## STOCKHOLDERS WILL LOSE EIGHT MILLION **DOLLARS IN OCTOBER**

Corporation Dividends Next Month Will Be That Much Smaller Because of European War Influences.

Because of the European war, which has forced many corporations, in view of a stringency in general business, to conserve their assets as much as possible, stockholders of railroad, industrial and utility corporations will receive during the month beginning tomorrow a total of \$160,386,585 in interest and dividend disbursements, as against \$166,120,-\$53 paid out in the same month last year. Dividend payments will be smaller than last October by approximately \$8,034,268. This falling off is due to the action of many companies in either passing their dividends or reducing or deferring action on them.

Of the total disbursements to be made, interest payments will aggregate \$81,800. 000 and dividends, \$78,586,585. A summary of the October dividends this year, com-pared with those of a year ago, as com-piled by the New York Journal of Com-

Railroads \$24,906,634 \$27,296,591 Industrials 46,815,109 51,577,877 Street railways 7,314,845 7,747,005 Totals ..... \$78,580,585 \$86,620,858 Among the more important changes in dividends, as compared with the same period a year ago, were:

OMITTED.

American Shipbuilding preferred.
Aurora Electric and Cable common.
Central Coal and Coke common.
Central Coal and Coke common.
Colorado and first preferred.
Cities' Service common.
Cities' Service preferred.
Colorado and second preferred.
Dominion Steel Corporation.
International Harvester Corporation.
Mexican Petroleoum preferred.
North Butte.
Remington Typewriter common.
Republic Iron and Steel preferred.
United States Cast Iron Pipe preferred.
United States Smelting and Refining common SMALLER PAYMENTS. OMITTED.

American Express. Anaconda Copper. Dastman Kodak. Nipissing Mines.

The complete record of the payments nade by industrial corporations by made by industrial months is as follows:

May 23, 127, 000 June 89, 767, 380 July 49, 129, 861 August 25, 400, 423 September 30, 156, 701 October 40, 315, 106	24,120,31 86,532,6 48,350,6 26,829,7; 35,450,9; 51,677,8
Totals \$371,985,869 November December	\$393,724,73 27,632,96 37,927,84
Total for year *Figures revised. Following are the combined road and street railway div ments by months:	steam rai
January         \$41,123,044           February         2,845,620           March         22,855,620           April         40,847,480           May         10,546,721           June         17,244,740           July         28,956,621           August         30,682,235           Beptember         25,710,487           October         32,271,470	1918, \$41, 844, 68 21, 820, 74 27, 324, 87 47, 396, 56 16, 164, 22 20, 556, 96 42, 951, 22 31, 631, 76 20, 830, 41 35, 042, 97
Totals\$299,195,847	\$313,548,25 26,433,50

### FINANCIAL BRIEFS

Total for year.... \$561,201,000

The third annual convention of the Investment Bankers' Association of America has been called to convene in this city on November 12 and 13. Headquarters will be at the Bellevue-Stratford. George W. Kendrick, 3d, of this city, is chairman of the convention committee.

During the month of August the total Production of the Goldfield Consolidated Mines Company and the Goldfield Consolidated Milling and Transportation Company was 27,211 tons, from which resulted a net realization of \$128,134.

Tonopah ore shipments last week were 10,789 tons, with an estimated value of

Samuel Rea, president of the Pennsylvania Railroad, will not resign as a director of the New York, New Haven and Hartford Railroad. This statement was made by officials of the Pennsylvania Railroad today. Officials said that some one had to look after the interests of the Pennsylvania in the New Haven, and for this reason Mr. Rea would not resign. The resignation of four directors of the New Haven at a special meeting of the board yesterday raised the belief that Mr. Rea might take simllar action.

Announcement was made today by President W. J. Brown, of the Maryland and Pennsylvania Railroad, that the company will not meet coupons due October 1 on the income bonds. There are about \$900,000 of the issue outstand

Stockholders of the Northern Trust Company of Chicago, at a special meet-ing, ratified the recommendation of the lirectors to increase the capital stock from \$1,500,000 to \$2,000,000. The new stock be offered to holders of present shares at par. The directors declared a special cash dividend of 33 1-3 per cent. ut of the company's undivided profits equal to the subscription price of the

#### DIVIDENDS DECLARED

mperial Tobacco Company, of Canada, reg-r semiannual 2 per cent on preferred and 87 cent, on ordinary, filted Rallways and Electric Company, Hal-500, regular quarterly 30 cents a share Common, payable (Ectober 15 to stock of erd Cetober 3. record thetober 3. Continents, payable October 15 to stock of Continental Paper Bag Company, regular guarierly 15 per cant on preferred and combine, payable today.

Resce Huttenhole Machine Company, regular guarterly 3 per cent. International Settondole Machine Company, regular quarterly 1 per cent. and Recce Folding Machine Company, regular quarterly 1 per cent. all payable October 15 to stock of record October 1. Globe-Wernicke Company, regular quarterly 15 per cent. on preferred, payable October 15 to stock of record October 15 affects of record Sectember 29. Supplee-Shidle Hardware Company, a quarterly dividend of 15 per cent. on preferred, payable October 1. Delaware. Lackware Company. Sommersted (Nor.) 202 tons, Guif to Scanding, property of the process of the proc

# COMMERCE COMMISSION APPROVES NEW MILEAGE RATE

Increase From 2 to 214 Cents a Mile Will Become Effective Tomorrow.

The Interstate Commerce Commission, ot having notified the Pennsylvania taliroad and the Philadelphia and Reading Railway Company of any suspension of the proposed mileage book rate advances, the new rates will automatically become effective tomorrow. The Commission has given its "tacit approval" to the proposed increases, but later it may direct proposed increases, but later it may direct a general inquiry to determine the causes. The increases will boost the mileage book rate from 2 to 2% cents a mile, and will affect all of the railroads east of Pittsburgh and north of the Potomac River. In other words, travelers who now get 1000-mile books for \$20 will have to pay, tomorrow, \$22.50 for the same book. The rate for the 1000-mile interchangeable rate for the 1000-mile interchangeable book, which is now \$25, with a return of \$5 upon presentation of the book cover after the mileage has been used, will to morrow be \$25, with a rebate of only \$2.50 upon return of book.

The railroads have not yet made appli-cation to the commission for permission to increase their single trip passenger fates. Such a request had been planned, but the officials of the Eastern lines apparently figured that it would be more consistent to await the commission's ac-tion on the proposed 5 per cent. freight rate advances. A rehearing has been granted the roads in this application. It will be held October 19 at Waghington. It is the general feeling in railroad cir-

cles that the commission will see the necessity for at least part of the proposed rate advances and that it will permit the enforcement of increased tariffs. In that event, if the increases to be granted shall be in the neighborhood fo the 5 per cent. asked for, there will probably be dropped the pian to boost revenue income by higher passenger fares.

Presidents and counsel of several East-ern railroads met in New York today to plan for the reopening of the Eastern rate case before the Interstate Commerce Commission on October 19. Witnesses wi probably be put on the stand to de scribe specifically how the European wa has created an emergency in America railroad affairs, and to describe the ef forts the railroads have made to carr out the suggestions of the commission as to conserving net revenues. It is understood that President Willard, on the Baltimore and Ohio, who opened the case originally for the railroads, will make the opening statement at the forth coming hearing.

Western traffic officers, who expecte last week to file rate advances within one month, now say it will require two

Grain Exports Break Records Exports of wheat and flour up to Saturday night from the Atlantic coast were 28,000,000 bushels more than for the were 25,000,000 bushels more than for the corresponding period last year. The total exports of wheat and flour from North America last year were 257,000,000 bushels, so that a gain in three months of 28,000,000 bushels would beat a rate of slightly over 100,000,000 bushels total gain for the year, and if maintained through the season would point to total exports of about 370,000,000 bushels.

LIVE STOCK QUOTATIONS CHICAGO, Sept. 30.—HOGS—Receipts, 20,000. Markets 5 to 10c. lower, Mixed and butchers, \$8,2059,20; good heavy, \$8,7058,95; rough heavy, \$1,5068,60; light, \$8,4059,05; pizs, \$109,8,25; bulk, \$8,0595,57. CATTLE—Receipts, 14,000. Markets steady to 10c. lower. Beces, \$7,25611; cows and helfers, \$4,7569,30; stockers and feedors, \$6968,20; Texans, \$7,40678,50; calves, \$1,50611,50. SHEEP—Receipts, 48,000. Markets weak. Native and Western, \$3,259,575; lambs, \$5,5067,85.

or,	4-11000	1.5 + 15 + 17 +	-	200
PORT	OF	PHILA	DEL	PHIA

SUN AND TIDES. Sun rises 5:45 a.m.   Sun sets 5:46 p.m
PHILADELPHIA.
High water. 10:55 a.m.   High water. 11:19 p.m.   Low water. 5:26 a.m.   Low water. 5:49 p.m.
REEDY ISLAND.
High water, 7:14 a.m.   High water, 8:08 p.m.
BREAKWATER.
High water, 5:30 a.m.   High water, 5:40 p.m.   Low water, 11:51 p.m.   Low water, 11:51 p.m.

Vessels Arriving Today

Str. Start Point (Br.), London, merchandise, Charles M. Taylor's Sons,
Str. Joseph di Giorgia (Nor.), Port Antonio,
fruit, Atlantic Fruit Company. Str. Molina (Nor.), Port de Paix, logwood,
Str. Pawnee, Rich, New York, merchandise,
Schr. Brina P. Pendleton, New York, bal- last, A. D. Cummins & Co.
Steamships to Arrive

last, A. D. Cummins & Co.
Steamships to Arrive
PASSENGER.
Name. From. Sailed. Mongolian Giasgow Sept. 18 Stampalia Naples Sept. 18 Merion Liverpool Sept. 25 California Copenhagen Sept. — FREIGHT.
City of Durham. Calcutta Sept. 1 Zyldyk Rotterdam Sept. 15 Zyldyk Rotterdam Sept. 15 Man Mariner Manchester Sept. 10 Adolfo Huelva Sept. 14 Sturmfels Calcutta Sept. 16 Canadla Stavanger Sept. 15 Zerenbergen Cardiff Sept. 18 Narvik Middlesbero Sept. 18 Narvik Middlesbero Sept. 19 Missouri London Sept. 22 Missouri London Sept. 22 Dailotan Hilo Sept. 22 Greenwich Newcastle N. H. Sept. 26 Winlaton St. Vinceni, C. V. Sept. 17 Man Miller Manchester Sept. 24 Corriston Fowey Sept. 25 Solborg Hartlepool Sept. 25

	Steamships to Leave
	PASSENGER.
Dominion Stampalia Merion Mongolian	
California	FREIGHT.
Uranienbe West Pol Canadia Graciana Zyldyk	ht London Sept 3 Christiania Oct Leith Sept 3
Man. Mar Start Pel Missouri	iner Manchester Oct. 1
Graciana Zyldyk Man Mar Start Pol Missouri	Leith   Sept. 3

PORT OF NEW YORK Arriving Today

Name. Prom. Docked. United States..... Copenhagen... S E. m.

	D17.22 2	CODAY	
Name. Stampalia	Date. Sept. 18		From. Naples
	DUE TH	URSDAY.	
li Savota Vaderiand	Sept. 19	anner i	Naples Averpool
	Steamship	s to Leav	7e
Columbia . Philadelphi Duca d'Ao Minnehaha	#	Clasgow Liverpool Naples London	terre. Bet. 3.

FREIGHTS AND CHARTERS The steamship market has assumed a quieter tone, the demand for tonnage showing a slight decline. Ratte remained stoady. The demand for sail tonnage is exceedingly light.

STEAMSHIPS

Taunton (Nor.), New York to Scandinavian ports, refined private terms, pompt.

ports, refined petroleum, 8000 barrels, private terns, prompt.
Prosper III. (Nor.), 2000 tons, New York to Cipenhagen, general cargo, private terms, prompt (not as previously reported).
Sommerstad (Nor.), 2502 tons, Guif to Scandinavian corts, oil cake or cotton, private terms, prompt.
Hercales clusted, 1372 tons, Fossey to Philadelphia china clay, private terms, prompt.
Frances (Nor.), 500 tons, Jamaica to New York, or Stamford Ct. logwood, private terms, prompt.

SAILANG VESSELS.

### WHEAT OPENS WEAK ON LOWER CABLES AND FREE SELLING

Forward Movement of Allied Armies Expected to Restrict Fresh Buying Liverpool Market Influenced.

CHICAGO, Sept. 30.—Wheat opened weak today on lower cables and fairly free seiling. There were resting commission buying orders at %@1c. below last night's close, or at \$1.15 for May and \$1.08 for December. A number of wire houses were purchasers. The market at Liverpool was off \$43\text{40} on the progress of the Allies in France. It is believed that the forward movement of the Allies will restrict fresh buying. Corn was easier on fine weather and poor speculative support. Weather in the West favors the curing of the crop and the demand was limited. The receipts of corn here today were 207 cars. The market at Liverpool was inclined to go lower. Liberal shipments are ex-pected from Argentina this week. The Russian crop is officially placed at 63,750,-000 bushels, against 72,794,000 bushels last

Oats were weaker on fairly general commission selling. There were quite a num-ber of resting commission buying orders at the decline. The Russian oats crop it placed at 1,035,490,000 bushels against 1,320,830,000 bushels last year. The receipts of oats here today were 332 cars. Leading futures ranged as follows:

			Yest	erday a
Wheat— September December May	1.15%	High 1.08% 1.08% 1.15%	Low 1,0414 1,0714 1,1414	1.00% 1.00% 1.00%
Corn (new deliver September December	73 6714	7314 6775 70%	72% 07% 70%	7314 17714 17012
Oats September December May	45% 51%	4514 4814 5114	*45% 50%	45%
Lard— September October January	9.52 9.05	9.57	9.52	19.55 9.55 9.97
Ribs— September October January	10.40 1	10.45	10.37%	17:19 16:17
Pork— September January *Bid. †Asked.	19.65	10.65	10.62	17.40 19.67

t	RAILROAD EARNINGS				
1	ERIE 1914	Descri			
)	August gross . 55.488,768 Operating income . 1,590,127 Two months to Aug. 31— Gross revenue . \$10,308,347 Operating income . 2,758,000	Decrease \$162,26 *151,640			
1	Gross revenue	\$280,000 84,800			
	NEW TORK, SUSQUERASSA &	\$20,300			
	Operating income 79,438 Two months to Aug. 31— Gross revenue \$604,704 Operating income 142,217	\$22,781 *18,556			
	August grows \$4 129 395	DING \$300,711 86,541			
	Nej 1,236,123 From July 1— 57,951,195 088 \$7,951,727	\$699,319 299,211			
9	ALABAMA GREAT SOUTH				
	Third week September \$87,070 July 1-September 21 1,137,215	\$9,512 18,301			
	CINCINNATI, NEW ORLEANS AS	ND TEXAS			
	Third week September. \$178,656 July 1-September 21, 2,214,756	\$25,968 65,891			
	MOBILE AND OHIO Third week September. \$210,073 July 1-September 21 2,766,819				
	RIO GRANDE SOUTHER				
	Third week September . \$11,190 July 1-September 21 128,872 TOLEDO, ST. LOUIS AND WE				
1	Third week September . \$66,838  July 1-September 21. 1,097,035  MOBILE AND OHHO  August gross . \$1,034,142  Net after taxes . 184,000  Two months gross 2 133,048	\$933 22,187			
	August gross. \$1.034,142 Net after taxes. 184,000 Two months gross 2,123,048 Net after taxes. 411,501 SOUTHERN RAILWAY	\$1,060,808 236,932 2,128,052 471,788			
	SOUTHERN RAILWAY   August gross   \$5,688,645   Net after taxes   1,105,183   Two months' gross   11,233,163   Net after taxes   2,274,624   CANADIAN PACIFIC   CANADIAN CANADIAN PACIFIC   CANADIAN PACIF	\$5,757,181 1,397,440 11,270,304 2,622,720			
	August gross 19.917.765 Net 3.363,158 Two months' gross 20,309.737 Net 7.141.604 ILLINOIS CENTRAL	\$11,434,460 3,061,149 21,427,522 8,077,029			
	ILLINOIS CENTRAL   August gross   \$5,845,351   Net after taxes   1,200,204   Two months' gross   11,241,473   Net after taxes   11,965,605   DELAWARE AND HUDS	\$5,607,121 901,805 11,055,029 1,760,285			
	July gross. \$1,007,294 Net after taxes. \$609,048	\$2,675,178 704,615			
1	NEW YORK, ONTARIO AND W	ESTERN			
1	August gross\$1,000,790 Net after taxes	\$900 677			



Vice president of the First National Bank, of this city, who is expected to be elected president of the American Bankers' Association at its forthcoming annual meeting in Richmond, Va., beginning October 12. Mr. Law is now first vice president of the association tion and it is customary each year to name the occupant of this office to succeed the retiring president,

### **NEW HAVEN PROBE** FORCES RESIGNATION OF FOUR DIRECTORS

William Rockefeller and Others as Mellen Retakes Witness Stand.

NEW YORK, Sept. 30.-With Charles S Mellen again on the stand, the Federal Grand Jury today proceeded with its probe into the affairs of the New York, tion that the Government expects to obof the Board of Directors, declared to be responsible for the looting of the New

William Rockefeller, one of the most prominent members of the board; George F. Baker, Charles F. Brooker and James S. Elton have now severed their connections with the road. Their resignations were tendered and accepted at a meeting city. of the board as Mellen was before the Grand Jury telling of the operations of

There is no doubt that the Government intends to press the case to the limit. Mellen refused all comment today, stating the strictest admonitions of secrecy had been impressed upon him.

Counsel for the former head of the railroad system declared Mellen had gained with all transactions he had disclosed before the Interstate Commerce Commission. The present investigation, it is therefore understood, is not directed at Mellen, but at other directors the Government hopes to reach through the evidence that may be furnished by the former president.

NEW YORK, Sept. 30.—Butter, steady; receipts, 19,317 packages; creamery, extra, 30@3004c; State dairy, tube, 22@20c; imita-tion creamery, 24@24%c. Egge-Firmer; receipts, 13,770 cases; near by white, fancy, 386;42c; mixed, 266;28c.; fresh, firsts, 246;31c.

# NEW YORK BUTT \_\_ ANG EGGS

## PHILADELPHIA MARKETS

GRAIN AND FLOUR

PROVISIONS
There was a light jobbing movement and little change in prices. City beef, in sets, smeked and alr-dried lightly.

Wastern beef, in sets, amoked, 31932c.; city beef, knickes, and tenders, amoked, and alr-dried, 12932c.; city beef, knickes, and tenders, smoked, and tenders, smoked, and tenders, amoked, 32932c.; the perk, tamily \$25627. the set of the large set of the

SUGAR REPINED. Market quiet, but steadily held Standard granulated, 0.50c.; fine granu-lated, 6.70c.; powdered, 6.50c.; confectioners' A. 6.65c.; acft grades, 5.90nd.50c.

DAIRY PRODUCTS

GRAIN AND FLOUR

WHEAT.—Receipts, 284,872 bush. Market weak and le. lower. Export demand less active, Car lots, in export elevator—No. 2, red, spot and September. \$1.07@1.12; No. 2, red, western. \$1.12@1.18; No. 1. Northern Duitub, \$1.17@1.12; No. 1. Northern Duitub, \$1.17@1.12; No. 1. Northern Duitub, \$1.17@1.22; CORN.—Receipts, 5098 bush. Trade duit and prices declined 2½c. Car lots for local trade, as to location—No. 2, yellow, 83½gs S4c.; steamer, yellow, 83&g8 S4c.; occurrence of the control of the control

White potatoes guiet and barely steady. Other vegetables in fair demand at quoted rates, white potatoes, per bush.—Pennsylvania 3848 (50), New York, DoySõe, white pictatoes, Jersey, per bushted, Jögi-100, weet pollutoes, Jersey, per bushted, Jögi-100, weet pollutoes, Jersey, per bushted, Jögi-100, weet pollutoes, Jersey, Ber Bore, Per bushted, No. 1, 81 7592, No. 2, The 481, sweets, Jersey, Der bushted, No. 1, 82 500-2,75, No. 2, 81 5090, 75, sweets, Jersey per basited, 4507550, do, choice per 100-11 bas, \$11 40, medium, per 100-15 hag, 7578800, Calbbage, domestic, per tone, \$120 id. Colery, New York, Per busht, 100750e. Mushrooms, per 4-th, basked, No. 1981, 00.

1.IVE .- Quiet, but steady under moderate offerings Fowls, 15617c.; old receives, 1289 tile; spring chickens, according to quality, 14 #17c.; ducks, 120/15c.; gutness per pair, young, weighing 2 the, and over apiece, 10c.;

### ROAD JURY AWARDS IN THE NORTHEAST DISTRICT OF CITY

Kensington and Lehigh Avenue Changes of Grade Due to Abolition of Railroad Crossings.

In a report filed this month Horace Yardley, William R. Dougherty and James Johnson, viewers, awarded damages caused by the change of grade in the abolition of grade crossings on line of the Philadelphia and Reading Railway Company, Richmond Branch, as affecting the following streets:

Kensington avenue, between Harold and Boudinot streets; Lehigh avenue, between Jasper and A streets, Oakdale and Albert streets, between Kensington avenue and Jasper street; Tusculum street, between Kensington avenue and Ruth street, and Potter street, between Lehigh avenue and Huntingdon street.

The change of grade of Kensington aveue at Lehigh avenue was approximately eight feet six inches on the south side and ten feet on the north side; the grades of all intersecting streets being adjusted to conform to this grade. It ran out at 2508 Kensington avenue to the south and at 2745 Kensington avenue to the north. DAMAGES CAREFULLY CONSID-

The viewers in making awards took nto consideration that the physical work was begun during the years 1912 and 1913, and the delay incident thereto, also that in making excavations rock was found in many instances and had not been provided for in owner's testimony. This, of course, doubled the cost of excavating in adjusting the properties to new condi-

AWARDS ON KENSINGTON AVENUE Board Accepts Retirement of 1 properties \$204,052.50

ALBERT STREET OAKDALE STREET 8 properties ...... 2,003,00 2 no damage. TUSCULUM STREET 

were considered, and the total award was \$271,674,50. Taken as a whole, the New Haven and Hartford Railroad dur-ing the time Mellen was at the head of the time Mellen was at the head of may be, when it is considered that loss of rental and loss of business cannot be regarded as such. In the cases where no damage was

tain criminal indictments against members | given six properties showed only a range in change of grade from one-eighth of an inch on one line to zero on the other to one and seven-eighths inches on one line to zero on the other. One claim was that of a tenant who had a yearly lease, and the case of the Episcopal Hospital, where only the adjustment of the stone wail and iron fence on same, together with relaying pavements and re-setting curb, was asked. This has been done in the best way possible by the

DAMAGE IN SMALL GRADES. . In regard to the properties mentioned with less than two inches of grade, the viewers have usually given something, and it would seem that owners should recover. Real estate men, except in a few instances, are united in the belief that there are damages even beyond the joining the New York State League. grade to a point fixed by a well-known broker, who testifies in a large proporimmunity from prosecution in connection tion of cases "a point where, standing with all transactions he had disclosed bevisible." In Tioga and other sections heavy loss of rental, both during the work and a long time after, and the fact that old rents do not as a rule "come back within a short time," as alleged by experts called for the city, clearly goes to then continue his trip. sustain the position that owners are en-titled to damage.

CONDITIONS BETTER.

Where a row of properties are in one ownership and are adjusted together, a decidedly better condition is immediately manifest, as can be seen in properties covered by this award, 2608 to 2630, inclusive, Kensington avenue. These properties have been adjusted at one time by the Handy estates and look extremely well. In a scattered ownership and a sharp drop at the end of the street, with some owners making the change even before the award is paid, and others al-lowing the unsightly temporary wooden steps to stand for a long time, so that an unsettled condition spoils the street, buyers and renters are not keen to get

into the locality.

This is very apparent on Frankford avenue, north and south of Lehigh avenue, and will also be seen in the section under consideration:

ANOTHER REPORT SOON. Testimony has been heard by this jury also on C street, Tusculum street. Sterner street, and on the Bromley Mill, corner of Lehigh avenue and B street. Awards will be embodied in the next report.
The city of Philadelphia and the Phil-

adelphia and Reading Railway Comthe properties contained in this report. and up to this date only one appeal has heen entered by an owner. On October 5, being 30 days after filing the report, said awards may be confirmed abso-jutely by the Court of Common Pleas

NOTES OF THE STREET. The transfers thus far for the week show most activity in West Philadelphia and in the northwest acction.

In the Sheriff's sales advertised for October 5, West Philadelphia and the southwest section have one-third more properties than the rest of the list, which is widely scattered.

Seventeen properties were sold. Nos. 28 to 40 South 45th street, and 30-38-27 to 41
South Fallon street, by Frederick C.
Michaelson to C. Clement Ely. They are
two-story dwellings. The market has decidedly a firmer tone, and is broadening.

AFTER FOREIGN TRADE

Pians are being made by independent steel manufacturers in the Pittsburg Wheeling and Youngstown districts, aided by the United States Steel Corporation, for the establishment of setting arondes in every country where business in in steel products in a quantity that will justify the expenditure.

> THE MONEY MARKET Call.

#### FRENCH BUSINESS BETTER, MORATORIUM IS MODIFIED

Bordeaux Informs Embassy of Com-

mercial Improvement. WASHINGTON, Sept. 20.—The Foreign Office at Bordeaux today informed the French Embassy here that business con-ditions were improving in France, and under the new decree of moratorium two-thirds of any account held by a mer-chant or manufacturer in a bank may be

withdrawn. The cablegram read:
"The decree of the French Government dated yesterday in regard to the morator-ium increases the limit to which mer-chants and manufacturers may draw on their accounts to two-thirds of their ac-count as balanced on August 4, the date of the moratorium. I call your attention to this disposition, which will facilitate the economic and industrial condition."

#### HOPPE PASSES INMAN

American Player Now Leads in International Billiard Match.

NEW YORK, Sept. 30 .- The first two block of balk line play yesterday aftersoon and evening in the international billiard match at the Hotel Astor served as a vehicle for William Hoppe to catch and pass Melbourne Inman, the cham-pion of English billiards. Hoppe beat Inman by 10000 points to 295 on the day's play, scoring 500 to 107 in the afternoon and 500 to 188 at night. That made the grand total score in Hoppe's favor 1304 to 897.

Hoppe went into the lead at the begin ing of the afternoon block and steadily increased his advantage until he moved into the front on the grand total of points. The American finished the session with 500 to 107 for the Briton. This forced Inman to the rear on the total number of points, with 709, while Hoppe brought his score up to 801. The average made by Hoppe in the afternoon was 29 7-17, with high runs of 192, 76 and 54, while Inman averaged 6 5-17, with high runs of 20, 16 and 15.

#### STAUB FAILED TO LAST

NORRISTOWN, Sept. 30.-An unexpected reversal of form by Willie Staub, of Norristown, in the seventh round of the wind-up at the weekly show of the Palace A. C. here last night caused the referee to stop the bout to save him from further punishment. Opposed to Johnny Ferguson, of Philadelphia, Staub had somewhat the better of a series of slashing exchanges and was entitled to the verdict at the end of five rounds.

The sixth, however, was a different story. Ferguson began matters by dropping his opponent to the canvas for the count of nine. The latter struggled to his feet and managed to hold on until near the end of the round, when he was again deposited on the floor by one of reguson's punches, but the bell came to his rescue. Seeing that his minute's rest had failed to have a recuperating effect on Staub, and that it was but a question of time before the end would come, the referee stepped between the fighters and declared Ferguson the

Dominick Tollerine, of Norristown, made up for his fellow townsman's shortcomings by getting the better of Stinger, of Philadelphia, in the wind-up. The preliminares resulted in follows: Batting Hudson got the decision over Eddie Clark, and Harry Davis bested Eddie Russell.

Caledonians Resign From League

NEWARK, Sept. 30.—Because of the withdrawal of the Caledonians of this city, the National Football League will be forced to start the season with but nine clubs. The season is to be opened on October 4 and the final games will be played February 28. The Brooklyn Celtics were after a berth in the league.

Frank Chance Reaches Chicago CHICAGO, Sept. 30 .- Frank Chance, the recently deposed manager of the New York Americans, reached this city yesterday on his automobile journey across the Continent to his home in California. He will stay here for a few days and will

### ROPED ARENA NOTES

"Jimmy" Murray, the aggressive New York boxer, has made a hir with the pairons of oxing in this city through his aggressive air in style of boxing. Murray is to rejeat with "Willie" Mack at the National Satur-

At Norristown last night, Beforee Low-Balley stopped the contest between "Willio" Streat and "Danny" Ferguson in the seventh round of a scheduled ten round bott. Streat was floored five times, the bell saving him in the sixth, Lominius Foleraine, of Nerristown, had all the better of "Low Stinger of this city, in six rounds. Billy Clare of Manayuns, was defeated by "Battling" Hudson, of the same place, and Harry Pavis wen from "Young" Hussel.

### THE GOLFERS' AFTERMATH

In the mixed foursomes, which were played ter the women's championship was concluded

L. M. Washburn, of the Merion Cricket Club, seems to have C. B. Wrinter's gent. That is, C. H. Webster, Jr. Mr. Webster is a golfer of considerable nullity and one of the very best of our local stars, but the voing man from Princeton and Merion has met him three times and has defeated him on such ocasion. The first three was in the intercollegistos, the second was at the annual inviscillegistos, the second was at the annual inviscillegistos. The old adags that says. Three times and out. Mr. Washburn is about due for a defeat when he and Webster hook up again.

### TEN THOUSAND FIRES IN THIS STATE DUE TO CARELESSNESS

So Fire Marshal Reports After Investigating Causes of 16,500 in Two Years. Warns Housekeepers.

Now that fall housecleaning is under way and paper and rubbish is being thrown around the house indiscriminately, the Pennsylvania State Fire Marshal's office considers it an opportune time to call general attention to the dangers of

such practices. The department in the last two years has investigated the causes of more than 16,500 fires in Pennsylvania. It makes the assertion, in a statement just issued, that of this total 60 per cent., or nearly 10,000, of these fires were due

'entirely to carelessness.' Accordingly, the Fire Marshal has directed his deputies and the first officials in the various municipalities in this State to at once begin a "safety first" campaign. One of the department's suggestions is that the L332,254 school children in the State be taught the chemistry of fire as well as instructed in fire drills.

The Fire Marshal says:

The Fire Marshal says:

The work of fire lighting can be materially lessened by working for fire prevention. More stiention and care should be given to the construction and material used in new buildings and the removal of old and displained buildings, which are fire traps and a menace to other property.

ings, which are fire traps and a menace to other property.

In this work every one, whether he belongs to a fire company or not, should be interested, and by his example and efforts encourage the neighbors and others in the work. Individual members or associations formed by the members of fire companies should make frequent examinations and become thoroughly familiar with the construction of buildings in their respective districts, and whenever or wherever buildings are found especially Hable to fire and are so situated as to endanger other property, or where any trash or rubbish has been allowed to accumulate in or about buildings, which by its inflammable nature might cause fire, then either hy persuasion of the individual or association or by reporting to the proper authorities, see that the same is removed or descripted. strayed,

In this way many causes of fires will be a siminated and consequently there will be a saving of property. Let fire prevention start with a general cleaning up and a destruction or removal of all fire breeding material and the advocating of better construction in buildings.

A movement is under way to organize a new casualty company in Philadelphia and the promoters are endeavoring to interest bank officials.

The Penn Mutual Life has allotted an increase in dividends for 1914 above the customary gain for advanced age, which will give an increase in dividends to policyholders of from 1112 to 13 per cent. over last year.

The Zurich General Accident and Linbility Insurance Company has just ap-pointed the office of Charles E. Mather as managers for Philadelphia and vicinity.

#### DE PALMA AT TRENTON

Noted Automobile Driver to Take

Part in Contests There. TRENTON, N. J., Sept. 30 .- The automobile meet at the Trenton Interstate Fair, Friday, promises to be one of the best ever run on a half-mile track. With cars of different makes entered and a number of famous drivers the day will be one of the best of the week.

Ralph de Palma, the 'king of but owing to the Caledonians' tardy resig- ers," will, undoubtedly, be the centre of nation were not admitted. The Celtics attraction. He is the only man in automobile history who has won two Elgin Cobe Trophy races. He was the dirt-road champion in 1908, 1969, 1910 and 1912 and is now leading for the road-racing cham-pionship in 1914. Many drivers, envious of his record, will push him to the limit for the honors of the day. His fast Mercedes has been shipped from Kalamazoo to Trenton. Raymond H. Brown will have the laotta-Fraschin. This car, which is of Italian make, is the largest entered and has a piston displacement of 600 inches. The smallest car in piston displacement but one of the fastest on the program, will be driven by Jack LeCain. This Baby Chevrolet led the 100-mile race at Brighton Beach until it was forced to withdraw on account of a mishap. The fearless Le-Cain is considered one of De Palma's most dangerous rivals.

O'Keefe Draws With Burns

POTTSVILLE, Pa., Sept. 30.-An injury to his hand in the seventh round, prevented Tommy O'Keefe, of Philadelphia, from getting the decision over Frankis Burns, of Wilkes-Barre, in a ten-round hout here last night. The fight was deciated a draw O'Keefe led all the way during the first six rounds, but after his in the seventh was forced to

New Record for Anna Bradford

COLUMBUS, O., Sept. 30.-Another recrd was broken by Anna Bradford, when in the final heat of the American Horse Breeders' Futurity here yesterday she investers Futurity here yesterday and invested the 3-yar-old pacing record to 2.00%. The former record of 2.01% was also held by Anna Bradford, being made at the races here a week ago.

### The Strength of the Corn Exchange National Bank Philadelphia



lies in the firm hold it has on the many substantial business houses that deposit here.

Our Savings Department offers an opportunity to young men to establish business friendships with a large commercial bank - friendships that may help them when they start in business or desire to make personal investments.

3% Interest Paid on Savings Accounts Two weeks' notice to draw

Chestnut St. at Second