TNANCIAL AND COMMERCIAL SITUATION HOME AND ABROAD

VEEK-END BRINGS BETTER FEELING IN FINANCIAL MARKET

New York Investment Houses Will Again Solicit New Business and Philadelphia Will Follow Suit.

with the end of the week comes a more eral disposition in financial circles to gard the situation as exceedingly favora Events of the last few days have me much to clear away the clouded tmosphere, and conditions give more mise of an early return to normal han at any time since the great European struggle began.

Lendon has been particularly active installing confidence, and the better eling there, influenced largely by reportcontinued victories for the British and French armies, has been reflected strongly the markets in this country. Brokers m the metropolis are still talking of an erly reopening of the Stock Exchange there, so marked has been the general improvement. The exchanges in Sydney and Adelaids will reopen for business on Menday, and there is a chance that the Relbourne Stock Exchange will follow mit some time later in the week.

Collapse of the foreign exchange marnt has helped materially in the general and fustment. It touched a lower price brel yesterday than at any time in six weeks, the principal influence being the successful settlement of a great part of this country's foreign indebtedness. This was helped along very materially through the flotation of the New York City \$100,mem bond and corporate note issue which, it was announced today, had been eversubscribed. The break in exchange adjeates a return to more normal condiindicates a return to more normal condi-tions in our trade relations with Europe, appedally Great Britain. Exports have been growing to a remarkable extent. Demand Sterling was firm today and rates recovered some of yesterday's de-cline, ruling strong at 4.95½ to 4.96½. There was a fairly brisk demand, even at the higher rates.

WILL RESUME BOND SALES.

The Philadelphia Stock Exchange Committee of Five and the Committee on Unlisted Securities have agreed on a plan for the broadening of local bond trading by which bond houses will be permitted solicit pusineus.

An announcement to this effect will be made at the Stock Exchange on Mon-An announcement to this effect will be made at the Stock Exchange on Monday, and the Bond Committee will also send out a letter on the subject. The plan has the sanction of the Clearing House, and similar action has been taken in New York.

Restrictions on trading will be relaxed to as to allow the sending out of bond salesmen, issuance of circulars and other advertising, and solicitation of business on the basis of prices approved by committees, sales to be only of bonds held by the firms offering them, and

only on a cash basis.

Announcement that New York investment bankers had decided to again put through sales on a large scale and that Philadelphia firms would follow suit next week gave added strength to the situation. A committee will meet in New York daily to pass on all sales and their restrictions will be atretched so as to per-mit transfers at lower prices, if necessary, than those which ruled when the Exchange closed July 30.

sie indicates very clearly a final reto more normal conditions, since for weeks the brokers have been restricted to the last official Exchange There is a possibility that a simruling will be made here. At any re, brokers and bond salesmen are ushing the accumulated dust from their darks and chairs and are getting in shape for a more active trading-all of which forecasts the return of a brighter situa-

hs New York Committee of Seven.

st continued conference with the Government reports give the condition of sugar beets on September 1 as 22.5 per cent. of normal, forecasting a yield per The New York Committee of Seven Schange Committee of Five, makes the

ith the concurrence of the said comunderstanding that bonds should be directly govas the following rules: is a f unlisted bands awned by dealer, it is thought that dealers ild be free to sell such bonds to in-

The sale of unlisted honds not owned the dealer; all such proposed trades he tald before the Committee of

vale of itsted bands; all such protrades should be laid before the Exchange Committee of Pive."

general expectation that, at trade of open contracts requiring Starnational adjustment, the cotton exit business inside of the next two or three wanks.

THE GOLD POOL PLAN

J B. Forsan of Chicago; A. H. Wig-th and Renjamin Strong, Jr., of New York, and Levi L. Rue, of Philadelphia. presenting the committee appointed his enference of bankers called by the al Enterve Board on September 4 to breider the foreign exchange situation. Festerday conferred with the board in father consideration of their proposed Blan to create a gold fund to relieve the ernational exchange situation. ommittee originally recommended that a 201d fund of \$150.000,000 to created by con-tributions from the banks of the country located in reserve and central reserve

Action of New York In completing arangements for payment of its maturing bligations and for the necessary gold remittances to Europe relieved one phase of the situation and made it desirable to further consider the subject and determine what further relief, if any, was

The bankers' committee has considered the developments and is of the opinion that it may be destrable to create such a fund of \$100.000.000 to meet the situation at present. The board reverved the proposition, and the bankers will formulate a report giving their reasons for the necessity of this action. This report will be presented to and considered by the board today. The bankers' committee has considered

DECREASE IN BANK CLEARINGS Philadelphia News Bureau points out Falladelphia News Bureau points out that of the seven large cities in the United States, only one. New Orleans, showed an increase this week over the corresponding week last year in the matter of exchanges through the clearing house. Though cotton movement in the Booth, with its resulting banking business, is below normal because of war conditions, clearings in that city were an increase of \$2 per cent.

The largest ratio of decrease in clearing was in New York city, 10 per cent; and the smallest in Baltimore, 0.02 per cent. Boston and Philadelphia each fell of 15 per cent; St. Louis, 2.2 per cent.

SEES BETTER OUTLOOK FOR IRON AND STEEL TRADE

Expert Says Prices Have Already Gone to Their Lowest Level. "It is my firm conviction that it will be a long time before we again see as low prices for Iron and steel products as we have seen since the first of the pres-

ent year."

This is a statement made in an interview by Frank Baackes, vice president and general sales agent of the American

Steel and Wire Company.
"It would seem." he says, "some people looked for an immediate boom in American trade right after the declaration of war in Europe, but there came up several complications that delayed matters. Trade improvement has set in, however, t is gradual but persistent and we shall continue to see good results coming from it from now on."

BANKS MUST STOP HOARDING MONEY M'ADOO INSISTS

Secretary Treatens to Recall Emergency Currency From Bankers Who Deny Loans for Legitimate Commercial

WASHINGTON, Sept. 19 .- Drastic action against bankers who are hoarding money, denying loans for legitimate purposes to commercial borrowers while their vaults bulge with "war emergency" and other currency, is being considered by Secretary of the Treasury McAdoo.

The Secretary and members of the Federal Reserve Board admitted today that numerous complaints against bankers are being received. Recall from offending banks by the Treasury of currency issued the war emergency under the Aldrich-Vreeland act unless the hoarding ceases was being seriously considered today, it was reported.

State banks, which cannot be reached the Federal officials, are also offending by hoarding their money, it was stated

While millions of dollars of emergency currency have been poured out to the banks, manufacturers and merchants are being turned down when loans are re-quested and interest charges boosted, according to complaints reaching the treasry. Many banks are also said to be de-lining to extend maturing paper. Hoarding always occurs in times of dis-tress, but with the treasury dealing out

currency with a free hand there is no necessity for such action now, in the opinion of Secretary McAdoo, and the the reserve board plans to have the new currency system in operation, and mem-bers believe present hoarding will then

Philadelphia banks have taken out \$127,250 emergency currency from the Subtreasury in this city, making \$9,652,090 isaued thus far

Out of a total of 21 blast furnaces in Eastern and Central Pennsylvania only

Banks gained from the Subtreasury yea-

engineering force has been ordered by the New York, New Haven and Hartford

In the matter of a proposed forease of per cent, in freight rates, the Guif. Colorado and Santa Fe will start a force of expert accountants at work preparing data to be submitted to the Texus Railmmission at the public hearings to be held in Austin, beginning November 29

acre of about 10.4 per cent.

International Steam Pump Company re-ceivers have been authorized to issue re-ceivers' certificates for \$500,000 at present They are permitted to issue \$1,250,000 later.

Washeries of the Lehigh Navigation which partially recumed this mouth are expected to be in full operation after October 1, subject, of course, to trade conditions, which are now favorable.

Roard of Public L'tility Comm New Jersey approved the application the Atlantic City Electric Company of the Ocean City Electric Light Comof the Atlantic City Electric Company and the Ocean City Electric Light Com-pany for the purchase of the latter by the former at \$272.063. The Atlantic City Electric Company was authorized to best \$10,250 preferred stock and \$218,000 bonds.

Bankers in charge of the syndicate which underwrote New York city's \$100,000,000 loan have announced the oversubscription of the bonds and notes, although definite figures were not yet available. It is believed 20 per cent. of the laste has been taken by foreign

investors here are pleased with the showing made by the General Motors Company for the year ending July 31 1814, the annual report of which was is sued today. Although the net profits of subsidiary companies, \$7,947.412, were \$336.728 less than the previous year and the share to the General Motors Company, \$7,519.968, was \$564.065 smaller than in 1913, interest on notes was brought down to \$570,255, or \$154.356 less than in 1913. Surplus after payment of dividends on preferred stock was \$6,201.955.

J. P. Morgan & Co. are offering holders of \$1.550.000 Eric Railroad notes maturing October 1 the privilege of ex-changing these notes at maturity for new one-year 5 per cent, notes, to be issued in exchange at \$7%. The new notes will be limited in amount to \$4,550,000 now outstunding and will be secured by \$7,00,000 first mortgage bonds on essential parts of the through line of the Eric between Chicago and New York. New notes with \$25 for each acts deposited will be ready for delivery Cutologs.

G. Franklin Davis Co. Collings and Richey Aves. West Collingswood, N. J. Phila. Office, 240 S. 3d Street Collingswood, N. J. Corner for good location for business Values increasing

for delivery October !

Fine lot facing the Knight Park. 10-room dwelling, all conveniences, facing the Knight Park—\$4250.

Ringain - 2 to story brick dwelling \$2900 £250 cash, balance may remain on mort gage, payable as rent.

FEDERAL BUREAU ANNOUNCES RATES ON WAR POLICIES

No Risks Will Be Taken on Cargoes to Ports in North, Black, Baltic or Adriatic Seas or the Bosphorus.

Exporters in this city received today from Washington the schedule of rates fixed by the Federal War Risk Bureau covering insurance on cargoes destined for foreign shipment. On all shipments between ports of the United States and its possessions or any nonbelligerent country in the Western Hemisphere would be 14 per cent.; to nonbelligerent ports not north of Havre or east of Sicily, 1 per cent; to all other ports, 14 per cent. On vessels between United States ports or its possessions or nonbelligerents in Western Hemisphere, 16 per cent.; to nonbelligerent ports not north of Havra or east of Sicily, % per

cent.; other ports, 1 per cent.

Time policies will be tasued for 30 days only at a 2 per cent. rate or in special cases 1 per cent. The rates are all subject to change without notice. The bureau also announced that no insurance will be granted to vessels bound for ports on the North Sea, between the latitudes of Christiansand and Amsterdam, on the Kattegat or Baltic Sea or adjacent waters, to ports on the Adriatic or Black Sees or on the Bos-phorus, without special application and

Because of the exceptional hazards involved, the Federal bureau will consider these special ports only when applica-tion is made to it and it reserves the right to decline any risks to these ports may seem in its judgment adequate.

poses taking a vigorous stand against any attempt of the Legislature to endan-ger the business of members or deprive them of rights as agents, the Insurance Federation of Pennsylvania declares that legislation such as that enacted in Ohio Washington or West Virginia, which de-prived agents of participation in the compensation insurance business, will be re

It is predicted that the Legislature will consider matters this year vitally affect-ng casualty, fire and life insurance

Texas' Secretary of State charges there is a discrimination in fire insurance rates on cotton against the farmer. He says that cotton in yard is \$1.84 while \$3.50 is charged the farmer for covering cotton on his premises. Nothing is said, however, about the difference in hazard, according

MUNICIPAL BONDS

Chester Issue Taken Here-More Offerings to be Made

An issue of \$75,000 paving bonds by Cheser, Pa., was awarded to E. J. Coleman. Philadelphia, at par and interest Bids will be received until September 19 or the Burgess of Hancock, Washington County, Md., for \$19,000 5 per cent, water

Leechburg, Armstrong County, Pa., will not offer \$5000 school bonds until June, by Phillipsburg, N. J., for \$13,000 in year

A reduction of 25 per cent, in the civil \$1,300,000 bond lague, was introduced in the Reading, Pa. Council. The loan will be voted on at the general election, to be held November 3, and, if approved by the voters, the money is to be used for the following items: New etty hall, \$750,000; storage reservoir, \$450,000; land for parky and boulevards, \$250,000; Improved street paving, \$250,000.

DIVIDENDS DECLARED

Ashland Coal and from quarterly 1 per cou-avable September 25. This is the first dist-end since December 25, 1915, when 1 per off was declared.

New York State Hallways, regular quarterly fills, per cent, on the preferred and a quar-rely of I per cent, on the common, both pay-ble October I to stack of record September 2. This is a reduction of by of 1 per cent on the last quarterly payment on the con-

Tabacen Products conjugation regular quar-terly 1% per cent on resferred, tayable (to tcher I to stock of record September 21. Goulds Manufacturing Company regular quarterly U.5 ner cent, on common and U.5 ner cent, on preferred, payable Coulder 1 to stock of record September 19.

Sharon Steel Hoop, regular quarterly 1% per cent, payable October 1

CHICAGO LIVE STOCK

HILLARD Sept. 19 - HCGIS** Receipts 5000; markeds alone to steady mixed and luttebers. \$8.8000; 45. good bear \$8.8000; 45. good bear \$8.8000; 45. good bear \$8.8000; 45. good bear \$8.8759; 45. good see \$8.8000; 45. good bear \$8.700; 45. good bear \$8.700; 45. good bear \$8.700; 45. good see \$8.7000; 4

CANADA BUYS WHEAT

The European was loss caused an enous increase in Chicago wheat exports According to figures compiled by B. C. McCreary, head of the Marine Department in the Customs Office, twice as much wheat as usual was exported in July and August.

RIDLEY PARK

E. L. MOORE 917 South 15th Street. Phila.

WILL EXCHANGE CLEAR

LANSDALE

SOLVE THE COST OF LIVING PROBLEM
1000 POPULATION
12 MINUTES FROM READING TERMINAL
13. COMMUTATION FARE. NEW TWIN BRICK HOUSES ALL CONVENIENTS 1200 TO SULD TRANS
SULT
SEND FOR DESCRIPTIVE CHRCLAR
WM B ANDREWS 1. C SWARTLEY
10 S. 54 St., Phile, Main St., Lausdale, Fa.

JAMES H. DUGAN TED WALNUT

PHILADELPHIA MARKETS

GRAIN AND FLOUR FLOUR.—Recaipts 1800 bbls, 1,322,400 bm.
n sacks. The market quiet, but firm in symathy with wheat, but very livide demand.
Winter clear, \$4,785; do, draight, \$508.25
to, patent, \$5,405.75, Kanssas, straight, but acks, \$5,209,5.20, do, patent, jute makes, \$5,209,5.20, do, patent, \$1,208,0.75, do, miraight, \$2,508,0.00, patent, \$1,508,0.75, do, regular grades, \$1,208,0.75, city mills, whose and array patent, \$0,208,75, do, regular grades—Vinter, clear, \$4,7575, do, regular grades—Vinter, clear, \$4,7575, do, straight, \$595,50, by the FLOUR.—Quiet, but firm, at \$5,500,0.00, per bbl, in wood. TOC. do., weighing Padity line aptens 67075do., weighing I De. aptens 500 old 500 trageons per pair PostSC.

DRESSED.—The market from on desirable stock, with derman count to the imited offer line. Fresh killed own, see the selected heavy Phys. fam. weighing 4 to 5 lbs. aptens 200cc. weighing 1 bes aptens 200cc. weighing 1 bes aptens 200cc. weighing 1 bes aptens 200cc. weighing 1 for old roomers to picked, 130cc by the ant under a picked, 130cc by the aptens 100 cold roomers. To picked, 130cc by the aptens 100 cold roomers. The picked, 130cc by the aptens 100 cold roomers. The picked of the picked by the aptens 100 cold roomers. The picked by aptens 100 cold roomers. The picked by aptens 100 cold roomers. The picked by the per dox \$1.150.0 cold roomers. The picked by the per dox \$1.150.0 cold roomers. The picked by the per dox \$1.150.0 cold roomers. The picked by the per dox \$1.250.0 cold roomers. The picked by the per dox \$1.250.0 cold roomers. The picked by the per dox \$1.250.0 cold roomers. The picked by the per dox \$1.250.0 cold roomers. The picked by the per dox \$1.250.0 cold roomers. The picked by the per dox \$1.250.0 cold roomers. The picked by the PROVISIONS

PROVISIONS

Market quiet but steady. City heef, in sets, smoked and sir-deled, 319:32c. Western heef, in sets, smoked, 319:32c. etty heef, knuckies and tenders, smoked, 319:32c. etty heef, knuckies and tenders, smoked, 329:34c. heef hams, \$409:43; poly, family, \$206; 326; hams, \$7, cured, incee, 155:510; a.d., skinned, loose, 155:916; do., smoked, 159; SUGAR

Market quiet at quotations. Standard granulated, 7,30c. fine granulated, 7,25c. powdered, 7,35c. confectioners A, 7,15c. soft grades, 1,4507,05c.

DAIRY PRODUCTS BUITER.—Receipts of desirable stock ight and prices steady, but trade quiet. Western fresh solid-packed, creathery fancy specials, 34c. extra 32c. extra fresh 31c. firsts, pite530tec; seconds, 271e528tyc. ladle packed, 21823c., as to quality; nearby prints, 2053c. e. to quality; nearby prints, 25.40 per standard case, nearby extras, 31c. e. to quality; nearby grants, 25.40 per standard case, 25.60c. first, 35.50c. first, 35.40 per standard case, 25.60c. first, 35.50c. first, 35.40 per case, 40. first, 35.50c. first, 35.60c. first, 35.50c. first, 35.60c. first, 35.50c. first, 36.60c. first CHEESE Offerings light and market firm at trace quiet, New York full cream at the Signification, do., do., fair to good, 151-716c.; jo., part skims, 9314c.

POULTRY LIVE. Choice stock firm, but ordinary oultry dull and weak. Fowls, 17818c; old

RAILROADS SHOW A

CONTINUED FALLING

\$6,000,000 in First Week

of September — Cotton

Roads Hard Hit By

With few exceptions, gross earnings of the railroads in the United States for the

systems of the country are generally

below their last year's figures. The fall

ing off during the first week of Septem

The roads showing improvement are the

Chicago, Indianapolis and Louisville.

Minneapolis and St. Louis, Denver and Rio Grande, Western Pacific, and Mobile

and Ohio. The unusually light movement

of cotton, which is generally a great fac-

To this can be attributed, in a large

measure, the smaller earnings of the

Louisville and Nashville, Cincinnat), New

Orleans and Texas, Southern and some

erly, in some instances, and indications are

Kansas and Texas.

with last year:

and structures.

for improvement, notably in Colorado and Southern, Missouri Pacific, and Missouri

The following table gives the gross satu-ings of all ratioads in the United States reporting to Dun's Review for the first week of September, and the less as com-

pared with the earnings of the same road.

for the corresponding period a year ago also the roads that reported for the cam

week in the preceding months, togethor with the percentages of loss compares

Sept. 1 week . 26,101 139 Loss \$382,683 5.7 Aug. 1 week . 5,887,012 Loss 244,581 4.0 July 1 week . 6,573,153 Loss 2,425 0.6

Net earnings of the Chicago North-

western Railway decreased \$311.731 in the year ending June 36, 1914, when compared

with the same period of the provious year, according to the annual report just

issued. The net earnings for the year were \$24,271,300. The total operating ex-penses for the year were \$59,48,141. Of

this amount \$12,179,689 was for charges pertaining to the maintenance of way

Coal shipments on the Norfolk and

APARTMENTS

tor in the freight business of the ra

the earnings of the cotton roads.

Slump.

OFF IN EARNINGS

Western Railway for the month of Augus from mines along the company's lines and from other railroads were 2,450,508 ne

17938c. do, medium sizes, 1501ffc. ducks old, 13644c.; do, spring, 14915c., guiness, p-pair, roting, weighing 2 the and over appere 70c.; do, weighing 15614 the, apress, 65075-

FRESH FRUITS

Market quiet and without important change Apples, per boly-Granchaelo, \$2.5091. Blinch, \$2.5093; medium, \$1.50912.50 apples Deline, \$2.5093; Principal apples per crate-Poro Bioo, \$1.250, \$2.51 Principal apples per crate-Dark, \$1.700 apples Deline, \$1.200 apples Cape Cod, Early Black, per crate-Dark, \$1.700 apples Deline, \$1.200 apples Deline, \$1.200 apples Dark, \$1.700 apples Deline, \$1.200 apples Deline, \$1.200 apples Dark, \$1.700 apples Deline, \$1.200 apples Deline, \$1.700 appl

VEGETABLES

FAILURES THIS WEEK

Commercial failures this week in the United States, as reported by R. G. Dur & Co., are 384, against 258 last work Income Reduced More Than

Canada number 55, against to hart Canada number as against the last of the preceding week and twenty last year. Of failures this week in the United States 145 were in the East, 100 South, 85 West and 53 in the Pacific States, and 135 reported liabilities of \$200 or more, against 91 last week. Liabilities of com-mercial failures reported thus far for September are \$12,777,600, against \$7,142,100

HILL URGES PRUDENCE

ST. PAUL, Sept. 19.—James J. Hill, when asked by a representative of the New York News Bureau as to effect of

European war on general business con-ditions, answered that he was not a prophet or son of a prophet, but he advised people to be "prudent and careful, and not to bite off more than they can

BAR SILVER

Commercial bar silver is being quoted in New York teday at 51% cents. In London bar silver was down 14d; to 23.9-16d

REAL ESTATE FOR SALE

A NEW OPERATION

LOUGHRAN HOUSES

See Sample Houses 4832 North Fifth Street Price \$4000

516 Eleanor St.-Price \$3200

JOHN LOUGHRAN'S SONS

APARTMENTS



Housekeeping Apartments

BACHELOR SUITES KITCHENETTE SUITES FIREPROOF BUILDINGS

Corner 18th and Walnut Sts. Corner 15th and Pine Sts. Corner Juniper and Spruce Sts. Also Haverford, at Station McILVAIN & CO., 1518 LAND TITLE BLDG.

Holmehurst

1012 Spruce Street

ONE AND TWO ROOM APARTMENTS

Well-appointed dining rooms with separate tables for each family-'Meals that please' The comforts of a luxurious home combined with the service and freedom

of an apartment house

References Required

REAL ESTATE FOR SALE West Philadeiphia

Wm. H.W. Quick & Bro., Inc.

8 South 40th St. ffer the Following Properties for Sale

3900 Chestnut St. The best apartment site in West Phila eighta, let 1003/20, frenting on 3 streets ood elevation; high-class surroundings unlient car facilities. Make an offer.

4207 Walnut St. Lot \$8x215; a semi-suburban home, with a city limits; old shade, large librar, scepilon and bedrooms, modern piumbing ne of the fines on West Walnut sires lust be seen to be appreciated. 3827 Walnut St.

cory semi-deriched stone and brick see, containing 14 cooms and lime features, beautiful outlook, sold regardless of cont. 932 South 49th St.

A bargain: 12-room butter, butte by B on; hardwood firsh throughout; e hts: exclusive neighborhood. Can d close to neighborhood. 3809 Walnut St.

518 Woodland Terrace

4007 Spring Garden

Fixing up that new house you have purchased or rented? If so, make a note of this: VEGETABLES

VEGETABLES

Potatoes quiet but steady. Other vegetables showed little change. Pennal choice, 730,75c. do., fair to good, 639,98c.; white potatoes Jersey, per basket, 409,45c. sweet potatoes. Eastern Shore, per bid.—No. 1, \$1,750,230. No. 2, \$150,631, sweet, potatoes of the pennish of the penni

When Buying Furniture Our Charge Account Plan Your service. The easy feature of this is paying your account as your income

WHY NOT OPEN AN ACCOUNTS W. J. McCORMACK THE HOME OF GOOD FURNITURE

1055 Lancaster Ave.

\$300 CASH and MONTHLY PAY-MENTS of \$25

> POTTS & TOWNSEND 4905 Baltimore Ave.

REAL ESTATE FOR SALE

West Philadelphia HOMES AND INVESTMENTS 4206 SPRUCE STREET

4030 SPRING GARDEN STREET 3 story, 12 rooms; modern plumbing; frat-class condition, near elevated station; price

350 NORTH 42D STREET 3248 SANSOM STREET A story, 11 rooms; modern plumbing con-enient location; rest, \$24, will sell for \$5000.

607 NORTH 34TH STREET 3 story, 13 rooms 2 baths, newly papered no painted, near Fairmount Park, no reason-410 SOUTH 43D STREET

4400 SANSOM STREET

II rooms and porch : modern plumbing : tass condition; price reduced. \$1550 2 story, T rooms, porch, all conveniences; near elevated, rented at \$14 s cheap home and good investment; set quickly.

J. B. R. McCLURE & CO. 18 South 40th Street.

New Stone Houses NASSAU ROAD

(First street north of Jefferson St.)
Something ENTIRELY DIFFERENT

W. Percival Johnson BUILDER, on Premises or 4039 Lancueter Avenue.

EVERYTHING FOR SALE OR RENT THE CHESTER AVE. SECTION DONALD V. REDDING

(of which \$5 reduces a second more will secure a new porch front reacontaining 5 rooms, steam hear, hall, etc. Further particulars upon re-



TELEPHONES Bell, Belmant 5212 Philadelphia, Pa.

New Homes—Nearest Centre of City Spring Garden and 41st Streets



MAGNIFICENT TWO-STORY HOUSES

parquetry floors; basement laundries, etc. Prices \$2950 to \$3750 You Can Pay More, But Why?

with & rooms; large terraces; electric and gas lighting; hot-water heat;

EDWARD F. GORMAN BUILDER AND OWNER on Premises. SAMPLE HOUSE OPEN DAILY AND SUNDAY ALSO EVENINGS

A "NAPOLEONIC SUCCESS" Is the Verdict of the Army of Home Rivers Who Have

McGarvey's

Been Advancing and Besteging VERBROOK -HOMES

Price \$3700 62d St., North of Lansdowne Ave. Only 8 Left-Surrender in Time

JOHN N. McGARVEY Builder and Owner, on Premises

ing both affect or thereforms car will pure you direct to operation for our face.

AN OPPORTENTIVE CAN BE REMODELED.