some of these notes are expected to be delivered about November 1. The notes will be in denominations of \$5, \$10, \$20, \$50 and \$100. The designs on all of the notes are new.

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J. H. Chadwick & Co. Germantown Ave.

City City. Agents and Chelton Avenue, \$3700. Lots 22 1/2 by 60 feet. Spacious 2-story home; latest improvements; square house, semi-detached porches; hot-water heat, gas and electricity; gas kitchen, open fireplace, hardwood floors. It will pay you to inspect. Germantown, Wayne Ave. of York Road, car transferring over Chelton Ave. Gladstone cars direct.

Looking the Field Over

Be sure to make a victorious selection by capturing Whelan's Olney Homes AND THE BATTLE IS WON. No more weary marches hunting a home. THE FAMOUS WELLES AVENUE PRICE \$2300. ONLY A FEW OF THE LARGER HOMES LEFT. DUNCANNON AVE., \$3250, and FIFTH ST., \$3650. 100 INDIVIDUAL HOME SEEKERS HAVE WON OUT. COME JOIN THE VOLUNTEERS. The location is conveniently near stores, schools and churches of all denominations. One fare to every part of the city—5th street cars pass door. Tabor and Olney Stations, P. & R. R., within a minutes' walk.

P. J. & James T. Whelan

S. E. Cor. 5th and Fisher Ave. (5300 North) AGENTS ON PREMISES.

Own Your Home

A modern house, with all conveniences; 4 rooms, bath and outside shed, and only 20 minutes from centre of city. \$1900 to \$3800. With Terms to Suit You. Tenth, Percy, Hutchinson and Alder Streets. Few for Rent, \$15 and \$17. Good business location. A corner store. JOHN V. SHISLER & SON operating on premises. Office, 11th and Wolf.

We Invite You to Inspect Our New Homes

17th St., Between Butler and Pike Sts. The houses have 9 rooms, Dutch halls, hot water heat, electric light, front and back porches, open fireplaces. Lots 15.6x94.10. Price \$4750. Full Particulars on Application to FRANK D. WILLIAMS On Premises.

RIDLEY PARK

On Ridley Avenue, on the lake; new bungalow; living dining model kitchen; 3 bedrooms and bath; room for 2 rooms in second story; hot-water heat; laundry, hardwood finish, front and side porches; lot 36x110; old shade; lake view. Price \$4200, only \$500 in cash required. Line house left. 3 1/2 squares from station. E. L. MOORE. FACING PROPOSED PARK. 7 and 9 room houses, hardwood floors, gas, electric, electric lights, large stone porches and 100 and 120 feet deep. EASY TERMS. Apply CHAR. E. LAND and DANIEL J. RAGAN, BUILDERS, ON PREMISES. Or ALBERT H. LADNER, INC. AGENTS. 8TH AND GREEN STS.

