# EVENING LEDGER-PHILADELPHIA, SATURDAY, SEPTEMBER 26, 1914.

# TALK OF EXCHANGE **OPENING STRONGEST** SINCE WAR STARTED

Conditions So Much Better That Six Weeks Hence May See General Resumption of Active Trading.

With the passing of another week there has come a brightening in the financial skies which forecasts resumption of normal conditions earlier than has been generally looked for. The most important step in this direction, and one which has had a material effect in strengthening the situation everywhere, was the decision of the New York Stock Exchange Committee to permit trading in unlisted securities at moderate con-cessions from the closing prices as of July 30, the last day on which the exchanges of the country were open. The original restriction about not per-

mitting sales under those prices was made so as to provent, as far as pos-sible, the liquidation which, it was gen-erally believed, was to be expected because of the war situation abroad. This rule continued in force for more than six weeks. In the meantime, there has come a satisfactory clearing of the foreign debt situation and danger of liquidation, while it is still apparent, is not so pronounced as it was when the order to close the exchanges was given. A wave of optimism said to be develop throughout the United States gave rise today to the impression that the way is being cleared for the reopening of the New York Stock Exchange, the Consolidated Stock Exchange and also the Cotton Exchange. It may be possible to reopen them, especially the first named institution, by November 1, provided the Federal Reserve Bank is working by

that time. The announcement that dealings in unlisted stocks at moderate concessions is believed as the first step that ultimately may lead to the resumption of regular business on the exchange. Officials of the exchange are feeling out

the financial sentiment of the country. They are also sounding the loan situation and testing the investment demand. It is said the financial machine is be-ginning to move, and that the situation beng developed under careful treat-

Bankers here today expressed the opinfon that the steps taken by committees here and in New York that have been formed to supervise the trading situa-tion would do much to afford relief to financial conditions generally. The fact that trading may now be done in stocks and bonds not listed on the exchange at prices a few points below the July closing, when approved by the commit-tees, makes it possible for issues to seek the new level bases that must be expected when full resumption of trading takes place. No one denies the possibility of a heavy

offering of European securities as soon as the necessary mediums are made available for their disposal. Each day that the exchanges are closed, however, lessens the amount of foreign selling that may take place.

The present war crisis is teaching Americans the advantages attached to a central bank in a country's financial system. The efficiency and resources dis-played by the Bank of England, in handling the situation in Great Britain, com-mands admiration everywhere.

# FINANCIAL BRIEFS

Philadelphia's share of \$8,000,000 to the \$100,000,000 gold pool to relieve the foreign exchange situation has been oversubscribed. This statement was made today by Levi L. Rue, chairman of the Clearing

# RAILROAD EARNINGS ARE SMALLER THAN YEAR AGO

Decrease for First Two Weeks of September Was 6.3 Per Cent.

Railroad gross earnings continue to show a falling off from a year ago, the shipping is laboring because of the Eurototal of all roads making weekly returns pean conflict, the Gulf Oil Company conamounting for the first two weeks in September to \$17,210,308, a decrease of 6.3 per cent as compared with the earnings of the same roads for the corresponding Almost all roads in the South report more or less contraction, one notable ex-ception being the Chesapeake and Ohio. dollars.

ception being the Chesapeake and Ohio, on which there is still a substantial in-crease. In the West and Southwest there is, however, some evidence of improve ment, although most of the leading sys-tems continue to make smaller returns than in 1913. The losses in many in stances, however, are much smaller than a short time ago, and in several instances moderate same are received. Like her sister ships the new craft, as moderate gains are reported.

**BANKERS PROTEST** SECRETARY M'ADOO'S **CHARGES OF 'USUARY** 

Criticise as Unfair .His "Blacklist" Enumerating Banks Charged With Hoarding of Currency Reserves.

Protests from bankers against being held up before the country as "usurers" and as being guilty of wilfully creating financial stringency by alleged hoarding of currency reserves began to reach the Treasury Department today. Some of the letters used vigorous terms in criticising Secretary McAdoo's campaign against hoarding and his publication of so-called "blacklists" enumerating banks having a surplus of legal reserves.

That they would be subject to severe criticism had they failed to maintain ample reserves under present conditions was the tenor of the bankers' protests. For protection of themselves and their depositors, the protesting bankers contend, it is only prudent to maintain more than the minimum legal reserves during the

war situation. Despite the bankers' protests, Secretary McAdoo today evidenced strong inten-tions of continuing his campaign against money hoarding. Occasional additions to his "blacklist" are planned. He is re-ceiving many letters commending him for "showing up" the banks guilty of hoarding and demanding excessive in-terest. Some of the letters cite instances of alleged extortion and refusal of credit State banking commissioners of many States are also promising co-operation. The list given out by Secretary McAdoo

enumerated some of the national banks in each State of the Union which are carrying reserves largely in excess of the legal requirements, as shown by their reports to the Comptroller of the Currency as of September 12, "Each one of the banks in this list is required by law to carry a reserve of

only 15 per cent. The reserves they are holding range from 25 per cent to 74 per cent. If the large amount of loanable funds that is kept from active employment, as indicated by these figures, was invested in commercial or agricultural paper, or loaned on proper security, the

GULF OIL COMPANY ORDERS ANOTHER BIG TANKER HERE

Craft 406 Feet Long, With Capacity of 2,205,000 Gallons.

Despite the handicaps under which tinues to have ships built for its service It has just placed an order with the New York Shipbuilding Company for the construction of a large tanker, similar in detail to the Gulfoil, Gulflight and Gulfstream, recently completed by the Camden shipyard for the oil company. The vessel will cost about a quarter million

> yet unnamed, will be 406 feet 6 inches in length, 51 feet beam with a depth of 30 feet 2 inches. She will have a capacity for carrying 2,205,000 gallons of oil in her

> 22 tanks. Her engines will be fitted to burn either oil or coal. A powerful automatic machine will enable her to tow barges in safety whenever necessary, The officers of the tanker will have apacious quarters.

# MORE DIVIDENDS PASSED

Depression Due to War Causes Curtailment in Payments.

Directors of the Aurora, Elgin and Chiago Railroad have decided to pass the quarterly dividend on the common stock, which is usually paid about October 10. The regular payments of 3 per cent. per annum were made from October, 1907, to July last. The regular quarterly dividend of 115 per cent. was declared on the pre-

ferred stock, payable November 1. The Porto Rico Railways, Limited, has The Porto Rico Rallways, Limited, has passed the quarterly dividend on its common stock. The company has been paying i per cent. The Shattuck-Arizona Copper Company

has passed the dividend usually paid in October. Three months ago 50 cents a share was declared.

### PHILADELPHIA MARKETS GRAIN AND FLOUR

GRAIN AND FLOUR WHEAT—Receipts 157,047 bushels. The market quiet and 1c, lower. Car lots in ex-port elevator—No. 2 red, spot and September, \$1.059A.13; No. 2 Reu Western, \$1.129A.17; No. 1 Northern Duluts, \$1.189A.23; CORN—Receipts 1941 bushels. Little trad-ing and proces declined 1c. Offerings moderate but minute. Car lots for local trade, as to lo-cstion—No. 2 yellow, \$758542; steamer yel-low, \$052857c. OADS—Receipts 90.542 bushels. Guiet and

#### PROVISIONS

PROVISIONS Quiet and without important change. City teer, in sets, smoked and air-dried, 30320.; Western beet, in sets, smoked, 313520.; Western beet, in sets, smoked, 313520.; ter, knuckles and tenders, amoked and air-dried, 323040.; Western beef, knuckles and tenders, smoked, 323562.; beer hams, \$40346] pors, family, \$2037; Hams, S. P. cured, loose, 1033910320; do., skinned, loose, 1049100.; do., do., smoked, 183102.; other hams, smoked, city cured, as to brand and average, 1839102.; hams, smoked, Vestern cured, 1859104; do., boiled, boneices, 2832324; do., smoked, 1439 14552; bellies, in pickle, according to average, loose, 14392176.; breakfast bacon, as to brand and average, city cured, 210326.; breakfast bacon, Western oured, 210326.; breakfast bacon, Western oured, 210326.; lard, Western retined, tierces, 115921126.; do., do., do., tubs, 14991126.; lard, pure city, kettle rendered, in tubs, Higgill26.; SLICAR present situation would be greatly im-proved," said Mr. McAdoo. Some of the national banks in this city

# SUGAR

Dull at former rates. Standard granulated, 1.800.; fine granulated, 0.750.; powdered, 0.850.; enfectioners A, 6.650.; soft grades, 5.902

POULTRY

FRESH FRUITS

VEGETABLES

VEGETABLES Potatoes and onions dull and weak. Other vesetables steady, White potatoes, per hush... Pennayivania, uonskie, New York, Shirke, white potatoes, Jersay, per husket, tout45, Sweet potatoes, Eastern Snore, per bul...No. 1. \$1.7592,255; No. 2. 752.[48]. Sweet pota-toes, North Carolina, per bbl...No. 1. \$1.759 2; No. 2; 752.6481. Sweets, Jersey, per bal... No. 1. \$2.5092775; No. 2; 51.5001175; do. dh. Per husket, 400506; Oniona, Western and Connecticut Valley, choice per MNL-in bag, 351060; clab. Bage, domestic, per ton. \$100712; velery, Now York, per bunch, 100746; Mushraooma, par 4-ht, basket, 500; dt1.60;

REAL ESTATE FOR SALE

Suburban

RIDLEY PARK

On Biddey avenue, at the lake, new bunga-wi Hving, dining, model kitchen, S bod-oms and bath; room for 2 rooma in second ory; hot water heat, laundry, hardwood fm. b, front and side porches; lot, Mox183; old anie; lake view; price, \$4200; only one left, alk \$500 in cash required. Five minutes alk from station. Telephons.

E. L. MOORE

917 South 15th Street, Phile.

LOWER LIVERPOOL QUOTATIONS TUMBLE CHICAGO WHEAT

between North Atlantic and Texas ports. Limited Speculative Interest Also Affects Prices. Marked Lessening in Sales From the Interior.

> CHICAGO, Sept. 26 .- Lower Liverpool quotations and limited speculative interest more than any particular selling pressure on the market resulted in lower wheat prices here today. There is a marked lessening in the sales of wheat from the interior, particularly in the Southwest and West, and a good export business at Gulf ports at least. Exporters. here continue retigent.

Investigation discloses that on the days as a model. Her husband, one son and when the board was unable to get its three daughters survive. Liverpool quotations this week they were suppressed by the British Government. It also develops that on those days the British Government bought wheat freely

In the United States. Incidentally it is learned through commercial channels that the making of the future market at this time at Liverpool is largely in the hands of one man, and that the spot prices are the best present criterion by which to go. The receipts of wheat at Minneapolis and Duluth to-day were 1050 cars, against 1077 cars a year ogo: at Winnipeg 986 cars, against 1414 cars; at Chicago 346 cars, against 80 cars.

50 cars. Futures closed 14 to 1%c. lower. Corn was heavy. Fine, clear weather, favorable for curing and ripening of corn, along with limited speculative interest, counted against, values. Cash sales were 50,000 bushels. Futures closed % to %c. lower. Oats weakened because of limited spec-ulative huving and weakened because of limited spec-

ulative buying and more less week-end liquidation by smaller longs. Futures closed 1% to 1/c. lower.

Provisions were stronger early. Some realizing and the weakness of grains counted against values later. Leading futures ranged as follows

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ew delive	ry)	1.000	100000	14144
	- 70%	76%	75%	177
	- 20%			*705
		73%	72%	•73
	. *4654	47	4/3%	•471
	40%	49%	- 49	*405
	2 C	5214	52%	521
to annara	0.0000	101010-0	100000	19.30
********	0.52	9.52	9.50	10.50
	.10.07		10.02 *	10.00
	.11.37	11.40	11.37 ±	11.37
				10.70
*******	.10.50	10,50	10.4556*	10.45
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## DIVIDENDS DECLARED

McCall Corporation, regular quarterly 1 per cent, on common, payable November 16 to stock of record November 2. Corn Products Refining Company, regular quarterly 14, per cent, on preferred, payable October 15 to stock of record October 5. Westinghouse Air Brake Company, regular quarterly \$2 per share, payable October 15 to stock of record September 30. Perfection Steel Spring Company, regular quarterly 1% per cent, on preferred, payable October 1.

#### BANK CLEARINGS

# NEW YORK CITY NOTES

New York City new 6s are quoted today as follows:

Last Sale. 1025 1013a 10034

her nephew, Benjamin Shoemaker, 346 North Owen avenue, Lansdowne. Her death was brought on by a fainting scell. Tuesday, at 2 p. m., from 2512 South 61d st. Interment private. Interment private. I.E.NTZ, -- On September 25, 1914, at his sum-mer residence, Ovenn CHY, N. J. HARRY D. LENTZ, Fr. husband of Josephine S. Lentz (new Simpson), city residence, 1992 North Jach st. Due notice of the funetal will Miss Baidwin was born at Downingtown, Miss Baldwin was born at Dowingtown, Pa., 78 years ago, and had lived for many years on the old Baldwin homestead at Bradford Hills, near Downingtown. A sister and a brother, who live in the West, survive.

#### CHARLES M.M N. KILLEN

Charles M. N. Killen, who for more than 30 cars had been engaged in the wallpaper business, died yesterday at his home, 4735 Hazel avenue. He was 54 years old and had been III since the first of August. The widow and a son, Charles M. N. Killen, Jr., survive.

### Funeral of Mrs. S. H. Hinckley

 Leniz (nee Simpson), City realignee, 1986
 North Iäh, St. Due notice of the function will be given.
 LIVEZEY — Enddemity on September 23, 1914.
 FAMEEL R., Eusband Of Margaret H., Liveze, in his G21 year. Punctal without further notice. Monday, 14 a. m. from late residence near Davisville. Fa. Internet private. Haltoro Cemetery.
 MADARA. — On September 24, 1914 SALLIE, E., wife of Robert C. Madars and Jaughter of the late George and Sarah Ehrankeiler. Function Res Ganday, at 2 p. D., from Ris Hunter A. Gloucester City, N. J. Interment Union Cemetery.
 MAGEE. — On September 23, 1914. MARGA. Further Wide of Nicholas Marge. Europeal on Monday, at 8500 a. m., from 1631 E. Fracter Wide of Nicholas Marge. Europeal on Monday, at 8500 a. m., from 1631 E. Fracter Briterance Cold and Charler ave. J. West, Parker ave. J. Marker ave. J. West, Parker ave. J. Marker ave. J. West, Parker ave. J. Jaker and Characher ave. J. West, Parker ave. J. Jaker and West, Parker ave. J. Jaker ave. J. Jaker and West, Parker ave. J. Jaker and West, Parker ave. J. Jaker ave. Jaker av The funeral of Mrs. Sallie H. Hinckley The funeral of Mrs. Solite H. Hindary, who died yesterday at her summer home in Swarthmore, will be held next Toes-day morning in the Calvary Presbytorian Church, Fifteenth and Locust streets. Mrs. Hinckley for years was the man-ager of the Young Women's Christian Association, a member of the Executive Committee and chairman of the Em-Committee and chairman of the ism-ployment and Reception Committee. For twenty years Mrs. Hinckley was man-ager of the Presbyterian Home for Aged Couples at Bala and secretary and vice president of the Board of Trustees. She organized and was president of the 19th Street Station Day Nursery, looked upon the station of the source and and PONTON, Mass.
PATTERSON. -On September 25, 1914, JO-SEPH D. PATTERSON, humberd of the late Martha Patterson, aged 54 years. Funeral, Monday, Sopt. 25, at 2 p. m., from 504 Roy-den at., Camden, N. J. Interment private, at Broaden, S. S. Theorem 1 private. Gen st., Camden, N. J. Intermetic products for the Everyteen Constory.
 PETERSON, - On September 24, 1014, AN-DERS, hushnat of Anna Peterson, aged 60 years, Funeral services on Sinday, at 2 p. m., at 250 West Stella st. Interment at Hill-

# Deaths

ANDERSON.—At her residence, 2028 Chris-tian st., on September 22, 1914, MAY F.LEA-NOR, daughter of Mary E. and the late Walter C. Anderson, Relatives and friends are invited to attend the funeral services, on Monday afternoon at 2 moleck, at the Church of the Holy Apostics, 21st and Christian sts. Interment at Mount Moriah Context

Christian ats. Interment at Mount Morian Centery. BAERNCOFF.—On September 24, 1014, SAM-UEL, husband of the late Bertha Baermoorf, in his 60th year. Belatives and Fienda, also Krakauar Chevra, Itlaing Star Lodge, No. 126, F. and A. M., Falestino Charues, R. A.; Rappapert Lodge, No. 23, L. O. F. S. of L.; Har Shai Lodge, I. O. B. are in-vited & attend the funeral, in Sinday morn-ing, at 10 ociock producity, at his late resi-dence, 4157 Lodg ave. Interment at Mt. Carmel Cemetery, Kindly on the Mark MAREY. A. BOWMAN, aged T. Yasara Gaughter of the Interment Concerns, and Norday, at 2 p. m., from Mrs. James McCafferty's, at Miway, Bucks County, Pa. Interment Rechwood Concernery.

from Mrz. James McCafferty's, al. Midway, Bucka County, Pa. Interment Reschwood Cometery.
 BOYD.-On September 24, 1014, ALEXAN-DER J., husband of Mary E. Boyl (nee Earnshaw). Funoral Monday et S. a. m., from 324 S. Water at. Solemn Requiem Mass at Et. Joseph's Church at 9:30 a. m. Interment Cathedral Cemetery.
 BRANNAN.-On September 24, 1914, ELEA-NOR widow of Frederick W. Hrannan and daughter of Eleanor Shetzline and late James Earl, aged 41 years. Funorsi Sunnay, 1 p. m., from 1940 Fitzgerald st. Interment Northwood Cemeters'.
 BROWN.-At his residence. 1919 Buttonwood st., on Sont 25, JAMES, husband of Ellen Brown, aged 44 years. Due notice of the funeral will be given.
 CAMPBELL.-On September 25, 1914, JOHN CAMPBELL, Relatives and friends invited to attend the funeral services, on Tuesday, at 2 p. m., at his late residence A723 Mar-ket st. Interment at Mount Morth. Cam-try.
 CAMPERL.-On September 23, 1914, HEN-tery.

Ret R. Interment at should solved terms lery;
 CASPER.—On September 23, 1014, HEN-RIETA, wile of the late Henry Caspor, aged to starts. Relatives and triends are invited to attend the funeral, on Sunday, at 10 a. m., from her late residence, 1508 Diamond st. Interment at Adath Jeshurun Cemetery, Bal-timore and New York payers copy.
 CEMPINI, Son-In-law of the late Thomas and Almira Dixon, in his 60th year. Finness services on Monday, at 150 p. m., at 3713 Carllab st. Interment private, at Mt. Vor-non Cemetery.

and Atmina Tixon. In his 60th year. Finneral services on Monday. at 1300 p. m., at 3715 Cardials st. Interment private, at Mt, Vermon Competer.
 CHANPELE. - ELIZABETH CHAPPELE, 75 years, 1241 Cambridge st.
 CLARBY. --On September 24, 1914, ELIZABETH, wife of William Clasby. Functul Monday, at 350 a. m., from 180 N. 2841 st. Solemn Mass of Regulation at St. Francisk Solemn Regulation Mass at Epiphany Church, 10 o'clock Interment at Holy Cross Cemetery.
 CUMMINGS.-On September 23, 1914, Mr. CHAEL W., husband of Manday, at S. 200 a. m., from 2251 st. And St. Columba's at St. Columba's at Holy Cross Cemetery.
 CUMMINGS.-On September 23, 1914, M. HE-BECCA DAVIS, widow of S. Fowell Davis, Relatives and friends are invited to attend the funeral services, on Monday morning, at 11 o'clock, therement Holy Sepulchre Cemeter 24, 1014, JANE Willier, St. Solemn at Interment private. Remains may he viewed on Sunday evening from 7 until 0 o'clock. Chester County papers please oncy.
 DOLAN.-On September 24, 1014, JANE Wife of Charles Dolan (nee Dougnery). Funeral an Monday, at S. 50 a. m., from 7. Until 10 o'clock, Chester County papers please oncy.
 DOLAN.-On September 24, 1014, JANE RANK A., Auband M. M. F. Doubos, at S. 50 a. m., Interment at Holy Cross Cemetery.
 DOLAN.-On September 24, 1014, JANE Wife of Charles Dolan (nee Dougnery). Funeral and Newed on Sunday, et S. 1014, JANE Wife and K. Charles Dolan (nee Dougnery). Funeral and S. 50 a. m., Interment at Holy Cross Cemetery.
 DOLAN.-On September 24, 1014, JANE Wife and Mass at St. Fridgel's Church at 00 and seveling from 7 until 0 o'

DEATHS

side Constary. QUINN, -ROBERT QUINN, 14 months, 211

ROSENBERG. HETTY ROSENBERG, 44

years, 1963 Germanrown ave.
 SEGREST.--On September 24, 1914, LEWIS J., husband of the late Theresa, A. Segrest,

REAL ENTATE FOR SALE.

DEATHS in his Sith year. Furneral on Monday, at 8,300 a. m. from B120 Dilamond at. Solemn Ra-quiem Maus at the Church of the Most Pre-cious Blood at 10 a. m. Interment private. SHINDLE. On September 25,1914 MICHASI. SHINDLE. On September 25,1914 MICHASI. SHINDLE. On September 20,1914 MICHASI. SHINDLE. On September 24, 1914 SARAH SVB, widow of Fhilip Simon, ared 96 years. Pa-neral services on Monday, at 2 p. m., at the sentember strictly private. MICH. CONSTRUCT SALE SALE SALE STRING MICH. CONSTRUCTION STRING STRING SHITH. - RUSSELLI SMITH. 25 years, 2143 Manton M.

Manton et. SNUDER. On September 24, 1914, at Pres-hyterian Hume, 58th and Greenway ave. AN-TYINIZTEF P. M., widow of John S. Snyder, in her 78th yrar. Relatives and friends are nytted to attend the funeral services, on Monday morning. 28th Inst., at 9 o'dlock pre-cirely, at the rendence of her son-in-law, Mr. Herman C. Horn, 1432 N. 18th st. In-terment at Orwigsburg, Pa.

SPIVASK,-ROSE SPIVASK, 15 months, 651

Moore al. STEVENSON—At Sewell, N. J. on Beptem-her 23, 1914, G. H., hushand of Sarah A., Susvenam (new Franzi). Due notice of the funoral will be given, from bie son's resi-dence. Harty S. Sisvenson, 5116 Viola st. (224 and Parkside ave.).

<sup>16</sup> Elven, STORES.—On September 25, 1914, MORDE-CALC, STORES, Euneral, Monday, Sent. 28 at 2.39 p. m. at Weinenah M. E. Church, Weinenah, N. J. Interment at Weinenah Compters, Train leaves Market st., Phila, at 1200 p. m.

nt Law p m STRAISS Support on September 24, 1914, at Minul Fla. WALTER STRAISS, son of Roan and the htto Samuel Strauss, aged page Due notice of funeral will be

given later. VALENTINE.-On September 24, 1014, IUCIRGE W, VALENTINE, aged 55 years, Relatives and triends, also Radiant Star I odge No. 222 I. O. O. F., and Veteran Firemen's Association, are invited to attend the tuneral services on Monday, the 28th Inst., at 2 p. m. procleshy, at his late real-dence, 1023 Vine st. Interment private.

REAL ESTATE FOR SALE

والمحاج والمحاج والمحاج والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراجع والمراج **Prettiest Part Bala-Cynwyd** and the second s Beautiful homes in a beautiful neighborhood-Latches Lane or Union Avenue, Cynwyd. Every needful thing in them and on big plots, with spacious grounds and porches; churches, schools and stores in the neigh-

#### borhood Priced from \$10,000 to \$15,000

Terms convenient to present conditions. Go by Pennsylvania Rail-road, Schuylkill Valley Division, or Pennsylvania Railroad, Main Line. Or Market Street Elevated to 52d street, then Bala car to City Line. MAIN OFFICE UNION AVE. AND LANCASTER PIKE, BALA; CYNWYD, OPEN DAILY OR SUNDAY, BALA-CYNWYD REALTY CO.

# GEORGE C. SCOTT, President. 900-301 MORRIS BLDG., PHILA., PA.

62nd St. North of Lansdowne Ave.

Have Surrendered

After withstanding a siege extending a little over 2 months by

retain their homes in exchange for the cash consideration of \$2700.

We Have Only One Left

out of 25 houses

JOHN N. McGARVEY Commander-in-Chief

ch of the 24 satisfied

West Philadelphia.

"Peace is Declared" McGarvey's OVERBROOK ——HOMES

\*\*\* 15

e Committee. Mr. Rue said that replies were still coming in from institutions to which the letter of the Clearing House had been sent asking subscriptions and that more replies were expected, as in some cases the directors of the institutions had not yet met to act on the

C. A. Higbee, secretary of the Tonopah Mining Company of Nevada, today sent a letter to stockholders explaining the com-pany's interest in the Panama Mining Company. The letter says that the Tonopah Mining Company has an option on the property of the latter company, which is located in Nicaragua and has until next February to decide whether it will take the property. In case the it will take the property. In case the option is exercised a new company, to be controlled by the Tonopah Mining Company of Nevada, will be formed to take title to the property and operate it.

W. L. Abbott. of Pittsburgh. has been elected president of the Southwark Foundry and Machine Company, at 430 Washington avenue. Mr. Abbott suc-ceeds H. DeH. Bright who resigned sev-eral months ago. The company is operat-ing about 25 ner cent of canadir at present.

Holders of the collateral trust 4% per cent, bonds of the International Mer-chantile Marine Company, interest on which has been deferred, have formed a protective committee. The committee is headed by Otto T. Bannard, president of the New York Trust Company. The trust company has been named as depository.

The Bank of England bought £14,000 in ber gold and £748,000 in United States gold coin.

The date for the second payment amounting to \$57 on Southern Pacific sub-acription receipts has been extended from October 2 to November 30.

RAILROAD EARNINGS MISSOURI PACIFIC.

GRAND TRUNK. 
 Third
 week
 September
 \$1,082,811
 \$51,210

 From
 July 1
 12,845,623
 728,829

 CHICAGO AND ALTON
 5850,170
 \$12,008

 Secont week September
 \$250,770
 \$12,008

 Trom July 1
 3,127,064
 206,228

 ST, LOUIS SOUTHWESTERN
 500,000
 500,000
 MISSOURI, KANSAS AND TEXAS. BUFFALO AND SUSQUEHANNA, 
 August
 gross
 \$141.0696
 \$10,736

 Net
 20,025
 11,905

 Two months' gross
 250,551
 48,975

 Net
 37,902
 46,978
 CANADIAN NORTHERN Third week September.... \$556,700 \*\$75,500 From July 1...... 4.307,400 714,800

\*Increase.

DETROIT AND MACKINAC. Third week September \$22,040 From July 1 202,040 60UTHEBN PACIFIC

#### BATES FOR MONEY The rates for me

the rates for money at financial day were quoted as follows:	Time
Philadelphia d New York 660 Boaten 7	6.
Philadelphia-Commercial paper.	three to cent.

SENATE "SLUSH FUND" INQUIRY GOES OVER Resolution Aimed at Penrose and

were included in the initial list.

Sullivan to Have Further Consideration.

DAIRY PRODUCTS CHEESE-In moderate but ample supply and quiet. New, fair to good, Jöygibo; do., part skime. Pgike. BUTER-Trade quiet, but values steadily hold on fancy goods. Western fresh, solid-pucked, creamery, fancy, specials. Sic.; ex-tra, Sic.; extra fress, 30c.; firsts, 2849 2045c; seconds, 26621 (sc.); ladle-packed, 2189 205, as to quality, nearby prints, fancy, 34c.; do., average extra, 326036c; do., firsts, 2949 bir., do., seconds, 21625c. Special fancy brands of prints jobbing at 386440c. EGGS-Strictly fine fresh eggs pretty well feaned up and steady. In free cases, near-by extras, 31c, per dos.; nearby firsts, \$8.40 par standard case; inearby current receipts, fr.2007.500 per standard case; Western extra firsts, \$8.40 per case; do., firsts, 7.2067.50 per case; do., seconds, \$1,000 per case. Candied and recrated fresh eggs were jobbed out at 35637c. per doz, as to quality. WASHINGTON, Sept. 26 .- The Senate Committee on Privileges and Elections today failed to reach any conclusion on the Norris resolution providing for an investigation of the expenditures in the recent senatorial primaries in Pennsylvania and lilinois, and took a recess until next

Carl S. Vrooman, of Illinois, Assistant Secretary of Agriculture, was again before the committee in connection with the charges which have been made against

Roger Sullivan, the Democratic nomines for the Senate in Ilinois. It had been expected that some Pennsylvanians would be on hand to testify that Senator Penrose, the Republican nominee in that ing about 25 per cent. of capacity at .State, had spent an excessive amount in his campaign, but they did not material-

Wednesday.

Following the meeting, Senator Kern said an opportunity would be given by the committee to persons making charges against these candidates to make good. "We will hear any persons who wish to come before the committee," said Senator Kern. "though, of course, the committee

at present is not making an investiga-tion, but merely passing upon the desirability of making an investigation." Senator Hughes, one of the Democratic members of the committee, predicted that committee would not recommend an

investigation. "So far nothing tangible has been pre-sented to the committee in support of the charges made," he said. "Unless we get something more the resolution will not receive a favorable report."

AMERICA OFFERS BEST TRADE EXPANSION MARTS

Bank Says Chances Here Are Better

Than Those Abroad. The Franklin National Bank, in its

October digest of trade conditions, issued today, says: "The larger part of the newspaper space devoted to commercial newspaper space devoted to commercial possibilities has been given over to the prospective increase of our South Amer-ican trade. South America imports ap-proximately \$1.000,000 worth of goods proximately \$1.000,000,000 worth of goods a year, and it is unlikely that this coun-try could got more than one-fourth of the total under any conditions. "Leading business men are of the opin-ion that the great trade opportunity for

American manufacturers and merchants is in North America. Trade possibilities in Canada and Mexico are large, but the greatest possibilities lie within the boundaries of the United States. \$223,223 217,208 236,527

"The total volume of all crops is satia-"The total volume of all crops is satis-factory, and practically all of them are inding a ready sale except cotton. It will be necessary to manufacture our cotton in order to sell it, although it will be possible to carry a few million bales over until next year, as manufacturing facilities can hardly be extended suffi-ciently to take care of all of it." \$203

# NEW YORK BUTTER AND EGGS

NEW YORK, Sept. 26. —Hulter, standy; re-cepts, 5031; creamery extra. 20023044c.;
 Sate dairy, tubs. 220220c.; imitation cream-ery, firsts. 24.02445c.
 Eggs. Standy, receipts. 7251; nearby white. Recy, firsts. 24.036c.; imarby mixed, fancy, 2506
 Zic.; freal firsts, 24.0306c.

DAIRY PRODUCTS

# **OBITUARIES**

ALBERT COVVEY BURIED

The funeral of Albert Covvey, killed in fall down an elevator shaft at his place a fall down an elevator shaft at his place of employment last Tuesday, was held from the home of his parents, 2304 South Third street, this morning. Interment was made at Holy Cross Cemetery, after ser-vices at the Church of Our Lady of Mount Carmel Carmel.

Carmel. The Rev. Father James Dalton, pastor of the church, a great personal admirer of the young man, celebrated the Solemn High Mass. Oscar C. A. Covvey, father of the deceased, is assistant cashier in the offices of the PUBLIC LEDGER Com-nance pany.

## HARRY D. LENTZ, SR.

Harry D. Lentz, Sr., 1902 North Thirteenth street, died yesterday at his sum-mer home in Ocean City, N. J., from en-largement of the heart. He was 65 years old and had been retired for many years. His father at one time owned the site upon which the Moyamensing Prison today stands. His one son, Harry D., Jr., and a grandchild survive,

DOUGHERTY FUNERAL MONDAY

erty was a private in the United States

anize rocked Gibson Jakter of the or-ganizer of the Gibson Distillery, died yes-terday from apoplexy at the Aldine Hotel. She was born in Philadelphia 55 years ago, and spent most of her life in this city. During her earlier life she was active in charitable work.

FREDERICK SYLVESTER

North Camae st. Interment at Cheltenham M. E. Church ground. FRIEDMAN.--MAX FRIEDMAN. 38 years. 615 North 2d at. GALLIGAN.--On September 25 1914.PHILIP. meral. on Monday, at 2 p. m., from 1010 Hu-Aramingo ave. Requiem Mass at the Church of the Natlvity at 10 a. m. Interment at St. Mark's Cemetery. Bristol Fa. GIBSON.--ON September 25, 1914. REBECCA GIBSON, Funeral services and Interment private.

GIBSON. On September 25, 1914. REBECCA GIBSON, Funeral services and Interment invars.
GORDON, -- ELIZABETH FRANCIS, at Wayns, Pa. Schtember 25, 1914. In her Stat yaur, daughter of the late Hon. David Francis Gordon and Lydia C. Biddle, his wife, formerly of Reasing, Pa. Services at St. Mary's Church, Wayne, Pa., at 9 a. m., on Monday, the 28th Interment at Charles Evana Cemetery, Reading, Pa., on arrival of the D108 train from Broad at.
GRADY.-On September 23, 1914. LUKE F. J., belowet son of Pr. Luke F. and Mary K. Grady one Perroto aged 10 years a months. Relatives and friends also B. V. M. Sostality, League of Sacred Heart and Holy Name So-clety of Church of Our Lady of Victory, Victrix Catholic Club and dues of D11. R. C. H. S., are invited to attend the funeral of Monday, at \$50 a. m., from the residence of Ma parent, 254 North 22 at, West Phila-sciphic and Victory, at 10 a. m. inter-ment at Holy Cross Comstery. Boundary of Victory, at 10 a. m. inter-ment at Holy Cross Conster A. Green So-tember 27, at 1 n. m. Brow New So-tember 27, at 1 n. m. Brow N. Found at Monday at 2 n. from the residence of Marks. Plusers Research Hill Comefore. Bounders, on September 24, 1914. LAMES hashed of Mary M. Homes, Fuert at Interment at Kosth ceach Hill comefore. Bounders at 2 n. from 2 n. Movand se, Services at the North Schart Movand se, Monday at 2 n. from 2 n. How A. Bornet, at at 3 n. m. Homment private, at North Creat Hell Cemotary.
JAURES.-On September 24, 1914, JAMES handment of Mary M. Homes at St. Par-at 3 n. m. Homment private, at North Creat Hell Cemotary.
JAURETCHE.-On September 24, 1914, JAMES hander of all Resonard Science Fuel Comefore. Monday at 2 n. from 2 m. Howard se, Monday, at 2 n. from 2 m. Movand se, Morday, at 2 n. from 2 m. Movand se, Morday, at 2 n. from 2 m. Movand se, Morday, at 2 n. from the Relater set flock Charlet Menhale 2 m. From the Relater Munday, at 2 n. from the State rest-dence, Pel Adder et Interneou at Hillado Cemetery via funceme

H. Husbant 2.30 p. Sunday, at 2.30 p. dence, 102 Abdey via fune KILLEN.

Sunday at 2.34 [a dot from his late real-dence, D2 Alodey et Interment at Hilado Cemetery via toneral cas HILEN.-ON September 25, 1914, CHARLES M. N. KILLEN, auto 51 years, Pointere M. N. KILLEN, auto 51 years, Pointere his late realisme, stop Hazel ave. Inter-

HORACE K. READ

271 BROADWAY, NEW YORK





A FEW VACANCIES

allding, or S. J. BENDERSON, Attorney Morris Building



LIVE-Sold slowly with moderate but am-ple onerings. Fowls, LaghTe: old roosters, ity laghte: ducks, old, Laghte: do, spring, laghte: guineas, ber pair, young, weighing ly 2 los and over aplace, Too: do, weighing ly gly, los, aplace, bogudoc; do, weighing li aplece, 50c.; old, 50c.; pigeons, per pair ly wisc. Berg 10s. apiect. 000 00c; 10c, weigining 1 1b, apiece, Boc.; 001, 50c.; pigeone, per pair 13 wike. DRESSED—Trade quiet, but values stead-ily neid on choice stock. Fresh. Killed towls, per bl., selected heavy, 21/20.; functy, weighing 4/205 ibs. apieco, 2005, do, weighing 4/205 ibs. apieco, 2005, do, weighing 3/4 ibs. apiece, 15, 01d roosters, dry-picked, 13/20.; broiling chickens, nearby, weighing 1/202 ibs. apiece, 2002/20.; broiling chickens, nearby, fair to good, 18/218c.; chick-ens, Western, 3/204 ibs. apiece, 100; do, do, 25/903 ibs. apiece, 15/910c.; broiling chickens, nearby, weighing 1/202 ibs. apiece, 100; do, do, 25/903 ibs. apiece, 15/910c.; broiling chickens, nearby, fair to good, 18/218c.; chick-ens, Western, 19/22 ibs. apiece, 100; do, do, 25/903 ibs. apiece, 15/910c.; broiling chickens, per doz., 14/910c.; broiling chickens, per doz., 24.15/94.50; white weighing 8 ibs., per doz., 25/25/25.50; do, do, 7 ibs., per doz., \$1.75/92 do, do, 60/26 ibs.; per doz., \$1.25/92 do.;

The funeral of Hugh J. Dougherty, 35 years old, who died of pneumonia at Vera Cruz, Mexico, will be held on Monday from the home of his brother-in-law, Wil-liam Ramsey, 2631 Cedar street. Dough-**FRESH FRUITS** Quiet and without important change. Ap-st. 2007; 25: other guod estima varieties, 41.509 20: medium, \$1871.30; apples, Delaware and Fenneylvania, per hamper, 30,050%. Leamons, per box, \$194. Pineapples, per crate--Derio Rieg, \$1.2003.20; Florida, \$1,072.50; cranberries, Cape Cod, Early Hiack, per bhl, \$4.5095; cranberries, Cape Cod, Early Hiack, per crate--\$1.7507; 2:25; inght, \$1871, 26; Huckloberries, per 41.7507; 2:26; inght, \$1871, 26; Huckloberries, per 41.6405; cranberries, Jerecy, per crate--Dake, 50; do, do, per crate, The gift, 20; peaches, per basket, 253; 500; rdo, do, per crate, Thegift, 20; pennylvania, per basket, Large white or yel-box for yellow, per wateries, server by of the or yellow, per wateries, per server by of the or yellow, per water, the gift, 20; per bol, - Bartist, No, 1, \$4500; other varieties, \$2055; pears, N. 7, Seckel, per bushet basket, 103; 20; 75; Grapes, Now Yark-coh, per S-10, Jose, Lawers, per crate, basket, 129; 15; fill, 5; frapes, Converd, per crate, bushet basket, 104; 15; 5; Grapes, Now Yark-coh, per S-10, basket, Basket, 20020; chalaxet, 129; 15; fill, 5; frapes, Converd, per crate, bushet basket, 5; 10; 10; 5; Grapes, Now Yark-pushet basket, 10; 15; 5; Grapes, Now Yark-coh, per S-10; pear crate, 5; 10; 15; 0; do, chalaxet, 129; 15; 0; do, per crate, 5; 10; 15; 0; do, chalaxet, 5; 10; 16; 0; do, per crate, 5; 10; 16; 0; do, chalaxet, 5; 10; 16; 0; do, per crate, 5; 10; 16; 0; do, chalaxet, 5; 10; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; 16; 0; Navy.

# MISS REBECCA GIBSON

Mias Rebecca Gibson, sister of the or-

### MISS CHARITY BALDWIN

Miss Charity Baldwin, a prominent member of the West Chester Meeting of the Society of Orthodox Friends and of a family well known in Chester County history, is dead at the home of