

FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

BOND TRADING IS RESUMED HERE ON MORE ACTIVE BASIS

Committees Supervising Sales Lift Bars and Decide to Permit Salesmen to Go After New Business.

No week since the outbreak of hostilities in Europe has opened under more favorable conditions than the present one. The thing of most import locally was the announcement today of the Committee on Unlisted Securities that the trading would be allowed by Philadelphia houses, under less rigid rules than have been in effect heretofore.

BANKS HERE WILL CONTRIBUTE TO GOLD POOL FUND

Clearing House Meets to Consider How Sum Will Be Divided—'We Are All Ready,' Says Rue.

Philadelphia will contribute \$5,000,000 toward the \$100,000,000 fund which will be raised by bankers in the United States to relieve the foreign exchange situation. This became known after the meeting of the Clearing House Association this afternoon, called to consider the amount that banks in this city would supply.

UTILITY DEFERS DIVIDEND

West Penn Traction Directors Say Co. Must Conserve Its Cash Resources

West Penn Traction Company has deferred payment of its preferred stock dividend as of the end of the year. The last disbursement was 1 1/2 per cent. made on July 15, this year.

PUBLIC UTILITY EARNINGS

ELIMIRA WATER, LIGHT AND RAILROAD—Four months' gross, \$113,943. Net after taxes, \$33,943. Increase, 17.1 per cent.

WAR AIDS HOSIERY MILLS

Manufacturers in This City and State Certain to Benefit.

American hosiery, 90 per cent. of which is produced in Pennsylvania, in the belief of experts, will be greatly benefited by the European war. Whatever benefit does result from the "Made in America" idea in history, the eastern section of the State and Philadelphia in particular will experience the good results.

NEW YORK CITY LOAN DEPOSIT

Bankers in this city understand that within the next few days a call will be made by J. P. Morgan & Co. for the second instalment of the city loan from the banks and trust companies in New York who participated in the underwriting syndicate.

BAR SILVER

The price of bar silver advanced 1/16 to 5 1/2 cents in New York and 1/16 to 2 3/4 pence in London.

BESSEMER BONDHOLDERS URGED TO MAKE DEPOSITS

Minority Committee is Investigating Interest Default on Co.'s Securities. Holders of Birmingham, Ensley and Bessemer Railroad coupon first 5 per cent. bonds, interest on which was defaulted on September 1, were today requested by the Minority Bondholders' Committee to deposit their bonds with the American Trust Company in Boston or with the West End Trust Company in this city, which is the agent of the American Trust Company.

INCREASE IN FIRE INSURANCE PREMIUM COLLECTIONS HERE

Gain of \$46,182 Noted in Receipts of All Companies in First Half of Year. Total Exceeded \$3,000,000. Gain of \$46,182 is recorded in the amount of fire insurance premiums collected here during the first six months of this year by all of the companies doing business in Philadelphia.

PHILADELPHIA STOCK COMPANIES

Table listing Philadelphia stock companies and their earnings for 1914 and 1913. Includes companies like Alliance, American, Commercial, etc.

RAILROAD EARNINGS

Table showing railroad earnings for Southern Railway, Virginia Railway, and others for the second week of September.

MINING STOCKS

Table listing mining stocks such as Anaconda, Butte, and others with their current prices.

GRAIN AND FLOUR

WHEAT—Receipts, 17,669 bush. There was a net gain of 1/16 cent in the price of No. 2 hard winter wheat.

PROVISIONS

A light buying movement and little change in prices for provisions. Pork, 10 1/2; beef, 11 1/2.

LIVE STOCK QUOTATIONS

CATTLE—Sept. 21.—Horns—Receipts, 28,000; market strong, heavy and fat heavy, 10 1/2 to 11 1/2.

FOREIGN EXCHANGE

NEW YORK, Sept. 21.—The foreign exchange market is quiet, but displays a firm tone. Sterling 4 1/2 and cable transfers to London.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year: 1914, \$1,200,000,000; 1913, \$1,100,000,000.

ASKS RECEIVER FOR BIG POWER COMPANY

Stockholder Charges Involuntary and Mismanagement of International Co. TRENTON, N. J., Sept. 21.—Henry W. Bull, of New York, a stockholder, today made application in the Court of Chancery for the appointment of a receiver for the International Power Company, alleging that the company is insolvent and charging mismanagement by officers.

SALES FORCE COMING HERE

Cambria Steel Co. to Locate Department in This City. The Cambria Steel Company's entire sales department is to be located in Philadelphia after October 1st, with main offices in the Morris Building, Chestnut and Broad streets.

PUBLIC UTILITY NOTES

The total of electric generating capacity and power purchased for use at the Philadelphia Municipal Electric plant is approximately equal to 105,000 horse power. The horsepower produced by steam at the mines is given as \$1,283 in the last annual report of the Bureau of Mines of Pennsylvania.

MAYOR BLANKENBURG RESTING

Chief Executive Remains at Home Today Owing to Fatigue. Mayor Blankenburg did not go to his office at City Hall this morning owing to fatigue as the result of a long automobile ride yesterday.

DIVIDENDS DECLARED

International High Speed Steel, regular semi-annual 2 per cent., payable September 27. Gold and Steel, payable, regular quarterly 1 1/2 per cent., payable October 1.

CONDITION OF U. S. TREASURY

WASHINGTON, Sept. 21.—The condition of the United States Treasury at the beginning of business today was: Not balance in general fund, \$18,424,000; total receipts, \$2,521,900; total payments, \$2,038,000.

PHILADELPHIA MARKETS

WHEAT—Receipts, 17,669 bush. There was a net gain of 1/16 cent in the price of No. 2 hard winter wheat.

DAIRY PRODUCTS

BUTTER—Quiet and weak, with moderate buying. Western cream, 24 1/2; extra heavy, 25 1/2.

POULTRY

LIVE—Dull and unchanged. Fowls, 17 1/2; turkeys, 18 1/2; geese, 12 1/2.

VEGETABLES

Market dull and potatoes and cabbage prices unchanged. Potatoes, 10 1/2; cabbage, 11 1/2.

FRESH FRUITS

Apples more plentiful and cheaper. Other fruits generally scarce. Apples, 10 1/2; grapes, 11 1/2.

WHEAT IS NERVOUS AND CHOPPY UNDER SLOW PRESSURE

Early Prices Higher on Strength of Spot at Liverpool, But Weakness Follows Selling by Speculators. CHICAGO, Sept. 21.—The wheat market today was a nervous and choppy affair. There was fairly important absorption on routing commission orders on declines and apparently plenty of selling pressure at an advance of 1/4 to 3/4 cent from Saturday's close.

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AFTER MONEY HOARDERS RAILROADS URGED TO ADOPT GREATER EFFICIENCY PLANS

Treasury Department Begins Inquiry of Complaints Against Banks. Following the announcement by Secretary of the Treasury Cuddy that he will withdraw emergency currency from banks which have been denying loans for legitimate commercial purposes, it was announced today that Comptroller Williams is investigating complaints of this sort.

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