EVENING LEDGER-PHILADELPHIA, WEDNESDAY, OCTOBER 14, 1914.

·** ** 13 FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD-MARKET REPORTS COTTON CONSUMPTION LESS SOUTH BROAD STREET **URGES BANKERS TO MONEY MARKET IS** BANKS HERE WILL SHIP PHILADELPHIA MARKETS \$2,000,000 TO GOLD POOL Total for September Was 415,194 **PROPERTY VALUES** TAKE MORE ACTIVE EASIER NOW THAN Bales; Fewer Spindles Active. <section-header><section-header><text><text> GRAIN AND FLOUR Goes Out in Response to Call From POULTRY WASHINGTON, Oct. 14 .-- A report in-WHEAT .- Receipts, 120,664 bush. The market advanced \$2c. with a fair demand rom exporters and millers. Quotations: Car Chairman of Fund. sued today by the Census Bureau shows **SLOW IN GROWTH** PART IN POLITICS FOR MONTHS PAST In response to the call of Chairman A. Wiggin, of the Gold Fund Committee, cotton, exclusive of linters, consumed during September, 1914, was 415,194 runlots, in export elevator.—No. 2, red, apot find October, \$1.07@1.10; No. 2, red, Wastarn, \$1,17@1.14; No. 1, Northern Doluth, \$1.17@ 1.20. for the shipment of Philadelphia's sub-scription of \$2,000,000 to the \$100,000,000 gold during September, 1914, was 455,294 run-ning bales, compared with 442,485 bales in 1913; held in manufacturing establish-ments on September 20, 655,668 bales in 1914 and 614,581 in 1913; and in independent warehouses, 1,661,850 bales in 1814 and 1,295,155 in 1913. Imports were 15,515, equiv-alent to 500 pound bales, in 1814 and 7449 1912; exports holiding lintare, 125,778 bool, which was received this morning by the Philadelphia Clearing House Asso-dation, the money will be shipped late 1.20, CORN, Receipts, 13,453 bush. Demand improving and prices by higher. Quotations: Car lots for local trade, as to location. No. 2, vellow, 81346282c.; steamer, yellow, 8136 114c. Few Sales of Importance or Call Loans Drop From 8 to by the Philadelphia cloud will be shipped late clation, the money will be shipped late this afternoon. The \$2,000,000 represents 25 per cent. of the amount this city agreed to subscribe to the pool, and has been in the vaults of the Clearing House since the latter National Association Head Significance in Recent Would Thus Combat Con-6 Per Cent. - Outlook 1500 OATS.—Receipts, 100,026 bush. Market im and 500 bigher with a fair demand. unitalions: No. 2, white, 514 65520.; stand-rd white, 50% 6510.; No. 5, white, 50% 50% 50. In 1912; exports, including linters, 125,778 running bales in 1914 and 930,828 in 1913. Cotton spindles active during August were 30,652,185 in 1914 and 30,634,851 in 1913. Continues Daily to Show Years and Variation in gressional Interference and "Bureaucratic Restriction." Improvement.

Financial markets are again showing a disposition to recover quickly from depressing influence, and today there was little trace of the feeling of despondency which had been created by the news of aggressive action by the German armies. The New York city bond issues were again in fairly good demand, with sales of the three-year bonds at 103. Reichmarks were again in supply at concessions, yielding from 93 to 92%, and money was easier to obtain than at any time since July 20.

Many renewals were made at 5 per cent. and a number of banks have voluntarfly reduced rates on standing call loans from s per cent. to 6 per cent. Time loans can be obtained at 7 per cent. In lots of \$50,000 and \$100,000, but all the new bor-\$50,000 and \$100,000, but all the new bor-rowing is for the purpose of paying or reducing maturities of loans past ma-turity. Handlers of money report con-siderable shifting of loans between the various banks and truat companies. Each day that passes is now recordin. the elimination of obstacles to a reopening of the Stock Exchange, but the various committees continue to adhere to the

policy of leaning backward and depreciate any agitation of the question of resumption of open trading.

BROKERS TRADE OPENLY.

This policy was followed in the ruling on the application to permit trading on the Broad street curb, which curb brokers thought was made imperative because of the opening of the Boston curb market today. The committee modified its rules so as to permit private trading. but prohibited public reports of trans-actions or quotations. The curb brokers broke through the

bounds, however, and have been openly bidding and offering stocks with public transactions in United Cigar Stores new stock at 8, Riker-Hegeman at 7½, United Profit-sharing at 8½ and Nipissing at 5½. There was also open negotiation for Biandard Oil issues and a semi-public market exists in those shares.

A better volume of business was trans-acted in both listed and unlisted bonds, with many of the listed issues selling around a 5 per cent. basis.

TRANSACTIONS ARE SMALLER. Few transactions were made in listed stocks in the trading group outside of the New York Stock Exchange, and these were generally made at further declines. Those concerned in the larger matters influencing the financial situation are watching details of trade movements closely and believe that the statements of imports and exports to be issued at the end of the month will have a diract bearing on the subject of restora-tion of business to normal conditions on a larger scale. So far the committee representing the exchange gold pool has made no statements either of prices or transactions in foreign exchange, and the impression prevails in foreign exchange circles that the pool has yet had little influence on the situation.

There was a slight let-up in the business one in stocks and bonds by local houses day, as compared with the comparatively brisk business yesterday. Inquiries are still coming in, but the actual sales are reported to be less. Pennsylvania convertible 3½, which sold yesterday for 57%, were offered to-day at 98. For Philadelphia Electric 21% was bld, the same price yesterday, Penn-sylvania sold for 52.

This city's first contribution will prob-ably be made up in goid certificates and will be thansferred direct to the New York Subtreasury, where it will be con-verted into gold coin, later being shipped to the Back of Workload's bench in Ot RICHMOND, Va., Oct. 14,-Arthur Reynolds, president of the American Bankers' Association, delivered a warnto the Bank of England's branch in Ot-tawa, Canada, and foreign exchange bills issued against it by the Gold Fund Com-mittee. ing to bankers and business men of the

country in his speech before the conven-tion of the association here today. He

called upon them to rise to day. He called upon them to rise to defend them-selves from sinister legislative tendencies. He also pointed out certain dangers in the new Federal Reserve System. Although there was scarcely a refer-ence to the effect of the war upon busi-ness and banking there was a most

ness and banking, there was a most pessimistic nots in Mr. Reynolds' remarks. Many saw a reference to President Wil-son in his statement that organized effort by business men to modify some of the

drastic legislative measure proposed has been openly referred to as "conspiracy to

caps this country is receiving in competi-

tion with the other nations of the earth.

URGES INDIVIDUAL FIGHT.

"The time has come when we mus

take a more active part in the practical

our Government to which they are en-

"Heretofore we have contented our-selves by forwarding or adopting resolu-

tions; now we must resort to individual effort and must ourselves take part in

the work instead of relying solely upon the Chamber of Commerce, the local Board of Trade or the State Bankers'

Association. "These organizations have done well

and from their representative character are justly entitled to be heard; but such

work, to be effective, must be supple

mented at home by the citizen, the man from whom the lawmaker holds his com-

mission. Denying the assumption that the business man has no place in poli-

tics, let him now find his true place, and by an independent, fearless exercise of his rights as a citizen acquire his share

of influence in the making of the law, as well as its administration.

"Even if all the laws proposed and passed were just and proper, it would

be impossible to force so many and rad-ical business changes without the results

RECALLS THE RAILROAD

"Indeed the failure to aid railroads in

their reasonable requests has not only

undermined the values of one of the most important investments for savings funds,

which will be felt not so much by banks

and business men as by the common peo-ple, the salaried man and wage-earner,

and which in due time will be fully ap-preciated by the public. A continuation

SITUATION.

which we have experienced.

WILL APPEAL COURT DECISION LEGALIZING STEAMSHIP POWER been openly referred to as "conspiracy to influence legislation." Mr Reynolds said that lawmakers have falled to recognize the momentous world changes, and are seeking to turn back the tide of industrial progress by repress-ing the organizations which the evolu-tion of the new conditions require. Public opinion when properly informed, he continued, will not tolerate the handl-cans this country is receiving in competi-

Government Will Contest Ruling Sustaining North Atlantic Rate-making Agreement.

Shipping interests here consider the decision of the United States District

Court in New York yesterday sustaining steamship combines and approving their methods of rate-fixing and pool titled must make more effective use of their citizenship in the future," he said. divisions one of the most far-reaching ever announced since there began prosecutions under the Sherman anti-trust aw.

They see a close relation between this decision and those of the United States Supreme Court in the famous Standard Oil and Tobacco Trust cases, when it was declared that these combinations had been guilty of a restraint of trade, but that such restraint was "reasonable." In fact, these cases were held up by the court yesterday as the ones on which the steamship combine decision was based. Despite the known position of the United States Supreme Court in the mat-ter of "reasonable restraint." it was an-nounced today that the Attorney Gen-

eral's department, which conducted the steamship dissolution case, would appeal the decision to the highest court for a final ruling. WHAT THE DECISION COVERS.

The District Court, in its decision, em phasized these particular points: There is nothing illegal about steam ship pools and rate agreements.

North Atlantic Passenger Conference ate fixing and traffic allotment to members of steamship combine are held to be "reasonable restraint of trade" and legal under the Sherman law.

Operation of "fighting ships" to keep out competitors ruled to be obnoxious to and prohibited by the law. Government losses in contention that teamship combine isan illegal monopoly.

Court finds rates charged were not exsaive or exorbitant. Agreements approved as affording weap on for stability and better public service and avoiding disastrous rate wars.

of this policy will further impair the value of these stocks and bonds in the hands of European holders, who estimate them in proportion to their earn-ing capacity, thus inviting liquidation of Decision based on Supreme Court's in-terpretation of rule of reason in Standthese securities, which will compel adard Oil and Tobacco Trust cases. ditional exports of gold with its attendant DEFENDANTS IN THE SUIT. as disturbance. "The business men of the country are anxious to see the end of the depressing The dissolution suit, which was filed by Henry A. Wise, then Federal District Atinfluence of congressional interference torney, on January 4, 1911, named as de-fendants with the Hamburg-American, and bureaucratic restriction; they regard present methods rather as tyrannical Allan and Canadian Pacific Railway lines. than liberal, and no progress toward perthe International Mercantile Marine (American Line); International Naviga-tion Company, Limited (American Line); manent prosperity is possible under a continuation in the present course." the Anchor Line (Henderson Brothers), Limited: the Cunard Steamship Company, Limited; British and North At-NOTES OF THE RAIL lantic Steam Navigation Company, Limited (Dominion Line); Holland-Amer-Company, According to figures issued by the Interica Line; North German Lloyd Line; Red Star Line; Russian East Asiatic Steam-ship Company, Limited (Russian-Amerstate Commerce Commission, Eastern rall-roads operating 55,832 miles in August against 59,789 in the same month of last Ican Line); Oceanic Steam Navigation Company, Limited (White Star Line); Bryce J. Allan, Philip A. S. Franklin, year had operating revenue of \$117.069.570, against \$124.764,002 last year; operating ex-penses, \$79.018,045, against \$87.756,902 in John Lee, William Coverley, Charles P. Summer, Emil L. Boas, Adrian Gips, Gustay H. Schwab, Gustav H. Schwab, 1913; and net revenue, \$37,991,551, against \$37,007,139 in August of last year. Jr.; Herman C. von Post, Alexander E. At the annual meeting of the stock-Johnson and Max Strauss. olders of the Union Pacific Railroad, in GOVERNMENT'S CONTENTIONS. Salt Lake City, the following directors were elected; Oliver James, A. J. Harl-ing, R. W. Goelet. M. Hughitt, W. A. The Government's petition, after telling of the stifling of competition by the use Harriman, O. H. Kahn, R. S. Lovett, C. A. Peabedy, William Rockefeller, W. G. of "fighting ships" in the North Atlantic steerage passenger traffic, asserted that Rockefeller, M. L. Schiff, J. F. Schmit, W. V. S. Thorne, Frank Trumbull and W. V. S. Thorne, Frank Trumbull and F. A. Vanderlip, Seventy per cent, of during the existence of the alleged unlawthe stock was represented.

Linters consumed during September vere 27,389 bales in 1914 and 27,597 in 1913

held in manufacturing establishments, 63,944 bales in 1914 and 52,491 in 1913; and in independent warehouses, 25,682 bales in 1914 and 24,681 in 1915. 7

WHEAT IS FIRMER WITH FAIR BUYING LED BY EXPORTERS

Trade Evidently Impressed by Smallness of Spring Receipts Here and Deficient Crops Abroad.

CHICAGO, Oct. 14 .-- Wheat started firm er today with fair buying led by export houses. The trade evidently was im-pressed by the smallness of spring wheat receipts on both sides of the international line and deficient crops abroad. Trade politics of the day, for the banker and business man to wield that influence in was not large.

In the United States the Western coun try has received needed rains, and the soll is in fine condition. Plowing has been checked by dry weather. The area may reach 40,000,000 acres. The crop starts

but under the best of conditions. The visible supply of wheat in Europe is 68,148,000 bushels, against 68.820,000 bush-els a week ago and 78,800,000 bushels a year ago. In the United States the sup-Is 57,494,000 bushels, against 51,595,000

bushels a week ago. Quotations for futures were posted at Liverpool. There was a general demand there, with spot prices advancing and cargoes held firmly at a rise of 8 to 6d. Liverpool displayed apprehension about the failing off in Canadian receipts and the firmness of Manitoba offers. Corn was stronger on wet weather. The selling was limited. Corn at Liverpool was affected by a sharp break in Argen-tina. The visible supply in the United States is 4736 cars, against 5460 cars a

year ago. Oats also was firmer, but trade was light. The visible supply in the United States is 29,225,000 bushels, against 27,285,-000 bushels last week.

00 bushels inst week. Leading futures ranged as follows: Yesterday's
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 High
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 close

 Wheat
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 December
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 December
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 December
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 Pork-October January *Bid. ↑Asked.

PORT OF PHILADELPHIA

was transferred by Phillippus W. Miller, an attorney, to Jacob C. Kahn. At the guote time it was assessed at \$50,000 and the price at which it was sold was \$58,000. The lost was 60.1% feet on Broad street by a depth of 77 feet along South street and was numbered 527-29-31. The corner was rebuilt and a new front was put in

property to north. After this sale the duliness became extreme.

duliness became extreme. On December 1, 1909, sale was made of premises 507 South Broad street (this property had been offered for sale by Barnes & Lofland April 15, 1907, but was not sold), and the estate of James Dundas Lippincott made transfer of the same to Thomas M. Daly, president of the Continental-Equitable Trust Com-pany, lot 30x142, and assessed at \$45,000, for \$20,000, or only \$1000 a front foot. This was a remarkable price when one con-

siders that the Wetherill property at the corner of Broad and Walnut streets, only five squares to the north, brought \$13,750 a front foot on Walnut street, or \$115 a square foot.

In 1909 Col. Edward deV. Morrell had In 1909 Col. Edward dev. Morroll had acquired 509 South Broad street, paying \$60,000, and now, by the death of Barton Willing, his residence, 511 South Broad street, is for sale. This property was built by John Penn Brock, who sold it to Mrs. Edward Willing in the early 'Sos. At that time and for a good many years it was a residence locality and the scene of much entertaining, all of which may be said to have practically now passed, giving way to commercial needs. The recent death of T. H. Darley will bring his residence, 510 South Broad street, upon the market. It is a hand-some piece of real estate, which more than likely will find a buyer who can alter it into an apartment house. The market is in a better condition at this time, as the Willing lot, so long a drag upon the market, at the northwest cor-ner of Broad and South streets, is being improved, and adjoins the Darley holding to the south.

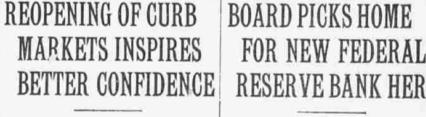
On May 8, 1914, the Pennsylvania Com-pany for Insurances on Lives and Granting Annuities, executor of the estate of Barton Willing, sold the former residence of Dr. John Rhea Barton, at the northwest corner of Broad and South streets to R. and F. P. Jacobs, trading as Jacobs Brothers, with a frontage of 122 feet o Broad street and a depth along Sout street of 198 feet, and assessed for \$175,000 for \$165,600, or at the rate of \$1359 a front foot on Broad street. The property had been held for a good many years at \$200,000. A large building is now going up with six stores on Broad street and 12 on South street, the front, of New Jersey sand cement brick, presenting a very fine appearance. These occupy the first floor, the rest of the building will be occupied by the Jacobs Brothers as a factory. The southeast corner of Broad and Lombard streets is being improved with new front and four stores on Lombard street.

COLLEGE CONSIDERED SITE

Price a Puzzle. The South Broad street section from Pine street to South has been a dull proposition for a decade. It will be re-membered that July 5, 1905, the north-east corner of Broad and South streets was transferred by Phillippus W. Miller, Processing and the street section from the street is the strength of the street brands, \$65,000 for the strength, \$1,0005,400, do., patent, \$1,000 for the street is south has been a strength is the strengt

RYE FLOUR-Quiet and unchanged. We note nearby and Western in wood at \$50

PROVISIONS



Resume Trading and Toronto Will Open Tomorrow-Start Is Good.

The financial situation is brightening. The New York Curb Market was offirst time since July 30, when the Stock eral Reserve Bank of Philadelphia. The

RESERVE BANK HERE New York and Boston Marts Will Open Temporary Quarters in Lafayette Building. Meeting Soon to Perfect

VEGETABLES

Temporary quarters at 304 and 305 Lafayette Building, Fifth and Chestnut ficially opened for business today for the streets, have been engaged by the Fedrooms, two moderately sized ones, are

overlooking Chestnut and Fifth streets.

The directors of the bank will go to

Washington next week for a conference

with the Federal Reserve Board, which

will be held on next Tuesday, when the

directors of the 12 new institutions, to

be situated in various parts of the coun-

Plans for the opening of the new banks

in actual operation by the first of No-

vember, or shortly after. This is un-

derstood to be the plan of the Federal

Secretary of the Federal Reserve Board

Willia announced today that the board

has under consideration certain account-

will desire to instal a uniform system of

The accounting plans ultimately to be adopted will probably call for extensive

se of mechanical devices. An announce-

ment was made today that manufacturers

adding machines, typewriter-adding ma

chine, and others who may be interested in the subject, would be supplied, upon application, with copies of a fontative re-

arve banks, and that at that time op-partually will be given for discussion of mechanical devices by those present or by a subcommittee.

including typewriters,

No. of Street, or other

accounting and bookkeeping.

try will be present.

Reserve Board.

of such devices.

Before Investing

in a Bond or Stock simply because its present

price may seem cheap by comparison, use the

Investors' Service

Learn from this unbiased and impartial source, all the essential

facts before investing your Savings. Ask for report on any two securi-

ties you own or intend purchasing. No obligation and no charge for

In Use by 29 Banks and Trust Companies of this and nearby Cities.

1421 Chestnut St.

It reports on Capitalization and Funded Debt, Fran-

chieve. Earnings, and the fundamental Scoutty, together with the published news items revering changed conditions.

H. EVAN TAYLOR, Inc.

304-5-6 MORRIS BUILDING

Philadelphia

Both Phones.

Final Organization Plans.



Inquiries are principally for short term securities, equipment trusts and good railroad bonds, as has been the case for some time past. One up-town house had nquiries for American Tobacco per ent scrip, due September, 1915. Houses egard this as a very good investment, as script is selling around 59, yielding ut 75%, and there is only \$2,600,000 isned, which was in lieu of the last quarrly dividend diabursement in cash.

he action of the special committee of New York Stock Exchange in allowg sales through it of guaranteed stocks moderate concessions from the closing July 30 was favorably commented on ocal brokers. It is generally expected at the local exchange committee will similar action. If this is done it broaden out business here very nuch. Under a ruling of this kind such tocks as Catawissa, Northern Ponnsyl-ania and Minehill and Schuyikiil Haven, uaranteed by the Reading, and United New Jersey Railroad and Northern Cen-ral, guaranteed by the Pennsylvania, ould come in for local trading. would many other stocks dealt in exensively locally,

THE LONDON MARKET

War News Considered Good, But Trading Is Small,

Trading was small in London today, at-Trading was small in London today, at-tendance was light and operations were restricted. Members of the Stock Ex-change made a new request to the com-mittee to open settling rooms for unoffi-cial business. News from Helgium and

France was consilered good. The New York Stock Exchange Com-mittee's action with regard to listed guar-anteed stocks was welcomed. Americana were inactive, however, Consols were quoted at 63%. Kaffirs showed a steadler tone. The rebellion in South Africa was restarded as serious. A call for 275,000 Russian Rallway loan was payable today. and bill rates were weak, but unchanged.

FINANCIAL BRIEFS

"There is still some gold in Philadelof one of the largest of the city's na-tional banks as he picked up a handfal tional banks as he picked up a handful of double-eagles from his desk by way of Illustrating that Europe had not taken all of the yellow metal from this country.

James B. Forgan has been elected by the Federal Reserve Bank of Chicago to represent that district on the Federal advisory council. Mr. Forgan headed the committee which went to Washington and the suggestion to the Federal serve Board of the \$100,000,000 gold pool.

There was engaged at the New York Amaay Office \$400,000 in gold bars for shipment to Canada.

Retiring directors were elected at the annual meeting of the slockholders of the Market Street Title and Trust Com-

Banks gained from the New York Sub-treasury yesterday \$65,000 and since Fri-day gained \$2,054,000.

The Standard Oil Company of New York has reduced the price of refined oil York has reduced the suport 10 points.

ful combination and conspiracy the de-fendants "arbitrarily fixed their rates for steerage transportation in order to bring about an arbitrary division of traffic and to maintain rates at that artificial level at which said traffic may be so mor

lized and made to yield the highest net return to them." The Government in its complaint also assarted that at the time of the sult upwards of 20 per cent. of the total steerage

passenger traffic between Europe and North America was carried by ships be-longing to the defendants, and upwards of 75 per cent, of the steerage passenger traffic was regulated, limited and re-strained by means of "agreement AA" and supplementary contracts,

RAILROAD EARNINGS WABASH.

212.5 *59,917

400,680 \$25,763

\$70,731 \$09,407

DIVIDENDS DECLARED

Land Title and Trust Company, regular uarterly 315 per cent., payabla Novembar 2, a stock of record, October 15. atook of rec

William T. Grier has been appointed general traffic manager of the Lehigh Valley Railroad. He will be in charge of the rallroad's freight and passenger business. The office is a new one. He was formerly general coal and freight agent of the company. He was born in this city and entored the service of the Philadelphia and Reading Railway as an office boy in 1883.

Boston was chosen as the city in which the convention of the American Association of Traveling Passenger Agents will ha held in 1915, at a business session of the organization in San Francisco. Officers were elected as follows: President. Manning, Santa Fe, Boston; ent, W. D. Wood, Wabash, L. F. Mannin president, W. Louis: secretary and treasurer, Elliott Monnett, New York, Ontario and Western, Chicago.

Decres 5106,352 *20,35 Within the next few days the Federal ediation board will name two additional Western railroads and smployes, which threatened to result in a strike last spring. Four arbitrators have been spring. Four arbitrators have been named by the railroad managers and the employes

The Supreme Court of the United States will decide whether or not a State may compel a railroad to transport passengers at a rate not remunérative and what conatitutes such a non-remunerative rate, the result of arguments begun before the court in Washington in the case of the Norfolk and Western Railway against the State of West Virginia. It is maintained by the railway that the rate of 3 cents a mile for passenger transportation is in effect conflucatory.

FOREIGN EXCHANGE

diardiarly 345 per cent. payaka rotanian 4.
Alline Trust Company, regular quarterly 1.
Firm conditions rule in the foreign exchange of the second of the seco Firm conditions rule in the foreign ex-

Sun and Tides

Sun rises.... 6:09 a.m. | Sun sets..... 5:24 p.m. PHILADELPHIA. High water, 9:24 a.m. High water, 9:51 p.m Low water, 4:11 a.m. Low water, 4:21 p.m

REEDY ISLAND. High water, 6:3 a.m. High water, 5:40 p.m. Low water, 12:29 a.m. Low water, 12:39 p.m. BREAKWATER. High water, 3:24 a.m. High water, 3:48 p.m. Low water., 9:19 a.m. Low water., 9:58 p.m.

Vessels Arriving Today

Str. Pawnee, Rich, New York, merchandise, Clyde Stsamship Company. Str. Priceson, McNamee, Baltimore, passen-gers and merchandise, Ericason Line. Str. Alsh (Br.), Norfolk, ballast, Joseph C. Gabriel, Bik, Doris (Ital.), Buenes Aires, bones, Wes-enbarg & Co. Schr. J. Howell Leeds, New York, laths, A. D. Cummins & Co.

Cummins & Co. Schr. Winneganoe, New Brunswick, laths.

Sailing Today

Str. Frutera (Nor.), Arnesen, Kingston, United Fruit Company. Str. Auchendale (Br.), Cowan, Newport Str. Auchendale (Br.), Cowan, Newport News, J. A. McCarthy, Brr. Delaware, French, New York, Clyde Steamship Company, Arr. Mohican, O'Nolli, Norfolk, etc., Clyde Recamship Company, Btr. Willinocket, Perry, New York, Jonathan May & Sons, Courses Jr. Bristow Baltimore by Groves, Jr., Bristow, Baltimora,

Schr. Pendleton Sisters, Small, Calais, A. D. Cummins & Co.

Steamships	to	Arrive	
PASSENGER.			

Name. From, Sailed. HaverfordOct. 7 FREIGHT. tanchester Lartepool turnt Laland... Man. Miller..... Point. Sept. uelva. arvik arjek Isaourian Isaourian Alfornia Alesconta Hillo Vasconta Fayal California as Cohenhagen Invergio Savania LaMar Hengeros Bumbay Kiruna Nareik Noordyk Rotterdam Vinind San Andreas Abrahamoon Plymouth Oct. Oct. .Oct. 8

Steamships to Leave

PASSENGER.

Data. .Oct. ---.Oct. 16 .Oct. 24

PORT OF NEW YORK

Steamships Arriving Today

C. E. de Perez. Due Tomorrow

It is well known that at one time this site was considered by the College of Physicians for their new building. However, finally 22d and Ludlow streats was chosen. It is for the college, per-

haps, a better site. The future of this section is even yet not settled, unless it is to be for busi-ness needs. It offers inducements along wholesale and retail manufacturing lines apartment houses, institutions, or schools. It is a remarkable thing that Broad street, north and south has not caught

on, long ago, to a most substantial ad-vance. There is no street in the world of its width and fine appearance for such a length, reaching from Governm avenue on the south, with League Island Park and Parkway, to Cheltenham ave-nue on the north with beautiful Logan and the York road section, a distance of

it is also possible that the Brond street subway idea has broken the spell. Men look ahead in such matters, and unless the market is anticipated prices will get away from buyers. When the day is set to begin construction it will be found big advances will be necessary to buy anything.

NOTES OF THE STREET.

The record of mortgages on Monday was a very respectable list. Out of 50 separate ones placed on the record, 19 were furnished by building societies.

Monday being a legal holday, realty matters were neglected. The courts were, however, in session, and a number of land damage cases were heard, principally appeals.

The market is likely to be dull until after election, as the loan item comes up for public approval. If the vote is affirmative, and it certainly will be unless voters are careless, public improvements will go shead. These affect real estate and will tend to better feeling.

Mortgage money is needed, but it is Mortgage money a freely, Rates ar not being furnished freely, Rates ar LESSOR. unchanged.

FREIGHTS AND CHARTERS

Transatlantic inquiries were met with ample onnage in the steam market. Entre are from Thertering of mailing tonnage is at a standeriil. STEAMSHIPS.

Jessmore (Br.), Montreal to picked ports inited Kingdom, grain, 26,000 quartura hs.,

October. Vinland (Nor.), Balifimore to Soundinavian ports, grain, 6600 quarters, 5s., October, Vasconta (Swed.), saine, 19,600 quarters, 4s. 64, October, Langholm (Hr.), Atlantic range to picked ports United Kingdom, grain, 26,000 quarters, 24, 64, epilon Franch ports, 5s. id., Novem-

ber. Marseffeld (Br.). Baltimore to London, ests, 60.000 quarters, 2z. 3d.: option Geneva, 3s., October. Aneola (Br.). S179 tons, Norfolk to Philip-pines, coal, private terms, prompt. Take of Jura (Br.). 2485 tons. Boltimore to Havana, coal, private terms, prompt. Desola (Br.). 1868 tons. Fortland to Liver-pool, applies, 8z. 5d., prompt. Wincenze di Glorgis (Nor.). 615 tons Haltfax to Liverpool or Glasgow, apples, 2z. 8d., prompt.

prompt. Pranu (Nor), 1762 tons, Charleston to Scan-Pranu (Nor), 1762 tons, Charleston to Scan-dinavian ports, oll cake, private usening prompt. Linavood (Hr.), 1062 tons, Guilf to Leith general uar20, 11a, October, Guilf to United Kingdom, cotton, 41s, 33. October-November, Str. (Nor), 425 tons, Guilf tradis, two years, \$3275, March.

LIVE STOCK QUOTA" ONS

LIVE STOCK UDOTA DAS CHICAGO, Oct. 14. - HOGS-Bacolpta. 20.000 bead: markets 80. bighes. Mixed and butchers. \$5.2508.15: good heavy. 57.7508.10: rough heavy. \$7.7509.780; Ught \$7.7508.10: rough heavy. \$7.7509.780; Ught \$7.7508.10: rough heavy. \$7.7509.780; Ught \$7.7508.10: beave. \$3.000 head: markets staady to lower-beave. \$4.6007.10: cows and helfers. \$1.7509.20: stockers and feeders. \$5.7509.20: Texana \$7.4008.50; Calves \$9.001.22: \$10000 - He-celuts. 40.000 head: mirkets strong. helice and Western, \$3.7009.50; lambs, \$5.0007.00.

Exchanges of the world were closed. The Boston Curb Market also resumed eltuated on the corner of the building. today, with a fairly good attendance on the floor.

Resolutions providing for reopening the Toronto Stock Exchange on a limited basis were adopted by the exchange, and ctual trading in the inter-listed stocks will begin tomorrow.

In New York there were further concessions granted by the Stock Exchange Committee, permitting dealings in listed guaranteed stocks at moderate concesuling opens today in il stocks, most of it is expected that they will be placed allfonds.

Another concession granted in New fork was that brokers may now accept and execute orders in all unlisted stocks which were selling at \$10 a share and inder at the time of the exchange clos-ng. This rule will permit trading in "nited Cigar Stores, new United Profit-

All of these optimistic moves, espe-clally the resumption of New York's curb market activities, are looked upon

by investment traders conerally as being ry encouraging and forecasting earlier esumption of official exchange trading In Hoston business today from the tart-off was brisk and prices were firm. The first stock traded in was Mexican Metals, which sold at 15c.; off 2c. fro July 31 closing. During the first 15 minutes 150 shares were traded in, a nor-mal business. First National Copper sold at \$1.55, off 25c.; Bay State Gas, He., up 1c.

N. Y. CURB MARKET

port on accounting, prepared for the board by a committee of experts. This report outlines the systems of ac-Quotations at the opening session of the Considerations at the opening session of the New York curb Market today ranged as follows: Bid. Asked. Bid. Asked. follows:

 Goldfield Consolidated
 Bit. Asked
 be distributed, but may be examined at the off the board by responsible the off the board by responsible persons on and after Cetober 20.

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