

FINANCIAL AND COMMERCE MARKETS AT HOME AND ABROAD. MARKET REPORTS

BROKERS ARE GIVEN GREATER LEWEL IN MAKING BOND SALES

Permitted Now to Trade Among Themselves—Exchange Reopening Plans Depend on Reserve Bank Operation.

Beginning today, and until further notice, dealers in investment securities which are not listed on the Stock Exchanges may trade as between themselves. They may issue circulars or a list of their security offerings, but the prices to be quoted, either in individual sales among brokers or to investors, must first be scrutinized and officially approved by the special committee representing the different bond houses, named some time ago to sanction proposed stock and bond transfers.

NATIONAL BANK CONDITIONS

Comptroller's Report for This District Shows Resources of Over Billion. The Comptroller of the Currency has issued a report showing condition of the 766 national banks, as of June 30, 1914, located in Federal Reserve District No. 3, comprising eastern Pennsylvania and all of New Jersey and Delaware. Total resources of the banks on that date were \$1,245,921,250. Only the New York and Chicago districts exceeded this total.

AUSTRIA CONFISCATES RAILROAD SECURITIES

Preretix Is That Canadian Pacific Has Refused Dividend Payments. LONDON, Sept. 28.—The Austrian Government has confiscated securities of the Canadian Pacific Railway held in Austria on the pretext that the company has refused to pay dividends due Austrian stockholders, says a dispatch from Vienna.

UTILITY EARNINGS

Table with columns for Utility Name, 1914, and Increase. Includes Southern California Edison Company, The Cleveland Electric Illuminating Company, Pacific Power and Light Company, etc.

FINANCIAL BRIEFS

Approximately \$75,000 of the 5 per cent. first mortgage bonds of the Birmingham, Ensley and Bessemer Railroad, interest on which was defaulted on September 1, have been deposited with the American Trust Company, of Boston, depository of the minority bondholders' Protective Committee, since the call for the deposit of the bonds was issued. The investigation of the railroad, which was started by the minority committee, is continuing.

THIS CITY FIRST IN GREAT WATER POWER DEVELOPMENT WORK

Announcement Concerning Cramp Notes Directs Attention to Firm's Change of Policy in Engine Construction.

Announcement by bankers that they would pay in advance the \$10,000 notes due January 1, 1915, of the William Cramp & Sons Ship and Engine Building Company has attracted attention to the affairs of this company, which have been handled in such a manner as to be able to meet its notes in advance.

RAILROAD EARNINGS

Table with columns for Railroad Name, 1914, and Decrease. Includes Chicago Great Western, St. Louis and North Western, etc.

UTILITY IS BANKRUPT

Atlantic Gas and Electric Company Files Voluntary Petition. NEW YORK, Sept. 28.—The Atlantic Gas and Electric Company filed a voluntary petition of bankruptcy today in the United States District Court. The company was incorporated under the laws of Connecticut in 1912 to acquire control of established gas and electric properties through the purchase of securities of corporations owning utilities.

NOTES OF THE RAIL

A bill appropriating \$250,000 for the acquisition by the Government of common carriers of the country was introduced in the House yesterday by Congressman Ripley, of Pennsylvania. Management would be placed under a board of control to consist of three members, serving ten years and ineligible for reappointment. They would each receive a salary of \$25,000 a year.

RAILROAD EARNINGS

Table with columns for Railroad Name, 1914, and Decrease. Includes Chicago Great Western, St. Louis and North Western, etc.

WHEAT STOCKS AS MARKET OPENS; RANS HURT CROP

Sales of American Oats Difficult at Liverpool—Winter Wheat Seeding Shows Favorable Progress.

CHICAGO, Sept. 28.—Wheat was stronger at the opening today with December up 1/4 cent to \$1.11 to \$1.09, and May 1/2 cent higher at \$1.13. Bullish sentiment was rampant and offerings were light. Yesterday's increase of 8,611,000 bushels to 4,391,000 bushels in the visible supply apparently had been discounted. The trade is looking for a smaller run of spring wheat. The receipts from northwest today showed a considerable falling off as compared with a week ago.

PORT OF PHILADELPHIA

Table with columns for Ship Name, Origin, Arrival, and Departure. Includes Sun and Tides, Philadelphia, Bedy Island, etc.

PORT OF NEW YORK

Table with columns for Ship Name, Origin, Arrival, and Departure. Includes Vessels Arriving Today, Steamships to Arrive, etc.

FREIGHTS AND CHARTERS

Tonnage offers steady to meet the limited demand for grain and other commodities. The market for freight is active, with business dull and rates low.

LIVE STOCK QUOTATIONS

Table with columns for Commodity, Price, and Change. Includes Hogs, Cattle, Sheep, etc.

NEW YORK BUTTER AND EGGS

Table with columns for Commodity, Price, and Change. Includes Butter, Eggs, etc.

BOARD OF TRADE CAMPAIGN

WILMINGTON, Del., Sept. 28.—Forty committee of business men, composed of five men each, 20 in each county, began a systematic campaign to increase the membership of the Wilmington Chamber of Commerce from 450 to at least 1500.

THE MONEY MARKET

Table with columns for Commodity, Price, and Change. Includes Philadelphia, Boston, etc.

VEGETABLES

Potatoes in better request and values well maintained. White potatoes showed little change, but yellow potatoes were higher.

PROVISIONS

Quotations on various provisions including beef, pork, and lard. Market is quiet with no material change.

FRESH FRUITS

Market quiet and generally steady. Apples, peaches, and other fresh fruits are available.

SUGAR

Market quiet at former prices. Standard sugar is quoted at various prices.

SHIPPERS GET RISK COVERING WAR RISK INSURANCE POLICIES

Federal Bureau, Ready to Write Cargo Business, Outlines What Shipments Will Be Underwritten.

The Federal Bureau of War Risk Insurance has completed its policies covering cargo insurance and is now leasing them to steamships outward bound for foreign ports. This announcement was received here today by shipping interests and exporters generally. The bureau is now prepared to quote rates, issue policies and, in general, perform the duties for which it was established.

CONTRABAND ARTICLES

The bureau announces the following articles contraband of war which will not be insured: Arms of all kinds, including arms for sporting purposes and their distinctive components.

SHIPMENTS TO BELLIGERENTS

The following articles will not be insured if destined for the use of the armed forces of a Government department of a belligerent State, or are consigned to a contractor established in a belligerent country, who, as a matter of common knowledge, supplies articles of this kind to a belligerent State, or are consigned to a fortified place belonging to a belligerent or other place serving as a base for the armed forces of a belligerent.

ROEBLING WINS TOSS

First Game of Series With Media to Be Played in Jersey. The Media Club, champions of the Delaware County League, will play a post interleague series with Roebling, the winners of the pennant in the Delaware River League, for the championship of New Jersey and eastern Pennsylvania.

Wisconsin Crew Disbands

MADISON, Wis., Sept. 28.—Participation in intercollegiate rowing contests by University of Wisconsin crew was ordered discontinued yesterday as a result of an investigation by the medical faculty, showing that a large number of crew candidates had developed hypercontracted hearts.

California Horses Do Well

TRENTON, Sept. 28.—The feature of the opening day's racing at the Trenton Fair yesterday was the performance of California horses. Miss Sherman and Ossary Maid, both are half sisters and were driven to easy victories by the clever riding of chappell, one of the best in the fair circuit.

Injured Footballer Recovering

CARLEISLE, Pa., Sept. 28.—Beverly Jarrett, a member of the Western Maryland eleven, who was injured here in Saturday's game, was taken to his home in Baltimore, Md., today by his father. Jarrett's injury suffered a concussion of the brain about a week ago, and it is thought that his injury of Saturday aggravated the old ailment.

Soccer League Moguls to Meet

A meeting of the Philadelphia League will be held tonight in order to arrange the soccer schedule for the forthcoming season. The organization has been greatly strengthened by the addition of the Keystone team, champions of the Northern League last year, and the team who won the Philadelphia League championship during the last campaign, will be represented again this season.

LEFTY TYLER BUYS FARM

BOSTON, Sept. 28.—Lefty Tyler, one of the best pitchers on the Boston Braves, has just purchased a 60-acre dairy farm in the suburbs of this city. The purchase was made with the intention of managing the place when his days of usefulness on the diamond had been over. Tyler also expects to spend his winter months on the farm.

LEHIGH VALLEY RAILROAD COMPANY

The Board of Directors of the Lehigh Valley Railroad Company have this day declared a dividend of \$1.25 per share on the preferred stock of the company.

PUBLIC UTILITIES

Judge H. A. Matthews in the Bibb Superior Court, Georgia, granted a permanent injunction against the Macon Gas Company from increasing its capital stock above \$500,000. The company some time ago petitioned the Railroad Commission for authority to issue \$200,000 additional common stock.

ROPED ARENA NOTES

"Bobby" Dobbs, at one time one of the best light-weight colored boxers, has returned from his tour of the National Club circuit with him a French colored middleweight, known as Jerry Patterson. Dobbs is managing Robinson and Peterson and wants to match them against Jack Blackburn, an up-and-comer in the world, while Dobbs himself would like to take on some light-weight.

DIVIDENDS DECLARED

Chandler Motor Car Co. special dividend on common stock at regular quarterly rate. Preferred, initial dividend on common stock, \$1.00 per share, payable October 1 to stock of record September 28.

BANK CLEARINGS

Table with columns for Bank Name, 1914, and 1913. Includes various banks and their clearing amounts.

PHILADELPHIA MARKET'S

GRAIN AND FLOUR. WHEAT—Receipts 130,812 bush. Market firm and higher under steady demand. A fair export demand. Car lots, \$1.08 1/2 to \$1.10 1/2; No. 2 red, \$1.09 1/2 to \$1.11 1/2; No. 3 red, \$1.08 1/2 to \$1.10 1/2.

DAIRY PRODUCTS

CHEESE—Trade quiet but values steady. Full cream, 19 1/2 to 20; part skim, 18 1/2 to 19; Swiss, 20 to 21; Cheddar, 18 to 19; American, 17 to 18.

POULTRY

LIVE POULTRY—Quail at revised prices. Spring chickens, according to quality, 14 1/2 to 16 1/2; broilers, 12 to 14; fowls, 10 to 12; ducks, 8 to 10; geese, 12 to 14; turkeys, 18 to 20.

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