

TWO BIG PLANS FOR OPENING OF EXCHANGES

Bankers Discuss Projects Involving Billions of Dollars for Successful Accomplishment.

One Contemplates Government's Taking Securities Held Abroad, the Other Looks to Formation of Individual Pool.

Bankers in this city learned late this afternoon of two distinct propositions now under way for relief of the financial situation and the consequent early reopening of the Stock Exchanges of the country...

Both have to deal with the purchase of American securities held in foreign countries. The question of how properly to deal with this situation so as to prevent heavy selling of these securities in American markets once the exchanges are officially open, is one that has worried financiers for more than a month.

Of the two schemes proposed, the one which now has the widest discussion is a plan to have the United States Government buy all American securities owned abroad, which may be offered for sale during the 60 days next succeeding October 1...

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THE EUROPEAN WAR COUNTRY BY COUNTRY

FRANCE: A crucial battle is now raging north of the Aisne River. The Germans have reformed in the territory extending between St. Quentin and the Moselle River, having thrown up entrenchments and centralizing five armies in the district. The German Crown Prince has retired from Verdun and joined Von Buelow's army.

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Stockholders' Meeting Refrains From Action On Proposals Looking to Improvement of Service. The stockholders of the Union Traction Company, at their annual meeting this noon, took no action whatever on the proposed transit agreement between the city and the Philadelphia Rapid Transit Company...

PHILS QUICKLY DRIVE COOPER FROM MOUND

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