

FINANCIAL AND COMMERICAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

BOND TRADING IS RESUMED HERE ON MORE ACTIVE BASIS Committees Supervising Sales Decide to Permit Salesmen to Go After New Business.

No week since the outbreak of hostilities in Europe has opened under more favorable conditions than the present one. The thing of most import locally...

On and after Monday, September 21, 1914, and until further notice, Philadelphia houses dealing in securities may solicit business by salesmen, or by telephone, under the following conditions:

All transactions must be made for cash, and no trade based on exchange of securities will be sanctioned.

Some Departments Filled and Closed to Further Applications. An unusually large enrollment at Drexel Institute for the present school year was predicted today by Dr. W. Hollis Godfrey, president of the school.

FINANCIAL NOTES The gross earnings of the Lehigh Valley Transit Company in August were \$179,064, compared with \$175,961 in the same month of the previous year, an increase of \$3,099.

John N. Willys, president of the Overland Company, has joined the "buy-and-sell" movement. He has bought a 1914 Overland car for each of the 40 Overland dealers in the South.

CONDITION OF REICHSBANK NEW YORK, Sept. 21.—A wireless message from Berlin says that the specie reserve of the Reichsbank last week increased \$1,000,000 marks and the circulation of bank notes decreased by \$1,000,000 marks.

BESSEMER BONDHOLDERS URGED TO MAKE DEPOSITS Minority Committee Is Investigating Interest Default on Co's Securities.

Members of the Minority Committee are: Chairman, S. H. Cunningham, Boston; Oscar R. Dare, Philadelphia; Boyd McDowell, Elmira; J. N. H. Campbell, Hartford; and George T. Wood, Louisville.

RAILROADS URGED TO ADOPT GREATER EFFICIENCY PLANS Roadmasters of Country Want Motor-driven Machinery to Supplant Old Hand Methods—Say Saving Will Be Large.

Larger application by the railroads of the country of scientific efficiency principles in their equipment during the past year, the unit load hauled over the tracks has in some cases increased more than 300 per cent.

Annual convention of the American Railway Bridge and Building Association will be held in Los Angeles October 20, 21 and 22.

UTILITY DEFERS DIVIDEND West Penn Traction Directors Say Co. Must Conserve Its Cost Resources.

PUBLIC UTILITY EARNINGS ELMHUR WATER LIGHT AND HEAT CO. 1914, Increase. Four months' gross, \$1,411,411. Net after taxes, \$315,645.

WAR AIDS HOSEY MILLS Manufacturers in This City and State Certain to Benefit. American hosiery, 96 per cent of which is produced in Pennsylvania, in the belief of experts, will be greatly benefited by the European war.

Chief Executive Remains at Home Today Owing to Fatigue. Mayor Blankenburg did not go to his office at City Hall this morning owing to fatigue as the result of a long automobile ride yesterday.

INCREASE IN FIRE INSURANCE PREMIUM COLLECTIONS HERE Gain of \$46,182 Noted in Receipts of All Companies in First Half of Year. Total Exceeded \$3,000,000.

Gain of \$46,182 is recorded in the amount of fire insurance premium collected here during the first six months of this year by all of the companies doing business in Philadelphia.

PHILADELPHIA STOCK COMPANIES. 1914. 1913. Alliance, \$8,503, \$12,201. County, 12,621, 18,000.

PHILADELPHIA MUTUAL COMPANIES. Atlantic, \$168, \$152. Exchange, 115, 115.

RAILROAD EARNINGS SOUTHERN RAILWAY. 1914, Dec. Second week Sept., \$2,514,514. From July 1 to September 14, \$18,576,963.

TOLEDO, PEORIA AND WESTERN. 1914. Second week Sept., \$28,033, \$4,746. From July 1 to September 14, \$280,333, \$4,746.

LIVE STOCK QUOTATIONS CHICAGO, Sept. 21.—HOGS—Receipts, 26,000. Market strong, mixed and butchers' grades, \$10.00.

FOREIGN EXCHANGE NEW YORK, Sept. 21.—The foreign exchange market is quiet, but displays a tendency to strengthen.

EUROPE WARRING FOR NO IDEALS, SAYS KRAUSKOPF Jewish Rabbi Declares Struggle's Not Worth Shedding of Blood.

The Rev. Dr. Joseph Krauskopf, at the New Year service in Keneseth Israel Synagogue this morning on "The Climax of Materialism," declared there was not a single worthy object or noble ideal, worth the shedding of a single man's blood.

"Judah seems to be the one great blessing of this civilization, and the spiritual force that still moves the world. Twenty centuries of Christianity have not softened the brutality in the Jewish soul."

SALES FORCE COMING HERE Cambria Steel Co. to Locate Department in This City.

PUBLIC UTILITY NOTES The Cleveland Railway Company has been authorized by the Ohio Public Utilities Commission to issue and sell \$1,000,000 of 5 per cent bonds.

STILL CURTAL DIVIDENDS Because of business depression, influenced by the European war, iron and steel companies either deferred or passed their dividends and three companies made reductions last week.

DIVIDENDS DECLARED International High Speed Steel regular quarterly 1 1/2 per cent, payable September 27.

BANK CLEARINGS Bank clearings today compared with corresponding days last year.

WHEAT AT CHICAGO OPENS STRONG WITH LIGHT OFFERINGS United States Continues to Furnish Bulk of World's Requirements—Winter Crop Thrifty.

CHICAGO, Sept. 21.—Wheat opened strong today, with December up 1/2c at \$1.04 1/2, and May up 1/4c at \$1.21 1/4.

Little mention is made of crop preparations in Australia, but general hopes are reported. In Russia peasants and various societies have begun seeding in the upper Utah. Heavy rains would help pasture in Australia, but would not prevent an enormous diminution in the average wheat harvest.

CARRIAGE SALES BIG, DESPITE THE ADVENT OF AUTOS Builders Declare Business of 1913 Largest in Trade History—Convention to Meet in Atlantic City.

The impression has gained currency, because of the popularity of the automobile, that carriages are no longer manufactured in very great quantities.

CLUBS TO FURN CONFERENCE An athletic club conference, composed of one of the best known organizations of the country, is being organized to conduct athletic events and annual conventions.

SENATE EXCUSSES GALLINGER WASHINGTON, Sept. 21.—The Senate unanimously voted today to excuse Senator Gallinger of New Hampshire from attending the Senate during the remainder of the present session.

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PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 17,000 bush. There was a fair inquiry from both millers and exporters.

PROVISIONS A light business movement and little change in prices. The market for hams and shoulders is quiet.

FRESH FRUITS Apples more plentiful and easier, other fruits generally scarce. Apples, per bushel, \$1.00.

HAVRE DE GRACE OPENS DEEP-BREATHING HABIT First Day of Annual Meeting Opens With Fast Track.

WOMAN BEATS FOR TEETH Can't Wait Until Men Are Tried for Alleged Theft.

COMMON PARAFFIN OIL GOOD FOR POLISHING FURNITURE Costs Only Twenty Cents a Pint and Lasts Long.

DISCONTINUE ANNUAL PARADE Holy Name Societies Change Plans. Due to Pope's Death.

ANNALS MEETINGS 25th ANNUAL MEETING OF THE PHILADELPHIA SOCIETY OF THE HISTORY OF THE CITY OF PHILADELPHIA.

PHILADELPHIA MARKETS SUGAR BUTTER—Quiet and weak with moderate but ample offerings. Western cream, extra, 32c.

DAIRY PRODUCTS BUTTER—Quiet and weak with moderate but ample offerings. Western cream, extra, 32c.

POULTRY LIVE—1914 and 1913 compared. Fowls, 17 1/2c.

WARDS OFF FALL COLDS Life-giving Draughts of Oxygen Flush Lung Cells.

NOTED COMPOSER FIGHTS, BUT IS SHOT BY GERMANS Alberic Magnard Seized in His Garden and Killed.

CHATEAU OF MONTMORT NEW MASS OF RUINS Former Old French Castle Taken and Retaken Four Times.

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