

PROSPEROUS BUILDING SOCIETIES.

A Discussion of a Paper read by the Rev. Dr. A. J. ... From the Philadelphia Ledger.

The Building Association and Home Journal quotes an experienced officer in the societies which the Journal represents as saying that these organizations were never more prosperous than at the present time.

It is well known that they are lending money at six per cent interest, and sometimes less, but without premium, this statement looks at first sight like a mistake or an exaggeration.

Whether a society runs a short or a long term within reasonable limits, makes little if any difference to the borrower who gets his money at a fair rate of interest.

It is interesting to observe also that the methods of building societies, long viewed with some degree of suspicion by capitalists and financiers, have recently been adopted by capitalists who have formed private corporations to lend money on terms comparable to those of building societies.

The co-operative principle underlying building societies is, however, a principle familiar to their management. The business spirit is not the only one that rules in their proceedings.

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HOOD'S SARSAPARILLA.

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It is never too early to be getting ready for spring, and the first thing which should receive attention is your own system.

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Verdict

Monday, March 7.

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ORDINANCE TO GRANT. The Mayor is authorized to grant a license to the City of Lancaster for the use of the streets for the purpose of holding a fair.

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