FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

MARKET SITUATION BETTER AS EIGHTH WAR WEEK BEGINS

More Confidence Everywhere and Talk of Early Exchange Reopening Is Evidence of Improved Conditions.

This is the eighth week of hostilities in Europe and is also the eighth week since there developed the financial depression incident to the closing of the world's Stock Exchanges because of the war. Many things have happened at home and abroad in the meantime. There is no indication that any cessation of hostilities is near, but there are many evidences that there is at hand a readjustment of the financial situation which shall lead shortly to a more normal resumption or

general business. At no time during the eight long weeks the suspension has been under way has the outlook been so bright as it is today. There is everywhere apparent that general feeling of confidence which has been so badly needed and which has made itself felt to such a large degree that in the financial centres of the country plans are being gradually worked out for market operations on a larger scale than

ever. London, New York and Philadelphia. markets have arranged to begin tracing in securities within certain restrictions. The committee of the London Exchange has published a list of securities in which trust funds may be invested and has given minimum prices for the same. There is also a proposal at the British centre to deal in securities through auctioneers. At home the most important step that has been taken is the ruling that unlisted purities may be dealt in through brokers and that prices must not be rigidly main-tained on the basis available when the Stock Exchange closed in July. All this means preparations for actual business. The list will probably from now on be gradually widened.

Managers of the Stock Exchange are now under the impression that business may be resumed in an unrestricted way on November 1. This is still dependent on the banking situation and the esti-mate of November 1 is contingent upon the ability of the Federal Reserve Board to have the new banking conditions in practical workable form before that date. Now that the \$100,000,000 gold pool to meet foreign indebtedness has been completed, it may not be long before its bene pieted, it may not be long before its bene-ficial results are reflected in a setback in foreign exchange. This is the effect it will doubtless have when the plans are set in motion. How much of the \$100,-600,000 gold will be sent to Ottawa, to use the expression of one prominent member of the special clearing house committee, "Is problem sical." It is pro posed to make a first call on the sub-cribing banks for 25 per cent, of their subscriptions, or a total of \$25,000,000 in

PUBLIC UTILI IES

In announcing their decision not to de dare the regular quarterly dividend of 1 per cent, on common stock, which would nominally he paid October 15, directors of the Puget Sound Traction, Light and Power Company make this explanation in a letter to stockholders, received here

'During the last two years the Puget Sound district has suffered from general depression in business throughout Pacific States and British Columbia. This has been reflected in carnings available for common stock dividends. As it has substantial cash balance and no floating debt the company is strong financially, but as it is impossible to estimate how long business depression will continue directors believe resources should be con-

Although the franchises of 16 Ohio cities with the East Ohio Gas Company authorized that company to increase its price for natural gas from 30 cents to 35 cents that in view of present financial conditions it would not make the advance. This decision will help the consumers of the following cities: Akron, Canton, Massillon, Dennison, New Philadelphia, Buckeye City, Danville, Uhrichaville, Niles, Warren, East Palestine, Lowellville, Struthers, Hubbard, Glrard and Canal

The Ohio Public Utilities Commission has authorized the Cleveland, Railway to lance common capital stock amounting to \$1,068 500 par value, to be sold for not less than par.

Directors of the Columbus Railway, Power and Light Company, which is managed and operated by a Philadelphia firm, have declared the regular quarterly dividend of 14 per cent, on the preferred stock, series A, payable on October 1. The directors took no action toward financing proposed improvements. It is said, how-ever, that improvements and extensions which are urgent will be financed out of sarnings.

The third 2100-horsepower unit of the Coon Bapids hydro-electric development constructed by H. M. Byllesby & Co. on the Mississippl River has been placed in commercial operation. An average of 750,000 kilowatt hours will be supplied weekly weekly to the Minneapolis General Elec-tric Company from these three units. The fourth unit will be placed in opera-tion about the middle of October, and the fifth and last one of the initial installa-tion in November.

UTILITY EARNINGS

TWIN CITY.

Angust gross 1914.
Surplus 153,805
From January 1 6,141,175
Surplus 1,108,057 PACIFIC LIGHT AND POWER. August gross \$123,457 Net income 29,144 Twelve months' gross 1,345,236 Surplus after dividends 56,407 \$10,614

RECORD COAL OUTPUT

The State Department of Mines at Har-The State Department of Mines at Har-riaburg has issued statistics on the amount of coal mined in Pennsylvania in 1913. The total is given as 264,667,030 tons, of Which 173,000,064 were bituminous and 91,-635,866 anthracite. The total production was targer than in any previous year.

BANK CLEARINGS

clearings today, compared with the 1914. 1018. 1912. \$18.605.348 121.856.111 *24 WI 080

CREDITORS GET PLAN OF CLAFLIN REORGANIZATION Cash Payment of 15 Per Cent, Will Be Made Available.

Banking and merchandise creditors of he H. B. Claffin Company, which went into receivership three months ago, today received from the Noteholders' Committee final drafts of the plans for reorgan-ization of the company. They were asked to give their consent to the provisions of the plan. After this permission has been obtained, the authority of the Federal Court will be sought for the purpose of putting it into immediate opera-

The plan suggests the acceptance of a payment of 15 per cent, in cash and 85 per cent, in three-year collateral trust notes, renewable for two years at ma-turity. The notes are to be issued in 23 series corresponding to the 23 companies, and each is to be secured by the stock of the particular company.

The jobbing house, the H. C. Claffin Company itself, is to be reorganized as separate concern, and its creditors will ikewise receive 15 per cent. In cash and 5 per cent, in notes,

After having given his two homes at Morristown N. J., and in the Adirondacks to the creditors of his dry goods corporation, H. B. Claffin fought hard for a part in the reorganization scheme, it was learned today. The Creditors' committee stated, however, that the former head of the corporation had been barred from any connection with the business.

Five trustees have been named to hold all the stock in the Mercantile Stores company and name its directors until all debts have been paid. They are James S. Alexander and John W. T. Nichols and Henry Howe, New York; Ernest A. Hamill, Chicago, and Philip

CAPITAL INVESTED IN NEW JERSEY IS **FAST INCREASING**

State Bureau of Statistics Reports Increase of Product and Number of Wage Earners.

Statistics of manufactures of the State Sureau of Industrial Statistics of New Jersey show that the year 1913 was a fairly prosperous one for the 380,838 persons whose incomes, whether in the form of wages or salaries, are drawn from the products of industries.

The increase in the number of estab-

lishments in 1913, as compared with 1912, was \$2, or 3.2 per cent. The capital invested has grown from \$919,137,610 in 1912 to \$969,796,504 in 1913, an increase of \$50,-658,894, or 5.5 per cent. The distribution of this enormous capital, according to the requirements of industry, was as follows: Invested in land and buildings, \$224,359,-128; in machinery, tools and implements, \$210,381,939; in all other forms, cash on hand, bills payable, stock in process of

The cost of all stock or material used In 1915 was \$648 411.063; in 1913 it was \$689. 062,576, an increase of \$40,661,493, or 6.3 per cent. The total selling value of all goods made or work done was \$1,051,402,715 in 1912, and \$1,128,824,389 in 1913; the increase for the latter year was, therefore, \$77,421,-

manufacture, etc., \$534,855,437.

674, or 7.3 per cent. The greatest number of wage earners employed at any time during the year 913 was 360,321, the smallest number was 297,123 and the average number, 323,018. The difference between the two extremes was 35,885, or 17.5 per cent, which indicates the proportion of unemployment experienced by the factory and workshop wage carner of the State during 1913.

NOTES OF THE RAIL

A decrease of 5 per cent, per mile in total operating revenue of railroads in June compared with the same month of a 1997 cubic feet, that company decided last year is shown in the summary of the Bureau of Railway Economics. The summary also shows that there was a decrease in operating expenses of 4.1 per cent. The net operating revenue per mile was \$23 smaller, or 7 per cent., when compared with June, 1913.

> With the intention of breaking up the practice of passengers riding on plat-forms of moving passenger cars, the Pennsylvania Ralirond has posted no-tices on bulletin boards of the Pittsburgh Division warning passengers of the danger in so doing.

Through a lost advertisement a passenger on the Maryland Division of the Pennsylvania Railroad recovered \$100 which he had lost on the platform in Broad street station and which was picked up by a brakeman and held by the company until the owner was found. Officials of the Pennsylvania saw the advertisement, which appeared once, got into communication with the man and the money, which was the savings of a six months' cruise on a sailing vessel, was returned to him.

Chicago is now assured of its new \$65,-00,000 union station and passenger terminal yards, the Pennsylvania and other roads interested in its joint construction having accepted the city ordinance governing the undertaking. This involved the payment to the city of \$325,805, and a few weeks are there was accepted. few weeks ago there was danger that the enterprise would be delayed in anticipa-tion of difficulty in raising the money, owing to the war. This appears to have here overcome. The work is to be been overcome. The pleted in five years. The work is to be com-

Statistics show that only a little more than 3 per cent. of the passenger cars turned out last year were of wooden construction, and in a few years those of wood will have disappeared from the principal arteries of travel, if not from all roads. In the coming year all postal cars must be of steel. In the four years ended January 1, 1913, steel passenger cars increased in number from 623 to 7271, and steel underframe cars from 673 to 3298, each of the former costing \$13,000, which serves to indicate how expensive it is to serves to indicate how expensive it is to the railroads to make the change to metal equipment.

RATES FOR MONEY

The rates for money at all the leading finan-cial centres today were quoted as follows: Call. Time. siphia Commercial paper, three to aix maturities, 707% per cent.

\$400,000 Live Money for Live Mortgages in \$18,000 to \$50,000 amounts; no advances. Send full particulars immediately.

HARLAN E READ

NEW FEDERATION OF INSURANCE AGENTS IS ORGANIZED HERE

State Body Covering Life, Fire and Casualty Brokers Will Make War on Proposed Obnoxious Laws.

Organization of the Insurance Federation of Pennsylvania has been completed. It has established temporary headquarters in the rooms of the Fire Insurance Society, in Fourth street near Walnut. The federation is made up of life, fire and casualty insurance agents and brokers throughout the State.

In a letter to brokers and agents, J. W. Henry, president of the newly formed federation, declares that the future of the insurance agent in Pennsylvania is in danger, and that there must be made a co-operative attack on laws, which, he says, the next Legislature plans to put through covering insurance regulation and operation.

"As you are well aware," says President Henry, "the insurance business has been the subject of attack by Legislatures in several States, and, as you know, the insurance agents of Ohio, West Virginia. Washington and other States, have been put out of business after working years in building up their agencies. We are at this time confronted in Pennsylvania with a Legislature about to convene to give consideration to measures vital to the interests of the insurance agents in the State of Pennsylvania, and we must be prepared to meet the issue fairly by be-ing organized into a body that will wield such an influence as will grant to us as agents and citizens of the Commonwealth of Pennsylvania a right to continue in the insurance business as a means of livelihood. Had the agents been organ-ized in Ohlo and other States, they would

still have their business.
"If the insurance business is attacked and legislation passed which is detrimen-tal to the business, there will be no further need of the agent. The insurance companies have no right to come in and say what character of legislation shall be passed but we, as citizens, tax-payers and voters of this Commonwealth should say what sort of legislation shall

be put upon our bread and butter, "Only organization can save and perpetuate to us the need of the agent in Pennsylvania, and as fire insurance, workmen's compensation and life insurance we know will be matters for considera-tion by our next Legislature, we must, for the salvation of our business, be organized in a compact body, working hand in hand in legislative matters to

safeguard our business." Officers and directors of the federation are: J. W. Henry, president; S. H. Pool and J. S. Turn, vice presidents; J. L. Rivolta, treasurer. Directors: Robert M. Coyle, Philadelphia; Wallace M. Reid Pittsburgh; Charles K. Yungman, Philadelphia; James F. Tanner, Erie; H. A. Logue, Pittsburgh; J. W. Barr, Oll City; J. B. Longacre, Philadelphia; F. S. Barr, Lancaster; J. E. Parnell, Indiana; Jerre H. Barr, Reading; E. H. Bair, Greens-burg; J. F. Broadbent, Scranton, and Jesse S. Bell, Williamsport.

FINANCIAL BRIEFS

On October 7, at 2 p. m., the Depart ment of Agriculture will issue a report of condition and yields of grain crops.

The Utica Steam and Mohawk Cotton Mills, of Utica, N. Y., have received an order from the French Government for 500,000 sheets.

President Robert Lamont, of the American Steel Foundries Company, on an inspection trip of the company's plants, says that it will be necessary to close some of the plants and curtail production at other works. Mr. Lamont said that the foundry business was decidedly poor

Retiring directors were re-elected at the annual meeting of the Chicago, Milwau-kee and St. Paul.

The American Gas Company announces the payment of the remaining outstanding \$1,500,000 5 per cent. collateral trust loan at its maturity October 1, at the office of the Marchants' Union Trust Com-pany. The financing of the loan was pro-vided for earlier in the year by the place-ment of a like amount of 5 per cent. collateral trust bonds, all of which have been sold to investors.

Two Swim Golden Gate

SAN FRANCISCO, Sept. 28.-Robert Beck and Walker Pomeroy, long-distance swimmers of the Olympic Club, are receiving congratulations today for their feat yesterday in swimming the Golden Gate and back from Point Winfield Scott and Lime Point, a task never before ac-complished. Pomeroy's time was 1 hour, minutes and 2 seconds. Beck arrived ten minutes later.

PHILMONT WINS CUP AGAIN The Philmont Country Club assured itref of the challenge cup for another self of the challenge cup for another year by taking four out of five in the men's doubles and two out of four matches in the mixed doubles from the Surban Country Club, of Haltimore, yesterday, thus making the score stand 15 matches to 4 in favor of the local club. The two organizations compute supplies The two organizations compete annually for the trophy.

DIRECT ROUTE

TRENTON FAIR GROUNDS

Pennsylvania Railroad

Interstate Fair September 28, 29, 30

SPECIAL TRAINS direct to the Fair Grounds

WEDNESDAY, SEPTEMBER 30

Leave Broad Street Station 7:05 and S:02 A. M., stopping at technologal stations, and at 9:05 and 10:05 A. M., stopping at West Philadelphia and North Philadelphia only, Hatterning, leave Pair Grounds 5:15 and 6:00 P. M. for Philadelphia and prioripal intermediate stations; for Second Street Station, West Philadelphia and North Philadelphia only, 5:00 and 5:45 P. M.

Leave Broad Street Station 7:05 and 8:02 A. M., scopping at principal scattering and at 9:05 and 10:05 A. M., and 1:05 P. M. stopping at West Philadelphia and North Philadelphia only. Returning, leave Pair Grounds at 5:15 and 6:00 P. M. for Philadelphia and principal informediate stations: for Broad Street Station. West Philadelphia and North Philadelphia only at 5:00, 5:50 and 5:55 P. M.

THURSDAY, OCTOBER 1

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT,-Receipts, 147,705 hush. The market was quiet with no important change in prices. Car lots, in export elevator-No.

red, spot and September, \$1.0891.13; No. 2 red Western, \$1.1291.17; No. 1 Northern Duluth, CORN—Receipts, 2009 bush Demand light and prices by lower, Car lots for local trade, as to location—No. 2 yellow, Sciansic.;

teamer yellow, 8698014c. OATS.—Receipts, 48,500 bush. Prices de-

white, 54954[5c.; standard white, 54954c.; No. 3 white, 539557c.

FLOUR.—Receipts, 703 bbls., 811,867 lbs. n sacks. The market dull and largely nominds. Per 196 lbs. in wood-Winter clear, \$4,0004.85. For 198 Da. II wood—Winter clear, \$4.094.50; do., straight, \$4.0005.15; do., patent, \$5.250; 5.00; Kansas, straight, jute saces, \$5.2045.50; do., patent, fitte saces, \$5.5045.75; spring. first clear, \$4.7505. do., straight, \$5.1056.40; do., patent, \$5.5045.85; do., favorise brands, 1986.25; city mills, choice and fancy patent, \$26.25; city mills, regular grades—Winter, clear, \$4.0064.85; do., straight, \$4.9005.15; do., patent, \$3.2508.50;

RYE FLOUR,—Quiet, but stendily held \$565.50 for nearby and Western in Wood.

VEGETABLES

VEGETABLES

VEGETABLES

Quiet and prices favored buyers. White potatoes, per bush.—Pennsylvania. 100/93e.; New York, 552/55e.; white potatoes. Jersey, per basket, 352/46e.; sweet potatoes. Eastern Shore, per bbl.—No. 1, \$1.756/2.73; No. 2, 756/93f. sweet potatoes. North Carolina, per bbl.—No. 1, \$1.756/2.73; No. 2, 756/93f. sweets, Jersey, per bbl.—No. 1, \$2.506/2.75; No. 2, \$1.5091.75; aweets, Jersey, per bbl.—No. 1, \$2.506/2.75; No. 2, \$1.5091.75; aweets, Jersey, per basket, 40/250c. Onlons, wastern and Connection Valley, choice, per 100-lb, bag, \$1; onlons, medium, per 100-lb, bag, \$1; onlons, medium, per 100-lb, bag, \$1; onlons, medium, per 100-lb, bag, \$1; New York, per bunch, 10/93bc, Mushrooms, per 4-lb basket, 70c.3/\$1.00.

In fair request and generally steady. J les, per bbl.—Gravenstein, \$1,5062.25; Phi 1,5062.25; other good eating varieties, \$1,50 .25; medium, \$161.50; apples, Delnware a ennsylvania, per hamper, 30850c. Lemo 2.25; medium, Sigil. 95; apples, Delaware and Fennsylvania, per hamper, 30830c. Lemons, per box, \$574. Pincapples, per crate—Porto Rico, \$1.2548.25; Florida, \$192.50. Cranberries, Cape Cod, Early Black, per bbl., \$4.5095, cranberries, Cape Cod, Early Black, per crate. \$1.7592; cranberries, Jersey, per crate—Dark, \$1.7592.25; light, \$1691.25. Huckleberries, per dt., 4678c.; Peaches, Virginia, ner 20-15 hasket, 25950c.; do., do., per crate, 75c931.21 do., Delaware and Maryland, per basket. 77c931.21 do., Delaware and Maryland, per basket. 77c931.21 do., do., per crate, 75c931.25; peaches, Pennsylvania, per basket—Larze white or vellow, 50975c.; medium, 30g-46c. peaches, Jersey, white on yellow, per \$4.50s. Pears, marsey, white on yellow, per \$5.50c; do., No. 2, \$2.50623; Clapp's, Fourties, No. 1, \$3.15064.50; do., No. 2, \$2.5063; Clapp's, Fourties, No. 1, \$3.15064.50; do., No. 2, \$2.5063; other varieties, \$263; pears, N. Y. Seckel, per bbl., \$465; pears, Bartlett or Seckel, per bbl., \$465; pears, Bartlett or Seckel, per bbl., \$465; pears, Bartlett or Seckel, per bbl., \$4665; pears, \$6000; pears, \$6000

SUGAR

REFINED.—Trade slow at former rates. Standard granulated, 6.59c.; fine granulated, 6.75c.; powdered, 6.85c.; confectioners' A, 6.65c.; soft grades, 5.9026.50c.

DAIRY PRODUCTS

BUTTER.—Market quiet and without important change. Offerings moderate but ample. Western fresh, solid-packed, creamery, fancy, specials, 35c.; extra, 31c.; extra firsts, 30c.; figsts, 234,62,34c.; seconds, 250,214c.; ladie-packed, 219,23c., as to quality; nearby prints, fancy, 34c.; do., seconds, 276,23c.; do., firsts, 219,31c.; do., seconds, 276,29c. Special fancy brand of prints jobbing at 354,40c. EGGS.—Strictly fine fresh eggs kept well cleaned up at steady prices. In free cases, nearby extras, 31c. per doz.; nearby firsts, 88,40 per standard case; Western extra firsts, 35,40 per case; do., firsts, 27,206,7,50 per doz.; nearby current receipts, 87,206,7,50 per standard case; Western extra firsts, 38,40 per case; do., firsts, 57,206,7,50 per case; do., seconds, 50,506,4,90 per case. Candied and recrated fresh eggs were jobbed out at 35,37c. per doz., as to quality. CHEESE.—Trade quiet and the market unchanged. New York, full-cream, choice, 165, g16%,c; do., do, fair to good, 154,616c.; do., part skims, 56,14c.

LIVE.—Plentiful and barely steady. Fowls, 15@17c.; old roosters, 14@18c.; ducks, old, 13@14c.; do., spring, 14@15c.; guiness, per pair, young, weighing 2 ba and over aplece, 70c.; do., weighing 11@018; lbs. aplece, 80@55c.; du., weighing 1 lb. aplece, 50c.; old, 50c.; pigeons, per pair, 17@18c.

PROVISIONS

188310c; hams smoked Western cured 1883 10c; do. belled boneless 28820c; pienic shoulders S. F. cured loose 128120c; do. smoked 148144c; bellies in pickle according to average, loose, 164314c; breakfast bacon, as to brand and average, city cured 21821c; breakfast bacon, Western cured, 21823c; lard. Western, refined, tlorees, 81148113c; do. do. tubs, 1148113c; lard. pure city, kettle rendered, in terces, 1148113c; do. bure city, kettle rendered, in terces, 1148113c; do. bure city, kettle rendered, in terces, 1148113c;

LIVE STOCK QUOTATIONS

CHICAGO. Sept. 28.—HOGS.—Receipts. 20.000; market 10c. higher; mixed and butchers. 82.2050-10; good heavy. 38.7650; rough heavy. 37.8569.351; light. 85.5050.10; pigs. 36.1098.35; bulk. \$8.1098.85. CATTLE.—Receipts. 22.000; market stendy to 15c. tower; beeves, 87.40911; cows and helfers. \$3.7550.25; stockers and feeders. \$3.7550.25; stockers and feeders. \$3.0698.15; Texans. \$7.4098.85; calves. \$9.50611.50. SHEEDP.—Receipts. 50.000; market 10c. lower; native and Western. \$3.2005.75; lambs. \$5.6028.

NEW YORK BUTTER AND EGGS NEW YORK, Sept. 28. — BUTTER quiet; receipts, 4661 tubs; creamery, extra 2012/25c; State dairy, jubs, 2762/25c; imitation creamer; firsts, 2402/45c, EGGS quoet; receipts, 8221 crates; nearby wiite, fancy, 3506/25c; nearby mixed, fancy, 250/25c; fresh, firsts, 240/30c.

HOPPE PLAYS INMAN TONIGHT NEW YORK, Sept. 28.-Arrangements for the opening session of the interna-tional billiard match between Willie Hoppe, world's champion at 18.2 balkline, and Melbourne Inman, the English billiard champion, at the Hotel Astor tonight are complete, and it is expected that the match will mark an epoch in the history of billiards in this country. The game opens with 600 points at English billiards, and will proceed daily, afternoon and evening throughout the week

On Friday afternoon the entire pro-ceeds will be donated by the players to the American Red Cross fund, at which time a record crowd is expected.

Mohawk Runners Win Easily NEW YORK, Sept. 28.—The Glencoe Athletic Club staged an all-relay racing arnival on its eval yesterday.

The strong team of the Mohawk Ath-

letic Club had an easy time winning the one and three-quarter mile event. Two teams from the Glencos Athletic Club were successful in two one-mile races. Bassedus, Taub, Griscem and Kirscher were one winning pair, while Rosenbaum, Purtell, Quinian and Lee defeated runners from the Dominican Lyceum and Sheridan clubs in the other

WHEAT OPENS QUIET, BUYING POWER WEAK, IN CHICAGO MARKET

Spring Markets Still Full, Although the Receipts Are Smaller Than a Week Ago.

CHICAGO, Sept. 28,-Wheat opened quiet and a shade easier today, with December unchanged at \$1.08% and May off ac, at \$1.151. There was a lack of buying power. The spring wheat markets were lower, and while receipts were somewhat amaller than a week ago, they were still full. The trade expected another good increase in the visible sup-

bly.

The cables were lower. World's shipments for the week were about the same as they were a year ago, exclusive of Russia and the Danube. Shipments from North America for the week were 8,473,900 bushels or all but 1,500,000 bushels of the total. The United Kingdom received 3,-84,000 bushels of the American total and 199,000 bushels of the American total and France 784,000 bushels. The market at Liverpool hardened after the start on an official Russian report and an im-proved demand from millers. The stock at Liverpool is 4,769,000 bushels. at Liverpool is \$,769,000 bushels, an in-crease of 264,000 bushels for the week. The receipts at Minneapolis and Duluth today were 1789 cars against 1863 cars a year ago; at Winnipeg, 1985 cars against 2743 cars, at Chicago 311 cars against 28

Corn was easier and the support rather poor. December opened off %c. at 65%c, to %c, and May off %c, at 72%c. The weather was favorable for the new crop. North America shipped 325000 hushels for the week. Total world shipments were larger than had been expected. The stock at Liverpool is L216,00 bushels, an increase of 34,000 bushels for the week. The receipts here today were 66 сиги.

Oats were easier, with December un-changed at 49kc, at the outset and May off 4kc, at \$2c. North America shipped 2,168,000 bushels for the week. The recelpts here today were 150 cars. Leading futures ranged as follows:

	Continue Contractor Contractor		1	65.5 %	irday'
	Wheat— Or September	65% 65% 65% 15%	High, 1,0071 1,0071 1,105	1.05%	1.05
	May 1. 1. Corn (new delivery) September December May 10. Coate— 10.	7614 6014 7234 85 1	7014 7014 0.02	740-4 20-5 72-6 16.85	*76 170 172 10.80
	Beptember December May	47 4916 5231	47% 45% 52%	47 49 52	32
ACRES 100.00	September 6. January 10. Ribs—	60 1	0.00 0.05	9,57%	10.55 *9.55 10.05
100	September	60 85 1 52 *1	0.02 0.52%	10.85 10.02	11.50 10.80 10.50
	September	so *t	1.87	19.86	17.25 19.77
۱	Mrs Wood and	n M	Du	11 17:	topo

NEW YORK, Sept. 28.-With the unexected victory of Mrs. Rawson Wood and Charles M. Buil, Jr., in the final round of the mixed doubles championship yesterday on the clay courts of the West Side Tennis Club at Forest Hils, L. I.. the tournament of the metropolitan tennis titles was brought to a successful conclusion. Mrs. Wood and Bull defeated Miss Clare Cassel and S. Howard Vo-shell in the final round, two sets to one, by the score of 5-7, 6-4, 7-5.

Big Entry List for Horse Show NEW YORK, Sept. 28.-The catalog NEW YORK, Sept. 28.—The catalog for the Piping Rock Horse Show is now being made up. It shows 570 entries, fully 100 more than at any previous show. The nominations in many of the hunter and lumper classes are so large that the committee has decided to devote pext Thursday morning to elimination trials in five of the classes in which the entries are the largest.

Dean Heads Central A. A. U.

CHICAGO. Sept. 28.—C. A. Dean, of the Columbia Yacht Club, Chicago, was elected president of the Central Association of the Amateur Athletic Union at a meeting held by that body recently. Thursday morning to elimination trials in five of the classes in which the entries are the largest.

Dean Heads Central A. A. U.

So much yelling has been made about the Yelle-Kelley match, which was to have taken place at the Kensington Club last Friday night, that Manager Keenan is thinking of the classes in which the entries are the largest.

R. T. Redmond, Cincinnati A. F., were elected vice presidents.

PORT OF PHILADELPHIA

SUN AND TIDES PHILADELPHIA REEDY BLAND High water, 5:45 a.m. | High water, 6:19 p.m. Low water, ... a.m. | Low water, 12:07 p.m. BREAKWATER High water. 3:31 a.m. High water. 3:40 p.m. Low water. 9:15 a.m. Low water. 10:03 p.m.

Vessels Arriving Today Dominion (Br.), Ingham, Liverpool, passengers and merchandise, American Line, docked Washington avenue wharf 9:30 a. m. Fruiera (Nor.), Port Antonio, fruit, United Fruit Company, Docked S. a. m. Conrad Mohr (Nor.), Berghs, via Marcus Hook, Joseph C. Galriet, Point Breeze. Steamships to Arrive

	Name. From Sailed Mongollan Glasgow Sept 16 Stampalia Naples Sept 18 Metion Laverpool Sept 23 California Copenhagen Sept.	
	FREIGHT.	L
	City of Durham Calcutta Sept. 12 Zyfdyk Rotterdam Sept. 15 Eart Point London Sept. 12 Man Mariner Manninoster Sept. 12 Man Mariner Manninoster Sept. 14 Adolfo Huelva Sept. 14 Sugrmfels Calcutta Sept. 14 Canadia Stavanger Sept. 15 Zerenbergen Cardiff Sept. 15 Zerenbergen Cardiff Sept. 15 Narvik Middleshoro Sept. 18 Rapidan Leith Sept. 18 Missouri London Sept. 22 Datodan Hilo Sept. 22 Greenwich Sept. 20 Winintop St. Vincent, C. V. Sept. 17 Man Miller Mannhester Sept. 23 Corriston Porrey Sept. 23	
j	Steamships to Leave	
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3	PASSENGER.	13

PORT OF NEW YORK Vessels Arriving Today From.
Glasgow
Bergen
Havre
London Columbia Kristianifjord Steamships to Arrive

DUE TODAY.

	Steamships to Leave
	Name For. Date. Chicago Havre Sept. 28 Virginie Bordesux Sept. 28 N. Amsterdam Rotterdam Sept. 29 New York Liverpool Sept. 30 Manretania Liverpool Sept. 30 Adriatic Liverpool Sept. 30 Columbia diasgow Oct. 3 Phindelphia Liverpool Oct. 3 Dura d'Aosta Naples Oct. 3 Minrehaha London Oct. 3 Espagne Havre Oct. 3
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FREIGHTS AND CHARTERS The unsbated moderate demand for promp-nals keeps the steam market active and rates eady. Chartering in the sail market is at a STEAMSHIPS

Slingsby (Br.), New York to picked ports United Kingdom, grain, 21,000 quarters, 2s, id., prompt, option French Atlantic ports, 2s, Mulrfield (Br.), 20,000 quarters, same, from Mulrfield (Br.), 20,000 quarters, same, from Philadelphia.
Shukeepeare (Br.), Gulf to Havre, grain, 21,000 quarters, 38, 444d., October, Karuma (Br.), Gulf to picked ports United Ringdom, grain, 3s, option French Atlantic ports, 3s, 3d., or Mediterranean ports, 2s, 5d., prompt. rompt, Santanderino (Span.), 1984 tons, Santanderino (Span.), 1984 tons, transations of the construction of the court of th

U.S.COMMERCE BOARD WILL LOCK INTO THE **EMBARGO SITUATION**

Makes All Coal Railroads Parties to Inquiry Into Reported Discrimination Against Shippers.

Because complaints have been made that certain coal-carrying railroads have established embargoes that resulted in discrimination against shippers, the Interstate Commerce Commission has declded to investigate the question of embargoes generally and the conditions under which they are established. Accordingly, all the rallroads of the country that carry coal will be made parties to the inquiry, which will begin in Chicago on January 20, 1915, and from which the Commission hopes there will result the establishment of a system of em-

bargo regulations. The order of the Commission covering the inquiry follows:

"The subject of the rules, regulations and practices of common carriers by rail having been brought to the attention of the Commission by informal complaints, wherein it was alleged that certain coal roads established embargoes which resuited in unjust discrimination against shippers; and the Commission, as a consequence, desiring to inform itself generally as to the question of embargoes. the conditions under which they are established, and the manner in which notice is given, with a view to prescribing reasonable regulations for such em-

"It is ordered, that a proceeding of inquiry and investigation be, and the same is hereby instituted into and concerning the subject of the rules, regulations and practices of carriers in establishing em-

"It is further ordered, that all common carriers by rail, subject to the act to regulate commerce, be and they are hereby made parties respondent to this pro-reeding; that this proceeding be set for hearings at such times and places as the Commission hereafter shall designate that the parties respondent be required to appear and testify or to produce books, documents and papers as the Com-mission shall deem necessary."

LARNED AND CLOTHIER WIN

Veterans Get Better of Little and Pell in Noble Final.

doubles title in the invitation tournament for the Huntingdon Valley challenge cups was captured by the veterans, W. J. Clothier and W. A. Larned,



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