FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

STOCKHOLDERS WILL LOSE EIGHT MILLION **DOLLARS IN OCTOBER**

Corporation Dividends Next Month Will Be That Much Smaller Because of European War Influences.

Because of the European war, which has forced many corporations, in view of a stringency in general business, to conserve their assets as much as possible, stockholders of railroad, industrial and utility corporations will receive during the month beginning tomorrow a total of \$160,386,585 in interest and dividend disbursements, as against \$166,120,-\$53 paid out in the same month last year. Dividend payments will be smaller than last October by approximately \$8,034,268. This falling off is due to the action of many companies in either passing their dividends or reducing or deferring action

Of the total disbursements to be made. interest payments will aggregate \$81,800,-000 and dividends, \$78,586,585. A summary of the October dividends this year, compared with those of a year ago, as com-piled by the New York Journal of Commerce. follows:

 Railroads
 \$24,950,634
 \$27,208,881

 Industrials
 46,315,100
 51,517,877

 Street railways
 7,314,845
 7,747,000
 Totals \$78,586,085 \$86,620,803 Among the more important changes in dividends, as compared with the same

period a year ago, were: OMITTED. OMITTED.

American Shipbuilding preferred.

Aurora Electric and Cable common.
Central Coal and Coke common.
Central Coal and Coke common.
Colorado and first preferred.
Citles' Service preferred.
Citles' Service preferred.
Colorado and second preferred.
Colorado and second preferred.
Dominion Steel Corporation.
International Harvester Corporation.
Mexican Petroleum preferred.
North Butte.
Remington Typewriter common,
Republic Iron and Steel preferred.
United States Cast Iron Pipe preferred.
United States Smelting and Refining com

SMALLER PAYMENTS. American Express,
Anaconda Copper,
Eastman Kodak,
Nipisaing Mines,
New York Transit,
New York State Railways common,
Southwestern Pennsylvania, Pipe Line,
Capital Traction,
Union Pacific.

The complete record of the payments made by industrial corporations by made by industrial months is as follows:

January February March April May June June June June Cottober Jerry	\$40, 226, 807 28, 108, 345 56, 330, 516 47, 322, 690 23, 127, 390 40, 120, 861 25, 400, 421 30, 156, 701 46, 315, 166	*1913 \$50,073,576 27,816,340 40,538,806 53,879,406 24,129,399 80,532,638 48,850,606 26,329,758 35,459,999 51,577,877
Totals		\$393,724,786 27,682,964 37,927,840
Total for year *Figures revised, Following are the soad and street rai ments by months:	combined	steam rail- dend pay-

. . \$209, 105, 847 \$313, 513, 25 Total for year \$651,201,000

FINANCIAL BRIEFS

The third annual convention of the inpetment Bankers' Association of America has been called to convene in this city on November 12 and 13. Headquarters will be at the Bellevue-Stratford. George W. Kendrick, 3d, of this city, is chairman of the convention committee.

During the month of August the total production of the Goldsteld Consolidated Mines Company and the Goldfield Conmolidated Milling and Transportation Company was 27,211 tons, from which resulted a het realization of \$128,134.

Tonopah ore shipments last week were 10,789 tons, with an estimated value of

Samuel Rea, president of the Pennsylvania Railroad, will not resign as a director of the New York, New Haven and Hartford Railroad. This statement was made by officials of the Pennsyl-Vania Railroad today. Officials said that some one had to look after the interests of the Pennsylvania in the New Haven, and for this reason Mr. Rea would not resign. The resignation of four directors of the New Haven at a special meeting of the board yesterday raised the belief that Mr. Rea might take sim-

Announcement was made today by President W. J. Brown, of the Maryland and Pennsylvania Railroad, that the company will not meet coupons due October I on the income bonds. There are about \$20,000 of the issue outstand-

Stockholders of the Northern Trust Company of Chicago, at a special meet-ing ratified the recommendation of the directors to increase the capital stock from \$1,500,000 to \$2,000,000. The new stock to be offered to holders of present shares at par. The directors declared a special cash dividend of 33 1-5 per cent, out of the company's undivided profits to holders of present shares. This amount and to the subscription price of the

DIVIDENDS DECLARED

erial Tobacco Company, of Canada, reg-semiannual 3 per cent, on preferred and Amperial Tobacco Company, of Canada, regular semiannani à per cent, on ordinary.

Lotted Railways and Electric Company, Bailmore, regular quarterly 50 cents a shara a common, jayable Ortober 12 to stock of econd October 12 stock of econd October 12 stock of econd October 12 stock of econd October 15 per cent, on preferred and compon, parallel today.

Rece, Buttonhole Machine Company, regular marterly 15 per cent, international Buttonhole Machine Company, regular cell, and Rece Folding Machine Company, cell, and Rece Folding Machine Company, regular quarterly 1 per cent, all payable October 15 to stock of record October 1 Sinbe Warnicke Company, regular quarterly in per cent, on preferred, payable October 15 o stock of record September 29.

Rupplee-Biddie Harilware Company, a quarterly dispersed freedom September 29.

Rupplee-Biddie Harilware Company, a quarterly dispersed freedom September 29.

Rupplee-Biddie Harilware Company, a guarterly dispersed freedom and the company regular quarterly company, regular guarterly 20 per cent, payable October 1.

Retiring directors of the company ward residuated Milling Company, regular semiadard Milling Company, regular semi-al 25, per cont. on preferred, payable Oc-

COMMERCE COMMISSION APPROVES NEW MILEAGE RATE

Increase From 2 to 21/4 Cents a Mile Will Become Effective Tomorrow. The Interstate Commerce Commission, not having notified the Pennsylvania Rallroad and the Philadelphia and Reading Rallway Company of any suspension of the proposed mileage book rate advances, the new rates will automatically become effective tomorrow. The Commission has given its "tacit approval" to the proposed increases, but later it may direct a general inquiry to determine the causes.

a general inquiry to determine the causes. The increases will boost the mileage book rate from 2 to 2% cents a mile, and

book rate from 2 to 3% cents a mile, and will affect all of the railroads east of Pittsburgh and north of the Potomac River. In other words, travelers who now get 1000-mile books for \$20 will have to pay, tomorrow, \$22.50 for the same book. The rate for the 1000-mile interchangeable book, which is now \$25, with a return of \$5 upon presentation of the book cover after the mileage has been used, will tomorrow be \$25, with a rebate of only \$2.50 morrow be \$25, with a rebate of only \$2.50 upon return of book.

The railroads have not yet made appli-

cation to the commission for permission to increase their single trip passenger rates. Such a request had been planned, but the officials of the Eastern lines apparently figured that it would be more parently figured that it would be more consistent to await the commission's action on the proposed 5 per cent, freight rate advances. A rehearing has been granted the roads in this application. It will be held October 19 at Washington. It is the general feeling in railroad circles that the commission will see the necessity for at least part of the proposed rate advances and that it will permit the enforcement of increased tariffs, in that ovent, if the increases to be granted shall ovent, if the increases to be granted shall be in the neighborhood to the 5 per cent. asked for, there will probably be dropped

the plan to boost revenue income by

Presidents and counsel of several East-ern railroads met in New York today to plan for the reopening of the Eastern rate case before the Interstate Commerce Commission on October 19. Witnesses will probably be put on the stand to describe specifically how the European we has created an emergency in America railroad affairs, and to describe the forts the railroads have made to carr out the suggestions of the commission as to conserving net revenues. It understood that President Willard, the Baltimore and Ohio, who opened the case originally for the railroads, w make the opening statement at the fort coming hearing.

Western traffic officers, who expecte last week to file rate advances with one month, now say it will require tw

Grain Exports Break Records Exports of wheat and flour up to Saturday night from the Atlantic coast were 23,000,000 bushels more than for the corresponding period last year. The total exports of wheat and flour from North America last year were 267,000,000 bushels so that a gain in three months of 28,000,000 bushels would beat a rate of slightly over 100,000,000 bushels tota gain for the year, and if maintained through the season would point to tota exports of about 370,000,000 bushels.

LIVE STOCK QUOTATIONS CHICAGO, Sept. 20.—HOGS—Receipts, 20.000 Markets 5 to 10c. lower. Mixed and butchers 88.2093.20; good heavy, \$8.7098.95; rough heavy, \$7.5098.95; rough heavy, \$7.5098.96; light, \$8.4092.00; light, \$8.4092.00; light, \$8.00; bulk, \$8.0598.75. CATTLE—Receipts, 14.000. Markets steady to 10c. lower. Beeves \$7.20911; cows and helfers, \$3.7599.30; stockers and feeders, \$9.098.20; Texans, \$7.4008.80; calves, \$9.50911.50. SHEEP—Receipts, 48.000. Markets weak, Native and Western, \$3.2595.75; lambs, \$5.5097.85.

PORT OF PHILADELPHIA

	The state of the s
11170	SUN AND TIDES. Sun rises 5:45 m.m. Sun sets 5:46 p.m. PHILADELPHIA.
201	Righ water. 10:55 a.m. High water. 11:10 p.n Low water. 5:26 a.m. Low water. 5:40 p.n REEDY ISLAND.
1	High water, 7:44 a.m. High water, 8:08 p.n Low water, 1:44 a.m. Low water, 2:07 p.n BREAKWATER,
,	High water, 5:30 a.m. High water, 5:40 p.m. Low water, 11:51 p.m.
3	77. 1. 1. 1. 1. 1. 1. 1. 1.

Vessels Arriving Today Start Point (Br.), London, merchandise, Joseph di Giorgio (Nor.), Port Antonio, Atlantic Fruit Company, Molina (Nor.), Port de Paix, logwood, Str. Molina (Nor.), Port de Paix, logwood, Galley, Davis & Co. Str. Pawnice, Rich, New York, merchandise, Clyde Line Schr. Brina P. Pendleton, New York, bal-last, A. D. Cummins & Co.

Steamships to Arrive PASSENGER. Name. From Salled
Mongolian Glasgow Sept. 16
Stampalia Naples Sept. 18
Merion Liverpool Sept. 25
California Copenhagen Sept. 7
FREIGHT. FREIGHT,

City of Durham, Calcuita Sept.

Zyldyk Rotterdam Sept.

Man Mariner, Manchester Sept.

Adolfo Huelya Sept.

Sturmfels Calcuita Sept.

Canadia Stavanger Sept.

Zereahergen Cardiff Sept.

Varylk Middlesboro Sept.

Hapidan Leith Sept.

	Missouri London Sept. 17 Dakotan Hilo Sept. 27 Dakotan Hilo Sept. 27 Dakotan Hilo Sept. 27 Winlaton St. Vincent. C. V. Sept. 17 Man. Miller Manchester Sept. 27 Corriston Fowey Sept. 27 Solborg Hartlepool Sept. 27
	Steamships to Leave
ı	PASSENGER.
	Name. Por Date. Dominion Liverpool Oct. Stampalia Napics Oct. (Merico) Oct. Merico Oct. (Merico) Oct. (Merico) Oct. (Mongolian Glasgow Oct. (Caltiornia Copenhagen Oct. (Statiornia FREIGHT.
	Uranienborg Copenhagen Sept. — West Foint London Sept. — Camadia Christiania Oct. 5 Graciana Leith Sept. 8 Zyldyk Rofterdam Oct. 5 Man Mariner Manchester Oct. 1 Scart Point London

		The state of the s
PORT	OF NEW	YORK
A	rriving Too	lay
United States.	DUE TODAY	om. Docked, hagens a. m.
10	Date. Sept. 18 UE THURSD.	Prom. Napies
li Savola Vaderiand	Sept. 15	Naples
Stea	mships to 1	Leave
46.W. of 12.00 miles		

Vaderland Sept. 22 Naples
Steamships to Leave
Name. For. Date New York. Liverpool Sept. 36 Mauretsnia Liverpool Sept. 36 Adviatic Liverpool Sept. 36 Columbia Glasgow Oct. 3 Philadelphia Liverpool Oct. 3 Duca d'Aosta Naples Oct. 3 Minnelalia London Oct. 3 Espagne Havre Oct. 3

FREIGHTS AND CHARTERS

The steamship market has assumed a quister one, the demand for lumnage showing a slight feeding. Rates remained attack. The demand or sail tonnage is exceedingly light.

Taunton (Nor. New York to Scandinavian ports reduced petroleum, 8000 barrels, private serms, prompt. ports, refined petroleum, 8000 barrels, private terms, prompt.

Privager III. (Nor.), 2889 tens. New York to Caponiagen, general cargo, private terms, prompt.

Sommerstal (Nor.), 2502 tens. Gulf to Scaninavian borts, oil cake or cotton, private terms, prompt.

Hercules (Jatch, 1572 tens. Fower to Philacolphia, china clay, private terms, prompt.

Frances (Nor.), 500 tens. Jamaica to New York, or Stamford, Ct., logwood, private terms, prompt.

SAILING VESSELS

WHEAT OPENS WEAK ON LOWER CABLES AND FREE SELLING

Forward Movement of Allied Armies Expected to Restrict Fresh Buying. Liverpool Market Influenced.

CHICAGO, Sept. 20.—Wheat opened weak today on lower cables and fairly free selling. There were resting comfree selling. There were resting com-mission buying orders at \$4@1c. below last night's close, or at \$1.15 for May and \$1.08 for December. A number of wire houses were purchasers. The mar-ket at Liverpool was off 14@5d. on the progress of the Allies in France. It is believed that the forward movement of the Allies will restrict fresh buying. Corn was easier on fine weather and Corn was easier on fine weather and poor speculative support. Weather in the West favors the curing of the crop and the demand was imited. The receipts of corn here today were 307 cars. The market at Liverpool was inclined to go lower. Liberal shipments are expected from Argentina this week. The Russian crop is officially placed at 63,750,000 bushels, against 72,794,000 bushels last year.

Oats were weaker on fairly general commission selling. There were quite a num-ber of resting commission buying orders at the decline. The Russian oats crop is placed at 1,036,490,000 bushels against 1,320,830,000 bushels last year. The receipts of oats here today were 332 cars. Leading futures ranged as follows:

Yesterday's
WheatOpen, High, Low, close.

September	1.08%	1.05% 1.08% 1.15%	1.07%	*1.00% 1.09 1.15%
Corn (new deliver September December	73 071/2	7814 6754	7214 0714 705	:79%
Oats— September December May	4736	45% 45% 51%		
Lard— September October January	9.52	9.67	9.52	19.55 9.55 9.97
Ribs— September October January		10.45	44.94	$12.10 \atop 111.17 \atop 10.40$
Pork— September January *Bid. †Asked.	10.65	19,65		*17.40 19.67

RAILROAD EARNINGS

e 1	Gross revenue\$10,008,347 Operating income2.758,060	\$280,006 34,860
1	NEW YORK, SUSQUEHANNA &	WESTERN
1	August gross	
	Gross revenue \$604,704 Operating income 142,217	\$22,781 *13,556
	PHILADELPHIA AND REA August gross. \$4,129,395 Not 1,236,125 From July 1—	\$309.711
	Gross	\$699,319 200,231
	ALABAMA GREAT SOUTH	ERN
	Third week September. \$87,070 July 1-September 21 1,137,215	\$9,512 18,301
	CINCINNATI, NEW ORLEANS A	ND TEXAS
	Third week September . \$178.656 July 1-September 21 2,214,756	\$25,968
	MOBILE AND OHIO	
	Third week September . \$210,073 July 1-September 21 2,799,819	25,1998
	RIO GRANDE SOUTHER	
-	Third week September. \$11,190 July 1-September 21 128,872 TOLEDO, ST. LOUIS AND WE	
	Third week September. #66,838 July 1-September 21 1.007,035 MOBILE AND OHIO	\$165 22,187
	August gross \$1,034,142 Net after taxes 184,000 Two months' gross 2,133,048 Net after taxes 411,501	\$1,069,808 236,052 2,128,952 471,788
	SOUTH BRN RAILWAY	
	August gross. \$5,688,045 Net after taxes 1,105,150 Two months' gross 11,003,160 Net after taxes 2,274,624	\$5,757,181 1,397,440 11,270,391 2,622,720
1	CANADIAN PACIFIC	
	CANADIAN PACIFIC CANADIAN PACIFIC August gross. \$1947,765 Not 5,963,158 Two months gross 20,469,737 Net 7,141,096	\$11,434,460 3,961,140 23,427,522 8,077,929
1	ILLINOIS CENTRAL	
	August gross . \$5,815.351 Net after taxes . 1.200.261 Two months gross . 11.241.473 Net after taxes . 11.006.005 DELAWARE AND HUDS	991,805 11,055,029 1,760,285
	July gross \$1,007,204	
	Net after taxes 669,648 NEW YORK, ONTARIO AND W	\$2,075.178 754,015
	August gross \$1,000,700	\$1000 4177
	Net after taxes 361,679 Two months gross 1,963,201 Net after taxes 723,545	359,563 2,004,974
	120.010	714,130



Vice president of the First National Bank, of this city, who is expected to be elected president of the American Bankers' Association at its forthcoming annual meeting in Richmond, Va., beginning October 12. Mr. Law is now first vice president of the association and it is customary each year to name the occupant of this office to succeed the retiring president.

NEW HAVEN PROBE FORCES RESIGNATION

Board Accepts Retirement of William Rockefeller and Others as Mellen Retakes Witness Stand.

NEW YORK, Sept. 30 - With Charles S. Mellen again on the stand, the Federal Grand Jury today proceeded with its probe into the affairs of the New York, tain criminal indictments against members of the Board of Directors, declared to be responsible for the looting of the New

William Rockefeller, one of the most prominent members of the board; George F. Baker, Charles F. Brooker and James S. Elton have now severed their connections with the road. Their resignations were tendered and accepted at a meeting of the board as Mellen was before the Grand Jury telling of the operations of

There is no doubt that the Government intends to press the case to the limit. ing the strictest admonitions of secrecy had been impressed upon him, Counsel for the former head of the rall-

road system declared Mellen had gained immunity from prosecution in connection with all transactions he had disclosed before the Interstate Commerce Commission. The present investigation, it is therefore understood, is not directed at Mellen, but at other directors the Government hopes to reach through the evidence that may be furnished by the former president.

NEW YORK BUTTER ANG EGGS NEW YORK, Sept. 30,—Butter, steady; receipts, 19,517 packages; creathery, extra, 30@3044c; State dairy, tubs, 22%28c; imitation creathery, 24@214gc. Eggs Firmer; receipts, 13,770 cases; near by white, fancy, 38% 42c.; mixed, 26% 29c. fresh, firsts, 24% 31c.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT.—Receipts, 234,572 bush. Market weak and ic, lower, Export demand less active. Car lots, in export elevator—No. 2, red. spot and September, \$1.07@1.12; No. 2, red. Western, \$1.17@1.16; No. 1, Northern buturh, \$1.17@1.22.

PROVISIONS

There was a light jobbing movement and little change in prices. City beef, in sets, smoked and alr-dried, 31632a. Western beef, in sets, amoked, 31632b.; city beef, knuckles and tenders, smoked, 31632b.; city beef, knuckles and tenders, smoked, 3263ab.; city beef, knuckles and tenders, smoked, and tenders, smoked, 3263ab.; beef hams, \$4663ab. park, family \$263ab.; western beef, knuckles and tenders, smoked, 3263ab.; beef hams, \$4663ab. park, family \$2663ab.; beef hams, \$7.000 park, family \$7.000 park, f PROVISIONS

SUGAR REPINED. Market quiet but steadily eld Standard granulated 6.80c. fine granu-tied 6.75c. iswiered 6.50c confectioners' 6.65c. soft grades 5.00(6.50c.

nental Phier Big Company, regular rivities for cent. on preferred and came agable today regular additionable Machine Company, regular personal for case or cetton, private terms prompt.

By per cent. International Biston-darbine Company, regular general personal for case or cetton, private terms prompt.

By per cent. International Biston-darbine Company, regular quarterly in the personal form of the company for cont. All private terms prompt.

By per cent. International Biston-darbine Company, regular quarterly in the control of the control

FRESH FRUITS

Trade fair and values generally well sustained. Apples, per bbit—dravenstein, \$1.504, 202.25; Bush, \$1.709,250; other good eating varieties, \$1.509,225; medium, \$1.91,50; apple-belaware and Fennasivania, per hamper lage, 56c. Lemons, per box, \$1.75, Pincapples, ber crate-Porto Rice, \$1.259,25; First Alley, per bbi, \$1.259, 25; fight, \$192,50; Cranberries, Cape Cod, Early Black, per bbi, \$4.059,75; Cranberries, \$1.759,25; fight, \$192,25; First Alley, \$1.250, per crate, \$1.759,25; fight, \$1.250, per crate, \$1.759,25; do, Delaware and Maryland per basket, \$2.275, do, Delaware and Maryland per basket, \$2.275, do, Delaware and Maryland per basket, \$1.275, do, Delaware and Maryland per basket, \$1.275, do, Delaware and Maryland per basket, \$1.250, per crate, \$1.250, per

VEGETABLES

VEGITABLES

White potatoes quiet and barely steady Otner vegetables in fair domant at quiet rates. White potatoes per bush Pennsylvania, SSG Gle.; New York, Seriste, white intatoes, Seriste, white intatoes, Serister, New York, Serister, white intatoes, Earstern Shore, per bill—No. 1, \$1,762.75 No. 2, 75c. 381, awest botatoes, N. C. per bill—No. 1, \$1,762.75 No. 2, \$1,763.75 No. 2, \$1,769.75 No.

POULTRY

LIVE.—Quiet, but steady under moderate offerings. Powis, 15g/10., old rocaters, 12g/10.; apring chickens, according to quality, 14 0/17c.; ducks, 12g/10.; guiness, per pair, young, weighing 2 hs. and over ablee, 70c.; do, working 1 halfs, the prices guings. do., weighing 1501% the apiece 60000c; do. weighing 1 lb, apiece, 50c., old, 50c ; przeons, per pair, 17648c.

DRESSED.-Demand fair for the desirable steed stock, values of which well austained. Fresh-killed fow's, Western, per lb., selected, heavy, 214c., fancy, weighing \$1.05 lbs apiece, 200c., weighing \$ the apiece, 20c.

ROAD JURY AWARDS IN THE NORTHEAST DISTRICT OF CITY

Kensington and Lehigh Avenue Changes of Grade Due to Abolition of Railroad Crossings.

In a report filed this month Horace Yardley, William R. Dougherty and James Johnson, viewers, awarded damages caused by the change of grade in the abolition of grade crossings on line of the Philadelphia and Reading Rallway Company, Richmond Branch, as affecting the following streets:

Kensington avenue, between Harold and Boudinot streets; Lehigh avenue, between Jasper and A streets, Oandale and Albert streets, between Kensington avenue and Jasper street; Tusculum street, between Kensington avenue and Ruth street, and Potter street, between Lehigh avenue and Huntingdon street.

The change of grade of Kensington ave nue at Lehigh avenue was approximately eight feet six inches on the south side and ten feet on the north side; the grades of all intersecting streets being adjusted to conform to this grade. It ran out at 2608 Kensington avenue to the south and at 2745 Kensington avenue to the north. DAMAGES CAREFULLY CONSID-ERED.

The viewers in making awards took into consideration that the physical work was begun during the years 1912 and 1913, and the delay incident thereto, also that in making excavations rock was found in many instances and had not been pro-OF FOUR DIRECTORS vided for in owner's testimony. This, of course, doubled the cost of excavating in adjusting the properties to new condi-

	Clotte.
	AWARDS ON KENSINGTON AVENUE
	76 properties
	1 do (tenant's claim). LEHIGH AVENUE
	34 properties
	1 property
	8 properties 2,033,00 2 no damage, TUSCULUM STREET
n	
	18 properties
A Company	11 properties

New Haven and Hartford Railroad during the time Mellen was at the head of
the system. It is through this investigation that the Government expects to obtion that the Government expects to ob-In the cases where no same a range given six properties showed only a range given six properties and from one-eighth of

in change of grade from one-eighth of an inch on one line to zero on the other to one and seven-eighths inches on one tine to zero on the other. One claim was that of a tenant who had a yearly lease, and the case of the Episcopal Hos-pital, where only the adjustment of the stone wall and Iron fence on same, together with relaying pavements and re-setting curb, was asked. This has been done in the best way possible by the

DAMAGE IN SMALL GRADES. In regard to the properties mentioned with less than two inches of grade, the viewers have usually given something. and it would seem that owners should over. Real estate men, except in 7

few instances, are united in the bellef that there are damages even beyond the Joining the New York State League. grade to a point fixed by a well-known broker, who testifies in a large propor-tion of cases "a point where, standing on the front steps, the grade is plainly visible." In Tioga and other sections heavy loss of rental, both during the work and a long time after, and the fact that old rents do not as a rule "come back old rents do not as a rule "come back within a short time." as alleged by experts called for the city, clearly goes to sustain the position that owners are entitled to damage.

ownership and are adjusted together, a decidedly better condition is immediately manifest, as can be seen in properties covered by this award, 2608 to 2630, inclusive, Kensington avenue. These properties have been adjusted at one time by the Handy estates and look extrumed, ayunk, well. In a scattered ownership and a of the sa "Young" sharp drop at the end of the street, with some owners making the change even before the award is paid, and others al-lowing the unsightly temporary wooden steps to stand for a long time, so that an unsettled condition spoils the street, buyers and renters are not keen to get

into the locality.

This is very apparent on Frankford avenue, north and south of Lehigh avenue, and will also be seen in the section under consideration. ANOTHER REPORT SOON.

Testimony has been heard by this jury also on C street, Tusculum street, Sterner street, and on the Bromley Mill, corner of Lehigh avenue and B street. Awards will be embodied in the

The city of Philadelphia and the Philadelphia and Reading Rallway Company have agreed to waive an appeal on the properties contained in this report, and up to this date only one appeal has been entered by an owner. On October 5, being 20 days after filing the report, said awards may be confirmed absolutely by the Court of Common Pleas No. 4.

NOTES OF THE STREET. The transfers thus far for the week show most activity in West Philadelphia and in the northwest section.

In the Sheriff's sales advertised for October 5. West Philadelphia and the southwest section have one-third more properties than the rest of the list, which a widely scuttered.

Seventeen properties were sold. Nos. 28 to 40 South 48th street, and 20-38-27 to 41 South Fallon street, by Frederick C. Michaelson to C. Clement Ely. They are two-story dwellings. The market has decidedly a firmer tone, and is broadening. cidedly a firmer tone, and is bros

AFTER FOREIGN TRADE

Phase are being made by independent steel manufacturers in the Pittsburgh, Wheeling and Toungstown districts, aided by the United States Steel Corporation, for the establishment of solling agencies in every country where business is done in steel products in a quantity that will justify the expenditure.

THE MONEY MARKET

FRENCH BUSINESS BETTER, MORATORIUM IS MODIFIED

Bordeaux Informs Embassy of Commercial Improvement.

WASHINGTON, Sept. 30.—The Foreign Office at Bordeaux today informed the French Embassy here that business con-ditions were improving in France, and under the new decree of moratorium twothirds of any account held by a mer-chant or manufacturer in a bank may be

withdrawn. The cablegram read:
"The decree of the French Government dated yesterday in regard to the moratorlum increases the limit to which merchants and manufacturers may draw on their accounts to two-thirds of their actheir accounts to two-thirds of their ac-count as balanced on August 4, the date of the moratorium. I call your attention to this disposition, which will facilitate the economic and industrial condition."

HOPPE PASSES INMAN

American Player Now Leads in International Billiard Match.

NEW YORK, Sept. 30.-The first two block of balk line play yesterday after-noon and evening in the international billiard match at the Hotel Astor served as a vehicle for William Hoppe to catch and pass Melbourne Inman, the cham-pion of English billiards. Hoppe beat Imman by 10000 points to 295 on the day's play, scoring 500 to 107 in the afternoon and 500 to 188 at night. That made the grand total score in Hoppe's favor 1304 to 897.

Hoppe went into the lead at the begining of the afternoon block and steadily increased his advantage until he moved into the front on the grand total of points. The American finished the secsion with 500, to 107 for the Briton. This forced Inman to the rear on the total number of points, with 709, while Hoppe brought his score up to 804. The average made by Hoppe in the afternoon was 29 7-17, with high runs of 102, 76 and 54, while Inman averaged 6 5-17, with high runs of 20, 16 and 15.

STAUB FAILED TO LAST NORRISTOWN, Sept. 30 .- An unex-

pected reversal of form by Willie Staub, of Norristown, in the seventh round of the wind-up at the weekly show of the Palace A. C. here last night caused the referee to stop the bout to save him from further punishment. Opposed to Johnny Ferguson, of Philadelphia, Staub had somewhat the better of a series of slashing exchanges and was entitled to the verdict at the end of five rounds.

The sixth, however, was a different story. Ferguson began matters by dropping his opponent to the canvas for the count of nine. The latter struggled to his feet and managed to hold on until near the end of the round, when he was sear the end of the round, when he was again deposited on the floor by one of Ferguson's punches, but the bell came to his rescue. Seeing that his minute's rest had failed to have a recuperating effect on Staub, and that it was but a question of time before the end would come, the referee stepped between the fighters and declared Ferguson the winner.

winner. Dominick Tollerine, of Norristown, made up for his fellow townsman's shortcomings by getting the better of Lew Stinger, of Philadelphia, in the semiwind-up. The preliminares resulted as follows: Batting Hudson got the deci-sion over Eddle Clark, and Harry Davis bested Eddie Russell.

Caledonians Resign From League NEWARK, Sept. 20.-Because of the withdrawal of the Caledonians of this city, the National Pootball League will be forced to start the season with but nine clubs. The season is to be opened on October 4, and the final games will be played February 38. The Brooklyn Celtics were after a berth in the league. have since signified their intention of

Frank Chance Reaches Chicago CHICAGO, Sept. 30 .- Frank Chance, the recently deposed manager of the New York Americans, reached this city yesterday on his automobile journey the Continent to his home in California. He will stay here for a few days and will

ROPED ARENA NOTES

CONDITIONS BETTER.

Where a row of properties are in one swnership and are adjusted together, a lecidedly better condition is immediately

At Norristown last nighs, Referee 'Lee' Bailey stopped the contest between Williams Stronb and 'Danny' Perguson in the seventh round of a schiedled ten round bout. Stronb was floored five times, the hell saving him in the sixth. Dominic Poleraine, of Norristown, had all ite letter of 'Lew' Stinger of this city in air rounds. Blilly Clark of Manayunk, was defeated by 'Battling' Hudson of the same place, and Harry Davis wan from 'Young' Russel.

THE GOLFERS' AFTERMATH

Mrs. Filler were the victors.

L. M. Washburn, of the Medion Cricket Club, seems to have C.B. Websier's goal. That is, c.B. Websier, Jr. Mr. Websier's goal That is, c.B. Websier, Jr. Mr. Websier is a golfer of considerable ability and one of the cert less of our local stars, but the volume man from Frinceton and Merion has met him three lines and has defeated him on each secasion. The first line was in the intercollegistes, the second was at the annual investing tournament of the Philadelphia Cricket Club, and the last time was in the Junior tournament at Merion. According to the old adapted that says. Three times and out. Mr. Weshburn is about due for a defeat when he and Webster hook up again.

TEN THOUSAND FIRES IN THIS STATE DUE TO CARELESSNESS

So Fire Marshal Reports After Investigating Causes of 16.500 in Two Years. Warns Housekeepers.

Now that fall housecleaning is under way and paper and rubbish is being thrown around the house indiscriminately. the Pennsylvania State Fire Marshal's office considers it an opportune time to call general attention to the dangers of such practices.

The department in the last two years has investigated the causes of more than 16,500 fires in Pennsylvania. It makes the assertion, in a statement just issued, that of this total 60 per cent, or nearly 10,000, of these fires were due 'entirely to carclessness."

Accordingly, the Fire Marshal has diected his deputies and the first officials in the various municipalities in this State to at once begin a "safety first" campalgn. One of the department's suggesns is that the 1,332,254 school children in the State be taught the chemistry of fire as well as instructed in fire drills. The Fire Marshal says:

The Fire Marshal says:

The work of fire fighting can be materially lessened by working for fire prevention. More attention and care should be siven to the construction and material used in new buildings and the removal of old and dilapidated buildings, which are fire traps and a menace to other property.

In this work every one, whether he belongs to a fire company or not, should be interested, and by his example and efforts encourage the neighbors and others in the work. Individual mambers or associations formed by the members of fire companies should make frequent examinations and become thoroughly familiar with the construction of buildings in their respective districts, and whenever or wherever buildings are found especially liable to fire and are so situated as to indusper other property, or where any trash or rubbiah has been allowed to accumulate in or about buildings, which by its inflammable nature might cause fire, then either by persuasion of the individual or association or by reporting to the proper authorities, see that the same is removed or destroyed.

In this way many causes of fires will be

A movement is under way to organize a new casualty company in Philadelphia and the promoters are endeavoring to

The Penn Mutual Life has allotted an nursuse in dividends for 1914 above the mistomary gain for advanced age, which will give an increase in dividends to policyholders of from 11% to 13 per cent. ver last year.

The Zurich General Accident and Lin-ollity Insurance Company has just ap-pointed the office of Churles E. Mather as anagers for Philadelphia and vicinity

DE PALMA AT TRENTON

Noted Automobile Driver to Take Part in Contests There.

TRENTON, N. J., Sept. 30 - The automobile meet at the Trenton Interstate Fair, Friday, promises to be one of the best ever run on a half-mile track. With cars of different makes entered and a number of famous drivers the day will be one of the best of the week.

Ralph de Palira, the "king of speedbut owing to the Caledonians' tardy resig-nation were not admitted. The Celtics attraction. He is the only man in automobile history who has won two Elgin national races, two Vanderbilt and two Cobe Trophy races. He was the dirt-road champion in 1908, 1909, 1919 and 1912 and is now leading for the road-racing cham-pionship in 1914. Many drivers, envious of his record will push him to the limit for the honors of the day. His fast Mer-cedes has been shipped from Kalamazoo to Trenton. Baymond H. Brown will bave the Isotta-Fraschini. This car, which is of Italian make, is the largest entered and has a piston displacement of 606 mches. The smallest car in piston displacement, but one of the festest on the program, will be driven by Jack Letain. This Baby Chevrolet led the 100-mile race at Brighton Beach until it was forced to withdraw on account of a mishap. The fearless i.e. Cain is considered one of De Palma's most

O'Keefe Draws With Burns

dangerous rivals.

POTTSVILLE, Pa., Sept. 20 -An injury to his hand in the seventh round, prevented Tommy O'Reefe, of Philadelphia, from getting the decision over Frankle burns, of Wikes-Barre, in a ten-round bout here hat night. The fight was de-clared a draw. O'Keefe led all the way during the first six rounds, but after his mishap in the seventh was forced to fight on the defensive.

New Record for Anna Bradford

COLUMBUS, O. Sept 30-Another reced was broken by Anna Bradford, when he the final heat of the American Horse lowared the Separadd rading record to 2004. The former record of 20015 was also held by Anna Bradford being man at the races here a week ago.

The Strength of the Corn Exchange National Bank Philadelphia



lies in the firm hold it has on the many substantial business houses that deposit here.

Our Savings Department offers an opportunity to young men to establish business friendships with a large commercial bank - friendships that may help them when they start in business or desire to make personal investments.

3% Interest Paid on Savings Accounts

Two weeks' notice to draw

Chestnut St. at Second