# GREATER OPTIMISM IS APPARENT IN THE FINANCIAL MARKETS

Boston Stock Exchange Today Agreed to Permit Trading on More Unrestricted Basis.

Each day sees a further brightening of the financial situation. From Boston came the announcement today that the committee representing investment houses dealing in unlisted securities, had lifted the ban somewhat on general trading, and has notified dealers that they may have

a wider latitude in security transmitting The committee, after conference with the Stock Exchange Committee of Five. feels that conditions have so improved that an increased business is warmented having in mind the spirit which has prevalled in the weeks which have passed since the closing of the Stock Exchange and with the following tretrictions:

Trades shove the closing prices of Jul-30 may be made without submitting the same to the committee

Trades at primes under the character prices of July 30 should continue to be submitted to the committee, who wall tax immediate action.

Any public advertising should first be approved by this committee, and for the time being circulars being sout out should

Subscriptions to the Brownson New York city bond offering armediated to between two and three times the Fig. 000,000 that was open to the public.

on the applications above \$50.000 (other wise those who have applied for the longest term bonds would receive nothing more than a nominal allotment,

### FINANCIAL NOTES

ican Institute of Banking, won a unant-mous decision in a debate over Gov-ernment ownership of telegraph and tolephones lines at the annual convenient of the organization. William W Alen changeable features will be \$25, with a relate of \$2.56 when the book gover shall be the local debaters. They opposed the turned back to the common. The relate tow arounds to \$1. These books are the common of the common toward and the common of the c

From New York comes the announcement today that Charles W. Morse has offered to form and finance a holding committee to take over all the assets of the National Bank of North America.

The Wilmington Trust Company, which The Wilmington Trust Company which was appointed receiver for the Securities Company of North America, has filed a bond for \$1,000,000. The billing commaint, which was filed by Ward, Gray & Neark leaving a net liability of \$725,755, \$1980 on hand and other assets are valued

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DIVIDENDS DECLARED

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Boston and Alliane, regular quarterly 2 per cent, because theceanies of the whole of Facord November 50.

Paior November 50.

Lungh, regular quarterly 2 per bed, makely October 15 to stock of recircl Scale integral.

Continental than need Plantis Company of Grand Hapitha, regular 1th last cent on conferred and to of 1 per cent on continuous services able October 1

Haverford A. A. to Have Team

WAYNE Sept. 21.—The Haverford A. A. will be represented on the gridiren this season with an independent learn. The club has secured the use of the findner ligh School grounds for its games. The following men have reported for the team Parsons, Hunt, Kelley, Garrity, French. Wilson, Ryan, Call, Gavin, Sheehan, Seasholtz, Moore, Fieming, Kirk, Whalen, Kirwood and MacReynoids.

## **OUR MINERAL WATERS GOOD**

Imported European Varieties Have No Additional Medicinal Qualities, Our amount imports of inheral waters the over 3.690,000 gallons, having a talue I hearly a million dollars. Two-thirds If these imports came from Germany, France and Austria-Hungary, and as rance and Austria-Hungary, and as you as the stocks on hand are consumed emestic waters should take the place? Those derived from foreign springs. In this connection it is interesting to one that last year the reported sales on say commercial springs in the United ates were more than \$7,00,000 gallons, wing a total value of \$5,50,000. The remains activity of the New York State resevation commission in conserving the tention to the many opportunities in this country for utilising such waters and adapting modes of frontment similar to those which have made the bath resorts of Germany and America famous.

# RUSH FOR MILEAGE BOOKS BEFORE NEW RATES BECOME LAW

Railroads Report Big Demand From Travelers Anxious to Avoid Quarter Cent a Mile Raise.

## NOTES OF THE RAIL

Lewis Neilson, secretary of the Pennsylvania Railroad Company, arrived home
from Europe on the steamship sylvania
yesterday, and is at his office today.

Steckholders asking their company of the management. of the management

Continental Has and Finetic temporal of Grand Bealds, regular 15 int core on persons of Grand Bealds, regular 15 int core on persons to the first the finetic temporal of the first the finetic temporal persons of the first the first the same finetic of the first the

# GERMAN CRUISERS' **ACTIVITIES CAUSE** WAR RISK ADVANCES

Sinking of Six Ships by Commerce Destroyers In-Cent. to Far East.

in the Bay of Bengal, has caused an ad-There is a somewhat repullar but fai. Value to five per cent. In some classes lations impression that certain European of war risk insurance rutes, and has investers have medicinal properties not pos-Marine Underwriters not to quote any

> The advanced rates will apply particuarty to countries on the east and west coast of Africa; in the Antipodes and in the neighborhood of China and Japan, where German cruisers are said to be particularly active in their raids on com-

The table below, prepared by the Amerin Institute of Marine Underwriters, risk insurance on exports of general chatolise shipped through Philadel-

The rates are percentages of the cargo dues. The first column covers vessels imn for American vessels.

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# MOSCOW CHEERFUL DESPITE FROWNING FRONT OF GREAT WAR

Spirit of Hope Pervades Russia and Sobriety Has Followed the Disappearance of Vodka.

Sylvania Railroad Company, arrived home from Europe on the standard color of the control of the control of the color of the control of the color of

pensants feel they have nothing to do but drink, but now it is otherwise. WOMEN'S WORK.

Ones ears nobe with the sound of vomen's sobs. All the way from the peaceful and happy villages of the Altal the sounds of wailing and crying are to be heard. Here, however, in Moscow it s different; some one has wiped away their tears, and the women with sunshiny if tear-stained faces are feverishly working for the thousands of wounded who have come back for their care, cutting linen and sewing bandages, collectfluence Increases to 5 Per ready there are 50% wounded in Moscow and they increase at the rate of five trainloads a day. All the nuttle hospitals and infirmaries are filled, all the Activity of German commerce destroys which recently sank six steamships Gagarin and Mme. Morozof's, on the Voxdvishenka, are turned into lazaretti, honeycombs of nursing chambers and beds. The streets are througed with Red Cross sisters: in every house women ar he wounded, how many they can take to

At the railway stations, where the wounded arrive, large crowds of women wait with baskets of gifts; and when the huge cross-marked comfortable ambulance train comes in and stops there is a new and sweet invasion—all the girls running along the corridors with eightetter, with tea and sugar, and cakes and

HOSPITABLE TO PRISONERS.

Even the German wounded participate the wounded enemy before her: "Poor is it his fault that he is fighting. The Germans, for their part, are very suspicious, asking of the tea, "Is it not virtio!" refusing to take medicine, and usking, "When are we to be hung?" The streets of the city present many sights—the marching of saidlers, the end-less stream of the army moving out of the depths of Russia to the war; a magificant persontry brought in some cases room the remotest places of the Old Voild. They sing as they march, they if their hats and shout as they go, beering for the war. In the midst of cir numbers are many possant women.

As a contrast there are long proces-As a contrast there are long processions of German and Austrian prisoners looking very sulky and threat men in hattered helmets, rent clothes, cayalrymen without horses, foot-soldlers with the dust and blood of the battlefield unremoved. Busians smard them with drawn swords on their shoulders, the pendance runs aloneside and laughs and criticises: "What small men." "Witheim promised they should come to Moscow.

So malice, linwever, seems to be borne the prisoners. On the contrary, they are shown a great deal of kindness. Sausage is provided for them and German newspapers. Many people ask, "Is it not dull for you here?" "Not so dull if only there were beer," is the reply.

## PORT OF PHILADELPHIA

Sun and Tides

PHILADELPHIA. Figh Water, titrain, II ah water, 5:19 p.m. Low water, 12:01 p.m. BURDY ISLAND. High water 11 21 a.m. High water 11 57 p.m. Low water 1532 a.m. Low water 5:35 p.m

#### Steamships to Arrive PASSENGER.

	Name. From Margorian Glassow Sarpalla Napios Livergol Fredgir Fredgir	PHILL 3	
A HOLESCOROR MAN PACIFIC PACIFIC	City of Ducham Chleatia Zentravia Ratoclam Zentravi	Sold I	
-	Steamships to Leave		

# Impartial Unbiased Information regarding Investment Securities was never more

needed than now. How have the rapidly changing conditions affected

your holdings?-of course you wish to know, but do you?

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PHILADELPHIA

Bank References.

# THIS CITY TO BE WELL REPRESENTED IN NEW YORK MEET

"Ted" Meredith, "Tommy" Lennon and Kauffman to Wear Local Colors Saturday in Travers Island Track Games.

Philadelphia will be well represented in the New York Athletic Club's games at Fravers Island, N. Y., next Saturday, "Ted" Meredith, Kauffman and "Tommy" Lennon will wear local colors, "Ted" is to compete in the 440 and 850-yard cuns. He is the national quarter-mile champion. Kauffman is the Penn freshman runner of promise, and Lennon is the athlete who is taking his entrance examinations in the hope of entering Pennsylvania.

There may be a new record hung up on Saturday at the New York A. C. sames, when the Mercury foot team in the 1200-yard relay go out after the record of 2.00 2-5 held by the Irish-American A. C. Bernie Wefers sent his crew out for a trial Sunday and the times recorded for each 300 yards were: Kuhn, 321-5; McNulty, 31 4-5; Glennon, 32, and Wilk e,

12 seconds. Total, 2.08, During the coming winter New York will stage a real intercollegiate athletic meet. The I. C. A. A. A. has obtained date in Madison Square Garden early a February to hold the first annual in-loor relay and team championships of the association. The full list of events. will be as follows: Five-men relay, each man to run 150 yards; five-men relay, each man to run 300 yards; four-men relay, each man to run 500 yarls; four-men relay, each man to run 1000 yards; our men relay, each man to run 2001 ards; four-men relay, 2000 yards. First nan to run 200 yards, second man 300 yards, third man 500 yards and the anchor The field events will be open to five-men teams, and include high jumps, pole vaults and 18-pound shot. The points

Atlantic Association do not miscarry, he ensuing year will be the most pros-perous in the history of athletics in this section. Junior and senior cross-countr, hampionships are to be held, while the usual titular affairs are also planned. addition an effort is going to be made ing and wrestling. Tournaments are to be held,

### CENTRAL HIGH ELEVEN LOOKS LIKE GOOD ONE

Coach Howell's Boys Will Make Determined Bid for Title.

Football practice has been progressing High School, at home. are bright for a championship season. The Mirrors are determined that not Vessels Arriving Today

Sia (Pr.), dameson. Peri Antanio, fruit, intit Fruit Annalys. We have the first annalys. Sailing Today

F. Timenn, Hower, Savannan and Jackers, Mirchants and Mirchants and Mirchants and Mirchants and Mirchants and Mirchants. We have the first annalys. The first annalys are the first annalys are the first annalys. The first annalys are the first annalys annalys are the first annalys are the f

, ends: Wirkman and Romig, Thomas, fullback.

#### ENCOUNTERING SNAKE IS EQUAL TO FOUR STROKES, SAY A VETERAN GOLFER

Another problem for the golf han-dicappers was uncovered by Winthrop Sargent, of Merion, in the annual seniors' tournament at the Apawamis Country Club, Rye, N. Y., yes-terday morning. Sargent was away in front of the remainder of the field at an early hour, and shortly after driving from the first tee, encountered a snake curied up within a few inches of his golf ball. A driver is not constructed with a view to service as a reptile destroyer, and it took several minutes to dispose of the poleonous snake, After clearing the course, however, Sargent found his nerves in such a shape that he took a M to complete the course. This was four strokes more than were required by his running mate. Charles F. Quincey, of Greenwich The latter, however, did not encounter any snakes on his journey, and declared that not shaving to make the "snake shot" was worth at loast four atrokes. In starting the fields in future, it has been suggested the handicappers should first ascertain the likelihood of encountering rep-tiles and allow the front runners the benefit of such gruelling experiences.

#### HEAT HAS NO TERRORS FOR NORTHEAST HIGH

Northeast High has been braving the heat for the past week with daily tenminute scrimmages after hard signal drills. Coach Johnson is trying to get the team in good running order for the practice game to be held next Saturday against Mount Holly High, at Mount Holly. All the first and second string men will be given a tryout in this game, which should prove a good test of the Red and Black's strength.

King, the new player, formerly at How-Ring, the new player, formerly at How-ard College, Birmingham, Ala, is show-ing up well at end. He broke up sev-eral of the varsity's plays single handed in yeaterday's serimmage. He has lots of speed and will make the other wing andidates hustle, Sickle returned to be game after several days' absence, The team lined up vesterday as follows: Ends, Breithaupt and Wilson; tackles, Ridpath and Gardner; guards, Massey and Sickle; centre, A. Whitaker; backs, Webb, Wetzel, F. Whitaker and

#### Wilmington Plays Local Schools

WILMINGTON, Sept. 21-Manuscr Robert Wiet, of the Wilmington High School football team, announced the schedule vesterday for this season. Several Phila-delphia schools will be played. The schedule follows: Saturday, Sep-

tember 23, Vineland High School, home: Friday, October 2, Central High School, at Philadelphia; Saturday, October 19, Atlantic City High School, at Atlantic City; Saturday, October 17, National Farm School, home; Saturday, October 21, Down-School, home; Saturday, October 21, Downlingtown High School, at home; Saturday, October 31, Trenton High School, at Trenton: Wednesday, November 4, Pennaylvania Military Academy, at Chester, Saturday, November 7, Tolletine Academy, at home: Saturday, November 11, Chester High School, at home; Saturday, November 21, Philadelphia School of Pedagogy, at home; Thanksgiving Day, Norristown High School, at home.

### BORRELL MEETS LOGAN

but a driver just betackles; Young and Chambers, guards; bind said Jack Dillon was driven so Farmakis, centre; Gotwals, quarterback; close to Brownie that the wheels hooked Stephens and Henry, halfbacks, and causing Brownie to stumble and break

# LEBANON ATHLETES BATTERED, BUT ARE HAPPY AT SHOWING

Varsity Eleven Held Carlisle Indian Braves to 7-0 Score - Jollification Affairs Held Last Night.

ANNVILLE, Pa., Sept. 24.-Battered and bruised but happy, the members of the Lebanon Valley College football team returned to school today after their successful stand against the Carllsle Indians yesterday. Coach Guyer gave the team a day's vacation today. Tomorrow the team starts its regular routine work for the game next Saturday when they meet the Carlisle Indian Re-

Although defeated yesterday, the players consider their showing a virtual victory over the Indians. They outplayed Conch Warner's team and forced the playing during most of the time, Twice they forced the Indians to their two-yard line, but each time the officials caught the runner out of bounds and the Indians were given the ball, The showing made yesterday is better than ever before in the school's history and hopes are being entertained for a

championship team this season.

Last night huge bonfires were built or the campus and the students, male and their songs of victory. When considered the short time that the local collegians have been practicising their showing in yesterday's game was almost wonderful Conch Warner congratulated Coach Guyer on the excellent showing of his team and declared that their work was equal to any seen on the Carlisle field in years.
The schedule for the year follows: October 3, Indian Reserves at Annylle; October 10, Franklin and Marshall at Lancaster; October 17, Western Maryhand at Annville; October 21, Gettysburg at Gettysburg; October 31, Washington College at Annville; November 7, Sus-quehanna University at Annville; Novem-ber 14, Muhlenburg at Allentown; Novem-ber 25, Catholic University at Washington,

### SOUTHERN WILL PLACE TEAM ON FIELD AGAIN

Downtown Schoolboys Decide to Con-

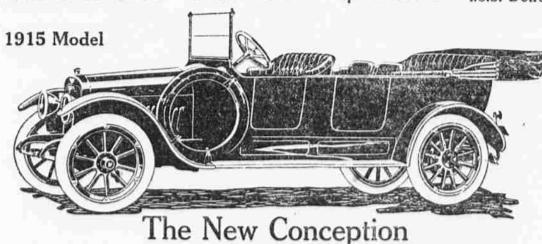
tinue Gridiron Game This Year. After much talk of abolishing football Southern High has determined to make another attempt to put a team on the held which they hope will make a credit-

men, with the assistance of Stevens, of the track team, and Kelly, of last year's football squad, promises to have the mer whipped into line shape for the first game. A serious problem facing Coach Johnson will be to find some one to fill the quarterback position left vacant by Captain Kelly's failure to return to school. His successor will most likely be Allen King, of last year's football and

Rain Stops Grand Circuit Races COLUMBUS, Ohio, Sept. 23.—Rain

Circuit races here today.

# HUDSON Six-40-\$1550 This Year



The HUDSON Six-40 for 1915 is not merely a new model. It marks a headed by Howard E. Coffin-have new conception in motor car design-

It is the car which last year pioneered a new era, and it proved itself the greatest of HUDSON successes. Now it comes out with 31 new features, all in the way of refinements. It is new in its lightness-2890

pounds. Its engineers have saved about 1000 pounds under former weights for cars of this class. Yet there is no stauncher car. It brings out in perfection a newtype motor which immensely reduces

operative cost. It introduces new comforts, new conveniences, new ideals in beauty. It sets a new price standard for high-grade cars.

an enormous field, which price heretofore compelled men to buy Fours.

And it opens a new field to Sixes-

31 Final Touches

You who saw last year's HUD-SON considered it perfection. Men bought 3000 more than the factory could build.

But the HUDSON engineersfound 31 ways to improve it. Now the new model shows the finished result of four years spent on this single car. Every detail reveals their final conception of what the coming car should be. No other engineering corps in

America has done so much to wipe out over-tax.

A Saving of \$200

And there comes with this new model a saving of \$200. That is due to a trebled output. Here is one of the handsomest, one

world. It has seats for seven pas-It is the finest HUDSON car ever built. Its very lightness proves its

of the best-equipped cars in the

It offers every up-to-date attraction, some of which are found in no

other car. And this car costs but \$1550, f.o.b. Detroit. Come, see what a car that price will buy because of HUDSON

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