# FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

# BROKERS ARE GIVEN GREATER LEEWAY IN MAKING BOND SALES

Permitted Now to Trade Among Themselves-Exchange Reopening Plans Depend on Reserve Bank Operation.

Beginning today, and until further noce, dealers in investment securities high are not listed on the Stock Exhanges may trade as between themives. They may issue circulars or a AUSTRIA CONFISCATES list of their security offerings, but the prices to be quoted, either in individual sales among brokers or to investors, must first be scrutinized and officially approved by the special committee representing the different bond houses, named some time ago to sanction proposed stock and bond transfers.

This is the first time since the exchanges losed that such privilege has been ofscially granted the investment brokers. they have been permitted, for several reels, to negotiate sales of their own sewrities to individual investors, subject the committee's approval, but they have been restrained from transfers as setween themselves. The idea of the orignal plan was to prevent the letting down f bars that would permit unrestricted transactions that might have a tendency o influence the very liquidation which evestment houses everywhere and the banking institutions that hold their sesurities as collateral have been trying to stave off. And it is for this same reaon that the officials of the various exhanges throughout the country are going slow on the reopening proposition. The gradual wiping out of the restric ions that have surrounded trading since he end of July is an indication of the better feeling regarding the general finandal outlook. In New York today investnent bankers are talking of a formal copening of the Exchange about December 1. The original date set by several well-informed traders was November 1, out there was not taken into consideration in this prophecy the fact that it is very likely the Federal Reserve Board plan would not be in operation by that time. And there is every reason to believe that there will be nothing done in the line of s general official resumption until these plans shall have been completed.

Inasmuch as there is coming due ctober 1 a large number of American febts owed abroad, there has been a general stiffening in the foreign exchange market. Prices in the last few days have taken a decided upward tendency, especially in the case of cable rates, which are so much in demand now in view of the impossibility for the transfer of gold to Europe by steamship in time to reach oreign ports on the October due date. Extention of the British moratorium rom October 4 to November 4 does not

apply to bills of exchange other than secks or bills on demand. On account of the fact that these obligations are excluded from the extension, persons on this side who had been taking advange of the moratorium my exchange in order to cover their obgations before October 4. It is understood that a large volume of finance bills had been put out during

the summer months, bankers expecting o cover these bills with grain and cotexchange at low rates, but their maturities have been extended from time o time under the moratorium. Now that sttlements must be made by October 4 there was also a good inquiry for de-mand bills on London for the Mauretanks, which is the last boat to reach London by October 4. Some of these nance bills have been renewed, but it is believed in is believed in some quarters that no small part of them will be paid off.

### PUBLIC UTILITIES

perlor Court, Georgia, granted a permatent injunction against the Macon Gas Company from increasing its capital stock above \$500,000. The company some time ago petitioned the Railroad Commission for authority to issue \$200,000 additional common stock.

The California Railroad Commission has authorized the Valley Pipe Line Company to Issue 53,184 shares of capital stock at not less than \$50 per share. The minimum price was fixed by the commission because of the present European war condiions. The proceeds from the sale of the stock are to be used to construct an oil pipe line from the lands of the California Oil Fields, Ltd., near Coalinga, Fresno nty, to Martinez, Contra Costa

The Ohio Public Utilities Commission has authorized the Ohio Service Company to issue \$500,000 of new capital stock to the acquisition of electric railway and lighting properties at Co-shocton, Cambridge Canal Dover, New Philadeiphia, Urichaville and Dennison.

Enjoining the Newark Natural Gas and uel Company from advancing its rate or natural gas from 15 cents to 25 cents a thousand cubic feet, the Ohio Court of Appeals has sustained Judge Jewell, of the Common Pleas Court, who rendered a favor of the city of Newark, Ohio, against the gas company.

The Nassau Light and Power Company of Long Island reports gross earnings of his en for the six months ending June 30. with 1973. Net earnings for the same period were more than 4% times the bond interest, and the gross earnings have intreased 97.8 per cent. in the last six years.

### DIVIDENDS DECLARED

Chandler Motor Car Co., special dividend on common stock at regular quarterly. Its per out, on preferred; initial dividend on com-mon, 5 per cent, was paid three months ago.

Rosneke (las Light Company, a quarterly b Per cont. payable October 1 to stock of Section September 28.

Comptroller's Report for This District Shows Resources of Over Billion. The Comptroller of the Currency has

issued a report showing condition of the 756 national banks, as of June 30, 1914, located in Federal Reserve District No. 3, comprising eastern Pennsylvania and all of New Jersey and Delaware. Total resources of the banks on that date were \$1,245,921,250. Only the New York and Chicago districts exceeded this total. Of the resources, the largest individual

item, loans and discounts, amounted to \$628,597,815, or little more than 50 per cent. of the total. Bonds and securities other than stocks held by the banks amounted to \$209,762,605, the second largest item of resources. Included in the liabilities against these resources was \$730,188,247 in deposits of individuals, \$115,242,839 surplus and \$27,004,340 undivided profits.

# RAILROAD SECURITIES

Pretext Is That Canadian Pacific Has Refused Dividend Payments. LONDON, Sept. 29 .- The Austrian Government has confiscated securities of the Canadian Pacific Railway held in Austrian on the pretext that the company has refused to pay dividends due Austrian stockholders, says a dispatch from

Observation cars belonging to the Canadian Pacific, on the Austrian Railways, have also been seized.

#### UTILITY EARNINGS

SOUTHERN CALIFORNIA EDISON COM-August gross revenue.... \$411,053 \*\$1,301 Net revenue...... 227,845 31,060 THE CLEVELAND ELECTRIC ILLUMINAT-August gross earnings. \$286,430 \*83,454 Operating income. 130,036 \*8,450 Twelve months—
Gross earnings. 4,230,227 499,148 Operating income. 1,997,873 193,867 PACIFIC POWER AND LIGHT COMPANY. August gross earnings \$123,457 \$10,614
Not earnings 62,289 4,385
For 12 months ended August 31—
Gross earnings 1,143,236 73,903
Net earnings 697,555 97,511

#### FINANCIAL BRIEFS

Approximately \$175,000 of the 5 per cent. first mortgage bonds of the Birmingham. Ensley and Bessemer Railroad, interest on which was defaulted on September 1, have been deposited with the American Trust Company, of Boston, depository of the Minority Bondholders' Protective Committee, since the call for the deposit of the bonds was issued. investigation of the railroad, which was started by the minority committee, is

By direction of the Secretary of the Freasury authorized and issued bonds of the territory of Hawaii are now acceptable security as a basis for the is-suance of currency to national banks through the national currency associaions, under the amended Vreeland-Aldrich currency act.

Affairs of the New England Trust Company, which have been in the courts for several years, were terminated in Providence, R. I., today by the discharge of John P. Boogan as receiver.

Representatives of the State and national banks of Cleveland have voted to contribute \$1,750,000 to the \$100,000,000 na-

The Wheeling and Lake Eric Railroad ompany has laid off 400 men at its Brewster, O., shops, and has made a similar reduction in its shops at East Toledo, O. The strike of the Ohio miners has affected the earnings of the

It was announced today that an order for 550 tons of special billets has been given to the Pennsylvania Steel Company by one of the manufacturers who ecently participated in the big contract or horseshoe nails placed in this country by the French and Russian Governments.

A cable was received here today an-A cable was received her Government nouncing that the Russian Government has raised the embargo on exports of Ferro-manganese, which it imposed about a month ago.

The New York Shipbuilding Company has received an order from the Gulf Oil Company to construct a large oil tanker costing about \$250,000.

It is announced from San Francisco that the Northern Electric Railway will default on October 1 on coupons of \$3,750,-900 underlying bonds. Interest on \$6,652,junior bonds was defaulted on June 1.

Because of unsettled financial conditions, directors of the American Public Utilities Company have decided not to declare the usual % of 1 per cent, divi-dend on the common stock of the com-pany. The regular quarterly dividend of 1½ per cent, on the preferred has al-ready been declared and will be payable October 10 to stock of record Septem-

Retiring directors of the Philadelphia Traction Company were re-elected at the annual meeting of stockholders here to-

### ROPED ARENA NOTES

"Bobby" Dobbe, at one time one of the best lightweight colored boxers, has returned from several years' residence in England, bringing with him a French colored middleweight. Robbinson, and Jerry Petterson, a West Indian, who weighs 160 pounds. Bobbs is managing Robbinson and Petterson and wants to match them against Jack Blackburn or any middleweight in the world, while Dobbs himself would like to take on some light-weight.

"Kid" Lowis, the clever English scrapper, arrived here Wednesday from Australia. Lowis is likely to be matched with Leach Cross in a ten-round bout in New York shortly.

Harry Wigmore, of this city, and "Charile" Cullina of Colombia, are running semi-menthly boxing shows in that town. They have been very successful, but had a big scare Friday night, when "Rid" Sheeler, of Mount Carmel, collapsed in the ring.

"Willie" Ritchey, who lost his title of fightweight champion to "Freddy" Weish, is credited with being the richest boxer in the world today. One hundred and twenty thousand distant is named as the size of Ritchic's fortune, and it has all been made since Thankespiths Day, 1912, when he won the lightweight title from "Ad" Wolgar.

Feorg September 78

On the States Industrial Alcohol Company, Taylor of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the termination of the was within ten section to the to have our fall for a commotion in the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the Eventso Lagoura was filed out and the state of the s

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## NATIONAL BANK CONDITIONS THIS CITY FIRST IN GREAT WATER POWER DEVELOPMENT WORK

Cramp Notes Directs Attention to Firm's Change of Policy in Engine Construc-

Announcement by bankers that they would pay in advance the \$140,000 notes due January 1, 1915, of the William Cramp & Sons Ship and Engine Building Company has attracted attention to the affairs of this company, which have been handled in such a manner as to be able to meet its notes in advance.

When William Cramp early in the last entury founded the famous shipyard which still bears his name, he apparently had dreams of mighty armaments to be constructed and with what pride they would carry the American flag to all parts of the world and thunder forth tons of steel in defense of it, if necessary. His vision came true in more than one way. for the Cramp-built ships were the "cracks" of the American Navy, and at Manila and Santlago poured forth their bolts in fulfilment of the vision.

With the dawn of a new century, however, the successors of this great mind realized that the wonderful opportunity of the business man of America, was not in the building of engines of destruction, but those of development; and few peo ple in Philadelphia know that the Wm. Cramp & Sons Ship and Engine Building Company is one of the foremost designers of hydraulic turbines for the development of water power in the world-ar industry which is being exploited by the comparatively newer form of investment known as Public Utility.

The first effort of private enterprise to develop the water power of this country to make it a salable commodity was made in 1890, at Niagara Falls, where a company known as the Niagara Falls Power Company began work on a hydro-electric generating station, which was to exceed in size and importance any which up to that time, had been constructed. either in the United States or Europe. When it is remembered that up to this time a turbine of greater capacity than 1000 horsepower had never been constructed and this effort called for 10 units of 5000 horsepower each, it is not surprising that the venture created quite a little interest. It is not generally known that it was our own Philadelphia concern which was awarded this contract and carried it out to successful completion.

NIAGARA FALLS PLANT.

Success of this venture advertised the possibilities of this kind of endeavor to the moneyed interests throughout the country, and with their usual celerity they seized the opportunity with avidity. The first important work attempted, after it was thoroughly demonstrated that this was a safe field for private investment. was the Canadian Power Company, which in 1900 at Niagara Falls constructed a plant which, although only two units were planned, yet each one called for a capacity of 10,000 horsepower. The Cana-dians followed up this effort with the construction of larger plants capable of delivering 43,500 horsepower.

By this time investors Are quite familiar with this form of security, dealers had no hesitancy in offering them, and, as a result, water nower throughout this country and Canada were eagerly sought.

The most important of these have been the Huronian Company, Ontario, 19,650 horsepower; West Kootenay Power and Light Company, British Columbia, 16,000 horsepower; Toronto Power Company, 52,000 horsepower; St. Lawrence River Power Company, New York, 24,000 horsepower: McCall's Ferry Power Company later the Pennsylvania Water and Powe Company), McCail's Ferry, Pa., 81,000 orsepower; Central Colorado Power Company, Glenwood, Col., 18,000 horsepower; Great Western Power Company, California, 72,000 horsepower; Washington Power Company, Spokane, Wash., 35,000 horsepower; Tennessee Power Company, 20,000 horsepower, and the Appalachian

Power Company Virginia, 36,000 horsepower. These are just a few of a great many corporations which extend from Alaska to Porto Rico and from New York to British Columbia, and the figures mentioned above are merely the initial installations. Since that time a great many of them have doubled their capacity. The most recent developments

been the Mississippi River Power Company at Keckuk, Iowa, which has 15 units of 10,000 horsepower each. which is the largest plant of its kind in the world, and the Cedar Rapids Manufacturing and Power Company at Mon-treal, which has nine units capable of delivering 10,800 horsepower each, which is the largest turbine in the world, this company being the greatest development of its kind in Canada.

TURBINES ARE BUILT HERE. As a matter of information it may be stated that 80 per cent. of the important turbines installed by the various companies on this continent were constructed by the I. P. Morris Company, which is the department of Cramps that constructs this form of machinery. Philadelphia capitalists were among the first to recognize this field of activity as a probable use on funds, and perhaps the companies in which Phiadelphians are interested are as well known, if not better, than any of the others. Their efforts have been usually confined to the environs of our own country, where the possibilities are almost unlimited. Meanwhile, the investor is becoming more and more familiar with this form of security, and the bankers managing

ficulty in disposing of their wares.
William Cramp, if he could come back to this mundans sphere now, with the greater part of Europe engaged in blo strife, would no doubt fully expect to find the great plant which bears his name busily and exclusively engaged in the building of ships of war. What would be his surprise to find that the activities of the plant were largely engaged in the construction of mighty engines of peace and industry? And while the apostles of conservation are busy urging the passing of laws to restrict the use of our natural resources, it is interesting to note that Canada, which has been jealous to guard and foster its infant industries, was quick perhaps as a result is a bit in advance

properties experience very little dif-

of us in this particular industry of de-veloping water power.

Needless to state it would be far better to have our resources developed along in-telligent lines, where the risk is borne by the promoter and investor, than to allow power which has a might behind it which no man can gauge to lie dormant at our

BROKER.

## UTILITY IS BANKRUPT

Atlantic Gas and Electric Company

Files Voluntary Petition. NEW YORK, Sept. 29.-The Atlantic Gas and Electric Company filed a voluntary petition of bankruptcy today in the United States District Court. The company was incorporated under the laws of Connecticut in 1912 to acquire control Announcement Concerning of established gas and electric properties through the purchase of securities of corporations owning utilities.

The company controls the Eastern Penn Power Company of New Jersey, Easton Gas Works, Interurban Gas Company, Penn Utilities Company, Binghamton Light. Heat and Power Company, Sayre Electric Company, the Jersey Corpora-tion and the Chemung Land Company.

#### NOTES OF THE RAIL

A bill appropriating \$250,000,000 for the acquisition by the Government of com-mon carriers of the country was intro-duced in the House yesterday by Congressman Rupley, of Pennsylvania. Management would be placed under a board of control to consist of three members, serving ten years and ineligible for reappointment. They would each receive a salary of \$25,000 a year.

President M. C. Kennedy, of the cumberland Valley, will give an outdoor luncheon to railroad officials, lawyers and friends at his home, "Ragged Edge," Chambersburg, on Saturday. Mr. Kennedy has been giving these luncheons for years and by peculiar coincidence it has never rained on any day they were given.

The Missouri Pacific Railroad has taken an appeal from the order of the Nebraska Railroad Commission making a reduction of 19 per cent. in class rates.

The Canadian Pacific now has under construction 500 miles of track, including second track, in Western Canada.

The 46th annual convention of the National Association of Railway Commis-sioners will be held in Washington, No-

Acording to George H. Miner, assist-ant general solicitor of the Eric Rallroad, the \$900,000 car trust equipment of which approval is asked of the New York Up-State Public Service Commission is one of the most favorable that the road has ever been able to project. He says that the certificates, which will be known as BB will bear 4½ per cent. interest and Drexel & Co., of this city, have offered to buy them in their entirety at 97 and accrued interest.

### RAILROAD EARNINGS

MINNEAPOLIS AND ST. LOUIS.

Third week September... \$237,900 \*\$15,255 July 1 to September I... 2.419,471 \*181,405

CHICAGO CREAT WERREDS

CHICAGO GREAT WESTERN.
Third week September \$371.482 \$11.291 September 1 to 23 1.012.770 14.298 July 1 to September 23 3.547.756 143.120 August gross 1.009.000 7.390 Net 422.736 0.956 Two months gross 2.391.896 128.537 Net 635.875 118.812
CINCINNATI, NEW ORLEANS AND TEXAS
Third week September \$178,656 \$25,968 From July 1 2,214,766 65,891
TOLEDO, ST. LOUIS AND WESTERN. Third week September \$06.838 \$035 From July 1
ALABAMA GREAT SOUTHERN.
Third week September \$87,070 \$9,512 From July 1, 1,137,215 18,301
CHICAGO AND NORTHWESTERN.
August         \$7.768,873         \$96,485           Net         after         tax         2.047,428         32,563           Two         months'         gross         15,078,959         209,571           Net         after         tax         3,910,448         *153,281
CHICAGO, ST. PAUL, MINNEAPOLIS AND
August gross. \$1,678,617 *\$154,101 Net after tax. 507,251 **213,030 Two months' gross. 3,235,866 *208,364 Net after tax. 604,710 **638,221
BUFFALO, HOCHESTER AND PITTS.
August gross     \$1,040,682     \$46,653       Net after tax     283,919     60,346       Two months' gross     1,922,136     239,162       Net after tax     313,394     139,603
COLORADO AND SOUTHERN.
August gross. \$1,190,511 \$181,122 Net after tax. \$10,061 72,407 Two months' gross. 2,315,005 260,085 Net after tax. 404,104 156,672 Increase.
UNION PACIFIC.
August gross \$8,468,627 *\$26,526 Net 5,465,926 *203,198 Two months' gross 16,027,264 236,846 Net 6,122,282 *181,923

## WHEAT STRONGER AS MARKET OPENS; RAINS HURT CROP

Sales of American Oats Difficult at Liverpool-Winter Wheat Seeding Shows Favorable Progress.

CHICAGO, Sept. 29. - Wheat was stronger at the opening today with December up 1% cents, at \$1.11 to \$1.10%. and May % cent higher at \$1.17%. Bullish sentiment was rampant and offerings were light. Yesterday's increase of 8.561,000 bushels to 45,391,000 bushels in the visible supply apparently had been discounted. The trade is looking for a smaller run of spring wheat. The receipts from northwest today showed a considerable falling off as compared with week ago.

Arrivals at Minneapolis and Duluth tolay were 877 cars against 933 cars a year ago; at Winnipeg, 1106 cars, against 1337 cars; at Chicago, 824 cars, against 64 cars. Advices as to the seeding of winter wheat in the United States showed favorable progress, although the work has been delayed in some States, particularly in Missouri, to avoid dange of Hessian fly, which will be over afte October 1.

During the past days the weather over the important agricultural districts of Russia has been wet and cold, and this has interfered with the harvesting o spring crops and delayed preparations for the new crop. Heavy rain continues in France and the movement of native grain to market there is slow.

Corn was firmer, but trade limited Offers were light and country sales small. The closing of the Dardanelles will interfere with shipments of corn. There was a steadler feeling at Liverpool. The re-

ceipts here today were 257 cars.
Oats were stronger with heavy buying.
Argentina is renewing offers, in Liverpool, where sales of American oats are difficult at present, but the price is 3d to 4d a bushel over the English quotation. The receipts here today were 727 cars.

Leading	futures	ranged	as foll	OWS:	200.000
					erday's
Wheat- September		Open.	High.	Low.	
September		. 1.0916			1.4.674
December	A 10 TH 10 TH	1.10	1.11%	1.10	†1.00%
May		1.1715		1.17%	71.10%
Corn the					
September		. 75%	7519	74%	17554
December			(0)45a	69	00/54
May			7215	71%	
September		47%	4714	466	1461
December		4944	4100	4914	49%
May		52%	5278	52%	5212
					Carrier 1
September October	*****	2 5 45	2.722	X = 11	20,55
October		10.000	9.10		
January Rits-		.,10.15	10.15	10.02	10.12%
September	· recovered	.12.10	12.15	12.10	11.05
October .		*11.20		*****	
January .		10.55		10.40	
September	100000		77.00	****	17.25
January .	about v	19.97	19.97	*19.72	19.97

## LIVE STOCK QUOTATIONS

CHICAGO, September 29.—HOGS.—Receipts, 10,000; markets, 5c higher; mixed and butchers, 38.2569.25; good heavy, \$8.75699; rough heavy, \$7.3569.65; high, \$8.1578.85; CATTLE.—Receipts, 6,000; standy; beeves, \$10,409711.95; cows and helfers, \$7.7569; stockers and feeders, \$568.10; reans, \$7.4098.80; calves, \$9.50911.50; \$10.000; standy; beeves, \$10.40971.95; cows and helfers, \$7.7569; stockers and feeders, \$568.10; reans, \$7.4098.80; calves, \$9.50911.50; \$10.000; standy; beeves, \$10.000; standy;

NEW YORK, Sept. 29.—Butter, firm: receipts, 14,512; packages, creamery, extra, 306304c; state dairy, tubs, 22620c; imitation creamery, firsts, 246244c.
Eggs firm; receipts, 20,622 boxes; nearby whits, fancy, 15540c; nearby mixed fancy, 25628c; fresh firsts, 24630c.

BOARD OF TRADE CAMPAIGN WILMINGTON, Del., Sept. 28 .- Forty committees of business men, composed of five men each, 300 in all, today began a systematic campaign to increase the membership of the Wilmington Champer of Commerce from 450 to at least

00			
THE	MONEY	MARK	ET
iladelphia.		Call	Time.
w York		8 58	6 05

## 8 lbs. per dos. \$2.25@2.40; do. do. 7 lbs. per dos. \$1.75@2; do., do. desse lbs. per dos., \$1.25@1.50; dark and No. 2, 50c@\$1.10.

## GRAIN AND FLOUR

PHILADELPHIA MARKETS

NEW YORK, ONTARIO AND WESTERN,

 August gross
 \$1,000,730

 Net
 261,679

 Surplus
 233,170

 Two months' gross
 1,993,201

us 720,743 crease. 469,736

WHEAT.—Receipts, 136,812 bush. Market firm, and Ic. higher under stronger western advices, and a fair export demand. Car lots, in export elevator, No. 2 red, spot and Sept. \$1.0961.14; No. 2 red, western, \$1.15@1.18; No. 1 northern Duluth, \$1.15@1.24. CORN.—Receipts, 5000 bush. Dull and gain the lower under general pressure to ell. Car lots for local trade, as to location, o. 2 yellow, Sonsolic, steamer yellow, 851-28

OATS.—Receipts, 91,889 hush. Quiet with toderate but ample offerings at the late define, No. 2 white, 54,954; et standard white, 54,954; No. 3 white, 54,954;

Sitematical Street, St

RYE FLOUR.—Quiet, but steady, at \$5 \$5.50 for nearby and Western in wood. DAIRY PRODUCTS

CHEESE Trade quiet, but values steadily id under moderate offerings. New York, discream, choice, ld. girls, c. to. to. fair to look, lo-golde.; do., part skirms, legite. Sood, longelic, do, part sking, bglide.
BUTTER.—Quiet, but steady under moderate offerings: Western fresh, solid-packed, creamery, fancy, specials. Els: extra flee extra frats 30c, frats. 28,4725bc, seconds. 25g27ac.; ladie-packed 21g22c, as to quality nearby prints, fancy 34c, do, average extra 228,33c; do, firsts. 25g34c, do, seconds. 27g, 28c. Special fancy brands of prints jubbing at 38g4bc.

at 38040c.

Ettis.—Fine fresh eggs in good request and kept well cleaned up at steady prices. In free cases, hearby extras, Sic. per doz. hearby firsts, \$8.40 per standard case: hearby current receipts, \$7.2007.50 per standard case. Western extra firsts, \$8.40 per case? do, dreta \$7.2007.50 per case; 40 seconds, \$6.5000 in the per case. Candled and recrated fresh eggs were jobbed out at 350000 per doz. as to quality.

### POULTRY

LIVE POLITRY Quiet at revised prices Fowls 15617c. 614 rosters, 17617c spring chickens, according to quality 14617c ducks, 12615c; guiness, per pair, young weighing 2 has and over apiece, for do, weighing 1 h, apiece, 50c., old, 50c., pigeons, per pair, 17618c. or pair, 17418c. occ.; cid. boc.; pigeons, DRESSED POULTRY. Fine destrable-DRESSED FOULTRY Fine desirableaized stock pretty well cleaned up at full
figures. Fresh killed poutry Fawls per lb.
asiected heavy 21 bc.: weighing 4 bc. db. ibs.
asiected heavy 21 bc.: weighing 4 bc. db. ibs.
asiected heavy 21 bc.: weighing 4 bc. apiece. 20cc.
weighing 1b ibs. apiece. 17g18. Neighins
the sand under apiece. 17g18. Neighins
the sand under apiece. 16c. add revisers dry
picked 10bc. broiling chickens. Neighins
weighing 1bc. ibs. apieces. 20g22c. do. fair
to note 1bc. broiling chickens. Vestern 4 ba.
and over apiece 1bc. do. do. 25 mil be.
apiece. 1cc. broiling chickens. Western
twenting 1bc.2 ba. 17g18c.; do. fair to good
15g16c.; squabs. per dos. white. weighing 11
g12 bb. per dos. 85 cb. 25; white. weighing
5g10 ibs. per dos. 82 75g3.50; white, weighing

### VEGETABLES

Potatoes in better request and values well sustained. Other vesciables showed little change. White potatoes per bush.—Pennsylvania, 582,656; New York, 562,55c. White potatoes, Jersey, per basket, 352,45c. Sweet potatoes, Jersey, per basket, 352,45c. Sweet potatoes, Pastern Shore, per bhi—No. 1, \$1,75c. 122,35c. No. 2, 75c. 53l. Sweet potatoes, North Carolina, per bhi—No. 1, \$1,75c. 122,55c. No. 2, 50c. 53l. Sweets, Jersey, per bhi—No. 1, \$2,55c. 123l. No. 2, \$1,560,170 do., Jersey, per hasket, 452,55c. (Dhisms, per bush, 462,55c.) do., choice, per 105-1b lasg \$1, do., medium, per 165-1b, basg 75,250c. Cabbage, domeatic, per ton, \$12,213. Celery, New York, per bunch, 109,50c. Mushrooms, per 4-lb. basket, 50c. 9, \$1,60.

### PROVISIONS

PROVISIONS

Quiet and without important change, city boef, in sets, smoked and air-dried, 116020. Western beef, in sets, smoked, illaste, ity beef, knuckles and tenders, smoked and air-dried, 32014c. Western beef, knuckles and tenders, knuckles and tenders, smoked, 18014c, beef hams \$40043; bork, family, \$28027; dams, 8. P. cured lesse, 151316yc, do. sinned, toose, 151316yc, do. sinned, toose, 151316; do. smoked, 1821te; other hams, smoked, the other hams, smoked, better other hams, smoked, Western cured, 1831bc, do. shouled, benchess, \$8009c, plonte shoulders, 8. f. cured, loose, 127121c, do. smaked, 14814bc, belien in blokle, according to average, loose, 161-2017c, breakfast bacom, as to brand and average sity cured, 21622c, lard, Western, rafined, theroes, 11cuttle, do. to do. tools, 115-2018c, lard, western, rafined, theroes, 11cuttle, do., pure city, kettle rendered, in theress, 11cuttle, do., pure city, kettle rendered, in these 112-2011bc.

SUGAR The market quiet at former rates Standard granulated, d.sac., fine granulated, 6.75c.; bowledged fi.85.; confectioners A 6.65c.; soft grades, 5.5000 doc.

## FRESH FRUITS

FRESH FRUITS

In fair request and generally steady. Applea per lib. - Gravenstein, \$1.50g.2.25. Blush, \$1.50g.2.25. gravenstein, \$1.50g.2.25. Blush, \$1.50g.2.25. medium, \$1.61.50. Applea, Pelaware and Feensylvania, per hamper, Bourlo, Lemons per loca, \$1.00g.2.25. medium, \$1.01.50. Applea, Pelaware and Feensylvania, per hamper, Bourlo, Lemons per loca, \$1.00g.2.25. Florida, \$1.00g.2.05. Cramberries, \$1.25g.2.05. Cramberries, \$1.25g.2.05. Cramberries, \$1.25g.2.05. Pelawar, \$1.75g.2.05. Cramberries, \$1.25g.2.05. Huckhoberries, per ql., \$1.00g.2.05. Huckhoberries, per ql., \$1.00g.2.05. Huckhoberries, per ql., \$1.00g.2.05. Huckhoberries, per ql., \$1.00g.0.05. Peaches, Virginia, per backet, \$2.00f.0. Per crate, \$1.00g.0.05. Pelaware and Marsiand, per backet, \$2.00f.0. Huckhoberries, per ql., \$1.00g.0.05. Per crate, \$1.00g.0.05. Pelaware and Marsiand, per backet, \$1.00g.0.05. Miller and Marsiand, \$1.00g.0.05. Pelaware and Marsiand, \$1.00g.0.05. Pelaware and Marsiand, \$1.00g.0.05. Pelaware, \$1.00g.0.05. Mellum, \$1.00g.0.05. Pelaware, \$1.00g.0.05. Cratego, \$1.00g.0.05. Pelaware, \$1.00g.0.05. Pe

PORT OF PH	ILADELPHIA
Sun rises 5:33 a.m.	TIDES.   Sun sets 5:47 g.m   ELPHIA.
High water. 9:59 a.m. Low water. 4:31 a.m. FIEEDY	High water 10:27 p.m Low water 4:52 p.m
High water, 6:48 a.m.	High water, 7:16 p.m. Low water, 1:10 p.m.
High water, 4:35 a.m. Low water, 10:23 a.m.	

Sailing Today

Str. Joseph J. Cumeo (Nor.), Asmodt, Port ntonio, Cumeo Importing Company, Str. Auchenbias (Br.), Mair, Baltimore, J. A. arthy. Texas, Stehello, New York, W. F. Hagar & Co.

Stramphin Company.

Str. Shawmen Company.

Str. Shawmen Sweenen, Mayport, Southern Steaming Company.

Str. Greenen, Irace, Boston, Merchants and Miners' Transportation Company.

Str. Ericseon, Willis, Baltimore, Ericseon. Miners Tresson, Willis, Baitimote, Str. Eriesson, Willis, Baitimote, Line, Schr. Lizzie M. Parsons, Sharpley, Hampton Roads, A. D. Cummins & Co. Schr. Childe Harold, Sweeney, Calais, J. H. Stetson & Co.

#### Steamships to Arrive

PASSENGER
Name. From, Salled Mongolian Glasgow Sept. 16 Stampella Naples Sept. 18 Merion inversion hept. 2- California Copenhagen Sept.
FREIGHT.
City of Durham Calcutta Sept 1 Zyldyk Rotterdam Sept 13 Start Point London Sept 12 Man Mariner Manchester Sept 10 Adolfo Huelva Sept 14 Sturmfels Calcutta Sept 16 Sturmfels Calcutta Sept 16 Sturmfels Cardiff Sept 16 Zerenbergen Cardiff Sept 16 Zerenbergen Cardiff Sept 18 Rapidan Leith Sept 16 Missouri London Sept 22 Unitotan Hilo Sept 22 Unitotan Newcastle N B Sept 22 Winlaton Sturmfels Sept 22 Winlaton Man Miller Marchester Sept 22 Gorriston Power Sept 22 Gorriston Power Hept 25 Solborg Hartlepool Sept 25

## Steamships to Leave

r	PASSENGER.
r	Name. For. Date Dominion Liverpool Oct. 3 Stampalia Naples Oct. 6 Merion Liverpool Oct. 10 Mongolian Glasgow Oct. 17 California Copenhagen Oct. 16
if	FREIGHT.
1	Uranlenborg Copenhagen Sept. — West Point London Sept. 20 Christiania Christiania
r	Graciana Leith Sept. Str. Zyldyk Rotterdam Oct. 8
n	Man. Mariner
n	Missouri London Oct. 14 Rapidan Leith Oct. 16

Steamships to Leave

61	Name.	For.	17/659
	Name. N. Amsterdam	Rotterdam	Sept.
	New York		Sept.
ŭ.	Mauretania	The second second second	Sept.
	Adriatic		- Sept
	Columbia	494 W. W. W. C.	
	Philadelphia	I I vermon	Oct.
١.	Duca d'Aosta	Navion	Second Coll.
•	Minnehaha	London	executed the
	Espagne	Harra	
	Madembered		
	Vaderland	Latverpoot	annes o Oct.
ш	Kristianiafjord		
	Noordam Napoli Sant' Anna	· · · · · · tsotterdam	sans-Det.
	Sapon	aples	
	Sant' Anna	Marsellles	Oct.
ô			
	TO THE OFFICE		

# FREIGHTS AND CHARTERS

Tonnage offers steadily to meet the limited demand for carriers of grain, coal and other full cargoes for transatiantic voyages which keep rates drm in the steam market. Conditions in the sail market remain unchanged with business duil and rates low. STEAMSHIPS Prosper III (Nor.), New York to French ports, oats, 40,000 quarters, private terms.

prompt.
Tartary (Br.), Baltimore to French Atlantic ports, oats, Si,000 quarters, 2s. 3d., prompt. Leucadia (Br.), Gulf of Antwerp, grain, 25,000 quarters, 2s. 4441, prompt.
Milton (Br.), same, 22,000 quarters, 3s. 6d. ers. \$8.25@9.25; good heavy, \$8.75@9; rough heavy, \$7.05@8.65; high, \$8.50@9.13; riggs \$6.15@8.85; bulk, \$8.15@8.85; c.47TLE.—Receipts. 6.009; stendy: beeves, \$10.40@91.05; cows and helfers. \$7.75@9; stockers and forders, \$10.40@8.80; calves, \$9.50@11.50; cows and helfers. \$7.40@8.80; calves, \$9.50@11.50; cows and helfers. \$7.40@8.80; calves, \$9.50@11.50; collers, \$9.50@11.50; collers, \$9.50@11.50; collers, \$9.50@11.50; collers, \$1.75@9; stockers, \$1.75@9; stockers

SAILING VESSELS Ship Sava (Ral.), New York to Copen-hagen, refined petroleum, private terms,

#### Kenwood, 797 tons, Bridgewater, N. S., MANY VISITORS COMING

Many Out-of-town Horses Will Feature Whitemarsh Meet. Many out-of-town entries are being re-

ceived for the eleventh annual race meeting of the Whitemarsh Country Club, to be held next Saturday at Whitemarsh, and the prospects for a successful meeting this year are brighter than ever. Included among the visiting stables will

be those of Thomas Wright, Miss Colgate
Cherbonnier and Charles K. Harrison, of
Baltimore, and also Philip Stevenson,
Charles Cramer and Mrs. Joseph Marquette, of New York. Philadelphia will
be represented by A. J. A. Devereaux,

Victor Matter Countries P. M. Countries Countries Countries and State of New York. Philadelphia will
be represented by A. J. A. Devereaux,

Victor Matter Countries P. M. Countries Countr Victor Mather, Captain E. B. Cassatt, J. G. Leiper, Archibald Barklie, George Brooke, 3d, Nathaniel Ewing and Clement Williams.

Wisconsin Crew Disbands MADISON, Wis., Sept. 29.—Participation hearts.

of 23 "W" men showed this condition.

California Horses Do Well TRENTON, Sept. 29.-The feature of Fair yesterday was the performances of two California mares, Miss Sherwood and Ossary Maid. Both are full sisters and were driven to easy victories by the clever riding of Chappell, one of the best on the fair circuit.

Injured Footballer Recovering CARLISLE, Pa. Sept. 21 Beverly Gar-ratt, a member of the Western Maryland slaven, who was injured here in Saturday's game, was taken to his home in Fatrimont, W. Va. today by his coach, John Pelten, darratt suffered a concussion of the brain about a year ago, and it is thought that his infury of Saturday aggravated the old allment

Soccer League Moguls to Meet A meeting of the Philadelphia League will be held tenight in order to arrange the soccer schedule for the forthcoming The organization has greatly attempthened by the addition of the Keystone team, champions of the Northeast League last year, framena, who won the Philadephia Leanue pen-nant during the last campaign, will be represented again this season.

### LEFTY TYLER BUYS FARM

# SHIPPERS GET RULES COVERING WAR RISK INSURANCE POLICIES

Federal Bureau, Ready to Write Cargo Business, Outlines What Shipments Will Be Underwritten.

The Federal Bureau of War Risk Insurance has completed its policies covering cargo insurance and is now issuing them to steamships outward bound for foreign ports. This announcement was received here today by shipping interests and exporters generally. The bureau is now prepared to quote rates, issue policies and, in general, perform the duties for which it was established.

In a statement announcing the completion of the bureau work, Chief Delanoy, head of the department, says it will be necessary for persons wanting insurance to communicate direct with the bureau at Washington, although, he says, application forms may be had from the collectors of customs in the various ports of the United States.

The bureau will write policies either for voyage or for time. The voyage policles cover a specific voyage, the vessel not to call at more than two ports during the voyage, unless by special agreement with the bureau. Time policies are writ-

ten for periods of 90 days only. The war risk clause in the policy reads as follows:

Canadia Christiania GC 3
Graciana Leith Sept 30

Man Mariner Manchester Oct 10

Missouri London Oct 14

Rapidan Leith Oct 16

PORT OF NEW YORK

Vessels Arriving Today

Name From Dockel Sant' Anna Naples SA M

Steamships to Arrive

DUE WEDNESDAY.

United States Copenhagen Sept 15

Steamships to Leave

Rapidan Sept 18

Steamships to Leave

Rapidan Generaling the adventures and perils within the naurer is contented to bear and own take upon himself, they are of men-ofpost take upon himself, they are of men-ofproper of marque and countermarque,
reprisala, takings at sea arreats, restrains and detainments of all Rings, Princes and proples of wait nation, condition or quality seasors, and all consequences of hostilities or varies operations whether before or after decisiations of wait

Warranted not to abandon in case of the condition of the conditio

CONTRABAND ARTICLES The bureau announces the following articles contraband of war which will not be insured:

Arms of all kinds, including arms for sporting purposes and their distinctive component parts.

Projectiles, charges, and cartridges of all kinds, and their distinctive component parts.

Powder and explosives especially prepared for use in war.

Gun mountings, limber boxes, limbers, military wagons, field forges, and their distinctive component parts. tary wagons, field torges, and their distinctive component parts. Clathing and equipment of a distinctively military character. All kinds of harness of a distinctively mili-tary character. Saddle, draught and pack animals suitable

Saddle draught and pack animals suitable for use in war.

Articles of camp equipment and their distinctive component parts.

Armor plates.

Warshipe: including boats and their distinctive component parts of such a nature that they can only be used on a vessel of war. Accoplance, sirables balloons and air crafts of all kinds and their component parts, together with accessories and articles recognisable as intended for use in connection with balloons and air craft.

Implements and apparatus designed exclusively for the manufacture of munitions of war, and for the manufacture or ropair of arms, or war material for use on land and sea.

SLIPWENTS TO DELLIGHTENTS

SHIPMENTS TO BELLIGERENTS. The following articles will not be insured if destined for the use of the armed forces or of a Government department of a belligerent State, or are consigned to a contractor established in a belliger ent country who, as a matter of common knowledge, supplies articles of this kind to a belligerent State, or are consigned to a fortified place belonging to a belligerent or other place serving as a base for the armed force of a belligerent:

Foreign and grain suitable for feeding andmais. Clothing, fabrics for clothing and hoots and shoes suitable for use in war.

Gold and silver in coin or builton; paper
money.

Vehicles of all kinds available for use in war. nd their component parts.

Vessels, craft and boats of all kinds; floating ocks, parts of docks and their component parts.

Italiway material, both fixed and rolling stock, and material for telegraphs, wireless telegraphs and telephones.

**ROEBLING WINS TOSS** First Game of Series With Media to

Be Played in Jersey. The Media Club, champions of the Delaware County League, will play a post in intercollegiate rowing contests by Uni- interleague series with Roebling, the winversity of Wisconsin crew was ordered ners of the pennant in the Delaware discontinued yesterday as a result of an River League, for the championship of investigation by the medical faculty. New Jersey and eastern Pennsylvania. showing that a large number of crew. The games are scheduled to take place candidates had developed hyperatrophied on October 3 and 10, and in case of a tie, a third game will be played on a neu-Twenty-eight of 56 freshmen and 20 tral field. By the toss of a coin, it was decided that the opening contest will go

to Roebling. These players will be found in the lineup of the two clubs: Media-Turner, the opening day's racing at the Trenton Cariss, Ogden, Hart, Touchstone, Keeley, Bettger, Kearney, Barr, Morgan, Smedley and Schlitzer. Roebling-Frost, Staughterer, Foulks, Quinn, McConnell, Zeigier, Lahner, Leach, Connolly, Kemerely. "Pete" Wood, Martin Heavener and

Dundee to Fight Beecher Again

LOS ANGELES Sept. 29. - Another match between Johany Dundse and Willie Beecher, both from New York, will likely be staged, following their 20-round draw last night. The fight was fast and furtous from the start. For the first few rounds Dundes piled up a big advantage by fabbing Beecher at will, but after the tenth round Dundee stepped in and the two lads began to sing toe to toe. This attempt on Dundee's part soon tired him, and after the lith round Beecher became the apprenunceroning up the advantage the latter gained in the earlier rounds.

### DIVIDENDS

LEHIGH VALLEY RAH ROAD COMPANY LEFTY TYLER BUYS FARM

BOSTON Sept W Lefty Trier, one of the best pilebers on the Beaton Braves staff, has purchased a 80-acre dairy farm in the suburbs of this city. The purchase was made with the intention of managing the place when his days of usefulness on the diamond were over. Tyler also expects to spend his winter months on the farm.

LEFTY TYLER BUYS FARM

LEHIGH VAILLEY RAHROAD COMPANY
The Bloard of Directors of the 1914.

The Bloard of Directors of the 1914 two and agreement the day dependent of the star of the second september 26, 1914; and a quarterly division of the diamond were over. Tyler also expects to spend his winter months on the farm.

LEFTY TYLER BUYS FARM

The Bloard of Directors of the 1914 two and agreement the 1914 two and agreement the 1914 two and one half per cent. (or file of two and one half per