

FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

STOCKHOLDERS WILL LOSE EIGHT MILLION DOLLARS IN OCTOBER

Corporation Dividends Next Month Will Be That Much Smaller Because of European War Influences.

Because of the European war, which has forced many corporations, in view of a stringency in general business, to conserve their assets as much as possible, stockholders of railroad, industrial and utility corporations will receive during the month beginning tomorrow a total of \$169,388,553 in interest and dividend disbursements, as against \$168,120,653 paid out in the same month last year.

Of the total disbursements to be made, interest payments will aggregate \$11,800,000 and dividends, \$78,588,553. A summary of the October dividends this year, compared with those of a year ago, as compiled by the New York Journal of Commerce, follows:

Table with 2 columns: 1914 and 1913. Lists dividends for various railroads and utilities. Total for 1914: \$169,388,553. Total for 1913: \$168,120,653.

Among the more important changes in dividends, as compared with the same period a year ago, were:

Table showing percentage changes in dividends for various companies like American Shipbuilding, Erie Railroad, etc.

Table showing the complete record of the payments made by industrial corporations by months in 1914 and 1913.

The third annual convention of the Investment Bankers' Association of America has been called to convene in this city on November 12 and 13. Headquarters will be at the Bellevue-Stratford.

During the month of August the total production of the Goldfield Consolidated Mines Company and the Goldfield Consolidated Milling and Transportation Company was 72,311 tons, with which resulted a net realization of \$128,134.

Tonopah ore shipments last week were 10,780 tons, with an estimated value of \$20,170.

Samuel Rea, president of the Pennsylvania Railroad, will not resign as a director of the New York, New Haven and Hartford Railroad.

Announcement was made today by President W. J. Brown, of the Maryland and Pennsylvania Railroad, that the corporation will not meet coupons due October 1 on the income bonds.

Stockholders of the Northern Trust Company of Chicago, at a special meeting, ratified the recommendation of the directors to increase the capital stock from \$1,500,000 to \$2,000,000.

Imperial Tobacco Company of Canada, regular dividend per cent. on preferred and 2 per cent. on ordinary.

COMMERCIAL COMMISSION APPROVES NEW MILEAGE RATE

Increase From 2 to 2 1/4 Cents a Mile Will Become Effective Tomorrow.

The Interstate Commerce Commission, not having notified the Pennsylvania Railroad and the Philadelphia and Reading Railway Company of any suspension of the proposed mileage book rate advance, the new rates will automatically become effective tomorrow.

The railroads have not yet made application to the commission for authority to increase their single trip passenger fares. Such a request has been planned, but the officials of the Eastern lines apparently figured that it would be more expedient to wait the commission's action on the proposed 5 per cent. freight rate advance.

It is the general feeling in railroad circles that the commission will see the necessity for at least part of the proposed rate advances and that will permit the enforcement of increased tariffs. In that event, if the increases to be granted shall be in the neighborhood of the 5 per cent. asked, there will probably be dropped the plan to boost revenue income by higher passenger fares.

Western traffic officers, who expected last week to file rate advances within one month, now say it will require two months.

Grain Exports Break Records

Exports of wheat and flour from the Atlantic coast were 28,000,000 bushels more than the corresponding period last year. The total exports of wheat and flour from the North Atlantic last year were 27,000,000 bushels.

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LIVE STOCK QUOTATIONS

Table with columns for Market, Price, and Change. Lists prices for various livestock items like hogs, cattle, sheep, etc.

PORT OF PHILADELPHIA

Table with columns for Date, Ship, Agent, and Destination. Lists shipping arrivals and departures.

Vessels Arriving Today

Table with columns for Name, From, and Date. Lists vessels arriving in Philadelphia today.

Steamships to Leave

Table with columns for Name, To, and Date. Lists steamships leaving Philadelphia.

PORT OF NEW YORK

Table with columns for Name, From, and Date. Lists shipping arrivals and departures in New York.

Freights and Charters

The steamship market has assumed a quieter tone today, the demand for tonnage showing a slight decline. The demand for sail tonnage is exceedingly light.

WHEAT OPENS WEAK ON LOWER CABLES AND FREE SELLING

Forward Movement of Allied Armies Expected to Restrict Fresh Buying. Liverpool Market Influenced.

CHICAGO, Sept. 30.—Wheat opened weak today on lower cables and fairly free selling. There were resting commission buying orders at 1/8c below last night's close, or at \$1.15 for May and \$1.08 for December. A number of wire houses were purchasers. The market at Liverpool was off 1/16c.

Table with columns for Month, Price, and Change. Lists wheat prices for various months.

RAILROAD EARNINGS

Table with columns for Railroad, 1914, and Decrease. Lists earnings for various railroads.

PHILADELPHIA AND READING

Table with columns for Date, Gross, and Net. Lists financial data for the Philadelphia and Reading Railroad.

GRAIN AND FLOUR

Table with columns for Item, Price, and Change. Lists prices for various grain and flour items.

FRESH FRUITS

Table with columns for Item, Price, and Change. Lists prices for various fresh fruits.

VEGETABLES

Table with columns for Item, Price, and Change. Lists prices for various vegetables.

POULTRY

Table with columns for Item, Price, and Change. Lists prices for various poultry items.

THE MONEY MARKET

Table with columns for Item, Price, and Change. Lists money market rates.



WILLIAM A. LAW Vice President of the First National Bank, of this city, who is expected to be elected president of the American Bankers' Association at its forthcoming annual meeting in Richmond, Va., beginning October 12.

NEW HAVEN PROBE FORCES RESIGNATION OF FOUR DIRECTORS

Board Accepts Retirement of William Rockefeller and Others as Mellen Retakes Witness Stand.

NEW YORK, Sept. 30.—With Charles S. Mellen again on the stand, the Federal Grand Jury today proceeded with its probe into the affairs of the New York, New Haven and Hartford Railroad during the time Mellen was at the head of the system.

In the cases where no damage was given six properties showed only a range of one inch of grade or one-eighth of an inch on one line to zero on the other to one and seven-eighths inches on one line to zero on the other.

PHILADELPHIA MARKETS

Large table listing various market prices for commodities like grain, flour, fruits, and other goods.

ROAD JURY AWARDS IN THE NORTHEAST DISTRICT OF CITY

Kensington and Lehigh Avenue Changes of Grade Due to Abolition of Railroad Crossings.

In a report filed this month Horace Yardley, William R. Dougherty and James Johnson, viewers, awarded damages caused by the change of grade in the abolition of grade crossings on line of the Philadelphia and Reading Railway Company, Richmond Branch, as affecting the following streets:

Kensington avenue, between Harold and Boudinot streets; Lehigh avenue, between Jasper and A streets; Oakdale and Albert streets, between Kensington avenue and Jasper street; Tusculum street, between Kensington avenue and Ruth street; and Potter street, between Lehigh avenue and Huntington street.

The change of grade of Kensington avenue at Lehigh avenue was approximately eight feet six inches on the south side and ten feet on the north side; the grades of all intersecting streets being adjusted to conform to this grade.

DAMAGES CAREFULLY CONSIDERED. The viewers in making awards took into consideration that the physical work was begun during the years 1912 and 1913, and the delay incident thereto, also that in making excavations rock was found in many instances and had not been provided for in owner's testimony.

Table with columns for Location, Number of Properties, and Amount. Lists awarded damages for various streets.

The sixth, however, was a different story. Ferguson began matters by dropping his opponent to the canvas for the count of nine. The latter struggled to his feet and managed to hold on until near the end of the round, when he was again deposited on the floor by one of Ferguson's punches.

CELESTINIANS RESIGN FROM LEAGUE

NEWARK, Sept. 30.—Because of the withdrawal of the Celestinians of this city, the National Football League will be forced to start the season with but nine clubs. The season is to be opened on October 4 and the final games will be played February 28.

FRANK CHANCE REACHES CHICAGO

CHICAGO, Sept. 30.—Frank Chance, the recently deposed manager of the New York Americans, reached this city yesterday on his automobile journey across the Continent to his home in California.

ROPED ARENA NOTES

'Jimmy' Murray, the aggressive New York boxer, has made a hit with the patrons of boxing in this city through the exhibition of his style of boxing.

THE GOLFERS' AFTERMATH

In the mixed foursomes, which were played at Glen Cove last week, Mr. and Mrs. E. P. Miller were the victors.

NOTES OF THE STREET

The transfers thus far for the week show most activity in West Philadelphia and in the northwest section.

In the Sheriff's sales advertised for October 5, West Philadelphia and the northwest section Philadelphia and the southeast section Philadelphia were the most active with the rest of the list, which is widely scattered.

AFTER FOREIGN TRADE

Plans are being made by independent steel manufacturers in the Pittsburgh, Wheeling and Youngstown districts, aided by the United States Steel Corporation, for the establishment of a selling agency in every country where business is done in steel products in a quantity that will justify the expenditure.

FRENCH BUSINESS BETTER. MORATORIUM IS MODIFIED

Bordeaux Informs Embassy of Commercial Improvement. WASHINGTON, Sept. 30.—The Foreign Office at Bordeaux today informed the French Embassy here that business conditions were improving in France, and under the new decree of moratorium two-thirds of any account held by a merchant or manufacturer in a bank may be withdrawn.

HOPPE PASSES INMAN

American Player Now Leads in International Billiard Match. NEW YORK, Sept. 30.—The first two blocks of billiard play yesterday afternoon and evening in the international billiard match at the Hotel Astor served as a vehicle for William Hoppe to catch up on James Inman.

STAUB FAILED TO LAST

NORRISTOWN, Sept. 30.—An unexpected reversal of form by Willie Staub, of Norristown, in the seventh round of the wind-up at the weekly show of the Palace A. C. here last night caused the referee to stop the bout to save him from further punishment.

DE PALMA AT TRENTON

Noted Automobile Driver to Take Part in Contests There. TRENTON, N. J., Sept. 30.—The automobile meet at the Trenton Interstate Fair, Friday, promises to be one of the best ever run on a half-mile track.

O'KEEFE DRAWS WITH BURNS

POTTSVILLE, Pa., Sept. 30.—An injury to his hand in the seventh round, prevented Tommy O'Keefe, of Philadelphia, from getting the decision over Frankie Burns of Wilkes-Barre, in a ten-round bout here last night.

NEW RECORD FOR ANNA BRADFORD

COLUMBIANA, O., Sept. 30.—Another record was broken by Anna Bradford, when the final heat of the American Horse Breeders' Futurity here yesterday she lowered the 3-year-old pacing record to 2:05.

THE STRENGTH OF THE CORN EXCHANGE NATIONAL BANK PHILADELPHIA

Advertisement for the Corn Exchange National Bank Philadelphia, highlighting its strength and offering a 3% interest rate on savings accounts.