

FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD MARKET REPORTS

FINANCIAL

WAR WILL LEAD TO EARLY DISSOLUTION OF STEAMSHIP POOL

English Interests Are Expected to Ask U. S. Court to Formally Declare the Agreement Abrogated.

The European war situation may lead directly to a complete dissolution of the North Atlantic steamship pool, which has existed for many years between the principal English and German steamship lines operating between this country, Canada and Europe.

It is understood that because of the extreme bitterness which now exists between the English and German English members of the pool will make an agreement with the United States Government to have dropped by it the suit recently brought under the provisions of the Sherman anti-trust law to dissolve the combination.

FISH BIT OFF MAN'S TOE

Roosevelt Tells of Strange Creatures Met in South America.

Weird stories of fish monstrosities have been told by many disciples of Isak Walton in this country; but it has remained for Mr. Roosevelt to tell us of some funny freaks whose performances will want a lot of heating.

EPISCOPAL LOOKS GOOD

Have Six Veterans Back as Nucleus for Fast Team.

Episcopal Academy is looking forward to a very successful season in football this year. Six veterans from last year's team have returned to school, and as there is a good material in school this fall the positions left open by graduation.

FRANCE HOARDS FUNDS

\$400,000,000 Reported Held—Small Notes Issued.

It has been estimated that during the month of August silver coin to the amount of \$600,000,000, or 2,000,000,000 francs, were hoarded in France, says the Wall Street Journal.

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WONDER SEWERS IN PARIS

Personally Conducted Tour Made of Two Mains.

The sewers of Paris, which have suffered severely from the recent storms, are the most wonderful in the world, and constitute one of the sights of the city.

NEW COACH FOR COLUMBIA

Next Monday Arrives to Begin Practice

Coach Fisher has secured the services of Adamson, of the Brooklyn Football Club.

BANKERS DENY THERE IS ANY MONEY HOARDING

Wire Secretary McAdoo They Know of no Extension.

WASHINGTON, Sept. 25.—Denial that the banks of the country were engaged in hoarding money and refusing credits came from four directions today in answer to Secretary of the Treasury McAdoo's telegram of warning sent yesterday. Telegrams of denial were received at the Treasury from Ohio, Oregon, Alabama and Connecticut. In each case co-operation with the Government in preventing extortion or extreme conservatism was promised.

RAILROAD EARNINGS

Table with columns: WHEELING AND LAKE ERIE, LEHIGH VALLEY, CHEESAPEAKE AND OHIO, CENTRAL OF GEORGIA. Rows include August gross, Net, and other financial metrics.

DIVIDENDS DECLARED

Lehigh Valley Coal Sales Company, regular quarterly 2 1/2 per cent, payable October 17 to stockholders.

COMMODITY RATES SUSPENDED

WASHINGTON, Sept. 25.—Freight tariffs of the Atchafalaya and other railroads proposing to withdraw the concentration rates on wheat, but of age, who are to Omaha and other Western points, were suspended today by the Interstate Commerce Commission from October 1 until January 21.

Soccer League for Boys' Club

The Athletic Council of the Germantown Boys' Club are planning a league of soccer for boys of age, who are to play their league games at night on the club playground, which has been lighted by electricity in such a manner as to make the playing of soccer at night a pleasure. The teams will be named after the various colleges.

Nines to Play Off League Tie

Additional interest is centered in tomorrow's play off for the West Philadelphia Baseball League championship between the two tied leaders, Mt. Moriah and Paschal, by reason of the fact that the Victor Independent team has expressed a desire to play the winner for the district championship.

HORSEMEN TO MEET

NEW YORK, Sept. 25.—The annual autumn meeting of the Meadow Brook Steeplechase Association, which takes place tomorrow at Belmont Park.

MRS. RAYMOND VICTORIOUS

NEW YORK, Sept. 25.—Mrs. Edward Raymond, the Middle States champion, defeated Miss Marie Wagner, the national title holder, in the semi-final round of the annual women's metropolitan lawn tennis championship tournament today by a score of 6-2, 6-3.

Cardington Team Drops Out

The American League of Soccer Clubs held its general meeting last night. A. E. Gunt, last season's secretary, returned the cup won by Philadelphia Electric and also the funds left over at the finish of his regime.

Jourdet to Coach Penn Fev

Lon Jourdet, former end at Pennsylvania and captain of the 1913 basketball team, has been appointed as the new coach of the case candidates.

AMATEUR CHAMPION, WITH LOW DEFEATS TRAVELERS AND MARSTON, 5 AND 4.

NEW YORK, Sept. 25.—A gallery of nearly 3000 golfers saw Frank Quimmet, the amateur champion, figure on the winning side of a four-ball match at Baltusrol yesterday.

QUIMMET ON WINNING SIDE

Amateur Champion, With Low Defeats Travers and Marston, 5 and 4.

CLAFLIN CREDITORS HAVE FINAL PLAN FOR REORGANIZATION

Creditors Will Get 15 Per Cent in Cash and Balance in Interest-bearing Notes. New Corporation.

Final plans for the reorganization of the H. B. Claflin Company, which recently went into the hands of receivers, have been completed and will be presented today for final approval by the Merchandise Creditors' Committee, which will meet in New York.

PORT OF PHILADELPHIA

Table with columns: Sun rises, Sun sets, High water, Low water, Breeze, etc. for various locations like Sun and Tides, REDDY ISLAND, BREAKWATER.

Sailing Today

Str. John D. Rockefeller, White, Copenhagen, 5:50 a. m. Sun sets, 5:54 p. m.

Steamships to Arrive

Table with columns: Name, From, Date. Includes Monaghan, Dominion, City of Durham, etc.

Steamships to Leave

Table with columns: Name, For, Date. Includes Carthagenian, St. Paul, etc.

PORT OF NEW YORK

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Str. Maura (Br.), Charles, Liverpool, Sept. 25, 10 a. m.

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FREIGHTS AND CHARTERS

Full cargo business in the steam market continues firm and steady, with rates well supported.

STEAMSHIPS

Harrovin (Br.), Montreal to picked ports, 9:30 a. m.

NEW YORK BUTTER AND EGGS

NEW YORK, Sept. 25.—Butter—6706 cases received; market steady; creamery extra.

LIVESTOCK QUOTATIONS

CHICAGO, Sept. 25.—HOGS—Receipts, 11,000 head.

BANK CLEARINGS

Bank clearings today compare with corresponding days last year.

WHEAT EASIER TODAY; CROP REPORT FAVORABLE

Russian Harvest Was Better Than Expected, Say Advisers.

CHICAGO, Sept. 25.—Wheat was easier today. Repeating orders to buy were reached at \$1.10 and below for December.

Number of Plants So Operated Increased 91 Per Cent. in Ten Years, Says U. S. Report.

Municipal ownership of electric light, heat and power plants in this country is making rapid strides. The theory that municipalities can construct and operate public utility plants more economically and with greater efficiency than can enterprises representing private corporations, while it has not been proved in any conclusive extent, is, nevertheless, gaining ground.

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MUNICIPAL OWNERSHIP SHOWS GREAT GAIN BY MUNICIPALITIES

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OLNEY BUSINESS MEN FINANCING NEW BANK

Site Still Undecided, But Charter Will Be Granted November 30.

Olney business men are organizing the Olney Bank, for which a charter will be granted November 30. The site has not yet been selected, but the bank will be in the center of the German-American population of Olney.

BRITISH TRADE CRIPPLED IN FIRST MONTH OF WAR

Manufacturing Centres Are Hit Hard in the Midlands.

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FEWER LOCOMOTIVE DEFECTS INFLUENCE ACCIDENT DECREASE

Government Inspectors Report Greater Care Being Taken by Railroads of Country to Insure Safety.

Greater care is being taken by the railroads of the country in keeping their locomotives in good condition. This is shown by reports of the Interstate Commerce Commission covering the inspections of locomotives by the commission's 60 inspectors in the last three years. The reports show that the number of locomotives inspected has increased and the number found defective in any way has decreased.

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NOTES OF THE RAIL

The standard of efficiency of train service men on the Pittsburgh Division of the Pennsylvania has been raised as the result of a method known as the "progressive plan."

The new shops of the Chicago and Alton at Bloomington, Ill., to cost \$1,000,000, are nearing completion. They will replace old buildings of small size that were erected 50 years ago.

What has been known for many years as the American Association of General Passenger and Ticket Agents has been changed to that of the American Association of Passenger Traffic Officers, which move in keeping with its membership. The president is Gerrit Port, passenger traffic manager of the Union Pacific.

The Massachusetts Public Service Commission has suspended to November 1, 1914, the proposed changes in certain passenger tariffs on Boston and Albany Railroad. A hearing will be held October 12. The tariffs suspended withdraw from sale 100-mile intrastate and 100-mile tickets. The changes would make certain increases in rates of fare.

Effective October 1, M. E. Wells has been appointed senior inspector of motive power, division of American Railway Association. His headquarters will be in Chattanooga. He is now engaged on the appointment of Percy McCombs, chief of the Michigan Railroad Commission.

Automatic block signals are being installed by the Texas and Pacific Railroad on its line between Austin and Johnson, a distance of 21 miles.

The Cincinnati, Hamilton and Dayton plan to build 100 passenger cars in its own shops. The company is also in the market for twelve all-steel coaches, eight all-steel passenger and baggage cars, four steel baggage and mail cars, five all-steel baggage cars and one dining and two trucking cars.

M. A. Mulligan, trainmaster of the Lehigh Valley Railroad at Allentown, Pa., has been appointed general yard inspector. His offices will be in South Bethlehem.

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