

FINANCIAL AND COMMERCIAL SITUATION AT HOME AND ABROAD—MARKET REPORTS

WEEK-END BRINGS BETTER FEELING IN FINANCIAL MARKET

New York Investment Houses Will Again Solicit New Business and Philadelphia Will Follow Suit.

With the end of the week comes a more general disposition in financial circles to regard the situation as exceedingly favorable.

London has been particularly active in installing confidence, and the better feeling there, influenced largely by reports of continued victories for the British and French armies, has been reflected strongly in the markets in this country.

Collapse of the foreign exchange market has helped materially in the general readjustment. It touched a lower price level yesterday than at any time in six weeks.

Will resume bond sales. The Philadelphia Stock Exchange Committee of Five and the Committee on United Securities have agreed on a plan for the broadening of local bond trading.

Out of a total of 21 blast furnaces in Eastern and Central Pennsylvania only nine are in blast.

Wheat. The European war has caused an enormous increase in Chicago wheat exports to Canada.

Investors here are pleased with the further advance of the General Motors Company for the year ending July 31, 1914.

Philadelphia News Bureau points out that of the seven large cities in the United States, only New Orleans showed an increase this week over the preceding week last year in the number of deaths.

SEES BETTER OUTLOOK FOR IRON AND STEEL TRADE

Expert Says Prices Have Already Gone to Their Lowest Level.

This is a statement made in an interview by Frank Backus, vice president and general sales agent of the American Steel and Wire Company.

BANKS MUST STOP HOARDING MONEY, M'ADOO INSISTS

Secretary Treats to Recall Emergency Currency From Bankers Who Deny Loans for Legitimate Commercial Needs.

WASHINGTON, Sept. 18.—Drastric action against bankers who are hoarding money, denying loans for legitimate purposes to commercial borrowers while their vaults bulge with "war emergency" and other currency, is being considered by Secretary of the Treasury McAdoo.

Restrictions on trading will be relaxed so as to allow the sending out of bond salesmen, issuance of circulars and other advertising, and solicitation of business on the basis of prices approved by the committee.

Philadelphia banks have taken out \$27,250 emergency currency from the Subtreasury in this city, making \$9,627,000 issued thus far.

Board of Public Utility Commissioners of New Jersey approved the application of the Atlantic City Electric Company for the purchase of the latter by the former at \$27,263.

Investors here are pleased with the further advance of the General Motors Company for the year ending July 31, 1914.

FEDERAL BUREAU ANNOUNCES RATES ON WAR POLICIES

No Risks Will Be Taken on Cargoes to Ports in North, Black, Baltic or Adriatic Seas or the Bosphorus.

Exporters in this city received today from Washington the schedule of rates fixed by the Federal War Risk Bureau covering insurance on cargoes destined for foreign shipment.

The bureau also announced that no insurance will be granted to vessels bound for ports on the North Sea, between the latitudes of Christiania and Amsterdam, on the Kattegat or Baltic Sea or adjacent waters, or ports on the Adriatic or Black Seas or on the Bosphorus, without special application and rates.

Declaring that the organization purposes taking a vigorous stand against any attempt of the Legislature to endanger the business of members or deprive them of rights as agents, the Insurance Federation of Pennsylvania declares that legislation such as that enacted in Ohio, Washington or West Virginia, which deprives agents of participation in the compensation insurance business, will be resisted.

An issue of \$75,000 paying bonds by Chester city was awarded to E. H. Coleman, Philadelphia, at par and interest.

Government reports give the condition of sugar beets on September 1 as 92.5 per cent. of normal, forecasting a yield per acre of about 10.4 per cent.

Coal shipments on the Norfolk and Chesapeake Bay routes are reported to have increased for the week ending August 30, 1914, over the corresponding week of the preceding year.

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G. Franklin Davis Co. Collings and Richey Ave. West Collingswood, N. J. Phila. Office, 240 S. 3d Street Collingswood, N. J.

PHILADELPHIA MARKETS

GRAIN AND FLOUR. Receipts, 1,800,000 lbs. The market quiet. Flour, No. 1, \$2.40 per 100 lbs.

FRESH FRUITS. Market quiet and without important change. Apples, per bushel, \$1.00; peaches, per bushel, \$1.25.

DAIRY PRODUCTS. BUTTER—Receipts of desirable stock light and prime steady. Creamery butter, No. 1, \$1.10 per 100 lbs.

POULTRY. Choice stock firm, but ordinary quality dull and weak. Poultry, \$1.50 per 100 lbs.

RAILROADS SHOW A CONTINUED FALLING OFF IN EARNINGS. Income Reduced More Than \$6,000,000 in First Week of September—Cotton Roads Hard Hit By Slump.

Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 281, against 288 last week.

Bar Silver. Commercial bar silver is being quoted in New York today at 91 1/2 cents. In London bar silver was down to 23-1/2d.

A NEW OPERATION OF THESE LOUGHRAN HOUSES. Best like the 1st that we built and sold last year. See Sample Houses 4832 North Fifth Street Price \$4000.

THE CENTER for complete information APARTMENTS PALMER & HIRST Apartment Specialists

Housekeeping Apartments BACHELOR SUITES KITCHENETTE SUITES FIREPROOF BUILDINGS Corner 18th and Walnut Sts. Corner 15th and Pine Sts. Corner Juniper and Spruce Sts. Also Haverford, at Station McILVAIN & CO., 1518 LAND TITLE BLDG.

Holmehurst 1012 Spruce Street ONE AND TWO ROOM APARTMENTS Well-appointed dining rooms with separate tables for each family—Meals that please The comforts of a luxurious home combined with the service and freedom of an apartment house Telephone Connection References Required

REAL ESTATE FOR SALE

Wm. H.W. Quick & Bro., Inc. 8 South 40th St. Offer the Following Properties for Sale

3900 Chestnut St. The last apartment offer in West Philadelphia. 10 rooms, 2 bath, tile yard.

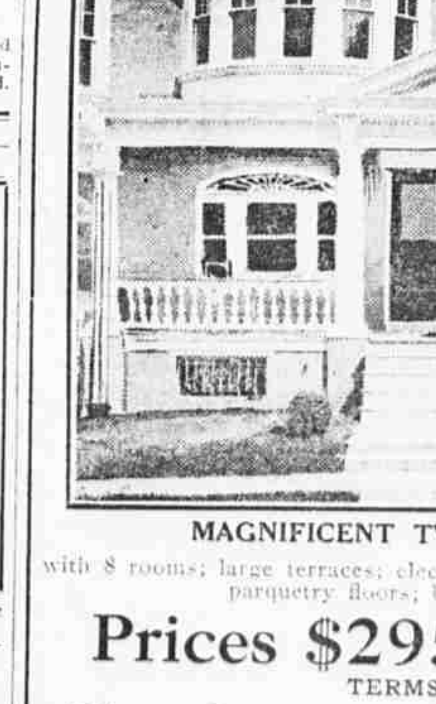
3827 Walnut St. 2-story semi-detached brick apartment building. 10 rooms and many modern features.

4007 Spring Garden 2-story house, convenient to 1st and surface lines. Newly painted and redecorated.

WHY NOT OPEN AN ACCOUNT? W. J. CORMACK THE HOME OF GOOD FURNITURE. 4055 Lancaster Ave. Both Phones.

\$300 CASH and MONTHLY PAYMENTS OF \$25. JOHN LOUGHRAN'S SONS 5TH ST. BELOW ROCKLAND ST.

New Homes—Nearest Centre of City Spring Garden and 41st Streets



MAGNIFICENT TWO-STORY HOUSES with 8 rooms; large terraces; electric and gas lighting; hot-water heat; parquet floors; basement laundries, etc. Prices \$2950 to \$3750 TERMS TO SUIT You Can Pay More, But Why? EDWARD F. GORMAN BUILDER AND OWNER

A "NAPOLEONIC SUCCESS" Is the Verdict of the Army of Home Buyers Who Have Been Advancing and Besieging OVERBROOK HOMES Price \$3700 62d St., North of Lansdowne Ave. Only 8 Left—Surrender in Time JOHN N. MCGARVEY Builder and Owner, on Premises

WENDELL & MASSEY THIS IS THE TIME TO BUY MAIN LINE HOMES AT FAVORABLE PRICES NEAR SUBURBAN MAIN LINE BEAUTIFUL ST. DAVIDS HOME AN IDEAL INVESTMENT

REAL ESTATE FOR SALE

HOMES AND INVESTMENTS 4206 SPRUCE STREET 2 story, 11 rooms, 2 bath, side yard; new plumbing; newly papered and painted.

350 NORTH 42D STREET New 2-story, 8 rooms, porch, reception hall; no curb on street; very desirable.

410 SOUTH 43D STREET 11 rooms and porch; modern plumbing; first-class condition; price reduced.

W. Percival Johnson BUILDER, on Premises or 1029 Lancaster Avenue.

EVERYTHING FOR SALE OR RENT THE CHESTER AVE. SECTION STUBS—APARTMENTS—HOUSES If it is not convenient to call during the day, just drop and see me at night.

REALESTATE TRUST BLDG. 524 CHESTNUT ST. Phila. Pa.

McGarvey's OVERBROOK HOMES Price \$3700 62d St., North of Lansdowne Ave. Only 8 Left—Surrender in Time JOHN N. MCGARVEY Builder and Owner, on Premises

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